

APPENDIX A: 2022-23 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Highville Charter School	1998
Street Address:	City/Zip Code:
1 Science Park	New Haven, CT 06511
School Director:	School Director Contact Information:
Che Dawson	cdawson@highvillecharter.com /203 287-0528
Grades Authorized to Serve in 2022-2023:	Charter Term:
PK-12	2020-2024 (1-year Covid Extension)
<p>1. School Performance Best Practices: In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2022-2023 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe impact of the practice(s) on the school outcomes referencing evidence of effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts in this area as appropriate.</p> <p>Highville has been steadfast in our commitment to academic recovery for those adversely affected by the pandemic and academic enrichment for those who have demonstrated a capacity. We've continued to focus on three core components to school success:</p> <p>Quality Instruction: The key levers to instruction include qualified and prepared teachers, adequate curriculum and supplies, and a student instruction engagement that is rigorous. Highville has made significant progress in each of these areas, as exhibited in teacher performance and student outcomes. Teachers are engaged in an 8-day summer training program and continue receiving professional development each Friday afternoon.</p> <p>Positive Student Behavior and Habits: Clear expectations and rules, accountability and an incentives program have proven to be the key to fully turning around the behavior culture at Highville. Of the many rules/systems put in place, the use of Yondr pouches [as a means to ban cell phones] has been a game changer. To eliminate the distraction and the weaponizing of this tool, has allowed students to fully engage in class, and has decreased incidents of conflict. Our stern responses to behaviors that are precedents to conflict/fights have resulted in fewer out of school suspensions. Lastly, rewarding students for exhibiting the behaviors and habits we want to see has proven to be fruitful. Students are excited to earn school merch, special snacks and events for demonstrating productive behavior.</p> <p>Student Attendance at 90%+: Identify student attendance as the first task that our parents and staff must partner on and making Highville a place that students want to has proven to be the key levers in our increased attendance. The Highville attendance committee began meeting and communicating with families more intentionally, helping families understand the correlation between attendance and academic outcomes has strengthened our partnership with parents around this issue.</p> <p>While seemingly simplistic, there are a series of strategies, personnel and programmatic changes implemented that are yielding positive academic results.</p> <ul style="list-style-type: none"> • Data Driven Instruction • Summer School 	

- Afterschool Tutoring
- Academic Interventionists
- Increased Teacher Training
- Facility Upgrades

PART 2: SCHOOL PERFORMANCE

1. School Goals: State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.

MISSION STATEMENT

The Highville Charter School, an enterprising and caring community with strong parent and community involvement, prepares and instills a desire for all learners to confidently use technology, think globally, develop globally conscious citizenship, utilize world languages and the study of various world cultures as the basis for launching learners on their voyage as responsible navigators, to discover their potential and chart their course through an ever-changing, interdependent and global future.

Such a globally-conscious citizen will be values-oriented, wellness conscious, career directed, competent in communications and problem-solving, skillful in creative and critical thinking, culturally sophisticated, and acutely aware of global interdependence.

Goal Statement:	Evidence of Progress Toward Target Goals:
All students will demonstrate growth by meeting and/or exceeding their growth goal on the NWEA	We have yet to achieve this goal. However, we have seen significant progress toward this goal. Nearly 40% of students are meeting their growth goal rate.
Students approaching proficiency on the ELA interim assessments, NWEA and IReady, will achieve proficiency by Spring '22 assessment	62% "Target Students", those students one level away from proficiency, achieved proficiency by the year's end.
Students approaching proficiency on the Math interim assessments, NWEA and IReady, will achieve proficiency by Spring '22 assessment	47% "Target Students", those students one level away from proficiency, achieved proficiency by the year's end.
90% of all students will attend school at a rate of 90%	90.3% of students attended school 90%+ of all school days

2. Student Achievement: Data summarizing school performance and academic achievement from the 2021-22 school year provided below. Please review data evidencing student growth and progress toward closing achievement gaps.

Performance Metric	2021-2022
1.1. Academic Achievement	
a. ELA Performance Index – All Students	50.3
b. ELA Performance Index – High Needs Students	48.0
c. Math Performance Index – All Students	42.4
d. Math Performance Index – High Needs Students	40.6
e. Science Performance Index – All Students	43.6
f. Science Performance Index – High Needs Students	43.0
1.2. Academic Growth	
a. ELA Academic Growth – All Students	53.5%
b. ELA Academic Growth – High Needs Students	53.4%
c. Math Academic Growth – All Students	52.4%
d. Math Academic Growth – High Needs Students	52.5%
e. Progress Toward English Language Proficiency – Literacy	*
f. Progress Toward English Language Proficiency - Oral	*
1.3. Participation Rates—ELA, Math, Science (a. All Students, b. High Needs)	
1.4. Chronic Absenteeism	
a. All Students	48.9%

	b. High Needs	52.3%
1.5. Postsecondary Preparation		77.3%
1.6. Postsecondary Readiness		*
1.7. On-track to High School Graduation		74.2%
1.8. 4-year Graduation—All Students 2020-21 Cohort		*
1.9. 6-year Graduation—High Needs 2018-19 Cohort		*
1.10. Postsecondary Entrance		*
1.11. Physical Fitness (estimated participation rate = 87.5%)		28.6%
1.12. Arts Access		64.5%
School Category:		3
Charter School Accountability Index:		51.4

3. Legal Compliance Best Practices: In 250 words or less, detail how specific practices employed at the school result in ensuring that the school operates in compliance with applicable laws and regulations (e.g. support for students with disabilities, English learners/Multilingual learners, employee and student rights) overtime. Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area as appropriate.

Highville implements long-range and strategic goal setting, developed in partnership with and approved by their Board of Directors. These goals are supported by a protocol of regular checks and balances. This includes, but is not limited to annual reviews and updates to board policies and procedures to ensure compliance with federal, state, and local laws/requirements. This in turn ensures that the organization is moral in practices for students and staff and operates with fiscal integrity.

As a regional charter school, Highville works in partnership with the surrounding towns to ensure their students receive all the services to which they are entitled.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2021-2022 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2022-2023 budget; and (4) provide a FY 2023-2024 board-approved budget.

2. Financial Condition: Provide the following financial data for FY 2022-2023

Total margin (net income/total revenue):	.15
Debt to asset ratio (total liabilities/total assets):	.88
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	1.51
Current asset ratio (current assets/current liabilities):	1.69
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	133
Cash flow (change in cash balance):	2,734,911

<p>3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located. The chairperson has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.</p>				
Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Linda Baylor	State of CT Juvenile Probation Officer	Chairperson/2025	lbaylor@highvillecharter.com / lbaylor1023@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Danielle Williams	Bridgeport Public Schools – SPED Teacher	Vice Chairperson/2025	dwilliams@highvillecharter.com / tiggersbelle90@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Michael Gormany	City of New Haven – Acting Controller	Treasurer/2025	mgormany@highvillecharter.com / aagormany@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Randi McCray	RM Consulting Services CT – Founder and Principal	Secretary/2025	rmccray@highvillecharter.com / randirenee@rmconsultingct.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Marva Johnson-Bennet	Yale Medicine Administration – Patient Access Manager	Member/2025	mjohnsonbennet@highvillecharter.com / marva.johnson@yale.edu	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Ninani Kombo, MD	Assistant Professor of Ophthalmology and Visual Science; Affiliated Faculty Yale Institute for Global Health	Member/2027	ninani.kombo@yale.edu	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Marcus Paca	University of New Haven – Assistant Director of Employer Relations	Member/2025	mpaca@highvillecharter.com / marcuspaca@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Tera Rucker	State of CT DCF – Social Worker Supervisor	Member/2025	trucker@highvillecharter.com / tera324@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

4. Renewal Terms and Other Issues: Provide a progress update on terms established in the charter school's most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school's last renewal resolution or issues identified by the CSDE.		
Standard/Indicator:	Term or Condition:	Progress Update:
1.1 Academic Achievement	<p>In 2020, the SBE required Highville to develop and implement a corrective action plan in student academic achievement.</p> <p>The school should continue its efforts to improve student outcomes in ELA and math.</p>	<p>Student academic outcomes in ELA and Math are steadily improving. Nearly 80% of Highville students who returned to in-person school [post=pandemic] were scoring 2+ grades below proficiency. Currently, schoolwide, that percentage has fallen below 50%. There are several grades that have fallen below 25%</p>
3.3 Demographic Representation	<p>The school's 2022-23 English learner/Multilingual learner (ELs/MLs) population was suppressed.</p> <p>To better reflect the demographics of the surrounding community, the school must continue to seek to enroll more students who are ELs/MLs.</p>	<p>Highville's ELs/MLs population continues to grow slowly. The board of directors, PTO and admin have identified this as a priority. Highville will launch an initiative in partnership with Latinx CBOs and churches to expand Highville's recruitment to the Latinx community.</p>
3.5 Chronic Absenteeism	<p>The school's chronic absenteeism rate for the 2020-21 school year was 9.6%, whereas the state average was 19.0%. The school's rate in the 2021-22 school year was 48.9%, whereas the state average was 23.7%.</p> <p>The school should continue its efforts to lower the chronic absenteeism rate.</p>	<p>Like most schools, chronic absenteeism rates grew drastically immediately following the pandemic. While some of families expressed caution around returning because of safety reason, many did not return on a consistent basis because they "learned" implicitly or explicitly that attending school was no longer 100% necessary to matriculate into the next grade. Highville addressed this culture in several ways:</p> <ul style="list-style-type: none"> Providing families with support with eradicating obstacles to strong attendance. Communicating the importance of attendance to students and parents Incentivizing strong attendance Retaining students who did not meet the academic requirements

<p>4.5 Teacher/Staff Credentials</p>	<p>As of May 25, 2023, the Bureau of Educator Standards and Certification reported 4 staff identified in the Educator Data System as out of compliance for the 2022-23 school year.</p> <p>Per state statute, it is the school's responsibility to take steps to ensure 100% of school staff hold appropriate certificates, permits, or authorizations for positions.</p>	<p>All staff are in regular communication with the HR office regarding their certification status. Full certification is incentivized at Highville. Testing fee reimbursement and salary increases are available to those who complete their certification requirements.</p>
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5. Stewardship, Governance, and Management Best Practices: In 250 words or less, summarize practices/processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations) that ensure the school is financially viable, organizationally healthy, strong, and held accountable to established goals. Explain the rationale for establishing and/or continuing the practice(s). Explain the impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

We have established a governance structure with clearly defined roles and responsibilities for the board of directors, administrators, and staff. The structure ensures decision-making processes, promotes accountability, and supports the achievement of the school's strategic goals. We have collaborated with local school districts for special education services. We worked together in solidifying the best plan in making sure students hours and needs are being met in the time of shortage.

Policies and procedures have been established to ensure that Highville is financially viable including specific guidelines outlined in the Business Office Procedures Manual for:

- The division of responsibilities
- General rules of the business office including the distribution of reimbursement checks and petty cash.
- Bank account management and reconciliation.
- Purchases including a \$10,000 threshold for approvals by the Executive Director or Board Treasurer
- Contract management and approval
- Accounts payable and receivable
- Business Insurance
- Liabilities and assets

In addition, Highville maintains consulting relations with Charter School Business Management (CSBM) which provides financial accounting, bookkeeping, and bond management support to the Business Office. Highville works closely with CSBM to provide quarterly and other reports to the bondholders clearly stating our debt service coverage ratio and cash position.

Finally, the Executive Director, Director of Business Operations, and Human Resource Specialist work closely together to ensure timely compliance with the submission of state reports on finance, enrollment, and operations reporting to the appropriate offices.

PART 4: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2022-2023 student demographic and enrollment information.

Grades Served:	PK-12	American Indian or Alaska Native:	0%
Student Enrollment:	505	Asian:	0%
		Black/African American:	8%
Percent of Free/Reduced-Price Meals:	75%	Hispanic/Latino:	12%
		Native Hawaiian or Pacific Islander:	0%
Percent of Special Education Students:	8%	Two or More Races:	1.2%
		White:	.7%

2022-2023 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
79	40	61	40	40	40	36	32	34	34	24	17	19	9	505

2. Enrollment Efforts: Summarize the school's efforts to attract, enroll and retain a diverse student population, representative of students of color, low-income students, English learners/Multilingual learners, and students with disabilities.

Highville is working is collaborating with different organizations in the community. We have offered our space for events to a variety of organizations in the community, which has brought a lot of attention to Highville. The community is becoming more intrigued by Highville, and we are receiving more requests for building tours, volunteers to read to class, and partnerships. We have created a more diverse staff that encourages a diverse student population. Students like to see teachers that look like them. We continue to conduct diversity training for teachers and well as offer the History of color to our students on a weekly basis.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2022-2023 Waitlist:	2023-2024 Waitlist:
168	147

4. Student Population Best Practice: In 250 words or less, summarize practice(s)/system(s) used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies) to ensure the school promotes equity by effectively attracting, enrolling and retaining students, particularly among targeted populations. Explain the rationale for establishing and/or continuing the practice(s). Include a brief narrative on the school's unique model and describe the practice(s) and its impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

Highville has gained the most traction in achieving equity in attracting, enrolling and retaining students of targeted populations by developing stronger relationships with parents and improving the student-facing experience. Word-of-mouth is our strongest recruitment tool. Highville has spent a considerable amount of time and resources on improving the Highville experience. Developing a school with small learning environments that are safe, academically rigorous and fun has been the recipe for Highville's success. Our model's values resonate strongly with our community. Hence, they have given way for an influential PTO. The PTO works with the principal and staff to develop a calendar of events to get families in the school building to support the schools' values, celebrate school successes, acknowledge and celebrate the different cultures and contributions of our families and honor Highville students. These events included: Hispanic Heritage, Black History, Women in History and Figures of Social Justice. Daily, via morning announcements, students are recognized for kind deeds toward one another, and effort and progress made in the classroom.

Highville is sensitive to the needs of low-income families. Hence, they have established an emergency fund to support families in need of school supplies, uniforms, field trip fees, etc.

Highville remains a partner to the districts from which we serve the most students (New Haven and Hamden). We work closely around student recruitment. Highville participates in each district's school choice/selection events. In addition, the students that require our collaboration (special needs) provide additional touch points between us and said districts.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools' efficacy and viability, and align to state law and national best practices among charter school authorizers as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE's charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:

1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

Performance Standards:

Performance Indicators:

1. School Performance	<ol style="list-style-type: none"> 1.1. Academic Achievement <ol style="list-style-type: none"> a. ELA Performance Index–All Students b. ELA Performance Index–High Needs Students c. Math Performance Index–All Students d. Math Performance Index–High Needs Students e. Science Performance Index–All Students f. Science Performance Index–High Needs Students 1.2. Academic Growth <ol style="list-style-type: none"> a. ELA Academic Growth–All Students b. ELA Academic Growth–High Needs Students c. Math Academic Growth–All Students d. Math Academic Growth–High Needs Students e. Progress toward English Language Proficiency–Literacy f. Progress toward English Language Proficiency–Oral 1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Postsecondary Preparation 1.6. Postsecondary Readiness 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation (All Students) 1.9. 6-year Adjusted Cohort Graduation (High Needs Students) 1.10. Postsecondary Entrance Rate 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	<ol style="list-style-type: none"> 2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	<ol style="list-style-type: none"> 3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	<ol style="list-style-type: none"> 4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Highville Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Highville Charter School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **Highville Charter School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Highville Charter School** serves on the board of another charter school or CMO.
7. All public funds received by **Highville Charter School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Highville Charter School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Highville Charter School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Highville Charter School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **Highville Charter School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Highville Charter School** may be subject to random audit by the CSDE to verify these statements.

Signature:



Name of Board Chairperson:

Linda Baylor

Date:

10/20/2023

HIGHVILLE CHARTER SCHOOL, INC.

Financial Statements

JUNE 30, 2022

HIGHVILLE CHARTER SCHOOL, INC.

Audited Financial Statements

JUNE 30, 2022

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Shane, Navratil & Co.

CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM K. NAVRATIL, CPA
MICHAEL A. RUBIN, CPA

INDEPENDENT AUDITOR'S REPORT

TWENTY WALNUT STREET
WILLIMANTIC, CONNECTICUT 06226
TEL.: (860) 456-2297
FAX: (860) 456-3954
email: shanen@snet.net

To the Board of Trustees of
Highville Charter School, Inc

Opinion

We have audited the accompanying financial statements of Highville Charter School, Inc (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, statement of functional expenses, statement of cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Highville Charter School, Inc as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Highville Charter School, Inc and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Highville Charter School, Inc 's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

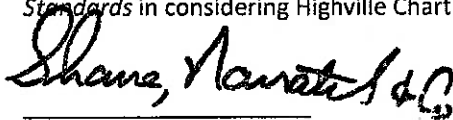
In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Highville Charter School, Inc's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Highville Charter School, Inc's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2022, on our consideration of Highville Charter School, Inc's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Highville Charter School, Inc's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Highville Charter School, Inc's internal control over financial reporting and compliance.



SHANE, NAVRATIL & CO
Certified Public Accountants
December 21, 2022

HIGHVILLE CHARTER SCHOOL, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022

ASSETS

Current Assets	
Cash	\$ 2,703,335
Grants Receivable	169,739
Inventory	8,937
Deposits	-
Prepaid Expenses	81,774
Total Current Assets	<u>2,963,785</u>
Property and Equipment	
Land	600,000
Construction in Process	695,665
Buildings and Improvements	9,641,854
Equipment and Motor Vehicles	716,561
	<u>11,654,080</u>
Less: Accumulated Depreciation	<u>2,184,653</u>
Total Property and Equipment	<u>9,469,427</u>
Other Assets	
Intangible Asset - Goodwill	55,875
Restricted Cash - Bond	3,081,459
Total Other Assets	<u>3,137,334</u>
Total Assets	<u>\$ 15,570,546</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Expenses	\$ 216,325
Accrued Interest	403,885
Advances from Grantors	1,008,533
Current Portion of Bonds Payable	120,000
Total Current Liabilities	<u>1,748,743</u>
Long Term Liabilities	
Bonds Payable - net of bond issuance costs	<u>12,196,477</u>
Total Long Term Liabilities	<u>12,196,477</u>
Total Liabilities	<u>13,945,220</u>
Net Assets	
Without donor restrictions	1,300,326
With donor restrictions	325,000
Total Net Assets	<u>1,625,326</u>
Total Liabilities and Net Assets	<u>\$ 15,570,546</u>

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Changes in Net Assets Without Donor Restrictions

Revenues and Support:

Federal & State Grants	\$ 6,836,144
Program Service Revenue	718,757
Contributions	16,046
Investment Income	716
	<u>7,571,663</u>
Net Assets released from restrictions - time restriction	436,528
Total Revenues and Support Without Donor Restrictions	<u>8,008,191</u>

Expenses:

Operating Expenses:

Program Services	7,936,560
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Supporting Services:

Management and General	407,040
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Fundraising	2,819
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Total Expenses	<u>8,346,419</u>
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Change in Net Assets without Donor Restrictions	<u>(338,228)</u>
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Changes in Net Assets with Donor Restrictions

Donations	415,000
Net assets released from restrictions	<u>(436,528)</u>

Change in Net Assets with Donor Restrictions	<u>(21,528)</u>
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Change in Net Assets	(359,756)
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Net Assets - Beginning of Year	<u>1,985,082</u>
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Net Assets - End of Year	<u>\$ 1,625,326</u>
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See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

Cash Flows from Operating Activities	
Change in Net Assets	\$ (359,756)
Adjustments to reconcile Increase in Net Assets to net cash provided by operating activities:	
Depreciation and Amortization	986,591
Decrease/(Increase) in:	
Grants Receivable	(103,985)
Deposits	47,966
Prepaid Expenses	(58,208)
Increase/(Decrease) in:	
Accounts Payable and Accrued Expenses	31,115
Advances from Grantors	796,429
Accrued Interest	<u>83,677</u>
Net cash provided by operating activities	<u>1,423,829</u>
Cash Flows from Investing Activities	
Purchases of Property and Equipment	<u>(1,711,338)</u>
Net cash (used) in investing activities	<u>(1,711,338)</u>
Cash Flows from Financing Activities	
Proceeds from long-term debt	12,302,420
Principal payments on long-term debt	<u>(9,280,000)</u>
Net cash provided by financing activities	<u>3,022,420</u>
Increase in Cash	2,734,911
Cash - Beginning of Year	<u>3,049,883</u>
Cash - End of Year	<u>\$ 5,784,794</u>
Supplemental Disclosures:	
Taxes paid	\$ -
Interest paid	\$ 644,330
Bond Issuance Costs Paid from Bond Proceeds	\$ 557,579
Cash	\$ 2,703,335
Restricted Cash - Bonds	<u>\$ 3,081,459</u>
	<u>\$ 5,784,794</u>

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022

	Program Service	Management and General	Fundraising Expenses	Total
Salaries	\$ 3,979,100	\$ 260,454	\$ -	\$ 4,239,554
Interest Expense	746,364	18,025	-	764,389
Employee Benefits	519,937	27,366	-	547,303
Depreciation	426,359	19,408	-	445,767
Payroll Taxes	194,054	10,213	-	204,267
Repairs and Maintenance	417,357	12,677	-	430,034
Program Supplies and Technology	432,330	12,710	-	445,040
Utilities	213,843	10,411	-	224,254
Professional Development	149,559	2,261	-	151,820
Professional Fees	114,702	24,654	-	139,356
School Activities	76,019	-	2,819	78,838
Insurance	48,638	2,560	-	51,198
Amortization-Interest Expense	540,824	-	-	540,824
Office Expense	30,999	4,581	-	35,580
Miscellaneous Expense	8,297	673	-	8,970
Equipment Rental	17,784	-	-	17,784
Travel	505	-	-	505
Telephone	18,225	959	-	19,184
Dues	1,664	88	-	1,752
	<u>\$ 7,936,560</u>	<u>\$ 407,040</u>	<u>\$ 2,819</u>	<u>\$ 8,346,419</u>

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – NATURE OF ACTIVITIES:

Highville Charter School, Inc. (the School) is a not-for-profit organization incorporated under the laws of the State of Connecticut. The School's charter is granted by the State of Connecticut's Department of Education and is based on the ideas of global education, student achievement as well as family and community involvement. The charter provides for a maximum enrollment of 502 students for the year ended June 30, 2022.

NOTE 2– SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Presentation - The financial statements of Highville Charter School, Inc. have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require the School to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets without donor restrictions that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objective of the School. These net assets may be used at the discretion of the School's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the School or by passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

The School has \$325,000 in net assets with donor restrictions for the year ending June 30, 2022. The restrictions are as follows:

Use & time restriction for certain operating expenses	\$ 325,000
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Contributions - Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions expire in the reporting period in which the contribution is recognized. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the contribution is recognized. All other donor-restricted contributions are reported as increases net assets with donor restrictions depending on the nature of the restrictions. Conditional contributions are recognized to the extent the conditions have been met.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

Intangible Asset – Goodwill - In 2008, the School recorded an Intangible Asset – Goodwill for the excess of liabilities assumed in excess of assets received. The goodwill is annually reviewed for impairment and, if needed, an adjustment is made.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:(continued)

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment – Expenditures for property, equipment and improvements are capitalized at cost. Equipment expenditures of \$1,000 or less per item are charged to expense. Ordinary repairs and maintenance are charged to expense when incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets which are as follows:

	<u>Years</u>
Equipment & Motor Vehicles	2-5
Buildings & Improvements	10-39

Depreciation expense for the year ending June 30, 2022 was \$455,767.

Federal Income Taxes – The School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is exempt from State of Connecticut income taxes. Additionally, the School has been determined not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code.

The School regularly reviews and evaluates its tax positions taken in previously filed information returns and as reflected in its financial statements, with regard to issues affecting its tax-exempt status, unrelated business income, and related matters. It believes that in the event of an examination by taxing authorities, its positions would prevail based upon the technical merits of such positions. Therefore, the School has concluded that no tax benefits or liabilities are required to be recognized.

Advertising Costs – The School expenses advertising costs as incurred.

Inventory – Inventory consists of school uniforms for sale through the School. Inventory is stated at net realizable value. Inventory for the year ending June 30, 2022 was \$8,937.

Revenue Recognition – The School recognizes revenue from student tuition and fees during the year in which the related services are provided to students. The performance obligation of delivering educational services is simultaneously received and consumed by the students; therefore, the revenue is recognized ratably over the course of the academic year. All amounts received prior to the commencement of the academic year, including enrollment deposits, are deferred to the applicable period. Scholarships provided to students are recorded as a reduction from the posted tuition rates at the time revenue is recognized.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 3 – CASH:

The School maintains deposits in financial institutions that may, at times, exceed federal depository insurance limits. The School has not experienced any losses in such accounts, and management believes that the School's deposits are not subject to significant credit risk.

At June 30, 2022, the carrying amount of the School's cash balance was \$2,703,335 and the bank balance was \$2,705,399. The balance up to \$250,000 was insured by federal depository insurance. The School believes the bank is a sound institution and does not represent a credit risk.

NOTE 4 – CONCENTRATION OF SUPPORT GRANTS:

The operations of the School are funded primarily through grants from the State of Connecticut and the Federal Government. The grants for the current year amounted to \$6,836,144. This amounts to 85% of total support and revenue.

NOTE 5 – INTANGIBLE ASSET – DEBT ASSUMPTION PAYABLE:

The School assumed debt in exchange for the assets and operations of the Highville Mustard Seed Development School, Inc. in accordance with a court order dated January 10, 2008. Under the order, the School assumed a total debt of \$322,227 to be paid without interest over a period of five years. The debt has been paid in full. The amount of \$124,379 was capitalized as an Intangible Asset – Goodwill and \$68,504 of the Goodwill was written off in a previous year. The remaining Goodwill is being measured each year for impairment.

NOTE 6 – CONTINGENCIES:

The School provides 15 sick or personal days each year which the employee can accumulate to a maximum of 150 days. The benefit is not vested and therefore no liability is reflected on the financial statements.

The School has elected to self pay its unemployment obligations rather than pay into the state unemployment system. The School paid \$25,149 in claims in 2022. The amount of potential liability has been estimated at \$60,000 and a liability has been recorded.

NOTE 7 – BOND ISSUANCE COSTS:

The School had previously incurred bond issuance cost of \$665,420 of which \$138,653 had been previously expensed. The remaining cost of \$526,767 was expensed during the year when the bonds were paid in full as part of issuing new bonds. The School incurred costs of \$557,579 during the year associated with the new bond issue. The School has expensed \$14,057 of the new bond issuing costs.

NOTE 8 – STATE ALLOWABLE CARRYOVER:

The School is allowed to carryover its' surplus of up to 5% of the State Charter School Grant reported to the State of Connecticut Department of Education Form EFS for capital expenditures. Expenditures for state purposes are considered to be first spent from state revenues. As of June 30, 2022, the School has \$276,100 State funded net assets available for capital improvements. In addition, the State of Connecticut allows the School a carryover of 10% of its' state funding that can be used in the subsequent year for the educational purposes of the School, as of June 30, 2022 there was \$65,450 of carryover.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 9 – RESTRICTED CASH:

Restricted Cash represents cash restricted for certain purposes by the outstanding bonds. The cash is being held at a Trust Service Center and all requests for payments are made directly to the Center. Restricted cash at June 30, 2022 is \$3,081,459.

NOTE 10 – LEASES:

The School leases several copiers. The leases are on a month-to-month basis with the agreement expected to be signed after June 30, 2022.

NOTE 11 - FUNCTIONAL EXPENSES:

Directly identifiable expenses are charged to programs and supporting services. Management and general expenses include those expenses that are not directly identifiable with any specific function, but provide for the overall support and direction of the School.

The expenses that are allocated include the following:

Expense	Method of Allocation
Salaries and benefits	Time and effort
Occupancy	Square footage/Location
Interest	Square footage/Location
Utilities/Telephone	Time and effort
Insurance	Square footage
Professional Fees	Type/Usage

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 12 – BONDS PAYABLE:

During 2015, the Public Finance Authority of the State of Wisconsin issued \$9,480,000 of tax-exempt blended rate revenue bonds on behalf of the School. The bonds are reported as a liability of the School.

The proceeds of the bonds were used to purchase a building and land with remaining to finance improvements to the building. The bonds have a blended rate of interest ranging from 5.8% to 7.05%. The bonds are secured against the real estate and revenues of the School. The bonds require certain escrow accounts and certain amounts of cash to be restricted. Principal of the bonds was being paid back starting July 1, 2017 and was to continue until July 1, 2045. The first payment of interest started July 1, 2015.

The bonds were paid in full during September of 2021 and new bonds were issued in the amount of \$12,860,000. The bonds were issued by the Public Finance Authority of the State of Wisconsin with \$12,580,000 being tax exempt and \$280,000 being taxable, the bonds have a blended interest rate ranging from 5.5% to 6.40%.

The bonds contain two financial covenants that must be met or the bonds could be considered in default. The School has met both of the loan covenants for the year ending June 30, 2022.

The bonds require that the School has a Debt Service Ratio of 1.2, if the ratio is less 1.2 for two consecutive periods the School shall hire a consultant to advise on increasing the ratio. The School is required to keep a minimum of 1.0 or will be considered in default. Below is the calculation showing the School has met the loan covenant as defined in the loan agreement.

Net Income Available for Debt Service	
Pledged Revenues	
Revenue and Support- unrestricted per audit	\$7,571,663
Additional Restricted Donation	415,000
Interest Income on Debt Service Fund (included above)	-
Plus required payments from Capitalized Interest Account:	
Interest Expense for Bonds in Operating Expenses	
Interest on Retired Bonds	156,317
\$1,650,000 Bonds	71,576
\$10,930,000 Bonds	523,322
\$280,000 Bonds	13,174
Net Revenues	<u>\$8,751,052</u>
Less:	
Operating Expenses per Audit	\$8,346,419
Adjustment for Depreciation	(445,767)
Adjustment for Amortization	(540,824)
Net Reduction for Operating Expenses and Adjustments	<u>\$7,359,828</u>
Net Income Available for Debt Service	<u>\$1,391,224</u>
Succeeding Year Amounts	
Principal	120,000
Interest	800,270
Debt Service for 2022/2023	<u>\$920,270</u>
Debt Service Ratio	
Net Income Available for Debt Service\Debt Service	<u>1.51</u>

See Accompanying Independent Auditor's Report.

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 12 – BONDS PAYABLE:(Concluded)

The bonds also require the School to meet a Days Cash on Hand calculation which is shown below:

Average Cash Balance for each month of fiscal year	2,691,578
Operating Expenses and Adjustments	7,359,828
Operating Expenses and Adjustments per Day	20,164
Days Cash on Hand	
Average Cash Balance\Operating Expenses & Adjustments per Day	133
Days Cash on Hand Requirements per Bond Agreement	60

The School has met the Days Cash on Hand requirement. The Average Cash Balance includes all cash and cash equivalent accounts of the School except for the Debt Service Fund and the Project Fund.

In accordance with generally accepted accounting principles Bonds Payable are netted with the unamortized Bond Issuance Costs on the Statement of Financial Position:

Bonds Outstanding	\$12,860,000
Less: Unamortized Issuance Costs	<u>543,523</u>
Net Bond Payable	<u>\$12,316,477</u>

Amortization of the Bond Issuance Costs is reported as Amortization-Interest Expense in the Statement of Activities.

Maturities of the bonds are as follows as of June 30, 2022:

<u>Year ending June 30</u>	<u>Amount</u>
2023	120,000
2024	160,000
2025	170,000
2026	180,000
2027	190,000
Future	<u>12,040,000</u>
	<u>\$12,860,000</u>

HIGHVILLE CHARTER SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 13 - AVAILABILITY AND LIQUIDITY:

The following represents Highville's financial assets at June 30, 2022:

Financial assets at year-end:	
Cash and cash equivalents	\$ 2,703,335
Grants receivable	<u>169,739</u>
Total financial assets	2,873,074
Less amounts not available to be used within one year:	
Net assets with donor restrictions	325,000
Less net assets with purpose restrictions to be met in less than a year	<u>(325,000)</u>
	<u>-0-</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$2,873,074</u>

The School's goal is generally to maintain financial assets to meet 45 days of operating expenses. The School is dependent on state funding. When there are deficiencies in the liquidity the School uses its line credit to meet cash flow needs.

NOTE 14 – SUBSEQUENT EVENTS:

Beginning around March 2020, the COVID-19 virus been declared a global pandemic as it continues to spread rapidly. Business continuity, including supply chains and consumer demand across a broad range of industries and countries have been and continue to be severely impacted for months or beyond as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. The members of the board have been carefully monitoring and evaluating its options during this time. No adjustments have been made to these financial statements as a result of this uncertainty.

Subsequent events were evaluated through December 21, 2022 which is the date the financial statements were available to be issued.

See Accompanying Independent Auditor's Report.

HIGHVILLE CHARTER SCHOOL, INC.

**Independent Auditors' Report on Internal Control over Financial
Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

**Independent Auditors' Report on Compliance
For Each Major State Program; Report on Internal Control over
Compliance; and Report on the Schedule of Expenditures of
State Financial Assistance Required by the State Single Audit Act**

JUNE 30, 2022

HIGHVILLE CHARTER SCHOOL, INC.

JUNE 30, 2022

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Shane, Navratil & Co.

CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM K. NAVRATIL, CPA
MICHAEL A. RUBIN, CPA

TWENTY WALNUT STREET
WILLIMANTIC, CONNECTICUT 06226
TEL: (860) 456-2297
FAX: (860) 456-3954
email: shanen@snet.net

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

The Board of Directors
Highville Charter School, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the financial statements of Highville Charter School, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022 and the related statements of activities, functional expenses, and cash flows for the year ended, and the related notes to the financial statements, and have issued our report thereon dated December 21, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Highville Charter School, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Highville Charter School, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Highville Charter School Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Highville Charter School, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of Highville Charter School, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Highville Charter School, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



SHANE, NAVRATIL & CO.
Certified Public Accountants

Willimantic, Connecticut
December 21, 2022

Shane, Navratil & Co.

CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM K. NAVRATIL, CPA
MICHAEL A. RUBIN, CPA

TWENTY WALNUT STREET
WILLIMANTIC, CONNECTICUT 06226
TEL.: (860) 456-2297
FAX: (860) 456-3954
email: shanen@snet.net

**REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF
EXPENDITURES OF STATE FINANCIAL ASSISTANCE REQUIRED BY THE STATE SINGLE AUDIT ACT**

Independent Auditor's Report

The Board of Directors
Highville Charter School, Inc

**Report on Compliance for Each Major State Program
*Opinion on Each Major State Program***

We have audited Highville Charter School, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management's *Compliance Supplement* that could have a direct and material effect on each of Highville Charter School, Inc.'s major state programs for the year ended June 30, 2022. Highville Charter School, Inc.'s major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Highville Charter School, Inc.'s complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2022.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Highville Charter School, Inc.'s and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Highville Charter School, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Highville Charter School, Inc.'s state programs.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Highville Charter School, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Highville Charter School, Inc.'s compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Highville Charter School, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Highville Charter School, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of Highville Charter School, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of Highville Charter School, Inc.'s, as of and for the year ended June 30, 2022, and have issued our report thereon dated December 21, 2022, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.



SHANE, NAVRATIL & CO.
Certified Public Accountants

Willimantic, Connecticut
December 21, 2022

Highville Charter School
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2022

State Grantor Pass-Through Grantor, Program Title	State Grant Program Core-CT Number	Passed Through to Subrecipients	State Expenditures
<u>Department of Education</u>			
Talent Development-TEAM	11000-SDE64000-12552	-	929
Charter Schools	11000-SDE64000-16119	-	5,763,184
Child Nutrition State Matching Grant	11000-SDE64000-16211	-	849
Healthy Foods Initiative	11000-SDE64000-16212	-	6,341
School Breakfast	11000-SDE64000-17046	-	2,649
<u>Total Department of Education</u>		-	5,773,952
<u>Total State Financial Assistance</u>		\$ -	\$ 5,773,952

See Notes to Schedule of Expenditures of State Financial Assistance

HIGHVILLE CHARTER SCHOOL, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED JUNE 30, 2022

The accompanying schedule of expenditures of state financial assistance includes state grant activity of the Highville Charter School Inc., under programs of the State of Connecticut for fiscal year ended June 30, 2022. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorization in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund the Charter School program.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Highville Charter School Inc. conform to accounting principles generally accepted in the United States of America as applicable to *not-for-profit organizations*.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of Accounting

The expenditures reported on the Schedule of Expenditures of State Financial Assistance are reported on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations of the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

2. SUBRECIPIENTS

Highville Charter School, Inc. did not provide any state financial assistance to subrecipients for the fiscal year.

HIGHVILLE CHARTER SCHOOL, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2022

(1) SUMMARY OF AUDITOR'S RESULTS:

Financial Statements

Type of auditor's report issued: *unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified? yes X none reported
- Noncompliance material to financial statements noted? yes X no

State Financial Assistance

Internal control over major programs:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified? yes X none reported

Type of auditor's report issued on compliance for major programs: *unmodified*

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act?

 yes X no

- The following schedule reflects the major programs included in the audit:

<u>State Grantor And Program</u>	<u>State Core - CT Number</u>	<u>Expenditures</u>
Department of Education: Charter Schools	11000-SDE64000-16119	\$ 5,763,184

- Dollar threshold to distinguish between Type A and Type B programs \$ 200,000

HIGHVILLE CHARTER SCHOOL, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022

(2) FINANCIAL STATEMENT FINDINGS:

No matters were reported.

(3) STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS:

No Findings or Questioned Costs are reported relating to State Financial Assistance programs.

(4) SUMMARY SCHEDULE OF THE STATUS OF PRIOR AUDIT FINDINGS:

No prior year audit findings.

HIGHVILLE CHARTER SCHOOL FY2022-2023 BUDGET FINAL

		502
		<i>Projected</i>
		\$11,525 per pupil
ACCOUNTS		2022-2023
REVENUE		
900	TITLE I	\$ 174,403.00
901	TITLE II	\$ 22,678.00
903	TITLE IV	\$ 10,575.00
909	ARP ESSER	\$ 500,000.00
910	Fund Raising Collections	\$ 250,000.00
911	Uniform Sales	\$ 30,000.00
915	State Tuition Per Pupil Allocation	\$ 5,785,550.00
921	After School Income	\$ 28,750.00
927	E Rate Reimbursement Income	\$ 22,320.00
930.1	Interest Income - Savings	\$ 600.00
930.2	Interest Income - UMB	\$ 95.00
933	New Haven Special Education Contract	\$ 68,000.00
940	Federal Government Food Reimbursement	\$ 375,000.00
960	Buck General Operating Grant	\$ 415,000.00
960.1	Miscellaneous Income	\$ 22,500.00
	TOTAL REVENUE	\$ 7,705,471.00
EXPENSES		
1111	Teacher Salaries	\$ 2,182,041.58
1112	Executive Administration	\$ 545,591.80
1121	Paraprofessional Salaries	\$ 457,698.79
1122	Administration Support Salaries	\$ 615,566.88
1123	Maintenance Salaries	\$ 145,116.63
1124	Food Service Salaries	\$ 148,160.00
1131	After School Salaries	\$ 117,000.00
1132	Stipends	\$ 53,000.00
1150	Substitute Teachers	\$ 27,332.72
1156	Contract Payments	\$ 130,000.00
2111	FICA/Medicare	\$ 147,480.00
2121	Unemployment	\$ 15,000.00
2131	Health Insurance	\$ 498,000.00
2131.2	Dental Insurance	\$ 43,000.00
2131.3	Life, STD, LTD	\$ 28,000.00
2131.5	FSA/DCA Admin Expense	\$ 23,000.00
2141	Workers Compensation	\$ 29,000.00
3211	Consultants	\$ 38,000.00
3212	TEAM Stipends	\$ 5,000.00
3221	Relay Tuition/Staff Scholarship	\$ 10,000.00
3222	Professional Development	\$ 103,600.00
3223	Board of Directors	\$ 5,000.00
3302	Payroll Service	\$ 30,500.00

HIGHVILLE CHARTER SCHOOL FY2022-2023 BUDGET FINAL

3306	Audit	\$	13,500.00
3307	Legal	\$	10,000.00
4102	Building Equipment & Maintenance	\$	40,000.00
4104	Rubbish Removal	\$	17,000.00
4121	Internet Connection (CEN & Fiber)	\$	29,380.00
4133	Technology Maintenance and Service	\$	72,000.00
4134	Academic Software Licenses	\$	25,000.00
4135	Technology Infrastructure	\$	50,000.00
4400	Snow Removal/Landscaping	\$	22,500.00
4402	Utilities		
4402.1	Sewer Use	\$	2,000.00
4402.2	Natural Gas	\$	17,000.00
4402.3	Water	\$	6,000.00
4402.4	Electricity	\$	175,000.00
4403	Copiers Lease/Maintenance Contract	\$	20,000.00
4501	Interest Exp	\$	960,270.00
5212	Corporate Insurance	\$	40,000.00
5301	Telephones	\$	18,400.00
5302	Postage and Meter	\$	3,000.00
5402	Dues/Subscriptions	\$	11,000.00
5802	Field Trips	\$	10,000.00
5806	College Program	\$	15,000.00
5901	Purchase Contracts/Vendors	\$	205,000.00
5903	Cafeteria Management Service Contract	\$	12,000.00
5904	Food/Milk	\$	170,000.00
5904.1	Café Supplies	\$	15,000.00
5905	Café Equipment Repairs	\$	5,000.00
6111	Instructional Supplies	\$	20,000.00
6111.2	After school	\$	7,500.00
6111.3	Parent/teacher organization	\$	5,000.00
6112	Student Test Supplies	\$	2,000.00
6411	Textbooks		
6411.1	Curriculum	\$	50,000.00
6411.2	Literature Books	\$	10,000.00
6452	Business Office Software	\$	30,000.00
6901	Office Supplies	\$	25,000.00
6902	Special Event Supplies	\$	20,000.00
6903	Nursing Supplies	\$	5,000.00
6905	Custodial Supplies	\$	30,000.00
6906	Uniform Expense	\$	25,000.00
6906.1	Staff	\$	5,000.00
6907	Student Transportation	\$	5,000.00
6907.1	Van Expenses		
7301	Equipment Instructional Technology	\$	25,000.00
7302	Equipment-Administration and Technology	\$	45,000.00
7303	Equipment - Instructional	\$	10,000.00
7340	Capital Repairs/Improvements	\$	10,000.00

HIGHVILLE CHARTER SCHOOL FY2022-2023 BUDGET FINAL

7350	Café Equipment	\$	5,000.00
8000	Extracurricular Activities		
8000.1	Lower school	\$	10,000.00
8000.2	Middle school	\$	5,000.00
8000.3	High school	\$	3,000.00
8000.4	Seniors	\$	5,000.00
8101	Family Hardship Scholarship Program	\$	2,000.00
8500	Miscellaneous Expenses	\$	5,000.00
8500.1	Executive Director	\$	5,000.00
8700	Deprec/Amort	\$	380,000.00
9100	Contingencies	\$	10,000.00
9500	Payroll Expenses	\$	1,000.00
	TOTAL EXPENSES	\$	8,121,638.40
	TOTAL REVENUE	\$	7,705,471.00
	Surplus/(Deficit*)	\$	(416,167.40)
	*Unrestricted Funds from prior years	\$	425,000.00
	Net Income with Unrestricted Funds	\$	8,832.60

HIGHVILLE CHARTER SCHOOL FY2023-2024 BUDGET FINAL

		502
		Projected
		12,383 per pupil
ACCOUNTS		2023-2024
REVENUE		
900	TITLE I	\$ 178,521.00
901	TITLE II	\$ 20,649.00
903	TITLE IV	\$ 13,024.00
909	ARP ESSER	\$ 500,000.00
910	Fund Raising Collections	\$ 250,000.00
911	Uniform Sales	\$ 30,000.00
915	State Tuition Per Pupil Allocation	\$ 6,216,266.00
921	After School Income	\$ 120,000.00
927	E Rate Reimbursement Income	\$ 22,320.00
930.1	Interest Income - Savings	\$ 600.00
930.2	Interest Income - UMB	\$ 95.00
933	Interdistrict Special Education	\$ 180,000.00
940	Federal Government Food Reimbursement	\$ 430,000.00
960	Buck General Operating Grant	\$ 425,000.00
960.1	Miscellaneous Income	\$ 22,500.00
960.2	Grants and Contributions	\$ 186,500.00
TOTAL REVENUE		\$ 8,595,475.00
EXPENSES		
1111	Teacher Salaries	\$ 2,493,632.86
1112	Executive Administration	\$ 666,311.75
1121	Paraprofessional Salaries	\$ 412,923.03
1122	Administration Support Salaries	\$ 685,948.89
1123	Maintenance Salaries	\$ 241,780.70
1124	Food Service Salaries	\$ 190,893.30
1131	After School Salaries	\$ 120,000.00
1132	Stipends	\$ 33,000.00
1150	Substitute Teachers	\$ 27,000.00
1151	Summer School Salaries	\$ 50,000.00
2111	FICA/Medicare	\$ 184,433.27
2121	Unemployment	\$ 15,000.00
2131	Health Insurance	\$ 572,700.00
2131.2	Dental Insurance	\$ 32,000.00
2131.3	Life, STD, LTD	\$ 23,000.00
2131.5	FSA/DCA Admin Expense	\$ 20,000.00
2141	Workers Compensation	\$ 50,000.00
3211	Consultants	\$ 174,000.00
3212	TEAM Stipends	\$ 5,000.00
3221	Relay Tuition/Staff Scholarship	\$ 10,000.00
3222	Professional Development	\$ 150,000.00


HIGHVILLE CHARTER SCHOOL FY2023-2024 BUDGET FINAL

3223	Board of Directors	\$	5,000.00
3302	Payroll Service	\$	30,500.00
3306	Audit	\$	16,000.00
3307	Legal	\$	10,000.00
4102	Building Equipment & Maintenance	\$	40,000.00
4104	Rubbish Removal	\$	20,000.00
4121	Internet Connection (CEN & Fiber)	\$	30,000.00
4133	Technology Maintenance and Service	\$	72,000.00
4134	Academic Software Licenses	\$	40,000.00
4135	Technology Infrastructure	\$	25,000.00
4400	Snow Removal/Landscaping	\$	35,000.00
4402	Utilities	\$	-
4402.1	Sewer Use	\$	2,000.00
4402.2	Natural Gas	\$	17,000.00
4402.3	Water	\$	6,000.00
4402.4	Electricity	\$	175,000.00
4403	Copiers Lease/Maintenance Contract	\$	20,000.00
4501	Interest Exp	\$	1,021,884.21
5212	Corporate Insurance	\$	40,000.00
5301	Telephones	\$	18,400.00
5302	Postage and Meter	\$	3,000.00
5402	Dues/Subscriptions	\$	11,000.00
5802	Field Trips	\$	20,000.00
5806	College Program	\$	20,000.00
5901	Purchase Contracts/Vendors	\$	180,000.00
5903	Cafeteria Management Service Contract	\$	12,000.00
5904	Food/Milk	\$	170,000.00
5904.1	Café Supplies	\$	15,000.00
5905	Café Equipment Repairs	\$	5,000.00
6111	Instructional Supplies	\$	32,000.00
6112	Student Test Supplies	\$	2,000.00
6411	Textbooks	\$	-
6411.1	Curriculum	\$	50,000.00
6411.2	Literature Books	\$	10,000.00
6452	Business Office Software/Licenses	\$	15,000.00
6901	Office Supplies	\$	25,000.00
6901.1	Marketing Supplies	\$	10,000.00
6902	Special Event Supplies	\$	30,000.00
6903	Nursing Supplies	\$	7,500.00
6905	Custodial Supplies	\$	30,000.00
6906	Uniform Expense	\$	25,000.00
6906.1	Staff	\$	5,000.00
6907	Student Transportation	\$	15,000.00
6907.1	Van Expenses	\$	-
7301	Equipment Instructional Technology	\$	15,000.00
7302	Equipment-Administration and Technology	\$	15,000.00
7303	Equipment - Instructional	\$	10,000.00

HIGHVILLE CHARTER SCHOOL FY2023-2024 BUDGET FINAL

7340	Capital Repairs/Improvements	\$	15,000.00
7350	Café Equipment	\$	5,000.00
8000	Extracurricular Activities	\$	26,000.00
8000.1	Pre-Kindergarten		
8000.2	Elementary		
8000.3	Middle school		
8000.4	High school		
8101	Family Hardship Scholarship Program	\$	2,000.00
8500	Miscellaneous Expenses	\$	5,000.00
8500.1	Hospitality	\$	5,000.00
9100	Contingencies	\$	10,000.00
9500	Payroll Expenses	\$	1,000.00
	TOTAL EXPENSES	\$	8,582,908.01
	TOTAL REVENUE	\$	8,595,475.00
	Surplus/(Deficit*)	\$	12,566.99
	Net Income	\$	12,566.99
	* Depreciation/Amortization	\$	380,000.00

Form



Department of the Treasury
Internal Revenue Service

990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundation):

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Check if applicable:

Address change

Name change

Initial return

Final return/terminated

Amended return

Application pending

C Name of organization

HIGHVILLE CHARTER SCHOOL

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

ONE SCIENCE PARK

City or town, state or province, country, and ZIP or foreign postal code

NEW HAVEN, CT 06511

F Name and address of principal officer:

LINDA BAYLOR

ONE SCIENCE PARK

NEW HAVEN, CT 06511

D Employer identification number

26-0858723

E Telephone number

(203) 285-6225

G Gross receipts \$ 7,986,663

I Tax-exempt status:

☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website:

WWW.HIGHVILLECHARTER.COM

K Form of organization:

☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 2007

M State of legal domicile: CT

Part I

Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:

GLOBAL EDUCATION FOR CHILDREN IN GRADES PRE-K THROUGH HIGH SCHOOL.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)

4 Number of independent voting members of the governing body (Part VI, line 1b)

5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)

6 Total number of volunteers (estimate if necessary)

7a Total unrelated business revenue from Part VIII, column (C), line 12

7b Net unrelated business taxable income from Form 990-T, Part I, line 11

Revenue

8 Contributions and grants (Part VIII, line 1h)

9 Program service revenue (Part VIII, line 2g)

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)

14 Benefits paid to or for members (Part IX, column (A), line 4)

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)

16a Professional fundraising fees (Part IX, column (A), line 11e)

16b Total fundraising expenses (Part IX, column (D), line 25)

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)

18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)

19 Revenue less expenses. Subtract line 18 from line 12

Net Assets or Fund Balances

20 Total assets (Part X, line 16)

21 Total liabilities (Part X, line 26)

22 Net assets or fund balances. Subtract line 21 from line 20

Part II

Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

LINDA BAYLOR CHAIRPERSON

Type or print name and title

2023-01-26

Date

Print/Type preparer's name

Preparer's signature

Date 2023-01-26

Check ☐ if self-employed

PTIN P01037664

Firm's name

SHANE NAVRATIL & CO CPA'S

Firm's EIN 06-0916777

Firm's address

20 WALNUT ST

Phone no. (860) 456-2297

WILLIMANTIC, CT 06226

Paid Preparer Use Only

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2021)

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

GLOBAL EDUCATION FOR CHILDREN IN GRADES PRE-K THROUGH HIGH SCHOOL.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

☒No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 7,936,560 including grants of \$) (Revenue \$ 718,757)

PROVIDE A FULL RANGE OF EDUCATIONAL SERVICES FOR GRADES PRE-K THROUGH HIGH SCHOOL, FOR UP TO 502 STUDENTS IN THE TOWNS OF HAMDEN, NEW HAVEN AND SURROUNDING TOWNS.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 7,936,560

Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions.	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	10	No
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d Yes	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)?	11f	No
12a If "Yes," complete Schedule D, Part XI. Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 Yes	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions.	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	No

Part IV

Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	Yes
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	No
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons?	26	No
27	If "Yes," complete Schedule L, Part I. Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	No
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	No
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	No
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions?	30	No
31	If "Yes," complete Schedule M. Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?	33	No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	No
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	No
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38	Yes

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	33
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

Part V			Statements Regarding Other IRS Filings and Tax Compliance (continued)		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return			2a	100	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.			2b	Yes	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?			3a		No
b If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i>			3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? Enter the name of the foreign country: ▶ _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			4a		No
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .			5a		No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7 Organizations that may receive deductible contributions under section 170(c).					
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			7a		
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		
d If "Yes," indicate the number of Forms 8282 filed during the year			7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			8		
9 Sponsoring organizations maintaining donor advised funds.					
a Did the sponsoring organization make any taxable distributions under section 4966?			9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			9b		
10 Section 501(c)(7) organizations. Enter:					
a Initiation fees and capital contributions included on Part VIII, line 12			10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			10b		
11 Section 501(c)(12) organizations. Enter:					
a Gross income from members or shareholders			11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)			11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.			12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.					
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.			13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans			13b		
c Enter the amount of reserves on hand			13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation in Schedule O</i>			14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?			15		No
16 If the organization is a trust, did it file Form 720, Schedule N, to report the section 4968 excise tax on net investment income? <i>If "Yes," complete Form 4720, Schedule O.</i>			16		No
17 Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? <i>If "Yes," complete Form 6069.</i>			17		

Part VI

Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year.	10		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent.	10		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6	Did the organization have members or stockholders?	6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	12a	Yes
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done.	12c	Yes
13	Did the organization have a written whistleblower policy?	13	Yes
14	Did the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official.	15a	Yes
b	Other officers or key employees of the organization.	15b	No
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed.	CT
18	Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.	
20	State the name, address, and telephone number of the person who possesses the organization's books and records: EBONY WEST 1 SCIENCE PARK NEW HAVEN, CT 06511 (203) 285-6225	

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LINDA BAYLOR CHAIRPERSON	2.00	X		X				0	0	0
(2) JAMARR DANIELS VICE CHAIR	2.00	X		X				0	0	0
(3) MICHAEL GORMANY TREASURER	2.00	X		X				0	0	0
(4) RANDI MCCRAY SECRETARY	2.00	X		X				0	0	0
(5) VALYNN NEWTON PARAPROFESSI	2.00	X						0	0	0
(6) JANET BROWN-CLAYTON EXECUTIVE DI	40.00			X				170,642	0	0
(7) ESTHER MASSIE CFO	40.00			X				78,748	0	0
(8) MARVA JOHNSON- BENNETT BOARD MEMBER	2.00	X						0	0	0
(9) SHAUNNA MONTS BOARD MEMBER	2.00	X						0	0	0
(10) MARCUS PACA BOARD MEMBER	2.00	X						0	0	0
(11) TERA RUCKER BOARD MEMBER	2.00	X						0	0	0
(12) ADRIANA VARGAS BOARD MEMBER	2.00	X						0	0	0

Part VII

1b Sub-Total	
c Total from continuation sheets to Part VII, Section A	
d Total (add lines 1b and 1c)	

2 Total number of individuals (including but not limited to those listed in Item 1) who received or accrued more than \$100,000 of reportable compensation from the organization ▶ 1

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Compensation from the organization: Report compensation for the calendar year ending March of March of the organization's tax year.		
(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►		

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants, and Other			1a Federated campaigns		1a	
			b Membership dues		1b	
			c Fundraising events		1c	
			d Related organizations		1d	
			e Government grants (contributions)		1e6,836,144	
			f All other contributions, gifts, grants, and similar amounts not included above		1f431,046	
			g Noncash contributions included in lines 1a - 1f:\$		1g	
			h Total. Add lines 1a-1f		7,267,190	
Program Service Revenue	2a	PROGRAM SERVICE REVENUE	Business Code			
			611710	718,757	718,757	
	b					
	c					
	d					
	e					
	f	All other program service revenue.				
9 Total. Add lines 2a-2f.			718,757			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			716		716
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
		(i) Real	(ii) Personal			
	6a	Gross rents				
	b	Less: rental expenses				
	c	Rental income or (loss)				
	d	Net rental income or (loss)				
		(i) Securities	(ii) Other			
	7a	Gross amount from sales of assets other than inventory				
	b	Less: cost or other basis and sales expenses				
	c	Gain or (loss)				
	d	Net gain or (loss)				
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a			
	b	Less: direct expenses	8b			
	c	Net income or (loss) from fundraising events				
	9a	Gross income from gaming activities. See Part IV, line 19	9a			
	b	Less: direct expenses	9b			
	c	Net income or (loss) from gaming activities				
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b			
	c	Net income or (loss) from sales of inventory				
Miscellaneous Revenue		Business Code				
11a						
b						
c						
d	All other revenue					
e Total. Add lines 11a-11d						
12 Total revenue. See instructions			7,986,663	718,757	716	

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,239,554	3,979,100	260,454	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	547,303	519,937	27,366	
10 Payroll taxes	204,267	194,054	10,213	
11 Fees for services (non-employees):				
a Management				
b Legal	5,797		5,797	
c Accounting	12,588		12,588	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	120,971	114,702	6,269	
12 Advertising and promotion				
13 Office expenses	519,340	501,002	18,338	
14 Information technology				
15 Royalties				
16 Occupancy	654,288	631,200	23,088	
17 Travel	505	505		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	151,820	149,559	2,261	
20 Interest	764,389	746,364	18,025	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	445,767	426,359	19,408	
23 Insurance	51,198	48,638	2,560	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a AMORTIZATION	540,824	540,824		
b MISC SCHOOL ACTIVITIES	78,838	76,019		2,819
c MISC EXPENSE	8,970	8,297	673	
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	8,346,419	7,936,560	407,040	2,819
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

☐

				(A)		(B)	
				Beginning of year		End of year	
Assets	1	Cash—non-interest-bearing		923,566	1	1,954,650	
	2	Savings and temporary cash investments		748,611	2	748,685	
	3	Pledges and grants receivable, net		65,754	3	169,739	
	4	Accounts receivable, net			4		
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5		
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6		
	7	Notes and loans receivable, net			7		
	8	Inventories for sale or use		8,937	8	8,937	
	9	Prepaid expenses and deferred charges		23,566	9	81,774	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	11,654,080			
	b	Less: accumulated depreciation	10b	2,184,651	8,203,854	10c	9,469,429
	11	Investments—publicly traded securities			11		
	12	Investments—other securities. See Part IV, line 11			12		
	13	Investments—program-related. See Part IV, line 11			13		
	14	Intangible assets		55,875	14	55,875	
	15	Other assets. See Part IV, line 11		1,952,439	15	3,624,982	
16	Total assets: Add lines 1 through 15 (must equal line 33)		11,982,602	16	16,114,071		
Liabilities	17	Accounts payable and accrued expenses		185,208	17	216,327	
	18	Grants payable			18		
	19	Deferred revenue		212,104	19	1,008,533	
	20	Tax-exempt bond liabilities		9,280,000	20	12,580,000	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21		
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22		
	23	Secured mortgages and notes payable to unrelated third parties			23	280,000	
	24	Unsecured notes and loans payable to unrelated third parties			24		
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		320,208	25	403,885	
	26	Total liabilities: Add lines 17 through 25		9,997,520	26	14,488,745	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.						
	27	Net assets without donor restrictions		1,638,554	27	1,300,326	
	28	Net assets with donor restrictions		346,528	28	325,000	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.						
	29	Capital stock or trust principal, or current funds			29		
	30	Paid-in or capital surplus, or land, building or equipment fund			30		
	31	Retained earnings, endowment, accumulated income, or other funds			31		
	32	Total net assets or fund balances		1,985,082	32	1,625,326	
	33	Total liabilities and net assets/fund balances		11,982,602	33	16,114,071	

Part XI

Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,986,663
2	Total expenses (must equal Part IX, column (A), line 25)	2	8,346,419
3	Revenue less expenses. Subtract line 2 from line 1	3	-359,756
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,985,082
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (A))	10	1,625,326

Part XII

Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	Yes	

Additional Data

Return to Form

Software ID:

Software Version:

Form 990, Special Condition Description:

Special Condition Description

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization
HIGHVILLE CHARTER SCHOOL

Employer identification number
26-0858723

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☒

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9

☐

An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:
- 10

☐

An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11

☐

An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f

Enter the number of supported organizations
- g

Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge..						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . .						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4. . .						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on . . .						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). . .						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f) divided by line 11, column (f))	14	
15 Public support percentage for 2020 Schedule A, Part II, line 14	15	
16a 33 1/3% support test—2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test—2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part IIISupport Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) .						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage		
15 Public support percentage for 2021 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2021 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support tests—2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990) .		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).		

Part IV

Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b	A family member of a person described on 11a above?		
c	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to 11a, 11b, or 11c, provide detail in Part VI		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally-Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)			
2	Activities Test. Answer lines 2a and 2b below.			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
b	Did the activities described on line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No", provide details in Part VI.			
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? If "Yes," describe in Part VI. the role played by the organization in this regard.			

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in **Part VI***). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income

(A) Prior Year

(B) Current Year
(optional)

- | | |
|---|----------|
| 1 Net short-term capital gain | 1 |
| 2 Recoveries of prior-year distributions | 2 |
| 3 Other gross income (see instructions) | 3 |
| 4 Add lines 1 through 3 | 4 |
| 5 Depreciation and depletion | 5 |
| 6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6 |
| 7 Other expenses (see instructions) | 7 |
| 8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4) | 8 |

Section B - Minimum Asset Amount

(A) Prior Year

(B) Current Year
(optional)

- | | |
|--|-----------|
| 1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): | 1 |
| a Average monthly value of securities | 1a |
| b Average monthly cash balances | 1b |
| c Fair market value of other non-exempt-use assets | 1c |
| d Total (add lines 1a, 1b, and 1c) | 1d |
| e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>): | |
| 2 Acquisition indebtedness applicable to non-exempt use assets | 2 |
| 3 Subtract line 2 from line 1d | 3 |
| 4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions). | 4 |
| 5 Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 |
| 6 Multiply line 5 by 0.035 | 6 |
| 7 Recoveries of prior-year distributions | 7 |
| 8 Minimum Asset Amount (add line 7 to line 6) | 8 |

Section C - Distributable Amount

Current Year

- | | |
|--|----------|
| 1 Adjusted net income for prior year (from Section A, line 8, Column A) | 1 |
| 2 Enter 85% of line 1 | 2 |
| 3 Minimum asset amount for prior year (from Section B, line 8, Column A) | 3 |
| 4 Enter greater of line 2 or line 3 | 4 |
| 5 Income tax imposed in prior year | 5 |
| 6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions) | 6 |

- 7** ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations		(continued)
Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (<i>prior IRS approval required - provide details in Part VI</i>)	5	
6 Other distributions (<i>describe in Part VI</i>). See instructions	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions	8	
9 Distributable amount for 2021 from Section C, line 6	9	
10 Line 8 amount divided by Line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required-- <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2021:			
a From 2016.			
b From 2017.			
c From 2018.			
d From 2019.			
e From 2020.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017.			
b Excess from 2018.			
c Excess from 2019.			
d Excess from 2020.			
e Excess from 2021.			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
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Additional Data

[Return to Form](#)

Software ID:

Software Version:

Name of the organization HIGHVILLE CHARTER SCHOOL	Employer identification number 26-0858723
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate value of contributions to (during year)	
3	Aggregate value of grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply). <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Preservation of an historically important land area <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure <input type="checkbox"/> Preservation of open space											
2	Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.											
a	Total number of conservation easements	<table><tr><td></td><td>Held at the End of the Year</td></tr><tr><td>2a</td><td></td></tr><tr><td>2b</td><td></td></tr><tr><td>2c</td><td></td></tr><tr><td>2d</td><td></td></tr></table>		Held at the End of the Year	2a		2b		2c		2d	
	Held at the End of the Year											
2a												
2b												
2c												
2d												
b	Total acreage restricted by conservation easements											
c	Number of conservation easements on a certified historic structure included in (a)											
d	Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register											
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____											
4	Number of states where property subject to conservation easement is located ▶ _____											
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? <input type="checkbox"/> Yes <input type="checkbox"/> No											
6	Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____											
7	Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____											
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? <input type="checkbox"/> Yes <input type="checkbox"/> No											
9	In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.											

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.	
b	If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____ (ii) Assets included in Form 990, Part X ▶ \$ _____	
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____ b Assets included in Form 990, Part X ▶ \$ _____	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table:

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a

Board designated or quasi-endowment ▶

b

Permanent endowment ▶

c

Term endowment ▶

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4

Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		600,000		600,000
b Buildings		10,337,519	1,636,999	8,700,520
c Leasehold improvements				
d Equipment		716,561	547,652	168,909
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				9,469,429

Schedule D (Form 990) 2021

Part VII

Investments - Other Securities.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11b.See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII

Investments - Program Related.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)		

Part IX

Other Assets.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)RESTRICTED CASH - BOND	3,081,459
(2)BOND ISSUANCE COSTS	543,523
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	3,624,982

Part X

Other Liabilities.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.)	403,885

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

☐

Part XI

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	7,986,663
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	7,986,663
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	7,986,663

Part XII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	8,346,419
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	8,346,419
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	8,346,419

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
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Schedule D (Form 990) 2021

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 Yes	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage during its taxable year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has a solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please explain. If "No," please explain. If you need more space use Part II.	3 Yes	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a Yes	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b Yes	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c Yes	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	4d Yes	
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	5a	No
b Admissions policies?	5b	No
c Employment of faculty or administrative staff?	5c	No
d Scholarships or other financial assistance?	5d	No
e Educational policies?	5e	No
f Use of facilities?	5f	No
g Athletic programs?	5g	No
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.	5h	No
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.	6b	No
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II.	7 Yes	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Return Reference	Explanation
SCHEDULE E, LINE 3	PUBLISHED IN STATE OF CONNECTICUT BROCHURE OF PUBLIC SCHOOLS
SCHEDULE E, LINE 6	STATE & FEDERAL EDUCATION MONEY.

Additional Data

Schedule E (Form 990) (2021)

Return to Form

Software ID:
Software Version:

Name of the organization
HIGHVILLE CHARTER SCHOOL

Employer identification number
26-0858723

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <div><div><input type="checkbox"/> First-class or charter travel</div><div><input type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Discretionary spending account</div><div><input type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)</div></div>		
1b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain		
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?		
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <div><div><input type="checkbox"/> Compensation committee</div><div><input type="checkbox"/> Independent compensation consultant</div><div><input type="checkbox"/> Form 990 of other organizations</div><div><input type="checkbox"/> Written employment contract</div><div><input type="checkbox"/> Compensation survey or study</div><div><input type="checkbox"/> Approval by the board or compensation committee</div></div>		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: <div><div>a Receive a severance payment or change-of-control payment?</div><div>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div><div>c Participate in, or receive payment from, an equity-based compensation arrangement?</div></div> If "Yes".to any.of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III		
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III		
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
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Additional Data

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Software Version:

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

- ▶ Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization
HIGHVILLE CHARTER SCHOOL

Employer identification number
26-0858723

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A TAX EXEMPT BOND		744396GN6	09-30-2022	1,650,000	IMPROVEMENTS TO BUILDING		X		X		X
B PUBLIC FINANCE AUTHORITY		744396GP1	09-30-2022	10,930,000	REFINANCE AND IMPROVEMENTS		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired			9,280,000					
2 Amount of bonds legally defeased								
3 Total proceeds of issue								
4 Gross proceeds in reserve funds			592,421					
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds			557,579					
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	1,650,000		500,000					
11 Other spent proceeds								
12 Other unspent proceeds								
13 Year of substantial completion			2022					
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2020, a current refunding issue)?		X	X					
15 Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2020, an advance refunding issue)?		X		X				
16 Has the final allocation of proceeds been made?		X	X					
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?		X	X					

Part III

Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				
3a	Are there any management or service contracts that may result in private business use of bond-financed property?		X		X				
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶								
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5								
7	Does the bond issue meet the private security or payment test? . . .		X		X				
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of. . .								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X					

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? . . .		X		X				
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X		X				
b	Exception to rebate?		X		X				
c	No rebate due?		X		X				
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X		X				

Part IV Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X				
7	Has the organization established written procedures to monitor the requirements of section 148? . . .		X		X				

Part V Procedures To Undertake Corrective Action

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
	Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?		X		X				

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation
PURPOSE OF ISSUE DESCRIPTION	TAX EXEMPT BOND IMPROVEMENTS TO BUILDING
PURPOSE OF ISSUE DESCRIPTION	PUBLIC FINANCE AUTHORITY REFINANCE AND IMPROVEMENTS

Additional Data

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Software ID:

Software Version:

2021**Open to Public
Inspection****SCHEDULE O**
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.Name of the organization
HIGHVILLE CHARTER SCHOOL

Employer identification number

26-0858723

Return Reference	Explanation
FORM 990, PAGE 1, PART I, LINE 6	VOLUNTEERS SERVE ON THE BOARD OF DIRECTORS AND PARENT VOLUNTEERS PROVIDE ASSISTANCE WITH SCHOOL ACTIVITIES AND FIELD TRIPS.
FORM 990, PAGE 6, PART VI, LINE 11B	EMAILED COPY OF RETURN TO BOARD MEMBERS.
FORM 990, PAGE 6, PART VI, LINE 12C	CONFLICT OF INTEREST ARE MONITORED THROUGH ACCOUNTING RECORDS BY FINANCIAL OFFICER.
FORM 990, PAGE 6, PART VI, LINE 15A	BOARD REVIEWS AND SETS COMPENSATION LEVELS FOR MANAGEMENT.
FORM 990, PAGE 6, PART VI, LINE 19	DOCUMENTS ARE AVAILABLE UPON REQUEST

Additional Data

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Software ID:

Software Version: