

APPENDIX A: 2025-26 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
New Beginnings Family Academy	2002
Street Address:	City/Zip Code:
184 Garden Street	Bridgeport, CT 06605
Interim School Director:	School Director Contact Information:
Collette Fearon	cfearon@nbfacademy.org /203-384-2897
Grades Authorized to Serve in 2025-2026:	Charter Term:
PK-6	2025-2028
School Performance Best Practices	
1. In 250 words or less, what best practices are employed by the school that have contributed significantly to the academic success of students? Best practices that have contributed to the academic success of NBFA students include, but are not limited to, the following: Emotionally Responsive Practices NBFA's Emotionally Responsive Practices (ERP) are central to supporting academic success and fostering a positive school climate. Teachers and staff use the ERP framework to promote students' social-emotional growth and well-being, grounded in the belief that children learn best when they feel safe, supported, and connected to caring adults. MTSS Framework Through NBFA's Multi-Tiered System of Supports (MTSS), teachers and staff collaborate to provide students identified for additional support with evidence-based academic and behavioral interventions through a coordinated model that includes frequent progress monitoring. NBFA also employs a multi-tiered attendance framework to promote regular student attendance. Strategies include home visits, attendance meetings, student goal setting, ongoing data analysis, and partnerships with families and community organizations. NBFA's behavioral MTSS framework incorporates Positive Behavioral Interventions and Supports (PBIS), which complements Emotionally Responsive Practices by explicitly teaching and reinforcing positive behaviors aligned with NBFA's core values of Empathy, Responsibility, and Pride. Instructional Walkthroughs Instructional walkthroughs are used to assess instructional quality, identify professional development and coaching priorities, and provide actionable feedback to teachers. Walkthrough data also help identify schoolwide trends, allowing NBFA to tailor professional learning and instructional supports to identified needs. Professional Learning Communities NBFA's Professional Learning Community (PLC) framework provides consistent opportunities for teachers to engage in collaborative, evidence-based professional learning. Through lesson internalization, student work analysis, and data analysis, teachers identify student needs, refine instructional practices, and plan targeted responses designed to improve student outcomes.	

2. What is the school intended to improve through its best practices?

NBFA's best practices are intended to improve students' academic achievement, social-emotional well-being, behavior, attendance, and readiness to learn, while strengthening school climate, instructional quality, and family and community engagement.

NBFA's Emotionally Responsive Practices (ERP) framework is designed to strengthen positive student-adult relationships and develop students' social-emotional competencies and well-being, thereby supporting academic readiness. NBFA's Behavioral MTSS framework complements ERP by providing evidence-based interventions for students who demonstrate a need for additional social-emotional or behavioral support. Together, these frameworks help students manage emotions, navigate challenges, collaborate effectively, and remain focused on academic tasks while contributing to a safe and supportive school environment that maximizes instructional time and strengthens school climate.

NBFA's Academic Multi-Tiered System of Supports (MTSS) is intended to improve student achievement by providing targeted, differentiated instruction and interventions that address individual academic needs, accelerate learning, and increase overall proficiency in ELA and mathematics.

NBFA's Attendance MTSS framework is designed to improve regular attendance and reduce chronic absenteeism while strengthening school climate and parent and community engagement.

Professional Learning Communities, instructional walkthroughs, and targeted embedded coaching are intended to strengthen teachers' content knowledge, pedagogical skills, and instructional practices while promoting instructional coherence. These practices support the consistent implementation of high-quality, data-informed, standards-aligned Tier 1 instruction and, ultimately, improved student outcomes.

3. How does the school provide evidence that the best practices are yielding an improvement?

NBFA uses a combination of formal and informal assessment measures to collect and analyze evidence of whether its best practices are producing intended improvements. Data are reviewed over time to identify growth, trends, and areas in which practices may need to be adjusted. For example, the DESSA assessment is administered three times each year to measure growth in students' social-emotional competencies from the beginning to the end of the year. Longitudinal DESSA data are also analyzed to evaluate the longer-term impact of NBFA's Emotionally Responsive Practices and Behavioral MTSS framework on students' social-emotional development and well-being. In addition, school climate data collected through student, staff, and parent surveys provide evidence of changes in students' sense of belonging, relationships, and overall school climate.

NBFA uses formative and summative academic assessments, including FIABs, curriculum-based measures, DIBELS, the Universal Number Sense Screener, and the Smarter Balanced Assessment, to monitor student growth and determine whether academically focused best practices are contributing to improved achievement in ELA and mathematics. Additional evidence is gathered through instructional walkthroughs, classroom observations, teacher feedback, student work analysis, and student self-assessments to assess improvements in instructional quality and student learning.

Student attendance data are analyzed to monitor changes in regular attendance and chronic absenteeism and to assess the effectiveness of NBFA's attendance-focused practices. Data related to parent participation in school-sponsored events and climate survey results are also used to assess progress in strengthening family engagement and school climate.

Indicator	Index/Rate	Target	Points Earned	Max Points	% Points Earned	State % Points Earned
1a. ELA Performance Index - All Students	58.8	75	39.2	50	78.4	86.3
1b. ELA Performance Index - High Needs Students	58.0	75	38.7	50	77.4	73.2
1c. Math Performance Index - All Students	51.7	75	34.4	50	68.9	81.5
1d. Math Performance Index - High Needs Students	51.0	75	34.0	50	68.0	67.5
1e. Science Performance Index - All Students	40.3	75	26.9	50	53.7	83.5
1f. Science Performance Index - High Needs Students	38.1	75	25.4	50	50.8	69.5
2a. ELA Academic Growth - All Students	51.9%	100%	51.9	100	51.9	60.6
2b. ELA Academic Growth - High Needs Students	51.3%	100%	51.3	100	51.3	55.7
2c. Math Academic Growth - All Students	54.4%	100%	54.4	100	54.4	62.3
2d. Math Academic Growth - High Needs Students	55.1%	100%	55.1	100	55.1	55.9
2e. Progress Toward English Proficiency - Literacy	56.2%	100%	28.1	50	56.2	58.7
2f. Progress Toward English Proficiency - Oral	47.1%	100%	23.6	50	47.1	55.7
4a. Chronic Absenteeism - All Students	39.1%	<=5%	0.0	50	0.0	51.3
4b. Chronic Absenteeism - High Needs Students	40.1%	<=5%	0.0	50	0.0	20.8
5. Preparation for CCR - Percent Taking Courses	.	75%	.	.	.	100.0
6. Preparation for CCR - Percent Passing Exams	.	75%	.	.	.	62.9
7. On-track to High School Graduation	.	94%	.	.	.	91.4
8. 4-year Graduation: All Students (2024 Cohort)	.	94%	.	.	.	94.6
9. 6-year Graduation: High Needs Students (2022 Cohort)	.	94%	.	.	.	92.9
10. Postsecondary Entrance (Graduating Class 2024)	.	75%	.	.	.	89.3
11. Physical Fitness (estimated participation rate = 98.3%)	10.5%	75%	7.0	50	14.0	65.4
12. Arts Access	.	60%	.	.	.	91.9
Accountability Index	.		470.1	950	49.5	71.8

Gap Indicators

Indicator	Non-High Needs Rate	High Needs Rate	Size of Gap	State Gap Mean +1 Standard Deviation	Is Gap an Outlier?
ELA Performance Index Gap	.	58.0	.	16.9	
Math Performance Index Gap	.	51.0	.	18.4	
Science Performance Index Gap	.	38.1	.	18.2	
Graduation Rate Gap (2022 Cohort)	.	.	.	.	

If the Non-High Needs Rate exceeds the ultimate target (75 for Performance Index and 94% for Graduation Rate), the ultimate target is used for gap calculations.

If the size of the gap exceeds the state mean gap plus one standard deviation, the gap is an outlier.

Assessment Participation Rates

Indicator	Participation Rate (%)
ELA - All Students	100.0
ELA - High Needs Students	100.0
Math - All Students	100.0
Math - High Needs Students	100.0
Science - All Students	100.0
Science - High Needs Students	100.0

Minimum participation standard is 95%.

SECTION 1: SCHOOL PERFORMANCE

1. School Goals: State the school's mission/vision or value statement. Provide the school's mission-specific, measurable goals. Describe your signature approach to family engagement and community outreach that has successfully diversified your student population and ensured meaningful inclusion of underrepresented groups. Describe your efforts to address and improve chronic absenteeism. Describe school progress toward these goals and analyze the effects of providing data as appropriate.

MISSION STATEMENT

New Beginnings Family Academy provides students with a meaningful, high-quality education through experienced-based learning that helps develop essential social, emotional, and critical thinking skills. This gives all children a foundation to achieve their full potential at every stage of life

Goal Statement	Evidence of Progress Toward Target Goals
In 2025-2026, NBFA will increase the percentage of students scoring At or Above Benchmark, as measured by the DIBELS Composite Score, from 40% at BOY to 65% by EOY.	By (EOY) 52.76% of students met or exceeded benchmarks, which reflects a 12.76% increase from BOY to EOY. While the overall interim ELA CAP goal was not met, the 12.76% increase from BOY to EOY indicates that the CAP aligned instructional systems and targeted supports implemented throughout the year contributed to meaningful gains in student achievement. EOY DIBELS Data highlighted the following : • The number of students performing At or Above proficiency in K increased by 26.66% • 6th grade maintained SWD growth for the BOY to EOY • 4th grade exceeded their goal with 77.5% of students scoring At/Above proficient. • 4th grade SWD exceeded EOY goal with 40% of students scoring At/Above on the DIBELS benchmark measure. • 1st grade had an 18 % in the percentage of students scoring At/Above proficiency from BOY to EOY. The following percentage of students at each grade level demonstrated Average to Well Above Average growth from mid-year (MOY) to end-of-year (EOY): • K- 72% • 1st - 65% • 2nd-65% • 3rd - 48% • 4th - 85% • 5th- 68%

In 2025-2026, NBFA will increase the percentage of students scoring At or Above proficiency, as measured by the Universal Number Sense Screener, from 41.87% at BOY to 67% by EOY.	EOY Universal Number Sense data highlighted the following outcomes: - NBFA met its interim math proficiency target for students with disabilities in Grades K, 3, and 4. - Five grade levels—Kindergarten, Grade 1, Grade 3, Grade 4, and Grade 6—increased the percentage of students performing at the proficient level. - NBFA also saw progress among students with disabilities, meeting or exceeding proficiency goals in three grade levels (Grades K, 3, and 4) where this cohort of students either met or exceeded their grade level EOY target. Additionally, the percentage of multilingual learners performing at the proficient level increased substantially, rising from 17% at mid-year to 28% at the end of the year.
In 2025-2026, NBFA will reduce chronic absenteeism by 10%	NBFA exceeded its 2025-2026 attendance goal. As of June 2026, the school's chronic absenteeism rate was 26.2% to date, representing a 12.9% decrease from June 2025 (YTD).
2. School Performance: Summarize the key practices and strategies that have contributed to student achievement, as measured by the Next Generation Accountability Index. Identify the achievement indicators that remain areas for continuous improvement based on the school's performance on the Next Generation Accountability Index. Several schoolwide systems contributed to students' math achievement, including biweekly mathematics Professional Learning Communities (PLCs), monthly mathematics walkthroughs and observations, and regular data analysis cycles. Teachers participated in mathematics PLCs twice weekly facilitated by school leadership and the Chief Academic Officer (CAO) for Mathematics, Science, and Information Technology. During PLC sessions, teachers collaboratively unpacked standards, analyzed anticipated student strategies, and discussed the progression of mathematical representations and concepts. This process strengthened teachers' mathematical content knowledge and supported the development of effective instructional practices. Additionally, teachers received embedded coaching and support focused on lesson internalization, objective and success criteria development, explicit instruction, and strategies for supporting all learners. Emphasis was placed on leveraging prior-grade learning tools and strategies to provide students with access to grade-level content while maintaining high expectations. To further strengthen instructional practice, teachers participated in monthly mathematics walkthroughs focused on Standards for Mathematical Practices. These walkthroughs provided opportunities for teachers to observe peers, reflect on effective instructional strategies, and engage in collaborative debriefing conversations. Feedback collected during debrief sessions and staff meetings indicated that teachers valued these opportunities and applied observed practices within their own classrooms.	

The following practices and schoolwide systems contributed to students ELA achievement:

- Professional development centered on foundational skills, explicit instruction, and unpacking the HMH core reading curriculum through the lens of the Science of Reading.
- Development and sharing of evidence-based literacy “Look Fors,” which promoted instructional coherence and a shared understanding of effective literacy practices among teachers.
- Literacy walkthroughs followed by actionable feedback, which strengthened instructional delivery, as reflected in post-walkthrough data where we saw marked increase in the delivery of standard-aligned content and teacher direct, explicit instruction.
- Attendance at bi-weekly scheduled PLCs focused on teacher clarity and prepping for explicit instruction.
- Establishment and clear communication of the expectation that literacy instruction is non-negotiable along with essential allowances [schedules, support staff, etc.] to ensure that daily literacy instruction happens across all grade levels.
- Continued implementation of a high-quality, standards-aligned state-approved [HMH Into Reading] core literacy program.
- Embedded coaching and admin/interventionist and teacher in collaborative lesson planning sessions.

While the available Next Generation Accountability Index reflects meaningful progress across several indicators, NBFA recognizes that all applicable achievement indicators remain opportunities for continuous improvement.

SECTION 2: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2024-2025 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2025-2026 budget; and (4) provide a FY 2026-2027 board-approved budget.

2. Financial Condition: Provide the following financial data for FY 2024-2025

Total margin (net income/total revenue):	(10.3%)
Debt to asset ratio (total liabilities/total assets):	45.6%
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	(1.99)
Current asset ratio (current assets/current liabilities):	2.23
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	2.34
Cash flow (change in cash balance):	(\$672,987)

3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

Name:	Occupation:	Board Role/Term :	Mailing/Email:	Background Check:
Foley, Donald	Financial Advisor	Chair	donald.e.foley@gmail.com	☒ Yes ☐ No
Fox-Pritchard, Mindy	Designer	Secretary	mindyfox1@icloud.com	☒ Yes ☐ No
Harris, Tasha	Fraud Investigator	Member	tharris@nbacademy.org	☒ Yes ☐ No
Hall, LaShea	Educator	Member	lasheahall@yahoo.com	☒ Yes ☐ No
Jeter-Wilcox, Kizzy	Director of Mental Health and Substance Abuse Treatment	Member	kjeterwilcox@familyresourceassociates.com	☒ Yes ☐ No
Johnson, Craig	President of InTelCo Management	Member	craigjohnson77@gmail.com	☒ Yes ☐ No
Knight, Kevin	Certified Nutrition Specialist	Member	kevinkgroup@gmail.com	☒ Yes ☐ No
Sempertegui, Patricia	Social Worker/BBOE Representative	Member	psempertegui@bridgeportedu.net	☒ Yes ☐ No
Teixeira, Mylena	VP M&T Bank	Treasurer	Myl.teixeira@gmail.com	☒ Yes ☐ No
				☐ Yes ☐ No
				☐ Yes ☐ No
				☐ Yes ☐ No
				☐ Yes ☐ No
				☐ Yes ☐ No
				☐ Yes ☐ No
				☐ Yes ☐ No

4. Stewardship, Governance, and Management Best Practices:

Describe your charter school's most effective organizational systems that ensure financial sustainability, operational excellence, and robust accountability.

Board Governance and Oversight: The NBFA Board of Directors provides a structured system of oversight through clearly defined bylaws, committee structures, regular performance reviews, and established reporting and decision-making protocols. The Governance, Finance, Academic, and Development Committees meet regularly to review school operations, establish strategic priorities, and monitor regulatory compliance. These governance structures provide a formal mechanism for identifying fiscal strengths and concerns, monitoring financial and operational trends, and informing timely corrective actions and strategic decisions.

Financial Planning and Internal Controls: NBFA uses an annual budgeting process, routine budget-to-actual analysis, cash flow monitoring, and internal controls to support responsible financial stewardship. School leadership and the Board review financial reports regularly to assess spending, liquidity, and progress toward financial sustainability. Internal controls, including segregation of duties, approval hierarchies, and annual audits, protect school assets and promote compliance.

Performance Management and Continuous Improvement: NBFA reinforces accountability through clearly defined roles, measurable goals, and ongoing monitoring of key performance indicators across academic, financial, and operational domains. Financial indicators such as operating margin, cash flow, liquidity, and budget-to-actual performance are reviewed alongside other organizational measures to identify areas requiring intervention.

Detail your governance structures, fiscal oversight mechanisms, and management practices that have demonstrably strengthened the school's health and performance outcomes.

NBFA's governance, fiscal oversight, and management practices, described above, are structured to connect organizational decision-making with measurable school outcomes.

Regular communication and reporting between the Board and school leadership, supported by established committee structures and performance reviews, help ensure that responsibilities are clearly defined and that decisions remain aligned with NBFA's academic, financial, and operational priorities. This structure strengthens accountability and enables the Board and leadership to identify emerging needs, monitor organizational performance, and respond in a timely manner.

Fiscal oversight mechanisms support responsible stewardship of school resources, alignment of expenditures are aligned with strategic priorities, and early identification of financial risks. Budget-to-actual and cash-flow reviews, internal controls, segregation of duties, approval processes, and annual audits provide multiple levels of fiscal accountability. NBFA also pursues diversified funding through grants and partnerships to strengthen long-term sustainability and reduce reliance on a single revenue source.

Management practices reinforce this governance and fiscal structure through data-informed decision-making and continuous performance monitoring. Leaders use data to identify needs, evaluate interventions, assign responsibility, and make timely adjustments. Key performance indicators are monitored across academic achievement, financial, and operational areas. NBFA evaluates whether investments, policies, and initiatives are contributing to improved student outcomes and overall organizational effectiveness. When results fall short of expectations, leadership refines strategies, reallocates resources, and establishes revised targets to support continuous improvements.

Explain why these specific approaches were implemented, connecting them to your school's mission and strategic priorities. Present concrete evidence of their effectiveness using key performance indicators, audit results, operational metrics, and stakeholder feedback that demonstrate measurable improvements.

NBFA's governance and oversight structures were implemented to ensure that organizational decisions remain mission-driven, transparent, and grounded in both student needs and the school's long-term sustainability. As a public charter school, NBFA recognizes that strong Board oversight is essential to maintaining public trust, meeting regulatory obligations, and ensuring that resources and strategic decisions support high-quality educational opportunities for students.

NBFA established disciplined financial planning and strong internal controls to maximize limited public resources while maintaining high-quality programming and organizational stability. Because per-pupil funding does not fully cover the cost of delivering NBFA's educational program, the leadership team and Board have prioritized careful budgeting, expenditure monitoring, robust internal controls, and diversified revenue development. These practices ensure that financial decisions are evaluated in relation to their ability to protect classroom instruction, student supports, staffing, and other mission-aligned priorities. They have also enabled leadership and the Board to identify fiscal risks, monitor financial trends, and take corrective action when needed. Through grants and philanthropic partnerships, NBFA secured approximately \$5.5 million in private contributions and \$800,000 in government funding to advance strategic initiatives, including the construction of its new Early Learning Center, which opened this fall.

NBFA implemented a performance management and continuous improvement system to ensure that strategic priorities translate into measurable action at every level of the organization. The school recognizes that achieving its mission requires more than setting goals; leaders must routinely examine evidence, assess the effectiveness of strategies, and make timely adjustments when goals are not met. This approach reflects NBFA's commitment to providing a meaningful, high-quality education by ensuring that decisions related to instruction, student support, staffing, and operations are guided by evidence rather than assumptions.

One example of the effectiveness of this continuous improvement framework is NBFA's effort to reduce chronic absenteeism. Through regular data reviews, tiered supports, family and community partnerships, student goal setting, and targeted interventions, NBFA exceeded its 2025–2026 goal of reducing chronic absenteeism by 10 percentage points. Student achievement outcomes also demonstrate the impact of NBFA's instructional monitoring and feedback systems. The implementation of targeted professional development, frequent instructional walkthroughs and feedback cycles, a multi-tiered literacy framework, data-informed instruction and intervention, and ongoing progress monitoring contributed to a 12.8 percentage point increase in the percentage of students in kindergarten through grade 6 reading at the proficient level from the beginning of the year to the end of the year. Additionally, enrollment trends show that these systems are strengthening family confidence in and demand for NBFA's educational program, as reflected in an increase in the school's waitlist from 95 students in 2025–2026 to 171 students in 2026–2027.

Include examples of productive partnerships with local districts that have enhanced your governance practices or operational efficiency.

NBFA has developed productive partnerships with the Local Education Agency (LEA) and other local districts that have strengthened governance, operations, and student support systems. Regular communication with Bridgeport Public Schools leadership and district representatives supports collaborative problem-solving and effective service delivery for students with Individualized Education Plans (IEPs), including coordination of Planning and Placement Team (PPT) meetings, required services, and appropriate educational programming.

Through its LEA partnership, NBFA students also benefit from district-supported services that promote access and continuity, including daily transportation and, when eligible, participation in the district's Extended School Year (ESY) program.

NBFA has also established partnerships with local private and parochial schools, as well as museums and other community organizations. These partnerships provide students with enrichment opportunities that strengthen their background knowledge, literacy and communication skills, and critical thinking abilities. For example, through partnerships with Fairfield Preparatory School and Greens Farms Academy, NBFA students participate in an on-site literacy initiative that engages them in weekly dialogic reading experiences with volunteer student mentors throughout the academic year.

In addition, NBFA's partnerships with three local community-based after-school programs ensure that students have access to structured programming beyond the regular school day. These partnerships support families who rely on extended childcare services while providing students with opportunities to participate in extracurricular activities, receive homework assistance, and benefit from mentorship in a safe and supportive environment.

Focus on high-impact initiatives rather than comprehensive coverage, limiting your response to 500 words while providing specific, evidence-based insights.

NOTE: The attached FY 26 Proposed budget will be presented to the NBFA Board of Directors in October 2026 for review and approval.

SECTION 3: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2025-2026 student demographic and enrollment information.

Grades Served:	PK-6th	Percentage of American Indian or Alaska Native:	0%
Student Enrollment:	434	Percentage of Asian:	0%
Percentage of students identified as EL/ML:	12.2%	Percentage of Black/African American:	51.6%
Percentage of students eligible for Free/Reduced-Price Meals:	72.8%	Percentage of Hispanic/Latino: of any race:	47.5%
		Percentage of Native Hawaiian or Pacific Islander:	0%
Percentage of students with disabilities:	13.6%	Percentage of Two or More Races:	.90%
		Percentage of White:	

2025-2026 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
100	65	57	65	59	34	35	19	0	0	0	0	0	0	434

2. Enrollment Efforts: Summarize the school's efforts to attract, enroll, and retain a diverse student population that reflects the demographics of the community. Describe strategies aimed at reaching and serving students of color, low-income families, English learners/multilingual learners and students with disabilities. Include outreach initiatives, inclusive enrollment practices and support systems designed to promote equitable access.

NBFA's student demographics, including Pre-K, mirror those of peers attending Head Start and traditional public schools in Bridgeport. The student body is 99.1% Black and Hispanic, with 13.65% receiving special education services and 12.2% identified as multilingual learners. As a Title I School, NBFA qualifies for the federal Community Eligibility Provision (CEP), which provides all students with free or reduced-price lunch, although 72.8% qualify based on income below the federal poverty threshold. In addition, most students are considered high-needs because they receive special education services, are eligible for free/reduced-price meals, or are multilingual learners.

Unlike traditional public schools in Bridgeport, NBFA is a school of choice, with enrollment determined by a blind lottery each April. Families choose NBFA because of its emotionally responsive environment that is grounded in healthy adult-child relationships and whole-child approach. The random lottery system ensures fairness and equitable access for all students, including those on IEPs, 504s, or multilingual learners.

NBFA has mirrored district growth in multilingual learners, whose first languages include Spanish, French Creole, and Portuguese. This has shaped how the school engages and supports students and families. All communications to families—such as newsletters, emails, and event information—are distributed in English and Spanish. Enrollment flyers and two-sided multilingual materials are also shared in high-traffic community spaces such as libraries, after-school centers, supermarkets, and bodegas. NBFA's website, translatable in over 100 languages, includes the school's state report card as a resource. Videos featuring non-English speaking families with English captions further ensure access for families with diverse learning needs.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2025-2026 Waitlist:	2026-2027 Waitlist:
95	171

4. Student Population Best Practices: Outline your charter school's most effective strategies for advancing educational equity through targeted recruitment, enrollment, and retention initiatives. Present specific evidence of impact through enrollment demographics, retention statistics that demonstrate measurable progress toward equity goals. Include any notable collaborations with local districts that have enhanced your ability to serve diverse learners effectively. Focus on your most innovative and impactful practices rather than attempting comprehensive coverage, keeping your response focused and within the space provided below.

NBFA believes that if students are shielded from the negative effects of poverty-related stress through developmentally appropriate academic, social, and emotional programming, they will be better prepared to successfully participate in and complete post-secondary education. Recognizing that every child's needs are different, NBFA works to provide resources so each student gets what they need to thrive. NBFA accomplishes this through intentional Social-Emotional Learning (SEL) instruction using the Caring Schools Curriculum, the integration of comfort bears to help students manage stress and express emotions, and strong relationships that ensure students feel connected to their school community.

Discipline and behavior are addressed through Emotionally Responsive Practices and Restorative Justice frameworks. Differentiated, data-informed small group learning and a daily WIN ("What I Need") block ensure students in each grade level receive targeted instruction without losing Tier I learning opportunities. NBFA also offers multiple no-cost clubs for K–6 students, fostering engagement and enrichment.

The Early Learning Center (ELC), opened in fall 2026, will increase seats for preschoolers from 100 to 160 and provide a play-based, trauma-informed program that builds strong academic and social-emotional foundations. Extended day programming, aligned with the state's sliding fee schedule, will support working families.

Community partnerships expand student opportunities with tutoring, enrichment, and experiential learning from such institutions as Fairfield University, Horizons, Maritime Aquarium, Greens Farms Academy and others. Family engagement is central, with literacy and math nights, cultural celebrations, conferences, and volunteer opportunities that strengthen the home-school partnership and celebrate student growth.

SECTION 4: STUDENT POPULATION

1. Legal Compliance Best Practices: Describe your charter school's systematic approach to maintaining regulatory compliance across all operational domains. Highlight your most effective frameworks for ensuring adherence to laws governing special education services, multilingual learner supports, and protection of student and employee rights. Detail specific compliance mechanisms—including policy development processes, staff training programs, and internal monitoring systems—that have proven especially successful in your school context. Present relevant compliance metrics, audit outcomes, and stakeholder feedback demonstrating your commitment to legal obligations and ethical practices. Include examples of productive collaborations with local districts that have enhanced your compliance efforts through resource sharing, professional development, or coordinated service delivery. Focus on distinctive practices rather than exhaustive documentation, prioritizing evidence-based insights within the 250-word limit.

At NBFA, a multi-tiered system of support (MTSS) ensures that all students receive high-quality differentiated instruction and behavioral supports. Instruction and interventions are guided by frequent progress monitoring and monthly SRBI meetings, where an interdisciplinary team of administrators, teachers, specialists, and the school counselor collaborate to design evidence-based supports. Students not meeting expected benchmarks are referred to SRBI, which may include internal interventions or outside referrals to community-based resources.

NBFA also provides accommodations for students with 504 Plans in accordance with state guidelines. Accommodations may include preferential seating, extended time, alternative test settings, and assistive technology. Plans are initiated through parent requests or PPT recommendations, supported by medical documentation, and reviewed annually by the 504 Coordinator with input from teachers, interventionists, and families.

For multilingual learners, NBFA uses an ESL Sheltered English Instruction Approach Program, led by a full-time ESL teacher and a part-time ESL tutor. Services include home language surveys, LAS/Pre-LAS placement testing, systematic English language development, and annual LAS Links assessments. NBFA continues to seek a certified bilingual teacher to expand support.

Special education services are coordinated with Bridgeport Public Schools. Certified NBFA staff provide academic instruction, while BBOE staff deliver related services such as speech, social work, occupational/physical therapy, and psychological testing. Progress monitoring is tied to IEP goals, with annual reviews and ongoing meetings. Parents are recognized as essential partners in every step of the process.

1. Renewal Conditions and Terms: Detail your charter school's advancement toward fulfilling the renewal conditions established during your most recent charter renewal process or addressing specific terms identified by the Connecticut State Department of Education. Present a comprehensive overview of implemented initiatives, strategic actions, and measurable outcomes that demonstrate your institution's meaningful progress toward resolving these identified areas for improvement. Include relevant performance metrics and evidence-based results that substantiate your school's efforts and commitment to addressing each condition. The section below contains a pre-populated chart of your school's specific renewal conditions or terms, which you should reference when documenting both completed work and forthcoming strategic plans designed to satisfy outstanding requirements.

Standard	Renewal Conditions and Terms:	Progress Update:
Academic Achievement	In 2025, the SBE required New Beginnings Family Academy to develop and implement a corrective action plan to address academic underperformance as a condition of renewal. The school's 2023-24 Next Generation Accountability Index was 54.1, the state's index was 70.8. The school's 2024-25 Next Generation Accountability Index was 49.5, whereas the state index was 71.8. In 2025, NBFA developed and submitted a corrective action plan to address academic underperformance.	ELA CAP: We have found the implementation of both ELA CAP strategies to be effective. Strategy 1—improving teacher clarity and developing collective teacher efficacy to strengthen Tier 1 through professional development, including embedded coaching—and Strategy 2—training classroom teachers to plan and deliver intensive, systematic, and highly explicit differentiated Tier 1 instruction—have both contributed to improved outcomes for staff and students and have operated in complementary ways throughout the year. As we begin the 2026-2027 school year (year 2) of the ELA Corrective Action Plan, we will continue to provide professional development inclusive of embedded coaching around differentiation, scaffolding, and academic language to equip teachers to differentiate Tier 1 instruction so all learners actively participate in meaningful learning. MATH CAP: Among the two identified math CAP strategies, implementation has primarily focused on strategy 1[Strengthen tier 1 instruction by providing teachers with professional development, via math consultant, on effective math instruction in tandem with classroom observations and feedback cycles that build instructional coherence, and teacher clarity.] in response to a substantial gap in teachers' math content knowledge and inconsistent implementation of evidence-based instructional practices. This strategy involves the provision of ongoing, job-embedded professional development via embedding coaching, classroom observation, and continued implementation of evidence-based math instruction aligned with NBFA's core math program and appropriate learning progressions. NBFA will continue to refine and strengthen these practices to accelerate growth and increase proficiency rates across all grade levels and student groups during the 2026–2027 school year as we remain committed to achieving our established Math ESSA targets.

Financial Reporting Compliance	December 31, 2025, NBFA will ensure that all budget approvals and revisions, including officially documented motions and voting results, strictly adhere to Board bylaws, and have all Board subcommittee meeting minutes posted on the school website. Written confirmation of these governance updates will be submitted to the CSDE within 30 days of implementation. NBFA will report, through submission of its annual report, on the school's financial viability, governance practices, and recruitment strategies for multilingual learners.	NBFA has successfully implemented the governance measures required under this corrective action item and remains in ongoing compliance. All budget approvals and budget revisions are reviewed and approved by the Board of Directors in accordance with Board bylaws, with official motions, voting results, and related actions documented in Board meeting minutes. In addition, minutes from all Board subcommittee meetings are maintained and posted on the school's website to ensure transparency and public access to governance records. These practices have been incorporated into the school's ongoing governance procedures and continue to be followed consistently. Written confirmation of implementation and compliance was submitted to the Connecticut State Department of Education (CSDE) within the required timeframe, and NBFA remains committed to maintaining these governance standards moving forward.
Chronic Absenteeism	In 2025, the SBE required New Beginnings Family Academy to develop and implement a corrective action plan in chronic absenteeism as a condition of renewal. The school's chronic absenteeism rate for the 2023-24 school year was 32.0%, whereas the state rate was 17.7%. The school's rate for the 2024-25 school year was 39.1%, whereas the state rate was 17.2%.	As of June 2026, the school's chronic absenteeism rate was 26.2% to date, representing a 12.9% decrease from June 2025 (YTD). This progress reflects the effectiveness of systems and strategies implemented through the Corrective Action Plan. Our students' improved attendance has created greater opportunities for students to engage consistently in instruction and reach their full potential. NBFA's success was driven by a comprehensive, multi-tiered approach to attendance. Biweekly attendance team meetings ensured ongoing data analysis, early identification of at-risk students, and coordinated intervention planning. The MTSS-based attendance framework provided a clear structure for delivering foundational and tiered supports, allowing the school to respond proactively to attendance concerns before they became chronic. Family engagement remained a critical component of this work. Through attendance meetings, in-person visits, regular communication, and collaborative problem-solving, NBFA strengthened partnerships with families and addressed barriers to attendance. School-wide attendance campaigns, student goal setting, positive messaging, recognition programs, and attendance incentives helped foster a culture in which students felt connected, motivated, and valued. Collectively, these efforts resulted in meaningful reductions in chronic absenteeism and established sustainable systems that will continue to support improved attendance outcomes in the years ahead. While attendance remains an area of ongoing focus, the progress made this year demonstrates the effectiveness of a data-driven, relationship-centered approach to improving student engagement and attendance.

Standard	Renewal Conditions and Terms:	Progress Update:
Students with Disabilities	NBFA administrators and special educators were required to complete Individualized Education Program (IEP) Quality Training to enhance the quality of IEPs. NBFA must submit written confirmation—along with a comprehensive list of participating staff—to the CSDE within 30 days of training completion School administration needs to continue to work with Bridgeport Board of Education and all districts of residence to ensure requirements of LRE are met.	NBFA has fully implemented and continues to maintain compliance with this corrective action requirement. All administrators and special education staff successfully completed the CSDE-required Individualized Education Program (IEP) Quality Training designed to strengthen the development of high-quality, standards-aligned IEPs and improve educational planning for students with disabilities. Following the completion of the training, NBFA submitted written confirmation and a comprehensive list of participating staff to the Connecticut State Department of Education (CSDE) within the required timeline. To sustain compliance, NBFA continues to reinforce the practices and expectations presented during the training through ongoing monitoring, administrative oversight, and collaboration among special education staff. The school remains committed to ensuring that IEPs are developed and implemented in accordance with state and federal requirements and reflect the individual needs of each student. In addition, NBFA administration continues to work closely with the Bridgeport Board of Education to ensure that Least Restrictive Environment (LRE) requirements are met for all eligible students.
Teacher/Staff Credentials	As of April 2026, the Bureau of Educator Standards and Certification reported no staff identified in the Educator Data System as out of compliance for the 2025-26 school year. There are 0 staff out of compliance.	NBFA remains in ongoing compliance as the percentage of certified educators on staff exceeds the 50% requirement for charter schools.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's charter school performance framework establishes transparent accountability standards aligned with both state law and National Association of Charter School Authorizers' best practices. These four comprehensive performance standards—with their specific indicators—serve as the foundation for evaluating charter school effectiveness and sustainability. This robust framework guides all phases of the CSDE's oversight process, from initial charter approval through annual monitoring and renewal decisions, ensuring consistent, evidence-based evaluation of each school's educational impact and organizational viability.

Performance Standards:

1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

Performance Standards:

Performance Indicators:

1. School Performance	1.1. Academic Achievement a. ELA Performance Index—All Students b. ELA Performance Index—High Needs Students c. Math Performance Index—All Students d. Math Performance Index—High Needs Students e. Science Performance Index—All Students f. Science Performance Index—High Needs Students 1.2. Academic Growth a. ELA Academic Growth—All Students b. ELA Academic Growth—High Needs Students c. Math Academic Growth—All Students d. Math Academic Growth—High Needs Students e. Progress toward English Language Proficiency—Literacy f. Progress toward English Language Proficiency—Oral 1.3. Participation Rates—ELA, Math, Science (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Postsecondary Preparation 1.6. Postsecondary Readiness 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation (All Students) 1.9. 6-year Adjusted Cohort Graduation (High Needs Students) 1.10. Postsecondary Entrance Rate 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **New Beginnings Family Academy**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **New Beginnings Family Academy** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **New Beginnings Family Academy** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **New Beginnings Family Academy** serves on the board of another charter school or CMO.
7. All public funds received by **New Beginnings Family Academy** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **New Beginnings Family Academy** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **New Beginnings Family Academy** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **New Beginnings Family Academy** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **New Beginnings Family Academy**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **New Beginnings Family Academy** may be subject to random audit by the CSDE to verify these statements.

Signature:

Name of Board Chairperson:

Don Foley

Date:

NEW BEGINNINGS FAMILY ACADEMY:

FY 26

Budget

REVENUE

Per Pupil	6,061,896
Title Grants	321,955
SPED Reimburse-Bpt	365,217
Student Meals	458,763
E-Rate	3,952
Development	453,043
Student Activity Fees	35,000
Interest & Other	40,000
Billboard Revenue	33,678
TOTAL REVENUE	7,773,505

EXPENDITURES

Personnel	
Salaries	
Certified Staff	2,479,024
Substitutes	100,297
Instructional Assistants	487,926
Support Services	122,801
Food Services	211,430
Administration	941,620
Support Staff	261,236
Total Salary	4,604,333
Benefits and Taxes	
Payroll Taxes	207,195
Employee Benefits	1,174,144
Total Personnel	5,985,672
Student Meals	452,280
Contracted Services	196,326
Purchased Services	288,402
Facilities	410,962
Supplies	177,649
Other Expenses	262,213
Operating Expenses (Excluding Depreciation and Capital Expenses)	7,773,505
NET INCOME(LOSS) (Excluding Depreciation and Capital Expenses)	(0)
Depreciation	493,845
Capital Expenses	25,000
TOTAL EXPENSES (Including Depreciation and Capital Expenses)	8,292,349
NET INCOME(LOSS) (Including Depreciation and Capital Expenses)	\$ (518,845)

NEW BEGINNINGS FAMILY ACADEMY:

	FY 27 Projected Budget
REVENUE	
Per Pupil	6,615,261
Title Grants	321,391
SPED Reimburse-Bpt	347,019
Supplemental Education Grant	346,805
Student Meals	728,229
E-Rate	4,631
Development	344,760
Student Activity Fees	45,000
Interest & Other	10,000
Billboard Revenue	32,244
TOTAL REVENUE	9,295,340
EXPENDITURES	
Personnel	
Salaries	
Certified Staff	2,814,761
Substitutes	150,944
Instructional Assistants	459,331
Support Services	159,360
Food Services	219,250
Administration	1,228,489
Support Staff	300,815
Total Salary	5,332,950
Benefits and Taxes	
Payroll Taxes	239,983
Employee Benefits	1,659,838
Total Personnel	7,232,771
Student Meals	461,194
Contracted Services	352,117
Purchased Services	312,734
Facilities	533,967
Supplies	187,699
Other Expenses	214,860
Operating Expenses (Excluding Depreciation and Capital Expenses)	9,295,341
NET INCOME(LOSS) (Excluding Depreciation and Capital Expenses)	(0)
Depreciation	513,961
Capital Expenses	25,000
TOTAL EXPENSES (Including Depreciation and Capital Expenses)	9,834,301
NET INCOME(LOSS) (Including Depreciation and Capital Expenses)	\$ (538,961)

NEW BEGINNINGS FAMILY ACADEMY, INC.
Audit Reports and Schedules in Accordance
With the Uniform Guidance and
the State Single Audit Act
June 30, 2025

NEW BEGINNINGS FAMILY ACADEMY, INC.
June 30, 2025

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SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITORS' COMBINED REPORT ON THE BASIC FINANCIAL STATEMENTS, SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

Board of Directors
New Beginnings Family Academy, Inc.
Bridgeport, Connecticut

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of New Beginnings Family Academy, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of New Beginnings Family Academy, Inc. as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of New Beginnings Family Academy, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about New Beginnings Family Academy, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Beginnings Family Academy, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about New Beginnings Family Academy, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of state financial assistance, as required by the State Single Audit Act, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2025, on our consideration of New Beginnings Family Academy, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of New Beginnings Family Academy, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering New Beginnings Family Academy, Inc.'s internal control over financial reporting and compliance.

Seward and Monde

North Haven, Connecticut
December 2, 2025

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of FINANCIAL POSITION
June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Cash and cash equivalents	\$ 1,912,520	\$ 2,585,507
Grants receivable	141,485	316,110
Other receivables	113,882	145,571
Prepaid expenses	207,153	167,084
Property, plant and equipment, net	4,216,807	4,023,370
Finance right-of-use asset	<u>123,534</u>	<u>160,594</u>
Total assets	<u>\$ 6,715,381</u>	<u>\$ 7,398,236</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 182,357	\$ 100,129
Accrued expenses	709,254	622,277
Finance lease liability	128,246	161,112
Mortgage payable	<u>2,045,000</u>	<u>2,045,000</u>
Total liabilities	<u>3,064,857</u>	<u>2,928,518</u>
Net Assets		
Without donor restrictions	1,790,934	2,192,941
With donor restrictions	<u>1,859,590</u>	<u>2,276,777</u>
Total net assets	<u>3,650,524</u>	<u>4,469,718</u>
Total liabilities and net assets	<u>\$ 6,715,381</u>	<u>\$ 7,398,236</u>

See notes to financial statements

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of ACTIVITIES
For the years ended June 30, 2025 and 2024

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and other support:						
Federal and state financial assistance	\$ 6,911,756	\$ -	\$ 6,911,756	\$ 6,889,404	\$ -	\$ 6,889,404
Contributions of cash and other financial assets	200,925	1,291	202,216	168,345	2,046,700	2,215,045
Contributions of nonfinancial assets	377,758	-	377,758	347,545	-	347,545
Interest income	99,184	-	99,184	115,177	-	115,177
Fees for services	303,343	-	303,343	361,868	-	361,868
Other	72,520	-	72,520	64,716	-	64,716
Net assets released from restrictions	418,478	(418,478)	-	217,493	(217,493)	-
Total revenues and other support	8,383,964	(417,187)	7,966,777	8,164,548	1,829,207	9,993,755
Expenses:						
Instruction	7,111,237	-	7,111,237	6,909,213	-	6,909,213
General and administrative	751,942	-	751,942	780,516	-	780,516
Auxiliary services	695,791	-	695,791	610,807	-	610,807
Development	227,001	-	227,001	279,670	-	279,670
Total expenses	8,785,971	-	8,785,971	8,580,206	-	8,580,206
Change in net assets	(402,007)	(417,187)	(819,194)	(415,658)	1,829,207	1,413,549
Net assets, beginning of year	2,192,941	2,276,777	4,469,718	2,608,599	447,570	3,056,169
Net assets, end of year	\$ 1,790,934	\$ 1,859,590	\$ 3,650,524	\$ 2,192,941	\$ 2,276,777	\$ 4,469,718

See notes to financial statements

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of FUNCTIONAL EXPENSES
For the years ended June 30, 2025 and 2024

	2025					2024				
	Instruction	General and Administrative	Auxiliary Services	Development	Total	Instruction	General and Administrative	Auxiliary Services	Development	Total
Salary and wages	\$ 4,207,824	\$ 414,714	\$ 206,410	\$ 149,056	\$ 4,978,004	\$ 4,074,711	\$ 460,240	\$ 193,874	\$ 204,042	\$ 4,932,867
Employee benefits	753,833	89,334	32,585	31,388	907,140	761,859	88,314	26,645	44,624	921,442
Payroll taxes	156,134	34,595	17,219	12,434	220,382	177,161	38,666	16,288	17,142	249,257
Staff recruiting	-	30,554	-	-	30,554	-	12,953	-	-	12,953
Legal fees	-	1,435	-	-	1,435	-	9,362	-	-	9,362
Postage and shipping	745	186	-	-	931	1,675	419	-	-	2,094
Occupancy	398,879	20,994	-	-	419,873	397,185	20,905	-	-	418,090
Equipment rental and maintenance	9,297	2,043	-	-	11,340	(4,094)	969	-	-	(3,125)
Travel	-	-	-	-	-	6	26	-	-	32
Transportation	246,144	-	-	-	246,144	215,266	-	-	-	215,266
Depreciation and amortization	513,815	27,043	-	-	540,858	496,493	26,131	-	-	522,624
Other fees	8,062	5,614	-	-	13,676	12,560	4,071	-	-	16,631
Outside services	309,271	20,871	-	22,966	353,108	315,706	19,314	-	-	335,020
Professional fees	-	35,158	-	-	35,158	-	36,035	-	-	36,035
Security	4,882	257	-	-	5,139	10,079	531	-	-	10,610
Insurance	61,151	15,288	-	-	76,439	58,648	14,662	-	-	73,310
Interest	71,126	-	-	-	71,126	68,671	-	-	-	68,671
Testing and evaluation	867	-	-	-	867	1,617	-	-	-	1,617
Instructional supplies	106,283	-	-	-	106,283	144,692	-	-	-	144,692
Other supplies	200	-	29,755	-	29,955	1,207	-	20,030	-	21,237
Custodial supplies	44,925	2,365	-	-	47,290	36,385	1,915	-	-	38,300
Payroll service	-	30,472	-	-	30,472	-	27,478	-	-	27,478
Food service	-	-	409,822	-	409,822	-	-	353,970	-	353,970
Other activities	59,249	-	-	-	59,249	43,857	-	-	-	43,857
Advertising	28,317	-	-	-	28,317	-	-	-	-	-
Student activities	26,794	-	-	-	26,794	20,111	-	-	-	20,111
Office	103,439	21,019	-	11,157	135,615	75,418	18,525	-	13,862	107,805
Total	<u>\$ 7,111,237</u>	<u>\$ 751,942</u>	<u>\$ 695,791</u>	<u>\$ 227,001</u>	<u>\$ 8,785,971</u>	<u>\$ 6,909,213</u>	<u>\$ 780,516</u>	<u>\$ 610,807</u>	<u>\$ 279,670</u>	<u>\$ 8,580,206</u>

See notes to financial statements.

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of CASH FLOWS
For the years ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash Flows from Operating Activities:		
Change in net assets	(\$ 819,194)	\$ 1,413,549
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	540,858	522,624
(Increase) decrease in assets:		
Grants receivable	174,625	(122,292)
Other receivables	31,689	(37,452)
Prepaid expenses	(40,069)	85,755
Increase (decrease) in liabilities:		
Accounts payable	82,228	(19,818)
Accrued expenses	86,977	(40,349)
Net cash provided by operating activities	<u>57,114</u>	<u>1,802,017</u>
Cash Flows from Investing Activities:		
Purchase of property, plant and equipment	(697,235)	(400,776)
Net cash used by investing activities	<u>(697,235)</u>	<u>(400,776)</u>
Cash Flows from Financing Activities:		
Principal payments on financing lease liability	(32,866)	(40,416)
Net cash used by financing activities	<u>(32,866)</u>	<u>(40,416)</u>
Change in cash and cash equivalents	(672,987)	1,360,825
Cash, beginning of year	<u>2,585,507</u>	<u>1,224,682</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,912,520</u></u>	<u><u>\$ 2,585,507</u></u>
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for interest	<u>\$ 12,434</u>	<u>\$ 9,979</u>
Supplemental Schedule of Noncash Investing and Financing Activities:		
Financing right-of-use assets obtained in exchange for lease liabilities	<u><u>\$ -</u></u>	<u><u>\$ 185,301</u></u>

See notes to financial statements.

NEW BEGINNINGS FAMILY ACADEMY, INC.
NOTES to FINANCIAL STATEMENTS
June 30, 2025 and 2024

1 - Summary of Significant Accounting Policies

Nature of Activities

New Beginnings Family Academy, Inc. (NBFA) is a not-for-profit organization incorporated under the Nonstock Corporation Act of Connecticut. The Connecticut State Department of Education (CT DOE) issued NBFA a charter that permits NBFA to operate a school in Bridgeport, Connecticut. NBFA's charter was renewed on May 7, 2025, and is effective through June 30, 2028. NBFA provides full day pre-kindergarten and kindergarten, and grades one through six, with an emphasis on combining academic standards and promoting a positive self-image. On October 6, 2021, the CT DOE approved the request for NBFA to open its own Early Childhood Learning Center (ELC). The ELC is currently under construction and will increase the number of preschoolers currently served. The primary sources of revenue for NBFA are federal and state grants.

Basis of Accounting

NBFA prepares its financial statements in accordance with U.S. generally accepted accounting principles, which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Financial Statement Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that include all resources that are not subject to donor-imposed restrictions. Net assets without donor restrictions may be designated for specific purposes by the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

Net assets with donor restrictions - Net assets that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period.

Temporary restrictions may expire either because of the passage of time or because certain actions are taken by NBFA which fulfill the restrictions. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that the resources be maintained in perpetuity. Generally, the donors of these assets permit NBFA to use all or part of the investment return on these assets. NBFA does not have any donor-imposed restrictions that are perpetual in nature.

Cash and Cash Equivalents

For purposes of the statements of cash flows, NBFA considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Other Receivables

Other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for credit loss expense and an adjustment to an allowance for credit losses based on its assessment of the current status of individual accounts using an aging of past-due accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance for credit losses and a credit to accounts receivable. As of June 30, 2025, management has determined that all amounts are fully collectible and no allowance for credit losses is necessary. The balances of other receivables as of the beginning and end of the year ended June 30, 2025 was \$145,571 and \$113,882. The balances of other receivables as of the beginning and end of the year ended June 30, 2024 was \$108,119 and \$145,571.

Contributions

Contributions received are recorded as support without donor restrictions or with donor restrictions depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contributions are considered conditional when the underlying agreement includes a performance barrier and a right of return to the promised assets exists. Conditional contributions are not recognized in the financial statements until the performance barrier and a right of return have been overcome. As of June 30, 2025 and 2024, NBFA had no conditional contributions.

Grants

Grants may be considered an exchange transaction or a conditional/unconditional promise to give. NBFA recognizes grants deemed to be an exchange transaction once the performance obligation is met. Grants considered to be unconditional promises to give are recognized when

awarded. Grants considered to be conditional promises to give are recognized when the condition is met. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances in the accompanying statement of financial position. Receivables are recognized to the extent costs have been incurred, but not reimbursed.

Revenue from the state and local governments resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement. NBFA receives a substantial portion of its operating support and revenue from the Connecticut State Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, NBFA's finances could be materially affected.

Grants receivable are stated at the amount management expects to collect from outstanding balances. This estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions and historical information. As of June 30, 2025 management has determined that all grants receivable are fully collectible and no allowance for bad debts is necessary.

Contributed Goods and Services

NBFA reports gifts of property and equipment as unrestricted support, at their estimated fair value, unless explicit donor stipulations specify how the donated assets must be used. Absent donor stipulations about how long those assets must be maintained, NBFA reports expirations of donor restrictions when the assets are placed in service.

Contributed services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills, and typically would need to be purchased, if not provided by donation. In-kind contributions are reflected in the accompanying statement of activities at their fair value at the time the services are rendered.

Fee for Services and Other Revenue

Fee for services and other revenues are recognized at the time of service or sale or when the performance obligation is satisfied.

Property, Plant and Equipment

Property, plant and equipment are recorded at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets. Expenditures for major renewals and replacements, and equipment costing over one thousand dollars are capitalized.

Right-of-Use Assets

Right-of-use assets are recognized at the lease commencement date based on the estimated present value of the lease payments over the lease term and amortized on a straight-line basis.

Lease Liabilities

Lease liabilities are recognized at the lease commencement date based on the estimated present value of the lease payments over the term of the lease.

Refundable Advances

NBFA records certain grants and contracts as refundable advances until related services are performed, at which time they are recognized as revenue.

Income Taxes

NBFA is a nonprofit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and is not considered a private foundation. Certain activities not directly related to NBFA's tax-exempt purpose are subject to taxation as unrelated business income, however, a provision for unrelated business income tax was not required. As of June 30, 2025 and 2024, NBFA believes it does not have any uncertain tax positions.

The income tax returns for NBFA for the years ending June 30, 2022, 2023, 2024 and 2025 are subject to examination by Federal and State tax jurisdictions, generally for three years after filing.

Functional Allocation of Expenses

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include certain salaries and wages and employee benefits, which are allocated on the basis of estimates of time and effort, as well as occupancy and depreciation, which are allocated based on square footage.

Advertising Costs

Advertising costs are expensed when incurred. Advertising expense for the years ended June 30, 2025 and 2024 amounted to \$28,317 and \$0, respectively.

Subsequent Events

Management has evaluated subsequent events through December 2, 2025, the date on which the financial statements were available to be issued.

2 - Liquidity and Availability of Financial Assets

The following reflects the financial assets of NBFA as of June 30 available for general expenditures within one year of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date.

	<u>2025</u>	<u>2024</u>
Total financial assets	\$ 2,167,887 *	\$ 3,047,188 *
Less, amounts not available to be used within one year due to contractual or donor imposed restrictions:		
Restricted funds	<u>(1,859,590)</u>	<u>(2,276,777)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 308,297</u>	<u>\$ 770,411</u>

* Excludes nonfinancial assets including prepaid expenses,
property, plant and equipment and financing right-of-use asset.

3 - Property, Plant and Equipment

The following is a summary of property, plant and equipment at June 30:

	<u>2025</u>	<u>2024</u>
Building	\$ 2,049,125	\$ 2,049,125
Building improvements	6,839,808	6,623,910
Furniture and equipment	<u>1,353,812</u>	<u>1,281,833</u>
	10,242,745	9,954,868
Less, Accumulated depreciation	<u>(6,744,201)</u>	<u>(6,240,403)</u>
	3,498,544	3,714,465
Construction in progress	<u>718,263</u>	<u>308,905</u>
Net property, plant and equipment	<u>\$ 4,216,807</u>	<u>\$ 4,023,370</u>

Depreciation expense for the years ended June 30, 2025 and 2024 was \$503,798 and \$491,193, respectively.

4 - Demand Note Payable

As of June 30, 2025 and 2024, NBFA had a \$500,000 secured line of credit available for its use at variable interest rates based on the bank's prime rate plus 1% (8.5% at June 30, 2025). The line of credit is secured by substantially all of NBFA's assets, and is subject to annual review and renewal. There were no borrowings at June 30, 2025 and 2024.

5 - Leases

During the year ended June 30, 2024, NBFA entered into a new long-term finance lease agreement for copiers. The asset and liability under finance leases are recorded at the lower of the present value of the minimum lease payments or the fair value of the assets. The weighted average discount rate on these finance leases was 8.5% and the weighted average remaining lease term was 3.25 years.

The following table presents the components of lease expenses included in depreciation and amortization and interest expense on the statement of functional expenses for the year ended June 30:

	<u>2025</u>	<u>2024</u>
Amortization of leased asset	\$ 37,060	\$ 31,431
Interest on lease liabilities	<u>12,434</u>	<u>9,979</u>
Total lease expense	<u>\$ 49,494</u>	<u>\$ 41,410</u>

Future minimum payments under finance leases as of June 30, 2025 are as follows:

2026	\$ 45,300
2027	45,300
2028	45,300
2029	<u>11,326</u>
Total minimum lease payments	147,226
Less, amount representing interest	<u>(18,980)</u>
Net minimum lease payments	<u>\$ 128,246</u>

6 - Mortgage Payable

NBFA has a mortgage liability on their property amounting to \$2,045,000 at June 30, 2025 and 2024. The mortgage bears interest at 2.87%, and currently requires no principal payments. Interest expense on the mortgage was \$58,692 for the years ended June 30, 2025 and 2024, and was forgiven during the years ended June 30, 2025 and 2024.

7 - Net Assets with Donor Restrictions

Net assets with donor restrictions that are temporary in nature at June 30 are available for the following purposes:

	<u>2025</u>	<u>2024</u>
Capital campaign	\$ 164,545	\$ 191,095
Curriculum materials	6,918	13,538
School garden supplies	2,091	2,091
Literacy intervention	-	2,500
Early Learning Center	1,684,745	2,067,553
Other	<u>1,291</u>	<u>-</u>
	<u><u>\$ 1,859,590</u></u>	<u><u>\$ 2,276,777</u></u>

8 - Net Assets Released from Restrictions

The sources of net assets released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of events specified by the donors were as follows at June 30:

	<u>2025</u>	<u>2024</u>
Capital campaign	\$ 26,550	\$ 169,182
Early Learning Center	382,808	-
Literacy intervention	2,500	-
Student wellness	-	10,149
Curriculum materials	6,620	14,662
ERP	-	15,000
Student events	-	1,000
Other	<u>-</u>	<u>7,500</u>
	<u><u>\$ 418,478</u></u>	<u><u>\$ 217,493</u></u>

9 - Contributed Nonfinancial Assets

The City of Bridgeport provided transportation services to the students of NBFA valued at \$245,479 and \$215,266 for the years ended June 30, 2025 and 2024, respectively. The City of Bridgeport also provided special education services to the students of NBFA valued at \$73,587 for the years ended June 30, 2025 and 2024. The contributed assistance is valued at fair value based on current rates for these services.

Interest expense on NBFA's mortgage in the amount of \$58,692 for the years ended June 30, June 30, 2025 was forgiven by the mortgagor.

10 - Retirement Plan

All certified administrators and teachers participate in the Connecticut Teachers' Retirement System that is administered by the State of Connecticut (the State). The Plan requires mandatory contributions by employees of 8.25% of their eligible annual compensation. The State provides the remaining funding of retirement benefits and is required to contribute at an actuarially determined rate, which may be reduced by an act of State Legislature. Administrative costs of the plan are funded by the State. NBFA has no obligation under this plan.

11 - Concentration of Credit Risk

NBFA maintains its cash in bank deposit accounts which at times may exceed federally insured limits. NBFA has not experienced any losses in such accounts. NBFA believes it is not exposed to any significant credit risk on cash.

12 - Contingent Liabilities

The use of grants in programs is subject to future review by the grantors. Such reviews may result in additional liabilities to the grantors for unexpended funds which were restricted to use in certain programs. Any such additional liabilities are not expected by management to be material and have not been reflected in the financial statements.

13 - Risks, Commitments and Uncertainties

Substantially all of NBFA's teaching employees are covered by a collective bargaining agreement, which was renewed during the 2024 fiscal year, and will expire on June 30, 2027.

14 - Commitment

On June 12, 2024, NBFA signed a construction contract with Montagno Construction, Inc. for the new Early Learning Center building for \$5,002,600. The remaining contract balance is approximately \$4,620,000 as of June 30, 2025.

SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
New Beginnings Family Academy, Inc.
Bridgeport, Connecticut

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of New Beginnings Family Academy, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 2, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered New Beginnings Family Academy, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of New Beginnings Family Academy, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether New Beginnings Family Academy, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Seward and Monde

North Haven, Connecticut
December 2, 2025

SEWARD AND MONDE

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
New Beginnings Family Academy, Inc.
Bridgeport, Connecticut

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited New Beginnings Family Academy, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of New Beginnings Family Academy, Inc.'s major federal programs for the year ended June 30, 2025. New Beginnings Family Academy, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, New Beginnings Family Academy, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of New Beginnings Family Academy, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of New Beginnings Family Academy, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to New Beginnings Family Academy, Inc.'s federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on New Beginnings Family Academy, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about New Beginnings Family Academy, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding New Beginnings Family Academy, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of New Beginnings Family Academy, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of New Beginnings Family Academy, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Seward and Monde

North Haven, Connecticut
December 2, 2025

NEW BEGINNINGS FAMILY ACADEMY, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2025

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture:			
Passed through the State of Connecticut Department of Education:			
Child Nutrition Cluster			
School Breakfast Program	10.553	12060-20508-82079-2024	\$ 16,001
School Breakfast Program	10.553	12060-20508-82079-2025	123,329
National School Lunch Program	10.555	12060-20560-82079-2024	33,523
National School Lunch Program	10.555	12060-20560-82079-2025	254,000
Fresh Fruit and Vegetable Program	10.582	12060-22051-82079-2024	1,936
Fresh Fruit and Vegetable Program	10.582	12060-22051-82079-2025	25,976
Total Child Nutrition Cluster			454,765
U.S. Department of Education:			
Passed through the State of Connecticut Department of Education:			
Title I Grants to Local Education Agencies	84.010	12060-20679-82070-2025	275,701
Supporting Effective Instruction State Grant	84.367	12060-20858-84131-2025	20,997
Student Support and Academic Enrichment Grant		12060-22854-82079-2025	20,021
Connecticut Stronger Connections Grant		12060-23275-82153-2024	14,371
Student Support and Academic Enrichment Grant	84.424		34,392
Education Stabilization Fund:			
COVID-19 - American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	12060-29636-82079-2021	86,132
COVID-19 - American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	12060-29636-82078-2021	83,033
COVID-19 - American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	12060-29636-82153-2021	6,531
Total Education Stabilization Fund			175,696
U.S. Department of the Treasury			
Passed through the State of Connecticut Department of Education:			
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds: Para Educational Professional Development	21.027	12060-298098-84132-2023	5,000
Total Expenditures of Federal Awards			\$ 966,551

The accompanying notes are an integral part of this schedule.

NEW BEGINNINGS FAMILY ACADEMY, INC.
NOTES to SCHEDULE of EXPENDITURES
of FEDERAL AWARDS
For the year ended June 30, 2025

1. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of New Beginnings Family Academy, Inc. (NBFA) under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

The accounting policies of NBFA conform to U.S. generally accepted accounting principles as applicable to not-for-profit organizations.

Because the Schedule presents only a selected portion of the operations of NBFA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of NBFA.

Basis of Accounting

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

2. Indirect Cost Recovery

New Beginnings Family Academy, Inc. did not recover its indirect costs using the 10 percent de minimis indirect cost rate allowed under Section 200.414 of the Uniform Guidance.

NEW BEGINNINGS FAMILY ACADEMY, INC.
SCHEDULE of FEDERAL FINDINGS and QUESTIONED COSTS
For the year ended June 30, 2025

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? ☐ yes ☒ no

Significant deficiency(ies) identified? ☐ yes ☒ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major programs:

Material weakness(es) identified? ☐ yes ☒ no

Significant deficiency(ies) identified? ☐ yes ☒ none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ yes ☒ no

Identification of major programs:

Federal Assistance
Listing Number

84.010

Name of Federal Program or Cluster

Title I Grants to Local Education Agencies

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☒ yes ☐ no

. . .Continued. . .

NEW BEGINNINGS FAMILY ACADEMY, INC.
SCHEDULE of FEDERAL FINDINGS and QUESTIONED COSTS
For the year ended June 30, 2025
...Continued...

Section II - Financial Statement Findings

There are no findings to report.

Section III - Federal Award Findings and Questioned Costs

No findings or questioned costs are reported.

SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS
296 STATE STREET
NORTH HAVEN, CONNECTICUT 06473-2165
(203) 248-9341
FAX (203) 248-5813

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE STATE SINGLE AUDIT ACT

Board of Directors
New Beginnings Family Academy, Inc.
Bridgeport, Connecticut

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited New Beginnings Family Academy, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management's *Compliance Supplement* that could have a direct and material effect on each of New Beginnings Family Academy, Inc.'s major state programs for the year ended June 30, 2025. New Beginnings Family Academy, Inc.'s major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, New Beginnings Family Academy, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2025.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of New Beginnings Family Academy, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of New Beginnings Family Academy, Inc.'s compliance with the compliance requirements referred to above.

Responsibility of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provision of contracts or grant agreements applicable to New Beginnings Family Academy, Inc.'s state programs.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on New Beginnings Family Academy, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit Act will always detect material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about New Beginnings Family Academy, Inc.'s compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding New Beginnings Family Academy, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of New Beginnings Family Academy, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of New Beginnings Family Academy, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Seward and Monde

North Haven, Connecticut
December 2, 2025

NEW BEGINNINGS FAMILY ACADEMY, INC.
SCHEDULE OF EXPENDITURES of STATE FINANCIAL ASSISTANCE
For the year ended June 30, 2025

STATE GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	STATE GRANT PROGRAM CORE-CT NUMBER	EXPENDITURES
Department of Education:		
Charter schools	11000-SDE64000-16119	\$ 5,934,439
Talent development	11000-SDE64000-12552	1,611
Child nutrition state matching grant	11000-SDE64000-16211	2,752
State school breakfast	11000-SDE64000-17046	2,789
Bilingual education	11000-SDE64000-17042	<u>3,404</u>
Total State Financial Assistance		<u><u>\$ 5,944,995</u></u>

See note to schedule.

NEW BEGINNINGS FAMILY ACADEMY, INC.
NOTE to SCHEDULE of EXPENDITURES of
STATE FINANCIAL ASSISTANCE
For the year ended June 30, 2025

1. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying schedule of expenditures of state financial assistance includes state grant activity of New Beginnings Family Academy, Inc. (NBFA) under programs of the State of Connecticut for the fiscal year ended June 30, 2025. Various departments of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. Because the Schedule presents only a selected portion of the operations of NBFA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of NBFA.

The accounting policies of NBFA conform to U.S. generally accepted accounting principles as applicable to not-for-profit organizations.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of Accounting

The expenditures reported on the Schedule of Expenditures of State Financial Assistance are reported on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

NEW BEGINNINGS FAMILY ACADEMY, INC.
SCHEDULE OF STATE FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2025

I. Summary of Auditors' Results

Financial Statements

Type of auditors' opinion issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified? yes X none reported

Noncompliance material to financial statements noted? yes X no

State Financial Assistance

Internal control over major programs:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified? yes X none reported

Type of auditors' opinion issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? yes X no

The following schedule reflects the major programs included in the audit:

<u>State Grantor and Program</u>	<u>State Core-CT Number</u>	<u>Expenditures</u>
Department of Education: Charter Schools	11000-SDE64000-16119	\$ 5,934,439
• Dollar threshold used to distinguish between Type A and Type B programs		\$ <u>300,000</u>

. . . Continued . . .

NEW BEGINNINGS FAMILY ACADEMY, INC.
SCHEDULE OF STATE FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2025
. . . Continued . . .

II. Financial Statement Findings

- No findings are reported.

III. State Financial Assistance Findings and Questioned Costs

- No findings or questioned costs are reported relating to State financial assistance programs.

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2024Open to Public
Inspection**A** For the 2024 calendar year, or tax year beginning **JUL 1, 2024** and ending **JUN 30, 2025**

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization NEW BEGINNINGS FAMILY ACADEMY, INC.		D Employer identification number ** - ***8214
	Doing business as		E Telephone number 203-384-2897
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	184 GARDEN STREET		
	City or town, state or province, country, and ZIP or foreign postal code BRIDGEPORT, CT 06605		G Gross receipts \$ 7,647,711.
F Name and address of principal officer: COLLETTE FEARON SAME AS C ABOVE		H(a) Is this a group return for subordinates? ☐ Yes ☒ No H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list. See instructions H(c) Group exemption number	
I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527			
J Website: NBFACADEMY.ORG			
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other			L Year of formation: 1999 M State of legal domicile: CT

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: NEW BEGINNINGS FAMILY ACADEMY PROVIDES ITS STUDENTS A MEANINGFUL, HIGH-QUALITY EDUCATION THROUGH
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3 Number of voting members of the governing body (Part VI, line 1a) 3
	4 Number of independent voting members of the governing body (Part VI, line 1b) 4
	5 Total number of individuals employed in calendar year 2024 (Part V, line 2a) 112
	6 Total number of volunteers (estimate if necessary) 68
	7a Total unrelated business revenue from Part VIII, column (C), line 12 0.
7b Net unrelated business taxable income from Form 990-T, Part I, line 11 0.	
Revenue	8 Contributions and grants (Part VIII, line 1h) 9,527,330.
	9 Program service revenue (Part VIII, line 2g) 29,342.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 115,177.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 33,053.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 9,704,902.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 0.
Expenses	14 Benefits paid to or for members (Part IX, column (A), line 4) 0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 6,103,566.
	16a Professional fundraising fees (Part IX, column (A), line 11e) 0.
	b Total fundraising expenses (Part IX, column (D), line 25) 227,001.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 2,187,787.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 8,291,353.
Net Assets or Fund Balances	19 Revenue less expenses. Subtract line 18 from line 12 1,413,549.
	20 Total assets (Part X, line 16) 7,398,236.
	21 Total liabilities (Part X, line 26) 2,928,518.
	22 Net assets or fund balances. Subtract line 21 from line 20 4,469,718.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer COLLETTE FEARON, INTERIM DIRECTOR		Date	
	Type or print name and title			
Paid Preparer Use Only	Preparer's name GAYLE A. CARBONE	Preparer's signature	Date	Check ☐ if self-employed PTIN P01010777
	Firm's name SEWARD AND MONDE, C.P.A.'S	Firm's EIN ** - ***0830	Phone no. 203 248-9341	
Firm's address 296 STATE STREET NORTH HAVEN, CT 06473-2165				

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:

NEW BEGINNINGS FAMILY ACADEMY PROVIDES ITS STUDENTS A MEANINGFUL, HIGH-QUALITY EDUCATION THROUGH EXPERIENCE-BASED LEARNING THAT HELPS DEVELOP ESSENTIAL SOCIAL, EMOTIONAL AND CRITICAL-THINKING SKILLS. THIS GIVES ALL CHILDREN A FOUNDATION TO ACHIEVE THEIR FULL POTENTIAL AT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 7,487,962. including grants of \$) (Revenue \$ 35,309.)

OPERATION OF A CHARTER SCHOOL PROVIDING FULL DAY PRE-K THROUGH 6TH GRADES FOR 391 STUDENTS AND 38 INSTRUCTORS. NBFA'S RESEARCH-BASED AND CULTURALLY RESPONSIVE CURRICULUM ENSURES A SOLID GRASP OF ESSENTIAL LITERACY AND NUMERACY FOUNDATIONAL SKILLS, CRITICAL THINKING, PROBLEM-SOLVING AND RIGOROUS PREPARATION FOR CHALLENGING SECONDARY EDUCATION. WE ARE A SCHOOL WITH HIGH SOCIAL-EMOTIONAL LEARNING CAPACITY. NBFA'S EMOTIONALLY RESPONSIVE PRACTICE (ERP) MODEL ATTENDS TO THE WHOLE CHILD, NOT JUST ACADEMICS. OUR DIVERSE TEAM OF CERTIFIED TEACHERS AND LEADERS IS COMPRISED OF EMPATHIC INDIVIDUALS WHO BELIEVE IN THE TRANSFORMATIVE POWER OF HIGH-QUALITY EDUCATION AND THE POTENTIAL OF EVERY CHILD, REGARDLESS OF DEMOGRAPHICS. SELECTED THROUGH A BLIND LOTTERY, NBFA'S HARDWORKING, INQUISITIVE STUDENTS COME FROM EVERY

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 7,487,962.Form **990** (2024)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	21
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	112
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	9	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	9													
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.														
b Enter the number of voting members included on line 1a, above, who are independent		8												
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2											X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				3										X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?					4									X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?						5								X
6 Did the organization have members or stockholders?							6							X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?								7a						X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?									7b					X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:														
a The governing body?										8a			X	
b Each committee with authority to act on behalf of the governing body?											8b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O												9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	10a	10b	11a	12a	12b	12c	13	14	15a	15b	16a	16b	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a													X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		10b												
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			11a											X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.														
12a Did the organization have a written conflict of interest policy? If "No," go to line 13				12a									X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?					12b								X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done						12c							X	
13 Did the organization have a written whistleblower policy?							13						X	
14 Did the organization have a written document retention and destruction policy?								14						X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?														
a The organization's CEO, Executive Director, or top management official									15a				X	
b Other officers or key employees of the organization										15b				X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.														
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?											16a			X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?												16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed NONE

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
LUIS CARTAGENA, COO & CFO - (203) 384-2897
184 GARDEN STREET, BRIDGEPORT, CT 06605

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) RONELLE P. SWAGERTY CEO	40.00			X				169,040.	0.	34,595.
(2) PAMELA DALTON CHIEF ACADEMIC OFFICER	40.00				X			152,623.	0.	12,114.
(3) VALORE TURNER UPPER SCHOOL PRINCIPAL	40.00				X			122,226.	0.	33,964.
(4) COLLETTE FEARON LOWER SCHOOL PRINCIPAL	40.00				X			151,191.	0.	447.
(5) LUIS CARTAGENA COO & CFO	40.00			X				105,119.	0.	33,418.
(6) ROREE WARNKE CHIEF DEVELOPMENT & COMMUNICATIONS	40.00				X			107,052.	0.	24,835.
(7) TASHA HARRIS DIRECTOR	40.00	X						75,716.	0.	10,068.
(8) DONALD FOLEY PRESIDENT	4.00	X		X				0.	0.	0.
(9) LASHEA HALL VICE PRESIDENT	4.00	X		X				0.	0.	0.
(10) MYLENA TEIXEIRA TREASURER	4.00	X		X				0.	0.	0.
(11) MINDY FOX PRITCHARD SECRETARY	4.00	X						0.	0.	0.
(12) CRAIG JOHNSON DIRECTOR	4.00	X						0.	0.	0.
(13) KEVIN KNIGHT DIRECTOR	4.00	X		X				0.	0.	0.
(14) PATRICIA SEMPTEGUI DIRECTOR	4.00	X						0.	0.	0.
(15) KIZZY JETER-WILCOX DIRECTOR	4.00	X						0.	0.	0.

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	7,215,099.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	265,108.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a STUDENT ACTIVITY FEE	Business Code 611110		35,309.	35,309.		
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			35,309.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			99,184.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross rents		6a	(i) Real 33,011.				
b Less: rental expenses ...		6b	0.				
c Rental income or (loss)		6c	33,011.				
d Net rental income or (loss)				33,011.			33,011.
7 a Gross amount from sales of assets other than inventory		7a	(i) Securities (ii) Other				
b Less: cost or other basis and sales expenses		7b					
c Gain or (loss)		7c					
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18		8a					
b Less: direct expenses		8b					
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19		9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
	12 Total revenue. See instructions			7,647,711.	35,309.	0.	132,195.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	420,257.	116,093.	287,316.	16,848.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,635,828.	4,311,669.	188,492.	135,667.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	829,059.	772,890.	28,240.	27,929.
10 Payroll taxes	220,382.	173,353.	34,595.	12,434.
11 Fees for services (nonemployees):				
a Management				
b Legal	1,435.		1,435.	
c Accounting	35,158.		35,158.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	149,135.	117,413.	31,722.	
12 Advertising and promotion	66,203.	66,203.		
13 Office expenses	324,306.	264,570.	25,613.	34,123.
14 Information technology	137,892.	118,271.	19,621.	
15 Royalties				
16 Occupancy	425,012.	403,761.	21,251.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	319.	319.		
20 Interest	71,126.	71,126.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	540,858.	513,815.	27,043.	
23 Insurance	76,439.	61,151.	15,288.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a FOOD SERVICES	439,577.	439,577.		
b STUDENT ACTIVITIES	52,784.	22,230.	30,554.	
c OTHER ACTIVITIES	27,459.	27,459.		
d OTHER FEES	13,676.	8,062.	5,614.	
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	8,466,905.	7,487,962.	751,942.	227,001.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	2,585,507.	1	1,912,520.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	316,110.	3	141,485.
	4 Accounts receivable, net	145,571.	4	113,882.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	167,084.	9	207,153.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 10,961,008.		
	b Less: accumulated depreciation	10b 6,744,201.	10c	4,216,807.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	160,594.	15	123,534.
16 Total assets. Add lines 1 through 15 (must equal line 33)	7,398,236.	16	6,715,381.	
Liabilities	17 Accounts payable and accrued expenses	722,406.	17	891,611.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	2,045,000.	23	2,045,000.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	161,112.	25	128,246.
	26 Total liabilities. Add lines 17 through 25	2,928,518.	26	3,064,857.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	2,192,941.	27	1,790,934.
	28 Net assets with donor restrictions	2,276,777.	28	1,859,590.
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	4,469,718.	32	3,650,524.
	33 Total liabilities and net assets/fund balances	7,398,236.	33	6,715,381.

Form 990 (2024)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,647,711.
2	Total expenses (must equal Part IX, column (A), line 25)	2	8,466,905.
3	Revenue less expenses. Subtract line 2 from line 1	3	-819,194.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	4,469,718.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,650,524.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	X

Form 990 (2024)

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number	
--------------------------------	--

-*8214

Part I	Reason for Public Charity Status. (All organizations must complete this part.) See instructions.
---------------	---

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

g Provide the following information about the supported organization(s).						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2023 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% support test - 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
17a 10% -facts-and-circumstances test - 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
b 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		

Schedule A (Form 990) 2024

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2023 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a ☐ The organization satisfied the Activities Test. Complete line 2 below.			
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2024

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f Total of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2025. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020			
b Excess from 2021			
c Excess from 2022			
d Excess from 2023			
e Excess from 2024			

Schedule A (Form 990) 2024

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE D

(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

-*8214

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No		

Part II

Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) (Rev. 12-2024)

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____ %

b Permanent endowment _____ %

c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations?

(ii) Related organizations?

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		8,888,933.	5,583,665.	3,305,268.
c Leasehold improvements				
d Equipment		1,353,812.	1,160,536.	193,276.
e Other		718,263.		718,263.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				4,216,807.

Schedule D (Form 990) (Rev. 12-2024)

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) FINANCE LEASE LIABILITY	128,246.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	128,246.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☐

Schedule D (Form 990) (Rev. 12-2024)

SCHEDULE E
(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Schools

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or
Form 990-EZ, Part VI, line 48.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

-*8214

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II
- THROUGH HANDBOOKS SENT TO STUDENTS AND PARENTS.**

- 4 Does the organization maintain the following:
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ...
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain. If you need more space, use Part II.
- 4B: NO SCHOLARSHIPS OR FINANCIAL ASSISTANCE HAVE BEEN AWARDED**

- 5 Does the organization discriminate by race in any way with respect to:
- a Students' rights or privileges?
- b Admissions policies?
- c Employment of faculty or administrative staff?
- d Scholarships or other financial assistance?
- e Educational policies?
- f Use of facilities?
- g Athletic programs?
- h Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" on either line 6a or line 6b, explain in Part II.
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain in Part II

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b		X
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a	X	
6b		X
7	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) (Rev. 12-2024)

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

NBFA RECEIVES A SUBSTANTIAL AMOUNT OF SUPPORT FROM THE STATE OF CT FOR OPERATING ITS SCHOOL. NBFA ALSO RECEIVES FEDERAL GRANTS FOR TITLE I, II AND IV, ESSER AND NATIONAL SCHOOL BREAKFAST AND LUNCH AND FRESH FRUIT AND VEGETABLES PROGRAMS.

SCHEDULE J
(Form 990)

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

-*8214

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| ☐ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| ☐ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☐ Compensation survey or study |
| ☐ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a Receive a severance payment or change-of-control payment?
- b Participate in or receive payment from a supplemental nonqualified retirement plan?
- c Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a The organization?
- b Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a The organization?
- b Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

Part II	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.
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For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

[illegible]

**SCHEDULE O
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

-*8214

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
EXPERIENCE-BASED LEARNING THAT HELPS DEVELOP ESSENTIAL SOCIAL,
EMOTIONAL AND CRITICAL-THINKING SKILLS. THIS GIVES ALL CHILDREN A
FOUNDATION TO ACHIEVE THEIR FULL POTENTIAL AT EVERY STAGE OF LIFE.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
EVERY STAGE OF LIFE.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:
NEIGHBORHOOD IN BRIDGEPORT AND REFLECT THE VARIOUS ETHNICITIES AND
CULTURES THAT MAKE UP PARK CITY. THEIR FAMILIES CONTRIBUTE GREATLY TO
THE SCHOOL'S CLIMATE AND STUDENT OUTCOMES.

FORM 990, PART VI, SECTION B, LINE 11B:
THE BOARD PRESIDENT AND TREASURER REVIEW THE FORM 990 BEFORE IT IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:
BOARD MEMBERS ARE REQUIRED TO DECLARE THEIR ASSOCIATION WITH ANY
ORGANIZATION OR INDIVIDUAL CONSIDERED FOR PROVIDING GOODS OR SERVICES TO
THE ACADEMY AND REFRAIN FROM DEBATING OR VOTING THEREON.

FORM 990, PART VI, SECTION B, LINE 15A:
THE CEO IS GIVEN A YEARLY REVIEW LED BY THE CHAIR OF THE GOVERNANCE
COMMITTEE. THE RESULTS ARE SHARED WITH THE BOARD OF DIRECTORS AND THEY
APPROVE THE COMPENSATION AMOUNT.

FORM 990, PART VI, SECTION C, LINE 19:
THE ACADEMY MAKES ITS CONFLICT OF INTEREST POLICY, ITS GOVERNING DOCUMENTS
AND FINANCIAL STATEMENTS AVAILABLE UPON REQUEST. FINANCIAL STATEMENTS ARE
ALSO AVAILABLE ON ITS WEBSITE.