

APPENDIX A: 2023-24 CHARTER SCHOOL ANNUAL REPORT

| PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY | |
|---|--|
| Name of Charter School: | Year School Opened: |
| Jumoke Academy Charter School | 1997 |
| Street Address: | City/Zip Code: |
| 999 Asylum Avenue | Hartford, CT 06105 |
| School Director: | School Director Contact Information: |
| Dr. Troy A. Monroe | Monroet@jumokeacademy.org /860-904-5857 |
| Grades Authorized to Serve in 2022-2023: | Charter Term: |
| PK-12 | 2023-2026 |
| <p>1. School Performance Best Practices: In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2023-2024 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe the impact of the practice(s) on the student outcomes, providing evidence to substantiate effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts as appropriate.</p> <p>The Academy is organized into 3 distinct campuses by grade levels to include one pre-K through 4 campus and two themed middle schools. This configuration allows for developmental considerations when implementing our instructional program. Our school has a unique culture and climate characterized by a committed adult community who love our scholars, high academic achievement, and excellence as standards, accepting no excuses, and strong parental support and involvement. In support of a positive climate for scholar success, we have several consistent district-wide practices.</p> <p>The Academy’s emphasis on these district-wide practices, indicators related to attendance, achievement, student behavior, college-going and professional cultures are regularly recognized and supported. From the academic school year of 2021-2022 the average daily attendance for scholars was 89% (86% from our elementary school, 93% & 89% from our middle schools). The average daily attendance for 2022-2023 was 92% (92% in our elementary school and 92% & 91% from our middle schools.) For 2023-2024, the average daily attendance was 91% (91% from our elementary school and 90% & 92% from our middle schools.) It should be noted that the Academy maintained a respectable average daily percentage of attendance in the latter three school years as we rebound from the impact of the COVID-19 Pandemic. To emphasize the importance of scholar attendance, each school has incorporated the Statewide Attendance Initiative of “School is Better with You”. Additionally, we have developed and maintained our District-Wide & Schoolwide Attendance Committees that meet regularly to identify and implement strategic initiatives to improve attendance across the district. As a result, scholars with perfect attendance or who have shown growth continue to be recognized during celebrations of achievements at the school level. In addition, our three school campuses placed emphasis on attendance by creating and posting “School is Better with You” banners, implementing strategies from the Attendance Playbook, incorporating an Attendance Hotline, making home visits as well as increasing our communication with Jumoke families through various communication platforms and placing an attendance spotlight on School-Wide Attendance Boards, as well as facilitating attendance meetings aimed at analyzing attendance data, identifying specific interventions for chronic absences and putting a plan of action that supports scholars and families through wraparound services from community partners.</p> | |

Scholars with high achievement in academic content areas are recognized at school awards programs each trimester. During the 2023-2024 academic year 43% of TED Elementary scholars were recognized for growth in Reading, Writing or Mathematics during the First Trimester, 55% for the Second Trimester and 73% for the Third Trimester.

As a second example, 37% of scholars (7% High Honors + 30% Honors) at one of our middle school campuses received honors or high honors recognition for academic performance during the end of the year awards recognition. In addition to student recognition for academic achievement, scholars continued to be recognized for improved student behavior and other school and community accomplishments at monthly Board meetings.

A third example of recognizing academic achievement at another middle school campus resulted in 78% of scholars being recognized for achievement or growth in core subjects and in the arts. Additionally, 3% of scholars were celebrated for achieving high honors and 22% for achieving honors.

As an example of our efforts to develop stronger collaboration with community partners, one of our middle school campuses provided STEM based field trips for all scholars. Scholars visited or participated in programming at STARBASE's STEM Academy, New England Science and Sailing Exploration, the CT Science Center and the Hartford Athletics STEM and Soccer Education Day, where the entire middle school attended and showcased STEM based projects created by scholars. Through work with UCONN, scholars also participated in their Great Exploration Program, where they had hands-on experiences with biology and chemistry. Additionally, the school continues its work as a partner in the Amazon Future Engineer computer science program. This year, this STEM based middle school secured a grant to become a Project Lead the Way School for the upcoming school year. This program provides a project-based curriculum that provides hands-on experiences in STEM for learners in K-8.

Additionally, arts and music programming partnerships and collaborations continue to be a priority.

Our middle school arts campus program has formed and maintained partnerships with Hartford Performs, The Bushnell, The New Britain Museum of American Art, Hartford Proud, the Windsor High School Band, and Nzinga's Daughters provided field experiences or in-school programming to support scholars' arts experiential learning and artistic growth. Arts showcases were held throughout the year, including a community arts showcase featuring some of the schools' partners including Hartford Proud and the music teacher from TED-JAH and JAH-SMaRT. Scholars also performed at the annual MLK Brunch.

PART 2: SCHOOL PERFORMANCE

1. School Goals: State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.

MISSION STATEMENT

To prepare children to successfully compete in the global marketplace despite the social and economic challenges they may presently face. The academy is dedicated to rigorous academic and social standards achieved by holding high expectations for all students during challenging instruction.

| Goal Statement: | Evidence of Progress Toward Target Goals: |
|---|--|
| Demonstrate mastery of grade level standards in literacy, writing, and numeracy and technology articulated by the common core standards | Smarter Balanced Assessment – ELA <ul style="list-style-type: none"> Grade 4 scholars – Increased in the number of scholars who scored at Level 3 or higher by 6%. Grade 8 scholars - Increased in the number of scholars who scored at Level 3 or higher by 27%. Smarter Balanced Assessment – Math Increased the number of scholars performing at Level 3 or higher by 2%. Grade 4 scholars – Increased in the number of scholars who scored at Level 3 or higher by 7%. Grade 6 scholars - Increased in the number of scholars who scored at Level 3 or higher by 5%. Grade 7 scholars - Increased in the number of scholars who scored at Level 3 or higher by 2%. |
| Demonstrate and cultivate the characteristics of a well-rounded, productive member of an ever-changing world. | <ul style="list-style-type: none"> The Academy saw an increase in middle school scholars taking Algebra I and World Language. |
| Demonstrate Knowledge of Next Frontier Industries | <ul style="list-style-type: none"> Collaborated with Goodwin University to develop a summer STEM Academy programming for scholars focusing on Next Frontier Industries i.e. Aerospace, Healthcare and Advanced Manufacturing. |

2. Student Achievement: The data below summarizes the school's performance and academic achievement from the 2022-23 school year provided below. Please review the data using [EdSight](#) to ensure its accuracy.

| Performance Metric | 2022-2023 |
|---|-----------|
| 1.1. Academic Achievement | |
| a. ELA Performance Index – All Students | 52.8 |
| b. ELA Performance Index – High Needs Students | 53.0 |
| c. Math Performance Index – All Students | 46.2 |
| d. Math Performance Index – High Needs Students | 46.3 |
| e. Science Performance Index – All Students | 53.4 |

| | | |
|--|------------------------|-------------|
| f. Science Performance Index – High Needs Students | 53.7 | |
| 1.2. Academic Growth | | |
| a. ELA Academic Growth – All Students | 51.4% | |
| b. ELA Academic Growth – High Needs Students | 51.4% | |
| c. Math Academic Growth – All Students | 46.9% | |
| d. Math Academic Growth – High Needs Students | 46.9% | |
| e. Progress Toward English Language Proficiency – Literacy | * | |
| f. Progress Toward English Language Proficiency - Oral | * | |
| 1.3. Participation Rates—ELA, Math, Science (a. All Students, b. High Needs Students) | | |
| 1.4. Chronic Absenteeism | a. All Students | 28.7%/30.1% |
| | b. High Needs Students | 28.6%/30.1% |
| 1.5. Preparation for CCR – Percent Taking Courses | * | |
| 1.6. Preparation for CCR – Percent Passing Exams | * | |
| 1.7. On-track to High School Graduation | 86.3% | |
| 1.8. 4-year Graduation—All Students (2022 Cohort) | * | |
| 1.9. 6-year Graduation—High Needs Students (2020 Cohort) | * | |
| 1.10. Postsecondary Entrance (Graduating Class 2022) | * | |
| 1.11. Physical Fitness (estimated participation rate = 66.5%) | 6.0% | |
| 1.12. Arts Access | 30.4% | |
| School Category: 3 | | |
| Charter School Accountability Index: | 50.3 | |

3. Legal Compliance Best Practices: In 250 words or less, detail how specific practices employed overtime at the school result in ensuring that the school operates in compliance with applicable laws and regulations (e.g. support for students with disabilities, English Learners/Multilingual Learners, employee, and student rights). Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area as appropriate.

The Academy continues to operate in keeping with the preliminary findings from the State Department of Education from its last Charter School Renewal visit in which they noted areas of commendation to include our focus on lesson planning and instruction, professional learning for staff, Student Support Services, parent satisfaction, engagement of external partners, and our recruiting efforts. The academy continues to be transparent about its business and operational practices, maintain a board of directors who meet monthly, and strategically plans for its academic program.

The 2022-2023 Next Generation Accountability report indicates that Jumoke Academy's overall achievement index score on state assessments compared to our host district for math was 46.3 while ELA was 52.8. Our performance in these assessments continues to show that the Academy's overall achievement exceeded that of our host district, which was 41.8 for math and 47.4 for ELA respectively.

As we concluded the 2023-24 academic school year, the average daily attendance rate was 91%. The Academy continues to maintain a Student Support Services Director that ensures that all applicable laws are being adhered to and that special education scholars are receiving the services and instruction mandated by their IEPs. It should be noted that all faculty and staff receive a handbook and annual review of policy updates related to employee and student rights.

Collectively, the previously mentioned findings suggest that the academy is acting in legal compliance and in keeping with best practice.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2022-2023 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2023-2024 budget; and (4) provide a FY 2024-2025 board-approved budget.

2. Financial Condition: Provide the following financial data taken from the FY 2022-2023 certified audit statement.

| | |
|---|-------------|
| Total margin (net income/total revenue): | 1.90% |
| Debt to asset ratio (total liabilities/total assets): | .41 |
| Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments): | 1.75 |
| Current asset ratio (current assets/current liabilities): | 2.31 |
| Days of (unrestricted cash/((total expenditures-depreciation)/365)): | 189 DAYS |
| Cash flow (change in cash balance): | \$ 609, 950 |
| | |

3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

| Name: | Occupation: | Board Role/Term: | Mailing/Email: | Background Check: |
|-------------------------|---|---|--|---|
| Sam Gray | VP Northeast Region Boys & Girls Club of America | Board Chair | 44 Burnwood Drive, Bloomfield, CT 06002 sgray@bgca.org | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Myron Stewart | Independent Distributor Manager, Linde | Community Representative/ Treasurer | 23 Spice Bush Lane, Bloomfield, CT 06002 Myron.stewart@linde.com | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Janelle Lester | Global Head of Compliance Sotheby's Auction House | Community Representative/ Chair of the District Strategic Plan Committee | 12 Burnett Terrace West Orange, NJ 07052 Lester.janelle2@gmail.com | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Leticia Acosta | Teacher | Teacher Representative | 22 Elam Street, New Britain, CT 06053 Garcial@jumokeacademy.org | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| George Sutherland | Counselor | Community Representative | 16 Pinney Road, Bloomfield, CT 06002 Georgesutherland44@gmail.com | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Vera Smith-Winfree | Executive Director Bloomfield Chamber of Commerce | Community Representative | 13 Barn Hill Road, Bloomfield, CT 06002 veratrulyvera@gmail.com | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Suzette DeBeatham-Brown | Deputy Commissioner State of CT Dept. of Aging & Disability | Community Representative | 25 Fairfield Lane, Bloomfield, CT 06002 Suzette.dbrown@yahoo.com | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |

4. Renewal Terms and Other Issues: Provide a progress update on terms established in the charter school's most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school's last renewal resolution or issues identified by the CSDE.

| Standard/Indicator: | Term or Condition: | Progress Update: |
|--------------------------------|---|--|
| 1.1 Academic Achievement | <p>Jumoke's 2022-23 Next Generation Accountability Index was 50.3, the state's index was 69.3.</p> <p>By May 6, 2024, Jumoke shall submit a revised corrective action plan to improve student academic achievement. Jumoke shall engage in a root cause analysis of their utilizing the CSDE Needs Assessment Toolkit (ct.gov).</p> <p>The school should continue efforts to improve student outcomes.</p> | <p>§ Smarter Balanced Assessment – Grade 4 scholars – Increased in the number of scholars who scored at Level 3 or higher by 6%.</p> <ul style="list-style-type: none"> • Grade 8 scholars - Increased in the number of scholars who scored at Level 3 or higher by 27%. <p>§ Smarter Balanced Assessment – Math Increased the number of scholars performing at Level 3 or higher by 2%.</p> <ul style="list-style-type: none"> • Grade 4 scholars – Increased in the number of scholars who scored at Level 3 or higher by 7%. • Grade 6 scholars - Increased in the number of scholars who scored at Level 3 or higher by 5%. • Grade 7 scholars - Increased in the number of scholars who scored at Level 3 or higher by 2%. |
| 3.3 Demographic Representation | <p>The school's 2022-23 English learner/Multilingual learner (ELs/MLs) population was 1.3%.</p> <p>To better reflect the demographics of the surrounding community, the school must continue to seek to enroll more students who are ELs/MLs.</p> | <p>Percentage of scholars with limited English proficiency increased to 1.8%. Enrollment initiatives have included the following:</p> <ul style="list-style-type: none"> • Ongoing work with our communication/marketing team to put all correspondence (brochures, in English and Spanish). • Canvassed neighborhoods and engaged families from various communities within the city of Hartford to recruit scholars for enrollment drives. • When scheduling meetings with families we provided a translator in their native language. <p>Percentage of students with limited English proficiency increased to 1.5 in January 2023. Enrollment initiatives have included the following:</p> <ul style="list-style-type: none"> • Worked with our communication/marketing team to put all correspondence in English and Spanish • Added a language translator to our website so that parent(s)/guardian(s) will have access to all materials • Canvassed neighborhoods and engaged families from various communities within the city of Hartford to recruit scholars |

| | | |
|---------------------------------------|---|---|
| <p>3.5 Chronic Absenteeism</p> | <p>Jumoke’s chronic absenteeism rate for the 2021-22 school year was 36.5%, whereas the state average was 23.7%. The school’s rate for the 2022-2023 school year was 28.7%, whereas the state average was 20.0%. By May 6, 2024, Jumoke shall submit a corrective action plan to target and address chronic absenteeism The school should continue efforts to lower the chronic absenteeism rate.</p> | <ul style="list-style-type: none"> • The school’s chronic absenteeism rate for the 2022-23 school year was 28.7%; whereas the state average was 20.0 %. The school’s rate in the 2023-24 school year was 30.1%, whereas the state average was 17.7 %. • 2023-2024 chronic absenteeism rate is 30.1%. This rate is indicative of the district increase of kindergarten scholars who were chronically absent. <p>Strategies employed by the district included:</p> <ul style="list-style-type: none"> • Attending CSDE Talk Tuesdays, Friday Café, home visits, employing LEAP strategies, attendance hotline for parents/guardians, enhanced written and phone communications, attendance boards to display monthly attendance data, incorporating PBIS strategies to increase scholar attendance, holding monthly building based and district-wide meetings, and providing professional development to staff. Additionally, we sent Parent Square News Blast. • 2022-23 chronic absenteeism rate 28.7%. This rate is indicative of the district trending in the right direction post pandemic. Strategies employed by the district included attending CSDE Talk Tuesdays, participating in SERC training, home visits, employing LEAP strategies, enhanced written and phone communications, utilization of building based incentives, attendance boards, district and building based. • Attendance meetings, and PD on Unified Insights in PowerSchool. |
| <p>3.5 School Culture and Climate</p> | <p>Jumoke’s suspension rate for the 2021-22 school year was 2.3%, whereas the state average was 6.5%. The school’s rate for the 2022-23 school year was 4.8%, whereas the state average was 7.0% The school should continue its efforts to improve student outcomes in culture and climate.</p> | <ul style="list-style-type: none"> • 2023-24 suspension rate 8.8%. This rate increase is because of an increase in disruptive and unsafe scholar behaviors. • We’ve used PBIS strategies, restorative practices, SEL strategies, and counseling supports to help create a more positive climate across our campuses. |

| | | |
|--|---|--|
| <p>4.5 Teacher/Staff Credentials</p> | <p>As of May 1, 2024, the Bureau of Educator Standards and Certification reported 3 staff identified in the Educator Data System as out of compliance for the 2023-24 school year. 2 staff have no active certificate/permit on file; 1 staff has an assignment that does not match a valid endorsement. Per state statute, it is the school's responsibility to take steps to ensure 100% of school staff hold appropriate certificates, permits, or authorizations for positions.</p> | <p>As for the 3 Staff identified as being out of compliance:</p> <ul style="list-style-type: none"> • Staff #1: Updated transcript was submitted in July to CSDE to reflect this Staff meeting 12 semester credits in the subject area. • Staff#2: The Bureau of Educator Certification has approved the teaching authorization DSAP for this Jumoke staff for the period 8/2023 to 8/2024. • Staff #3: Staff assignment has been updated in EDS portal to reflect his actual role that aligns with his valid endorsement. |
|--|---|--|

5. Stewardship, Governance, and Management Best Practices: In 250 words or less, summarize practices/processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations) that ensure the school is financially viable, organizationally healthy, strong, and held accountable to established goals. Explain the rationale for establishing and/or continuing the practice(s). Explain the impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

The Academy continues to focus on best practices related to governance and management, with a strategic focus on accountability for all. The Academy continues to involve its Board of Directors in board training. Focus and training include strategic planning, assessment of board effectiveness, review of CSDE educational law, a review of their fiduciary responsibilities, and a review of school year and leadership goals. In addition, district leadership provided regular presentations and training during board meetings that were focused on the Academy's District Improvement Plan and 3-Year Strategic Roadmap. In collaboration with district leadership, transparency continues to be a focus as evidenced by posted board meeting agendas, meeting dates/times, minutes posted to our website, adherence to the revised anti-nepotism and background check policies, emphasis on identifying highly qualified faculty and staff; continuous review of hiring protocol and interviewing procedures and strategic focus on reviewing, assessing, and updating our facilities to effectively support our educational and instructional program.

To ensure fiscal responsibility in finance, we continue to participate in our annual audit and follow policies and procedures created to improve financial management. Collectively, the previously mentioned findings suggest that the academy is acting in legal compliance and in keeping with best practice.

PART 4: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2023-2024 student demographic and enrollment information.

| | | | |
|---|------|---|------|
| Grades Served: | K-8 | American Indian or Alaska Native: | .1% |
| Student Enrollment: | 619 | Asian: | .8% |
| | | Black/African American: | 93% |
| Percent of Free/Reduced-Price Meals: | 100% | Hispanic/Latino: | 5.8% |
| | | Native Hawaiian or Pacific Islander: | 0 |
| Percent of Special Education Students: | 7.8% | Two or More Races: | 0 |
| | | White: | .3% |

2023-2024 Enrollment by Grade Level:

| PK | K | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Total |
|----|----|----|----|----|----|----|----|----|----|---|----|----|----|------------|
| 60 | 92 | 51 | 55 | 66 | 74 | 57 | 42 | 51 | 50 | 7 | 3 | 5 | 6 | 619 |

2. Enrollment Efforts: Summarize the school's efforts to attract, enroll and retain a diverse student population, representative of students of color, low-income students, English Learners/Multilingual Learners, and students with disabilities.

Jumoke Academy continues its efforts to recruit diverse student populations through actively engaging with community, civic, faith-based, and educational service providers. The Academy continues its partnerships with independent schools and independent school prep programs within the Hartford area. Jumoke has tried to address the need to get more EL/ML scholars through our enrollment initiative. We have worked with our communication/marketing team to put correspondence in English and Spanish. We have strategically continued the use of a language translator on our website and developed a video marketing campaign. Additionally, while canvassing, we have placed "yard signage" throughout the Greater Hartford region to engage families from various communities to recruit scholars.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

| 2023-2024 Waitlist: | 2024-2025 Waitlist: |
|---------------------|---------------------|
| 20 | 0 |

4. Student Population Best Practice: In 250 words or less, summarize practice(s)/system(s) used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies) to ensure the school promotes equity by effectively attracting, enrolling and retaining students, particularly among targeted populations. Explain the rationale for establishing and/or continuing the practice(s). Include a brief narrative on the school's unique model and describe the practice(s) and its impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

Our efforts to attract, enroll, and retain a diverse representative student population begin with the recruitment of a diverse faculty and staff population. We have developed and continue to maintain strong relationships with local community organizations while promoting the Academy regularly on social media through Facebook and Instagram platforms. The Academy also utilized yard signs printed in English and in Spanish and placed them strategically throughout the city of Hartford. Our district has also included a website platform upgrade that allows the user to choose their language of preference for easier translation of information about our charter school district. Furthermore, the Academy has also engaged in a media campaign supported by the development of commercials in Spanish and English. In addition, Jumoke Academy has continued with its grassroots approach to recruiting by canvassing neighborhoods for targeted populations. As a result, the Academy has seen increases in its Spanish speaking population of scholars compared to previous years while also maintaining its numbers of other minority groups and scholars from low-income households.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education’s (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools’ efficacy and viability, and align to state law and national best practices among charter school authorizers as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE’s charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:

1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

Performance Standards:

Performance Indicators:

| | |
|--|---|
| 1. School Performance | 1.1. Academic Achievement <ol style="list-style-type: none"> a. ELA Performance Index–All Students b. ELA Performance Index–High Needs Students c. Math Performance Index–All Students d. Math Performance Index–High Needs Students e. Science Performance Index–All Students f. Science Performance Index–High Needs Students 1.2. Academic Growth <ol style="list-style-type: none"> a. ELA Academic Growth–All Students b. ELA Academic Growth–High Needs Students c. Math Academic Growth–All Students d. Math Academic Growth–High Needs Students e. Progress toward English Language Proficiency–Literacy f. Progress toward English Language Proficiency–Oral 1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Postsecondary Preparation 1.6. Postsecondary Readiness 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation (All Students) 1.9. 6-year Adjusted Cohort Graduation (High Needs Students) 1.10. Postsecondary Entrance Rate 1.11. Physical Fitness 1.12. Arts Access |
| 2. Stewardship, Governance, and Management | 2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility |
| 3. Student Population | 3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate |
| 4. Legal Compliance | 4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights |

APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.


As the authorized representative of **Jumoke Academy Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Jumoke Academy Charter School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **Jumoke Academy Charter School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Jumoke Academy Charter School** serves on the board of another charter school or CMO.
7. All public funds received by **Jumoke Academy Charter School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Jumoke Academy Charter School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Jumoke Academy Charter School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Jumoke Academy Charter School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.



By signing this Statement of Assurances on behalf of the Governing Board of **Jumoke Academy Charter School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Jumoke Academy Charter School** may be subject to random audit by the CSDE to verify these statements.

Signature:



Name of Board Chairperson:

Samuel S. Gray Jr.

Date:

October 16, 2024



Jumoke Academy Inc.
2023-2024 Approved Budget

Approved Budget 2022-2023 Approved Budget 2023-2024 Total Budget
Variance - Original

Budget Narrative (compared to 2022-2023)

| Revenues and other support: | | Approved Budget 2022-2023 | Approved Budget 2023-2024 | Total Budget Variance - Original | Budget Narrative (compared to 2022-2023) |
|-----------------------------------|-------------------------------------|------------------------------|------------------------------|-------------------------------------|---|
| 0106 | State Charter School | \$ 7,779,375 | \$ 8,102,075 | 322,700 | Enrollment 703 vs 675 |
| 0112 | Title II | 45,952 | 49,303 | 3,351 | Federal award - Professional Development for Certified Staff |
| 0113 | Title I | 362,132 | 372,918 | 10,786 | Federal awarded - Helps to offset Academic Assistant Staff |
| 0117 | Other Federal Grant Funds | 26,642 | 27,044 | 402 | Title IV funds to help offset the Jumoke Summer Programming |
| 0123 | Other State Grant Funds | 0 | 0 | 0 | |
| 0124 | E-Rate | 0 | 0 | 0 | |
| 0125 | Contributions | 510,000 | 635,000 | 125,000 | PCLB \$625,000 - \$100,000 2nd YASS Prize installment - \$10,000 is for misc. contributions |
| 0128 | Misc Income | 60,500 | 70,500 | 10,000 | PreK Fees, Gala, Achievement First Fees, Ext. Day Fees |
| 0212 | Special Education Revenue | 810,615 | 920,125 | 109,510 | Reflect increased services |
| 1701 | Rental Income | 15,120 | 15,120 | 0 | Power & Faith Ministries - 5% increase in rent |
| | Reserves | 0 | 0 | 0 | |
| Total Revenues and other support: | | \$ 9,610,336 | \$ 10,192,085 | 581,749 | |
| Expenses: | | | | | |
| 0201 | Education Instructional Expense | \$ 4,421,227 | \$ 4,622,934 | 201,707 | 2% wage increase, added budget for computers/equipment upgrades and furniture/fixtures |
| 0202 | Student Support Services | 825,113 | 901,714 | 76,601 | 2% wage increase - Deans, Social Workers, Behavioral supports |
| 0203 | Instructional Service Improvement | 52,452 | 58,000 | 5,548 | Professional Development Workshops - mostly offset by Title II Funds |
| 0205 | School Based Administration | 2,075,439 | 2,135,267 | 59,828 | Twin Lakes IT services, added costs for marketing strategies, added cost for fundraising strategies |
| 0206 | Plant Services Oper/Maint | 1,088,274 | 1,227,140 | 138,866 | Added costs for aging buildings |
| 0208 | Business/Other Support Services | 90,000 | 90,000 | 0 | Audit/Legal Fees, E-Rate Consultant - no increase in rates |
| 0209 | Food Services | 250 | 250 | 0 | |
| 0212 | Special Education Expenses | 810,615 | 920,125 | 109,510 | Increased services to Scholars |
| 0215 | Facilities Acquisition Construction | 10,000 | 20,000 | 10,000 | Added costs for aging building enhancements |
| 0220 | Debt Service - Principal | 151,967 | 131,211 | (20,756) | Per mortgage refinance |
| 0221 | Debt Service - Interest | 85,000 | 85,445 | 445 | |
| 9999 | Uncat. Expense | 0 | 0 | 0 | |
| Total Expenses: | | \$ 9,610,336 | \$ 10,192,085 | 581,749 | |
| Change in net assets | | \$0 | \$0 | \$0 | |



Jumoke Academy Inc.
2024-2025 APPROVED Budget
Version 2

REVISED Budget 2023-2024 **APPROVED** Budget 2024-2025 Total Budget
Variance - Original

Budget Narrative (compared to 2023-2024)

| Revenues and other support: | | | | | |
|-----------------------------------|-------------------------------------|---------------|---------------|----------|--|
| 0106 | State Charter School | \$ 7,145,500 | \$ 7,491,250 | 345,750 | Enrollment 650 vs 620 |
| 0112 | Title II | 41,399 | 41,399 | 0 | Federal award - Professional Development for Certified Staff |
| 0113 | Title I | 358,505 | 358,505 | 0 | Federal awarded - Helps to offset Academic Assistant Staff costs |
| 0117 | Other Federal Grant Funds | 899,000 | 1,258,971 | 359,971 | Title IV funds to help offset the Jumoke Summer Programming, and remaining ARP ESSER funds \$1.2M |
| 0123 | Other State Grant Funds | 5,000 | 0 | (5,000) | Right to Read ARPA funds - not available yet for 24/25 |
| 0124 | E-Rate | 99,134 | 0 | (99,134) | Chromebook reimbursement |
| 0125 | Contributions | 684,097 | 886,097 | 202,000 | PCLB \$700,000, remaining YASS Prize funds \$174,097, \$12,000 is for misc. contributions |
| 0128 | Misc Income | 47,532 | 90,500 | 42,968 | PreK Fees, Gala fundraising, Ext. Day Fees, Achievement First Fees, Summer School Fees, Uniform income |
| 0212 | Special Education Revenue | 900,000 | 950,000 | 50,000 | Reflects increased services/supports |
| 1701 | Rental Income | 15,120 | 15,120 | 0 | Power & Faith Ministries - no increase in rent until 25/26 |
| | Reserves | 0 | 0 | 0 | |
| Total Revenues and other support: | | \$ 10,195,287 | \$ 11,091,842 | 896,555 | |
| Expenses: | | | | | |
| 0201 | Education Instructional Expense | \$ 4,404,990 | \$ 4,767,695 | 362,705 | 2% wage increase/1% increase in teacher step - Teachers/AAs, less \$85K for staggered staffing |
| 0202 | Student Support Services | 903,332 | 993,092 | 89,760 | 2% wage increase - Deans, Social Workers, Behavioral supports, IT, Nurse |
| 0203 | Instructional Service Improvement | 93,000 | 84,000 | (9,000) | Prof Dev Wkshps - mostly offset by Title II Funds; slight reduction due to My People Clinic grant covered |
| 0205 | School Based Administration | 2,264,192 | 2,537,637 | 273,445 | Cent Office Staff, Office Mgrs, STEM Coord, Twin Lakes IT services, marketing strategies, Gala expense, Wellness event |
| 0206 | Plant Services Oper/Maint | 1,242,867 | 1,324,512 | 81,645 | Reduced costs for custodial services \$80K, increased costs for building maintenance & repairs for aging buildings |
| 0208 | Business/Other Support Services | 75,000 | 90,000 | 15,000 | Audit, Legal Fees, E-Rate Consultant - no increase in rates |
| 0209 | Food Services | 250 | 250 | 0 | |
| 0212 | Special Education Expenses | 900,000 | 968,000 | 68,000 | Increased services and supports to Scholars, including vendor supports |
| 0215 | Facilities Acquisition Construction | 95,000 | 110,000 | 15,000 | 325 Renovation contingency (non-ESSER), other misc. improvements |
| 0220 | Debt Service - Principal | 131,211 | 131,211 | 0 | Same as last year |
| 0221 | Debt Service - Interest | 85,445 | 85,445 | 0 | Same as last year |
| 9999 | Uncat. Expense | 0 | 0 | 0 | |
| Total Expenses: | | \$ 10,195,287 | \$ 11,091,842 | 896,555 | |
| Change in net assets | | \$0 | \$0 | \$0 | |

JUMOKE ACADEMY, INC.
FINANCIAL STATEMENTS AND
REPORTS ON STATE AWARDS
JUNE 30, 2023 AND 2022

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Jumoke Academy, Inc.
Hartford, Connecticut

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Jumoke Academy, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Jumoke Academy, Inc. as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jumoke Academy, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Jumoke Academy, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jumoke Academy, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jumoke Academy, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance, as required by the CT State Single Audit Act, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of

America. In our opinion, the schedule of expenditures of state financial assistance are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 24, 2024, on our consideration of Jumoke Academy, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Jumoke Academy, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jumoke Academy, Inc.'s internal control over financial reporting and compliance.

Sincerely yours,

A handwritten signature in cursive script that reads "O'Connell, Pace, & Company PC".

O'CONNELL, PACE, & COMPANY, P.C.
Certified Public Accountants
April 24, 2024

JUMOKE ACADEMY, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

| <u>Assets:</u> | | |
|--|---------------|--------------|
| | <u>2023</u> | <u>2022</u> |
| Current assets: | | |
| Cash | \$ 3,682,537 | \$ 3,072,587 |
| Accounts receivable | 1,084,905 | 983,432 |
| Prepaid expenses | 200 | - |
| Total current assets | 4,767,642 | 4,056,019 |
| Noncurrent assets: | | |
| Property and equipment, net | 4,952,096 | 4,855,013 |
| Operating lease right-of-use asset | 1,246,626 | - |
| Total noncurrent assets | \$ 6,198,722 | \$ 4,855,013 |
| Total assets | \$ 10,966,364 | \$ 8,911,032 |
| <u>Liabilities and Net Assets:</u> | | |
| Current liabilities: | | |
| Accounts payable | \$ 806,067 | \$ 321,300 |
| Due to Affiliates | 13,575 | - |
| Accrued expenses | 285,326 | 342,025 |
| Notes payable | 73,529 | 151,967 |
| Current portion of operating lease liabilities | 159,929 | - |
| Deferred revenue | 724,097 | 500,075 |
| Total current liabilities | 2,062,522 | 1,315,367 |
| Long-term liabilities: | | |
| Notes payable | 1,354,152 | 1,318,606 |
| Long term operating lease liabilities | 1,086,697 | - |
| Total long term liabilities | 2,440,849 | 1,318,606 |
| Net assets: | | |
| Net assets without donor restrictions | 6,462,992 | 6,277,060 |
| Net assets with donor restrictions | - | - |
| Total net assets | 6,462,992 | 6,277,060 |
| Total liabilities and net assets | \$ 10,966,364 | \$ 8,911,032 |

See independent auditors' report and notes to the financial statements

JUMOKE ACADEMY, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

| | <u>2023</u> | <u>2022</u> |
|---|---------------------|---------------------|
| Changes in Net Assets Without Donor Restrictions | | |
| Revenues and other support: | | |
| Per pupil | \$ 7,582,775 | \$ 7,612,125 |
| Government grants | 501,354 | 1,575,120 |
| Grants and contributions | 743,131 | 896,736 |
| Program related income | 927,427 | 954,101 |
| Rental and other income | 37,803 | 21,150 |
| Employee retention credit | - | - |
| Total revenues and other support | <u>9,792,490</u> | <u>11,059,232</u> |
| Expenses: | | |
| Program | 7,634,099 | 8,007,060 |
| Management and general | 1,850,448 | 1,947,920 |
| Fundraising | 29,048 | 5,216 |
| Total expenses | <u>9,513,595</u> | <u>9,960,196</u> |
| Change in net assets, operations | 278,895 | 1,099,035 |
| Other changes, nonoperating: | | |
| PPP loan - forgiveness | - | - |
| Interest expense | (92,963) | (53,717) |
| Change in net assets without donor restrictions | <u>185,932</u> | <u>1,045,318</u> |
| Net assets, beginning of year | 6,277,060 | 5,231,742 |
| Net assets, end of year | <u>\$ 6,462,992</u> | <u>\$ 6,277,060</u> |

See independent auditors' report and notes to the financial statements

JUMOKE ACADEMY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE TOTALS FOR 2022)

| | Program | Management | | 2023 | 2022 |
|---|---------------------|---------------------|--------------------|---------------------|---------------------|
| | <u>Services</u> | <u>and General</u> | <u>Fundraising</u> | <u>Total</u> | <u>Total</u> |
| Salaries | \$ 4,209,664 | \$ 879,180 | \$ - | \$ 5,088,844 | \$ 5,486,070 |
| Employee benefits | 692,851 | 194,000 | - | 886,851 | 999,248 |
| Payroll taxes | 243,221 | 37,131 | - | 280,352 | 321,988 |
| Professional and contracted services | 811,285 | 176,058 | - | 987,343 | 935,402 |
| Classroom supplies | 150,104 | - | - | 150,104 | 87,622 |
| Student activities | 20,826 | - | - | 20,826 | 34,306 |
| Office | 141,724 | 59,631 | 29,048 | 230,403 | 216,785 |
| Information technology | 30,123 | 86,704 | - | 116,826 | 606,890 |
| Occupancy | 743,438 | 178,737 | - | 922,175 | 647,156 |
| Security expense | 30,731 | 226 | - | 30,957 | 30,973 |
| Repairs and maintenance | 66,604 | 14,857 | - | 81,461 | 56,129 |
| Depreciation | 328,144 | - | - | 328,144 | 275,186 |
| Travel and Meetings | 104,093 | 24,358 | - | 128,451 | 52,759 |
| Insurance | 61,170 | 187,730 | - | 248,900 | 180,583 |
| Advertising and marketing | 120 | 11,836 | - | 11,955 | 29,099 |
| | <u>\$ 7,634,099</u> | <u>\$ 1,850,448</u> | <u>\$ 29,048</u> | <u>\$ 9,513,595</u> | <u>\$ 9,960,197</u> |

See independent auditors' report and notes to the financial statements

JUMOKE ACADEMY, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

| | <u>2023</u> | <u>2022</u> |
|---|--------------|--------------|
| Cash flows from operating activities: | | |
| Change in net assets | \$ 185,932 | \$ 1,045,318 |
| Adjustments to reconcile net assets to net cash cash provided by operating activities: | | |
| Depreciation and amortization | 328,144 | 275,186 |
| (Increase) decrease in operating assets: | | |
| Accounts receivable | (101,473) | (359,745) |
| Grants receivable | - | 111,111 |
| Prepaid expenses | (200) | 15,742 |
| Increase (decrease) in operating liabilities: | | |
| Accounts payable | 484,767 | 56,570 |
| Accrued expenses | (56,699) | (247,824) |
| Due to affiliates | 13,575 | - |
| Deferred revenue | 224,022 | (49,975) |
| Net cash provided by operating activities | 1,078,069 | 846,383 |
| Cash flows from investing activities: | | |
| Sale of property | - | - |
| Purchase of property and equipment | (425,227) | (658,503) |
| Net cash used in investing activities | (425,227) | (658,503) |
| Cash flows from financing activities: | | |
| Proceeds from notes payable | - | - |
| Principal paid on notes payable | (42,892) | (139,304) |
| Net cash provided by financing activities | (42,892) | (139,304) |
| Net increase in cash | 609,950 | 48,576 |
| Cash, beginning of year | 3,072,587 | 3,024,011 |
| Cash, end of year | \$ 3,682,537 | \$ 3,072,587 |
| Supplemental cash flow information: | | |
| Cash paid for interest | \$ 92,963 | \$ 53,717 |
| Noncash investing and financing transactions: | | |
| Property and equipment transferred from construction in progress | \$ - | \$ 395,198 |

See independent auditors' report and notes to the financial statements

JUMOKE ACADEMY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Jumoke Academy, Inc. (the “Academy”) was established on August 7, 1997, as a charter school under a charter granted pursuant to Section 10-66aa of the Connecticut General Statutes (“C.G.S.”) and offers classes to children in pre-kindergarten through grade eight. The Academy is located in Hartford, Connecticut and acts as a public agency which operates independently of any local or regional board of education in accordance with the terms of its charter and the provisions of the Charter School Law. The Academy’s primary source of revenue is grant funding from the State of Connecticut Department of Education.

Basis of Presentation

The accompanying financial statements of the Academy have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The Academy reports information regarding its financial position and activities according to the following net asset categories:

Net assets without donor restrictions – Net assets without donor restrictions represent available resources other than donor-restricted contributions. These resources may be expended at the discretion of the Board of Directors.

Net assets with donor restrictions – Net assets with donor restrictions represent net assets that are restricted by the donor as to purpose or time of expenditures. Some net assets with donor restrictions represent resources that have donor-imposed restrictions that require the principal be maintained in perpetuity but permit Jumoke Academy, Inc. to expend the income earned thereon. The Academy did not have any net assets with donor restrictions as of June 30, 2023 and 2022.

Measure of Operations

The accompanying statements of activities distinguish between operating and non-operating activities. Operating activities principally include all revenues and expenses which are an integral part of the Academy’s educational programs and supporting activities. Non-operating activities principally include interest expense.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances and highly liquid short-term instruments with a maturity of three months or less when acquired. As of June 30, 2023 and 2022, the Academy has no cash equivalents.

Accounts Receivable

Accounts receivable consists primarily of balances due from various funding agencies. The Academy establishes an allowance for doubtful accounts based on its review of delinquent accounts, past write-offs, collections and current credit conditions. There is no allowance for doubtful accounts at 6/30/2023 and 2022.

JUMOKE ACADEMY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment, or improvements thereon, exceeding \$3,000 are capitalized at cost or, if donated, at their approximate fair value at the date of donation, less accumulated depreciation, computed using the straight-line method over the estimated useful lives of the assets as follows:

| | |
|----------------------------|-------------|
| Computers | 3-5 years |
| Leasehold improvements | 7-10 years |
| Furniture and fixtures | 7 years |
| Buildings and improvements | 35-40 years |

Expenditures for repairs and maintenance are charged to expense as incurred. For assets sold or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts, and any resulting gain or loss is reflected in income for the period.

Construction in progress represents renovation costs incurred which is expected to be completed and placed into service during the subsequent fiscal year.

Impairment of Long-Lived Assets

Management reviews long-lived assets for impairment when circumstances indicate the carrying amount of an asset may not be recoverable based on the undiscounted future cash flows of the asset. If the carrying amount of an asset may not be recoverable, a write down to fair value is recorded. Fair values are determined based on the discounted cash flows, quoted market values or external appraisals, as applicable. Long-lived assets are reviewed for impairment at the individual asset or the asset group level for which the lowest level of independent cash flows can be identified. There were no impairment losses for 2023 and 2022.

Leases

During February 2016, the FASB issues Accounting Standards Update (ASU) 842 “Leases” (FASB ASC 842) related to leases to increase transparency and comparability among organizations by requiring the recognition of right-of-use assets and lease liabilities on the balance sheets. The most prominent among the changes in the standard is the recognition of right-of-use (ROU) assets and lease liabilities by lessees for those leases classified as operating leases. Under the standard, disclosures are required to meet the objective of enabling users of the financial statements to assess the amount, timing, and uncertainty of the cash flows arising from such leases.

The Academy has adopted the standard as of July 1, 2022. Upon adoption, in accordance with the new standard, the Academy recorded an ROU asset and a lease liability. The Academy does not have any other leases required to be recorded on the balance sheet as of June 30, 2023.

JUMOKE ACADEMY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized to commencement date based on the present value of lease payments over the lease term.

Revenue Recognition

The Academy recognizes per pupil aid and program related income based on the academic sessions to which they apply. Under the accrual basis of accounting, the Academy records program related income received for the next school year as deferred revenue. Revenue derived from governmental grants is recognized as eligible grant costs are incurred.

Contributions

Contributions received are recorded as contributions with donor restrictions or contributions without donor restrictions. Support that is restricted by the donor is reported in the period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions.

When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Refunds Due from Grants Awarded

Unexpended balances of some grants awarded by the state are required to be returned to the state. Grant refunds to the state are recorded when the amount of refund due becomes known, normally when a final accounting report by the Academy is submitted.

Income Taxes

The Academy is a tax-exempt organization as described in Section 501(c)(3) of the Internal Revenue Code (the "IRC") and as such is not subject to Federal or state corporation income taxes.

The Academy had no uncertain tax positions at June 30, 2023 and 2022. The Academy's Federal information returns prior to fiscal year 2018 are closed and management continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings. If the Academy had unrelated business income taxes, it would recognize interest and penalties associated with any tax matters as part of the income tax provision and include accrued interest and penalties with the related tax liability in the statements of financial position.

JUMOKE ACADEMY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Functional Allocation of Expenses

The cost of providing various programs and other activities have been summarized on a functional basis in the functional expenses. Accordingly, certain costs have been allocated among programs and supporting services benefitted. Such allocations are determined by management on an equitable basis. The expenses that are allocated based upon time and effort include salaries, employee benefits, payroll taxes, professional and contracted services, information technology, and insurance. The expenses that are allocated based upon square footage include occupancy and depreciation. All other expenses are analyzed and directly charged to the appropriate function.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Reclassifications

Certain items from the prior year financial statements have been reclassified to conform to the current year presentation.

Subsequent Events

The Academy has evaluated subsequent events through April 24, 2024, which is the date the financial statements were available to be issued.

NOTE 2 PROPERTY AND EQUIPMENT

A summary of property and equipment is as follows as of June 30, 2023 and 2022:

| | <u>2023</u> | <u>2022</u> |
|--|--------------------|--------------------|
| Land | \$ 601,839 | \$ 601,839 |
| Buildings | 4,124,857 | 4,124,857 |
| Computers | 406,484 | 886,229 |
| Vehicles | 192,052 | 9,713 |
| Furniture and fixtures | 341,567 | 492,209 |
| Leasehold improvements | <u>3,386,250</u> | <u>3,318,861</u> |
| | 9,053,049 | 8,651,846 |
| Less accumulated depreciation and amortization | <u>4,130,618</u> | <u>4,578,694</u> |
| | 4,922,431 | 4,855,014 |
| Construction in progress | <u>29,665</u> | <u>0</u> |
| | <u>\$4,952,096</u> | <u>\$4,855,014</u> |

Depreciation and amortization expense for the years ended June 30, 2023 and 2022 was \$328,144 and \$275,186, respectively.

JUMOKE ACADEMY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 3 CASH

The School maintains deposits in financial institutions that may, at times, exceed federal depository insurance limits. The School has not experienced any losses in such accounts, and management believes that the deposits are not subject to significant risks.

The Cash balance at June 30, 2023 was \$3,682,537, consisting of \$3,682,037 in Bank of America and \$500 in petty cash.

NOTE 4 LONG-TERM DEBT

| | | |
|---|--------------------|--------------------|
| Long-term debt consists of the following: | <u>2023</u> | <u>2022</u> |
| Variable rate term loan with Bank of America (BOA), which is secured by certain real property. Interest is payable monthly at an annual rate equal to LIBOR Daily Floating Rate, plus 3.25%. Principle is payable in equal monthly installments of \$6,127, as amended on November 8, 2022 beginning on December 31, 2022 and continuing through November 1, 2029. On the last day of the repayment period, the Academy will repay the remaining principle balance, plus any interest then due. | \$1,427,681 | \$1,457,572 |
| Current portion | <u>73,529</u> | <u>151,967</u> |
| Long-term debt, net of current portion | <u>\$1,354,152</u> | <u>\$1,318,606</u> |

The Academy is subject to certain financial and other covenants, which, among other things, require the Academy to maintain certain financial ratios. At June 30, 2023, the Academy was in substantial compliance with these covenants.

Principal amounts due are as follows:

| | |
|-----------------------------|--------------------|
| <u>Year Ending June 30,</u> | |
| FY 2024 | \$ 73,529 |
| FY 2025 | 73,529 |
| FY 2026 | 73,529 |
| FY 2027 | 73,529 |
| FY 2029 | 73,529 |
| Thereafter | <u>1,060,036</u> |
| | <u>\$1,427,681</u> |

JUMOKE ACADEMY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 5 LEASE COMMITMENTS

The Academy's leases primarily of office space and copiers and are classified as operating leases. The Academy determines if an arrangement is a lease at inception. The lease term includes options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Operating leases have an average remaining lease term of 7.64 years as of June 30, 2023, for which none include the optional extensions. The Academy has made an accounting policy election not to record short term leases (leases with an initial term of 12 months or less) on the balance sheet.

Lease expense for operating lease payments is recognized on a straight-line basis over the term of the lease. Operating lease assets and liabilities are recognized based on present value of lease payments over the lease term. Since most of the Academy's leases do not have readily determinable implicit discount rate, the Academy uses its incremental borrowing rate to calculate the present value of the lease payments. There are no sale-leaseback transactions. The Academy's lease arrangements do not contain any material value guarantees or material restrictive covenants.

The following summarizes maturities of operating lease liabilities as of 6/30/2023:

| | |
|--|---------------------|
| FY 2024 | \$ 218,469 |
| FY 2025 | 199,085 |
| FY 2026 | 202,207 |
| FY 2027 | 205,420 |
| FY 2028 | 163,016 |
| Thereafter | <u>526,269</u> |
| Total lease payments | 1,514,466 |
| Less: Imputed interest | <u>(267,840)</u> |
| Total Lease Liabilities | <u>\$ 1,246,626</u> |
| | |
| Weighted average remaining lease term (in years) | 7.64 |
| | |
| Weighted average discount rate | 5.0% |

JUMOKE ACADEMY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 6 LIQUIDITY AND AVAILABILITY OF RESOURCES

The Academy regularly monitors liquidity required to meet its annual operating needs and other contractual commitments. As of June 30, 2023, Jumoke Academy has financial assets available to meet annual operating needs for the 2023 fiscal year as follows:

| | |
|---|---------------------|
| Cash | \$ 3,682,537 |
| Accounts Receivables | 1,084,905 |
| Prepaid Expenses | <u>200</u> |
| Total Financial Assets | 4,767,662 |
| Less amounts not available to be used within one year | <u>-0-</u> |
| Financial assets available to meet general expenditures over the next twelve months | <u>\$ 4,767,662</u> |

As part of the Academy's liquidity management, the Academy keeps its financial assets available as its general expenditures, liabilities and other obligations come due.

NOTE 7 RENTAL INCOME

The Academy leases portions of its occupied properties to unrelated organizations under lease agreements which have been renewed on a month-to-month basis. Rental income for the years ended June 30, 2023 and 2022 was \$14,000 and \$14,000, respectively.

NOTE 8 EMPLOYEE BENEFITS

Teachers and certain other personnel are eligible to participate in the State of Connecticut Teachers' Retirement System, a cost sharing multiple employer public employees' retirement system described in the C.G.S. Chapter 167a. The system has been established to provide retirement and other benefits for teachers, their survivors and beneficiaries. All regular certified employees employed by the Academy at a minimum half time or greater basis are eligible to participate in the Teachers Retirement System administered by the Connecticut State Teachers' Retirement Board. The plan provides retirement, disability, cost of living adjustments and death benefits to plan members and their beneficiaries.

Plan benefits, cost of living adjustments and contribution requirements of members are described in the C.G.S.

JUMOKE ACADEMY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 8 EMPLOYEE BENEFITS(Continued)

The contribution requirements of plan members and the State of Connecticut are established and may be amended by the state legislature. Members are required to contribute 8.25% of their annual salary on a pre-tax basis. The State of Connecticut also contributes to the system based on actuarially determined amounts.

The Academy also offers a 403(b) Tax-Deferred Annuity Plan. The Academy does not contribute to the plan; all contributions are employee deferrals.

NOTE 9 CONCENTRATIONS

Credit Risk

Financial instruments which potentially subject the Academy to concentrations of credit risk consist primarily of cash. The Academy maintains its cash with high-credit quality financial institutions. At times, such amounts may exceed federally insured limits of \$250,000.

Funding Source Concentration

The Academy receives a substantial amount of its funding from the State of Connecticut Department of Education (“DOE”). If a significant reduction in the level of this support were to occur, it could have a significant effect on the Academy’s programs and activities. DOE provided 77% and 68% of the Academy’s total support and revenues for the years ended June 30, 2023 and 2022, respectively.



O'Connell, Pace, & Company, P.C.
Certified Public Accountants

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Walter F. O'Connell, C.P.A.
Mario Pace, C.P.A.
Albert Celentano, C.P.A.

INDEPENDENT AUDITORS' REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS

The Board of Directors
Jumoke Academy, Inc.
Hartford, Connecticut

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Jumoke Academy, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 24, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jumoke Academy, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jumoke Academy, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Jumoke Academy, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jumoke Academy, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sincerely yours,

A handwritten signature in black ink that reads "O'Connell, Pace, & Company PC". The signature is written in a cursive, slightly slanted style.

O'CONNELL, PACE, & COMPANY, P.C.
Certified Public Accountants
April 24, 2024



O'Connell, Pace, & Company, P.C.
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH
MAJOR STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER
COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES
OF STATE FINANCIAL ASSISTANCE REQUIRED BY THE STATE SINGLE
AUDIT ACT

To the Board of Directors
Jumoke Academy, Inc.
Hartford, Connecticut

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Jumoke Academy, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management *Compliance Supplement* that could have a direct and material effect on each of Jumoke Academy, Inc.'s major state programs for the year ended June 30, 2023. Jumoke Academy, Inc.'s major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Jumoke Academy, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Jumoke Academy, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal

determination of Jumoke Academy, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations rules, and provisions of contracts or grant agreements applicable to Jumoke Academy, Inc.'s state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Jumoke Academy, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance, but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Non-compliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Jumoke Academy, Inc.'s compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit Act, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Jumoke Academy, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances
- obtain an understanding of Jumoke Academy, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of Jumoke Academy, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of Jumoke Academy, Inc. as of and for the year ended June 30, 2023 and have issued our report thereon dated April 24, 2024, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Sincerely yours,

O'Connell, Pace, & Company PC

O'CONNELL, PACE, & COMPANY, P.C.
Certified Public Accountants

April 24, 2024

JUMOKE ACADEMY, INC.
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2023

| <u>State Grantor/Pass through Grantor/Program Title</u> | <u>State Grant Program Core-CT Number</u> | <u>Passed Through to Subrecipirnts</u> | <u>Expenditures</u> |
|---|---|--|---------------------|
| <u>Department of Education</u> | | | |
| Talent Development | 11000--SDE64000-12552-84131 | \$ - | \$ 1,034 |
| State Charter Schools | 11000--SDE64000-16119-84179 | <u>311,175</u> | <u>7,582,775</u> |
| Total Department of Education | | <u>311,175</u> | <u>7,583,809</u> |
| Total Expenditures of State Financial Assistance | | <u>\$ 311,175</u> | <u>\$ 7,583,809</u> |

See notes to schedule of expenditures of state financial assistance

JUMOKE ACADEMY, INC.
STATE FINANCIAL ASSISTANCE PROGRAMS
NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2023

The accompanying schedule of expenditures of state financial assistance includes state grant activity of Jumoke Academy, Inc. under programs of the State of Connecticut for the fiscal year ended June 30, 2023. Various departments and agencies of the State of Connecticut have provided financial assistance to Jumoke Academy, Inc. through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund several programs including educational initiatives.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Jumoke Academy, Inc. conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit agencies.

The information in the Schedule of Expenditures of state Financial assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of Accounting

The expenditures reported on the Schedule of Expenditures of State financial Assistance are reported on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance

2. LOAN PROGRAMS

In accordance with Section 4-236-23(a)(4)(F) of the Regulations to the State Single Audit Act, the notes to the Schedule of Expenditures of State Financial Assistance shall include loans and loan activities. The following is a summary of the various loan program activity for the year ended June 30, 2023.

- None found

-

JUMOKE ACADEMY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

II. FINANCIAL STATEMENT FINDINGS

No matters were reported.

III. STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

No matters were reported.

O'Connell, Pace & Company PC
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Wethersfield , CT 06109
(860) 247-3917
oconnells@opccpa.com

Jumoke Academy, Inc.
999 Asylum Avenue, Suite 200
Hartford, CT 06105

Dear Client,

Enclosed is the 2022 U.S. Form 990, Return of Organization Exempt from Income Tax, for Jumoke Academy, Inc. for the tax year ending June 30, 2023.

Your 2022 U.S. Form 990, Return of Organization Exempt from Income Tax, return will be electronically filed.

Before the return can be electronically filed, the following items must be remitted:

- _____ Signed Form 8879-TE. E-sign, mail, fax, or deliver to the address above.
- _____ Signed Engagement Letter. E-sign, mail, fax, or deliver to the address above.
- _____ Payment for the enclosed invoice. Checks can be made payable to "O'Connell, Pace & Company, P.C." All major credit cards are also accepted.

We very much appreciate the opportunity to serve you. If you have any questions regarding this return, please do not hesitate to call.

Sincerely,

Albert Celentano

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning Jul 1 , 2022, **and ending** Jun 30 , 2023

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization Jumoke Academy, Inc.
 Doing business as _____
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
999 Asylum Avenue Suite 200
 City or town, state or province, country, and ZIP or foreign postal code
Hartford, CT 06105

D Employer identification number
06-1488572

E Telephone number
(860)527-0575

G Gross receipts \$9,792,490.

F Name and address of principal officer:
Arnel Hines, 999 Asylum Avenue, Hartford, CT 06105

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. See instructions.
H(c) Group exemption number _____

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: www.jumokeacademy.org

K Form of organization: Corporation Trust Association Other

L Year of formation: 1997

M State of legal domicile: CT

Part I Summary

| | | | | |
|-----------------------------|--|---|---------------------------|--------------|
| Activities & Governance | 1 | Briefly describe the organization's mission or most significant activities: <u>To prepare children to compete in the global marketplace even as they face economic and social challenges.</u> | | |
| | 2 | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. | | |
| | 3 | Number of voting members of the governing body (Part VI, line 1a) | 3 | 6 |
| | 4 | Number of independent voting members of the governing body (Part VI, line 1b) | 4 | 5 |
| | 5 | Total number of individuals employed in calendar year 2022 (Part V, line 2a) | 5 | 138 |
| | 6 | Total number of volunteers (estimate if necessary) | 6 | 0 |
| | 7a | Total unrelated business revenue from Part VIII, column (C), line 12 | 7a | 0. |
| b | Net unrelated business taxable income from Form 990-T, Part I, line 11 | 7b | 0. | |
| Revenue | 8 | Contributions and grants (Part VIII, line 1h) | Prior Year | Current Year |
| | 9 | Program service revenue (Part VIII, line 2g) | 2,471,856. | 1,244,485. |
| | 10 | Investment income (Part VIII, column (A), lines 3, 4, and 7d) | | |
| | 11 | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | 21,150. | 39,203. |
| | 12 | Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 11,059,232. | 9,792,490. |
| Expenses | 13 | Grants and similar amounts paid (Part IX, column (A), lines 1–3) | | |
| | 14 | Benefits paid to or for members (Part IX, column (A), line 4) | | |
| | 15 | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) | 6,807,306. | 6,256,047. |
| | 16a | Professional fundraising fees (Part IX, column (A), line 11e) | | |
| | b | Total fundraising expenses (Part IX, column (D), line 25) | 29,048. | |
| | 17 | Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) | 3,206,608. | 3,350,511. |
| | 18 | Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25) | 10,013,914. | 9,606,558. |
| 19 | Revenue less expenses. Subtract line 18 from line 12 | 1,045,318. | 185,932. | |
| Net Assets or Fund Balances | 20 | Total assets (Part X, line 16) | Beginning of Current Year | End of Year |
| | 21 | Total liabilities (Part X, line 26) | 8,911,032. | 10,966,564. |
| | 22 | Net assets or fund balances. Subtract line 21 from line 20 | 2,633,972. | 4,503,572. |
| | | | 6,277,060. | 6,462,992. |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: Arnel Hines, Chief Financial Officer
 Date: 05/15/2024
 Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: Albert Celentano Preparer's signature: _____ Date: 05/15/2024 Check if self-employed PTIN: P00730246
 Firm's name: O'Connell, Pace & Company PC Firm's EIN: 06-1053627
 Firm's address: 449 Silas Deane Hwy. Ste. 301, Wethersfield, CT 06109 Phone no.: (860)247-3917

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

To prepare children to compete in
the global marketplace even as they face economic and social challenges.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 7,727,062. including grants of \$ 0.) (Revenue \$ 8,532,205.)

Provided instructional services to approximately 708 children, many of whom
come from socially and economically challenged areas.

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe on Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses 7,727,062.

Part IV Checklist of Required Schedules

| | Yes | No |
|---|--------------|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> | 1 X | |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions | 2 X | |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> | | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> | | X |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i> | | X |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> | | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> | | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> | | X |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> | | X |
| 10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i> | | X |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable. | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> | 11a X | |
| b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> | | X |
| c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> | | X |
| d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> | 11d X | |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> | | X |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> | 11f X | |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> | 12a X | |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> | | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> | 13 X | |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> | | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> | | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> | | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i> | | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> | | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> | | X |
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> | | X |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | | |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> | | X |

Part IV Checklist of Required Schedules *(continued)*

| | | Yes | No |
|------------|---|-----|----|
| 22 | Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> | | X |
| 23 | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> | X | |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> | | X |
| b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | | |
| c | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | | |
| d | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | | |
| 25a | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> | | X |
| b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> | | X |
| 26 | Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> | | X |
| 27 | Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> | | X |
| 28 | Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions): | | |
| a | A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> | | X |
| b | A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> | | X |
| c | A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> | | X |
| 29 | Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> | | X |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> | | X |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> | | X |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> | | X |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> | | X |
| 34 | Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> | | X |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | | X |
| b | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> | | |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> | | X |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> | | X |
| 38 | Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O | X | |

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

| | | Yes | No |
|-----------|--|-----|----|
| 1a | Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable | | |
| b | Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable | | |
| c | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | X | |

| Part V Statements Regarding Other IRS Filings and Tax Compliance <i>(continued)</i> | | Yes | No | | |
|--|---|------------|-----|---|---|
| 2a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | 2a | 138 | | |
| b | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? | 2b | | X | |
| 3a | Did the organization have unrelated business gross income of \$1,000 or more during the year? | 3a | | | X |
| b | If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i> | 3b | | | |
| 4a | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 4a | | | X |
| b | If "Yes," enter the name of the foreign country _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). | | | | |
| 5a | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | 5a | | | X |
| b | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | 5b | | | X |
| c | If "Yes" to line 5a or 5b, did the organization file Form 8886-T? | 5c | | | |
| 6a | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? | 6a | | | X |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | 6b | | | |
| 7 | Organizations that may receive deductible contributions under section 170(c). | | | | |
| a | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | 7a | | | X |
| b | If "Yes," did the organization notify the donor of the value of the goods or services provided? | 7b | | | |
| c | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | 7c | | | X |
| d | If "Yes," indicate the number of Forms 8282 filed during the year | 7d | | | |
| e | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 7e | | | X |
| f | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 7f | | | X |
| g | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | 7g | | | |
| h | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | 7h | | | |
| 8 | Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? | 8 | | | |
| 9 | Sponsoring organizations maintaining donor advised funds. | | | | |
| a | Did the sponsoring organization make any taxable distributions under section 4966? | 9a | | | |
| b | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | 9b | | | |
| 10 | Section 501(c)(7) organizations. Enter: | | | | |
| a | Initiation fees and capital contributions included on Part VIII, line 12 | 10a | | | |
| b | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | | | |
| 11 | Section 501(c)(12) organizations. Enter: | | | | |
| a | Gross income from members or shareholders | 11a | | | |
| b | Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) | 11b | | | |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12a | | | |
| b | If "Yes," enter the amount of tax-exempt interest received or accrued during the year | 12b | | | |
| 13 | Section 501(c)(29) qualified nonprofit health insurance issuers. | | | | |
| a | Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O. | 13a | | | |
| b | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans | 13b | | | |
| c | Enter the amount of reserves on hand | 13c | | | |
| 14a | Did the organization receive any payments for indoor tanning services during the tax year? | 14a | | | X |
| b | If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i> | 14b | | | |
| 15 | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N. | 15 | | | X |
| 16 | Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O. | 16 | | | X |
| 17 | Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069. | 17 | | | |

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

| | | Yes | No |
|-----------|---|-----|----|
| 1a | Enter the number of voting members of the governing body at the end of the tax year | | |
| | If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. | | |
| 1b | Enter the number of voting members included on line 1a, above, who are independent | | |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | | X |
| 3 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? | | X |
| 4 | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | | X |
| 5 | Did the organization become aware during the year of a significant diversion of the organization's assets? | | X |
| 6 | Did the organization have members or stockholders? | | X |
| 7a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | | X |
| 7b | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | | X |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | |
| 8a | The governing body? | X | |
| 8b | Each committee with authority to act on behalf of the governing body? | X | |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O | | X |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | | Yes | No |
|------------|--|-----|----|
| 10a | Did the organization have local chapters, branches, or affiliates? | | X |
| 10b | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | | |
| 11a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | X | |
| 11b | Describe on Schedule O the process, if any, used by the organization to review this Form 990. | | |
| 12a | Did the organization have a written conflict of interest policy? If "No," go to line 13 | X | |
| 12b | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | X | |
| 12c | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done | X | |
| 13 | Did the organization have a written whistleblower policy? | X | |
| 14 | Did the organization have a written document retention and destruction policy? | X | |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | |
| 15a | The organization's CEO, Executive Director, or top management official | X | |
| 15b | Other officers or key employees of the organization | X | |
| | If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions. | | |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | X |
| 16b | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | | |

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed CT
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records.
 Arnel Hines, 999 Asylum Avenue, Suite 200, Hartford, CT 06105 (860)216-9628

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC) | (E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|--|--|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (1) James Michel Board Chair | 1.00 | X | | X | | | | 0. | 0. | 0. |
| (2) Myron Stewart Board Treasurer & Community Representative | 1.00 | X | | X | | | | 0. | 0. | 0. |
| (3) Thomas Smith Board Secretary & Community Representative | 1.00 | X | | X | | | | 0. | 0. | 0. |
| (4) Janelle Lester Board Member & Community Representative | 1.00 | X | | | | | | 0. | 0. | 0. |
| (5) Damien Pittola Board Member & Community Representative | 1.00 | X | | | | | | 0. | 0. | 0. |
| (6) Troy Monroe CEO & Superintendent | 37.50 | | | X | | | | 189,399. | 0. | 8,000. |
| (7) Arnel Hines Chief Financial Officer | 37.50 | X | | X | | | | 115,463. | 0. | 4,000. |
| (8) Marie M Gordon Hall Principal | 37.50 | | | | | | X | 119,526. | 0. | 0. |
| (9) Latoya Johnson Principal | 37.50 | | | | | | X | 111,807. | 0. | 0. |
| (10) Kashay Green Principal | 37.50 | | | | | | X | 101,541. | 0. | 0. |
| (11) Sharron Solomon-McCarthy Student Services & Support Director | 37.50 | | | | | | X | 101,445. | 0. | 0. |
| (12) | | | | | | | | | | |
| (13) | | | | | | | | | | |
| (14) | | | | | | | | | | |

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC) | (E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|--|--|-----------------------|---------|--------------|------------------------------|----------|---|--|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (15) | | | | | | | | | | |
| (16) | | | | | | | | | | |
| (17) | | | | | | | | | | |
| (18) | | | | | | | | | | |
| (19) | | | | | | | | | | |
| (20) | | | | | | | | | | |
| (21) | | | | | | | | | | |
| (22) | | | | | | | | | | |
| (23) | | | | | | | | | | |
| (24) | | | | | | | | | | |
| (25) | | | | | | | | | | |
| 1b Subtotal | | | | | | | 739,181. | 0. | 12,000. | |
| c Total from continuation sheets to Part VII, Section A | | | | | | | | | | |
| d Total (add lines 1b and 1c) | | | | | | | 739,181. | 0. | 12,000. | |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 6

| | Yes | No |
|--|-----|----|
| 3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> | | X |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | X | |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> | | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A) Name and business address | (B) Description of services | (C) Compensation |
|---|--------------------------------|---------------------|
| Downes Construction Company, 200 Stanley Street, New Britain, CT 06051 | Construction Services | 790,397. |
| Achievement First Hartford Academy, 305 Greenfield Street, Hartford, CT 06112 | Educational Services | 460,013. |
| Logicalis, Inc., 100 Great Meadow Road #705, Wethersfield, CT 06109 | Technology Services | 452,945. |
| L&M Paving, 105 Reed Avenue, West Hartford, CT 06110 | Paving Services | 195,125. |
| RnB Enterprises, Inc., 115 Hurley Road #4B/C, Oxford, CT 06478 | Audio Visual Services | 157,070. |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 8

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512-514 | |
|--|--|---|------------------------------------|---|--------------------------------------|---|---------|
| Contributions, Gifts, Grants, and Other Similar Amounts | 1a | Federated campaigns | 1a | | | | |
| | b | Membership dues | 1b | | | | |
| | c | Fundraising events | 1c | | | | |
| | d | Related organizations | 1d | | | | |
| | e | Government grants (contributions) | 1e | 501,354. | | | |
| | f | All other contributions, gifts, grants, and similar amounts not included above | 1f | 743,131. | | | |
| | g | Noncash contributions included in lines 1a-1f | 1g | \$ | | | |
| | h | Total. Add lines 1a-1f | | 1,244,485. | | | |
| Program Service Revenue | 2a | Tuition | Business Code 611110 | 8,508,802. | 8,508,802. | 0. | |
| | b | ----- | | | | | |
| | c | ----- | | | | | |
| | d | ----- | | | | | |
| | e | ----- | | | | | |
| | f | All other program service revenue . . . | | | | | |
| | g | Total. Add lines 2a-2f | | 8,508,802. | | | |
| Other Revenue | 3 | Investment income (including dividends, interest, and other similar amounts) | | | | | |
| | 4 | Income from investment of tax-exempt bond proceeds | | | | | |
| | 5 | Royalties | | | | | |
| | 6a | Gross rents | (i) Real | (ii) Personal | | | |
| | | | 6a | 14,400. | | | |
| | | | 6b | Less: rental expenses | 0. | | |
| | 6c | Rental income or (loss) | 14,400. | | | | |
| | d | Net rental income or (loss) | | 14,400. | 0. | 0. | 14,400. |
| | 7a | Gross amount from sales of assets other than inventory | (i) Securities | (ii) Other | | | |
| | | | 7a | | | | |
| | | | 7b | Less: cost or other basis and sales expenses | | | |
| | 7c | Gain or (loss) | | | | | |
| | d | Net gain or (loss) | | | | | |
| | 8a | Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | | | | | |
| | | | 8a | 1,400. | | | |
| 8b | | | Less: direct expenses | 0. | | | |
| c | Net income or (loss) from fundraising events | | 1,400. | 0. | 1,400. | | |
| 9a | Gross income from gaming activities. See Part IV, line 19 | | | | | | |
| | | 9a | | | | | |
| | | 9b | Less: direct expenses | | | | |
| c | Net income or (loss) from gaming activities | | | | | | |
| 10a | Gross sales of inventory, less returns and allowances | | | | | | |
| | | 10a | | | | | |
| | | 10b | Less: cost of goods sold | | | | |
| c | Net income or (loss) from sales of inventory | | | | | | |
| Miscellaneous Revenue | 11a | Other Income | Business Code 611710 | 23,403. | 23,403. | 0. | |
| | b | ----- | | | | | |
| | c | ----- | | | | | |
| | d | All other revenue | | | | | |
| | e | Total. Add lines 11a-11d | | 23,403. | | | |
| 12 | Total revenue. See instructions | | 9,792,490. | 8,532,205. | 0. | 15,800. | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

| | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 | | | | |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 314,095. | 192,705. | 121,390. | 0. |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | 4,774,749. | 4,016,959. | 757,790. | 0. |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | | | | |
| 9 Other employee benefits | 886,851. | 692,851. | 194,000. | 0. |
| 10 Payroll taxes | 280,352. | 243,221. | 37,131. | 0. |
| 11 Fees for services (nonemployees): | | | | |
| a Management | | | | |
| b Legal | 45,255. | 0. | 45,255. | 0. |
| c Accounting | 31,815. | 0. | 31,815. | 0. |
| d Lobbying | | | | |
| e Professional fundraising services. See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.) | 910,273. | 811,285. | 98,988. | 0. |
| 12 Advertising and promotion | 11,956. | 120. | 11,836. | 0. |
| 13 Office expenses | 230,403. | 141,724. | 59,631. | 29,048. |
| 14 Information technology | 116,827. | 30,123. | 86,704. | 0. |
| 15 Royalties | | | | |
| 16 Occupancy | 922,175. | 743,438. | 178,737. | 0. |
| 17 Travel | 128,451. | 104,093. | 24,358. | 0. |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | | | | |
| 20 Interest | 92,963. | 92,963. | 0. | 0. |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 328,144. | 328,144. | 0. | 0. |
| 23 Insurance | 248,900. | 61,170. | 187,730. | 0. |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.) | | | | |
| a Student Activities | 20,826. | 20,826. | 0. | 0. |
| b Security | 30,957. | 30,731. | 226. | 0. |
| c Classroom Supplies | 150,105. | 150,105. | 0. | 0. |
| d Repairs & Maintenance | 81,461. | 66,604. | 14,857. | 0. |
| e All other expenses | | | | |
| 25 Total functional expenses. Add lines 1 through 24e | 9,606,558. | 7,727,062. | 1,850,448. | 29,048. |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) | | | | |

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

| | | (A) Beginning of year | | (B) End of year |
|---|--|--------------------------|-----------------------|-----------------------|
| Assets | 1 Cash—non-interest-bearing | 3,072,587. | 1 | 3,682,537. |
| | 2 Savings and temporary cash investments | | 2 | |
| | 3 Pledges and grants receivable, net | | 3 | |
| | 4 Accounts receivable, net | 983,432. | 4 | 1,084,905. |
| | 5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 5 | |
| | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) | | 6 | |
| | 7 Notes and loans receivable, net | | 7 | |
| | 8 Inventories for sale or use | | 8 | |
| | 9 Prepaid expenses and deferred charges | 0. | 9 | 200. |
| | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a 9,082,715. | | |
| | b Less: accumulated depreciation | 10b 4,130,419. | 4,855,013. | 10c 4,952,296. |
| | 11 Investments—publicly traded securities | | 11 | |
| | 12 Investments—other securities. See Part IV, line 11 | | 12 | |
| | 13 Investments—program-related. See Part IV, line 11 | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets. See Part IV, line 11 | 0. | 15 | 1,246,626. |
| 16 Total assets. Add lines 1 through 15 (must equal line 33) | | 8,911,032. | 16 10,966,564. | |
| Liabilities | 17 Accounts payable and accrued expenses | 663,324. | 17 | 1,091,393. |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | 500,075. | 19 | 724,097. |
| | 20 Tax-exempt bond liabilities | | 20 | |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | | 21 | |
| | 22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | 1,470,573. | 23 | 1,427,881. |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D | 0. | 25 | 1,260,201. |
| | 26 Total liabilities. Add lines 17 through 25 | | 2,633,972. | 26 4,503,572. |
| Net Assets or Fund Balances | Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33. | | | |
| | 27 Net assets without donor restrictions | 6,277,060. | 27 | 6,462,992. |
| | 28 Net assets with donor restrictions | | 28 | |
| | Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33. | | | |
| | 29 Capital stock or trust principal, or current funds | | 29 | |
| | 30 Paid-in or capital surplus, or land, building, or equipment fund | | 30 | |
| | 31 Retained earnings, endowment, accumulated income, or other funds | | 31 | |
| | 32 Total net assets or fund balances | 6,277,060. | 32 | 6,462,992. |
| 33 Total liabilities and net assets/fund balances | | 8,911,032. | 33 10,966,564. | |

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

| | | | |
|-----------|--|-----------|------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 9,792,490. |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 9,606,558. |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | 185,932. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) | 4 | 6,277,060. |
| 5 | Net unrealized gains (losses) on investments | 5 | |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain on Schedule O) | 9 | |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | 10 | 6,462,992. |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

| | Yes | No |
|---|-----|----|
| 1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O. | | |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | X |
| b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | X | |
| c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O. | X | |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? | X | |
| b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits. | X | |

**SCHEDULE A
(Form 990)**

Public Charity Status and Public Support

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

| | |
|---|---|
| Name of the organization Jumoke Academy, Inc. | Employer identification number 06-1488572 |
|---|---|

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vii)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33¹/₃% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33¹/₃% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-10 above (see instructions)) | (iv) Is the organization listed in your governing document? | | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|------------------------------------|----------|---|---|----|---|---|
| | | | Yes | No | | |
| (A) | | | | | | |
| (B) | | | | | | |
| (C) | | | | | | |
| (D) | | | | | | |
| (E) | | | | | | |
| Total | | | | | | |

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) | (a) 2018 | (b) 2019 | (c) 2020 | (d) 2021 | (e) 2022 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3 | | | | | | |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 Public support. Subtract line 5 from line 4 | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) | (a) 2018 | (b) 2019 | (c) 2020 | (d) 2021 | (e) 2022 | (f) Total |
|---|----------|----------|----------|----------|-----------|--------------------------|
| 7 Amounts from line 4 | | | | | | |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | | | | | | |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 11 Total support. Add lines 7 through 10 | | | | | | |
| 12 Gross receipts from related activities, etc. (see instructions) | | | | | 12 | |
| 13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here | | | | | | <input type="checkbox"/> |

Section C. Computation of Public Support Percentage

| | | |
|---|-----------|--------------------------|
| 14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f)) | 14 | % |
| 15 Public support percentage from 2021 Schedule A, Part II, line 14 | 15 | % |
| 16a 33 1/3% support test—2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization | | <input type="checkbox"/> |
| b 33 1/3% support test—2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization | | <input type="checkbox"/> |
| 17a 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization | | <input type="checkbox"/> |
| b 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization | | <input type="checkbox"/> |
| 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions | | <input type="checkbox"/> |

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) | (a) 2018 | (b) 2019 | (c) 2020 | (d) 2021 | (e) 2022 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support. (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) | (a) 2018 | (b) 2019 | (c) 2020 | (d) 2021 | (e) 2022 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12.) | | | | | | |

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

| | | |
|---|-----------|---|
| 15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)) | 15 | % |
| 16 Public support percentage from 2021 Schedule A, Part III, line 15 | 16 | % |

Section D. Computation of Investment Income Percentage

| | | |
|---|-----------|---|
| 17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)) | 17 | % |
| 18 Investment income percentage from 2021 Schedule A, Part III, line 17 | 18 | % |

19a 33 1/3% support tests—2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

| | | Yes | No |
|-----|--|-----|----|
| 1 | Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i> | | |
| 2 | Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i> | | |
| 3a | Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i> | | |
| 3b | Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i> | | |
| 3c | Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i> | | |
| 4a | Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i> | | |
| 4b | Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i> | | |
| 4c | Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i> | | |
| 5a | Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> | | |
| 5b | Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document? | | |
| 5c | Substitutions only. Was the substitution the result of an event beyond the organization's control? | | |
| 6 | Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i> | | |
| 7 | Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i> | | |
| 8 | Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i> | | |
| 9a | Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i> | | |
| 9b | Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i> | | |
| 9c | Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i> | | |
| 10a | Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i> | | |
| 10b | Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i> | | |

Part IV Supporting Organizations (continued)

| | Yes | No |
|--|-----|----|
| 11 Has the organization accepted a gift or contribution from any of the following persons? | | |
| a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization? | | |
| 11a | | |
| b A family member of a person described on line 11a above? | | |
| 11b | | |
| c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI . | | |
| 11c | | |

Section B. Type I Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. | | |
| 1 | | |
| 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization. | | |
| 2 | | |

Section C. Type II Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s). | | |
| 1 | | |

Section D. All Type III Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? | | |
| 1 | | |
| 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s). | | |
| 2 | | |
| 3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard. | | |
| 3 | | |

Section E. Type III Functionally Integrated Supporting Organizations

| | | |
|---|-----|----|
| 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). | | |
| a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below. | | |
| b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below. | | |
| c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions). | | |
| 2 Activities Test. Answer lines 2a and 2b below. | | |
| a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities. | Yes | No |
| 2a | | |
| b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement. | | |
| 2b | | |
| 3 Parent of Supported Organizations. Answer lines 3a and 3b below. | | |
| a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI . | | |
| 3a | | |
| b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard. | | |
| 3b | | |

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A—Adjusted Net Income | | (A) Prior Year | (B) Current Year (optional) |
|---------------------------------------|--|----------------|-----------------------------|
| 1 | Net short-term capital gain | 1 | |
| 2 | Recoveries of prior-year distributions | 2 | |
| 3 | Other gross income (see instructions) | 3 | |
| 4 | Add lines 1 through 3. | 4 | |
| 5 | Depreciation and depletion | 5 | |
| 6 | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6 | |
| 7 | Other expenses (see instructions) | 7 | |
| 8 | Adjusted Net Income (subtract lines 5, 6, and 7 from line 4) | 8 | |
| Section B—Minimum Asset Amount | | (A) Prior Year | (B) Current Year (optional) |
| 1 | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): | | |
| a | Average monthly value of securities | 1a | |
| b | Average monthly cash balances | 1b | |
| c | Fair market value of other non-exempt-use assets | 1c | |
| d | Total (add lines 1a, 1b, and 1c) | 1d | |
| e | Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>): | | |
| 2 | Acquisition indebtedness applicable to non-exempt-use assets | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | |
| 4 | Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions). | 4 | |
| 5 | Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 | |
| 6 | Multiply line 5 by 0.035. | 6 | |
| 7 | Recoveries of prior-year distributions | 7 | |
| 8 | Minimum Asset Amount (add line 7 to line 6) | 8 | |
| Section C—Distributable Amount | | | Current Year |
| 1 | Adjusted net income for prior year (from Section A, line 8, column A) | 1 | |
| 2 | Enter 0.85 of line 1. | 2 | |
| 3 | Minimum asset amount for prior year (from Section B, line 8, column A) | 3 | |
| 4 | Enter greater of line 2 or line 3. | 4 | |
| 5 | Income tax imposed in prior year | 5 | |
| 6 | Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions). | 6 | |
| 7 | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions). | | |

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D—Distributions | | Current Year |
|--------------------------------|--|---------------------|
| 1 | Amounts paid to supported organizations to accomplish exempt purposes | 1 |
| 2 | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity | 2 |
| 3 | Administrative expenses paid to accomplish exempt purposes of supported organizations | 3 |
| 4 | Amounts paid to acquire exempt-use assets | 4 |
| 5 | Qualified set-aside amounts (prior IRS approval required—provide details in Part VI) | 5 |
| 6 | Other distributions (describe in Part VI). See instructions. | 6 |
| 7 | Total annual distributions. Add lines 1 through 6. | 7 |
| 8 | Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions. | 8 |
| 9 | Distributable amount for 2022 from Section C, line 6 | 9 |
| 10 | Line 8 amount divided by line 9 amount | 10 |

| Section E—Distribution Allocations (see instructions) | (i) Excess Distributions | (ii) Underdistributions Pre-2022 | (iii) Distributable Amount for 2022 |
|--|-------------------------------------|---|--|
| 1 Distributable amount for 2022 from Section C, line 6 | | | |
| 2 Underdistributions, if any, for years prior to 2022 (reasonable cause required—explain in Part VI). See instructions. | | | |
| 3 Excess distributions carryover, if any, to 2022 | | | |
| a From 2017 | | | |
| b From 2018 | | | |
| c From 2019 | | | |
| d From 2020 | | | |
| e From 2021 | | | |
| f Total of lines 3a through 3e | | | |
| g Applied to underdistributions of prior years | | | |
| h Applied to 2022 distributable amount | | | |
| i Carryover from 2017 not applied (see instructions) | | | |
| j Remainder. Subtract lines 3g, 3h, and 3i from line 3f. | | | |
| 4 Distributions for 2022 from Section D, line 7: \$ | | | |
| a Applied to underdistributions of prior years | | | |
| b Applied to 2022 distributable amount | | | |
| c Remainder. Subtract lines 4a and 4b from line 4. | | | |
| 5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions. | | | |
| 6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions. | | | |
| 7 Excess distributions carryover to 2023. Add lines 3j and 4c. | | | |
| 8 Breakdown of line 7: | | | |
| a Excess from 2018 | | | |
| b Excess from 2019 | | | |
| c Excess from 2020 | | | |
| d Excess from 2021 | | | |
| e Excess from 2022 | | | |

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization: Jumoke Academy, Inc. Employer identification number: 06-1488572

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two Yes/No questions regarding donor advisement.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form for Part II Conservation Easements. Includes questions about purpose of easements, total number and acreage, monitoring, and expenses. Includes a table for 'Held at the End of the Tax Year' with rows 2a, 2b, 2c, and 2d.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form for Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Includes questions about reporting and amounts for revenue and assets.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange program
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

| | Amount |
|---|--------|
| 1c Beginning balance | |
| 1d Additions during the year | |
| 1e Distributions during the year | |
| 1f Ending balance | |

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment _____%
- b** Permanent endowment _____%
- c** Term endowment _____%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
- (ii)** Related organizations

| | Yes | No |
|---------------|-----|----|
| 3a(i) | | |
| 3a(ii) | | |
| 3b | | |

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | 0. | 601,839. | | 601,839. |
| b Buildings | | 4,124,857. | 1,346,121. | 2,778,736. |
| c Leasehold improvements | | 3,386,250. | 2,291,294. | 1,094,956. |
| d Equipment | | 748,052. | 466,415. | 281,637. |
| e Other | | 221,717. | 26,589. | 195,128. |

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 4,952,296.

Part VII Investments—Other Securities.

Complete if the organization answered “Yes” on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|--|
| (1) Financial derivatives | | |
| (2) Closely held equity interests | | |
| (3) Other _____ | | |
| (A) _____ | | |
| (B) _____ | | |
| (C) _____ | | |
| (D) _____ | | |
| (E) _____ | | |
| (F) _____ | | |
| (G) _____ | | |
| (H) _____ | | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) . . . | | |

Part VIII Investments—Program Related.

Complete if the organization answered “Yes” on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|--|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) . . . | | |

Part IX Other Assets.

Complete if the organization answered “Yes” on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description | (b) Book value |
|---|----------------|
| (1) Right of Use Assets | 1,246,626. |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) | 1,246,626. |

Part X Other Liabilities.

Complete if the organization answered “Yes” on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value |
|---|----------------|
| (1) Federal income taxes | |
| (2) Federal Income Taxes Payable | 0. |
| (3) Due To Affiliates | 13,575. |
| (4) Lease Liability | 1,246,626. |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) | 1,260,201. |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization’s financial statements that reports the organization’s liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII .

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | | |
|----------|--|-----------|-----------|------------|
| 1 | Total revenue, gains, and other support per audited financial statements | | 1 | 9,792,490. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | | |
| a | Net unrealized gains (losses) on investments | 2a | | |
| b | Donated services and use of facilities | 2b | | |
| c | Recoveries of prior year grants | 2c | | |
| d | Other (Describe in Part XIII.) | 2d | | |
| e | Add lines 2a through 2d | | 2e | |
| 3 | Subtract line 2e from line 1 | | 3 | 9,792,490. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | | |
| b | Other (Describe in Part XIII.) | 4b | | |
| c | Add lines 4a and 4b | | 4c | |
| 5 | Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.) | | 5 | 9,792,490. |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | | |
|----------|---|-----------|-----------|------------|
| 1 | Total expenses and losses per audited financial statements | | 1 | 9,606,558. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | | |
| a | Donated services and use of facilities | 2a | | |
| b | Prior year adjustments | 2b | | |
| c | Other losses | 2c | | |
| d | Other (Describe in Part XIII.) | 2d | | |
| e | Add lines 2a through 2d | | 2e | |
| 3 | Subtract line 2e from line 1 | | 3 | 9,606,558. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | | |
| b | Other (Describe in Part XIII.) | 4b | | |
| c | Add lines 4a and 4b | | 4c | |
| 5 | Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.) | | 5 | 9,606,558. |

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Pt X, Line 2: The Academy had no uncertain tax positions at June 30,

Pt X, Line 2: 2023. The Academy's Federal information returns prior

Pt X, Line 2: to fiscal year 2019 are closed and management

Pt X, Line 2: continually evaluates the expiring statutes of

Pt X, Line 2: limitations, audits, proposed settlements, changes in

Pt X, Line 2: tax law and new authoritative rulings. If the Academy

Pt X, Line 2: had unrelated business income taxes, it would recognize

Pt X, Line 2: interest and penalties associated with any tax matters

Pt X, Line 2: as part of the income tax provision and include accrued

Pt X, Line 2: interest and penalties with the related tax liability

Pt X, Line 2: in the statements of financial position.

Part XIII Supplemental Information *(continued)*

COPY

**SCHEDULE E
(Form 990)**

Schools

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

2022

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Go to www.irs.gov/Form990 for the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization
Jumoke Academy, Inc.

Employer identification number
06-1488572

Part I

| | YES | NO |
|--|-------------------------------------|-------------------------------------|
| 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? | <input checked="" type="checkbox"/> | |
| 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? | <input checked="" type="checkbox"/> | |
| 3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II | <input checked="" type="checkbox"/> | |
| <u>Line 3 Explanation of Nondiscriminatory Policy Publication:</u> | | |
| Newspaper and other publications | | |
| 4 Does the organization maintain the following? | | |
| a Records indicating the racial composition of the student body, faculty, and administrative staff? | <input checked="" type="checkbox"/> | |
| b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? | | <input checked="" type="checkbox"/> |
| c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? | <input checked="" type="checkbox"/> | |
| d Copies of all material used by the organization or on its behalf to solicit contributions? | <input checked="" type="checkbox"/> | |
| If you answered "No" to any of the above, please explain. If you need more space, use Part II. | | |
| <u>Line 4b Explanation of Document Retention:</u> | | |
| Scholarships are not offered. | | |
| 5 Does the organization discriminate by race in any way with respect to: | | |
| a Students' rights or privileges? | | <input checked="" type="checkbox"/> |
| b Admissions policies? | | <input checked="" type="checkbox"/> |
| c Employment of faculty or administrative staff? | | <input checked="" type="checkbox"/> |
| d Scholarships or other financial assistance? | | <input checked="" type="checkbox"/> |
| e Educational policies? | | <input checked="" type="checkbox"/> |
| f Use of facilities? | | <input checked="" type="checkbox"/> |
| g Athletic programs? | | <input checked="" type="checkbox"/> |
| h Other extracurricular activities? | | <input checked="" type="checkbox"/> |
| If you answered "Yes" to any of the above, please explain. If you need more space, use Part II. | | |
| 6a Does the organization receive any financial aid or assistance from a governmental agency? | <input checked="" type="checkbox"/> | |
| b Has the organization's right to such aid ever been revoked or suspended? | | <input checked="" type="checkbox"/> |
| If you answered "Yes" on either line 6a or line 6b, explain on Part II. | | |
| 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II | <input checked="" type="checkbox"/> | |

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Line 3: The nondiscriminatory policy publication is publicized

Line 3: in the newspaper and other publications.

Line 4d: The Organization does maintain copies of material and

Line 4d: policies that are used by the Organization or on its

Line 4d: behalf to solicit contributions.

Line 6b: The Organization's right to receive any financial aid or

Line 6b: assistance from a governmental agency has never been

Line 6b: suspended or revoked.

COPY

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Jumoke Academy, Inc.

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Employer identification number

06-1488572

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- | | | |
|--|-----------|---|
| a Receive a severance payment or change-of-control payment? | 4a | X |
| b Participate in or receive payment from a supplemental nonqualified retirement plan? | 4b | X |
| c Participate in or receive payment from an equity-based compensation arrangement? | 4c | X |

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- | | | |
|--|-----------|---|
| a The organization? | 5a | X |
| b Any related organization? | 5b | X |
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- | | | |
|--|-----------|---|
| a The organization? | 6a | X |
| b Any related organization? | 6b | X |
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

| | Yes | No |
|-----------|-----|----|
| 1a | | |
| 1b | | |
| 2 | | |
| 3 | | |
| 4a | | X |
| 4b | | X |
| 4c | | X |
| 5a | | X |
| 5b | | X |
| 6a | | X |
| 6b | | X |
| 7 | | X |
| 8 | | X |
| 9 | | |

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title | | (B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)–(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|---------------------------------------|------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
| | | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| Troy Monroe 1 CEO & Superintendent | (i) | 189,399. | 0. | 0. | 8,000. | 0. | 197,399. | 0. |
| | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| 2 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 3 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 4 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 5 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 6 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 7 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 8 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 9 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 10 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 11 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 12 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 13 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 14 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 15 | (i) | | | | | | | |
| | (ii) | | | | | | | |
| 16 | (i) | | | | | | | |
| | (ii) | | | | | | | |

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

Jumoke Academy, Inc.

Employer identification number

06-1488572

Pt VI, Line 11b: During the school year, the Academy engaged the services

Pt VI, Line 11b: Form 990. After the Form 990 has been completed, the

Pt VI, Line 11b: Executive Director and Board President review the Form

Pt VI, Line 11b: 990 before it is filed with the IRS.

Pt VI, Line 12c: All members of the Board of Directors are required to

Pt VI, Line 12c: submit annual conflict of interest disclosure

Pt VI, Line 12c: statements at the beginning of each calendar year.

Pt VI, Line 12c: Signing of the disclosure statement acknowledges that

Pt VI, Line 12c: the person has read and is familiar with the

Pt VI, Line 12c: Corporation's policy statement regarding the conflict

Pt VI, Line 12c: of interest, noting that they are not presently

Pt VI, Line 12c: involved in any transaction, investment, or other

Pt VI, Line 12c: matter in which they would profit or gain directly or

Pt VI, Line 12c: indirectly as a result of their membership of the

Pt VI, Line 12c: Board.

Pt VI, Line 15a: During the year, the Board used comparability data to

Pt VI, Line 15a: establish compensation for the Executive Director and

Pt VI, Line 15a: other top management officials. The Board's decision

Pt VI, Line 15a: regarding officer compensation was approved and

Pt VI, Line 15a: documented in the board minutes.

Pt VI, Line 15b: During the year, the Board used comparability data to

Pt VI, Line 15b: establish compensation for other officers and key

Pt VI, Line 15b: employees. The Board's decision regarding officer

Pt VI, Line 15b: compensation was approved and documented in the board

Pt VI, Line 15b: minutes.

Name of the organization

Employer identification number

Jumoke Academy, Inc.

06-1488572

Pt VI, Line 19: The Academy's governing documents, conflict of interest

Pt VI, Line 19: policy, and financial statements are available upon

Pt VI, Line 19: request.

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