

APPENDIX A: 2023-24 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Highville Charter School	1998
Street Address:	City/Zip Code:
1 Science Park	New Haven, CT 06511
School Director:	School Director Contact Information:
Che Dawson	cdawson@highvillecharter.com /203 287-0528
Grades Authorized to Serve in 2022-2023:	Charter Term:
PK-12	2020-2024 (1-year Covid Extension)
<p>1. School Performance Best Practices: In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2023-2024 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe the impact of the practice(s) on the student outcomes, providing evidence to substantiate effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts as appropriate.</p>	
<p>Highville has developed and confirmed its position as a beacon in the Greater New Haven community. Our focus to establish a community that prioritizes civility [kindness, safety, and collaboration] has yielded a culture where learning and healing can occur. With that, Highville continues to urgently [with enormous amounts of love and demand] push each child toward academic proficiency and beyond.</p> <p>We've continued to focus on three core components to school success:</p> <p>Quality Instruction: The key levers to instruction include qualified and prepared teachers, adequate curriculum and supplies, and a student instruction engagement that is rigorous. Highville has made significant progress in each of these areas, as exhibited in teacher performance and student outcomes. Teachers are engaged in an 8-day summer training program and continue receiving professional development each Friday afternoon. In accordance with State mandates, Highville has updated its math and ELA curriculum and assessments. Each teacher is held to standards of best instruction practices within a demanding pre-k – 12 academic schedule.</p> <p>Positive Student Behavior and Habits: “Sweating the Small Stuff” aka - Clear expectations and rules, accountability and an incentives program have proven to be the key to maintaining a positive behavior culture at Highville. Of the many rules/systems put in place, the use of Yondr pouches [to ban cell phones] has been a game changer. To eliminate the distraction and the weaponizing of this tool, has allowed students to fully engage in class, and has decreased incidents of conflict. Our stern responses to behaviors that are precedents to conflict/fights have resulted in fewer out of school suspensions. Lastly, rewarding students for exhibiting the behaviors and habits we want to see has proven to be fruitful. Students are excited to earn school merch, special snacks and events for demonstrating productive behavior.</p> <p>Increased Student Attendance: Ultimately, Highville has developed a school [staff, facility, and academic programming] that children want to attend. Through the use of goal setting and reflection, we have engaged students in the process of connecting their school productivity to life-long outcomes. This effort,</p>	

underscored by strong systems of follow-up communication, has improved Highville's overall student attendance to over 90% each day.

The following strategies, personnel and programmatic changes continue to yield positive academic results.

- Data Driven Instruction
- Summer School
- Afterschool Tutoring
- Academic Interventionists
- Increased Teacher Training
- Facility Upgrades

PART 2: SCHOOL PERFORMANCE

1. School Goals: State the school’s mission statement. Provide the school’s mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.

MISSION STATEMENT

WHO WE ARE:

Highville Charter School is a close-knit, community-rooted, and culturally affirming PreK-12 charter school that offers small classrooms, caring and healthy relationships, data-driven curriculum and programming focused on whole child social, emotional, and academic growth.

WHAT WE DO:

We educate through a Black and Brown lens that values and celebrates our students, staff, and communities as we seek to prepare and empower students to become self-driven, effective critical thinkers who solve real-world problems and advocate for themselves and their communities.

HOW WE DO IT:

We equip students in and outside of the classroom by providing them with opportunities to build social, emotional, and advocacy skills, practice a growth mindset, engage in rigorous academics, plan for college and/or career, form healthy habits, expand cultural awareness, develop leadership, and deepen worldviews through experiential learning.

Goal Statement:	Evidence of Progress Toward Target Goals:
All students will demonstrate growth by meeting and/or exceeding their growth goal on the NWEA	While we are trending toward this goal, over 80% of students have demonstrated growth on the NWEA assessment, only 50% of our students are growing at their projected rate. Note: This data is skewed by the percentage of student turnover.
Students approaching proficiency on the Math and ELA interim assessments (NWEA) will achieve proficiency by Spring '23 assessment	Highville made significant strides, regarding growth on the interim assessments. Students scoring in the red (2+ grades behind) has decreased by nearly 60% schoolwide. As result we have a growing number of students who are scoring “approaching proficient”. This has been a bit of a moving target.
90% of all students will attend school at a rate of 90%	90%+ of all students attended school at least 90% of the school year.
Fewer than 5 of total suspensions will be related to violence (fighting, threats, etc.)	There were 2 suspensions related to significant incidents involving violence. There were 5 suspensions relating to posturing and threats of violence.

2. Student Achievement: The data below summarizes the school’s performance and academic achievement from the 2022-23 school year provided below. Please review the data using [EdSight](#) to ensure its accuracy.

Performance Metric	2022-2023
1.1. Academic Achievement	
a. ELA Performance Index – All Students	50.3
b. ELA Performance Index – High Needs Students	48.6
c. Math Performance Index – All Students	42.9
d. Math Performance Index – High Needs Students	40.8
e. Science Performance Index – All Students	43.8
f. Science Performance Index – High Needs Students	41.7

1.2. Academic Growth		
a. ELA Academic Growth – All Students		52.0%
b. ELA Academic Growth – High Needs Students		49.7%
c. Math Academic Growth – All Students		46.6%
d. Math Academic Growth – High Needs Students		42.6%
e. Progress Toward English Language Proficiency – Literacy		*
f. Progress Toward English Language Proficiency - Oral		*
1.3. Participation Rates—ELA, Math, Science (a. All Students, b. High Needs Students)		
1.4. Chronic Absenteeism	a. All Students	28.1%
	b. High Needs Students	32.4%
1.5. Preparation for CCR – Percent Taking Courses		25.9%
1.6. Preparation for CCR – Percent Passing Exams		7.4%
1.7. On-track to High School Graduation		81.6%
1.8. 4-year Graduation—All Students (2022 Cohort)		*
1.9. 6-year Graduation—High Needs Students (2020 Cohort)		*
1.10. Postsecondary Entrance (Graduating Class 2022)		*
1.11. Physical Fitness (estimated participation rate = 87.8%)		37.6%
1.12. Arts Access		60.3%
School Category: 3		*
Charter School Accountability Index:		47.8

3. Legal Compliance Best Practices: In 250 words or less, detail how specific practices employed overtime at the school result in ensuring that the school operates in compliance with applicable laws and regulations (e.g. support for students with disabilities, English Learners/Multilingual Learners, employee, and student rights). Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area as appropriate.

Highville implements long-range and strategic goal setting, developed in partnership with and approved by their Board of Directors. These goals are supported by a protocol of regular checks and balances. This includes but is not limited to annual reviews and updates to board policies and procedures to ensure compliance with federal, state, and local laws/requirements. This in turn ensures that the organization is moral in practices for students and staff and operates with fiscal integrity.

As a regional charter school, Highville works in partnership with the surrounding towns to ensure their students receive all the services to which they are entitled.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2022-2023 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2023-2024 budget; and (4) provide a FY 2024-2025 board-approved budget.

2. Financial Condition: Provide the following financial data taken from the FY 2022-2023 certified audit statement.

Total margin (net income/total revenue):	.19
Debt to asset ratio (total liabilities/total assets):	.86
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	1.83
Current asset ratio (current assets/current liabilities):	2.55
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	196
Cash flow (change in cash balance):	(1,012,499)

3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent’s designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Linda Baylor	State of CT Juvenile Probation Officer	Chairperson/ 2025	lbaylor@highvillecharter.com / lbaylor1023@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Danielle Williams	Bridgeport Public Schools – SPED Teacher	Vice Chairperson/ 2025	dwilliams@highvillecharter.com / tiggersbelle90@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Michael Gormany	City of New Haven – Acting Controller	Treasurer/2025	mgormany@highvillecharter.com / aagormany@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Randi McCray	RM Consulting Services CT – Founder and Principal	Secretary/2025	rmccray@highvillecharter.com / randirenee@rmconsultingct.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Marva Johnson-Bennet	Yale Medicine Administration – Patient Access Manager	Member/2025	mjohnsonbennet@highvillecharter.com / marva.johnson@yale.edu	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Ninani Kombo, MD	Assistant Professor of Ophthalmology and Visual Science; Affiliated Faculty Yale Institute for Global Health	Member/2027	nkombo@highvillecharter.com / ninani.kombo@yale.edu	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Marcus Paca	University of New Haven – Assistant Director of Employer Relations	Member/2025	mpaca@highvillecharter.com / marcuspaca@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Tera Rucker	State of CT DCF – Social Worker Supervisor	Member/2025	trucker@highvillecharter.com / tera324@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Ato David	ABB ELIS/GE Power – R&D Senior Engineer	Member/2027	adavid@highvillecharter.com / a_david1@yahoo.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Kevin Flegler	Amtrak – Locomotive Engineer	Member/2027	kflegler@highville charter.com / kevenfl2@yahoo.c om	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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<p>4.5 Teacher/Staff Credentials</p>	<p>As of May 1, 2024, the Bureau of Educator Standards and Certification reported 7 staff identified in the Educator Data System as out of compliance for the 2023-24 school year. 3 staff have no active certificate/permit; 4 staff have an assignment that does not match valid endorsement.</p> <p>Per state statute, it is the school’s responsibility to take steps to ensure 100% of school staff hold appropriate certificates, permits, or authorizations for positions.</p>	<p>Highville hired a new human resource leader. In revamping our personnel support protocol, our HR person established pathways to certification support for each staff member. As result each remaining staff member has a pathway to certification. Each staff person has an active certification (temporary or permanent) or a pending application. New Protocol Developed: Those no certified and/or are deemed uncertifiable [in the immediate] employment will be terminated</p>
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5. Stewardship, Governance, and Management Best Practices: In 250 words or less, summarize practices/processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations) that ensure the school is financially viable, organizationally healthy, strong, and held accountable to established goals. Explain the rationale for establishing and/or continuing the practice(s). Explain the impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

We have established a governance structure with clearly defined roles and responsibilities for the board of directors, administrators, and staff. The structure ensures decision-making processes, promotes accountability, and supports achieving the school's strategic goals. We have collaborated with local school districts for special education services. We worked together to solidify the best plan to make sure students' hours and needs were being met in times of shortage.

Policies and procedures have been established to ensure that Highville is financially viable, including specific guidelines outlined in the Business Office Procedures Manual for:

- The division of responsibilities
- General rules of the business office, including distributing reimbursement checks and petty cash.
- Bank account management and reconciliation.
- Purchases including a \$20,000 threshold for approvals by the Executive Director or Board Treasurer
- Contract management and approval
- Accounts payable and receivable
- Business Insurance
- Liabilities and assets

In addition, Highville maintains consulting relations with Charter School Business Management (CSBM), which provides financial accounting, bookkeeping, and bond management support to the Business Office. Highville works closely with CSBM to provide quarterly and other reports to the bondholders, clearly stating our debt service coverage ratio and cash position.

Finally, the Executive Director, Director of Business Operations, and Human Resource Specialist work closely together to ensure timely compliance with the submission of state reports on finance, enrollment, and operations reporting to the appropriate offices.

PART 4: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2023-2024 student demographic and enrollment information.

Grades Served:	PK – 12	American Indian or Alaska Native:	.1%
Student Enrollment:	504	Asian:	0
		Black/African American:	84%
Percent of Free/Reduced-Price Meals:	72%	Hispanic/Latino:	14%
		Native Hawaiian or Pacific Islander:	.1%
Percent of Special Education Students:	8.7%	Two or More Races:	1.5%
		White:	0.3%

2023-2024 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
80	42	40	55	36	38	41	33	38	33	18	20	14	16	504

2. Enrollment Efforts: Summarize the school’s efforts to attract, enroll and retain a diverse student population, representative of students of color, low-income students, English Learners/Multilingual Learners, and students with disabilities.

Highville is actively enhancing its enrollment efforts to attract, enroll, and retain a diverse student population, particularly among our existing Black and Brown communities, English learners, and students with disabilities. We are collaborating with various local organizations and have opened our doors for community events, significantly raising awareness of Highville. This increased visibility has sparked interest, leading to more requests for building tours, volunteer opportunities, and partnerships.

To further support our diverse student body, we have expanded our staff to reflect our community better, ensuring that students see educators who look like them. Additionally, we are committed to ongoing diversity training for our teachers and provide a weekly curriculum on the history of marginalized communities. Through these efforts, we aim to foster an inclusive environment where every student can thrive.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2023-2024 Waitlist:	2024-2025 Waitlist:
147	123

4. Student Population Best Practice: In 250 words or less, summarize practice(s)/system(s) used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies) to ensure the school promotes equity by effectively attracting, enrolling and retaining students, particularly among targeted populations. Explain the rationale for establishing and/or continuing the practice(s). Include a brief narrative on the school’s unique model and describe the practice(s) and its impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

Highville has gained the most traction in achieving equity in attracting, enrolling and retaining students of targeted populations by continuing to improve the student-facing experience and co-authoring with parents a vision for students in the Highville community. Highville’s unique pre-k – 12 model provides a one-stop shop for our community’s families. With our dual credit program and partnerships with Post University and Southern Connecticut State University, students can enter Highville at 3 years old and at 18 leave Highville with a bachelor’s degree. . .free of charge.

Word-of-mouth has been our strongest recruitment tool. Hence, nearly 50% of our families have a family member that does or has attended Highville. Highville has spent a considerable amount of time and resources on improving the Highville experience. Developing a school with small learning environments that are safe, academically rigorous and fun has been the recipe for Highville’s success. Parents and students have reported, via our climate survey, that they appreciate the “family feel”, safe environment, and cultural responsiveness of Highville. Nearly 80% of Highville staff identify as a person of color.

Our model’s values resonate strongly with our community. Hence, they have given way for an influential PTO. The PTO works with the principal and staff to develop a calendar of events to get families in the school building to support the schools’ values, celebrate school successes, acknowledge and celebrate the different cultures and contributions of our families and honor Highville students. These events included: Hispanic Heritage, Black History, Women in History and Figures of Social Justice. Daily, via morning announcements, students are recognized for kind deeds toward one another, and effort and progress made in the classroom.

Highville is sensitive to the needs of low-income families. Hence, they have established an emergency fund to support families in need of school supplies, uniforms, field trip fees, etc.

Highville remains a partner to the districts from which we serve the most students (New Haven and Hamden). We work closely around student recruitment. Highville participates in each district’s school choice/selection events. In addition, the students that require our collaboration (special needs) provide additional touch points between us and said districts.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK



The Connecticut State Department of Education’s (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools’ efficacy and viability, and align to state law and national best practices among charter school authorizers as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE’s charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:

1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

Performance Standards:

Performance Indicators:

1. School Performance	<ol style="list-style-type: none"> 1.1. Academic Achievement <ol style="list-style-type: none"> a. ELA Performance Index–All Students b. ELA Performance Index–High Needs Students c. Math Performance Index–All Students d. Math Performance Index–High Needs Students e. Science Performance Index–All Students f. Science Performance Index–High Needs Students 1.2. Academic Growth <ol style="list-style-type: none"> a. ELA Academic Growth–All Students b. ELA Academic Growth–High Needs Students c. Math Academic Growth–All Students d. Math Academic Growth–High Needs Students e. Progress toward English Language Proficiency–Literacy f. Progress toward English Language Proficiency-Oral 1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Postsecondary Preparation 1.6. Postsecondary Readiness 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation (All Students) 1.9. 6-year Adjusted Cohort Graduation (High Needs Students) 1.10. Postsecondary Entrance Rate 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	<ol style="list-style-type: none"> 2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	<ol style="list-style-type: none"> 3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	<ol style="list-style-type: none"> 4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

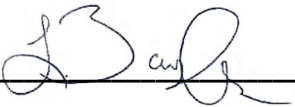
It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Highville Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Highville Charter School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-6600, **Highville Charter School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-6600, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Highville Charter School** serves on the board of another charter school or CMO.
7. All public funds received by **Highville Charter School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Highville Charter School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Highville Charter School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Highville Charter School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **Highville Charter School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Highville Charter School** may be subject to random audit by the CSDE to verify these statements.

Signature:



Name of Board Chairperson:

Linda Baylor

Date:

10/18/2024

HIGHVILLE CHARTER SCHOOL FY2023-2024 BUDGET FINAL

		502
		Projected
		12,383 per pupil
ACCOUNTS		2023-2024
REVENUE		
900	TITLE I	\$ 178,521.00
901	TITLE II	\$ 20,649.00
903	TITLE IV	\$ 13,024.00
909	ARP ESSER	\$ 500,000.00
910	Fund Raising Collections	\$ 250,000.00
911	Uniform Sales	\$ 30,000.00
915	State Tuition Per Pupil Allocation	\$ 6,216,266.00
921	After School Income	\$ 120,000.00
927	E Rate Reimbursement Income	\$ 22,320.00
930.1	Interest Income - Savings	\$ 600.00
930.2	Interest Income - UMB	\$ 95.00
933	Interdistrict Special Education	\$ 180,000.00
940	Federal Government Food Reimbursement	\$ 430,000.00
960	Buck General Operating Grant	\$ 425,000.00
960.1	Miscellaneous Income	\$ 22,500.00
960.2	Grants and Contributions	\$ 186,500.00
TOTAL REVENUE		\$ 8,595,475.00
EXPENSES		
1111	Teacher Salaries	\$ 2,493,632.86
1112	Executive Administration	\$ 666,311.75
1121	Paraprofessional Salaries	\$ 412,923.03
1122	Administration Support Salaries	\$ 685,948.89
1123	Maintenance Salaries	\$ 241,780.70
1124	Food Service Salaries	\$ 190,893.30
1131	After School Salaries	\$ 120,000.00
1132	Stipends	\$ 33,000.00
1150	Substitute Teachers	\$ 27,000.00
1151	Summer School Salaries	\$ 50,000.00
2111	FICA/Medicare	\$ 184,433.27
2121	Unemployment	\$ 15,000.00
2131	Health Insurance	\$ 572,700.00
2131.2	Dental Insurance	\$ 32,000.00
2131.3	Life, STD, LTD	\$ 23,000.00
2131.5	FSA/DCA Admin Expense	\$ 20,000.00
2141	Workers Compensation	\$ 50,000.00
3211	Consultants	\$ 174,000.00
3212	TEAM Stipends	\$ 5,000.00
3221	Relay Tuition/Staff Scholarship	\$ 10,000.00
3222	Professional Development	\$ 150,000.00

HIGHVILLE CHARTER SCHOOL FY2023-2024 BUDGET FINAL

3223	Board of Directors	\$	5,000.00
3302	Payroll Service	\$	30,500.00
3306	Audit	\$	16,000.00
3307	Legal	\$	10,000.00
4102	Building Equipment & Maintenance	\$	40,000.00
4104	Rubbish Removal	\$	20,000.00
4121	Internet Connection (CEN & Fiber)	\$	30,000.00
4133	Technology Maintenance and Service	\$	72,000.00
4134	Academic Software Licenses	\$	40,000.00
4135	Technology Infrastructure	\$	25,000.00
4400	Snow Removal/Landscaping	\$	35,000.00
4402	Utilities	\$	-
4402.1	Sewer Use	\$	2,000.00
4402.2	Natural Gas	\$	17,000.00
4402.3	Water	\$	6,000.00
4402.4	Electricity	\$	175,000.00
4403	Copiers Lease/Maintenance Contract	\$	20,000.00
4501	Interest Exp	\$	1,021,884.21
5212	Corporate Insurance	\$	40,000.00
5301	Telephones	\$	18,400.00
5302	Postage and Meter	\$	3,000.00
5402	Dues/Subscriptions	\$	11,000.00
5802	Field Trips	\$	20,000.00
5806	College Program	\$	20,000.00
5901	Purchase Contracts/Vendors	\$	180,000.00
5903	Cafeteria Management Service Contract	\$	12,000.00
5904	Food/Milk	\$	170,000.00
5904.1	Café Supplies	\$	15,000.00
5905	Café Equipment Repairs	\$	5,000.00
6111	Instructional Supplies	\$	32,000.00
6112	Student Test Supplies	\$	2,000.00
6411	Textbooks	\$	-
6411.1	Curriculum	\$	50,000.00
6411.2	Literature Books	\$	10,000.00
6452	Business Office Software/Licenses	\$	15,000.00
6901	Office Supplies	\$	25,000.00
6901.1	Marketing Supplies	\$	10,000.00
6902	Special Event Supplies	\$	30,000.00
6903	Nursing Supplies	\$	7,500.00
6905	Custodial Supplies	\$	30,000.00
6906	Uniform Expense	\$	25,000.00
6906.1	Staff	\$	5,000.00
6907	Student Transportation	\$	15,000.00
6907.1	Van Expenses	\$	-
7301	Equipment Instructional Technology	\$	15,000.00
7302	Equipment-Administration and Technology	\$	15,000.00
7303	Equipment - Instructional	\$	10,000.00

HIGHVILLE CHARTER SCHOOL FY2023-2024 BUDGET FINAL

7340	Capital Repairs/Improvements	\$	15,000.00
7350	Café Equipment	\$	5,000.00
8000	Extracurricular Activities	\$	26,000.00
8000.1	Pre-Kindergarten		
8000.2	Elementary		
8000.3	Middle school		
8000.4	High school		
8101	Family Hardship Scholarship Program	\$	2,000.00
8500	Miscellaneous Expenses	\$	5,000.00
8500.1	Hospitality	\$	5,000.00
9100	Contingencies	\$	10,000.00
9500	Payroll Expenses	\$	1,000.00
	TOTAL EXPENSES	\$	8,582,908.01
	TOTAL REVENUE	\$	8,595,475.00
	Surplus/(Deficit*)	\$	12,566.99
	Net Income	\$	12,566.99
	* Depreciation/Amortization	\$	380,000.00

ACCOUNTS		502	
		Projected	
		\$12,383 per pupil	
		2024-2025	
REVENUE			
900	TITLE I	\$	209,550.00
901	TITLE II	\$	21,978.00
903	TITLE IV	\$	15,274.00
909	ARP ESSER	\$	58,413.00
910	Fund Raising Collections	\$	250,000.00
911	Uniform Sales	\$	30,000.00
915	State Tuition Per Pupil Allocation	\$	6,563,085.00
927	E Rate Reimbursement Income	\$	22,320.00
930.1	Interest Income - Savings	\$	600.00
930.2	Interest Income - UMB	\$	95.00
930.3	Interest Income - Escrows	\$	50,000.00
933	Interdistrict Special Education	\$	180,000.00
940	Federal Government Food Reimbursement	\$	430,000.00
960	Buck General Operating Grant	\$	150,000.00
960.1	Miscellaneous Income	\$	300,000.00
960.2	Grants and Contributions	\$	60,000.00
TOTAL REVENUE		\$	8,341,315.00
EXPENSES			
1111	Teacher Salaries	\$	2,311,286.43
1112	Executive Administration	\$	740,590.42
1120	Special Education Salaries	\$	218,527.43
1121	Paraprofessional Salaries	\$	393,416.41
1122	Administration Support Salaries	\$	792,937.45
1123	Maintenance Salaries	\$	209,070.31
1124	Food Service Salaries	\$	181,175.08
1131	After School Salaries	\$	10,000.00
1132	Stipends	\$	62,500.00
1150	Substitute Teachers	\$	43,200.00
1151	Summer School Salaries	\$	40,000.00
2111	FICA/Medicare	\$	240,000.00
2121	Unemployment	\$	30,000.00
2131	Health Insurance	\$	475,000.00
2131.2	Dental Insurance	\$	36,000.00
2131.3	Life, STD, LTD	\$	23,000.00
2131.5	FSA/DCA Admin Expense	\$	20,000.00
2141	Workers Compensation	\$	50,000.00
3211	Consultants	\$	100,000.00
3212	TEAM Stipends	\$	5,000.00
3222	Professional Development	\$	10,000.00
3223	Board of Directors	\$	3,000.00
3302	Payroll Service	\$	32,000.00
3306	Audit	\$	16,000.00
3307	Legal	\$	10,000.00
4102	Building Equipment & Maintenance	\$	40,000.00
4104	Rubbish Removal	\$	20,000.00
4121	Internet Connection (CEN & Fiber)	\$	30,000.00

4133	Technology Maintenance and Service	\$	65,000.00
4134	Academic Software Licenses	\$	45,000.00
4135	Technology Infrastructure	\$	25,000.00
4400	Snow Removal/Landscaping	\$	35,000.00
4402	Utilities		
4402.1	Sewer Use	\$	5,000.00
4402.2	Natural Gas	\$	25,000.00
4402.3	Water	\$	8,000.00
4402.4	Electricity	\$	175,000.00
4403	Copiers Lease/Maintenance Contract	\$	20,000.00
4501	Interest Exp	\$	1,036,085.84
5212	Corporate Insurance	\$	50,000.00
5301	Telephones	\$	18,500.00
5302	Postage and Meter	\$	3,000.00
5402	Dues/Subscriptions	\$	7,500.00
5802	Field Trips	\$	3,500.00
5806	College Program	\$	20,000.00
5901	Purchase Contracts/Vendors	\$	200,000.00
5903	Cafeteria Management Service Contract	\$	12,000.00
5904	Food/Milk	\$	210,000.00
5904.1	Café Supplies	\$	20,000.00
5905	Café Equipment Repairs	\$	5,000.00
6111	Instructional Supplies	\$	10,000.00
6112	Student Test Supplies	\$	2,000.00
6411	Textbooks		
6411.1	Curriculum	\$	10,000.00
6411.2	Literature Books	\$	5,000.00
6452	Business Office Software/Licenses	\$	15,000.00
6901	Office Supplies	\$	25,000.00
6901.2	Marketing Supplies	\$	10,000.00
6902	Special Event Supplies	\$	20,000.00
6903	Nursing Supplies	\$	7,500.00
6905	Custodial Supplies	\$	30,000.00
6906	Uniform Expense	\$	30,000.00
6906.1	Staff	\$	1,000.00
6907.1	Van Expenses	\$	2,500.00
7301	Equipment Instructional Technology	\$	2,000.00
7302	Equipment-Administration and Technology	\$	2,000.00
7303	Equipment - Instructional	\$	5,000.00
7340	Capital Repairs/Improvements	\$	1,200.00
7350	Café Equipment	\$	5,000.00
8000	Extracurricular Activities	\$	12,500.00
8000.4	High school	\$	10,000.00
8101	Family Hardship Scholarship Program	\$	2,000.00
8500.1	Hospitality	\$	1,000.00
9500	Payroll Expenses	\$	1,250.00
	TOTAL EXPENSES	\$	8,341,239.39
	TOTAL REVENUE	\$	8,341,315.00
	Surplus/(Deficit*)	\$	75.61

HIGHVILLE CHARTER SCHOOL, INC.

Financial Statements

JUNE 30, 2023

HIGHVILLE CHARTER SCHOOL, INC.

Audited Financial Statements

JUNE 30, 2023

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Shane, Navratil & Co.

CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM K. NAVRATIL, CPA
MICHAEL A. RUBIN, CPA

INDEPENDENT AUDITOR'S REPORT

TWENTY WALNUT STREET
WILLIMANTIC, CONNECTICUT 06226
TEL.: (860) 456-2297
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To the Board of Trustees of
Highville Charter School, Inc

Opinion

We have audited the accompanying financial statements of Highville Charter School, Inc (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Highville Charter School, Inc as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Highville Charter School, Inc and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Highville Charter School, Inc's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Highville Charter School, Inc's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Highville Charter School, Inc's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 17, 2024, on our consideration of Highville Charter School, Inc's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Highville Charter School, Inc's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Highville Charter School, Inc's internal control over financial reporting and compliance.



SHANE, NAVRATIL & CO
Certified Public Accountants
January 17, 2024

HIGHVILLE CHARTER SCHOOL, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2023

ASSETS

Current Assets	
Cash	\$ 2,502,912
Grants Receivable	516,352
Inventory	8,937
Prepaid Expenses	9,376
Total Current Assets	3,037,577
Property and Equipment	
Land	600,000
Construction in Process	1,621,295
Buildings and Improvements	9,641,854
Equipment and Motor Vehicles	743,079
	12,606,228
Less: Accumulated Depreciation	2,604,195
Total Property and Equipment	10,002,033
Other Assets	
Intangible Asset - Goodwill	55,875
Restricted Cash - Bond	2,269,383
ROU Lease Asset	18,372
Total Other Assets	2,343,630
Total Assets	\$ 15,383,240

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Expenses	\$ 158,512
Accrued Interest	400,135
Advances from Grantors	466,313
Current Portion of Bonds Payable	160,000
Lease Liability - current	5,783
Total Current Liabilities	1,190,743
Long Term Liabilities	
Lease Liability - net of current	12,589
Bonds Payable - net of bond issuance costs	12,055,219
Total Long Term Liabilities	12,067,808
Total Liabilities	13,258,551
Net Assets	
Without donor restrictions	1,824,689
With donor restrictions	300,000
Total Net Assets	2,124,689
Total Liabilities and Net Assets	\$ 15,383,240

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Changes in Net Assets Without Donor Restrictions

Revenues and Support:	
Federal & State Grants	\$ 6,998,602
Program Service Revenue	909,731
Contributions	30,102
Investment Income	61,874
Insurance Proceeds	9,361
	<hr/>
	8,009,670
Net Assets released from restrictions - time restriction	325,000
Total Revenues and Support Without Donor Restrictions	<hr/> <u>8,334,670</u>

Expenses:	
Operating Expenses:	
Program Services	7,478,218
Supporting Services:	
Management and General	329,269
Fundraising	2,820
Total Expenses	<hr/> <u>7,810,307</u>

Change in Net Assets without Donor Restrictions

524,363

Changes in Net Assets with Donor Restrictions	
Donations	300,000
Net assets released from restrictions	<hr/> <u>(325,000)</u>

Change in Net Assets with Donor Restrictions

(25,000)

Change in Net Assets 499,363

Net Assets - Beginning of Year

1,625,326

Net Assets - End of Year

\$ 2,124,689

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

Cash Flows from Operating Activities	
Change in Net Assets	\$ 499,363
Adjustments to reconcile Increase in Net Assets to net cash provided by operating activities:	
Depreciation and Amortization	438,285
Decrease/(Increase) in:	
Grants Receivable	(346,613)
Prepaid Expenses	72,398
Increase/(Decrease) in:	
Accounts Payable and Accrued Expenses	(57,813)
Advances from Grantors	(542,220)
Accrued Interest	<u>(3,750)</u>
Net cash provided by operating activities	<u>59,650</u>
Cash Flows from Investing Activities	
Purchases of Property and Equipment	<u>(952,149)</u>
Net cash (used) in investing activities	<u>(952,149)</u>
Cash Flows from Financing Activities	
Principal payments on long-term debt	<u>(120,000)</u>
Net cash (used) by financing activities	<u>(120,000)</u>
Decrease in Cash	(1,012,499)
Cash - Beginning of Year	<u>5,784,794</u>
Cash - End of Year	<u>\$ 4,772,295</u>
Supplemental Disclosures:	
Taxes paid	\$ -
Interest paid	\$ 800,270
Cash	\$ 2,502,912
Restricted Cash - Bonds	<u>\$ 2,269,383</u>
Total Cash	<u>\$ 4,772,295</u>

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Program Service</u>	<u>Management and General</u>	<u>Fundraising Expenses</u>	<u>Total</u>
Salaries	\$ 4,044,207	\$ 161,146	\$ -	\$ 4,205,353
Interest Expense	760,256	40,014	-	800,270
Employee Benefits	467,847	24,623	-	492,470
Depreciation	398,566	20,977	-	419,543
Payroll Taxes	196,039	10,318	-	206,357
Repairs and Maintenance	208,371	10,965	-	219,336
Program Supplies and Technology	668,020	17,362	-	685,382
Utilities	192,624	10,139	-	202,763
Professional Development	118,730	439	-	119,169
Professional Fees	182,852	25,222	-	208,074
School Activities	85,744	-	2,820	88,564
Insurance	44,432	2,338	-	46,770
Amortization-Interest Expense	17,805	937	-	18,742
Office Expense	30,510	1,607	-	32,117
Miscellaneous Expense	16,762	882	-	17,644
Equipment Rental	19,123	1,007	-	20,130
Travel	1,758	-	-	1,758
Telephone	16,665	877	-	17,542
Dues	7,907	416	-	8,323
	<u>\$ 7,478,218</u>	<u>\$ 329,269</u>	<u>\$ 2,820</u>	<u>\$ 7,810,307</u>

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – NATURE OF ACTIVITIES:

Highville Charter School, Inc. (the School) is a not-for-profit organization incorporated under the laws of the State of Connecticut. The School's charter is granted by the State of Connecticut's Department of Education and is based on the ideas of global education, student achievement as well as family and community involvement. The charter provides for a maximum enrollment of 502 students for the year ended June 30, 2023.

NOTE 2– SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Presentation - The financial statements of Highville Charter School, Inc. have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require the School to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets without donor restrictions that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objective of the School. These net assets may be used at the discretion of the School's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the School or by passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

The School has \$300,000 in net assets with donor restrictions for the year ending June 30, 2023. The restrictions are as follows:

Use & time restriction for certain operating expenses	\$ 300,000
---	------------

Contributions - Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions expire in the reporting period in which the contribution is recognized. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the contribution is recognized. All other donor-restricted contributions are reported as increases net assets with donor restrictions depending on the nature of the restrictions. Conditional contributions are recognized to the extent the conditions have been met.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

Intangible Asset – Goodwill - In 2008, the School recorded an Intangible Asset – Goodwill for the excess of liabilities assumed in excess of assets received. The goodwill is annually reviewed for impairment and, if needed, an adjustment is made

See Accompanying Independent Auditor's Report.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Concluded)

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment – Expenditures for property, equipment and improvements are capitalized at cost. Equipment expenditures of \$1,000 or less per item are charged to expense. Ordinary repairs and maintenance are charged to expense when incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets which are as follows:

	<u>Years</u>
Equipment & Motor Vehicles	2-5
Buildings & Improvements	10-39

Depreciation expense for the year ending June 30, 2023 was \$419,543.

Federal Income Taxes – The School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is exempt from State of Connecticut income taxes. Additionally, the School has been determined not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code.

The School regularly reviews and evaluates its tax positions taken in previously filed information returns and as reflected in its financial statements, with regard to issues affecting its tax-exempt status, unrelated business income, and related matters. It believes that in the event of an examination by taxing authorities, its positions would prevail based upon the technical merits of such positions. Therefore, the School has concluded that no tax benefits or liabilities are required to be recognized.

Advertising Costs – The School expenses advertising costs as incurred.

Inventory – Inventory consists of school uniforms for sale through the School. Inventory is stated at net realizable value. Inventory for the year ending June 30, 2023 was \$8,937.

Revenue Recognition – The School recognizes revenue from student tuition and fees during the year in which the related services are provided to students. The performance obligation of delivering educational services is simultaneously received and consumed by the students; therefore, the revenue is recognized ratably over the course of the academic year. All amounts received prior to the commencement of the academic year, including enrollment deposits, are deferred to the applicable period. Scholarships provided to students are recorded as a reduction from the posted tuition rates at the time revenue is recognized.

Leases - In February 2016, the Financial Accounting Standards Board (FASB) issued guidance, *Accounting Standards Codification (ASC) 842, Leases* to increase transparency and comparability among organizations by requiring the recognition of right-of-use (ROU) assets and lease liabilities on the balance sheet. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases. Under the standard, disclosures are required to meet the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. We adopted the standard effective July 1, 2022 and recognized and measured leases existing at, or entered into after, July 1, 2021 using a modified retrospective approach, with certain practical expedients available.

See Accompanying Independent Auditor's Report.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 3 – CASH:

The School maintains deposits in financial institutions that may, at times, exceed federal depository insurance limits. The School has not experienced any losses in such accounts, and management believes that the School's deposits are not subject to significant credit risk.

At June 30, 2023, the carrying amount of the School's cash balance was \$2,502,912 and the bank balance was \$2,503,723. The balance up to \$250,000 was insured by federal depository insurance. The School believes the bank is a sound institution and does not represent a credit risk.

NOTE 4 – CONCENTRATION OF SUPPORT GRANTS:

The operations of the School are funded primarily through grants from the State of Connecticut and the Federal Government. The grants for the current year amounted to \$6,998,602. This amounts to 84% of total support and revenue.

NOTE 5 – INTANGIBLE ASSET – DEBT ASSUMPTION PAYABLE:

The School assumed debt in exchange for the assets and operations of the Highville Mustard Seed Development School, Inc. in accordance with a court order dated January 10, 2008. Under the order, the School assumed a total debt of \$322,227 to be paid without interest over a period of five years. The debt has been paid in full. The amount of \$124,379 was capitalized as an Intangible Asset – Goodwill and \$68,504 of the Goodwill was written off in a previous year. The remaining Goodwill is being measured each year for impairment.

NOTE 6 – CONTINGENCIES:

The School provides 15 sick or personal days each year which the employee can accumulate to a maximum of 150 days. The benefit is not vested and therefore no liability is reflected on the financial statements.

The School has elected to self pay its unemployment obligations rather than pay into the state unemployment system. The School paid no in claims in 2023. The amount of potential liability has been estimated at \$60,000 and a liability has been recorded.

NOTE 7 – BOND ISSUANCE COSTS:

The School incurred costs of \$557,579 during the previous fiscal year associated with the new bond issue. The School has expensed \$32,799 of the new bond issuing costs.

NOTE 8 – STATE ALLOWABLE CARRYOVER:

The School is allowed to carryover its' surplus of up to 5% of the State Charter School Grant reported to the State of Connecticut Department of Education Form EFS for capital expenditures. Expenditures for state purposes are considered to be first spent from state revenues. As of June 30, 2023, the School has \$583,710 State funded net assets available for capital improvements. In addition, the State of Connecticut allows the School a carryover of 10% of its' state funding that can be used in the subsequent year for the educational purposes of the School, as of June 30, 2023 there was no of carryover.

See Accompanying Independent Auditor's Report.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 9 – RESTRICTED CASH:

Restricted Cash represents cash restricted for certain purposes by the outstanding bonds. The cash is being held at a Trust Service Center and all requests for payments are made directly to the Center. Restricted cash at June 30, 2023 is \$2,269,383.

NOTE 10 – LEASES:

The School leases several copiers under an operating lease. As of June 30, 2023 the operating lease right of use asset and operating lease liability related to the lease was \$18,372 using a 2.85% discount rate.

At June 30, 2023 future minimum lease payments (without discount rates) due under non-cancellable operating leases is as follows:

<u>Year Ending</u>	<u>Amount</u>
June 30, 2024	6,216
June 30, 2025	6,216
June 30, 2026	6,216
June 30, 2027	<u>518</u>
Total undiscounted cash flows	19,166
Less: Present value discount	<u>794</u>
Total Lease Liability	<u>18,372</u>

NOTE 11 - FUNCTIONAL EXPENSES:

Directly identifiable expenses are charged to programs and supporting services. Management and general expenses include those expenses that are not directly identifiable with any specific function, but provide for the overall support and direction of the School.

The expenses that are allocated include the following:

Expense	Method of Allocation
Salaries and benefits	Time and effort
Occupancy	Square footage/Location
Interest	Square footage/Location
Utilities/Telephone	Time and effort
Insurance	Square footage
Professional Fees	Type/Usage

See Accompanying Independent Auditor's Report.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 12 – BONDS PAYABLE:

During 2015, the Public Finance Authority of the State of Wisconsin issued \$9,480,000 of tax-exempt blended rate revenue bonds on behalf of the School. The bonds were reported as a liability of the School.

The proceeds of the bonds were used to purchase a building and land with remaining to finance improvements to the building. The bonds have a blended rate of interest ranging from 5.8% to 7.05%. The bonds are secured against the real estate and revenues of the School. The bonds require certain escrow accounts and certain amounts of cash to be restricted. Principal of the bonds was being paid back starting July 1, 2017 and was to continue until July 1, 2045. The bonds were paid in full during September of 2021 and new bonds were issued in the amount of \$12,860,000. The bonds were issued by the Public Finance Authority of the State of Wisconsin with \$12,580,000 being tax exempt and \$280,000 being taxable, the bonds have a blended interest rate ranging from 5.5% to 6.40%.

The bonds contain two financial covenants that must be met or the bonds could be considered in default. The School has met both of the loan covenants for the year ending June 30, 2023.

The bonds require that the School has a Debt Service Ratio of 1.2, if the ratio is less 1.2 for two consecutive periods the School shall hire a consultant to advise on increasing the ratio. The School is required to keep a minimum of 1.0 or will be considered in default. Below is the calculation showing the School has met the loan covenant as defined in the loan agreement.

Net Income Available for Debt Service	
Pledged Revenues	
Revenue and Support- unrestricted per audit	\$8,009,670
Additional Restricted Donation	300,000
Interest Income on Debt Service Fund (included above)	-
Plus required payments from Capitalized Interest Account:	
Interest Expense for Bonds in Operating Expenses:	
\$1,650,000 Bonds	90,750
\$10,930,000 Bonds	699,520
\$280,000 Bonds	10,000
Net Revenues	\$9,109,940
Less:	
Operating Expenses per Audit	\$7,810,307
Adjustment for Depreciation	(419,543)
Adjustment for Amortization	(18,742)
Net Reduction for Operating Expenses and Adjustments	\$7,372,022
Net Income Available for Debt Service	\$1,737,918
Succeeding Year Amounts	
Principal	160,000
Interest	790,270
Debt Service for 2023/2023	\$950,270
Debt Service Ratio	
Net Income Available for Debt Service\Debt Service	1.83

See Accompanying Independent Auditor's Report.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 12 – BONDS PAYABLE:(Concluded)

The bonds also require the School to meet a Days Cash on Hand calculation which is shown below:

Average Cash Balance for each month of fiscal year	3,957,322
Operating Expenses and Adjustments	7,372,022
Operating Expenses and Adjustments per Day	20,197
Days Cash on Hand	
Average Cash Balance\Operating Expenses & Adjustments per Day	196
Days Cash on Hand Requirements per Bond Agreement	60

The School has met the Days Cash on Hand requirement. The Average Cash Balance includes all cash and cash equivalent accounts of the School except for the Debt Service Fund and the Project Fund.

In accordance with generally accepted accounting principles Bonds Payable are netted with the unamortized Bond Issuance Costs on the Statement of Financial Position:

Bonds Outstanding	\$12,740,000
Less: Unamortized Issuance Costs	<u>542,781</u>
Net Bond Payable	<u>\$12,215,219</u>

Amortization of the Bond Issuance Costs is reported as Amortization-Interest Expense in the Statement of Activities.

Maturities of the bonds are as follows as of June 30, 2023:

<u>Year ending June 30</u>	<u>Amount</u>
2024	160,000
2025	170,000
2026	180,000
2027	190,000
2028	200,000
Future	<u>11,840,000</u>
	<u>\$12,740,000</u>

See Accompanying Independent Auditor's Report.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 13 - AVAILABILITY AND LIQUIDITY:

The following represents Highville's financial assets at June 30, 2023:

Financial assets at year-end:	
Cash and cash equivalents - unrestricted	\$ 2,502,912
Grants receivable	<u>516,352</u>
Total financial assets	3,019,264
Less amounts not available to be used within one year:	
Net assets with donor restrictions	300,000
Less net assets with purpose restrictions to be met in less than a year	<u>(300,000)</u>
	<u>-0-</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$3,019,264</u>

The School's goal is generally to maintain financial assets to meet 45 days of operating expenses. The School is dependent on state funding. When there are deficiencies in the liquidity the School uses its line credit to meet cash flow needs.

NOTE 14 – SUBSEQUENT EVENTS:

Beginning around March 2020, the COVID-19 virus been declared a global pandemic as it continues to spread rapidly. Business continuity, including supply chains and consumer demand across a broad range of industries and countries have been and continue to be severely impacted for months or beyond as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. The members of the board have been carefully monitoring and evaluating its options during this time. No adjustments have been made to these financial statements as a result of this uncertainty.

Subsequent events were evaluated through January 17, 2024 which is the date the financial statements were available to be issued.

See Accompanying Independent Auditor's Report.

Filing Instructions
Highville Charter School
Exempt Organization Tax Return
Taxable Year Ended June 30, 2023

Date Due: May 15, 2024

Remittance: None is required. Your Form 990 for the tax year ended 6/30/23 shows no balance due.

Signature: You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned to:

SHANE, NAVRATIL & CO., CPA'S
20 WALNUT ST.
WILLIMANTIC, CT 06226

Important: Your return will not be filed with the IRS until the signed Form 8879-TE has been received by this office.

Other: Your return is being filed electronically with the IRS and is not required to be mailed. If you Mail a paper copy of your return to the IRS it will delay the processing of your return.

Form **8879-TE**

IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2022, or fiscal year beginning 7/01, 2022, and ending 6/30, 2023

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

2022

Department of the Treasury
Internal Revenue Service

Name of filer

Highville Charter School

EIN or SSN

26-0858723

Name and title of officer or person subject to tax
**Linda Baylor
Chairperson**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	8,309,670
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize **SHANE, NAVRATIL & CO., CPA'S** to enter my PIN **54800** as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____ Date **01/31/24**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

06002116750
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____ Date **01/31/24**

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning **07/01/22**, and ending **06/30/23**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Highville Charter School		D Employer identification number 26-0858723
	Doing business as		E Telephone number 203-285-6225
	Number and street (or P.O. box if mail is not delivered to street address) One Science Park		Room/suite
	City or town, state or province, country, and ZIP or foreign postal code New Haven CT 06511		G Gross receipts \$ 8,309,670

F Name and address of principal officer: Linda Baylor One Science Park New Haven CT 06511	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions
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I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	J Website: www.highvillecharter.com	H(c) Group exemption number
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other	L Year of formation: 2007	M State of legal domicile: CT

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: Global education for children in grades Pre-K through high school.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	9
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	110
	6 Total number of volunteers (estimate if necessary)	6	8
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 7,267,190	Current Year 7,328,704
	9 Program service revenue (Part VIII, line 2g)	718,757	909,731
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	716	61,874
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		9,361
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	7,986,663	8,309,670
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	4,991,124	4,904,180
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25)	2,820	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	3,355,295	2,906,127
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	8,346,419	7,810,307	
19 Revenue less expenses. Subtract line 18 from line 12	-359,756	499,363	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 16,114,071	End of Year 15,908,021
	21 Total liabilities (Part X, line 26)	14,488,745	13,783,332
	22 Net assets or fund balances. Subtract line 21 from line 20	1,625,326	2,124,689

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer Linda Baylor	Date
	Type or print name and title Chairperson	

Paid Preparer Use Only	Print/Type preparer's name Michael Rubin	Preparer's signature	Date 01/31/24	Check <input type="checkbox"/> if self-employed	PTIN P01037664
	Firm's name SHANE, NAVRATIL & CO., CPA'S	Firm's EIN 06-0916777			
	Firm's address 20 WALNUT ST. WILLIMANTIC, CT 06226	Phone no. 860-456-2297			

May the IRS discuss this return with the preparer shown above? See instructions Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

Close-knit, community rooted, and culturally affirming PreK-12 charter school that offers small classrooms, caring and healthy relationships, data-driven curriculum and programing focused on whole child social, emotional, and academic growth.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **7,478,218** including grants of \$) (Revenue \$ **909,731**)

Provide a full range of educational services for grades pre-k through high school, for up to 502 students in the towns of Hamden, New Haven and surrounding towns.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

N/A

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

N/A

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **7,478,218**

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules *(continued)*

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	X	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

1a	2
1b	0

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Yes No

2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	110			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b				
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a				X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a				X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b				X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c				
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a				X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b				
7	Organizations that may receive deductible contributions under section 170(c).					
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a				
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b				
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c				
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e				
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f				
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g				
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h				
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8				
9	Sponsoring organizations maintaining donor advised funds.					
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a				
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b				
10	Section 501(c)(7) organizations. Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations. Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a				
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a				X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b				
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15				X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16				X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17				

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **CT**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records

Ebony West
New Haven

1 Science Park

CT 06511

203-285-6225

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Linda Baylor	2.00									
Chairperson	0.00	X		X				0	0	0
(2) Danielle William	2.00									
Vice Chair	0.00	X		X				0	0	0
(3) Michael Gormany	2.00									
Treasurer	0.00	X		X				0	0	0
(4) Marva Johnson-Bennett	2.00									
Secretary	0.00	X		X				0	0	0
(5) Ninani Kombo	2.00									
Board Member	0.00	X						0	0	0
(6) Randi McCray	2.00									
Board Member	0.00	X						0	0	0
(7) Marcus Paca	2.00									
Board Member	0.00	X						0	0	0
(8) Tera Rucker	2.00									
Board Member	0.00	X						0	0	0
(9) Valynn Newton	2.00									
Paraprofessional Rep	0.00	X						0	0	0
(10) Che Dawson	40.00									
Executive Director	0.00			X				144,535	0	0
(11) Janet Brown-Clayton	0.00									
Former Executive Dir	0.00			X				85,575	0	0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	6,998,602				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	330,102				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f		7,328,704				
	Program Service Revenue	2a <u>Program Service Revenue</u>	Business Code				
		611710	909,731	909,731			
b							
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f		909,731					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		61,874			61,874	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental inc. or (loss)	6c					
	d Net rental income or (loss)						
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales exps.	7b					
	c Gain or (loss)	7c					
d Net gain or (loss)							
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11a <u>Insurance Proceeds</u>	Business Code					
			9,361	9,361			
	b						
	c						
	d All other revenue						
e Total. Add lines 11a-11d		9,361					
12 Total revenue. See instructions		8,309,670	919,092	0	61,874		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,205,353	4,044,207	161,146	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	492,470	467,847	24,623	
10 Payroll taxes	206,357	196,039	10,318	
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	15,597		15,597	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	192,477	182,852	9,625	
12 Advertising and promotion				
13 Office expenses	763,494	742,225	21,269	
14 Information technology				
15 Royalties				
16 Occupancy	422,099	400,995	21,104	
17 Travel	1,758	1,758		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	119,169	118,730	439	
20 Interest	800,270	760,256	40,014	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	419,543	398,566	20,977	
23 Insurance	46,770	44,432	2,338	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Misc School Activities	88,564	85,744		2,820
b Amortization	18,742	17,805	937	
c Misc Expense	17,644	16,762	882	
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	7,810,307	7,478,218	329,269	2,820
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash—non-interest-bearing	1,954,650	1	1,754,152
	2	Savings and temporary cash investments	748,685	2	748,760
	3	Pledges and grants receivable, net	169,739	3	516,352
	4	Accounts receivable, net		4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	8,937	8	8,937
	9	Prepaid expenses and deferred charges	81,774	9	9,376
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 12,606,228		
	b	Less: accumulated depreciation	10b 2,604,195	10c	10,002,033
	11	Investments—publicly traded securities		11	
	12	Investments—other securities. See Part IV, line 11		12	
	13	Investments—program-related. See Part IV, line 11		13	
	14	Intangible assets	55,875	14	55,875
	15	Other assets. See Part IV, line 11	3,624,982	15	2,812,536
16	Total assets. Add lines 1 through 15 (must equal line 33)	16,114,071	16	15,908,021	
Liabilities	17	Accounts payable and accrued expenses	216,327	17	158,512
	18	Grants payable		18	
	19	Deferred revenue	1,008,533	19	466,313
	20	Tax-exempt bond liabilities	12,580,000	20	12,580,000
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties	280,000	23	160,000
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	403,885	25	418,507
	26	Total liabilities. Add lines 17 through 25	14,488,745	26	13,783,332
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27	Net assets without donor restrictions	1,300,326	27	1,824,689
	28	Net assets with donor restrictions	325,000	28	300,000
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
32	Total net assets or fund balances	1,625,326	32	2,124,689	
33	Total liabilities and net assets/fund balances	16,114,071	33	15,908,021	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,309,670
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,810,307
3	Revenue less expenses. Subtract line 2 from line 1	3	499,363
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,625,326
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,124,689

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

SCHEDULE A
(Form 990)

Public Charity Status and Public Support

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2022

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

Highville Charter School

Employer identification number

26-0858723

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10.

12 Gross receipts from related activities, etc. (see instructions) 12
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f) divided by line 11, column (f)) 14 %
15 Public support percentage from 2021 Schedule A, Part II, line 14 15 %
16a 33 1/3% support test—2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
b 33 1/3% support test—2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
17a 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization
b 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support; 14 First 1/3% support tests.

Section C. Computation of Public Support Percentage

Table with 2 columns: Description, Percentage. Row 15: Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)) 15%. Row 16: Public support percentage from 2021 Schedule A, Part III, line 15 16%.

Section D. Computation of Investment Income Percentage

Table with 2 columns: Description, Percentage. Row 17: Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)) 17%. Row 18: Investment income percentage from 2021 Schedule A, Part III, line 17 18%.

- 19a 33 1/3% support tests—2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
b 33 1/3% support tests—2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
	11a		
b	A family member of a person described on line 11a above?		
	11b		
c	A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
	11c		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
	2		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
	1		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
	3		

Section E. Type III Functionally Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a	<input type="checkbox"/>	The organization satisfied the Activities Test. Complete line 2 below.	
b	<input type="checkbox"/>	The organization is the parent of each of its supported organizations. Complete line 3 below.	
c	<input type="checkbox"/>	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).	
2	Activities Test. Answer lines 2a and 2b below.		
a		Yes	No
	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
	2a		
b			
	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.		
a			
	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>		
	3a		
b			
	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D – Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4 Amounts paid to acquire exempt-use assets	4
5 Qualified set-aside amounts (prior IRS approval required— <i>provide details in Part VI</i>)	5
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6
7 Total annual distributions. Add lines 1 through 6.	7
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9 Distributable amount for 2022 from Section C, line 6	9
10 Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required— <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

Highville Charter School

Employer identification number

26-0858723

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors...?, 6 Did the organization inform all grantees...?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements, 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution..., 3 Number of conservation easements modified..., 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy..., 6 Staff and volunteer hours..., 7 Amount of expenses..., 8 Does each conservation easement..., 9 In Part XIII, describe how the organization reports...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Revenue and Assets. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report..., 1b If the organization elected, as permitted under FASB ASC 958, to report..., 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange program
- e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
- b Permanent endowment %
- c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations
- (ii) Related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		600,000		600,000
b Buildings		11,263,149	2,089,278	9,173,871
c Leasehold improvements				
d Equipment		743,079	514,917	228,162
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) **10,002,033**

Part VII Investments – Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments – Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Restricted Cash - Bond	2,269,383
(2) Bond Issuance Costs	524,781
(3) Right of Use Asset	18,372
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	2,812,536

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Accrued Interest	400,135
(3) Lease Liability	18,372
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	418,507

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

SCHEDULE E
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Schools

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or
Form 990-EZ, Part VI, line 48.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Highville Charter School

Employer identification number

26-0858723

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II Published in State of Connecticut brochure of public schools	X	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	X	
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
a Admissions policies?		X
b Employment of faculty or administrative staff?		X
c Scholarships or other financial assistance?		X
d Educational policies?		X
e Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		X
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" on either line 6a or line 6b, explain on Part II.		X
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II.	X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Sch E - Financial Aid or Government Assistance Explanation

State & Federal education money.

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

Highville Charter School

Employer identification number

26-0858723

Part I Bond Issues											
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A Tax exempt bond		744396GN6	09/30/22	1,650,000	See Part VI		X		X		X
B PUBLIC FINANCE AUTHORITY		744396GP1	09/30/22	10,930,000	See Part VI		X		X		X
C											
D											

Part II Proceeds										
	A		B		C		D			
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1 Amount of bonds retired										
2 Amount of bonds legally defeased										
3 Total proceeds of issue										
4 Gross proceeds in reserve funds										
5 Capitalized interest from proceeds										
6 Proceeds in refunding escrows										
7 Issuance costs from proceeds										
8 Credit enhancement from proceeds										
9 Working capital expenditures from proceeds										
10 Capital expenditures from proceeds			1,650,000		500,000					
11 Other spent proceeds										
12 Other unspent proceeds										
13 Year of substantial completion										
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X	X							
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X		X						
16 Has the final allocation of proceeds been made?		X	X							
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?		X	X							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X		X				
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X		X				
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X					

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X				
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X				
b Exception to rebate?		X		X				
c No rebate due?		X		X				
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X		X				

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? ..								
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?		X		X				

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?		X		X				

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Schedule K - Purpose of Issue Description

Tax exempt bond

IMPROVEMENTS TO BUILDING

PUBLIC FINANCE AUTHORITY

REFINANCE AND IMPROVEMENTS

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

Highville Charter School

Employer identification number

26-0858723

Form 990, Part I, Line 6

**Volunteers serve on the board of directors and parent volunteers provide
assistance with school activities and field trips.**

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

Emailed copy of return to Board Members.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

**Conflict of interest are monitored through accounting records by financial
officer.**

Form 990, Part VI, Line 15a - Compensation Process for Top Official

Board reviews and sets compensation levels for management.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

Documents are available upon request

Form **4562**

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization (Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment Sequence No. **179**

Highville Charter School

Identifying number
26-0858723

Business or activity to which this form relates

Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	167,616

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	164,918
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
i	Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	30-year			30 yrs.	MM	S/L	
d	40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	332,534
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Federal Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Prior MACRS:											
26	Building - Science Park	3/20/15	5,190,000				5,190,000	39	MM S/L	931,538	133,077
46	New Roof - United Cleaning	2/13/19	223,102				223,102	39	MM S/L	19,307	5,720
52	Cubby Storage Organizers	2/26/21	6,000				6,000	7	HY 200DB	2,326	1,050
60	Air Filtration system	2/17/22	379,186				379,186	39	MM S/L	3,646	9,723
61	Parking Lot	8/19/21	212,370				212,370	27	MM S/L	6,757	7,723
62	Dell Server	6/09/22	69,483				69,483	39	MM S/L	74	1,782
63	Orange Fence	3/29/22	42,980				42,980	39	MM S/L	321	1,102
65	Floor	5/09/22	145,905				145,905	39	MM S/L	468	3,741
66	Lockers	9/30/21	17,917		X		0	5	HY 200DB	17,917	0
67	Staff computers	1/25/22	41,278		X		0	3	HY 200DB	41,278	0
68	Promethean Boards	11/18/21	47,965		X		0	3	HY 200DB	47,965	0
69	Construction Monitoring	6/30/22	39,000				39,000	39	MM S/L	42	1,000
70	Smart Boards	6/30/22	19,588		X		0	3	HY 200DB	19,588	0
			<u>6,434,774</u>				<u>6,308,026</u>			<u>1,091,227</u>	<u>164,918</u>
Other Depreciation:											
2	9-12" Cafe Tables (Partial Payment-1/2)	11/14/07	5,469				5,469	5	MO S/L	5,469	0
3	9-12" Cafe Tables (Balance Payment)	1/09/08	5,469				5,469	5	MO S/L	5,469	0
15	Reach-In Refrigerator	9/23/10	3,233				3,233	5	MO S/L	3,233	0
16	Reach-In Freezer	9/23/10	2,659				2,659	5	MO S/L	2,659	0
19	2012 GMC Savana	4/29/13	23,829				23,829	3	MO S/L	23,829	0
20	Turbstar Reach In Refrigerator	7/23/12	3,825				3,825	5	MO S/L	3,825	0
23	Playground	8/05/13	74,172				74,172	3	MO S/L	74,172	0
25	Playground - Basketball court	8/05/13	16,200				16,200	2	MO S/L	16,200	0
27	Land - Science Park	3/20/15	600,000				600,000	0	-- Land	0	0
28	Building Renovations - 6/30/15	6/30/15	1,243,097				1,243,097	39	MO S/L	223,120	31,874
29	2004 Chevy Express Van	11/21/14	7,675				7,675	5	MO S/L	7,675	0
30	Building Renovations - 6/30/16	1/01/16	1,290,567				1,290,567	39	MO S/L	215,095	33,091
31	Technology Infrastructure	11/09/15	226,894				226,894	10	MO S/L	151,263	22,689
32	Fence	1/15/16	20,615				20,615	15	MO S/L	8,933	1,374
33	Awning	2/03/16	11,500				11,500	10	MO S/L	7,379	1,150
34	Playground	11/09/15	65,017				65,017	10	MO S/L	43,345	6,501
36	Furniture - Office & Teacher	1/19/16	62,498				62,498	7	MO S/L	57,290	5,208
37	Telephone System	1/29/16	28,116				28,116	5	MO S/L	28,116	0
38	Smart Boards	8/14/15	18,025				18,025	5	MO S/L	18,025	0
39	Rubber Flooring - Gym	9/04/15	10,283				10,283	10	MO S/L	7,027	1,028
40	Tile Flooring - Cafe/Science/Art/Bistro	9/04/15	8,948				8,948	5	MO S/L	8,948	0
41	Handicap Ramps	3/16/16	5,137				5,137	5	MO S/L	5,137	0
42	Gym Wall Pads	6/21/16	5,515				5,515	5	MO S/L	5,515	0
43	Computers	9/08/15	21,261				21,261	3	MO S/L	21,261	0
47	HVAC System	2/01/19	564,067				564,067	27	MO S/L	71,379	20,891
48	Nyquist Paging System	5/18/20	19,840				19,840	5	MO S/L	8,267	3,968
49	Ice Machine for Kitchen	5/20/20	5,849				5,849	5	MO S/L	2,437	1,170
50	New Floor - Ground Level	5/21/20	18,000				18,000	5	MO S/L	7,500	3,600
51	New Flooring - Art Room	5/06/20	8,294				8,294	5	MO S/L	3,594	1,659
53	New Floors - Ground Level	7/28/20	22,600				22,600	5	MO S/L	8,663	4,520
54	Building Security Upgrade	7/31/20	76,591				76,591	5	MO S/L	29,360	15,318
56	Front Desk & Quarantine Room Installation	7/01/20	44,895				44,895	5	MO S/L	17,958	8,979
57	New Door for Nurse's Office	8/25/20	3,500				3,500	5	MO S/L	1,283	700
58	Turf Tek - 50%	6/06/22	113,590				113,590	39	-- Memo	0	0
59	Roof	2/17/22	492,575				492,575	39	-- Memo	0	0
64	Controlled Air	5/09/22	68,000				68,000	39	-- Memo	0	0
71	Bond discount	9/30/21	21,500				21,500	0	-- Memo	0	0
72	School Alterations Project	7/01/22	20,200				20,200	0	-- Memo	0	0
73	Monthly Construction Monitoring	7/08/22	45,500				45,500	0	-- Memo	0	0
74	Roof (2)	8/05/22	433,175				433,175	0	-- Memo	0	0
75	Controlled Air (2)	8/08/22	93,300				93,300	0	-- Memo	0	0
76	V&F Paving	8/13/22	37,250				37,250	0	-- Memo	0	0
77	Yoruba Mizell-Flooring, Painting & Cove B	9/26/22	10,751				10,751	0	-- Memo	0	0
78	Turf Tek USA	10/26/22	113,590				113,590	0	-- Memo	0	0
79	Construction - Pat Munger Const	2/28/23	163,936				163,936	0	-- Memo	0	0
80	Eastern Data Comm	4/14/23	7,929				7,929	0	-- Memo	0	0
81	Data Link - Smart Boards	10/17/22	15,476				15,476	3	MO S/L	0	3,439
82	Uline - Round Tables with Dolly	5/05/23	5,411				5,411	3	MO S/L	0	301
83	Uline - Folding Chairs	6/05/23	5,631				5,631	3	MO S/L	0	156

Federal Asset Report**Form 990, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
	Total Other Depreciation		<u>6,171,454</u>			<u>6,171,454</u>		<u>1,093,426</u>	<u>167,616</u>
	Total ACRS and Other Depreciation		<u>6,171,454</u>			<u>6,171,454</u>		<u>1,093,426</u>	<u>167,616</u>
	Grand Totals		12,606,228			12,479,480		2,184,653	332,534
	Less: Dispositions and Transfers		0			0		0	0
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>12,606,228</u>			<u>12,479,480</u>		<u>2,184,653</u>	<u>332,534</u>

26-0858723

AMT Asset Report

FYE: 6/30/2023

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Prior MACRS:											
26	Building - Science Park	3/20/15	5,190,000				5,190,000	39	MMS/L	970,353	133,076
46	New Roof - United Cleaning	2/13/19	223,102				223,102	39	MMS/L	19,307	5,720
47	HVAC System	2/01/19	564,067				564,067	27	MMS/L	69,226	20,512
52	Cubby Storage Organizers	2/26/21	6,000				6,000	7	HY 200DB	2,326	1,050
60	Air Filtration system	2/17/22	379,186				379,186	39	MMS/L	3,646	9,723
61	Parkling Lot	8/19/21	212,370				212,370	27	MMS/L	6,757	7,723
62	Dell Server	6/09/22	69,483				69,483	39	MMS/L	74	1,782
63	Orange Fence	3/29/22	42,980				42,980	39	MMS/L	321	1,102
65	Floor	5/09/22	145,905				145,905	39	MMS/L	468	3,741
66	Lockers	9/30/21	17,917		X		0	5	HY 200DB	17,917	0
67	Staff computers	1/25/22	41,278		X		0	3	HY 200DB	41,278	0
68	Promethean Boards	11/18/21	47,965		X		0	3	HY 200DB	47,965	0
69	Construction Montoring	6/30/22	39				39	39	MMS/L	0	1
70	Smart Boards	6/30/22	19,588			X	0	3	HY 200DB	19,588	0
			<u>6,959,880</u>				<u>6,833,132</u>			<u>1,199,226</u>	<u>184,430</u>
Other Depreciation:											
2	9-12" Cafe Tables (Partial Payment-1/2)	11/14/07	0				0	0	HY	0	0
3	9-12" Cafe Tables (Balance Paymetnt)	1/09/08	0				0	0	HY	0	0
15	Reach-In Refrigerator	9/23/10	0				0	0	HY	0	0
16	Reach-In Freezer	9/23/10	0				0	0	HY	0	0
19	2012 GMC Savana	4/29/13	0				0	0	HY	0	0
20	Turbstar Reach In Refrigerator	7/23/12	0				0	0	HY	0	0
23	Playground	8/05/13	0				0	0	HY	0	0
25	Playground - Basketball court	8/05/13	0				0	0	HY	0	0
27	Land - Science Park	3/20/15	0				0	0	HY	0	0
28	Building Renovations - 6/30/15	6/30/15	1,243,097				1,243,097	39	MO S/L	223,120	31,874
29	2004 Chevy Express Van	11/21/14	0				0	0	HY	0	0
30	Building Renovations - 6/30/16	1/01/16	0				0	0	HY	0	0
31	Technology Infrastructure	11/09/15	0				0	0	HY	0	0
32	Fence	1/15/16	0				0	0	HY	0	0
33	Awning	2/03/16	0				0	0	HY	0	0
34	Playground	11/09/15	0				0	0	HY	0	0
36	Furniture - Office & Teacher	1/19/16	0				0	0	HY	0	0
37	Telephone System	1/29/16	0				0	0	HY	0	0
38	Smart Boards	8/14/15	0				0	0	HY	0	0
39	Rubber Flooring - Gym	9/04/15	0				0	0	HY	0	0
40	Tile Flooring - Cafe/Science/Art/Bistro	9/04/15	0				0	0	HY	0	0
41	Handicap Ramps	3/16/16	0				0	0	HY	0	0
42	Gym Wall Pads	6/21/16	0				0	0	HY	0	0
43	Computers	9/08/15	0				0	0	HY	0	0
48	Nyquist Paging System	5/18/20	0				0	0	HY	0	0
49	Ice Machine for Kitchen	5/20/20	0				0	0	HY	0	0
50	New Floor - Ground Level	5/21/20	0				0	0	HY	0	0
51	New Flooring - Art Room	5/06/20	0				0	0	HY	0	0
53	New Floors - Ground Level	7/28/20	22,600				22,600	5	MO S/L	8,663	4,520
54	Building Security Upgrade	7/31/20	76,591				76,591	5	MO S/L	29,360	15,318
56	Front Desk & Quarantine Room Installation	7/01/20	44,895				44,895	5	MO S/L	17,958	8,979
57	New Door for Nurse's Office	8/25/20	3,500				3,500	5	MO S/L	1,283	700
58	Turf Tek - 50%	6/06/22	113,590				113,590	39	-- Memo	0	0
59	Roof	2/17/22	492,575				492,575	39	-- Memo	0	0
64	Controlled Air	5/09/22	68,000				68,000	39	-- Memo	0	0
71	Bond discount	9/30/21	21,500				21,500	0	-- Memo	0	0
72	School Alterations Project	7/01/22	20,200				20,200	0	-- Memo	0	0
73	Monthly Construction Monitoring	7/08/22	45,500				45,500	0	-- Memo	0	0
74	Roof (2)	8/05/22	433,175				433,175	0	-- Memo	0	0
75	Controlled Air (2)	8/08/22	93,300				93,300	0	-- Memo	0	0
76	V&F Paving	8/13/22	37,250				37,250	0	-- Memo	0	0
77	Yoruba Mizell-Flooring, Painting & Cove B	9/26/22	10,751				10,751	0	-- Memo	0	0
78	Turf Tek USA	10/26/22	113,590				113,590	0	-- Memo	0	0
79	Construction - Pat Munger Const	2/28/23	163,936				163,936	0	-- Memo	0	0
80	Eastern Data Comm	4/14/23	7,929				7,929	0	-- Memo	0	0
81	Data Link - Smart Boards	10/17/22	0				0	3	MO S/L	0	0
82	Uline - Round Tables with Dolly	5/05/23	5,411				5,411	3	MO S/L	0	301
83	Uline - Folding Chairs	6/05/23	5,631				5,631	3	MO S/L	0	156

AMT Asset Report**Form 990, Page 1**

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Bus %</u>	<u>Sec 179 Bonus</u>	<u>Basis for Depr</u>	<u>Per Conv Meth</u>	<u>Prior</u>	<u>Current</u>
	Total Other Depreciation		<u>3,023,021</u>			<u>3,023,021</u>		<u>280,384</u>	<u>61,848</u>
	Total ACRS and Other Depreciation		<u>3,023,021</u>			<u>3,023,021</u>		<u>280,384</u>	<u>61,848</u>
	Grand Totals		9,982,901			9,856,153		1,479,610	246,278
	Less: Dispositions and Transfers		<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>
	Net Grand Totals		<u>9,982,901</u>			<u>9,856,153</u>		<u>1,479,610</u>	<u>246,278</u>

Bonus Depreciation Report**Form 990, Page 1**

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
46	New Roof - United Cleaning	2/13/19	223,102		0	0	0	223,102
47	HVAC System	2/01/19	564,067		0	0	0	564,067
53	New Floors - Ground Level	7/28/20	22,600		0	0	0	22,600
66	Lockers	9/30/21	17,917		0	0	17,917	0
67	Staff computers	1/25/22	41,278		0	0	41,278	0
68	Promethean Boards	11/18/21	47,965		0	0	47,965	0
70	Smart Boards	6/30/22	19,588		0	0	19,588	0
Grand Total			<u>936,517</u>		<u>0</u>	<u>0</u>	<u>126,748</u>	<u>809,769</u>

Depreciation Adjustment Report**All Business Activities**

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
<u>MACRS Adjustments:</u>						
Page 1	1	26	Building - Science Park	133,077	133,076	1
Page 1	1	46	New Roof - United Cleaning	5,720	5,720	0
Page 1	1	52	Cubby Storage Organizers	1,050	1,050	0
Page 1	1	60	Air Filtration system	9,723	9,723	0
Page 1	1	61	Parkling Lot	7,723	7,723	0
Page 1	1	62	Dell Server	1,782	1,782	0
Page 1	1	63	Orange Fence	1,102	1,102	0
Page 1	1	65	Floor	3,741	3,741	0
Page 1	1	66	Lockers	0	0	0
Page 1	1	67	Staff computers	0	0	0
Page 1	1	68	Promethean Boards	0	0	0
Page 1	1	69	Construction Montoring	1,000	1	999
Page 1	1	70	Smart Boards	0	0	0
				<u>164,918</u>	<u>163,918</u>	<u>1,000</u>

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
26	Building - Science Park	3/20/15	5,190,000	133,077	133,077
46	New Roof - United Cleaning	2/13/19	223,102	5,721	5,721
52	Cubby Storage Organizers	2/26/21	6,000	750	750
60	Air Filtration system	2/17/22	379,186	9,722	9,722
61	Parkling Lot	8/19/21	212,370	7,722	7,722
62	Dell Server	6/09/22	69,483	1,781	1,781
63	Orange Fence	3/29/22	42,980	1,103	1,103
65	Floor	5/09/22	145,905	3,741	3,741
66	Lockers	9/30/21	17,917	0	0
67	Staff computers	1/25/22	41,278	0	0
68	Promethean Boards	11/18/21	47,965	0	0
69	Construction Monitoring	6/30/22	39,000	1,000	1
70	Smart Boards	6/30/22	19,588	0	0
			<u>6,434,774</u>	<u>164,617</u>	<u>163,618</u>

Other Depreciation:

2	9-12" Cafe Tables (Partial Payment-1/2)	11/14/07	5,469	0	0
3	9-12" Cafe Tables (Balance Payment)	1/09/08	5,469	0	0
15	Reach-In Refrigerator	9/23/10	3,233	0	0
16	Reach-In Freezer	9/23/10	2,659	0	0
19	2012 GMC Savana	4/29/13	23,829	0	0
20	Turbstar Reach In Refrigerator	7/23/12	3,825	0	0
23	Playground	8/05/13	74,172	0	0
25	Playground - Basketball court	8/05/13	16,200	0	0
27	Land - Science Park	3/20/15	600,000	0	0
28	Building Renovations - 6/30/15	6/30/15	1,243,097	31,875	31,875
29	2004 Chevy Express Van	11/21/14	7,675	0	0
30	Building Renovations - 6/30/16	1/01/16	1,290,567	33,092	0
31	Technology Infrastructure	11/09/15	226,894	22,690	0
32	Fence	1/15/16	20,615	1,375	0
33	Awning	2/03/16	11,500	1,150	0
34	Playground	11/09/15	65,017	6,502	0
36	Furniture - Office & Teacher	1/19/16	62,498	0	0
37	Telephone System	1/29/16	28,116	0	0
38	Smart Boards	8/14/15	18,025	0	0
39	Rubber Flooring - Gym	9/04/15	10,283	1,028	0
40	Tile Flooring - Cafe/Science/Art/Bistro	9/04/15	8,948	0	0
41	Handicap Ramps	3/16/16	5,137	0	0
42	Gym Wall Pads	6/21/16	5,515	0	0
43	Computers	9/08/15	21,261	0	0
47	HVAC System	2/01/19	564,067	20,892	20,511
48	Nyquist Paging System	5/18/20	19,840	3,968	0
49	Ice Machine for Kitchen	5/20/20	5,849	1,170	0
50	New Floor - Ground Level	5/21/20	18,000	3,600	0
51	New Flooring - Art Room	5/06/20	8,294	1,659	0
53	New Floors - Ground Level	7/28/20	22,600	4,520	4,520
54	Building Security Upgrade	7/31/20	76,591	15,318	15,318
56	Front Desk & Quarantine Room Installation	7/01/20	44,895	8,979	8,979
57	New Door for Nurse's Office	8/25/20	3,500	700	700
58	Turf Tek - 50%	6/06/22	113,590	0	0
59	Roof	2/17/22	492,575	0	0
64	Controlled Air	5/09/22	68,000	0	0
71	Bond discount	9/30/21	21,500	0	0
72	School Alterations Project	7/01/22	20,200	0	0
73	Monthly Construction Monitoring	7/08/22	45,500	0	0
74	Roof (2)	8/05/22	433,175	0	0
75	Controlled Air (2)	8/08/22	93,300	0	0
76	V&F Paving	8/13/22	37,250	0	0
77	Yoruba Mizell-Flooring, Painting & Cove Base	9/26/22	10,751	0	0
78	Turf Tek USA	10/26/22	113,590	0	0
79	Construction - Pat Munger Const	2/28/23	163,936	0	0
80	Eastern Data Comm	4/14/23	7,929	0	0
81	Data Link - Smart Boards	10/17/22	15,476	5,159	0
82	Uline - Round Tables with Dolly	5/05/23	5,411	1,803	1,803

Future Depreciation Report**FYE: 6/30/24****Form 990, Page 1**

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Tax</u>	<u>AMT</u>
83	Uline - Folding Chairs	6/05/23	5,631	1,877	1,877
	Total Other Depreciation		<u>6,171,454</u>	<u>167,357</u>	<u>85,583</u>
	Total ACRS and Other Depreciation		<u>6,171,454</u>	<u>167,357</u>	<u>85,583</u>
	Grand Totals		<u>12,606,228</u>	<u>331,974</u>	<u>249,201</u>

Form 990	Two Year Comparison Report	2021 & 2022
For calendar year 2022, or tax year beginning 07/01/22 , ending 06/30/23		

Name **Highville Charter School** Taxpayer Identification Number **26-0858723**

		2021	2022	Differences	
Revenue	1. Contributions, gifts, grants	431,046	330,102	-100,944	
	2. Membership dues and assessments				
	3. Government contributions and grants	6,836,144	6,998,602	162,458	
	4. Program service revenue	718,757	909,731	190,974	
	5. Investment income	716	61,874	61,158	
	6. Proceeds from tax exempt bonds				
	7. Net gain or (loss) from sale of assets other than inventory				
	8. Net income or (loss) from fundraising events				
	9. Net income or (loss) from gaming				
	10. Net gain or (loss) on sales of inventory				
	11. Other revenue		9,361	9,361	
	12. Total revenue. Add lines 1 through 11		7,986,663	8,309,670	323,007
Expenses	13. Grants and similar amounts paid				
	14. Benefits paid to or for members				
	15. Compensation of officers, directors, trustees, etc.				
	16. Salaries, other compensation, and employee benefits	4,991,124	4,904,180	-86,944	
	17. Professional fundraising fees				
	18. Other professional fees	139,356	208,074	68,718	
	19. Occupancy, rent, utilities, and maintenance	654,288	422,099	-232,189	
	20. Depreciation and Depletion	445,767	419,543	-26,224	
	21. Other expenses	2,115,884	1,856,411	-259,473	
	22. Total expenses. Add lines 13 through 21		8,346,419	7,810,307	-536,112
	23. Excess or (Deficit). Subtract line 22 from line 12		-359,756	499,363	859,119
Other Information	24. Total exempt revenue	7,986,663	8,309,670	323,007	
	25. Total unrelated revenue				
	26. Total excludable revenue	719,473	980,966	261,493	
	27. Total assets	16,114,071	15,908,021	-206,050	
	28. Total liabilities	14,488,745	13,783,332	-705,413	
	29. Retained earnings	1,625,326	2,124,689	499,363	
	30. Number of voting members of governing body	10	9		
	31. Number of independent voting members of governing body	10	9		
	32. Number of employees	100	110		
	33. Number of volunteers	8	8		

Form 990	Tax Return History	2022
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Name Highville Charter School	Employer Identification Number 26-0858723
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	2018	2019	2020	2021	2022	2023
Contributions, gifts, grants	6,576,351	5,878,232	5,718,954	7,267,190	7,328,704	
Membership dues						
Program service revenue	440,493	340,699	166,321	718,757	909,731	
Capital gain or loss						
Investment income	20,631	12,044	334	716	61,874	
Fundraising revenue (income/loss)						
Gaming revenue (income/loss)						
Other revenue					9,361	
Total revenue	7,037,475	6,230,975	5,885,609	7,986,663	8,309,670	
Grants and similar amounts paid						
Benefits paid to or for members						
Compensation of officers, etc.						
Other compensation	4,420,275	4,336,420	4,044,692	4,991,124	4,904,180	
Professional fees	142,242	124,510	148,696	139,356	208,074	
Occupancy costs	359,447	391,260	436,411	654,288	422,099	
Depreciation and depletion	266,429	281,117	311,080	445,767	419,543	
Other expenses	1,132,530	1,206,085	1,334,094	2,115,884	1,856,411	
Total expenses	6,320,923	6,339,392	6,274,973	8,346,419	7,810,307	
Excess or (Deficit)	716,552	-108,417	-389,364	-359,756	499,363	
Total exempt revenue	7,037,475	6,230,975	5,885,609	7,986,663	8,309,670	
Total unrelated revenue						
Total excludable revenue	461,124	352,743	166,655	719,473	980,966	
Total Assets	12,416,893	12,412,293	11,982,602	16,114,071	15,908,021	
Total Liabilities	9,934,026	10,037,847	9,997,520	14,488,745	13,783,332	
Net Fund Balances	2,482,867	2,374,446	1,985,082	1,625,326	2,124,689	

Federal Statements

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>	<u>US Obs (\$ or %)</u>
Investment Income	\$ 61,874		14			
Total	<u>\$ 61,874</u>					

Federal Statements

Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

<u>Description</u>	<u>Total Expenses</u>	<u>Program Service</u>	<u>Management & General</u>	<u>Fund Raising</u>
Consultants	\$ 162,207	\$ 154,096	\$ 8,111	\$
Payroll Service	30,270	28,756	1,514	
Total	<u>\$ 192,477</u>	<u>\$ 182,852</u>	<u>\$ 9,625</u>	<u>\$ 0</u>