

## APPENDIX A: 2023-24 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Side By Side Charter School	1997
Street Address:	City/Zip Code:
10 Chestnut Street	South Norwalk, CT 06854
School Director:	School Director Contact Information:
Matthew Nittoly	<a href="mailto:mnittoly@sbscharter.org">mnittoly@sbscharter.org</a> /203-857-0306
Grades Authorized to Serve in 2022-2023:	Charter Term:
PK-8	2022-2027
<p>1. <b>School Performance Best Practices:</b> In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2023-2024 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe the impact of the practice(s) on the student outcomes, providing evidence to substantiate effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts as appropriate.</p>	
<p>During the 2023-2024 school year, Side by Side received Right to Read grant funding to launch a K-3 reading initiative directed toward ensuring K-3 students receive evidence-based, standards aligned and culturally responsive reading instruction. While Side by Side had adopted one of the approved literacy curricula around ten years ago, school leadership determined that teachers needed to update their reading science knowledge base and receive core curriculum centered professional development in order to improve fidelity in regards to core curriculum implementation. In December of 2023 we began to implement this initiative, which includes:</p> <ul style="list-style-type: none"> <li>• The development of a leadership literacy team that will attend a total of 20, two-hour CSDE sponsored workshops pertaining to the science of reading</li> <li>• The creation of a district literacy plan,</li> <li>• The integration of evidence-based literacy practices in our core and tiered literacy instructional program</li> <li>• The development of systems to support and sustain this work</li> <li>• A plan to enhance and engage parents in families in our students’ literacy acquisition</li> <li>•</li> </ul> <p>One of the highlights of this plan is a professional development partnership with BetterLesson in collaboration with Open-Up. This approach to professional development consists of designing “an ecosystem of connected experiences and workshops” in order to not only provide teachers with new learning, but to also build in opportunities to apply this learning, receive job embedded feedback, provide key team members with instructional coaching, and to design a learning walk culture with shared beliefs and practices in order to leverage our literacy team as teacher support mentors.</p>	

## PART 2: SCHOOL PERFORMANCE

**1. School Goals:** State the school’s mission statement. Provide the school’s mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.

### MISSION STATEMENT

The mission of Side by Side Charter School is to ensure that every child has the opportunity to succeed and every voice is heard. We engage our students in a challenging and relevant curriculum of the highest standard that will reflect and enhance their diversity and promote their unique gifts and talents.

We build character and responsibility through a commitment to community, social justice, and tolerance towards others. We will also support the needs of our families. We will strive to perfect the art and craft of teaching and promote excellence in our profession.

We offer parents the freedom to choose a public school that is safe, and affords the highest quality education in a racially and socio-economically integrated setting. Our school attracts both urban and suburban families.

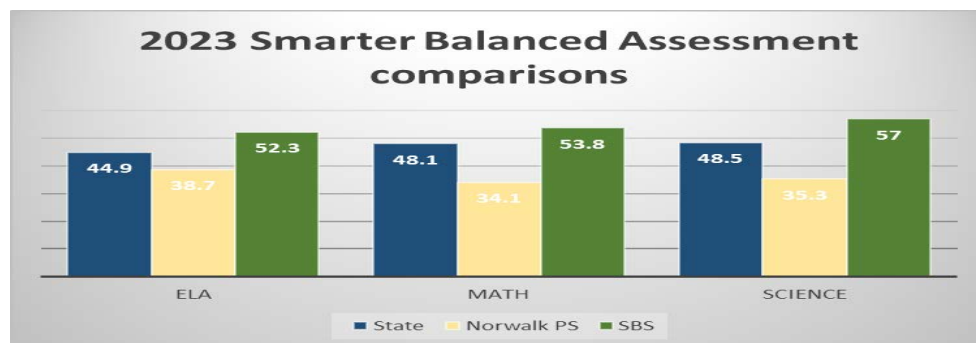
Side by Side has a strong connection to our community. We thrive in the heart of downtown SONO, offering a wonderfully diverse and urban setting. Our location enables our students and faculty to partner with surrounding art centers, museums, Long Island science studies, festival performances, and neighboring commerce. Through challenging and enriching hands on activities, SBS focuses on high academic standards, respect, tolerance, and success.

### Goal Statement:

**GOAL:** We will provide a high quality education and will prepare students for college and career readiness as evidenced by progress on state administered SBA.

### Evidence of Progress Toward Target Goals:

Side by Side continues to make significant progress toward a full recovery from the impact of the Covid-19 impact as indicated by all accountability metrics. Our students also continue to outperform both the state overall outcomes and our host district, Norwalk Public Schools, as indicated in the following chart:



These results, along with other assessment practices, guide our school improvement efforts. For the upcoming school year, we will continue to focus on instructional interventions in relation to foundational skills that were difficult to develop via distance learning. While most of our students showed growth in both areas, we continue to



look for ways to meet the needs of our most vulnerable learners, and have built in instructional blocks to focus exclusively on enduring learning loss.

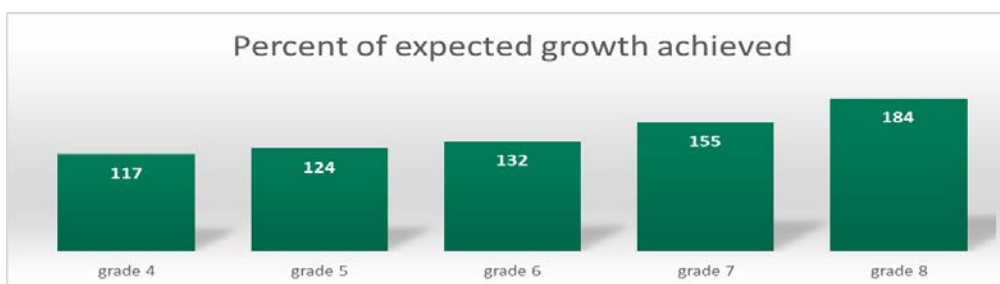
**GOAL:** By engaging our students in a challenging and relevant curriculum of the highest standard that will reflect and enhance their diversity and build character and responsibility through a commitment to community and social justice, 80% of students in grades 5-8 will meet expected growth targets as measured by NWEA MAP Growth Science Assessment

#### Evidence of Progress Toward Target Goals:

While science has been an area of strength in recent years, Side by Side continues to work to enhance our instructional program and fill learning gaps that arose during the Covid-19 pandemic. As we ended the 2023-2024 school year, we were excited to see that most of our learners had caught up, as evidenced in the chart below:



Additionally, we were equally pleased to see that our growth rates continued to outpace externally determined, normed, learning targets, as measured by the NWEA MAP science assessment, as displayed in this next chart:



We were excited, once again, to see such exceptional rates of growth in each tested grade. It is also notable that growth and proficiency rates improve as students enter and participate in our rigorous, middle science program. There is still work to do, however. For the 2024-25 school year, we will be re-introducing our supplementary, interdisciplinary science units in order to enhance our students' problem solving and collaboration skills as well as offer more hands-on learning experiences in our middle school program.

Performance Metric		2022-2023
<b>2. Student Achievement:</b> The data below summarizes the school’s performance and academic achievement from the 2022-23 school year provided below. Please review the data using <a href="#">EdSight</a> to ensure its accuracy.		
1.1. Academic Achievement		
a. ELA Performance Index – All Students		66.2
b. ELA Performance Index – High Needs Students		61.1
c. Math Performance Index – All Students		65.8
d. Math Performance Index – High Needs Students		61.0
e. Science Performance Index – All Students		61.6
f. Science Performance Index – High Needs Students		57.7
1.2. Academic Growth		
a. ELA Academic Growth – All Students		62.5%
b. ELA Academic Growth – High Needs Students		62.3%
c. Math Academic Growth – All Students		76.5%
d. Math Academic Growth – High Needs Students		77.3%
e. Progress Toward English Language Proficiency – Literacy		59.0%
f. Progress Toward English Language Proficiency - Oral		57.7%
1.3. Participation Rates-ELA, Math, Science (a. All Students, b. High Needs Students)		
1.4. Chronic Absenteeism	a. All Students	13.3%
	b. High Needs Students	15.2%
1.5. Preparation for CCR – Percent Taking Courses		*
1.6. Preparation for CCR – Percent Passing Exams		*
1.7. On-track to High School Graduation		*
1.8. 4-year Graduation—All Students (2022 Cohort)		*
1.9. 6-year Graduation—High Needs Students (2020 Cohort)		*
1.10. Postsecondary Entrance (Graduating Class 2022)		*
1.11. Physical Fitness (estimated participation rate = <b>100.0%</b> )		59.1%
1.12. Arts Access		*
<b>School Category: 2</b>		*
<b>Charter School Accountability Index:</b>		72.4

**3. Legal Compliance Best Practices:** In 250 words or less, detail how specific practices employed overtime at the school result in ensuring that the school operates in compliance with applicable laws and regulations (e.g. support for students with disabilities, English Learners/Multilingual Learners, employee, and student rights). Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area as appropriate.

During Side by Side's 27 years as a public charter school in CT we have consistently been granted the maximum 5 year renewal from the CT State Board of Education (most recently for 2022-2027). This recognition of our success is the result of both student achievement and our record of consistent and impeccable legal compliance.

Side by Side retains the legal counsel of Shipman & Goodwin, LLP and subscribes to their "Model Charter School Policies" program. Our attorneys and the Model Policies program acts as a direct consultation to the Side by Side Board of Directors.

Since our inception, the Administration of Side by Side has developed a strong relationship with representatives from the CT State Department of Education. We are in consistent communication regarding all updated and new legal mandates and requirements to consistently ensure maximum compliance

**PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT**

**1. Financial Documents:** As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2022-2023 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2023-2024 budget; and (4) provide a FY 2024-2025 board-approved budget.

**2. Financial Condition:** Provide the following financial data taken from the FY 2022-2023 certified audit statement.

Total margin (net income/total revenue):	<b>-11.04%</b>
Debt to asset ratio (total liabilities/total assets):	<b>29.16%</b>
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	<b>n/a</b>
Current asset ratio (current assets/current liabilities):	<b>329.14%</b>
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	<b>25</b>
Cash flow (change in cash balance):	<b>-\$188,477</b>

**3. Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Adam Norris	Finance	Community/2-year	24 Scribner Ave. Norwalk, CT 06854 an.sail@yahoo.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Stephanie Cecio	Teacher, Side by Side Charter School	Teacher/2-year	10 Chestnut Street, Norwalk, CT 06854 scecio@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Chiara Askew-Oliver	Supply Chain Financial Analyst	Community/2-year	44 Baxter Dr, Norwalk, CT 06854 Chi777ara@yahoo.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Sally Davids	Teacher/Founder, Side by Side Charter School	Founder/2-year	10 Chestnut St. Norwalk CT sdavids@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Todd Parkin	Technology Consultant	Parent/2-year	7 Shadow Lane, Norwalk CT 06851 Todd.parkin@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Amanda Gormley	Teacher, Side by Side Charter School	Teacher/2-year	10 Chestnut Street, Norwalk, CT 06854 agormley@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Nell Conroy	Teacher, Side by Side Charter School	Teacher/2-year	10 Chestnut St. Norwalk CT 06854 nconroy@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Kimberly Grimm	Scholastic Corp.	Parent/2-year	133 Fallow St., Norwalk, CT 06854 Kimbergrimm7@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Larry Cafero	Attorney	Chairperson/2-year	119 Gregory Blvd. #33, Norwalk, CT 06855 lcafero@caferolaw.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Deborah Whalen	Project Manager NielsenIQ	Community/2-year	79 William St. Norwalk CT 06851 Debwhalen5@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Britnee Henderson	Accountant- City of Norwalk	Parent/2-year	15 School Street, Norwalk CT 06851 britneehender@outlook.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Matt Nittoly	Exec. Director, Side by Side Charter School	Director/ex-officio	19 Devine Pl, Milford, CT 06460 mnittoly@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

**4. Renewal Terms and Other Issues:** Provide a progress update on terms established in the charter school’s most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school’s last renewal resolution or issues identified by the CSDE.

Standard/Indicator:	Term or Condition:	Progress Update:
3.5 Chronic Absenteeism	<p>Side by Side’s chronic absenteeism rate for the 2021-22 school year was 12.8%, whereas the state average was 23.7%. The school’s rate for the 2022-2023 school year was 13.3%, whereas the state average was 20.0%.</p> <p>The school should continue efforts to lower the chronic absenteeism rate.</p>	<p>The school has been continuing these efforts with a Monthly All School Meeting to celebrate school attendance. These meetings including raffles and special recognitions for students with exemplary attendance.</p>
4.1 Open Meetings/Information Management	<p>The Governing Board meeting schedule for the year is posted on the school’s website. However, meeting agendas are not.</p>	<p>The Board of Director’s section of the school website has been updated to include monthly agendas.</p>
4.5 Teacher/Staff Credentials	<p>As of May 1, 2024, the Bureau of Educator Standards and Certification reported 1 staff identified in the Educator Data System as out of compliance for the 2023-24 school year. 1 staff has an assignment that does not match a valid endorsement.</p> <p>Per state statute, it is the school’s responsibility to take steps to ensure 100% of school staff hold appropriate certificates, permits, or authorizations for positions.</p>	<p>This was an oversight that is in the process of being corrected. The staff member in question was inadvertently unaware of her expiring certificates and did not catch the lapse until after both of her endorsements (Administration (092) &amp; special Education (165)) had expired. Side by Side administration worked directly with the Bureau of Certification to resolve this matter. Applications for renewal/advancement of her licenses have been confirmed received by the Bureau in early October. In addition, a letter was also sent in conjunction with these applications requesting retroactive issuance of her 092 license (so that there is no lapse on record). Although the application has not yet been formally processed, communication with a Compliance Coordinator from the CT Bureau of Educator Standards &amp; Certification has confirmed that she should “anticipate no issues with getting the licensees renewed and retroactive issuance approved.”</p> <p>It should also be noted that since our inception, Side by Side has always maintained 100% compliance for having highly-qualified and certified personnel in all required positions. Side by Side</p>



		<p>Charter School was unaware that the CSDE no longer notifies districts of expiring certificates via email as it had done in the past. The school will now conduct a bi-annual check-in of EDS “Out Of compliance” and “Expiring Certificates” reports to identify and notify any staff members with certificates scheduled to expire with at least 12-18 months’ notice.</p>
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**5. Stewardship, Governance, and Management Best Practices:** In 250 words or less, summarize practices/processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations) that ensure the school is financially viable, organizationally healthy, strong, and held accountable to established goals. Explain the rationale for establishing and/or continuing the practice(s). Explain the impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

Side by Side is a small, 236 student school where all staff, students, families and community members play an integral and active role in our success. In terms of our business and financial affairs, we have continued to follow a successful method of cautious spending and meticulous planning to provide all of our students and staff with the materials needed to be successful in the classrooms. The School’s Finance Committee and Board of Directors hold monthly meetings to review financial statements and to strategically plan for future improvements.

In terms of governance, our school Board and Governance Council is comprised of staff, parent, teacher and community members ensuring that all practices are transparent and just; and that all stakeholders are equitably represented.

## PART 4: STUDENT POPULATION

### 1. Enrollment and Demographic Data: Provide 2023-2024 student demographic and enrollment information.

<b>Grades Served:</b>	PK-8	<b>American Indian or Alaska Native:</b>	
<b>Student Enrollment:</b>	236	<b>Asian:</b>	1%
		<b>Black/African American:</b>	25%
<b>Percent of Free/Reduced-Price Meals:</b>	57%	<b>Hispanic/Latino:</b>	58%
		<b>Native Hawaiian or Pacific Islander:</b>	
<b>Percent of Special Education Students:</b>	9%	<b>Two or More Races:</b>	5%
		<b>White:</b>	11%

### 2023-2024 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
38	22	22	22	24	24	23	22	20	19					<b>236</b>

### 2. Enrollment Efforts: Summarize the school’s efforts to attract, enroll and retain a diverse student population, representative of students of color, low-income students, English Learners/Multilingual Learners, and students with disabilities.

In 2023, 17 siblings applied to SBS and 157 through the public lottery. In our continued effort of keeping families together, we offered and placed siblings in pre-school, Kindergarten, 4, 5 and 8th<sup>th</sup> grades; and 18 students from the public lottery were placed in preschool through 3<sup>rd</sup> grades. Our 236 students represented the towns of Bridgeport, Fairfield, Newtown, Seymour, Shelton, Stamford, Stratford and Norwalk.

ELL: 19%  
Special Ed: 9%

### 3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2023-2024 Waitlist:	2024-2025 Waitlist:
119	55

**4. Student Population Best Practice:** In 250 words or less, summarize practice(s)/system(s) used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies) to ensure the school promotes equity by effectively attracting, enrolling and retaining students, particularly among targeted populations. Explain the rationale for establishing and/or continuing the practice(s). Include a brief narrative on the school's unique model and describe the practice(s) and its impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

70 of our 236 enrolled students attended our EXELerate Summer Learning at Side by Side Program (2023) through our community partner, The Carver Foundation. 22 students received special education, provided collaboratively with Norwalk, Stamford, Stratford, and Bridgeport school districts. Norwalk Public Schools provided transportation to approximately 150 SBS students and free meals to all SBS students. 135 students qualified for free/reduced price meals, enabling priority eligibility for Horizons Student Enrichment and Camp Elli, serving 20 children.

38 children attended our full-day preschool. 14 families attended our bilingual Parents as Teachers program with our two parent educators and MSW intern. 22 children attended our Extended Day Program; 45 children attended our Early Room. 20 middle-school children attended our afterschool program through our partnership with The Carver Foundation. 44 children received ELL services; 15 parents attended ESL classes through our partnership with UCEDA. Our support staff attended Community Provider Meetings, enabling timely family resource communication. The Norwalk Library presented their family literacy programs at All-School Meeting. Classroom library visits, using library cards, continued.

20 7<sup>th</sup>-graders attended The Courage to Speak substance abuse prevention education program. Our Student Planning Team organized All-School Meetings, middle-school dances, spirit week, community service, daily announcements, and more. Middle-school students participated in Advisory groups and mentored younger students. Our Attendance Committee implemented attendance incentives. Family events included SEL night, high school preparation, orientation, Fun Run, Field Day, All-School Meetings, Art Show, and Concerts. Our referral partnerships with Mid-Fairfield Community Care, Norwalk Youth Services, Norwalk Partnership, FCA, etc. continue.

## APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK



The Connecticut State Department of Education’s (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools’ efficacy and viability, and align to state law and national best practices among charter school authorizers as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE’s charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:	
<ol style="list-style-type: none"> <li><b>School Performance:</b> Is the school a successful model resulting in strong student outcomes and a positive school climate?</li> <li><b>Stewardship, Governance, and Management:</b> Is the school financially and organizationally healthy and viable?</li> <li><b>Student Population:</b> Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?</li> <li><b>Legal Compliance:</b> Is the school acting in compliance with applicable laws and regulations?</li> </ol>	
Performance Standards:	Performance Indicators:
1. School Performance	<ol style="list-style-type: none"> <li>Academic Achievement                             <ol style="list-style-type: none"> <li>ELA Performance Index–All Students</li> <li>ELA Performance Index–High Needs Students</li> <li>Math Performance Index–All Students</li> <li>Math Performance Index–High Needs Students</li> <li>Science Performance Index–All Students</li> <li>Science Performance Index–High Needs Students</li> </ol> </li> <li>Academic Growth                             <ol style="list-style-type: none"> <li>ELA Academic Growth–All Students</li> <li>ELA Academic Growth–High Needs Students</li> <li>Math Academic Growth–All Students</li> <li>Math Academic Growth–High Needs Students</li> <li>Progress toward English Language Proficiency–Literacy</li> <li>Progress toward English Language Proficiency-Oral</li> </ol> </li> <li>Participation Rates–ELA, Math, Science (a. All Students, b. High Needs)</li> <li>Chronic Absenteeism (a. All Students, b. High Needs)</li> <li>Postsecondary Preparation</li> <li>Postsecondary Readiness</li> <li>On-track to High School Graduation</li> <li>4-year Adjusted Cohort Graduation (All Students)</li> <li>6-year Adjusted Cohort Graduation (High Needs Students)</li> <li>Postsecondary Entrance Rate</li> <li>Physical Fitness</li> <li>Arts Access</li> </ol>
2. Stewardship, Governance, and Management	<ol style="list-style-type: none"> <li>Financial Management</li> <li>Financial Reporting</li> <li>Financial Viability</li> <li>Governance and Management</li> <li>Facility</li> </ol>
3. Student Population	<ol style="list-style-type: none"> <li>Recruitment and Enrollment Process</li> <li>Waitlist and Enrollment Data</li> <li>Demographic Representation</li> <li>Family and Community Support</li> <li>School Culture and Climate</li> </ol>
4. Legal Compliance	<ol style="list-style-type: none"> <li>Open Meetings and Information Management</li> <li>Students with Disabilities</li> <li>English Learners</li> <li>Rights of Students</li> <li>Teacher/Staff Credentials</li> <li>Employee Rights</li> </ol>

## APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Side By Side Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Side By Side Charter School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-6600, **Side By Side Charter School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-6600, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Side By Side Charter School** serves on the board of another charter school or CMO.
7. All public funds received by **Side By Side Charter School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Side By Side Charter School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Side By Side Charter School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Side By Side Charter School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **Side By Side Charter School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Side By Side Charter School** may be subject to random audit by the CSDE to verify these statements.

Signature:

Lawrence F. Cafaro, Jr.

Name of Board Chairperson:

Lawrence F. Cafaro, Jr.

Date:

10-16-2024

Side by Side Charter School  
Profit Loss Actual v Budget  
July 2023 through June 2024

	FY 24		Variance
	Actual	Budget	Fav/(Unfav)
<b>Income</b>			
<b>4000 · INCOME</b>	3,703,173	3,526,880	176,293
<b>Total Income</b>	<u>3,703,173</u>	<u>3,526,880</u>	<u>176,293</u>
<b>Expense</b>			
<b>6111A · Admin/supervisory salaries</b>	345,050	345,050	(0)
<b>6111B · Teachers</b>	1,228,719	1,172,081	(56,638)
<b>6112A · Teaching assistants</b>	319,713	331,116	11,403
<b>6119 · Other salaries</b>	169,985	169,726	(259)
<b>6200 · Employee Benefits</b>	505,972	493,982	(11,990)
<b>6321 · Tutors</b>	28,377	35,400	7,023
<b>6322 · Professional Development-Staff</b>	4,815	10,000	5,185
<b>6323 · Pupil Services</b>	546,001	460,749	(85,252)
<b>6323G · Extra-curricular</b>	38,137	39,053	916
<b>6324 · Field trips</b>	14,396	21,000	6,604
<b>6325 · Parent Activities</b>	-	500	500
<b>6330 · Professional Fees</b>	113,215	118,316	5,102
<b>6440 · Site costs</b>	281,813	252,017	(29,796)
<b>6530 · Telephone/communications</b>	10,410	10,774	364
<b>6531 · Printing and Reproduction</b>	12,392	12,136	(256)
<b>6590 · Other purchased services</b>	106,038	98,305	(7,733)
<b>6610 · Classroom Equipment</b>	6,081	3,252	(2,829)
<b>6611 · Instruct supplies-consumable</b>	88,716	28,804	(59,912)
<b>6612 · Administrative supplies</b>	45,563	37,949	(7,615)
<b>6615 · Dues &amp; Memberships</b>	8,123	5,616	(2,507)
<b>6616 · Donations</b>	300	200	(100)
<b>6700 · Depreciation/amortization</b>	215,753	226,177	10,424
<b>6890 · Misc expenses</b>	31,449	30,373	(1,076)
<b>6900 · Purchase Discounts</b>	(6,013)	(5,406)	606
<b>7000 · Fundraising expense - School</b>		-	-
<b>7095 · Fundraising expense - BOD</b>	2,580	10,000	7,420
<b>Total Expense</b>	<u>4,117,585</u>	<u>3,907,171</u>	<u>(210,414)</u>
<b>Net Ordinary Income</b>	<u>(414,412)</u>	<u>(380,291)</u>	<u>(34,122)</u>
<b>Other Income/(Expense)</b>			
<b>9010 · Interest Income</b>	287	1,120	(833)
<b>9030 · Other Income</b>	8,585	-	8,585
<b>9040 · Other (Expense)</b>	(3,390)	-	(3,390)
<b>Total Other Income/(Expense)</b>	<u>5,482</u>	<u>1,120</u>	<u>(833)</u>
<b>Net Income</b>	<u><u>(408,930)</u></u>	<u><u>(379,171)</u></u>	<u><u>(29,759)</u></u>



	<b>FY 25 Budget</b>
<b>Income</b>	
<b>4000 · INCOME</b>	3,556,569
<b>Total Income</b>	<u>3,556,569</u>
<b>Expense</b>	
6111A · Admin/supervisory salaries	355,402
6111B · Teachers	1,090,445
6112A · Teaching assistants	287,545
6119 · Other salaries	178,649
6200 · Employee Benefits	497,236
6321 · Tutors	72,000
6322 · Professional Development-Staff	5,000
6323 · Pupil Services	469,258
6323G · Extra-curricular	4,700
6324 · Field trips	21,000
6325 · Parent Activities	500
6330 · Professional Fees	119,887
6440 · Site costs	267,926
6530 · Telephone/communications	11,114
6531 · Printing and Reproduction	12,136
6590 · Other purchased services	107,441
6610 · Classroom Equipment	3,500
6611 · Instruct supplies-consumable	37,931
6612 · Administrative supplies	43,569
6615 · Dues & Memberships	8,445
6616 · Donations	200
6700 · Depreciation/amortization	222,757
6890 · Misc expenses	29,789
6900 · Purchase Discounts	(6,376)
7000 · Fundraising Expense	10,000
<b>Total Expense</b>	<u>3,850,054</u>
<b>Net Ordinary Income</b>	(293,485)
<b>Other Income/Expense</b>	
9010 · Interest Income	420
<b>Total Other Income</b>	<u>420</u>
<b>Net Income</b>	<u><u>(293,065)</u></u>

**Side By Side Charter School, Inc.**

Financial Statements and  
State Single Audit Schedules Together  
With Independent Auditors' Report

June 30, 2023 and 2022

**SIDE BY SIDE CHARTER SCHOOL, INC.**

June 30, 2023 and 2022

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## Independent Auditors' Report

**Board of Directors  
Side By Side Charter School, Inc.**

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Side By Side Charter School, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Side By Side Charter School, Inc. as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Side By Side Charter School, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Change in Accounting Policy

As discussed in Note 2 to the financial statements, Side By Side Charter School, Inc. adopted the Financial Accounting Standards Board ("FASB") Topic 842, *Leases*, which resulted in the recognition of a right to use asset and related lease liability effective July 1, 2022. Our opinion is not modified with respect to that matter.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Side By Side Charter School, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Side By Side Charter School, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Side By Side Charter School, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance, as required by the State Single Audit Act, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated December 27, 2023 on our consideration of Side By Side Charter School, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Side By Side Charter School, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Side By Side Charter School, Inc.'s internal control over financial reporting and compliance.

*PKF O'Connor Davies, LLP*

December 27, 2023

**Side By Side Charter School, Inc.**

Statements of Financial Position

	June 30,	
	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 955,556	\$ 1,094,339
Accounts receivable	3,875	688
Prepaid expense	71,706	83,449
Property and equipment, net	3,796,300	3,987,899
Operating lease right-of-use asset	<u>1,275,177</u>	<u>-</u>
	<u>\$ 6,102,614</u>	<u>\$ 5,166,375</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable and accrued expenses	\$ 211,196	\$ 268,513
Refundable grants	-	17,249
Deferred rent	-	144,936
Operating lease liability	<u>1,432,694</u>	<u>-</u>
Total Liabilities	<u>1,643,890</u>	<u>430,698</u>
Net Assets		
Without donor restrictions	<u>4,458,724</u>	<u>4,735,677</u>
	<u>\$ 6,102,614</u>	<u>\$ 5,166,375</u>

See notes to financial statements

**Side By Side Charter School, Inc.**

Statements of Activities

	Years Ended June 30,	
	2023	2022
	Without Donor Restrictions	Without Donor Restrictions
<b>REVENUES</b>		
Local sources		
Private donations and other funding	\$ 14,279	\$ 3,850
In-kind donations	127,730	116,648
Program fees and other	68,114	39,447
	210,123	159,945
State sources, unrestricted	2,994,366	2,862,763
Federal sources, unrestricted	243,873	350,948
Total Revenues	3,448,362	3,373,656
<b>EXPENDITURES</b>		
Program services	3,028,824	2,860,172
Management and general	693,772	882,520
Fundraising	2,719	3,031
Total Expenditures	3,725,315	3,745,723
Change in Net Assets	(276,953)	(372,067)
<b>NET ASSETS</b>		
Beginning of year	4,735,677	5,107,744
End of year	\$ 4,458,724	\$ 4,735,677

See notes to financial statements



**Side By Side Charter School, Inc.**

Statement of Functional Expenses

Year Ended June 30, 2023

	Program Services	Management and General	Fundraising	Total
Salaries and wages	\$ 1,853,419	\$ 353,959	\$ 2,507	\$ 2,209,885
Fringe benefits	311,160	68,520	-	379,680
Payroll taxes	68,255	15,458	192	83,905
Professional fees	-	106,498	-	106,498
Building rent and related	82,802	9,200	-	92,002
Occupancy	134,488	14,943	-	149,431
Repairs and maintenance	77,108	8,568	-	85,676
Staff support - instructional	12,747	-	-	12,747
Student support - instructional	185,084	-	-	185,084
Student support - other	36,540	-	-	36,540
Educational supplies	36,828	-	-	36,828
Office expense and equipment rental	-	46,678	-	46,678
Insurance	32,623	13,581	20	46,224
Bank and payroll fees	-	14,637	-	14,637
Depreciation and amortization	197,690	21,965	-	219,655
Dues and membership	-	7,449	-	7,449
Other	80	12,316	-	12,396
Total Expenses	<u>\$ 3,028,824</u>	<u>\$ 693,772</u>	<u>\$ 2,719</u>	<u>\$ 3,725,315</u>

See notes to financial statements

**Side By Side Charter School, Inc.**

Statement of Functional Expenses

Year Ended June 30, 2022

	Program Services	Management and General	Fundraising	Total
Salaries and wages	\$ 1,784,626	\$ 425,758	\$ 2,797	\$ 2,213,181
Fringe benefits	308,963	65,127	-	374,090
Payroll taxes	67,948	18,633	214	86,795
Professional fees	-	109,370	-	109,370
Building rent and related	82,417	9,157	-	91,574
Occupancy	121,472	13,497	-	134,969
Repairs and maintenance	63,501	7,056	-	70,557
Staff support - instructional	8,107	-	-	8,107
Student support - instructional	97,460	-	-	97,460
Student support - other	55,503	-	-	55,503
Educational supplies	32,422	-	-	32,422
Office expense and equipment rental	-	157,865	-	157,865
Insurance	31,090	13,757	20	44,867
Bank and payroll fees	-	13,286	-	13,286
Depreciation and amortization	206,023	22,891	-	228,914
Dues and membership	-	4,173	-	4,173
Other	640	21,950	-	22,590
Total Expenses	<u>\$ 2,860,172</u>	<u>\$ 882,520</u>	<u>\$ 3,031</u>	<u>\$ 3,745,723</u>

See notes to financial statements

**Side By Side Charter School, Inc.**

Statements of Cash Flows

	Years Ended June 30,	
	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (276,953)	\$ (372,067)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	219,655	228,914
Lease expense recognized in excess of lease payments	12,581	-
Changes in operating assets and liabilities		
Accounts receivable	(3,187)	(190)
Prepaid expense	11,743	(47,576)
Accounts payable and accrued expenses	(57,317)	25,079
Refundable grants	(17,249)	(7,050)
Deferred rent	-	19,373
Net Cash from Operating Activities	(110,727)	(153,517)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of equipment and leasehold improvements	(28,056)	-
Net Cash from Investing Activities	(28,056)	-
 Net Change in Cash and Cash Equivalents	(138,783)	(153,517)
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of Year	1,094,339	1,247,856
End of Year	\$ 955,556	\$ 1,094,339

See notes to financial statements

## Side By Side Charter School, Inc.

Notes to Financial Statements  
Years Ended June 30, 2023 and 2022

### 1. Description of the School

Side By Side Charter School, Inc. (the "School") commenced operations on July 1, 1997 and is recognized by the State of Connecticut as a charter school under Public Act No. 96-214, as amended by Sections 56 and 57 of Public Act 96-244. The School was created to provide a multiracial learning environment for urban and suburban children and their families whose mission is to ensure that every child succeeds and every voice is heard.

The Board of Education of the State of Connecticut has granted the School's charter through June 30, 2027.

### 2. Summary of Significant Accounting Policies

#### ***Basis of Accounting***

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

#### ***Estimates and Assumptions***

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

#### ***Cash and Cash Equivalents***

Cash and cash equivalents include cash balances held in bank accounts and highly liquid debt instruments with maturities of three months or less at the time of purchase. Money market funds included are valued at the closing price reported by the fund sponsor from an actively traded exchange. These are included within cash equivalents as Level 1 measurements of \$255,786 at June 30, 2023 and \$255,760 at June 30, 2022.

From time to time, the School has cash in the bank in excess of federal deposit insurance limits of \$250,000. As of June 30, 2023 and 2022, the School's cash and cash equivalents exceeded federally insured limits by approximately \$449,000 and \$588,000, respectively.

#### ***Accounts Receivable***

Accounts receivable are stated at the amount management expects to collect from outstanding balances. The School continuously monitors the creditworthiness of individual accounts and establishes, when appropriate, an allowance for amounts that may become uncollectible in the future based on current economic trends, historical payment and bad debt write-off experience and any specific collection issues. Balances that remain outstanding after management has used reasonable collection efforts are written off through a change in the valuation allowance and a reduction against receivable. As of June 30, 2023 and 2022, no allowance for doubtful accounts has been deemed necessary.

## Side By Side Charter School, Inc.

Notes to Financial Statements  
Years Ended June 30, 2023 and 2022

### 2. Summary of Significant Accounting Policies (*continued*)

#### ***Equipment and Leasehold Improvements***

Equipment and leasehold improvements with useful life greater than one year and a value greater than \$2,500 are recorded at cost. Expenditures in the nature of normal repairs and maintenance are charged to operations as incurred.

#### ***Refundable Contributions and Grants***

Refundable contributions and grants consists of funds that have been received from donors and private businesses on a conditional basis, which will be recognized as revenue when the barrier to recognition has been met.

#### ***Leases***

The School adopted Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 842, Leases, effective July 1, 2022, using the effective date method with July 1, 2022 as the initial date of application. The School elected to use all available practical expedients provided in the transition guidance. These allowed the School to not reassess the identification, classification, and initial direct costs of lessor agreements and to use hindsight for determining lease term and right of use (“ROU”) asset impairment.

The Schools’s lease agreements do not contain any material residual value guarantees or material restrictive covenants.

As a result of the adoption of the new lease accounting guidance, on July 1, 2022, the School recognized a lease liability of \$1,426,263 that represents the present value of the remaining operating lease payments of \$2,066,201 discounted using the Schools’s risk-free interest rate using the treasury note rates at the commencement date and an operating lease right-of-use asset of \$1,281,326 adjusted for the existing deferred rent liability of \$144,936, recognized under the previous lease guidance.

The School has noncancellable operating leases for the school building, and equipment which determines if an arrangement is a lease at inception. Operating leases are included in operating lease ROU assets and operating lease liabilities on the accompanying balance sheets.

The School assesses whether an arrangement qualifies as a lease (i.e., conveys the right to control the use of an identified asset for a period of time in exchange for consideration) at inception and only reassesses its determination if the terms and conditions of the arrangement are changed. Leases with an initial term of 12 months or less are not recorded on the balance sheet. Lease expense is recognized for these leases on a straight-line basis over the lease term.

## Side By Side Charter School, Inc.

Notes to Financial Statements  
Years Ended June 30, 2023 and 2022

### 2. Summary of Significant Accounting Policies *(continued)*

#### ***Leases (continued)***

ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. The School elects to treat any non-lease components of lease agreements as a lease component.

As most of the leases do not provide an implicit borrowing rate, the School generally uses a risk-free rate based on the information available at the commencement date in determining the present value of lease payments. The operating lease ROU asset includes any lease payments made and excludes lease incentives. The lease term may include options to extend or terminate the lease when it is reasonably certain that the School will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The following disclosures are required under FASB ASC 840, Leases, and are presented as of and for the year ended June 30, 2022, as management of the School elected to adopt FASB ASC 842 as of July 1, 2022, using the effective date method. The School leases the school building, parcel b, and equipment under noncancellable operating lease expiring through June 2044. Rent expense was \$103,717 in 2022.

#### ***Net Assets***

**Net assets without donor restrictions** – net assets without donor restrictions are available for use at the discretion of the Board of Directors (“Board”) and/or management for general operating purposes. From time to time the Board designates a portion of these net assets for specific purposes which makes them unavailable for use at management’s discretion.

**Net assets with donor restrictions** – net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions.

No gifts of cash or other assets with donor restrictions were received in 2023 and 2022.

#### ***Grants and Contracts***

Revenue from the state and local government resulting from the School’s charter status is based on the number of students enrolled and is recorded when barriers to measurement are performed in accordance with the charter agreement.

The School receives a substantial portion of its support and revenue from the Connecticut State Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School’s finances could be materially affected.

## Side By Side Charter School, Inc.

Notes to Financial Statements  
Years Ended June 30, 2023 and 2022

### 2. Summary of Significant Accounting Policies (*continued*)

#### ***Contributions***

The School recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met. Federal and state contracts and grants are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Refundable government grants consist of government grants received for which performance requirements or incurrence of allowable qualifying expenses have not yet been met or incurred. Contributions are reported as revenue without donor restrictions or revenues with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified in the statement of activities to net assets without donor restriction.

Contributions with donor restrictions that are used for the purpose specified by the donor in the same year as the contribution is received are recognized as revenues without donor restrictions. Conditional promises to give are recognized when conditions on which they depend are substantially met.

#### ***Contributed Goods and Services***

The School reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Absent donor stipulations about how long those assets must be maintained, the School reports expirations of donor restrictions when the assets are placed in service. The School's policy related to gifts-in-kind is to utilize the assets given to carry out the mission of the School. If an asset is provided that does not allow the School to utilize it in its normal course of business, the asset will be sold at its fair market value as determined by appraisal or specialist depending on the type of asset.

Contributed services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills, and typically would need to be purchased, if not provided by donation. In-kind contributions are reflected in the accompanying statement of activities at their fair value at the time the services are rendered.

#### ***Functional Expenses***

The costs of providing programs and supporting activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents expenses by function and natural classification. Expenses directly attributable to specific functional area are reported as expenses of those functional areas while indirect costs that benefit multiple functional areas have been allocated based on job function and time allocation for payroll and related expenses, square footage allocation for office and occupancy expense, and job function of underlying asset the for depreciation expense.

## Side By Side Charter School, Inc.

Notes to Financial Statements  
Years Ended June 30, 2023 and 2022

### 2. Summary of Significant Accounting Policies *(continued)*

#### ***Income Taxes***

The School is exempt from federal and state income taxes as a public school under Section 501(c)(3) of the Internal Revenue Code, however, the School is subject to federal income tax on any unrelated business income.

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School has no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for periods prior to 2020.

#### ***Subsequent Events Evaluation by Management***

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is December 27, 2023.

### 3. Property and Equipment

Property and equipment at June 30, 2023 and 2022 consisted of the following:

	<u>2023</u>	<u>2022</u>	<u>Estimated Useful Life</u>
Furniture and fixtures	\$ 139,366	\$ 155,237	5-10 years
Computers	156,848	234,031	5 years
Leasehold improvements	<u>5,402,303</u>	<u>5,382,357</u>	5-25 years
	5,698,517	5,771,625	
Accumulated depreciation and amortization	<u>(1,902,217)</u>	<u>(1,783,726)</u>	
	<u>\$ 3,796,300</u>	<u>\$ 3,987,899</u>	

### 4. Note Payable, Bank

The School has a \$500,000 revolving line of credit with a bank, subject to review on an annual basis. The revolving line of credit requires interest paid monthly on the unpaid balance at the bank's prime rate (8.25% at June 30, 2023) and is secured by substantially all assets of the School. There were no outstanding borrowings at June 30, 2023 and 2022.



## Side By Side Charter School, Inc.

Notes to Financial Statements  
Years Ended June 30, 2023 and 2022

### 5. Commitments

The School leases operating facilities and equipment under noncancellable operating leases expiring at various dates through 2044.

The following summaries the weighted average remaining lease term and discount rate:

	<u>June 30, 2023</u>
Weighted Average Remaining Lease Term	20.59 years
Weighted Average Discount Rate	3.30%

The maturities of lease liabilities as of June 30, 2023 are as follows:

Year ending June 30:	
2024	\$ 83,990
2025	83,990
2026	83,990
2027	91,465
2028	82,225
Thereafter	<u>1,602,751</u>
	2,028,411
Less: imputed interest	<u>(595,717)</u>
	<u>\$ 1,432,694</u>

The following summarizes the line items in the statements of operations which include the components of lease expense for the year ended June 30:

	<u>2023</u>
Operating lease expense included in Administrative and general	\$96,570

The following summarizes cash flow information related to leases for the year ended June 30:

	<u>2023</u>
Operating cash flows from operating leases	
Operating lease payments	\$83,990
	<u>2023</u>
ROU assets obtained in exchange for new operating lease liabilities	\$42,789

## Side By Side Charter School, Inc.

Notes to Financial Statements  
Years Ended June 30, 2023 and 2022

### 6. Contingencies and Uncertainties

#### Government Grants

The School has various grants with governmental agencies. Expenditure of these funds requires compliance with terms and conditions specified in the related grants and agreements. The grants are subject to audit by the respective funding source and could result in the recapture of previously reported revenue due to disallowed costs. Management does not believe that any such disallowance, if found, would be material to the School's financial statements. Accordingly, no provision for any liability that may result has been made in the financial statements.

### 7. Net Assets

Net assets without donor restrictions is comprised of undesignated amounts for the following purposes at June 30:

	2023	2022
General fixed assets	\$ 3,796,300	\$ 3,987,899
Undesignated	162,424	247,778
Total Undesignated	3,958,724	4,235,677
Board designated - building maintenance	500,000	500,000
Total Net Assets Without Restriction	<u>\$ 4,458,724</u>	<u>\$ 4,735,677</u>

### 8. Concentrations of Revenue and Support

The School received approximately 86% and 85% of its support from one granting agency in 2023 and 2022, respectively.

### 9. Connecticut Teachers' Retirement Plan

All certified administrators and teachers participate in the Connecticut Teachers' Retirement System that is administered by the State of Connecticut. The Plan requires mandatory contributions by employees of 8.25% of their eligible annual compensation. The State of Connecticut provides the remaining funding of retirement benefits and is required to contribute at an actuarially determined rate, which may be reduced by an act of State Legislature. Administrative costs of the plan are funded by the State of Connecticut. The School has no obligation under this plan.

### 10. In-kind Donations

During the years ended June 30, 2023 and 2022, the School utilized for its program services donated special education support services from the Norwalk School District with an estimated value of \$127,730 and \$116,648, respectively. In accordance with Financial Accounting Standards Board Accounting Standard Codification No. 958, "Accounting for Contributions Received and Contributions Held," these items have been recorded as in-kind service revenue on the Statements of Activities. The contributed assistance is valued at fair value based on current rates as reported by the Norwalk School District for these services.

**Side By Side Charter School, Inc.**

Notes to Financial Statements  
Years Ended June 30, 2023 and 2022

**11. Liquidity**

The School's financial assets available within one year of the statement of financial position date for general expenditure are as follows at June 30:

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 955,556	\$ 1,094,339
Accounts receivable	<u>3,875</u>	<u>688</u>
Total financial assets available within one year	959,431	1,095,027
Less amounts unavailable to management without Board's approval		
Restricted by Board for building maintenance	<u>500,000</u>	<u>500,000</u>
Total financial assets available to management for general expenditure within one year	<u>\$ 459,431</u>	<u>\$ 595,027</u>

As part of the School's liquidity management, the School has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

The School has board designated net assets without donor restrictions that while the School does not intend to spend these for purposes other than those identified, the amounts could be made available for current operations, if necessary.

To help manage unanticipated liquidity needs the School has a \$500,000 line of credit which it could draw upon.

\*\*\*\*\*

**Side By Side Charter School, Inc.**

State Single Audit and Other Reports

June 30, 2023

**Side By Side Charter School, Inc.**

Schedule of Expenditures of State Financial Assistance  
Year Ended June 30, 2023

State Grantor/Pass-Through Grantor/Program Title	State Grant Program Core-CT Number	Passed Through to Subrecipients	Total State Expenditures
Department of Education			
State Charter Schools	11000-SDE64000-16119	\$ -	\$ 2,872,120
Family Resource Centers	11000-SDE64000-16110	-	101,725
Bilingual Education English Learner Pilot Program	11000-SDE64000-17042	-	3,272
Charter School Facility, General Improvements, and Debt Repayments	12052-SDE64000-43003	<u>-</u>	<u>17,249</u>
Total Expenditures of State Financial Assistance		<u><u>\$ -</u></u>	<u><u>\$ 2,994,366</u></u>

See independent auditors' report and notes to schedule of expenditures of state financial assistance

## **Side By Side Charter School, Inc.**

Notes to Schedule of Expenditures of State Financial Assistance  
Year Ended June 30, 2023

### **1. Summary of Significant Accounting Policies**

The accompanying Schedule of Expenditures of State Financial Assistance includes the state grant activity of Side By Side Charter School, Inc. (the "School") under programs of the State of Connecticut for the fiscal year ended June 30, 2023. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. Because the schedule presents only a selected portion of the operations of the School, it is not intended and does not present the financial position, changes in net assets, or cash flows of the School.

The accounting policies of the School conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

### **2. Basis of Presentation**

Expenditures reported on the Schedule of Expenditures of State Financial Assistance are reported on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations of the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

\*\*\*\*\*



**Report on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards***

**Independent Auditors' Report**

**Board of Directors  
Side By Side Charter School, Inc.**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Side By Side Charter School, Inc. (the "School"), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 27, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*PKF O'Connor Davies, LLP*

Shelton, Connecticut  
December 27, 2023





**Report on Compliance for Each Major State Program and  
Report on Internal Control Over Compliance Required by the  
State Single Audit Act**

**Independent Auditors' Report**

**Board of Directors  
Side By Side Charter School, Inc.**

***Report on Compliance for Each Major State Program***

***Opinion on Each Major State Program***

We have audited Side By Side Charter School, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management's *Compliance Supplement* that could have a direct and material effect on Side By Side Charter School, Inc.'s major state program for the year ended June 30, 2023. Side By Side Charter School, Inc.'s major state program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Side By Side Charter School, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state program for the year ended June 30, 2023.

***Basis for Opinion on Each Major State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of the State Single Audit Act (C.G.S Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Side By Side Charter School, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Side By Side Charter School, Inc.'s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Side By Side Charter School, Inc.'s state program.

***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Side By Side Charter School, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Side By Side Charter School, Inc.'s compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit Act, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Side By Side Charter School, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Side By Side Charter School, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of Side By Side Charter School, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

*PKF O'Connor Davies, LLP*

Shelton, Connecticut  
December 27, 2023

**Side By Side Charter School, Inc.**

Schedule of Findings and Questioned Costs  
Year Ended June 30, 2023

**I. Summary of Auditors' Results**

*Financial Statements*

Type of auditors' opinion issued: Unmodified

Internal control over financial reporting:

- Material weakness (es) identified? \_\_\_ yes        X   no
- Significant deficiency (ies) identified? \_\_\_ yes        X   none reported
- Noncompliance material to financial statements noted? \_\_\_ yes        X   no

*State Financial Assistance*

Internal control over major programs:

- Material weakness (es) identified? \_\_\_ yes        X   no
- Significant deficiency (ies) identified? \_\_\_ yes        X   none reported

Type of auditors' opinion issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? \_\_\_ yes        X   no

The following schedule reflects the major programs included in the audit:

<u>State Grantor and Program</u>	<u>State Core – CT Number</u>	<u>Expenditures</u>
<u>Connecticut Department of Education:</u>		
Charter Schools	11000-SDE64000-16119	\$2,872,120
• Dollar threshold used to distinguish between type A and type B programs		\$200,000

**Side By Side Charter School, Inc.**

Schedule of Findings and Questioned Costs (*continued*)  
Year Ended June 30, 2023

**II. Financial Statement Findings**

- During our audit, we noted no material findings for the year ended June 30, 2023.

**III. State Financial Assistance Findings and Questioned Costs**

- No findings or questioned costs are reported relating to state financial assistance programs.

PKF O'CONNOR DAVIES ADVISORY, LLC  
ONE CORPORATE DRIVE, SUITE 725  
SHELTON, CT 06484-6241

SIDE BY SIDE CHARTER SCHOOL, INC.  
10 CHESTNUT STREET  
NORWALK, CT 06854



Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY



MAY 8, 2024

SIDE BY SIDE CHARTER SCHOOL, INC.  
10 CHESTNUT STREET  
NORWALK, CT 06854

SIDE BY SIDE CHARTER SCHOOL, INC.:

ENCLOSED ARE THE ORIGINAL AND ONE COPY OF THE 2022 EXEMPT ORGANIZATION RETURN,  
AS FOLLOWS...

2022 FORM 990

EACH ORIGINAL SHOULD BE DATED, SIGNED AND FILED IN ACCORDANCE WITH THE FILING  
INSTRUCTIONS. THE COPY SHOULD BE RETAINED FOR YOUR FILES.

VERY TRULY YOURS,

JENNIFER BULL



# TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

JUNE 30, 2023

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**PREPARED FOR:**

SIDE BY SIDE CHARTER SCHOOL, INC.  
10 CHESTNUT STREET  
NORWALK, CT 06854

---

**PREPARED BY:**

PKF O'CONNOR DAVIES ADVISORY, LLC  
ONE CORPORATE DRIVE, SUITE 725  
SHELTON, CT 06484-6241

---

**AMOUNT DUE OR REFUND:**

NOT APPLICABLE

---

**MAKE CHECK PAYABLE TO:**

NOT APPLICABLE

---

**MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:**

NOT APPLICABLE

---

**RETURN MUST BE MAILED ON OR BEFORE:**

NOT APPLICABLE

---

**SPECIAL INSTRUCTIONS:**

THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU WISH TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE IRS, PLEASE SIGN, DATE, AND RETURN FORM 8879-TE TO OUR OFFICE. WE WILL THEN SUBMIT THE ELECTRONIC RETURN TO THE IRS. DO NOT MAIL A PAPER COPY OF THE RETURN TO THE IRS. RETURN FORM 8879-TE TO US BY MAY 15, 2024.

Form **8879-TE**

# IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2022, or fiscal year beginning JUL 1, 2022, and ending JUN 30, 2023

# 2022

Department of the Treasury  
Internal Revenue Service

**Do not send to the IRS. Keep for your records.**  
Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.

Name of filer **SIDE BY SIDE CHARTER SCHOOL, INC.** EIN or SSN **22-3208841**

Name and title of officer or person subject to tax **MATTHEW NITTOLY  
EXECUTIVE DIRECTOR**

## Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

<b>1a</b> Form 990 check here <input checked="" type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12) .....	<b>1b</b> <u>3,382,803.</u>
<b>2a</b> Form 990-EZ check here <input type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990-EZ, line 9) .....	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here <input type="checkbox"/>	<b>b</b> Total tax (Form 1120-POL, line 22) .....	<b>3b</b> _____
<b>4a</b> Form 990-PF check here <input type="checkbox"/>	<b>b</b> Tax based on investment income (Form 990-PF, Part V, line 5) .....	<b>4b</b> _____
<b>5a</b> Form 8868 check here <input type="checkbox"/>	<b>b</b> Balance due (Form 8868, line 3c) .....	<b>5b</b> _____
<b>6a</b> Form 990-T check here <input type="checkbox"/>	<b>b</b> Total tax (Form 990-T, Part III, line 4) .....	<b>6b</b> _____
<b>7a</b> Form 4720 check here <input type="checkbox"/>	<b>b</b> Total tax (Form 4720, Part III, line 1) .....	<b>7b</b> _____
<b>8a</b> Form 5227 check here <input type="checkbox"/>	<b>b</b> FMV of assets at end of tax year (Form 5227, Item D) .....	<b>8b</b> _____
<b>9a</b> Form 5330 check here <input type="checkbox"/>	<b>b</b> Tax due (Form 5330, Part II, line 19) .....	<b>9b</b> _____
<b>10a</b> Form 8038-CP check here <input type="checkbox"/>	<b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22) .....	<b>10b</b> _____

## Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that  I am an officer of the above entity or  I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

### PIN: check one box only

I authorize **PKF O'CONNOR DAVIES ADVISORY, LLC** to enter my PIN **12345**  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax \_\_\_\_\_ Date \_\_\_\_\_

## Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN. **13341103218**  
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **PKF O'CONNOR DAVIES ADVISORY, LLC** Date **05/08/24**

**ERO Must Retain This Form - See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8879-TE** (2022)

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>SIDE BY SIDE CHARTER SCHOOL, INC.</b>	Taxpayer identification number (TIN) <b>22-3208841</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>10 CHESTNUT STREET</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NORWALK, CT 06854</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

**MATTHEW NITTOLY**

- The books are in the care of ▶ **10 CHESTNUT STREET - NORWALK, CT 06854**

Telephone No. ▶ **203-857-0306** Fax No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until **MAY 15, 2024**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year \_\_\_\_\_ or  
 ▶  tax year beginning **JUL 1, 2022**, and ending **JUN 30, 2023**.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

# Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2022**

Open to Public Inspection

**A** For the 2022 calendar year, or tax year beginning **JUL 1, 2022** and ending **JUN 30, 2023**

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>SIDE BY SIDE CHARTER SCHOOL, INC.</b> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>10 CHESTNUT STREET</b> City or town, state or province, country, and ZIP or foreign postal code <b>NORWALK, CT 06854</b> <b>F</b> Name and address of principal officer: <b>MATTHEW NITTOLY</b> <b>SAME AS C ABOVE</b>	<b>D</b> Employer identification number <b>22-3208841</b> <b>E</b> Telephone number <b>203857-0306</b> <b>G</b> Gross receipts \$ <b>3,392,560.</b> <b>H(a)</b> Is this a group return for subordinates? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
<b>J</b> Website: <b>SBSCHARTER.ORG</b>		
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		<b>L</b> Year of formation: <b>1992</b> <b>M</b> State of legal domicile: <b>CT</b>

**Part I Summary**

	<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>SIDE BY SIDE CHARTER SCHOOL, INC IS A CHARTER SCHOOL THAT WAS CREATED TO REDUCE RACIAL ISOLATION BY</b>			
	<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
<b>Activities &amp; Governance</b>	<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>11</b>	
	<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>7</b>	
	<b>5</b>	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	<b>5</b>	<b>55</b>	
	<b>6</b>	Total number of volunteers (estimate if necessary)	<b>6</b>	<b>50</b>	
	<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>	
	<b>7b</b>	Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>	
	<b>Revenue</b>	<b>8</b>	Contributions and grants (Part VIII, line 1h)	<b>475,005.</b>	<b>402,672.</b>
<b>9</b>		Program service revenue (Part VIII, line 2g)	<b>2,822,206.</b>	<b>2,972,191.</b>	
<b>10</b>		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>380.</b>	<b>344.</b>	
<b>11</b>		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>17,965.</b>	<b>7,596.</b>	
<b>12</b>		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>3,315,556.</b>	<b>3,382,803.</b>	
<b>Expenses</b>		<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>0.</b>	<b>0.</b>
		<b>14</b>	Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>	<b>0.</b>
	<b>15</b>	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>2,674,066.</b>	<b>2,673,470.</b>	
	<b>16a</b>	Professional fundraising fees (Part IX, column (A), line 11e)	<b>0.</b>	<b>0.</b>	
	<b>b</b>	Total fundraising expenses (Part IX, column (D), line 25)	<b>2,719.</b>		
	<b>17</b>	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>1,013,557.</b>	<b>986,286.</b>	
	<b>18</b>	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>3,687,623.</b>	<b>3,659,756.</b>	
	<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	<b>-372,067.</b>	<b>-276,953.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b>	Total assets (Part X, line 16)	<b>5,166,375.</b>	<b>6,102,614.</b>	
	<b>21</b>	Total liabilities (Part X, line 26)	<b>430,698.</b>	<b>1,643,890.</b>	
	<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	<b>4,735,677.</b>	<b>4,458,724.</b>	

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <b>MATTHEW NITTOLY, EXECUTIVE DIRECTOR</b>	Date
	Type or print name and title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JENNIFER BULL</b>	Preparer's signature <b>JENNIFER BULL</b>
	Firm's name <b>PKF O'CONNOR DAVIES ADVISORY, LLC</b>	Date <b>05/08/24</b>
	Firm's address <b>ONE CORPORATE DRIVE, SUITE 725 SHELTON, CT 06484-6241</b>	Check if self-employed <input type="checkbox"/> PTIN <b>P00448361</b>
		Firm's EIN <b>87-3231666</b>
		Phone no. <b>203-929-3535</b>

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: SIDE BY SIDE CHARTER SCHOOL IS A CHARTER SCHOOL THAT WAS CREATED TO REDUCE RACIAL ISOLATION BY PROVIDING A MULTIRACIAL LEARNING ENVIRONMENT FOR URBAN AND SUBURBAN CHILDREN AND THEIR FAMILIES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 2,963,265. including grants of \$ 0. ) (Revenue \$ 2,972,191. ) A SCHOOL LOCATED IN THE INNER CITY OF NORWALK, CT THAT MAINTAINS AN APPROXIMATE STUDENT RATIO OF 30% HISPANIC, 30% AFRICAN AMERICANS, AND 40% CAUCASIAN STUDENTS LOCATED FROM BOTH URBAN AND SUBURBAN AREAS. STUDENTS LOCATED IN BOTH URBAN AND SUBURBAN AREAS. STUDENTS COME FROM APPROXIMATELY 14 TOWNS INCLUDING NORWALK.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 2,963,265.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	X	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....		X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....	X	
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X
<b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? .....	X	

**Note:** All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
<b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable .....		
<b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable .....		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.



Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a (11), 1b (7), 2 (X), 3 (X), 4 (X), 5 (X), 6 (X), 7a (X), 7b (X), 8a (X), 8b (X), 9 (X).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a (X), 10b, 11a (X), 11b, 12a (X), 12b (X), 12c (X), 13 (X), 14 (X), 15a (X), 15b (X), 16a (X), 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CT
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
MATTHEW NITTOLY - 203-857-0306
10 CHESTNUT STREET, NORWALK, CT 06854

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MATT NITTOLY EXECUTIVE DIRECTOR	40.00			X			193,348.	0.	41,144.	
(2) MARY NEWBERY ASSISTANT DIRECTOR	40.00					X	140,522.	0.	35,867.	
(3) NELL CONROY FACULTY/TEACHER	40.00	X					92,348.	0.	45,023.	
(4) SALLY DAVIDS TEACHER/FOUNDER	40.00	X					97,551.	0.	20,971.	
(5) STEPHANIE CECIO PALMER FACULTY/TEACHER	40.00	X					63,670.	0.	7,037.	
(6) AMANDA GORMLEY FACULTY/TEACHER	40.00	X					59,064.	0.	5,953.	
(7) LARRY CAFERO CHAIRPERSON	1.00	X		X			0.	0.	0.	
(8) ADAM NORRIS VICE CHAIR	1.00	X		X			0.	0.	0.	
(9) DEB WHALEN SECRETARY	1.00	X		X			0.	0.	0.	
(10) CHARA ASKEW-OLIVER COMMUNITY	1.00	X					0.	0.	0.	
(11) KIMBERLY GRIMM PAERNT	1.00	X					0.	0.	0.	
(12) BRITNEE HENDERSON PARENT	1.00	X					0.	0.	0.	
(13) TODD PARKIN PARENT	1.00	X					0.	0.	0.	

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
<b>1b Subtotal</b> .....							646,503.	0.	155,995.	
<b>c Total from continuation sheets to Part VII, Section A</b> .....							0.	0.	0.	
<b>d Total (add lines 1b and 1c)</b> .....							646,503.	0.	155,995.	

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 2

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b>	Federated campaigns .....	<b>1a</b>					
	<b>b</b>	Membership dues .....	<b>1b</b>					
	<b>c</b>	Fundraising events .....	<b>1c</b>	21,042.				
	<b>d</b>	Related organizations .....	<b>1d</b>					
	<b>e</b>	Government grants (contributions) .....	<b>1e</b>	366,119.				
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	15,511.				
	<b>g</b>	Noncash contributions included in lines 1a-1f	<b>1g</b>	\$				
	<b>h</b>	<b>Total.</b> Add lines 1a-1f .....		402,672.				
Program Service Revenue	<b>2 a</b>	GOV'T PER PUPIL REV.	Business Code 611710	2,910,020.	2,910,020.			
	<b>b</b>	SPECIAL ED REIM.	611710	62,171.	62,171.			
	<b>c</b>							
	<b>d</b>							
	<b>e</b>							
	<b>f</b>	All other program service revenue .....						
	<b>g</b>	<b>Total.</b> Add lines 2a-2f .....		2,972,191.				
Other Revenue	<b>3</b>	Investment income (including dividends, interest, and other similar amounts) .....		344.			344.	
	<b>4</b>	Income from investment of tax-exempt bond proceeds .....						
	<b>5</b>	Royalties .....						
	<b>6 a</b>	Gross rents .....	<b>6a</b>	(i) Real				
				(ii) Personal				
	<b>b</b>	Less: rental expenses ...	<b>6b</b>					
	<b>c</b>	Rental income or (loss)	<b>6c</b>					
	<b>d</b>	Net rental income or (loss) .....						
	<b>7 a</b>	Gross amount from sales of assets other than inventory .....	<b>7a</b>	(i) Securities				
				(ii) Other				
	<b>b</b>	Less: cost or other basis and sales expenses .....	<b>7b</b>					
	<b>c</b>	Gain or (loss) .....	<b>7c</b>					
<b>d</b>	Net gain or (loss) .....							
<b>8 a</b>	Gross income from fundraising events (not including \$ 21,042. of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>		8,470.				
			<b>8b</b>	9,757.				
<b>c</b>	Net income or (loss) from fundraising events .....			-1,287.		-1,287.		
<b>9 a</b>	Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>						
			<b>9b</b>					
<b>c</b>	Net income or (loss) from gaming activities .....							
<b>10 a</b>	Gross sales of inventory, less returns and allowances .....	<b>10a</b>						
			<b>10b</b>					
<b>c</b>	Net income or (loss) from sales of inventory .....							
Miscellaneous Revenue	<b>11 a</b>	OTHER INCOME	Business Code 900099	8,883.			8,883.	
	<b>b</b>							
	<b>c</b>							
	<b>d</b>	All other revenue .....						
	<b>e</b>	<b>Total.</b> Add lines 11a-11d .....		8,883.				
<b>12</b>	<b>Total revenue.</b> See instructions .....		3,382,803.	2,972,191.	0.	7,940.		

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22 .....				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
4 Benefits paid to or for members .....				
5 Compensation of current officers, directors, trustees, and key employees .....	645,743.	538,902.	106,247.	594.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....	41,605.	41,605.		
7 Other salaries and wages .....	1,643,849.	1,372,475.	269,461.	1,913.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits .....	258,368.	211,597.	46,771.	
10 Payroll taxes .....	83,905.	68,255.	15,458.	192.
11 Fees for services (nonemployees):				
a Management .....				
b Legal .....	351.		351.	
c Accounting .....	70,387.		70,387.	
d Lobbying .....				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees .....				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	62,876.	49,048.	13,828.	
12 Advertising and promotion .....	255.		255.	
13 Office expenses .....	77,632.	36,908.	40,724.	
14 Information technology .....	52,824.		52,824.	
15 Royalties .....				
16 Occupancy .....	229,113.	191,369.	37,724.	20.
17 Travel .....	2,514.		2,514.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings .....	2,907.		2,907.	
20 Interest .....				
21 Payments to affiliates .....				
22 Depreciation, depletion, and amortization .....	219,655.	197,690.	21,965.	
23 Insurance .....				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <b>STUDENT SUPPLIES</b>	156,065.	156,065.		
b <b>REPAIRS AND MAINTENANCE</b>	95,172.	86,604.	8,568.	
c <b>STAFF DEVELOPMENT</b>	12,747.	12,747.		
d <b>MISCELLANEOUS</b>	3,788.		3,788.	
e All other expenses _____				
<b>25 Total functional expenses.</b> Add lines 1 through 24e	3,659,756.	2,963,265.	693,772.	2,719.
<b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	838,579.	<b>1</b>	699,770.
	<b>2</b> Savings and temporary cash investments .....	255,760.	<b>2</b>	255,786.
	<b>3</b> Pledges and grants receivable, net .....		<b>3</b>	
	<b>4</b> Accounts receivable, net .....	688.	<b>4</b>	3,875.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	83,449.	<b>9</b>	71,706.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 5,698,517.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 1,902,217.	<b>10c</b>	3,796,300.
	<b>11</b> Investments - publicly traded securities .....		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	0.	<b>15</b>	1,275,177.
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	5,166,375.	<b>16</b>	6,102,614.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	413,449.	<b>17</b>	211,196.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....	17,249.	<b>19</b>	0.
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	0.	<b>25</b>	1,432,694.
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	430,698.	<b>26</b>	1,643,890.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	4,735,677.	<b>27</b>	4,458,724.
	<b>28</b> Net assets with donor restrictions .....		<b>28</b>	
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	4,735,677.	<b>32</b>	4,458,724.
<b>33</b> Total liabilities and net assets/fund balances .....	5,166,375.	<b>33</b>	6,102,614.	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,382,803.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,659,756.
3	Revenue less expenses. Subtract line 2 from line 1	3	-276,953.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	4,735,677.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	4,458,724.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2b	Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:			
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A (Form 990)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization: SIDE BY SIDE CHARTER SCHOOL, INC. Employer identification number: 22-3208841

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 [ ] A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 [X] A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)
3 [ ] A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 [ ] A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 [ ] A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8 [ ] A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 [ ] An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
10 [ ] An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
11 [ ] An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
12 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
a [ ] Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
b [ ] Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
c [ ] Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
d [ ] Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
e [ ] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations
g Provide the following information about the supported organization(s).

Table with 6 main columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Includes a Total row at the bottom.



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge ...						
<b>4 Total.</b> Add lines 1 through 3 .....						
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public support.</b> Subtract line 5 from line 4.						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>7</b> Amounts from line 4 .....						
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on ...						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>11 Total support.</b> Add lines 7 through 10						
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f)) .....	14	%
<b>15</b> Public support percentage from 2021 Schedule A, Part II, line 14 .....	15	%
<b>16a 33 1/3% support test - 2022.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 33 1/3% support test - 2021.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2022.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2021.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2021 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2021 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests - 2022.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2021.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. Sub-rows a, b.

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( explain in Part VI). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>		<b>Current Year</b>
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	<b>5</b>
<b>6</b>	Other distributions ( <i>describe in Part VI</i> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2022 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2022</b>	<b>(iii) Distributable Amount for 2022</b>
<b>1</b> Distributable amount for 2022 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2022			
<b>a</b> From 2017			
<b>b</b> From 2018			
<b>c</b> From 2019			
<b>d</b> From 2020			
<b>e</b> From 2021			
<b>f</b> <b>Total</b> of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2022 distributable amount			
<b>i</b> Carryover from 2017 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2022 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2022 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b> <b>Excess distributions carryover to 2023.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2018			
<b>b</b> Excess from 2019			
<b>c</b> Excess from 2020			
<b>d</b> Excess from 2021			
<b>e</b> Excess from 2022			

Schedule A (Form 990) 2022

**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization: SIDE BY SIDE CHARTER SCHOOL, INC. Employer identification number: 22-3208841

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, lines 2a-2d for total number, acreage, and structure counts, and questions about monitoring, expenses, and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions about reporting art and historical treasures, and amounts for revenue and assets.

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**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment \_\_\_\_\_%
  - b Permanent endowment \_\_\_\_\_%
  - c Term endowment \_\_\_\_\_%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |                                                                                            | Yes    | No |
|--------------------------------------------------------------------------------------------|--------|----|
| (i) Unrelated organizations                                                                | 3a(i)  |    |
| (ii) Related organizations                                                                 | 3a(ii) |    |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		5,402,303.	1,661,681.	3,740,622.
d Equipment		156,848.	111,202.	45,646.
e Other		139,366.	129,334.	10,032.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				3,796,300.

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT OF USE ASSET	1,275,177.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.)	1,275,177.

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITY	1,432,694.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.)	1,432,694.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements		<b>1</b>	3,448,362.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>		
<b>b</b>	Donated services and use of facilities	<b>2b</b>	127,730.	
<b>c</b>	Recoveries of prior year grants	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>		
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>	127,730.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	3,320,632.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>		
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	62,171.	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>	62,171.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)		<b>5</b>	3,382,803.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements		<b>1</b>	3,725,315.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
<b>a</b>	Donated services and use of facilities	<b>2a</b>	127,730.	
<b>b</b>	Prior year adjustments	<b>2b</b>		
<b>c</b>	Other losses	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>		
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>	127,730.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	3,597,585.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>		
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	62,171.	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>	62,171.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)		<b>5</b>	3,659,756.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART X, LINE 2:**

THE SCHOOL RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS WHEN THEY ARE MORE LIKELY THAN NOT TO BE SUSTAINED. MANAGEMENT HAS DETERMINED THAT THE SCHOOL HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE. THE SCHOOL IS NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTION FOR PERIODS PRIOR TO JUNE 30, 2020.

**PART XI, LINE 4B - OTHER ADJUSTMENTS:**

SPECIAL EDUCATION REIMBURSEMENTS 62,171.

**PART XII, LINE 4B - OTHER ADJUSTMENTS:**

**Part XIII** Supplemental Information (continued)

SPECIAL EDUCATION REIMBURSEMENTS 62,171.

SCHEDULE D, PART XI, LINE 4B AND PART XII, LINE 4B

SPECIAL EDUCATION REIMBURSEMENT OF \$58,548 INCLUDED IN REVENUE FOR TAX PURPOSES BUT RECLASSIFIED TO EXPENSE FOR FINANCIAL STATEMENT PURPOSES.

**SCHEDULE E**  
**(Form 990)**

**Schools**

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

**2022**

Department of the Treasury  
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization

**SIDE BY SIDE CHARTER SCHOOL, INC.**

Employer identification number

**22-3208841**

**Part I**

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? .....	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II .....	X	
<b>AS A PUBLIC SCHOOL, SUBJECT TO OPEN ENROLLMENT, THE CHARTER SCHOOL IS NOT SUBJECT TO THE SPECIFIC GUIDELINES SET FORTH IN REV. PROC. 75-50 AND AS MODIFIED BY REV. PROC. 2020-23. NEWSPAPER ADS AND IN THE SCHOOL'S PRINTED PUBLICATIONS DISTRIBUTED TO THE PUBLIC DESCRIBING THE SCHOOL PROGRAM.</b>		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff? .....	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ..		X
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? .....	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? .....	X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
<b>THE SCHOOL IS FUNDED BY THE STATE OF CONNECTICUT DEPARTMENT OF EDUCATION AND DOES NOT ISSUE SCHOLARSHIPS OR OTHER FINANCIAL ASSISTANCE AWARDS.</b>		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges? .....		X
b Admissions policies? .....		X
c Employment of faculty or administrative staff? .....		X
d Scholarships or other financial assistance? .....		X
e Educational policies? .....		X
f Use of facilities? .....		X
g Athletic programs? .....		X
h Other extracurricular activities? .....		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency? .....	X	
b Has the organization's right to such aid ever been revoked or suspended? .....		X
If you answered "Yes" on either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II .....	X	

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Schedule E (Form 990) 2022

**Part II** **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THE SCHOOL RECEIVES PER-PUPIL FUNDING FROM THE CT BOARD OF EDUCATION UNDER THEIR CHARTER AGREEMENT. THE SCHOOL ALSO RECEIVES VARIOUS FEDERAL AND STATE, FUNDS INCLUDING FEDERAL ENTITLEMENTS TO ASSIST WITH COVERING THE COST OF CERTAIN PROGRAMS.



**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		FUN RUN (event type)	CHEERS AND BEERS (event type)	NONE (total number)	
Revenue	1	Gross receipts	21,042.	8,470.	29,512.
	2	Less: Contributions	21,042.		21,042.
	3	Gross income (line 1 minus line 2)		8,470.	8,470.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	7,758.	1,999.	9,757.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			9,757.
11	Net income summary. Subtract line 10 from line 3, column (d)			-1,287.	

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No

b If "Yes," explain: \_\_\_\_\_





**Part IV** Supplemental Information *(continued)*

Multiple horizontal lines for supplemental information.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**

Open to Public  
Inspection

Name of the organization

**SIDE BY SIDE CHARTER SCHOOL, INC.**

Employer identification number

**22-3208841**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |                                                                    |                                                                            |
|--------------------------------------------------------------------|----------------------------------------------------------------------------|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |                                                              |                                                                          |
|--------------------------------------------------------------|--------------------------------------------------------------------------|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? .....
- c** Participate in or receive payment from an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		X
<b>4b</b>		X
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>	X	
<b>8</b>		X
<b>9</b>		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) MATT NITTOLY EXECUTIVE DIRECTOR	(i)	174,848.	15,000.	3,500.	0.	41,144.	234,492.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) MARY NEWBERY ASSISTANT DIRECTOR	(i)	133,262.	6,000.	1,260.	0.	35,867.	176,389.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**Part III** Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

THE ORGANIZATION PAID DISCRETIONARY BONUSES TO INDIVIDUALS REPORTED IN PART VII AND SCHEDULE J, PART II.

# Transactions With Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

## 2022

Attach to Form 990 or Form 990-EZ.

Open To Public Inspection

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Name of the organization **SIDE BY SIDE CHARTER SCHOOL, INC.** Employer identification number **22-3208841**

**Part I Excess Benefit Transactions** (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

- 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ..... \$ \_\_\_\_\_
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ..... \$ \_\_\_\_\_

**Part II Loans to and/or From Interested Persons.**

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
<b>Total</b> .....						\$						

**Part III Grants or Assistance Benefiting Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

**Part IV Business Transactions Involving Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
SEAN WHALEN	FAMILY RELATIONSHIP	41,605.	EMPLOYMENT		X

**Part V Supplemental Information.**

Provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: SEAN WHALEN

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

FAMILY RELATIONSHIP WITH BOARD MEMBER LISTED IN 990 PART VII

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2022**

Open to Public  
Inspection

Name of the organization

SIDE BY SIDE CHARTER SCHOOL, INC.

Employer identification number

22-3208841

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PROVIDING A MULTIRACIAL LEARNING ENVIRONMENT FOR URBAN AND SUBURBAN  
CHILDREN AND THEIR FAMILIES

FORM 990, PART VI, SECTION A, LINE 3:

THE SCHOOL HIRES AN OUTSIDE ACCOUNTANT TO AID IN CERTAIN MANAGEMENT DUTIES  
WITH DIRECT SUPERVISION BY THE SCHOOL'S DIRECTOR. THE MONTHLY BOARD OF  
DIRECTOR MEETINGS ARE DOCUMENTED IN MINUTES.

FORM 990, PART VI, SECTION B, LINE 11B:

REVIEW OF 990

THE SCHOOL SENDS A DRAFT OF THE FORM 990 TO ALL BOARD MEMBERS FOR REVIEW  
AND APPROVAL PRIOR TO FILING

FORM 990, PART VI, SECTION B, LINE 12C:

ANY BOARD MEMBER OR EMPLOYEE OF THE BOARD WHO HAS A DIRECT FINANCIAL  
INTEREST IN THE REAL OR PERSONAL ASSETS OF THE SCHOOL, AS DEFINED BELOW, IS  
AN INTERESTED PERSON. IN CONNECTION WITH ANY ACTUAL OR POSSIBLE CONFLICT OF  
INTEREST, A POTENTIALLY INTERESTED BOARD MEMBER MUST DISCLOSE THE EXISTENCE  
OF THE FINANCIAL INTEREST AND ALL OTHER MATERIAL FACTS TO THE EXECUTIVE  
DIRECTOR AND OTHER MEMBERS OF THE GOVERNING BOARD CONCERNING SUCH INTEREST  
OR THE PROPOSED TRANSACTION OR ARRANGEMENT THAT WOULD CREATE SUCH FINANCIAL  
INTEREST. A POTENTIALLY INTERESTED EMPLOYEE MUST DISCLOSE THE EXISTENCE OF  
THE FINANCIAL INTEREST AND BE GIVEN THE OPPORTUNITY TO DISCLOSE ALL  
MATERIAL FACTS TO THE EXECUTIVE DIRECTOR OF THE SCHOOL.

IF THE POTENTIALLY INTERESTED PERSON IS A BOARD MEMBER, AFTER DISCLOSURE OF

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022



Name of the organization SIDE BY SIDE CHARTER SCHOOL, INC.	Employer identification number 22-3208841
---------------------------------------------------------------	----------------------------------------------

THE REAL OR POSSIBLE FINANCIAL INTEREST AND ALL MATERIAL FACTS, AND AFTER ANY DISCUSSION WITH THE POTENTIALLY INTERESTED BOARD MEMBER, HE/SHE SHALL LEAVE THE GOVERNING BOARD OR COMMITTEE MEETING WHILE THE DETERMINATION OF A CONFLICT OF INTEREST IS DISCUSSED AND VOTED UPON. THE REMAINING BOARD OR COMMITTEE MEMBERS SHALL DECIDE IF A CONFLICT OF INTEREST EXISTS. IF THE POTENTIALLY INTERESTED PERSON IS AN EMPLOYEE, THE DISCLOSURE WILL BE BROUGHT BY THE EXECUTIVE DIRECTOR TO THE BOARD TO DETERMINE IF A CONFLICT OF INTEREST EXISTS.

THE DELIBERATION IS DOCUMENTED.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS FORM 990 AVAILABLE FOR PUBLIC INSPECTION AS REQUIRED UNDER SECTION 6104 OF THE INTERNAL REVENUE CODE. IN ADDITION, THE FINANCIAL STATEMENTS, CONFLICT OF INTEREST POLICY, ARTICLES OF INCORPORATION AND BY-LAWS ARE ALSO AVAILABLE UPON WRITTEN REQUEST.

FORM 990, PART XII, LINE 2C:

THE SCHOOL HAS A FINANCE COMMITTEE THAT IS RESPONSIBLE FOR THE OVERSIGHT OF THE AUDIT AND THE SELECTION OF INDEPENDENT AUDITOR. THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

2022 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	FAMILY CENTER	06/30/98	SL	7.00		16	13,250.				13,250.	13,250.		0.	13,250.
2	BUILDING RENOVATIO	09/01/97	SL	5.00		16	131,702.				131,702.	131,702.		0.	131,702.
3	MISC LEASEHOLD IMP	09/01/97	SL	5.00		16	2,637.				2,637.	2,637.		0.	2,637.
4	(D)CHAIRS, BOOKCASES	09/01/97	SL	7.00		16	1,200.				1,200.	1,200.		0.	1,200.
5	(D)PIANO	09/01/97	SL	7.00		16	500.				500.	500.		0.	500.
6	(D)BENCHES	09/01/97	SL	7.00		16	425.				425.	425.		0.	425.
7	(D)FLAT FILE	09/01/97	SL	7.00		16	200.				200.	200.		0.	200.
8	(D)REFRIGERATORS	09/01/97	SL	7.00		16	300.				300.	300.		0.	300.
9	(D)FLOOR BUFFER	09/01/97	SL	7.00		16	300.				300.	300.		0.	300.
10	(D)AUDITORIUM CHAIRS	09/01/97	SL	7.00		16	1,950.				1,950.	1,950.		0.	1,950.
11	HEX TABELS	09/01/97	SL	7.00		16	9,700.				9,700.	9,700.		0.	9,700.
12	OAK BOOKCASES	09/01/97	SL	7.00		16	4,500.				4,500.	4,500.		0.	4,500.
13	(D)CLASSROMM CHAIRS	09/01/97	SL	7.00		16	1,800.				1,800.	1,800.		0.	1,800.
14	(D)EXECUTIVE DESKS	09/01/97	SL	7.00		16	1,500.				1,500.	1,500.		0.	1,500.
15	(D)DESKS	09/01/97	SL	7.00		16	800.				800.	800.		0.	800.
16	OAK FILES	09/01/97	SL	7.00		16	1,400.				1,400.	1,400.		0.	1,400.
17	LEASEHOLD IMPROVEM	12/31/98	SL	5.00		16	8,187.				8,187.	8,187.		0.	8,187.
18	(D)REFRIGATOR/FREEZER	08/27/98	SL	7.00		16	4,296.				4,296.	4,296.		0.	4,296.

228111 04-01-22

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	KITCHEN EQUIPMENT	09/30/98	SL	7.00		16	8,258.				8,258.	8,258.		0.	8,258.
20	(D)BABY GRAND PIANO	01/01/99	SL	7.00		16	500.				500.	497.		0.	497.
21	(D)CONFRENCE TABLES	01/01/99	SL	7.00		16	1,500.				1,500.	1,498.		0.	1,498.
22	(D)400 PICTURE BOOKS	01/01/99	SL	5.00		16	600.				600.	600.		0.	600.
23	PLAYGROUND	06/30/00	SL	7.00		16	15,830.				15,830.	15,830.		0.	15,830.
24	MARTIN ENVIROMENT	09/21/00	SL	7.00		16	13,020.				13,020.	13,020.		0.	13,020.
25	LHI-COUNTERTOP	09/21/01	SL	15.00		16	1,159.				1,159.	1,159.		0.	1,159.
26	LEASEHOLD IMPROV	04/29/02	SL	15.00		16	923.				923.	923.		0.	923.
27	LOFTS	09/19/02	SL	7.00		16	6,998.				6,998.	6,998.		0.	6,998.
28	STOVE	01/21/03	SL	7.00		16	2,340.				2,340.	2,340.		0.	2,340.
29	LEASEHOLD - PLUMBIN	08/28/02	SL	15.00		16	3,000.				3,000.	3,000.		0.	3,000.
30	LEASEHOLD - CONSTRU	07/19/02	SL	15.00		16	12,933.				12,933.	12,933.		0.	12,933.
31	LEASEHOLD - AIR SYS	07/30/02	SL	15.00		16	39,000.				39,000.	39,000.		0.	39,000.
32	LEASEHOLD IMPROVEM	08/14/02	SL	15.00		16	108.				108.	108.		0.	108.
33	LEASEHOLD - CONSTRU	08/21/02	SL	15.00		16	42,480.				42,480.	42,480.		0.	42,480.
34	LEASEHOLD - ERASE B	08/21/02	SL	15.00		16	2,319.				2,319.	2,319.		0.	2,319.
35	LEASEHOLD - MISC	08/28/02	SL	15.00		16	600.				600.	600.		0.	600.
36	LEASEHOLD - FLOOR	08/30/02	SL	15.00		16	436.				436.	436.		0.	436.

228111 04-01-22

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
37	LEASEHOLD - MISC	09/13/02	SL	15.00		16	200.				200.	200.		0.	200.
38	LEASEHOLD - PLUMBIN	09/19/02	SL	15.00		16	10,193.				10,193.	10,193.		0.	10,193.
39	LEASEHOLD - DRYER	10/02/02	SL	15.00		16	2,096.				2,096.	2,096.		0.	2,096.
40	LEASEHOLD - AIR SYS	10/02/02	SL	15.00		16	37,000.				37,000.	37,000.		0.	37,000.
41	LEASEHOLD - FENCE	10/14/02	SL	15.00		16	21,000.				21,000.	21,000.		0.	21,000.
42	LEASEHOLD - FENCE	11/19/02	SL	15.00		16	20,000.				20,000.	20,000.		0.	20,000.
43	LEASEHOLD - FENCE	12/13/02	SL	15.00		16	1,134.				1,134.	1,134.		0.	1,134.
44	LEASEHOLD - FENCE	01/02/03	SL	15.00		16	23,560.				23,560.	23,560.		0.	23,560.
45	LEASEHOLD - CONSTRU	04/02/03	SL	15.00		16	859.				859.	859.		0.	859.
46	SOUND SYSTEM	01/02/03	SL	7.00		16	1,000.				1,000.	1,000.		0.	1,000.
47	CHAIRS	09/26/06	SL	7.00		16	1,626.				1,626.	1,626.		0.	1,626.
48	CHAIRS	09/29/06	SL	7.00		16	1,626.				1,626.	1,626.		0.	1,626.
49	12' PLAYGROUND WALL	06/21/07	SL	7.00		16	2,987.				2,987.	2,987.		0.	2,987.
50	LEASEHOLD - MISC	02/21/07	SL	15.00		16	3,330.				3,330.	3,330.		0.	3,330.
51	LEASEHOLD - CEILING	06/30/07	SL	15.00		16	36,000.				36,000.	36,000.		0.	36,000.
52	LEASEHOLD -WINDOWS	06/30/07	SL	15.00		16	58,000.				58,000.	58,000.		0.	58,000.
53	CLASSROOM CHAIRS	07/17/07	SL	7.00		16	1,618.				1,618.	1,618.		0.	1,618.
54	CLASSROMM CHAIRS	08/28/07	SL	7.00		16	164.				164.	164.		0.	164.

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
55	MUSIC ROOM CHAIRS	10/17/07	SL	7.00		16	824.				824.	824.		0.	824.
56	GYM CURTAIN	06/28/08	SL	7.00		16	9,150.				9,150.	9,150.		0.	9,150.
57	GYM CURTAIN	06/26/08	SL	7.00		16	6,265.				6,265.	6,265.		0.	6,265.
58	(D)ADMIN PLUS SOFTWARE	05/30/08	SL	3.00		16	5,695.				5,695.	5,695.		0.	5,695.
59	LEASEHOLD - CEILING	07/31/07	SL	15.00		16	26,372.				26,372.	26,224.		148.	26,372.
60	LEASEHOLD -WINDOWS	01/01/08	SL	15.00		16	32,342.				32,342.	31,262.		1,080.	32,342.
61	W/H- WINDOWS&DOORS	04/01/08	SL	15.00		16	22,070.				22,070.	20,962.		1,104.	22,066.
62	LEASEHOLD -WINDOWS	05/14/08	SL	15.00		16	7,200.				7,200.	6,800.		400.	7,200.
63	CLASSROOM CHAIRS	07/17/08	SL	7.00		16	1,487.				1,487.	1,487.		0.	1,487.
64	WINDOW BLINDS	09/09/08	SL	7.00		16	14,200.				14,200.	14,200.		0.	14,200.
65	L/H WALL BAFFLES	10/21/08	SL	15.00		16	9,206.				9,206.	8,391.		614.	9,005.
66	PHONE SYSTEM	06/02/10	SL	7.00		16	3,176.				3,176.	3,176.		0.	3,176.
67	UPGRADE PHONE SYST	03/01/07	SL	7.00		16	4,562.				4,562.	4,562.		0.	4,562.
68	(D)SERVER - POWEREDGE	01/20/12	SL	5.00		16	5,073.				5,073.	5,073.		0.	5,073.
69	(D)SERVER - REPLACEMENT	06/10/12	SL	5.00		16	4,976.				4,976.	4,976.		0.	4,976.
70	SERVER - BACKUP	06/12/12	SL	5.00		16	4,696.				4,696.	4,696.		0.	4,696.
71	RISERS - GYM	06/25/13	SL	7.00		16	5,725.				5,725.	5,725.		0.	5,725.
72	TV & WALL MOUNT	01/31/13	SL	5.00		16	475.				475.	475.		0.	475.

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
73	VIDEO SECURITY SYS	03/29/13	SL	5.00		16	3,060.				3,060.	3,060.		0.	3,060.
74	COMPUTER SWITCH	06/05/13	SL	5.00		16	2,077.				2,077.	2,077.		0.	2,077.
75	ROOM DIVIDERS	05/20/14	SL	7.00		16	4,002.				4,002.	4,002.		0.	4,002.
76	1 SMART BOARD	05/29/14	SL	5.00		16	3,198.				3,198.	3,198.		0.	3,198.
77	(D)24 DESKTOP COMP	03/26/14	SL	5.00		16	15,415.				15,415.	15,415.		0.	15,415.
78	(D)18 COMPUTERS	06/25/14	SL	5.00		16	13,552.				13,552.	13,552.		0.	13,552.
79	DELL RACK MOUNT	07/01/13	SL	5.00		16	1,139.				1,139.	1,139.		0.	1,139.
80	SERVING CART	09/13/13	SL	5.00		16	5,883.				5,883.	5,883.		0.	5,883.
81	WALL HEATER	08/07/14	SL	15.00		16	3,200.				3,200.	1,687.		213.	1,900.
82	LAMINATOR W/FANS	12/11/14	SL	7.00		16	1,463.				1,463.	1,463.		0.	1,463.
83	(D)9 DELL 3020 COMP	06/25/15	SL	5.00		16	5,735.				5,735.	5,735.		0.	5,735.
84	SURFACE PRO	06/09/15	SL	5.00		16	1,528.				1,528.	1,528.		0.	1,528.
85	(D)UTM FIREWALL	05/15/15	SL	5.00		16	3,285.				3,285.	3,285.		0.	3,285.
86	5 SMARTBOARDS	04/08/15	SL	5.00		16	21,565.				21,565.	21,565.		0.	21,565.
87	(D)25 DELL E7450 COMP	06/30/15	SL	5.00		16	22,511.				22,511.	22,510.		0.	22,510.
88	4 SMARTBOARDS 6065	07/28/15	SL	5.00		16	17,252.				17,252.	17,252.		0.	17,252.
89	10 LATITUDE E7470	04/10/16	SL	5.00		16	9,250.				9,250.	9,250.		0.	9,250.
90	10 LATITUDE 37470	05/24/16	SL	5.00		16	12,950.				12,950.	12,950.		0.	12,950.

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(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
91	(D)OFFICE LICENSES	05/27/16	SL	3.00		16	9,051.				9,051.	9,051.		0.	9,051.
92	POWEREDGE R730 SRV	06/30/16	SL	5.00		16	6,396.				6,396.	6,395.		0.	6,395.
93	POWEREDGE R730 SRV	06/30/16	SL	5.00		16	6,396.				6,396.	6,395.		0.	6,395.
94	BATHROOM UPGRADES	08/31/15	SL	15.00		16	164,426.				164,426.	74,906.		10,962.	85,868.
95	BOILER	10/31/15	SL	15.00		16	111,100.				111,100.	49,380.		7,407.	56,787.
96	WIRING	10/30/15	SL	15.00		16	30,685.				30,685.	13,469.		2,046.	15,515.
97	TSTATS	02/29/16	SL	15.00		16	18,880.				18,880.	7,974.		1,259.	9,233.
98	PAVING	09/30/15	SL	15.00		16	109,610.				109,610.	49,323.		7,307.	56,630.
99	20 CHROMEBOOKS	04/19/18	SL	5.00		16	8,708.				8,708.	7,258.		1,450.	8,708.
100	FREEZER	07/24/17	SL	7.00		16	1,394.				1,394.	979.		199.	1,178.
101	STORAGE CLOSET	04/16/18	SL	15.00		16	7,500.				7,500.	2,083.		500.	2,583.
102	MAIN BUILD ELECTRIC	08/24/18	SL	25.00		16	10,068.				10,068.	1,545.		403.	1,948.
103	LOBBY RENOVATION	09/30/18	SL	25.00		16	10,087.				10,087.	1,512.		403.	1,915.
104	SECURITY SYSTEM	10/31/18	SL	25.00		16	40,649.				40,649.	5,962.		1,626.	7,588.
105	STAFF LOUNGE RENO	04/30/19	SL	25.00		16	44,117.				44,117.	5,589.		1,765.	7,354.
106	UPPER SCHOOL BUILDING	08/31/18	SL	25.00		16	4,270,081.				4,270,081.	654,745.		170,803.	825,548.
107	8 CAFETERIA TABLES	05/31/19	SL	7.00		16	4,176.				4,176.	1,841.		597.	2,438.
108	FURN - STAFF LOUNGE	06/17/19	SL	7.00		16	4,280.				4,280.	1,833.		611.	2,444.

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(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
109	CHROMBOOKS (48)	11/27/18	SL	5.00		16	18,944.				18,944.	13,577.		3,789.	17,366.
110	SUMP PUMP (SCHOOL BUILDING)	12/10/19	SL	25.00		16	4,980.				4,980.	514.		199.	713.
111	SMARTBOARD	03/18/21	SL	5.00		16	3,799.				3,799.	950.		760.	1,710.
112	POWEREDGE SERVER -2	05/14/21	SL	5.00		16	16,695.				16,695.	3,896.		3,339.	7,235.
113	PROVANTAGE - FORTINET FORTIGATE COMPUTER HARDWARE	05/30/23	SL	5.00		16	8,110.				8,110.			135.	135.
114	ANNEX DOOR	11/10/22	SL	25.00		16	19,946.				19,946.			532.	532.
	* TOTAL 990 PAGE 10 DEPR						5,799,681.				5,799,681.	1,783,710.		219,651.	2,003,361.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						5,771,625.			0.	5,771,625.	1,783,710.			2,002,694.
	ACQUISITIONS						28,056.			0.	28,056.	0.			667.
	DISPOSITIONS/RETIRED						101,164.			0.	101,164.	101,158.			101,158.
	ENDING BALANCE						5,698,517.			0.	5,698,517.	1,682,552.			1,902,203.
	ENDING ACCUM DEPR LESS DISPOSITIONS											1,902,203.			
	ENDING BOOK VALUE											3,796,314.			