

APPENDIX A: 2024-25 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Great Oaks Charter School	2014
Street Address:	City/Zip Code:
375 Howard Ave	Bridgeport, CT 06605
School Director:	School Director Contact Information:
John Scalice	jscalice@greatoakscharter.org /203-870-8188
Grades Authorized to Serve in 2022-2023:	Charter Term:
6-12	2024-2027
<p>1. School Performance Best Practices: In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2024-2025 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe the impact of the practice(s) on the student outcomes, providing evidence to substantiate effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts as appropriate.</p> <p>In 2024–2025, Great Oaks Bridgeport launched its own high-dosage tutoring program to sustain personalized academic growth after national AmeriCorps funding was reduced. Rather than scaling down services, the school built an in-house model that blends data, training, and relationships. Certified teachers and Fellows provide daily small-group tutoring in literacy and math, using i-Ready diagnostics to design targeted lessons and track progress every two weeks. A 4:1 student-to-tutor ratio ensures individualized feedback and visible growth for every learner.</p> <p>The rationale was clear: external tutoring contracts were inconsistent and costly, while Great Oaks had the expertise, data systems, and culture to do it better. The goal was to close skill gaps without losing the personal connections that define our school climate.</p> <p>Recruitment for the program was strong, with local college graduates and returning AmeriCorps alumni drawn to the school’s investment in professional development and long-term career pathways. Providing in-house PD aligned directly to Great Oaks systems immediately improved tutor attendance, retention, and instructional consistency compared to previous years.</p> <p>The program also strengthened collaboration with Bridgeport Public Schools through shared progress monitoring and joint training on intervention strategies. What began as a necessity evolved into a sustainable system that reinforces Tier-1 instruction, builds staff leadership, and sustains a culture of achievement rooted in connection, clarity, and care.</p>	

PART 2: SCHOOL PERFORMANCE	
1. School Goals: State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.	
MISSION STATEMENT	
To provide a rigorous and inclusive learning experience for all students to prepare them for the college or career path of their choice by seeing the whole child, providing engaging instruction, and removing barriers.	
Goal Statement:	Evidence of Progress Toward Target Goals:
Universal High Dosage Tutoring	<p>The reduction of AmeriCorps funding created a void for our High Dosage Tutoring component within our school. During the past seven years, Great Oaks relied on the AmeriCorps funding received by the Great Oaks Foundation to supply AmeriCorps Fellows to work with students within our High Dosage Tutoring Model.</p> <p>In response to this change, Great Oaks created the Fellowship for Urban Education Equity to establish an internal and self-run High Dosage Tutoring model. This model is built on our previous learning of embedded and stand-alone coaching periods focused on skill recovery and advancement of students.</p> <p>In addition to this program, the Great Oaks Foundation has established a residency program outside of AmeriCorps constraints and in direct coordination with certification programs. These residents, under contract through the Great Oaks Foundation, are in-resident teachers working towards certification in a variety of content areas and are used similarly to tutors within the building following our model.</p>
Student Engagement	<p>In cooperation with Corwin Learning, Great Oaks invested time and resources into the restructuring of Tier 1 whole group instruction. This work focused specifically on Teacher Clarity and the establishment of best practices within all content areas.</p> <p>This work resulted in structural changes to our Instructional Framework; leading to more student engagement in whole group, more rigorous expectations through established and standards aligned Success Criteria, and time on task given the clarity of teacher actions, expectations, and student attentiveness.</p>
Career and College Readiness	<p>Last year, great oaks significantly expanded its High School Dual Enrollment program through Post University through the inclusion of enrollment for 11th grade students. For the upcoming school year, this population will again increase through the inclusion of 10th grade students into the College Readiness track.</p>

	<p>To support students who are investigating career options in addition to college possibilities, Great Oaks has implemented a Career and College Counselor who works with all students regarding specific inventories, assists with course selection, provides opportunities for on-campus and off-campus college informational sessions and visits, career and college fairs, and community meeting updates on opportunities inclusive of scholarships and intern opportunities.</p> <p>Great Oaks also provides aligned opportunities for families throughout the year through our Director of Community Engagement. This role supports parents through informational sessions, community partner pairings, and the securing off resources for our school related to career and college readiness. This has included free SAT Prep, financial planning sessions, health and violence awareness, and social media awareness; all of which can impact career and college readiness.</p>
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2. Student Achievement: The data below summarizes the school's performance from the 2023-24 school year. Please review the data using [EdSight](#) to ensure its accuracy.

Performance Metric		2023-2024
1.1. Academic Achievement		
a. ELA Performance Index – All Students		50.8
b. ELA Performance Index – High Needs Students		49.2
c. Math Performance Index – All Students		42.2
d. Math Performance Index – High Needs Students		41.3
e. Science Performance Index – All Students		44.3
f. Science Performance Index – High Needs Students		43.6
1.2. Academic Growth		
a. ELA Academic Growth – All Students		58.3%
b. ELA Academic Growth – High Needs Students		56.0%
c. Math Academic Growth – All Students		55.5%
d. Math Academic Growth – High Needs Students		57.1%
e. Progress Toward English Language Proficiency – Literacy		44.5%
f. Progress Toward English Language Proficiency - Oral		50.6%
1.3. Participation Rates—ELA, Math, Science (a. All Students, b. High Needs Students)		
1.4. Chronic Absenteeism	a. All Students	38.6%
	b. High Needs Students	42.2%
1.5. Preparation for CCR – Percent Taking Courses		27.5%
1.6. Preparation for CCR – Percent Passing Exams		21.3%
1.7. On-track to High School Graduation		69.8%
1.8. 4-year Graduation—All Students (2023 Cohort)		83.8%
1.9. 6-year Graduation—High Needs Students (2021 Cohort)		94.7%
1.10. Postsecondary Entrance (Graduating Class 2023)		54.4%

1.11. Physical Fitness (estimated participation rate = 36.6%)	17.2%
1.12. Arts Access	70.1%
School Category: 3	*
Charter School Accountability Index:	57.7%

3. Legal Compliance Best Practices: Describe your charter school's systematic approach to maintaining regulatory compliance across all operational domains. Highlight your most effective frameworks for ensuring adherence to laws governing special education services, multilingual learner supports, and protection of student and employee rights. Detail specific compliance mechanisms—including policy development processes, staff training programs, and internal monitoring systems—that have proven especially successful in your school context. Present relevant compliance metrics, audit outcomes, and stakeholder feedback demonstrating your commitment to legal obligations and ethical practices. Include examples of productive collaborations with local districts that have enhanced your compliance efforts through resource sharing, professional development, or coordinated service delivery. Focus on distinctive practices rather than exhaustive documentation, prioritizing evidence-based insights within the 250-word limit.

Throughout the 2024-25 school year the Great Oaks Charter School continued service for students and families. We made improvements to our certification efforts, attendance teams, and Student Support Services. These steps included:

Certification

- Continued development of our internal tutoring and Great Oaks residency program along with our partnership with RELAY and other colleges and universities provides for alternate route certifications; creating a pipeline of certified staff members that already have relationships with our students.
- Collaboration with local Teacher Preparation Programs (Colleges and Universities) to assist current staff with the completion of requirements for certification and to gain access to recruitment opportunities.
- Certification checks prior to offer letters, inclusive of document and transcript reviews.
- Offering stipends for PRAXIS testing for first-time test takers as well as internal support through for testing familiarity.

Attendance

- Family meetings scheduled prior to Attendance PPTs to develop individual plans around unique situations, review credit accumulation, and partner students with staff or fellow members.
- Inclusion of specific attendance requirements through policy and within our MTSS structure
- Enhanced student information system integrated with Artificial Intelligence for predictive attendance issues and indicators of improved attendance, is used during attendance team meetings to identify needs and track the performance of interventions.

Student Support Services

- Developed support structures for continued delivery of services.
- Collaboration with Bridgeport Public Schools to ensure all IEPs and service hours are met in a timely fashion.
- Trauma Informed Practices training, restorative practice trainings, and MLL training are highlights

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2023-2024 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2024-2025 budget; and (4) provide a FY 2025-2026 board-approved budget.

2. Financial Condition: Provide the following financial data for FY 2023-2024

Total margin (net income/total revenue):	-.03
Debt to asset ratio (total liabilities/total assets):	.89
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	No debt
Current asset ratio (current assets/current liabilities):	2.5
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	6
Cash flow (change in cash balance):	-273,235

3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Robert Carlson	President/Owner Carlson Corp.	Board Chair	bcarlson@gobpt.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
David Zieff	CPA	Board Treasurer	dzieff@gobpt.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Dan Luciano	Teacher	Board Secretary	dluciano@gobpt.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Tenssie Ramsay	Licensed Professional Counselor	Board Member	bbagley@gobpt.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Bea Bagley	Retired Teacher	Board Member	bbagley@gobpt.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Dr. Matthew Nwosu	MD, Obstetrician / Gynecologist	Board Member	mnwosu@gobpt.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Robert Traber	Superintendent Designee	Board Member	rtraber@gobpt.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Diane Gordon	Parent	Resigned		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Eva Vega	Bank Manager	End of Term		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No

4. Renewal Conditions and Terms: Detail your charter school's advancement toward fulfilling the renewal conditions established during your most recent charter renewal process or addressing specific terms identified by the Connecticut State Department of Education. Present a comprehensive overview of implemented initiatives, strategic actions, and measurable outcomes that demonstrate your institution's meaningful progress toward resolving these identified areas for improvement. Include relevant performance metrics and evidence-based results that substantiate your school's efforts and commitment to addressing each condition. The section below contains a pre-populated chart of your school's specific renewal conditions or terms, which you should reference when documenting both completed work and forthcoming strategic plans designed to satisfy outstanding requirements.		
Standard/Indicator:	Renewal Conditions and Terms:	Progress Update:
1.1 Academic Achievement	<p>Great Oaks Charter Schools' 2023-24 Next Generation Accountability Index was 57.7, the state's index was 70.8.</p> <p>By April 8, 2024, Great Oaks shall submit a revised corrective action plan to improve student academic achievement. Great Oaks shall engage in a root cause analysis of their utilizing the CSDE Needs Assessment Toolkit (ct.gov).</p> <p>The school should continue efforts to improve student outcomes.</p>	<p>The Great Oaks Corrective Action plan was submitted and approved for the 2025-2028 school year. During this process Great Oaks identified key factors to ELA achievement (vocabulary acquisition, student engagement, and writing) and math achievement (student engagement, multiple strategies, and modeling) as leverage points to increase achievement.</p>
2.2 Financial Reporting and Compliance	<p>The APPM required some amendments including special education billing rate process, thresholds and signatories of checks and wire transfers, bank and credit card reviews and reconciliations, and payment authorizations. The BPPM must specify that it is the responsibility of the Governing Board to evaluate the Executive Director of the school. It is important that the employee handbook clearly state that the teachers and staff of the school are employees of the school and not of the charter school management organization.</p>	<p>All revisions were submitted to CSDE and approved by the Bridgeport Board of Directors.</p>
3.5 Chronic Absenteeism	<p>Great Oaks Charter Schools' chronic absenteeism rate for the 2022-23 school year was 36.8%, whereas the state average was 20.0%. The school's rate for the 2023-2024 school year was 38.6%, whereas the state average was 17.7%.</p> <p>The school must continue efforts to lower the chronic absenteeism rate.</p>	<p>Great Oaks implemented a deep data dive using the CSDE student dashboard to address long-term chronic absenteeism, especially high with transfer students to the high-school and middle school. The steps taken include more frequent community meetings, parent meetings, daily parent communication with identified students, the addition of a social worker to address root causes for individual students with multi-yr chronic absenteeism, and inclusion of</p>

		absenteeism into the MTSS/SRBI structure.
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<p>3.5 School Culture and Climate</p>	<p>Great Oaks Charter Schools' suspension rate for the 2022-23 school year was 11.6%, whereas the state average was 7.0%. The school's rate for the 2023-24 school year was 4.5%, whereas the state average was 7.0% The school should continue its efforts to improve student outcomes in culture and climate.</p>	<p>The school continues to develop and invest in training related to trauma informed response and restorative practices. In collaboration with Sacred Heart and inclusion into for other specific grant funded programs, all social workers on staff (5), we believe we will continue to see improvement in this area.</p> <p>Changes made to mediation training, MTSS, and teacher clarity within the classroom also improve the communication of expectations, the limiting of escalation prior to support for a student's being provided or sought, and the frequency of parent contact. All of this will contribute to a reduction in incidents.</p>
<p>4.5 Teacher/Staff Credentials</p>	<p>As of May 1, 2025, the Bureau of Educator Standards and Certification reported 4 staff identified in the Educator Data System as out of compliance for the 2024-25 school year. 4 staff have no active certificates/permits on file.</p> <p>In accordance with state statute, schools are responsible for ensuring that 100% of their staff possess the appropriate certificates, permits, or authorizations required for their positions.</p>	<p>Great Oaks remains committed to working with the CSDE regarding issues such as teacher shortages, certification pathways, certification timelines, and other roadblocks to this goal. For the 2024-2025 school year, Great Oaks finished the year with 1 teacher out of compliance after the certification office finalized retro-active awards based on the submission of documentation. Great Oaks continues to take corrective action regarding related to teacher certification.</p>

5. Stewardship, Governance, and Management Best Practices: Describe your charter school's most effective organizational systems that ensure financial sustainability, operational excellence, and robust accountability. Detail your governance structures, fiscal oversight mechanisms, and management practices that have demonstrably strengthened institutional health and performance outcomes. Explain why these specific approaches were implemented, connecting them to your school's mission and strategic priorities. Present concrete evidence of their effectiveness using key performance indicators, audit results, operational metrics, and stakeholder feedback that demonstrate measurable improvements. Include examples of productive partnerships with local districts that have enhanced your governance practices or operational efficiency. Focus on high-impact initiatives rather than comprehensive coverage, limiting your response to 250 words while providing specific, evidence-based insights.

The Great Oaks Board of Directors takes an active and systems-driven approach to governance and accountability. The Board meets monthly to review financial health, academic performance, and operational priorities, with each meeting informed by committee work in Governance and Finance. These committees, attended by the CEO, CFO, and COO, create space for focused discussion and data-based recommendations that lead to full Board action.

Between meetings, the Board Chair and Treasurer hold regular check-ins with the CEO, CFO, and COO to monitor progress toward organizational goals, identify potential challenges, and use their professional expertise to help explore solutions and provide resources. This structure has strengthened transparency, responsiveness, and decision-making. For example, consistent use of financial dashboards and monthly reviews by the Finance Committee have supported balanced budgets year over year and improved forecasting accuracy. This partnership with our Board continues to anchor financial and operational stability.

Through this cycle of communication and accountability, Great Oaks remains financially stable, mission focused, and responsive to student needs. The model also supports collaboration with Bridgeport Public Schools through shared compliance systems and transparent data reporting, reinforcing a culture of stewardship built on trust, clarity, and results.

PART 4: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2024-2025 student demographic and enrollment information.

Grades Served:	6-12	American Indian or Alaska Native:	1
Student Enrollment:	662	Asian:	16
Percentage of students identified EL/ML:	19%	Black/African American:	274
Percentage of students identified for Free/Reduced-Price Meals:	75%	Hispanic/Latino: of any race:	334
		Native Hawaiian or Pacific Islander:	0
Percentage of students with disabilities:	17%	Two or More Races:	12
		White:	25

2024-2025 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
	0	0	0	0	0	0	58	108	109	105	95	91	96	662

2. Enrollment Efforts: Summarize the school's efforts to attract, enroll, and retain a diverse student population that reflects the demographics of the community. Describe strategies aimed at reaching and serving students of color, low-income families, English learners/Multilingual learners and students with disabilities. Include outreach initiatives, inclusive enrollment practices and support systems designed to promote equitable access.

The Great Oaks Charter School Operations Team continues to prioritize equity, access, and representation in our student recruitment and retention strategy. Our goal is to ensure that our student body reflects the rich diversity of the Bridgeport community, with intentional outreach to families of color, multilingual learners, low-income households, and students with disabilities.

This year, our team strengthened our community-driven recruitment model through collaborative efforts with parents, local organizations, and a representative from the Connecticut Charter Schools Association. We expanded our targeted outreach to include the East End and West End neighborhoods of Bridgeport, two areas that have historically faced barriers to access and engagement.

Our strategy includes a variety of inclusive, multilingual, and accessible outreach initiatives:

- **Community-Based Partnerships:** We partner with organizations deeply rooted in Bridgeport's neighborhoods, such as Optimus Health Care, the Boys and Girls Club, the Connecticut Institute for Refugees and Immigrants (CIRI), LiveGirl, and the Hoops and Dreams Foundation. These collaborations help us reach underrepresented populations, particularly families of color and multilingual learners.
- **Multilingual Communication:** All marketing and enrollment materials are distributed in over 10 languages, reflecting the diversity of our families. We provide translation and interpretation services at all open houses and family events.
- **Accessible Engagement Opportunities:** We host both in-person and virtual open houses, along with on-demand informational presentations that can be accessed at any time. These ensure that working families and those with limited transportation or childcare can still fully participate in the enrollment process.
- **Personalized Family Outreach:** Our staff conduct phone banks, targeted mailings, and parent-to-parent referrals, helping families navigate the enrollment process and feel welcomed into our school.

community.

- **Social Media and Digital Campaigns:** We use robust, multilingual social media engagement to connect with families in real time, share success stories, and provide immediate assistance with applications.

Once enrolled, Great Oaks is equally intentional about retaining and supporting diverse learners:

- We provide multilingual learning supports through dedicated staff and instructional programming designed for English Learners and Multilingual Learners.
- Our student support team ensures that students with disabilities have access to individualized accommodations and inclusive classroom environments.
- Strong relationships with families are maintained through regular communication, home visits when needed, and family engagement events designed to build trust and belonging.

These targeted strategies have resulted in a student population that continues to reflect the diversity of the greater Bridgeport area, including an increasing percentage of Multilingual Learners and families qualifying for free and reduced lunch. Through intentional partnerships, multilingual communication, and inclusive practices, Great Oaks Charter School remains committed to providing equitable access and representation for all students in our community.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2024-2025 Waitlist:	2025-2026 Waitlist:
289	352

4. Student Population Best Practice: Outline your charter school's most effective strategies for advancing educational equity through targeted recruitment, enrollment, and retention initiatives. Describe your signature approach to family engagement and community outreach that has successfully diversified your student population and ensured meaningful inclusion of underrepresented groups. Connect these practices to your school's distinctive educational model, explaining how they align with your core mission and values. Present specific evidence of impact through enrollment demographics, retention statistics, and stakeholder testimonials that demonstrate measurable progress toward equity goals. Include any notable collaborations with local districts that have enhanced your ability to serve diverse learners effectively. Focus on your most innovative and impactful practices rather than attempting comprehensive coverage, keeping your response focused and within the 250-word limit.

The Great Oaks Charter School Operations Team partners with members from the community, including parents and community organizations, to carry out a comprehensive recruitment strategy. Our recruitment strategy consists of school-based and virtual open houses and presentations available at any time, targeted mailings and social media campaigns, phone bank calling in multiple languages, CIRI outreach, parent-to-parent recruitment, community partner information sharing, written multi-lingual parent contact, and online advertising.

Our recruitment team has been strategic in sharing the opportunity for all community residents to apply by distributing marketing material, targeting local housing areas on the east side district of Bridgeport, and additional community-based organizations that service a majority of minority families, such as Optimus Health Care, the local Boys and Girls Club and CIRI (Connecticut Institute for Refugees and Immigrants).

We are proud that our population represents a wide range of diversity, including Multilanguage Learners, new-to-country students, and students with Special Needs. This is also reflected in our staffing make-up, which has been at the top of diversity data collection in CSDE for the past five years and tops 50% of our staff this year.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's charter school performance framework establishes transparent accountability standards aligned with both state law and National Association of Charter School Authorizers' best practices. These four comprehensive performance standards—with their specific indicators—serve as the foundation for evaluating charter school effectiveness and sustainability. This robust framework guides all phases of the CSDE's oversight process, from initial charter approval through annual monitoring and renewal decisions, ensuring consistent, evidence-based evaluation of each school's educational impact and organizational viability.

Performance Standards:

1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

Performance Standards:

Performance Indicators:

1. School Performance	<ol style="list-style-type: none"> 1.1. Academic Achievement <ol style="list-style-type: none"> a. ELA Performance Index—All Students b. ELA Performance Index—High Needs Students c. Math Performance Index—All Students d. Math Performance Index—High Needs Students e. Science Performance Index—All Students f. Science Performance Index—High Needs Students 1.2. Academic Growth <ol style="list-style-type: none"> a. ELA Academic Growth—All Students b. ELA Academic Growth—High Needs Students c. Math Academic Growth—All Students d. Math Academic Growth—High Needs Students e. Progress toward English Language Proficiency—Literacy f. Progress toward English Language Proficiency—Oral 1.3. Participation Rates—ELA, Math, Science (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Postsecondary Preparation 1.6. Postsecondary Readiness 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation (All Students) 1.9. 6-year Adjusted Cohort Graduation (High Needs Students) 1.10. Postsecondary Entrance Rate 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	<ol style="list-style-type: none"> 2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	<ol style="list-style-type: none"> 3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	<ol style="list-style-type: none"> 4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Great Oaks Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Great Oaks Charter School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **Great Oaks Charter School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Great Oaks Charter School** serves on the board of another charter school or CMO.
7. All public funds received by **Great Oaks Charter School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Great Oaks Charter School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Great Oaks Charter School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Great Oaks Charter School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **Great Oaks Charter School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Great Oaks Charter School** may be subject to random audit by the CSDE to verify these statements.



Signature:

Robert S. Carlson

Name of Board Chairperson:

10/16/25

Date:

Great Oaks Charter School - Bridgeport Inc
FY2025 Revenues and Expenditures - Budget
Approved for FY2025

	<u>FY25 Budget</u>
Revenues	
LOCAL & OTHER REVENUE	166,750
Grant Revenue - Governmental	
REVENUES FROM LOCAL SOURCES	655,500
REVENUES FROM STATE SOURCES	9,248,257
REVENUES FROM FEDERAL SOURCES	<u>1,450,222</u>
Total Grant Revenue - Governmental	11,353,979
Other Revenue	
Tutor Housing Fees	<u>22,000</u>
Total Revenues	<u>11,542,729</u>
Expenditures	
Total School Operations	827,815
Total Personnel	7,370,155
Total Occupancy	1,463,577
Total Professional Fees	400,000
Total G & A Expenses	1,084,338
Depreciation	350,000
Total Expenditures	<u>11,495,885</u>
Total Revenues over Expenditures	<u>46,844</u>

Great Oaks Charter School - Bridgeport Inc
FY2026 Revenues and Expenditures - Budget
Approved for FY2026

	<u>FY26 Budget</u>
Revenues	
LOCAL & OTHER REVENUE	119,000
Grant Revenue - Governmental	
REVENUES FROM LOCAL SOURCES	597,250
REVENUES FROM STATE SOURCES	9,726,077
REVENUES FROM FEDERAL SOURCES	<u>1,452,417</u>
Total Grant Revenue - Governmental	11,775,744
Other Revenue	
Tutor Housing Fees	<u>4,000</u>
Total Revenues	<u>11,898,744</u>
Expenditures	
Total School Operations	970,487
Total Personnel	7,804,800
Total Occupancy	1,460,184
Total Professional Fees	709,457
Total G & A Expenses (excluding depreciation)	943,193
Total Expenditures	<u>11,888,121</u>
Total Revenues over Expenditures	<u>10,623</u>
Total Depreciation	238,668



Financial Statements, Uniform
Guidance, and State
Single Audit Schedules Together With
Independent Auditors' Reports

June 30, 2024 and 2023

Great Oaks Charter School – Bridgeport, Inc.

Financial Statements, Uniform Guidance, and State Single Audit Schedules Together With Independent Auditors' Reports June 30, 2024 and 2023

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Independent Auditors' Report

Board of Directors
Great Oaks Charter School – Bridgeport, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Great Oaks Charter School - Bridgeport, Inc. ("GOCS-B"), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of GOCS-B as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of GOCS-B and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about GOCS-B's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of GOCS-B's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about GOCS-B's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and schedule of expenditures of state financial assistance as required by the Connecticut State Single Audit Act, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2024, on our consideration of GOCS-B's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GOCS-B's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GOCS-B's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Shelton, Connecticut
December 30, 2024

Great Oaks Charter School – Bridgeport, Inc.

Statements of Financial Position

	June 30,	
	2024	2023
ASSETS		
Cash	\$ 189,653	\$ 462,888
Grants and contracts receivable	778,342	1,158,593
Account receivable	16,000	-
Prepaid expenses and other	155,395	45,418
Security deposits	380,303	380,303
Property and equipment	2,355,405	2,514,448
Finance lease right-of-use asset	175,281	217,348
Operating lease right-of-use asset	16,744,353	17,671,623
	<u>\$ 20,794,732</u>	<u>\$ 22,450,621</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 328,092	\$ 287,533
Accrued payroll and taxes	357,816	398,354
Finance lease liability	178,139	218,306
Operating lease liability	17,675,308	18,528,198
Total Liabilities	18,539,355	19,432,391
Net Assets		
Without donor restrictions	2,255,377	3,018,230
	<u>\$ 20,794,732</u>	<u>\$ 22,450,621</u>

See notes to financial statements

Great Oaks Charter School – Bridgeport, Inc.

Statements of Activities

	Year Ended June 30,	
	2024	2023
PUBLIC SUPPORT AND REVENUE		
State grants and contracts	\$ 8,207,322	\$ 7,976,871
Federal grants and contracts	1,612,597	3,538,892
Employee Retention Credit	288,307	-
Private donations and other funding	901,108	746,441
In-kind revenues	918,875	689,440
Total Public Support and Revenue	11,928,209	12,951,644
EXPENSES		
Program Services		
Education	9,575,768	9,503,926
Special education	2,613,222	3,020,665
Total Program Services	12,188,990	12,524,591
Supporting services		
Management and general	502,072	430,682
Total Expenses	12,691,062	12,955,273
Change in Net Assets	(762,853)	(3,629)
NET ASSETS		
Beginning of Year	3,018,230	3,021,859
End of Year	\$ 2,255,377	\$ 3,018,230

See notes to financial statements

Great Oaks Charter School – Bridgeport, Inc.

Statement of Functional Expenses

Year Ended June 30, 2024

	Program Services			Supporting Services	Total
	Education	Special Education	Total	Management and General	
EXPENSES					
Salaries	\$ 4,449,083	\$ 1,255,524	\$ 5,704,607	\$ 243,964	\$ 5,948,571
Payroll taxes and employee benefits	697,962	259,243	957,205	39,884	997,089
In-kind tutor services	258,979	45,840	304,819	-	304,819
Professional development	89,180	24,659	113,839	4,614	118,453
Professional fees	389,968	104,584	494,552	95,735	590,287
Student and staff recruitment	27,748	6,008	33,756	570	34,326
Curriculum and classroom	208,793	80,798	289,591	228	289,819
Supplies and materials	128,606	26,993	155,599	2,200	157,799
Food service	335,243	59,339	394,582	-	394,582
In-kind transportation	495,713	87,743	583,456	-	583,456
Insurance	108,529	30,009	138,538	5,615	144,153
Information technology	249,435	68,550	317,985	12,686	330,671
Occupancy and facility costs	1,718,429	448,202	2,166,631	74,894	2,241,525
Non-capitalized equipment and furnishings	4,375	1,210	5,585	226	5,811
Repairs and maintenance	91,592	25,247	116,839	4,698	121,537
Interest on lease liabilities	4,132	1,142	5,274	214	5,488
Amortization of ROU assets	57,210	16,019	73,229	3,051	76,280
Depreciation and amortization	260,791	72,112	332,903	13,493	346,396
Total Expenses	<u>\$ 9,575,768</u>	<u>\$ 2,613,222</u>	<u>\$ 12,188,990</u>	<u>\$ 502,072</u>	<u>\$ 12,691,062</u>

See notes to financial statements

Great Oaks Charter School – Bridgeport, Inc.

Statement of Functional Expenses
Year Ended June 30, 2023

	Program Services			Supporting Services	Total
	Education	Special Education	Total	Management and General	
EXPENSES					
Salaries	\$ 4,233,304	\$ 1,358,527	\$ 5,591,831	\$ 203,309	\$ 5,795,140
Payroll taxes and employee benefits	763,592	283,620	1,047,212	43,634	1,090,846
In-kind tutor services	228,362	58,066	286,428	-	286,428
Professional development	118,362	37,580	155,942	5,394	161,336
Professional fees	572,419	179,711	752,130	72,460	824,590
Student and staff recruitment	12,589	3,474	16,063	197	16,260
Curriculum and classroom	293,711	119,599	413,310	708	414,018
Supplies and materials	150,680	41,937	192,617	2,612	195,229
Food service	297,805	75,723	373,528	-	373,528
In-kind transportation	310,814	79,031	389,845	-	389,845
Insurance	110,710	35,151	145,861	5,045	150,906
Information technology	239,307	75,981	315,288	10,905	326,193
Occupancy and facility costs	1,654,881	510,164	2,165,045	64,422	2,229,467
Non-capitalized equipment and furnishings	16,979	5,391	22,370	773	23,143
Repairs and maintenance	81,016	25,530	106,546	3,552	110,098
Interest	4,862	1,544	6,406	222	6,628
Amortization of ROU assets	67,831	21,083	88,914	2,750	91,664
Depreciation and amortization	302,444	96,027	398,471	13,782	412,253
Other	44,258	12,526	56,784	917	57,701
Total Expenses	<u>\$ 9,503,926</u>	<u>\$ 3,020,665</u>	<u>\$ 12,524,591</u>	<u>\$ 430,682</u>	<u>\$ 12,955,273</u>

See notes to financial statements

Great Oaks Charter School – Bridgeport, Inc.

Statements of Cash Flows

	Year Ended June 30,	
	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (762,853)	\$ (3,629)
Adjustments to reconcile change in net assets to net cash from operating activities:		
Amortization of financing lease right-of-use asset	1,900	958
Amortization of operating lease right-of-use asset	74,380	90,706
Depreciation and amortization	346,397	412,253
Change in operating assets and liabilities		
Government grants and contracts receivable	380,251	(192,245)
Account receivable	(16,000)	-
Prepaid expenses	(109,977)	85,147
Accounts payable and accrued expenses	40,559	(183,696)
Accrued payroll and taxes	<u>(40,538)</u>	<u>119,986</u>
Net Cash from Operating Activities	(85,881)	329,480
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(187,354)	(127,973)
 CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of loan	<u>-</u>	<u>(113,715)</u>
 Net Change in Cash	(273,235)	87,792
 CASH		
Beginning of Year	<u>462,888</u>	<u>375,096</u>
 End of Year	<u>\$ 189,653</u>	<u>\$ 462,888</u>

See notes to financial statements

Great Oaks Charter School – Bridgeport, Inc.

Notes to Financial Statements June 30, 2024 and 2023

1. Description of the School

Great Oaks Charter School – Bridgeport, Inc. (“GOCS-B”), a not-for-profit organization, is recognized by the State of Connecticut as a charter school under Public Act No. 97-214, as amended by Sections 56 and 57 of Public Act 96-244. The Board of Education of the State of Connecticut has granted GOCS-B’s charter to operate grades 6 – 12 through June 2027. GOCS-B was organized to create a rigorous, supportive middle, and high school program that ensures its graduates have the requisite knowledge and habits of mind to earn a degree from a competitive four-year college or university. During fiscal years 2024 and 2023, GOCS-B operated classes for 661 students in grades 6 through 12. GOCS-B is primarily funded by governmental grants and contracts.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Adoption of New Accounting Pronouncement

In June 2016, the Financial Accounting Standards Board issued an accounting pronouncement related to the measurement of credit losses on financial instruments. This pronouncement and subsequently issued Accounting Standards Updates, clarified certain provisions of the new guidance, changes the impairment model for most financial assets and require the use of an “expected loss” model for instruments measured at amortized cost. Under this model, entities are required to estimate the lifetime expected credit losses on such instruments and record an allowance to offset the amortized cost basis of the financial asset, resulting in a net presentation of the amount expected to be collected on the financial asset. The adoption of this guidance on July 1, 2023 expanded GOCS-B’s required disclosures for its expected credit losses for account receivable but did not have a material impact on its financial statement.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash

From time to time, GOCS-B has cash in the bank in excess of the federal deposit insurance amount of \$250,000. GOCS-B did not exceed federally insured limits at June 30, 2024. At June 30, 2023, GOCS-B exceeded federally insured limits by \$94,204.

Great Oaks Charter School – Bridgeport, Inc.

Notes to Financial Statements
June 30, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Government Grants and Contracts Receivable

Grants and contracts receivable are stated at the amount management expects to collect from outstanding balances.

GOCS-B continuously monitors the creditworthiness of grantors and establishes an allowance for amounts that may become uncollectible in the future based on current economic trends, historical payment, bad debt write-off experience and any specific grantor related collection issues. Balances that remain outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a reduction in accounts receivable. At June 30, 2024 and 2023, no allowance for doubtful accounts has been deemed necessary.

Property and Equipment

Property and equipment is carried at cost and includes expenditures which substantially increase their useful lives. The cost of property and equipment purchased in excess of \$2,500 is capitalized. Depreciation is being provided by use of the straight-line method over the estimated useful lives of the related asset ranging from three to twenty years. Expenditures for repairs and maintenance are charged to expense as incurred.

Refundable Advances

GOCS-B records certain grants and contracts as refundable advances until related services are performed, at which time they are recognized as revenue.

Net Assets

Net assets without donor restrictions – net assets without donor restrictions are available for use at the discretion of the Board of Directors (“Board”) and/or management for general operating purposes. From time to time, the Board designates a portion of these net assets for specific purposes which makes them unavailable for use at management’s discretion. At June 30, 2024 and 2023, the Board has not designated any funds for specific purposes.

Net assets with donor restrictions – net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions.

No gifts of cash or other assets with donor restrictions were received in 2024 and 2023.

Grants and Contracts

Revenue from the state and local government resulting from the GOCS-B’s charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Great Oaks Charter School – Bridgeport, Inc.

Notes to Financial Statements
June 30, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Grants and Contracts (continued)

GOCS-B receives a substantial portion of its operating support and revenue from the Connecticut State Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, GOCS-B's finances could be materially affected.

Contributions

GOCS-B recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been substantially met. Federal and state contracts and grants are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Refundable government grants consists of government grants received for which performance requirements or incurrence of allowable qualifying expenses have not yet been met or incurred. Contributions are reported as revenue without donor restrictions or revenues with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified in the statements of activities to net assets without donor restriction. Contributions with donor restrictions that are used for the purpose specified by the donor in the same year as the contribution is received are recognized as revenues without donor restrictions. Conditional promises to give are recognized when conditions on which they depend are substantially met.

GOCS-B reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Absent donor stipulations about how long those assets must be maintained, GOCS-B reports expirations of donor restrictions when the assets are placed in service.

Contributed Goods and Services

GOCS-B's policy related to gifts-in-kind is to utilize the assets given to carry out its mission. If an asset is provided that does not allow the GOCS-B to utilize it in its normal course of business, the asset will be sold. Contributions of donated non-cash assets are recorded at their fair value in the period received.

Contributed services are recognized as contributions if the services create or enhance non-financial assets or require specialized skills that are provided by individuals possessing those skills, and typically would need to be purchased, if not provided by donation. In-kind contributions are reflected in the accompanying statements of activities at their fair value at the time the services are rendered or goods are received.

Great Oaks Charter School – Bridgeport, Inc.

Notes to Financial Statements
June 30, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Functional Expenses

The costs of providing programs and supporting activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses presents expenses by function and natural classification. Expenses directly attributable to a specific functional area are reported as expenses of those functional areas while indirect costs that benefit multiple functional areas have been allocated based on job function and time allocation for office, occupancy, professional fees and depreciation expense and student enrollment type ratio for payroll and instructional related expenses.

Income Taxes

GOCS-B is exempt from federal and state income taxes as a public charity under Section 501(c)(3) of the Internal Revenue Code, however, GOCS-B is subject to federal income tax on any unrelated business taxable income.

GOCS-B recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that GOCS-B had no uncertain tax positions that would require financial statement recognition or disclosure. GOCS-B is no longer subject to examinations by the applicable taxing jurisdictions for years prior to 2021.

Subsequent Events

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through December 30, 2024, the date the financial statements were available for issue.

Employee Tax Deferred Compensation Plan

Effective January 1, 2016, GOCS-B sponsors a qualified tax deferred compensation plan as defined under Section 403(b) of the Internal Revenue Code (the "Plan"). All employees who normally work more than 20 hours per week are eligible to make elective salary reduction contributions to the Plan upon employment. GOCS-B matches 50% of contributions up to a maximum of 4%. GOCS-B's contributions to the Plan were \$12,888 and \$11,154 for the years ended June 30, 2024 and 2023.

3. Government Grants Receivable

Grants receivable of \$778,342 and \$1,158,593 at June 30, 2024 and 2023 are all due in less than one year.

Great Oaks Charter School – Bridgeport, Inc.

Notes to Financial Statements June 30, 2024 and 2023

4. Property and Equipment

Property and equipment consists of the following at June 30:

	2024	2023	Estimated Useful Life
Leasehold improvements	\$ 475,813	\$ 356,225	3-20 years
Furniture and fixtures	508,246	508,246	7 years
Equipment	1,467,906	1,400,140	3 years
Building improvements	2,500,000	2,500,000	20 years
	4,951,965	4,764,611	
Accumulated depreciation	<u>(2,596,560)</u>	<u>(2,250,163)</u>	
	<u>\$ 2,355,405</u>	<u>\$ 2,514,448</u>	

5. Commitments

GOCS-B leases operating facilities and equipment under noncancellable operating leases expiring at various dates through 2038.

The following summarizes the weighted average remaining lease term and discount rate:

	2024		2023	
	Finance	Operating	Finance	Operating
Weighted Averaged Remaining Lease Term	4.25	14.17	5.25	15.17
Weighted Averaged Discount Rate	2.80%	3.17%	2.80%	3.17%

The maturities of lease liabilities at June 30, 2024 are as follows:

Year ending June 30	Finance	Operating
2025	\$ 45,240	\$ 1,440,791
2026	45,240	1,457,475
2027	45,240	1,474,577
2028	45,240	1,491,624
2029	7,540	1,509,236
Thereafter	<u>-</u>	<u>14,662,039</u>
	188,500	22,035,742
Less: imputed interest	<u>(10,361)</u>	<u>(4,360,434)</u>
	<u>\$ 178,139</u>	<u>\$ 17,675,308</u>

Great Oaks Charter School – Bridgeport, Inc.

Notes to Financial Statements June 30, 2024 and 2023

5. Commitments (*continued*)

The following summarizes the line items in the statements of activities which include the components of lease expense for the years ended June 30:

	<u>2024</u>	<u>2023</u>
Lease Expense		
Finance lease expense		
Amortization of ROU assets	\$ 42,067	\$ 42,067
Interest on lease liabilities	5,488	6,627
Operating lease expense	<u>1,498,565</u>	<u>1,498,565</u>
	<u>\$ 1,546,120</u>	<u>\$ 1,547,259</u>

The following summarizes cash flow information related to leases for the years ended June 30:

	<u>2024</u>	<u>2023</u>
Supplemental cash flows		
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from finance leases (interest)	\$ 5,582	\$ 6,119
Financing cash flows from finance leases (principal portion)	40,074	41,617
Operating cash flows from operating leases	<u>1,424,185</u>	<u>1,407,856</u>
	<u>\$ 1,469,841</u>	<u>\$ 1,455,592</u>

6. Net Assets

Net assets without donor restrictions is comprised of undesignated amounts at June 30:

	<u>2024</u>	<u>2023</u>
Property and equipment	\$ 2,355,405	\$ 2,514,448
General	<u>(100,028)</u>	<u>503,782</u>
	<u>\$ 2,255,377</u>	<u>\$ 3,018,230</u>

7. Contributed Services and Goods

Great Oaks Foundation (“GOF”) is a not-for-profit charter management organization. In prior years, GOCS-B was managed by GOF. In October 2023, GOCS-B separated from GOF. In 2024 and 2023, GOCS-B received the services of tutors paid for by GOF. These services include both tutors and tutor leaders. These services were valued at the amount of salaries and benefits paid by GOF to the tutors and leaders. The value of these services was \$304,819 and \$286,428 for the years ended June 30, 2024 and 2023.

In addition, the City of Bridgeport provided transportation and special education services to the students of GOCS-B. Transportation services were valued at \$570,655 and \$359,611 for the years ended June 30, 2024 and 2023. Special education services were valued at \$43,401 for both years ended June 30, 2024 and 2023. The contributed assistance is valued at fair value based on current rates for these services.

Great Oaks Charter School – Bridgeport, Inc.

Notes to Financial Statements June 30, 2024 and 2023

8. Major Contributors

GOCS-B received approximately 82% of its support from two granting agencies in 2024 and 81% of its support from two granting agencies in 2023. At June 30, 2024 and 2023, GOCS-B has outstanding receivables in the amount of \$446,417 and \$864,593 from one granting agency.

9. Academic and Business Services Agreement

GOCS-B entered into an academic, tutor and business service agreement with GOF until October 1, 2023. The agreement provides academic, tutor, financial and operational services to GOCS-B. Pursuant to the terms of the agreement, GOCS-B shall pay a total of \$75,000 for these three months of service, as set forth in the budget adopted by the Board of Directors prior to the commencement of the fiscal year. Since October 1, 2023, GOCS-B is an independent charter school responsible for its own academic, operating, administrative, human resources, and financial functions. In addition, GOCS-B shall pay GOF a tutor fee ranging from \$7,500 to \$14,400 per year for each tutor and tutor leaders. Service and tutor fees are included in professional fees expense.

Included in professional fees on the statements of functional expenses, GOCS-B incurred GOF fees of:

	2024	2023
Service Fee	\$ 82,000	\$ 477,387
Tutor Fee	244,500	196,730
	<u>\$ 326,500</u>	<u>\$ 674,117</u>

10. Connecticut Teachers' Retirement Plan

All certified administrators and teachers participate in the Connecticut Teachers' Retirement System that is administered by the State of Connecticut (the "State"). The Plan requires mandatory contributions by employees of 8.25% of their eligible annual compensation. The State provides the remaining funding of retirement benefits and is required to contribute at an actuarially determined rate, which may be reduced by an act of State Legislature. Administrative costs of the Plan are funded by the State. The GOCS-B has no obligation under this plan.

Great Oaks Charter School – Bridgeport, Inc.

Notes to Financial Statements June 30, 2024 and 2023

11. Liquidity and Availability of Financial Assets

GOCS-B's financial assets available within one year of the statements of financial position date for general expenditure are as follows:

	<u>2024</u>	<u>2023</u>
Cash	\$ 189,653	\$ 462,888
Grants and contracts receivable	778,342	1,158,593
Account receivable	<u>16,000</u>	<u>-</u>
Total Financial Assets Available to Management for General Expenditures Within One Year	<u>\$ 983,995</u>	<u>\$ 1,621,481</u>

As part of GOCS-B's liquidity management, GOCS-B has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

Great Oaks Charter School – Bridgeport, Inc.

Uniform Guidance and State Single Audit Schedules and Reports

June 30, 2024

Great Oaks Charter School – Bridgeport, Inc.

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024**

<u>Federal Grantor/Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass- Through Identifying Number</u>	<u>Provided Through to Subrecipients</u>	<u>Total Federal Expenditures</u>
U.S. Department of Agriculture				
Pass through program from the State of Connecticut				
Education Department				
Child Nutrition Cluster				
National School Lunch Program	10.555	00294	\$ -	\$ 286,778
COVID-19 Allocation of Supply Chain Assistance Funds	10.555A	00294	-	20,028
School Breakfast Program	10.553	00294	-	80,904
Total Child Nutrition Cluster			-	387,710
COVID-19 State Pandemic Electronic Benefit				
Transfer (P-EBT) Administrative Cost Grant	10.649	00294	-	653
Total U.S. Department of Agriculture			-	388,363
U.S. Department of Education				
Pass through program from the State of Connecticut				
Education Department				
COVID-19 American Rescue Plan - Elementary and				
Secondary School Emergency Relief Funds				
Connecticut High Dosage Tutoring Program	84.425U	00294	-	317,525
Homeless Children and Youth II	84.425W	00294	-	2,200
Total COVID-19 American Rescue Plan - Elementary				
and Secondary School Emergency Relief Funds			-	319,725
Title I Grants to Local Education Agencies	84.010	00294	-	485,312
Title I Grants to Local Education Agencies (Title I, Part A)	84.010A	00294	-	236,000
Supporting Effective Instruction State Grants				
(Formerly Improving Teacher Quality State Grants)	84.367	00294	-	44,628
English Language Acquisition State Grants	84.365	00294	-	11,455
Student Support and Academic Enrichment Program	84.424	00294	-	35,349
Special Education Grants to States - COVID-19	84.027A	00294	-	10,000
Total U.S. Department of Education			-	1,142,469
U.S. Department of the Treasury				
COVID-19 American Rescue Plan Act				
ARPA Dual Credit Expansion	21.027	00294	-	9,400
Free Application for Federal Student Aid	21.027	00294	-	1,000
School Mental Health Specialist	21.027	00294	-	59,766
Total U.S. Department of the Treasury			-	70,166
U.S. Federal Communication Commission				
Pass through the U.S. Department of the Treasury				
Emergency Connectivity Fund	32.009	00294	-	11,599
Total Expenditures of Federal Awards			\$ -	\$ 1,612,597

See Independent Auditor's Report and Notes to Schedule of Expenditures of Federal Awards

Great Oaks Charter School – Bridgeport, Inc.

Notes to Schedule of Expenditures of Federal Awards Year Ended June 30, 2024

1. Basis of presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Great Oaks Charter School – Bridgeport, Inc. ('GOCS-B') under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of GOCS-B, it is not intended to and does not present the financial position, changes in net assets, or cash flows of GOCS-B.

2. Summary of significant accounting policies

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

GOCS-B has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed in Accordance
With Government Auditing Standards**

Independent Auditors' Report

**Board of Trustees
Great Oaks Charter School – Bridgeport, Inc.**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the financial statements of the Great Oaks Charter School - Bridgeport, Inc. ("GOCS-B") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024 and the related statements of activities, functional expenses, and cash flows for the year ended, and the related notes to the financial statements, and have issued our report thereon dated December 30, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered GOCS-B's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of GOCS-B's internal control. Accordingly, we do not express an opinion on the effectiveness of the GOCS-B's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether GOCS-B's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GOCS-B's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GOCS-B's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Shelton, Connecticut
December 30, 2024

**Report on Compliance for Each Major Federal Program and Report on
Internal Control Over Compliance Required by the Uniform Guidance**

Independent Auditors' Report

**Board of Directors
Great Oaks Charter School – Bridgeport, Inc.**

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Great Oaks Charter School - Bridgeport, Inc. ("GOCS-B")'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of GOCS-B's major federal programs for the year ended June 30, 2024. GOCS-B's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, GOCS-B complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GOCS-B and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of GOCS-B's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to GOCS-B's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on GOCS-B's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GOCS-B's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding GOCS-B's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of GOCS-B's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of GOCS-B's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Shelton, Connecticut
December 30, 2024

Great Oaks Charter School – Bridgeport, Inc.

**Schedule of Findings and Questioned Costs - Federal
Year Ended June 30, 2024**

Section I - Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with U.S. GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☐ yes ☒ none reported
- Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major Federal programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☐ yes ☒ none reported

Type of auditors' report issued on compliance for major Federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)?

☐ yes ☒ no

Identification of major Federal programs:

Federal Assistance Listing Number	Name of Federal Program or Cluster
84.010	Title I Grants to Local Education Agencies
84.010A	Every Student Succeeds ACT School Improvement Grant Competitive

Dollar threshold used to distinguish between Type A and type B programs:

\$750,000

Auditee qualified as a low risk auditee?

☒ yes ☐ no

Great Oaks Charter School – Bridgeport, Inc.

Schedule of Federal Findings and Questioned Costs (*continued*)
Year Ended June 30, 2024

Section II - Financial Statement Findings:

- During our audit, we noted no material findings for the year ended June 30, 2024.

Section III - Federal Award Findings and Questioned Costs:

- During our audit, we noted no material instances of noncompliance and none of the costs reported in the federal financially assisted programs are questioned or recommended to be disallowed.

Great Oaks Charter School – Bridgeport, Inc.

**Schedule of Expenditures of State Financial Assistance
Year Ended June 30, 2024**

<u>State Grantor/Pass-Through Grantor/Program Title</u>	<u>State Grant Program Core-CT Number</u>	<u>Passed Through to Subrecipients</u>	<u>Total State Expenditures</u>
Connecticut Department of Education			
Charter Schools	11000-SDE64000-16119	\$ -	\$ 8,135,355
School Breakfast	11000-SDE64000-17046	-	2,652
Health Food Initiative	11000-SDE64000-16212	-	5,416
Bilingual Education English Learner Pilot Program	11000-SDE64000-17042	-	8,370
Children Nutrition State Match Grant	11000-SDE64000-16211	-	2,875
Commissioner's Network	11000-SDE64000-12547	-	50,000
Talent Development - TEAM	11000-SDE64000-12552	-	2,654
		<u> </u>	<u> </u>
Total Expenditures of State Financial Assistance		<u>\$ -</u>	<u>\$ 8,207,322</u>

See Independent Auditors' Report and Notes to Schedule of Expenditures of State Financial Assistance

Great Oaks Charter School – Bridgeport, Inc.

Notes to Schedule of Expenditures of State Financial Assistance Year Ended June 30, 2024

1. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of State Financial Assistance (the "Schedule") includes state grant activity of Great Oaks Charter School – Bridgeport, Inc. under programs of the State of Connecticut for the year ended June 30, 2024. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the general statutes of the State of Connecticut. Because the Schedule presents only a selected portion of the operations of the GOCS-B, it is not intended and does not present the financial position, changes in net assets or cash flows of GOCS-B.

The accounting policies of Great Oaks Charter School – Bridgeport, Inc. conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations.

The information in the Schedule is presented based on regulations established by the State of Connecticut Office of Policy and Management.

2. Basis of Accounting

The expenditures reported on the Schedule are presented on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule.

**Report on Compliance for Each Major State Program and
Report on Internal Control Over Compliance
Required by the State Single Audit Act**

Independent Auditors' Report

**Board of Directors
Great Oaks Charter School – Bridgeport, Inc.**

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Great Oaks Charter School - Bridgeport, Inc.'s. ("GOCS-B") compliance with the types of compliance requirements described in the Office of Policy and Management *Compliance Supplement* that could have a direct and material effect on each of GOCS-B's major state programs for the year ended June 30, 2024. GOCS-B's major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, GOCS-B complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GOCS-B and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of GOCS-B's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to GOCS-B's state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on GOCS-B's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Single Audit Act will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GOCS-B's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding GOCS-B's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of GOCS-B's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of GOCS-B's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the State Single Audit Act and which are described in the accompanying schedule of findings and questioned costs – State as items 2024-001 and 2024-002. Our opinion on each major state program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on GOCS-B's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs – State. GOCS-B's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Shelton, Connecticut
December 30, 2024

Great Oaks Charter School – Bridgeport, Inc.

**Schedule of Findings and Questioned Costs - State
Year Ended June 30, 2024**

I. Summary of auditors' results

Financial Statements

Type of auditors' opinion issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ no
- Significant deficiency(ies) identified? ☐ Yes ☒ none reported
- Noncompliance material to financial statements noted? ☐ Yes ☒ no

State Financial Assistance

Internal control over major State programs:

- Material weakness(es) identified? ☐ Yes ☒ no
- Significant deficiency(ies) identified? ☐ Yes ☒ none reported

Type of auditors' opinion issued on compliance for
major State programs:

Unmodified

Any audit findings disclosed that are required to be
reported in accordance with Section 4-236-24 of the
regulations to the State Single Audit Act?

☒ Yes ☐ no

The following schedule reflects the major programs included in the audit:

<u>State Grantor and Program</u>	<u>State Core – CT Number</u>	<u>Expenditures</u>
----------------------------------	-------------------------------	---------------------

Department of Education

Charter Schools

11000-SDE64000-16119

\$8,135,355

- Dollar threshold used to distinguish between type A and type B programs: \$200,000

II. Financial Statement Findings

- During our audit, we noted no material findings for the year ended June 30, 2024.

Great Oaks Charter School – Bridgeport, Inc.

Schedule of State Findings and Questioned Costs – State (*continued*) Year Ended June 30, 2024

III. State Financial Assistance Findings and Questioned Costs

2024-001 Non-Certified Personnel

Grantor: Connecticut Department of Education
State Program Name: Charter School
Pass-through Entity: None
State Grant Program
Core – CT Number: 11000-SDE64000-16119

Criteria: GOCS-B must be in compliance with certain provisions of laws, regulations, contracts, and grant agreements. Connecticut General Statutes 10-66dd requires that all teachers, supervisors, administrators, special staff members or school superintendent employed by GOCS-B must possess an appropriate state certificate prior to the first day of employment.

Condition: During fiscal 2024 GOCS-B had 4 employees without a proper certification credentials.

Context: 4 teachers out of 77 teachers and administrators tested were found to have exceptions to possessing the appropriate state certificate for employment.

Effect: GOCS-B funds these positions with non-governmental funds; however, the State Board of Education may still levy fines or withhold State funding.

Cause: While GOCS-B prioritizes hiring certified staff, there is a lack of diverse and certified teachers available for hire in Connecticut Charter Schools.

Repeat Finding: This is a repeat finding from the June 30, 2023 state single audit, finding 2023-001.

Recommendation: GOCS-B should ensure compliance with Connecticut General Statutes 10-66dd.

Planned Corrective Action: See response included in the current year Corrective Action

2024-002 Reporting

Criteria: GOCS-B had to submit the Agreed Upon Procedures (AUP) for 2022-2023 Educational Financial System Data and October 2022 PSIS Data Elements to the Connecticut State Department of Education on or before Tuesday, January 2, 2024.

Condition: GOCS-B's AUP for 2022-2023 Educational Financial System Data and October 2022 PSIS Data Elements was not filed on time.

Great Oaks Charter School – Bridgeport, Inc.

Schedule of State Findings and Questioned Costs – State (*continued*)
Year Ended June 30, 2024

III. State Financial Assistance Findings and Questioned Costs (*continued*)

Context: When performing the 2024 audit we noted that the AUP for 2022-2023 Educational Financial System Data and October 2022 PSIS Data Elements to the Connecticut State Department of Education was not filed on time.

Effect: The Connecticut State Department of Education may levy fines.

Cause: Information necessary to file timely was not readily available resulting in a delay.

Recommendation: We recommend that GOCS-B's files AUP for Educational Financial System Data and PSIS Data Elements to the Connecticut State Department of Education on or before the due date.

Planned Corrective Action: See response included in the current year Corrective Action

Great Oaks Charter School – Bridgeport, Inc.

Summary Schedule of Prior Audit Findings
Year Ended June 30, 2024

Financial Statement Findings:

2023-001 Non-Certified Personnel

Grantor: Connecticut Department of Education
State Program Name: Charter School
Pass-through Entity: None
State Grant Program
Core – CT Number: 11000-SDE64000-16119

Criteria: GOCS-B must be in compliance with certain provisions of laws, regulations, contracts, and grant agreements. Connecticut General Statutes 10-66dd requires that all teachers, supervisors, administrators, special staff members or school superintendent employed by GOCS-B must possess an appropriate state certificate prior to the first day of employment. During fiscal 2023, GOCS-B had 10 employees without a proper certification credentials.

Status: Condition still exists, see finding 2024-001.

Office of Policy and Management
450 Capitol Avenue MS-54MFS
Hartford, CT. 06106-1379

AUDIT FINDING

Finding Reference Number: 2024-001 Non-Certified Personnel

Description of Finding: During fiscal 2024 GOCS-B had 4 employees without proper certification credentials.

Statement of Concurrence: We concur with the finding & recommendation, which have been reviewed with the management team and the board's finance committee.

Corrective Action:

During the FY24 school year, the Great Oaks Charter School had 4 teachers who were not certified. Given the continuing challenges of the teacher shortage facing schools in general and the Bridgeport community in particular, we are building on the additional steps we have taken to help certify all our teachers:

Identified Issues Regarding Certification:

- Increased salary range to competitively recruit highly qualified teachers, placing the school at the high end of the district's salary range
- Develop partnerships with local colleges to recruit likely-to-certify candidates.
- Work more closely with the CSDE certification team to help expedite applications through the approval process.
- Pre-qualify prospective teachers through transcript review before second interviews
- Certification screening and, if required, application completion before onboarding
- Bi-weekly check-ins with staff members with pending certification expirations (6 months) or pending applications to ensure compliance with State mandates
- Enhanced relationships with local colleges to streamline the AmeriCorps Fellow to Teacher Pipeline for internal candidates
- Praxis (certification testing) coaching is offered in addition to any certification program offerings
- Certification testing reimbursement

Name of Contact Person: John Scalice
Chief Executive Officer
Email: jscalice@gobpt.org
Phone: (203) 870-8188

Office of Policy and Management
450 Capitol Avenue MS-54MFS
Hartford, CT. 06106-1379

AUDIT FINDING

Finding Reference Number: 2024-002 Reporting

Description of Finding: GOCS-B's AUP for 2022-2023 Educational Financial System Data and October 2022 PSIS Data Elements was not filed on time.

Statement of Concurrence: We concur with the finding & recommendation, which have been reviewed with the management team and the board's finance committee.

Corrective Action:

At the deadline, the Educational Financial System data had been filed but not the auditor's Agreed-Upon-Procedures, which were being finalized. The school will set up a schedule so that the information needed for the AUP earlier during the audit cycle. After reviewing with CSDE, we now understand together with the audit team that the AUP must be filed by the deadline and amendments can be added at a later date if necessary. This will help ensure that the AUP for the Educational Financial System Data and PSIS Data Elements are filed on a timely basis.

Name of Contact Person: Benjamin Chan
Chief Financial Officer
Email: bchan@gobpt.org
Phone: (203) 870-818

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public
Inspection

A For the **2023** calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <div style="border: 1px solid black; padding: 2px;">GREAT OAKS CHARTER SCHOOL - BRIDGEPORT</div> Doing business as <div style="border: 1px solid black; padding: 2px;">Number and street (or P.O. box if mail is not delivered to street address) Room/suite</div> <div style="border: 1px solid black; padding: 2px;">375 HOWARD AVENUE</div> City or town, state or province, country, and ZIP or foreign postal code <div style="border: 1px solid black; padding: 2px;">BRIDGEPORT, CT 06605</div> F Name and address of principal officer: JOHN SCALICE <div style="border: 1px solid black; padding: 2px;">SAME AS C ABOVE</div>	D Employer identification number <div style="border: 1px solid black; padding: 2px;">47-1159132</div> E Telephone number <div style="border: 1px solid black; padding: 2px;">203-870-8188</div> G Gross receipts \$ 11,009,334. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: HTTPS://GOBPT.ORG/		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		
L Year of formation: 2014 M State of legal domicile: CT		

Part I Summary

1	Briefly describe the organization's mission or most significant activities: GREAT OAKS CHARTER SCHOOL USES HIGH-DOSAGE TUTORING & A WHOLE-STUDENT APPROACH TO ACADEMIC SUCCESS.		
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	9
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	8
5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	145
6	Total number of volunteers (estimate if necessary)	6	9
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
8	Contributions and grants (Part VIII, line 1h)	8	4,305,724.
9	Program service revenue (Part VIII, line 2g)	9	2,837,477.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	10	7,956,457.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	11	23.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	12	2.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	13	0.
14	Benefits paid to or for members (Part IX, column (A), line 4)	14	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	15	1,750.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	16a	6,885,986.
16b	Total fundraising expenses (Part IX, column (D), line 25)	16b	6,945,660.
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	17	0.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	18	5,379,847.
19	Revenue less expenses. Subtract line 18 from line 12	19	4,826,527.
20	Total assets (Part X, line 16)	20	12,265,833.
21	Total liabilities (Part X, line 26)	21	-3,629.
22	Net assets or fund balances. Subtract line 21 from line 20	22	-762,853.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer COREY SNEED , TREASURER	Date	
Paid Preparer Use Only	Print/Type preparer's name SACHA RICHARDS	Preparer's signature SACHA RICHARDS	Date 05/07/25
	Firm's name PKF O'CONNOR DAVIES ADVISORY, LLC	Firm's EIN 33-1374517	Check if self-employed <input type="checkbox"/> PTIN P01378509
	Firm's address ONE CORPORATE DRIVE, SUITE 725 SHELTON, CT 06484-6241	Phone no. 203-929-3535	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒**1** Briefly describe the organization's mission:

GREAT OAKS CHARTER SCHOOL IS A PUBLIC SCHOOL PROVIDING HIGH-DOSAGE TUTORING, DATA-DRIVEN LEARNING STRATEGIES & EXTRA-CURRICULAR OPPORTUNITIES TO STUDENTS IN GRADES 6-12 TO ENSURE SUCCESS IN THE CAREER OR COLLEGE OF THEIR CHOICE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 8,790,476. including grants of \$ 0.) (Revenue \$ 8,170,105.)

EDUCATION: GO-BPT IS A PUBLIC CHARTER SCHOOL THAT PROVIDES EDUCATIONAL SERVICES TO STUDENTS FROM THE LOCAL COMMUNITY. THE SCHOOL WAS GRANTED A CHARTER FOR 661 STUDENTS FROM GRADES 6 TO 12. GO-BPT WAS ORGANIZED TO CREATE A RIGOROUS, SUPPORTIVE MIDDLE & HIGH SCHOOL PROGRAM THAT ENSURES ITS GRADUATES HAVE THE REQUISITE KNOWLEDGE & HABITS OF MIND TO EARN A DEGREE FROM A COMPETITIVE FOUR YEAR COLLEGE OR UNIVERSITY.

4b (Code:) (Expenses \$ 2,479,639. including grants of \$ 0.) (Revenue \$ 0.)

SPECIAL EDUCATION: GO-BPT PROVIDES SPECIAL EDUCATION SERVICES TO STUDENTS WITH IDENTIFIED NEEDS.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 11,270,115.Form **990** (2023)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	25
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	145
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	9	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	9													
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.														
b Enter the number of voting members included on line 1a, above, who are independent		8												
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2											X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				3	X									
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?				4										X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?				5										X
6 Did the organization have members or stockholders?				6										X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?				7a										X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?				7b										X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:														
a The governing body?				8a	X									
b Each committee with authority to act on behalf of the governing body?				8b	X									
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O				9										X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	10a	10b	11a	11b	12a	12b	12c	13	14	15a	15b	16a	16b	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a														X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		10b													
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			11a	X											
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.															
12a Did the organization have a written conflict of interest policy? If "No," go to line 13					12a	X									
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?					12b	X									
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done							12c	X							
13 Did the organization have a written whistleblower policy?							13	X							
14 Did the organization have a written document retention and destruction policy?							14	X							
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?															
a The organization's CEO, Executive Director, or top management official					15a	X									
b Other officers or key employees of the organization					15b										X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.															
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?					16a										X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?					16b										

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed CT

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records

BEN CHAN - 203-870-8188
375 HOWARD AVENUE, BRIDGEPORT, CT 06605

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JOHN SCALICE CHIEF EXECUTIVE DIRECTOR	40.00			X				176,376.	0.	0.
(2) LATOYA HUBBARD CHIEF OPERATING OFFICER	40.00			X				132,454.	0.	28,546.
(3) CHRISTOPHER PELLEGRINO HIGH SCHOOL PRINCIPAL	40.00				X			128,080.	0.	16,856.
(4) DENISE LINARES MIDDLE SCHOOL PRINCIPAL	40.00				X			123,430.	0.	16,299.
(5) KAY-ANN HEWELL-WALKER DIRECTOR OF CURRICULUM	40.00				X			105,095.	0.	27,920.
(6) KAREN FRANCIS - BARNES DIRECTOR OF CURRICULUM	40.00				X			115,953.	0.	0.
(7) HEATHER CHILA HIGH SCHOOL ASSISTANT PRINCIPAL	40.00				X			102,919.	0.	9,359.
(8) DANIEL LUCIANO DIRECTOR/TEACHER	40.00	X						66,843.	0.	8,949.
(9) BENJAMIN CHAN CHIEF FINANCIAL OFFICER	40.00			X				30,603.	0.	4,303.
(10) BOB CARLSON CHAIRPERSON	5.00	X	X					0.	0.	0.
(11) COREY SNEED TREASURER	2.00	X	X					0.	0.	0.
(12) EVA VEGA SECRETARY	1.00	X	X					0.	0.	0.
(13) BEA BAGLEY DIRECTOR	1.00	X						0.	0.	0.
(14) SELENA MORGAN DIRECTOR	1.00	X						0.	0.	0.
(15) DR. MATHEW NWOSU DIRECTOR	1.00	X						0.	0.	0.
(16) TENSSIE RAMSAY DIRECTOR	1.00	X						0.	0.	0.
(17) DAVID ZIEFF DIRECTOR	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								981,753.	0.	112,232.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								981,753.	0.	112,232.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

8

- 3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
GREAT OAKS FOUNDATION 240 BLEECKER STREET, NEW YORK, NY 10014	MANAGEMENT AND TUTORING	486,866.
SERVICE MANAGEMENT GROUP, LLC 25 CONTROLS DRIVE, SHELTON, CT 06484	JANITORIAL SERVICES	279,516.
VANCORD CONSULTING 500 BOSTON POST ROAD, MILFORD, CT 06460	IT SERVICES	161,700.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

3

Form 990 (2023)

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a	4,900.				
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	2,602,421.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	230,156.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a GOV'T PER PUPIL REVENUE	Business Code	611110	8,135,355.	8,135,355.		
	b TUTOR HOUSING FEES		611110	34,750.	34,750.		
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			8,170,105.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			2.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross rents		6a	(i) Real (ii) Personal				
b Less: rental expenses ...		6b					
c Rental income or (loss)		6c					
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		7a	(i) Securities (ii) Other				
b Less: cost or other basis and sales expenses		7b					
c Gain or (loss)		7c					
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18		8a					
b Less: direct expenses		8b					
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19		9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a SURVEY PARTICIPATION	Business Code	900099	1,750.			1,750.
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			1,750.			
	12 Total revenue. See instructions			11,009,334.	8,170,105.	0.	1,752.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	521,814.	469,633.	52,181.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	5,464,509.	5,268,951.	195,558.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	11,536.	11,155.	381.	
9 Other employee benefits	604,344.	582,354.	21,990.	
10 Payroll taxes	343,457.	329,719.	13,738.	
11 Fees for services (nonemployees):				
a Management	82,000.	78,764.	3,236.	
b Legal	25,872.		25,872.	
c Accounting	49,542.		49,542.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	431,061.	413,977.	17,084.	
12 Advertising and promotion				
13 Office expenses	182,285.	178,100.	4,185.	
14 Information technology	323,290.	312,413.	10,877.	
15 Royalties				
16 Occupancy	1,908,684.	1,844,112.	64,572.	
17 Travel	2,012.	2,012.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	5,488.	5,274.	214.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	422,676.	406,132.	16,544.	
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a REPAIRS & MAINTENANCE	599,518.	578,844.	20,674.	
b FOOD SERVICES	394,582.	394,582.		
c CURRICULUM AND CLASSROOM	246,418.	246,190.	228.	
d PROFESSIONAL DEVELOPMENT	118,453.	113,839.	4,614.	
e All other expenses	34,646.	34,064.	582.	
25 Total functional expenses. Add lines 1 through 24e	11,772,187.	11,270,115.	502,072.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	418,621.	1	180,659.
	2 Savings and temporary cash investments	44,267.	2	8,994.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	1,158,593.	4	794,342.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	45,418.	9	155,395.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 4,951,965.		
	b Less: accumulated depreciation	10b 2,596,560.	10c	2,355,405.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	18,269,274.	15	17,299,937.
16 Total assets. Add lines 1 through 15 (must equal line 33)	22,450,621.	16	20,794,732.	
Liabilities	17 Accounts payable and accrued expenses	685,887.	17	685,908.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	18,746,504.	25	17,853,447.
	26 Total liabilities. Add lines 17 through 25	19,432,391.	26	18,539,355.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	3,018,230.	27	2,255,377.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	3,018,230.	32	2,255,377.
	33 Total liabilities and net assets/fund balances	22,450,621.	33	20,794,732.

Form 990 (2023)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	11,009,334.
2	Total expenses (must equal Part IX, column (A), line 25)	2	11,772,187.
3	Revenue less expenses. Subtract line 2 from line 1	3	-762,853.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,018,230.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,255,377.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	X	

Form 990 (2023)

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

GREAT OAKS CHARTER SCHOOL - BRIDGEPORT

Employer identification number	
--------------------------------	--

47-1159132

Part I	Reason for Public Charity Status. (All organizations must complete this part.) See instructions.
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The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
 - 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
 - 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
 - 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
 - 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
 - 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
 - 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
 - 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
 - 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
 - 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
 - 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
 - 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

g Provide the following information about the supported organization(s).						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
<input type="checkbox"/>		
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
<input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
<input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
<input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		
<input type="checkbox"/>		

Schedule A (Form 990) 2023

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2023

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5	
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8	
9 Distributable amount for 2023 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Schedule A (Form 990) 2023

Supplemental Information.This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

GREAT OAKS CHARTER SCHOOL - BRIDGEPORT

Employer identification number

47-1159132

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II

Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____ %

b Permanent endowment _____ %

c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? ☐ Yes ☐ No

(ii) Related organizations? ☐ Yes ☐ No

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		2,500,000.	691,578.	1,808,422.
c Leasehold improvements		475,813.	89,723.	386,090.
d Equipment		1,819,036.	1,677,879.	141,157.
e Other		157,116.	137,380.	19,736.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				2,355,405.

Schedule D (Form 990) 2023

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT-OF-USE ASSET OPERATING LEASE	16,744,353.
(2) SECURITY DEPOSITS	380,303.
(3) RIGHT-OF-USE ASSET FINANCE LEASE	175,281.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	17,299,937.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) RIGHT-OF-USE LIABILITY OPERATING	
(3) LEASE	17,675,308.
(4) RIGHT-OF-USE LIABILITY FINANCE	
(5) LEASE	178,139.
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	17,853,447.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2023

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	11,928,209.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	918,875.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	918,875.
3	Subtract line 2e from line 1	3	11,009,334.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	11,009,334.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	12,691,062.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	918,875.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	918,875.
3	Subtract line 2e from line 1	3	11,772,187.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	11,772,187.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

GOCS-B RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE

POSITIONS ARE MORE LIKELY THAN NOT TO BE SUSTAINED. MANAGEMENT HAS

DETERMINED THAT GOCS-B HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE

FINANCIAL STATEMENT RECONITION OR DISCLOSURE. GOCS-B IS NO LONGER SUBJECT

TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTION FOR YEARS PRIOR TO

JUNE 30, 2021.

**SCHEDULE E
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schools

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or
Form 990-EZ, Part VI, line 48.

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

GREAT OAKS CHARTER SCHOOL - BRIDGEPORT

Employer identification number

47-1159132

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II
- AS A PUBLIC SCHOOL, SUBJECT TO OPEN ENROLLMENT, THE CHARTER SCHOOL IS NOT SUBJECT TO THE SPECIFIC GUIDELINES SET FORTH IN REV. PROC. 75-50 AND AS MODIFIED BY REV. PROC. 2019-22.**

- 4 Does the organization maintain the following?
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain. If you need more space, use Part II.
- THE SCHOOL IS FUNDED BY THE STATE OF CONNECICUT DEPARTMENT OF EDUCATION AND DOES NOT ISSUE SCHOLARSHIPS OR OTHER FINANCIAL ASSISTANCE**

- 5 Does the organization discriminate by race in any way with respect to:
- a Students' rights or privileges?
- b Admissions policies?
- c Employment of faculty or administrative staff?
- d Scholarships or other financial assistance?
- e Educational policies?
- f Use of facilities?
- g Athletic programs?
- h Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" on either line 6a or line 6b, explain on Part II.
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II

	YES	NO
1	X	
2	X	
3		X
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a	X	
6b		X
7	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) 2023

Part II

Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THE SCHOOL RECEIVES PER-PUPIL FUNDING FROM THE CT BOARD OF EDUCATION UNDER THEIR CHARTER AGREEMENT. THE SCHOOL ALSO RECEIVES VARIOUS FEDERAL AND STATE, FUNDS INCLUDING FEDERAL ENTITLEMENTS TO ASSIST WITH COVERING THE COST OF CERTAIN PROGRAMS.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

GREAT OAKS CHARTER SCHOOL - BRIDGEPORT

Employer identification number

47-1159132

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in or receive payment from a supplemental nonqualified retirement plan?

c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) JOHN SCALICE	(i)	176,174.	0.	202.	0.	0.	176,376.	0.
CHIEF EXECUTIVE DIRECTOR	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) LATOYA HUBBARD	(i)	132,348.	0.	106.	0.	28,546.	161,000.	0.
CHIEF OPERATING OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III	Supplemental Information
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Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

[illegible]

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

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Name of the organization

GREAT OAKS CHARTER SCHOOL - BRIDGEPORT

Employer identification number

47-1159132

FORM 990, PART I, LINE 1

AS A PUBLIC CHARTER SCHOOL, GREAT OAKS CHARTER SCHOOL USES HIGH DOSAGE TUTORING, A RIGOROUSLY TAILORED ACADEMIC PROGRAM AND A WHOLE-STUDENT APPROACH TO HELP STUDENTS ACHIEVE SUCCESS IN THE CAREER OR COLLEGE OF THEIR CHOICE. 661 STUDENTS IN GRADES 6 TO 12 FROM THE BRIDGEPORT, CT COMMUNITY ARE ADMITTED THROUGH AN OPEN-CHOICE LOTTERY. AS A COMMUNITY, WE TAKE PRIDE IN OUR STUDENTS' SOCIAL AND EMOTIONAL DEVELOPMENT, ANCHORED IN RESTORATIVE PRACTICES AIMED AT TEACHING EMPATHY, PERSONAL ACCOUNTABILITY AND RESPONSIBILITY. WE ENCOURAGE OUR STUDENTS TO ADVOCATE FOR THEMSELVES, EACH OTHER AND THEIR COMMUNITY THROUGH SOCIAL CAUSES AND ACTIVITIES. WE FIRMLY BELIEVE THAT OUR STUDENTS WILL SHAPE THE WORLD, NOT BE DEFINED BY IT.

AS A SCHOOL OF INNOVATION SELECTED BY THE CENTER FOR REINVENTING PUBLIC EDUCATION AND OUR SIGNIFICANT WORK WITH THE BARR FOUNDATION, GREAT OAKS CHARTER SCHOOL BRIDGEPORT IS UNIQUE WITH ITS EMPHASIS ON INCORPORATING TUTORING INTO THE SCHOOL DAY AS A NORMAL FUNCTION FOR ALL STUDENTS. OUR AMERICORPS FELLOWS/TUTORS LIVE ON CAMPUS AND WORK FROM 8 AM 5 PM TO DELIVER CURRICULUM ALIGNED LESSONS IN SMALL GROUP SETTINGS TO STUDENTS OF ALL ABILITIES AND LEARNING NEEDS. PROFESSIONAL DEVELOPMENT OF AMERICORPS FELLOWS/TUTORS IS PROVIDED THROUGH IN-CLASSROOM TRAINING, TEACHER CERTIFICATION PROGRAMS AND PROFESSIONAL TRAINING TO CONTINUE WITH THEIR CAREER OPPORTUNITIES IN TEACHING AND TO BETTER SERVE OUR STUDENTS. MANY OF OUR FELLOWS/TUTORS RETURN FOR 2 YEARS WITH A HIGH PERCENTAGE ENTERING OUR SCHOOL AS FULLY-CERTIFIED TEACHERS BY YEAR 3.

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TEACHER RETENTION AT GREAT OAKS CHARTER SCHOOL BRIDGEPORT IS CONSIDERABLY HIGH FOR A CHARTER SCHOOL ORGANIZATION IN AN URBAN SETTING. WITH A NEARLY 90% RETENTION RATE GO-BPT INVESTS IN PROFESSIONAL DEVELOPMENT THROUGH A SHORTENED SCHEDULE EVERY TUESDAY TO ALLOW TEACHERS TIME FOR DATA MEETINGS, LESSON PLANNING, DEVELOPMENT OF INSTRUCTIONAL STRATEGIES AND CELEBRATIONS OF ACHIEVEMENT.

AFTER SCHOOL ACTIVITIES AT GO-BPT ARE A BLEND OF ACADEMIC AND NON-ACADEMIC PROGRAMS THAT FOCUS ON SELF-DIRECTED LEARNING, COMMUNITY RELATIONSHIPS AND SOCIAL AND EMOTIONAL GROWTH. THROUGH OUR COMMUNITY PARTNERSHIPS, INCLUSIVE OF 100 BLACK MEN, MY BROTHERS/SISTERS KEEPER, AND GIRL LIVE!, STUDENTS ARE EXPOSED TO LEARNING AND LEADERSHIP OPPORTUNITIES IN AND OUTSIDE OF THE SCHOOL. GO-BPT ALSO RESPECTS CHALLENGES TO ACADEMIC ASSISTANCE AND OFFERS 24/7 LIVE TUTORING IN ALL ACADEMIC AREAS AS WELL AS AN ON-LINE ACADEMY PROGRAM FOR MULTI-LANGUAGE LEARNERS FROM 5 PM 6 PM AND ALL LEARNERS FROM 6 PM 7 PM EVERY MONDAY, WEDNESDAY AND THURSDAY. CURRENTLY, OVER 8 DIFFERENT NATIVE LANGUAGES ARE REPRESENTED BY THE STUDENT BODY.

ALTOGETHER, GREAT OAKS CHARTER SCHOOL BRIDGEPORT HAS SEEN A RETURN ON INVESTMENT IN STUDENT ACHIEVEMENT GROWING IN KEY AREAS OVER THE LAST 3 YEARS WHILE REDUCING ABSENTEEISM AND DISCIPLINARY ACTION.

FORM 990, PART III, LINE 1

GREAT OAKS CHARTER SCHOOL - BRIDGEPORT PROVIDES ALL STUDENTS WITH HIGH-QUALITY EDUCATION THROUGH HIGH-DOSAGE TUTORING & INDIVIDUALIZED ACADEMIC SUPPORT. OUR TEACHERS AND AMERICORPS FELLOWS/TUTORS FOSTER

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STRONG RELATIONSHIPS TO HELP STUDENTS THRIVE ACADEMICALLY AND SOCIALLY.

THROUGH STRATEGIC LEADERSHIP, RESTORATIVE PRACTICES AND A COMMITMENT TO

INNOVATION, THE SCHOOL HAS TRANSFORMED STUDENT CULTURE, IMPROVED

ACADEMIC ACHIEVEMENT AND BUILT A SUSTAINABLE EDUCATOR PIPELINE. AS WE

ENTER OUR SECOND DECADE, GO-BPT REMAINS DEDICATED TO CLOSING THE

OPPORTUNITY GAP AND PREPARING EVERY STUDENT FOR COLLEGE AND CAREER

SUCCESS.

FORM 990, PART VI, SECTION A, LINE 3:

GO-BPT SIGNED A TERMINATION AGREEMENT WITH GREAT OAKS FOUNDATION, A

NOT-FOR-PROFIT ORGANIZATION FOR SCHOOL MANAGEMENT SERVICES, WHEREBY THE

SCHOOL WOULD ASSUME THE INDEPENDENT RESPONSIBILITY OF THESE SERVICES IN THE

3RD QUARTER OF 2023 ONWARDS.

FOR THE FISCAL YEAR 2024, THE SCHOOL PAID GO-F MANAGEMENT FEES OF \$82,000

UNDER THE SERVICES AGREEMENT AND A \$276,913 TUTOR FEE. IN ADDITION, THE

COST OF THIS REORGANIZATION TO BECOME AN INDEPENDENT SCHOOL REQUIRED

ADDITIONAL ONE-TIME EXPENSES IN PAYROLL ADMINISTRATION AND TECHNICAL

SUPPORT.

FORM 990, PART VI, SECTION B, LINE 11B:

A DRAFT COPY OF THE 990 WAS PROVIDED TO THE BOARD OF DIRECTORS FOR REVIEW.

THE BOARD VOTED TO AUTHORIZE THE TREASURER TO APPROVE THE FINAL 990.

FORM 990, PART VI, SECTION B, LINE 12C:

THE BOARD EXPECTS THAT DIRECTORS, ADMINISTRATORS, FACULTY, STAFF, AND OTHER

EMPLOYEES OF THE SCHOOL WILL ABIDE BY THE CONFLICT OF INTEREST POLICY. THE

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BOARD OF DIRECTORS AFFIRMS THAT THE DIRECTORS, OFFICERS, ADMINISTRATORS, FACULTY, STAFF, AND OTHER EMPLOYEES OF THE SCHOOL HAVE AN OBLIGATION TO EXERCISE THEIR AUTHORITY AND TO CARRY OUT THE DUTIES OF THEIR RESPECTIVE POSITIONS IN WHICH THEIR PERSONAL INTERESTS ARE, OR MAY BE, IN CONFLICT WITH THE INTERESTS OF THE SCHOOL. WHERE A POTENTIAL CONFLICT OF INTEREST EXISTS IT SHALL BE THE RESPONSIBILITY OF THE PERSON INVOLVED OR ANY OTHER PERSON WITH KNOWLEDGE TO NOTIFY THE BOARD OF DIRECTORS OF THE CIRCUMSTANCES RESULTING IN THE POTENTIAL CONFLICT SO THAT THE BOARD OF DIRECTORS CAN PROVIDE SUCH GUIDANCE AND TAKE SUCH ACTION AS IT SHALL DEEM APPROPRIATE. AREAS OF POTENTIAL CONFLICT OF INTEREST ARE: FINANCIAL INTEREST, INSIDE INFORMATION, CONFLICTING INTEREST OTHER THAN FINANCIAL, AND GIFTS, AND FAVORS. NO DIRECTOR WHO DIRECTLY OR INDIRECTLY IS INVOLVED IN THE POTENTIAL CONFLICT IF INTEREST SHALL BE COUNTED IN DETERMINING THE EXISTENCE OF QUORUM AT ANY MEETING OF THE BOARD WHERE THE POTENTIAL CONFLICT IS CONSIDERED, NOR SHALL THE DIRECTOR VOTE ON ANY ACTION OF THE BOARD REGARDING THAT POTENTIAL CONFLICT.

FORM 990, PART VI, SECTION B, LINE 15A:

TO DETERMINE A REASONABLE AND COMPETITIVE COMPENSATION FOR THE CHIEF EXECUTIVE OFFICER THAT WILL ATTRACT AND RETAIN STRONG TALENT TO LEAD THE SCHOOL, THE BOARD CHAIR AND TREASURER WILL:

- REVIEW THE UPDATED ROLES AND RESPONSIBILITIES OF THE CHIEF EXECUTIVE OFFICER
- REVIEW THE CHIEF EXECUTIVE OFFICER'S CURRENT PERFORMANCE
- ALIGN THE PROPOSED SALARY TO THE EQUITABLE COST OF LIVING INCREASES WITHIN THE SCHOOL COMMUNITY
- SUBMIT THE RECOMMENDATION TO THE FULL BOARD FOR APPROVAL
- PERFORM THIS PROCESS AT A MINIMUM OF EVERY 2 YEARS

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IN ADDITION, A SURVEY OF LOCAL CHARTER SCHOOLS WILL BE PERFORMED BASED ON
AVAILABLE DATA

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS FORM 990 AVAILABLE FOR PUBLIC INSPECTION AS
REQUIRED UNDER SECTION 6104 OF THE INTERNAL REVENUE CODE. IN ADDITION, THE
FINANCIAL STATEMENTS AND GOVERNING DOCUMENTS ARE ALSO AVAILABLE UPON
WRITTEN REQUEST.

FORM 990, PART XII, LINE 2C

THE SCHOOL HAS A FINANCE COMMITTEE THAT IS RESPONSIBLE FOR THE
OVERSIGHT OF THE AUDIT AND THE SELECTION OF THE INDEPENDENT ACCOUNTANT.
THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.