

APPENDIX A: 2023-24 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Explorations Charter School	1997
Street Address:	City/Zip Code:
71 Spencer Street	Winsted, CT 06098
School Director:	School Director Contact Information:
Jill Johnson	jill@explorationscs.com /860-738-9070
Grades Authorized to Serve in 2023-2024:	Charter Term:
9-12	2022-2024
<p>1. School Performance Best Practices: In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2023-2024 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe the impact of the practice(s) on the student outcomes, providing evidence to substantiate effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts as appropriate.</p>	
<p>Explorations is a state charter school serving students in grades 9 through 12. During the 2023-2024 school year we served students from fifteen towns in Litchfield, Hartford, and New Haven Counties. While most of our students come from Torrington (60%) and Winsted (14%), we continue to see strong interest from students who are looking for alternatives to their local school district. Over the past 28 years, we have built a strong reputation for helping students achieve success when they felt unsupported or unsuccessful in their local school district, and we continue to receive many referrals and recommendations from local school counselors.</p> <p>Through a School Based Mental Health Grant in association with our partners at EdAdvance, we continue to employ a part-time school counselor who works alongside our Social Worker. This staff member is working with our team on areas of SEL, school climate, attendance and chronic absenteeism, and supporting student transition. We are gathering data using Aperture / DESSA to help support student SEL Growth and are very excited as we plan to add the Student Survey Results to our data.</p> <p>Analysis of Alternative Assessments for individual students showed growth as measured by previous year scores in both ELA and Mathematics as evaluated by STAR 360. To help students who have experienced academic challenges related to navigating the pandemic, support has been put in place during our Friday Academic Enrichment period for students to receive individualized help based on their testing results and academic needs.</p> <p>The Superintendent of Winchester Public Schools continues to be an active member of our Governing Board and we have collaborated on various professional development, conversations, and other activities throughout the year.</p>	

PART 2: SCHOOL PERFORMANCE

1. School Goals: State the school’s mission statement. Provide the school’s mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.

MISSION STATEMENT

The mission of Explorations Charter School is to meet the unique educational, social, and emotional needs of our diverse student population in a safe, nurturing, and non-traditional environment.

Goal Statement:	Evidence of Progress Toward Target Goals:
<p>By developing/implementing interventions for students identified as chronically absent, implementing a school-wide SEL program, implementing a Grade 9 Seminar Curriculum, and developing a Student Leadership Committee, Explorations will decrease its rate of Chronic Absenteeism from 29.4% in 2018-2019 to 16% in 2023-2024 based on ESSA Milestone Target.</p>	<p>At the end of the 23-24 school year, Explorations had a chronic absenteeism rate of 37.3%. This was well above our goal for the year, however it was an improvement of 11.5% from the previous year. Working with our corrective action plan and representatives from the CSDE, we continue to develop new strategies to address these concerns.</p> <p>In 2023-2024, the School achievement team continued to call parents daily when students were absent, sent letters and emails for at risk students, and met with student/parents virtually and in person to brainstorm ways to remove the barriers preventing them from attending school.</p> <p>At the end of the school year, the team met with every student who was chronically absent to discuss root causes why they missed school and to brainstorm solutions. During the summer, the Executive Director met with the same students and their parents to further brainstorm solutions and offer support prior to the school year beginning.</p> <p>Goal setting contracts were signed and will be reviewed with students and families during the upcoming school year.</p>
<p>By improving the data team process and strengthening interventions, Explorations ELA Performance Index will increase from 48.8 in 2018-2019 to 64.8 in 2023-2024.</p>	<p>In 2023-24, the average score for Juniors on the English Language Arts section of the SAT school day decreased to 423 and our ELA SPI was 38.8.</p> <p>It is important to keep in mind the high percentage of our students who come to us below grade level, and as a result, we continuously evaluate our curriculum, looking to enhance classroom practices to help students advance learning and overcome the obstacles faced since the beginning of the pandemic.</p> <p>Administrators and staff evaluate the data at the individual student level tracking growth overtime using our benchmark and PSAT/SAT Data.</p>

By implementing PLC's and Classroom Co-Teaching, Explorations Math Performance Index will increase from 39.2 in 2018-2019 to 62.1 in 2023-2024.

In 2023-24, the average score for Juniors on the Math section of the SAT school day decreased to 387 and our Math SPI was 32.

It is important to keep in mind the high percentage of our students who come to us below grade level, and as a result, we continuously evaluate our curriculum, looking to enhance classroom practices to help students advance learning and overcome the obstacles faced since the beginning of the pandemic.

Administrators and staff evaluate the data at the individual student level tracking growth overtime using our benchmark and PSAT/SAT Data.

2. Student Achievement: The data below summarizes the school's performance and academic achievement from the 2022-23 school year provided below. Please review the data using [EdSight](#) to ensure its accuracy.

Performance Metric		2022-2023
1.1. Academic Achievement		
a. ELA Performance Index – All Students		46.7
b. ELA Performance Index – High Needs Students		*
c. Math Performance Index – All Students		39.6
d. Math Performance Index – High Needs Students		*
e. Science Performance Index – All Students		*
f. Science Performance Index – High Needs Students		*
1.2. Academic Growth		
a. ELA Academic Growth – All Students		*
b. ELA Academic Growth – High Needs Students		*
c. Math Academic Growth – All Students		*
d. Math Academic Growth – High Needs Students		*
e. Progress Toward English Language Proficiency – Literacy		*
f. Progress Toward English Language Proficiency - Oral		*
1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs Students)		
1.4. Chronic Absenteeism	a. All Students	48.8%
	b. High Needs Students	55.6%
1.5. Preparation for CCR – Percent Taking Courses		58.7%
1.6. Preparation for CCR – Percent Passing Exams		17.4%
1.7. On-track to High School Graduation		*
1.8. 4-year Graduation—All Students (2022Cohort)		82.4%
1.9. 6-year Graduation—High Needs Students (2020 Cohort)		85.0%
1.10. Postsecondary Entrance (Graduating Class 2022)		30.0%
1.11. Physical Fitness (estimated participation rate = 100.0%)		10.0%
1.12. Arts Access		51.2%
School Category: 3		*
Charter School Accountability Index:		54.5

3. Legal Compliance Best Practices: In 250 words or less, detail how specific practices employed overtime at the school result in ensuring that the school operates in compliance with applicable laws and regulations (e.g. support for students with disabilities, English Learners/Multilingual Learners, employee, and student rights). Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area as appropriate.

Our Governing Council along with the Policy Committee has been engaged in significant work to ensure that our policy manual is complete and reviewed on a regular basis. The Policy Committee works with CAFE and our Board Attorney to ensure legal compliance.

Our student population includes 38.1% of our students identified as needing the support of an IEP and another 42% receiving accommodation under a 504 Plan. In addition to continuing our strong relationships with the Special Education Administration of the seven towns who serve as NEXUS/OSEP Districts for our students, we continue our internal work and professional development on topics such as IDEA and Special Education Law, Differentiated Instruction, and Reading and Understanding Special Education Modifications and Accommodations. Our staff use a program called Education Modified to communicate about the individual learning needs of students and ideas for modifications and accommodations.

Our Executive Director participates in a variety of local and state-wide Superintendent meetings to ensure that the school is kept up to date on new and upcoming recommendations or changes to regulations or practices. Additionally, our School Nurse and Executive Director have ensured 100% compliance with all regulations related to COVID protocols. This included weekly and monthly meetings as well as regular communication to staff, students and families to keep them up to date on any changes to protocols.

The schools accounting manual has been fully updated and the 403(b) plan is properly in place.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2022-2023 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2023-2024 budget; and (4) provide a FY 2024-2025 board-approved budget.

2. Financial Condition: Provide the following financial data taken from the FY 2022-2023 certified audit statement.

Total margin (net income/total revenue):	(0.081936)
Debt to asset ratio (total liabilities/total assets):	0.201074
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	(1.884529)
Current asset ratio (current assets/current liabilities):	2.823534
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	9.323486
Cash flow (change in cash balance):	7031

3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Robert Peterson	Retired (Telecomm Warehouse) Parent of 3 Grads	Board Chair	Spiah2012@charter.net	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Ginni Block	Retired (School Occupational Therapist) Parent of Graduate	Vice-Chair / Treasurer	Ginnib754@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Sarah Annis-Haynes	Family Advocate	Secretary	Sarah.annis1980@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Hilary Paden	Explorations Graduate	Member	hfpaden@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Lori Noto	College Professor	Member	Lori.noto@snet.net	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Melony Brady-Shanley	Winchester Superintendent	Member	Melony.brady-shanley@winchesterschools.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Kali Blakeslee	Explorations Teacher	Teacher Rep.	Kali@explorationscs.com	<input type="checkbox"/> Yes <input type="checkbox"/> No

4. Renewal Terms and Other Issues: Provide a progress update on terms established in the charter school’s most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school’s last renewal resolution or issues identified by the CSDE.		
Standard/Indicator:	Term or Condition:	Progress Update:
1.1 Academic Achievement	<p>Explorations’ 2022-23 Next Generation Accountability Index was 54.5, the state’s index was 69.3.</p> <p>The school should continue efforts to improve student outcomes.</p>	<p>Explorations has implemented the approved corrective action plan. Our curriculum has been updated and we have added targeted intervention and support sessions for students during our Enrichment Activities on Fridays.</p> <p>Explorations administration has participated in multiple meetings with CSDE Academic Office and Turnaround office to review curriculum progress, as well as updates to work on Portrait of and Explorations Graduate.</p> <p>We continue our work with CSDE to demonstrate alternative means to show Academic Growth.</p> <p>Accountability Index of 54.5 was an Improvement from the 44.6 in the previous year.</p>
2.2 Financial Reporting and Compliance	<p>The Accounting and Procedures Manual (APPM) required amendments, including budget development process, school asset inventory, special education billing process, payroll adjustments, travel pre-approval and reimbursement, Board approval of annual audit findings, purchases and contract authorization thresholds and signatories, handling of cash within school to Business Office and cash deposits, and bank and credit card reconciliations.</p>	<p>The APPM has been updated in accordance with renewal terms.</p>
2.4 Governance and Management	<p>As of March 2023, a review of the school website determined the school’s March 3 policy committee minutes were not posted.</p>	<p>The board has subscribed to a program called “Board on Track” which includes agendas, minutes, and board documents in one combined platform. A system of checks and balances has been implemented to ensure all agendas and minutes are posted in a timely fashion.</p>

<p>3.3 Demographic Representation</p>	<p>In 2022-23, the school’s English Learner/Multilingual Learners (ELs/MLs) population was suppressed. To better reflect the demographics of the surrounding community, the school must seek to enroll more students who are English/Multilingual learners.</p>	
<p>3.5 Chronic Absenteeism</p>	<p>Explorations’ chronic absenteeism rate for the 2021-22 school year was 33.3%, whereas the state average was 23.7%. The school’s rate for the 2022-2023 school year was 48.8%, whereas the state average was 20.0%.</p> <p>The school should continue efforts to lower the chronic absenteeism rate.</p>	<p>Administrators participated in the APLN (Attendance Peer Learning Network) to continue to develop strategies to reduce our Chronic Absenteeism Rate.</p> <p>Using guidance from CSDE Consultants and members of the Charter School office the board has revised policies related to attendance and earning course credits.</p>
<p>4.2 Students with Disabilities</p>	<p>The school’s last charter renewal revealed special education and related services were provided in resource rooms. This does not meet the requirement of least restrictive environment (LRE) as determined by the student’s IEP. LRE should be planned individually within Planning and Placement Team (PPT) meetings.</p> <p>Explorations reported the school’s Director and Special Education Directors were in discussions to address any concerns that may exist and to ensure that full discussions will happen at all upcoming PPT meetings.</p>	<p>Each PPT includes specific conversations regarding Least Restrictive Environment to ensure that the team agrees that the student is being educated in the least restrictive environment. Goals and programming are reviewed in detail.</p> <p>Following our last renewal, our director discussed the recommendation with Special Ed Directors to address any concerns that may exist and to ensure that full discussions would happen at all upcoming PPTs. Special Ed Directors concurred that all services provided by Explorations were done in the least restrictive environment while focusing on what is best for the students.</p>
<p>4.5 Teacher/Staff Credentials</p>	<p>As of May 1, 2024, the Bureau of Educator Standards and Certification reported 0 staff identified in the Educator Data System as out of compliance for the 2023-24 school year.</p> <p>Per state statute, it is the school’s responsibility to take steps to ensure 100% of school staff hold appropriate certificates, permits, or authorizations for positions.</p>	<p>Explorations is very proud that we continue to have 100% of our staff appropriately certified and are in full compliance.</p>

5. Stewardship, Governance, and Management Best Practices: In 250 words or less, summarize practices/processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations) that ensure the school is financially viable, organizationally healthy, strong, and held accountable to established goals. Explain the rationale for establishing and/or continuing the practice(s). Explain the impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

Explorations is in full compliance with all state mandates related to issues regarding students and staff. Background checking on all staff and board members is complete. Additionally, we are compliant with state laws regarding nepotism with Charter School Administration and Board Members that is in addition to the laws and regulations followed by more traditional public schools. Our board regularly reviews, reaffirms, and adds new policies as necessary under the guidance of CAFE and Board Legal Counsel.

Explorations employs an external CPA firm to manage all financial operations (AP, Payroll, Monthly Reports, etc...) and to work with our Auditing Firm to ensure compliance to all legal requirements. A CPA from the firm attends every Board Meeting to present the monthly report and to answer any/all questions that board members may have.

We employ two special education teachers, a school social worker, and a math specialist to meet the needs of our special education population and are fully compliant with all IEPs. We continue to have a very strong relationship with all nine districts from which our special education students come to us. Due to the blind lottery process required for Charter School admission, we are often unaware of the special education status of our students upon acceptance. We continue to work on procedures to facilitate the transfer of special education files to our staff to enable us to have sufficient time to plan for their education.

PART 4: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2023-2024 student demographic and enrollment information.

Grades Served:	9-12	American Indian or Alaska Native:	0%
Student Enrollment:	88	Asian:	0%
		Black/African American:	4.5%
Percent of Free/Reduced-Price Meals:	63.6%	Hispanic/Latino:	18.2%
		Native Hawaiian or Pacific Islander:	0%
Percent of Special Education Students:	33%	Two or More Races:	9.1%
		White:	68.2%

2023-2024 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
-	-	-	-	-	-	-	-	-	-	17	22	30	19	88

2. Enrollment Efforts: Summarize the school’s efforts to attract, enroll and retain a diverse student population, representative of students of color, low-income students, English Learners/Multilingual Learners, and students with disabilities.

Explorations draws the largest number of students from Torrington and Winchester, and the school routinely serves a significantly higher percentage of Special Education Students than each of these districts. Our population of students qualifying for Free/Reduced Lunch has been gradually increasing every year and is currently at 63.6%. As stated earlier, our current percentage of Special Education students is 33%. We have found that the nature of our school – small class sizes, more personal relationship with our students – has attracted a larger population of students in need of a different environment than what it typically provided in large, mainstream schools. In addition, students who have been bullied, students who have had a history of truancy and disciplinary issues, and students from the LGBT community have found that they are provided a chance to “start over” and be accepted for who they are at Explorations. Our population has become more diverse in recent years. We conduct outreach to local middle schools to be part of their “Choice Fair” and have made presentations to the 8th Grade Students.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2023-2024 Waitlist:	2024-2025 Waitlist:
5	0

4. Student Population Best Practice: In 250 words or less, summarize practice(s)/system(s) used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies) to ensure the school promotes equity by effectively attracting, enrolling and retaining students, particularly among targeted populations. Explain the rationale for establishing and/or continuing the practice(s). Include a brief narrative on the school’s unique model and describe the practice(s) and its impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

To improve family/community engagement, we offer a comprehensive schedule of opportunities for families of our students to engage with one another and with the staff of Explorations.

A typical year includes monthly in-person parent meetings, parent-teacher conferences, fundraising/family dinners, and end of year family celebration at Burr Pond (a day full of hiking, beach games, kayaking, and picnicking). During the 2023-224 school year our parent meetings were offered in a hybrid fashion to help increase options for parent participation and we worked with an outside provider to support parents as they support their student’s mental health challenges.

Our model includes using Fridays throughout the year to offer unique experiences to students. Students are exposed to outdoor activities that allow students to earn their Physical Education credit by hiking along the Appalachian Trail, biking on cleared trails, skating on ice-rinks, kayaking on local rivers, lakes, and ponds, snow-shoeing and cross-country skiing, and more. A new partnership with Wilderness School was added this year where students set goals for themselves through an adventure-based challenge course. Through each of these activities, classroom teachers who facilitate these days take time to make connections to their content areas to reinforce academic links to the activity of the day.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK



The Connecticut State Department of Education’s (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools’ efficacy and viability, and align to state law and national best practices among charter school authorizers as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE’s charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:	
<ol style="list-style-type: none"> School Performance: Is the school a successful model resulting in strong student outcomes and a positive school climate? Stewardship, Governance, and Management: Is the school financially and organizationally healthy and viable? Student Population: Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations? Legal Compliance: Is the school acting in compliance with applicable laws and regulations? 	
Performance Standards:	Performance Indicators:
1. School Performance	<ol style="list-style-type: none"> Academic Achievement <ol style="list-style-type: none"> ELA Performance Index–All Students ELA Performance Index–High Needs Students Math Performance Index–All Students Math Performance Index–High Needs Students Science Performance Index–All Students Science Performance Index–High Needs Students Academic Growth <ol style="list-style-type: none"> ELA Academic Growth–All Students ELA Academic Growth–High Needs Students Math Academic Growth–All Students Math Academic Growth–High Needs Students Progress toward English Language Proficiency–Literacy Progress toward English Language Proficiency-Oral Participation Rates–ELA, Math, Science (a. All Students, b. High Needs) Chronic Absenteeism (a. All Students, b. High Needs) Postsecondary Preparation Postsecondary Readiness On-track to High School Graduation 4-year Adjusted Cohort Graduation (All Students) 6-year Adjusted Cohort Graduation (High Needs Students) Postsecondary Entrance Rate Physical Fitness Arts Access
2. Stewardship, Governance, and Management	<ol style="list-style-type: none"> Financial Management Financial Reporting Financial Viability Governance and Management Facility
3. Student Population	<ol style="list-style-type: none"> Recruitment and Enrollment Process Waitlist and Enrollment Data Demographic Representation Family and Community Support School Culture and Climate
4. Legal Compliance	<ol style="list-style-type: none"> Open Meetings and Information Management Students with Disabilities English Learners Rights of Students Teacher/Staff Credentials Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Explorations Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Explorations Charter School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-6600, **Explorations Charter School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-6600, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Explorations Charter School** serves on the board of another charter school or CMO.
7. All public funds received by **Explorations Charter School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Explorations Charter School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Explorations Charter School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Explorations Charter School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **Explorations Charter School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Explorations Charter School** may be subject to random audit by the CSDE to verify these statements.

Signature:

A handwritten signature in black ink, appearing to read 'R. Peterson', written over a horizontal line.

Name of Board Chairperson:

Robert Peterson

Date:

10/15/2024

Explorations, Inc.

2023-2024 Proposed Budget

	JULY 2023 - JUNE 2024	GRANT		TOTAL
		PORTION	GRANT	BUDGET
Ordinary Income/Expense				
Income				
4030 · Pupil Services	350,000.00			350,000.00
4050 · State Per Pupil Allocat	1,114,856.00			1,114,856.00
4516 · Student Transportation	5,000.00			5,000.00
4519 · Lunch Income				
9050 · Grant Income				
9050-10 Consolidated		30,000.00	cons	30,000.00
SRSA Grant		10,000.00	SRSA	10,000.00
ESSER II				0.00
Title IV		10,000.00	Title IV	10,000.00
Draper				
ESSER / ARP		46,000.00	ARP	46,000.00
4800 · Rental Income				0.00
Solar Income	4,000.00			4,000.00
4900 · Interest & Dividend Inc				0.00
Total Income	1,473,856.00	96,000.00		1,569,856.00
Expense				
8107 · Interest Expense	5,000.00			5,000.00
8750 · Technology				
8753 · Programs/Software	7,247.00	10,835.00	Cons/SRSA/T4	18,082.00
8754 · Odysseyware Licenses				-
8757 · Technology Equipment				0.00
**** · Computer Repair	1,000.00			
8751 · Materials	500.00			500.00
Total 8750 · Technology	8,747.00	10,835.00		19,582.00
8110 · Administrative Salaries & Wages				
Total 8110 Administrative Salaries & Wages	97,580.00			97,580.00
8120 · Certified Staff				
Total 8120 · Certified Staff	900,082.00	42,838.00	A/C/S/T4	942,920.00
8150 · Custodian	48,500.00			48,500.00
8200 · Employee Benefits				
8201 · Health	90,000.00	6,000.00	ARP	96,000.00
8205 · SS & MC Employer Portion	35,000.00			35,000.00
8206 · State Unemployment Tax	5,700.00			5,700.00
Total 8200 · Employee Benefits	130,700.00	6,000.00		136,700.00
8300 · Purchased Prof & Tech Serv				
8320 · Contract Professional Serv				
8321 · Audit	10,700.00			10,700.00
8321.1 403B Plan	700.00			700.00
8323.1 Attorney Fees	3,000.00			3,000.00
8330.1 Computer Technical Work				0.00
8330.2 Curriculum Consultant				-
8330.3 Data Coordinator				-
8330.8 Attendance/Behavior/Grade Incentives		2,000.00	Cons	2,000.00
8330.9 Lego Robotics Curriculum		600.00	T4	600.00
Curriculum Stipend				-
8330.5 Speakers				-
8330.6 Community / Parent Events		636.00	Cons	636.00
8330.10 Summer Enrichment Academy		5,000.00	Cons	5,000.00
**** Before/After School Enrichment				-
8324 · Pupil Services	45,188.00	1,812.00	SRSA	47,000.00
8325 · Substitute Teacher - Intern	20,000.00	15,000.00	ARP	35,000.00
8326 · Other Professional Services	1,000.00			1,000.00
8327 · Payroll Service & Admin Fees	3,500.00			3,500.00
8329 · Accounting & Bookkeeping	25,800.00			25,800.00
Total 8320 · Contract Professional Serv	109,888.00	25,048.00		134,936.00
8330 · 8330 Prof Technical Serv/Adv Ed				0.00
8331 Friday Activities		1,900.00	Cons	1,900.00
8332 Wilderness Therapy & Mentoring				-
8340 · Student Activities				
8345 · Student Transportation	35,820.00	1,900.00	Cons	37,720.00
8350 · Post University Tuition		2,100.00	T4	2,100.00

Explorations, Inc.

	JULY 2023 - JUNE 2024	GRANT		TOTAL
		PORTION	GRANT	BUDGET
8342 · Yearbook	300.00			300.00
8343 · Field Trip				0.00
Total 8340 · Student Activities	36,120.00	4,000.00		40,120.00
Total 8300 · Purchased Prof & Tech Serv	146,008.00	29,048.00		176,956.00
8400 · Rent/Purch Prop.Service				
8410 · Copy Machine Lease	8,000.00			8,000.00
8411.1 Misc Printer Maintenance				
8411 Overuse Fee				
8450 · Repairs & Maintenance				
8452 · Elevator Maintenance	2,500.00			2,500.00
8454 · Snow Removal & Landscaping	10,000.00			10,000.00
8456 Building Renovations / Security				
8458 Security Alarm Monitoring	4,000.00			4,000.00
8457 Security Maintenance/Repairs				
8450 · Repairs & Maintenance - Other	7,000.00			7,000.00
Total 8450 · Repairs & Maintenance	23,500.00			23,500.00
8470 · Utilities				
8471 · Heat & Hot Water Expense	11,500.00			11,500.00
8473 · Electricity	13,000.00			13,000.00
8474 · Sewer Usage & Water	2,500.00			2,500.00
CEN Internet Connection	1,800.00			1,800.00
8475 · Refuse Expense	3,500.00			3,500.00
Total 8470 · Utilities	32,300.00			32,300.00
Total 8400 · Rent/Purch Prop.Service	63,800.00			63,800.00
8500 · Other Purchased Services				
8510 · Transportation Exp				
1814 · New Vehicle Purchase				
1813 · Registrations/Emissions	600.00			600.00
1812 · Repair & Maintenance	5,000.00			5,000.00
1811 · Gas	5,000.00			5,000.00
Total 8510 · Transportation Exp	10,600.00			10,600.00
8530 · Telephone/Communications	4,500.00			4,500.00
8540 · Website Design & Maintenance	500.00			500.00
8590 · Other Purchased Services				
8591 · Advertising	1,000.00			1,000.00
8592 · Insurance	26,000.00			26,000.00
8593 · Medical Supplies	1,000.00			1,000.00
Total 8590 · Other Purchased Services	28,000.00			28,000.00
Total 8500 · Other Purchased Services	43,600.00			43,600.00
8600 · Supplies				
8606 · Postage	1,000.00			1,000.00
8505 · Professional Development		3,938.00	SRSA/T4	3,938.00
8611 · Instructional Supplies	1,000.00	1,441.00	Cons	2,441.00
8612 · Administrative Supplies				0.00
8641 · Textbooks	0.00			0.00
8642 · Library Books	500.00			500.00
8660 · Dues & Subscriptions	1,500.00			1,500.00
8551 Water Cooler	1,500.00			1,500.00
8690 · Office Supplies & Other				
8691 · Finance Charges				0.00
8690 · Office Supplies & Other - Other	3,500.00			3,500.00
Total 8690 · Office Supplies & Other	3,500.00			3,500.00
Total 8600 · Supplies	9,000.00	5,379.00		14,379.00
8890 · Other Objects				
8891 · Miscellaneous	500.00			500.00
8893 Lunch & School Store	8,000.00			8,000.00
Total 8890 · Other Objects	8,500.00			8,500.00
Total Expense	1,461,517.00	96,000.00		1,557,517.00
Net Income	12,339.00	-		12,339.00

Explorations, Inc.

2024-2025 Approved Budget

	JULY 2024 - JUNE 2025	GRANT		TOTAL
		PORTION	GRANT	BUDGET
Ordinary Income/Expense				
Income				
4030 · Pupil Services	400,000.00			400,000.00
4050 · State Per Pupil Allocat	1,134,176.00			1,134,176.00
4516 · Student Transportation	5,000.00			5,000.00
4519 · Lunch Income				
9050 · Grant Income				
9050-10 Consolidated		23,000.00	Cons	23,000.00
SRSA Grant		11,805.00	SRSA	11,805.00
ESSER II				0.00
Title IV		10,000.00	T4	10,000.00
Stronger Connections				0.00
ESSER / ARP				0.00
4800 · Rental Income				0.00
Solar Income	3,500.00			3,500.00
4900 · Interest & Dividend Inc				0.00
Total Income	1,542,676.00	44,805.00		1,587,481.00
Expense				
8107 · Interest Expense (P&I Payments)	18,785.76			18,785.76
8750 · Technology				
8753 · Programs/Software	2,247.00	11,325.00	Cons/SRSA/T4	13,572.00
8754 · Odysseyware Licenses				-
8757 · Technology Equipment				0.00
**** · Computer Repair	500.00			500.00
8751 · Materials	500.00			500.00
Total 8750 · Technology	3,247.00	11,325.00		14,572.00
8110 · Administrative Salaries & Wages				
Total 8110 Administrative Salaries & Wages	104,400.00			104,400.00
8120 · Certified Staff				
Total 8120 · Certified Staff	959,114.00	-		959,114.00
8150 · Custodian	50,000.00			50,000.00
8200 · Employee Benefits				
8201 · Health	75,000.00			75,000.00
8205 · SS & MC Employer Portion	35,000.00			35,000.00
8206 · State Unemployment Tax	10,000.00			10,000.00
Total 8200 · Employee Benefits	120,000.00	-		120,000.00
8300 · Purchased Prof & Tech Serv				
8320 · Contract Professional Serv				
8321 · Audit	12,500.00			12,500.00
8321.1 403B Plan	700.00			700.00
8323.1 Attorney Fees	5,000.00			5,000.00
8330.1 Computer Technical Work				0.00
8330.2 Curriculum Consultant				-
8330.3 Data Coordinator				-
8330.8 Attendance/Behavior/Grade Incentives				-
8330.9 Lego Robotics Curriculum				-
Curriculum Stipend				-
8330.5 Speakers				-
8330.6 Community / Parent Events		1,849.63	Cons	1,849.63
8330.10 Summer Enrichment Academy		6,250.00	Cons	6,250.00
***** Before/After School Enrichment		10,125.00	Cons	10,125.00
8324 · Pupil Services	43,373.00	2,815.00	SRSA	46,188.00
8325 · Substitute Teacher - Intern	30,800.00			30,800.00
8326 · Other Professional Services				-
8327 · Payroll Service & Admin Fees	3,000.00			3,000.00
8329 · Accounting & Bookkeeping	25,800.00			25,800.00
Total 8320 · Contract Professional Serv	121,173.00	21,039.63		142,212.63
8330 · 8330 Prof Technical Serv/Adv Ed				0.00
8331 · Friday Activities		1,000.00	Cons	1,000.00
8332 Wilderness Therapy & Mentoring				-
8340 · Student Activities				

Explorations, Inc.

	<u>JULY 2024 - JUNE 2025</u>	<u>GRANT</u>		<u>TOTAL</u>
		<u>PORTION</u>	<u>GRANT</u>	<u>BUDGET</u>
8345 · Student Transportation	40,000.00			40,000.00
8350 · Post University Tuition				0.00
8342 · Yearbook	300.00			300.00
8343 · Field Trip				0.00
Total 8340 · Student Activities	40,300.00	0.00		40,300.00
Total 8300 · Purchased Prof & Tech Serv	161,473.00	21,039.63		183,512.63
8400 · Rent/Purch Prop.Service				
8410 · Copy Machine Lease	10,000.00			10,000.00
8411.1 Misc Printer Maintenance				
8411 Overuse Fee				
8450 · Repairs & Maintenance				
8452 · Elevator Maintenance	3,000.00			3,000.00
8454 · Snow Removal & Landscaping	7,500.00			7,500.00
8456 Building Renovations / Security				
8458 Security Alarm Monitoring	4,000.00			4,000.00
8457 Security Maintenance/Repairs				
8450 · Repairs & Maintenance - Other	7,000.00			7,000.00
Total 8450 · Repairs & Maintenance	21,500.00			21,500.00
8470 · Utilities				
8471 · Heat & Hot Water Expense	11,500.00			11,500.00
8473 · Electricity	14,000.00			14,000.00
8474 · Sewer Usage & Water	2,500.00			2,500.00
CEN Internet Connection	1,500.00			1,500.00
8475 · Refuse Expense	2,750.00			2,750.00
Total 8470 · Utilities	32,250.00			32,250.00
Total 8400 · Rent/Purch Prop.Service	63,750.00			63,750.00
8500 · Other Purchased Services				
8510 · Transportation Exp				
1814 · New Vehicle Purchase				
1813 · Registrations/Emissions	600.00			600.00
1812 · Repair & Maintenance	5,000.00			5,000.00
1811 · Gas	5,000.00			5,000.00
Total 8510 · Transportation Exp	10,600.00			10,600.00
8530 · Telephone/Communications	5,000.00			5,000.00
8540 · Website Design & Maintenance	500.00			500.00
8590 · Other Purchased Services				
8591 · Advertising	1,000.00			1,000.00
8592 · Insurance	26,000.00			26,000.00
8593 · Medical Supplies	500.00			500.00
Total 8590 · Other Purchased Services	27,500.00			27,500.00
Total 8500 · Other Purchased Services	43,600.00			43,600.00
8600 · Supplies				
8606 · Postage	1,000.00			1,000.00
8505 · Professional Development		3,976.99	Cons/SRSA	3,976.99
8611 · Instructional Supplies	1,000.00	5,887.38	Cons/T4	6,887.38
8612 · Administrative Supplies				0.00
8641 · Textbooks	0.00	1,576.00	Cons	1,576.00
8642 · Library Books	500.00			500.00
8660 · Dues & Subscriptions	1,000.00			1,000.00
8551 Water Cooler	1,200.00			1,200.00
8690 · Office Supplies & Other				
8691 · Finance Charges				0.00
8690 · Office Supplies & Other - Other	3,500.00			3,500.00
Total 8690 · Office Supplies & Other	3,500.00			3,500.00
Total 8600 · Supplies	8,200.00	11,440.37		19,640.37
8890 · Other Objects				
8891 · Miscellaneous	500.00			500.00
8893 Lunch & School Store	8,000.00			8,000.00
Total 8890 - Other Objects	8,500.00			8,500.00
Total Expense	1,541,069.76	44,805.00		1,585,874.76
Net Income	1,606.24	-		1,606.24

EXPLORATIONS, INC.

Annual Financial Statements

For the Year Ended June 30, 2023



KING, KING & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

EXPLORATIONS, INC.

Table of Contents

June 30, 2023

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1
BASIC FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
INTERNAL CONTROL AND COMPLIANCE REPORT	
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	11
CONNECTICUT STATE SINGLE AUDIT	
Schedule of Expenditures of State Financial Assistance	13
Notes to Schedule of Expenditures of State Financial Assistance	14
Independent Auditors' Report on Compliance for Each Major State Program; Report on Internal Control over Compliance; and Report on the Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act	15
Schedule of Findings and Questioned Costs	18



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Explorations, Inc.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Explorations, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Explorations, Inc. as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Explorations, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

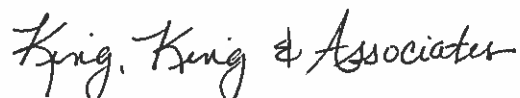
In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Explorations, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Explorations, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2023, on our consideration of Explorations, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Explorations, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Explorations, Inc.'s internal control over financial reporting and compliance.



King, King & Associates, CPAs
Winsted, CT
December 4, 2023

EXPLORATIONS, INC.
Statement of Financial Position
June 30, 2023

ASSETS

Current Assets	
Cash	\$ 34,425
Accounts Receivable	3,746
ERTC Receivable	468,800
Due from Class Accounts	1,643
Prepaid Insurance	<u>3,117</u>
Total Current Assets	<u>511,731</u>
Property and Equipment	
Land	31,290
Buildings and Improvements	2,131,309
Vehicles	62,208
Equipment and Furniture	207,645
Less: Accumulated Depreciation	<u>(984,306)</u>
Total Property and Equipment, net	<u>1,448,146</u>
Other Assets	
Student Activity Funds	<u>2,412</u>
Total Other Assets	<u>2,412</u>
Total Assets	<u>\$ 1,962,289</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Expenses	\$ 59,812
Short Term Loan	40,000
Line of Credit	<u>200,000</u>
Total Current Liabilities	<u>299,812</u>
Non-Current Liabilities	
Student Activity Funds	<u>2,412</u>
Total Non-Current Liabilities	<u>2,412</u>
Total Liabilities	<u>302,224</u>
Net Assets	
Without Donor Restriction	1,656,539
Without Donor Restriction: Designated	457
With Donor Restriction	<u>3,069</u>
Total Net Assets	<u>1,660,065</u>
Total Liabilities and Net Assets	<u>\$ 1,962,289</u>

The accompanying notes are an integral part of the financial statements.

EXPLORATIONS, INC.
Statement of Activities
For the Year Ended June 30, 2023

NET ASSETS WITHOUT DONOR RESTRICTIONS

Revenues and Other Support

State Per Pupil Allocation	\$ 1,106,668
Town Pupil Services	282,305
Federal & State Education Grants	28,211
Foundation Grants	40,200
Gain/(Loss) on Disposal	(23)
Student-Related Activity Income	2,435
Employee Retention Tax Credit	468,800
Other Income	4,771
Net Assets Released from Restrictions	<u>96,579</u>
Total Revenues and Other Support	<u>2,029,946</u>

Expenses

Education	1,581,009
Management and General	<u>179,068</u>
Total Expenses	<u>1,760,077</u>

Change in Net Assets Without Donor Restrictions **269,869**

NET ASSETS WITH DONOR RESTRICTIONS

Interest Income	2
Federal & State Education Grants	96,540
Net Assets Released from Restrictions	<u>(96,579)</u>

Change in Net Assets With Donor Restrictions **(37)**

Change in Net Assets	269,832
Net Assets - Beginning of Year	<u>1,390,233</u>
Net Assets - End of Year	<u>\$ 1,660,065</u>

The accompanying notes are an integral part of the financial statements.

EXPLORATIONS, INC.
Statement of Functional Expenses
For the Year Ended June 30, 2023

EXPENSES:	<u>Education</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and Wages	\$ 991,499	\$ 110,167	\$ -	\$ 1,101,666
Payroll Taxes	41,361	4,595	-	45,956
Employee Benefits	91,487	10,165	-	101,652
Total Salaries & Related Expenses	<u>1,124,347</u>	<u>124,927</u>	<u>-</u>	<u>1,249,274</u>
Adventure Education	447	-	-	447
Advertising	-	-	-	-
Bookeeping Fees	12,900	12,900	-	25,800
Books	813	-	-	813
Copier	11,277	1,252	-	12,529
Depreciation	70,352	7,817	-	78,169
Dues and Subscriptions	3,920	436	-	4,355
Insurance	23,799	2,644	-	26,443
Interest	7,007	779	-	7,785
Miscellaneous	3,415	3,926	-	7,341
Plowing and Sanding	6,088	676	-	6,764
Postage	1,005	112	-	1,117
Professional Fees	8,326	8,326	-	16,652
Pupil Services	54,666	-	-	54,666
Repairs and Maintenance	18,482	2,054	-	20,535
Student Lunch	8,000	-	-	8,000
Student Related Activities	43,045	-	-	43,045
Substitute Teachers	57,539	-	-	57,539
Supplies	20,449	1,539	-	21,988
Technology	44,698	4,966	-	49,664
Telephone	6,054	673	-	6,727
Transportation	14,956	1,662	-	16,618
Utilities	39,425	4,381	-	43,806
Total Other Expenses	<u>456,662</u>	<u>54,141</u>	<u>-</u>	<u>510,803</u>
Total Expenses	<u>\$ 1,581,009</u>	<u>\$ 179,068</u>	<u>\$ -</u>	<u>\$ 1,760,077</u>

The accompanying notes are an integral part of the financial statements.

EXPLORATIONS, INC.
Statement of Cash Flows
For the Year Ended June 30, 2023

OPERATING ACTIVITIES	
Change in Net Assets	\$ 269,832
Adjustments to reconcile change in net assets to net cash provided/(used) by operating activities:	
Depreciation	78,169
(Increase) / Decrease In:	
Prepaid Insurance	14,039
Due from Class Accounts	209
Accounts Receivable	26,130
ERTC Receivable	(468,800)
(Gain)/Loss on Disposals	23
Student Activity Funds	972
(Decrease) / Increase In:	
Accounts Payable & Accrued Expenses	5,601
Student Activity Funds	(972)
Net Cash Provided by Operating Activities	<u>(74,797)</u>
INVESTING ACTIVITIES	
Sale of Fixed Assets	1,500
Purchase of Fixed Assets	<u>(20,066)</u>
Net Cash Used by Investing Activities	<u>(18,566)</u>
FINANCING ACTIVITIES	
Repayment of Loans	(730,000)
Proceeds from Borrowing	<u>825,000</u>
Net Cash Used by Financing Activities	<u>95,000</u>
Increase in Cash and Cash Equivalents	1,637
Cash, Beginning of Year	<u>32,788</u>
Cash, End of Year	<u>\$ 34,425</u>
Supplemental Information	
Income Taxes Paid	\$ -
Interest Paid	\$ 7,785

The accompanying notes are an integral part of the financial statements.

EXPLORATIONS, INC.
Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Explorations, Inc. is a public charter school cultivating positive attitudes toward life-long learning in an experimental, non-traditional educational setting. Explorations, Inc. provides an environment that models interdependence as the foundation of society. The program emphasizes activities which foster the acceptance of responsibility, development of positive decision making, and problem-solving skills, and encourages students to develop a healthier attitude towards their school, community, work, family and most importantly, towards themselves. Explorations, Inc. is a not-for-profit organization exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code and has been classified as other than a private foundation. The school is funded primarily through state grants and town tuition payments.

Basis of Accounting

The financial statements of Explorations, Inc. have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. Revenue is recognized when earned and expenditures when incurred.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Agency and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of management and the board of directors.

Net Asset with Donor Restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the entity or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Contributions

All contributions are considered to be without donor restriction unless specifically restricted by the donor. Explorations, Inc. reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction. Support that is restricted by the donor is reported as an increase in net assets without donor restriction if the restriction expires in the same reporting period in which the support is recognized.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, Explorations, Inc. considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

EXPLORATIONS, INC.
Notes to the Financial Statements

Income Tax Status

Explorations, Inc. is organized as a Connecticut non-stock corporation and is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. In addition, Explorations, Inc. qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. The Executive Director, the Governing Council Chair or Treasurer will decide when an accounts receivable balance should be written off. Uncollectible amounts are generally immaterial, and no allowance has been established.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and in the Schedule of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Property and Equipment

Purchases of Property and Equipment over \$1,000 are capitalized and are carried at cost. Depreciation is computed using the straight-line method over the estimated useful life of the asset as follows:

Buildings and Improvements	10 - 40 Years
Vehicles	5 Years
Equipment and Furniture	5 - 10 Years

Donated Property and Equipment

Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as without donor restriction support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, Explorations, Inc. reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. Explorations, Inc. reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Donated Services

The majority of voluntary services donated by individuals have not been reflected in the financial statements. These services provided do not meet the criteria for recognition; however, special voluntary services that meet the criteria for recognition are reported as donated services and expensed in the same year.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

EXPLORATIONS, INC.
Notes to the Financial Statements

Revenue Recognition

Explorations, Inc., recognizes revenue at an amount that reflects the consideration to which Explorations, Inc., expects to be entitled in exchange for transferring goods or services to its customers using the following five-step process:

1. Identify the contract(s) with the customer
2. Identify the performance obligation(s) in the contract
3. Determine the transaction price
4. Allocate the transaction price to performance obligations in the contract
5. Recognize revenue when (or as) Explorations, Inc., satisfies a performance obligation

Explorations, Inc., provides pupil services to students and bills the sending districts accordingly. There is no billing in advance and any receivables outstanding at year-end relate to services already provided.

Review for Subsequent Events

In connection with the preparation of the financial statements of Explorations, Inc. as of and for the year ended June 30, 2023, events and transactions subsequent to June 30, 2023, through December 4, 2023, the date the financial statements were available to be issued, have been evaluated by Explorations, Inc.'s management for possible adjustment and/or disclosure.

NOTE 2 – AVAILABILITY AND LIQUIDITY INFORMATION

Explorations, Inc.'s financial assets available within one year of the statement of financial position date for general expenditure are as follows:

Cash & Cash Equivalents	\$ 34,425
ERTC Receivable	<u>468,800</u>
Total	<u>\$503,225</u>

As part of its liquidity management, Explorations, Inc. has a policy to structure its financial assets to be available as general expenditures, liabilities and other obligations become due. In addition to this, Explorations, Inc. has access to a line of credit for \$200,000. The line of credit currently has an outstanding balance of \$200,000.

NOTE 3 – DETAIL NOTES ON ASSETS, LIABILITIES, AND NET ASSETS

Cash

At June 30, 2023, the carrying amounts of Explorations, Inc.'s deposits were \$36,837 and the bank balance was \$44,256 all of which was insured by the FDIC. Reported as:

Cash	\$34,425
Student Activity Funds	<u>2,412</u>
Total	<u>\$36,837</u>

Line of Credit

Explorations, Inc. had an open line of credit of \$200,000 with a local bank. The outstanding balance at June 30, 2023, was \$200,000. The interest rate on the line of credit at year end was 9.5%. The loan is secured by the land and buildings owned by Explorations, Inc.

EXPLORATIONS, INC.
Notes to the Financial Statements

Loans Payable

Explorations, Inc. secured a short-term loan in June 2023 with a local bank. The outstanding balance at June 30, 2023, was \$40,000. The interest rate on the loan at year end was 6.5%.

Restricted and Designated Net Assets

Net Assets with donor restrictions consist of scholarships, grant accounts, and grant funds to be spent in a future period. Designated net assets consist of cash designated for future improvements.

NOTE 4 – CONCENTRATION OF SUPPORT

Explorations, Inc. received per-pupil allocation funds from the State of Connecticut that represented approximately 72.9% of its annual income.

NOTE 5 – TAX DEFERRED ANNUITY

Explorations, Inc. has adopted a 403(b)(7) Tax Deferred Annuity Plan. Investment companies maintain the plan assets. No employer contributions were made, only employee contributions were made during the year.

NOTE 6 – TEACHER'S RETIREMENT SYSTEM

Certified Teachers are covered by the Connecticut State Teacher's Retirement System. The State covers all employer contributions.

NOTE 7 – METHOD USED FOR ALLOCATION OF EXPENSES AMONG PROGRAMS AND SUPPORTING SERVICES

Explorations, Inc. reports certain categories of expenses that are attributable to one or more programs or supporting services. Payroll, related taxes, employee benefits, building and maintenance, depreciation, insurance, real estate taxes and utilities are allocated based on the percentage of time spent in each function. Office Expenses are allocated based on headcount. In-kind and professional services, bad debt, fees, and meetings are specifically allocated.

NOTE 8 – SUBSEQUENT EVENTS

Explorations, Inc., was eligible and applied for the Employee Retention Tax Credit (ERTC) funding from the Internal Revenue Service by submitting revised 941 forms. The ERTC funds receivable totaled \$468,800 and were recognized as revenue as they are based on prior expenses.

Explorations, Inc. acquired a five year adjustable term mortgage in August 2023 with a local bank for \$200,000. Monthly payments of \$1,565.48 began in September. The interest rate is 7.02% for the first five years and will adjust in 2028 to 2.5%. The interest rate will then change every five year period until the maturity date of August 2043.



**Independent Auditors' Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

To the Board of Directors of
Explorations, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the financial statements of Explorations, Inc., which comprise the statement of financial position as of June 30, 2023 and the related statements of activities, and cash flows for the year ended, and the related notes to the financial statements, and have issued our report thereon dated December 4, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Explorations, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Explorations, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Explorations, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Explorations, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not

express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of Explorations, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Explorations, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



King, King & Associates, CPAs
Winsted, CT
December 4, 2023

EXPLORATIONS, INC.
Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2023

<u>State Grantor / Pass-Through Grantor / Program Title</u>	<u>State Grant Program CORE-CT Number</u>	<u>Expenditures</u>
Department of Education		
Charter Schools	11000-SDE64370-16119-84179	\$ 1,106,668
Talent Development	11000-SDE64370-12552-84131	<u>207</u>
 Total State Financial Assistance		 <u>\$ 1,106,875</u>

See notes to schedule.

EXPLORATIONS, INC.
Notes to Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2023

The accompanying schedule of expenditures of state financial assistance includes state grant activity of Explorations, Inc. under programs of the State of Connecticut for the fiscal year ended June 30, 2023. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund several programs including educational programs, building projects, and improvements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Explorations, Inc. conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of Accounting

The financial statements contained in Explorations, Inc.'s annual audit report is prepared on the accrual basis of accounting. The following is a summary of such basis:

- Revenues are recognized when earned.
- Expenditures are recorded when incurred.

The expenditures reported on the Schedule of Expenditures of State Financial Assistance are reported on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.



Independent Auditors' Report on Compliance for Each Major State Program; Report on Internal Control over Compliance; and Report on the Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

To the Board of Directors of
Explorations, Inc.

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Explorations, Inc.'s compliance with the types of compliance requirements described in the Office of Policy and Management's *Compliance Supplement* that could have a direct and material effect on each of Explorations, Inc.'s major state programs for the year ended June 30, 2023. Explorations, Inc.'s major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Explorations, Inc., complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Explorations, Inc., and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Explorations, Inc.'s compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Explorations, Inc.'s state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Explorations, Inc.'s compliance based on our audit. Reasonable assurance is a high level assurance but is not absolute assurance and therefore is not a guarantee that an

audit conducted in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Explorations, Inc.'s compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit Act, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Explorations, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Explorations, Inc.'s control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing and opinion on the effectiveness of Explorations, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weakness in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to

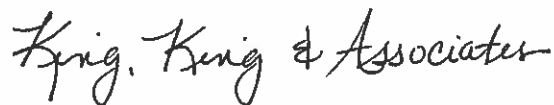
be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of Explorations, Inc., as of and for the year ended June 30, 2023, and have issued our report thereon dated December 4, 2023, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.



King, King & Associates, CPAs
Winsted, CT
December 4, 2023

EXPLORATIONS, INC.
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2023

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

We audited the financial statements of Explorations, Inc. as of and for the year ended June 30, 2023, and issued our unmodified report thereon dated December 4, 2023.

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None Reported
- Noncompliance material to financial statements noted? Yes No

State Financial Assistance

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None Reported

We have issued an unqualified opinion relating to compliance for major State programs.

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? Yes No

The following schedule reflects the major program included in the audit:

<u>State Grantor and Program</u>	<u>State Core - CT Number</u>	<u>Expenditures</u>
Department of Education Charter Schools	11000-SDE64370-16119-84179	\$1,106,668
Dollar threshold used to distinguish between type A and type B programs		<u>\$200,000</u>

II. FINANCIAL STATEMENT FINDINGS

- We issued reports, dated December 4, 2023, on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*.
- Our report on compliance indicated no reportable instances of noncompliance.
- Our report on internal control over financial reporting indicated that there are not any significant deficiencies.

III. STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

- No findings or questioned costs are reported relating to State Financial Assistance Programs.

2022 TAX RETURN

CLIENT COPY

Client: 100027

Prepared for: EXPLORATIONS, INC.
71 SPENCER STREET
WINSTED, CT 06098
860-738-9070

Prepared by: ROBERT E. KING, CPA
KING, KING & ASSOCIATES, CPAS
170 HOLABIRD AVE
WINSTED, CT 06098
(860) 379-0215

Date: APRIL 23, 2024

Comments:

Route to: _____

2022 Exempt Org. Return
prepared for:

EXPLORATIONS, INC.
71 SPENCER STREET
WINSTED, CT 06098

KING, KING & ASSOCIATES, CPAS
170 HOLABIRD AVE
WINSTED, CT 06098

KING, KING & ASSOCIATES, CPAS
170 HOLABIRD AVE
WINSTED, CT 06098
(860) 379-0215

Client 100027
April 23, 2024

EXPLORATIONS, INC.
71 SPENCER STREET
WINSTED, CT 06098
860-738-9070

FEDERAL FORMS

Form 990	2022 Return of Organization Exempt from Income Tax
Schedule A	Organization Exempt Under Section 501(c)(3)
Schedule B	Schedule of Contributors
Schedule D	Schedule D
Schedule E	Schools
Schedule O	Supplemental Information
	Depreciation Schedules
Form 8879-TE	IRS e-file Signature Authorization

FEE SUMMARY

Preparation Fee

EXPLORATIONS, INC.

06-1483283

	2022	2021	DIFF
REVENUE			
CONTRIBUTIONS AND GRANTS.....	1,740,626	1,204,686	535,940
PROGRAM SERVICE REVENUE.....	284,740	288,363	-3,623
INVESTMENT INCOME.....	-21	-1,827	1,806
OTHER REVENUE.....	4,564	12,903	-8,339
TOTAL REVENUE.....	2,029,909	1,504,125	525,784
EXPENSES			
SALARIES, OTHER COMPEN., EMP. BENEFITS...	1,249,274	1,233,925	15,349
OTHER EXPENSES.....	510,803	499,664	11,139
TOTAL EXPENSES.....	1,760,077	1,733,589	26,488
NET ASSETS OR FUND BALANCES			
REVENUE LESS EXPENSES.....	269,832	-229,464	499,296
TOTAL ASSETS AT END OF YEAR.....	1,962,289	1,592,828	369,461
TOTAL LIABILITIES AT END OF YEAR.....	302,224	202,595	99,629
NET ASSETS/FUND BALANCES AT END OF YEAR.	1,660,065	1,390,233	269,832

2022

GENERAL INFORMATION

PAGE 1

EXPLORATIONS, INC.

06-1483283

FORMS NEEDED FOR THIS RETURN

FEDERAL: 990, SCH A, SCH B, SCH D, SCH E, SCH O

CARRYOVERS TO 2023

NONE

THE ORGANIZATION'S FEDERAL TAX RETURN IS NOT FINISHED UNTIL YOU COMPLETE THE FOLLOWING INSTRUCTIONS.

PRIOR TO TRANSMISSION OF THE RETURN

FORM 990

THE ORGANIZATION SHOULD REVIEW THEIR FEDERAL RETURN ALONG WITH ANY ACCOMPANYING SCHEDULES AND STATEMENTS.

PAPERLESS E-FILE

THE ORGANIZATION SHOULD READ, SIGN AND DATE THE FORM 8879-TE, IRS E-FILE SIGNATURE AUTHORIZATION.

EVEN RETURN

NO PAYMENT IS REQUIRED.

AFTER TRANSMISSION OF THE RETURN

RECEIVE ACKNOWLEDGEMENT OF YOUR E-FILE TRANSMISSION STATUS.

WITHIN SEVERAL HOURS, ACCESS THE PROGRAM AND GET YOUR FIRST ACKNOWLEDGEMENT (ACK) THAT THE PROGRAM HAS RECEIVED YOUR TRANSMISSION FILE.

ACCESS THE PROGRAM AGAIN AFTER 24 AND THEN 48 HOURS TO RECEIVE YOUR FEDERAL ACKS.

KEEP A SIGNED COPY OF FORM 8879-TE, IRS E-FILE SIGNATURE AUTHORIZATION IN YOUR FILES FOR 3 YEARS.

DO NOT MAIL:

FORM 8879-TE IRS E-FILE SIGNATURE AUTHORIZATION

EXPLORATIONS, INC.

06-1483283

RENTAL INCOME WORKSHEET
FORM 990

MEDICAL OFFICES - 71 SPENCER STREET

GROSS RENTAL INCOME.....	\$	0.
EXPENSES		
TOTAL EXPENSES.....	\$	<u>0.</u>
NET RENTAL INCOME OR LOSS		<u><u>\$ 0.</u></u>

FORM 990, PART III, LINE 4E
PROGRAM SERVICES TOTALS

	PROGRAM SERVICES TOTAL	FORM 990	SOURCE
TOTAL EXPENSES	1,581,009.	1,581,009.	PART IX, LINE 25, COL. B
GRANTS	0.	0.	PART IX, LINES 1-3, COL. B
REVENUE	284,740.	284,740.	PART VIII, LINE 2, COL. A

FORM 990, PART IX, LINE 11G
OTHER FEES FOR SERVICES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUND- RAISING
TOTAL	<u>\$ 16,652.</u>	<u>\$ 8,326.</u>	<u>\$ 8,326.</u>	<u>\$ 0.</u>

FORM 990, PART IX, LINE 24E
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
ADVENTURE EDUCATION	447.	447.		
BOOKS	813.	813.		
COPIER EXPENSE	12,529.	11,277.	1,252.	
DUES & SUBSCRIPTIONS	4,355.	3,920.	435.	
MISCELLANEOUS EXPENSES	7,341.	3,415.	3,926.	
PLOWING & SANDING	6,764.	6,088.	676.	
POSTAGE AND SHIPPING	1,117.	1,005.	112.	
STUDENT LUNCH	8,000.	8,000.		
TRANSPORTATION	16,618.	14,956.	1,662.	
TOTAL	<u>\$ 57,984.</u>	<u>\$ 49,921.</u>	<u>\$ 8,063.</u>	<u>\$ 0.</u>

**IRS e-file Signature Authorization
for a Tax Exempt Entity**

For calendar year 2022, or fiscal year beginning 7/01, 2022, and ending 6/30, 202023

2022

Department of the Treasury
Internal Revenue Service

**Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.**

Name of filer

EIN or SSN

EXPLORATIONS, INC.

06-1483283

Name and title of officer or person subject to tax

JILL JOHNSON EXECUTIVE DIRECTOR

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b	<u>2,029,909.</u>
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b	_____
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	_____
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	_____
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	_____
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	_____
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	_____
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	_____
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	_____
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	_____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize KING, KING & ASSOCIATES, CPAS to enter my PIN 10002 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____

Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

06185606185

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

ROBERT E. KING, CPA

Date _____

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the **2022** calendar year, or tax year beginning **7/01**, **2022**, and ending **6/30**, **2023**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C EXPLORATIONS, INC. 71 SPENCER STREET WINSTED, CT 06098	D Employer identification number 06-1483283	E Telephone number 860-738-9070
F Name and address of principal officer: JILL E. JOHNSON SAME AS C ABOVE		G Gross receipts \$ 2,029,932.	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions.	
J Website: WWW.EXPLORATIONSCS.COM		H(c) Group exemption number	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 1997	M State of legal domicile: CT

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: <u>OPERATE AS A CHARTER SCHOOL AND PROVIDE AN INTERACTIVE LEARNING ENVIRONMENT</u>			
Activities & Governance	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3 Number of voting members of the governing body (Part VI, line 1a)	3		7
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4		7
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5		24
	6 Total number of volunteers (estimate if necessary)	6		10
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a		0.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b		0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	8	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)		1,204,686.	1,740,626.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		288,363.	284,740.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-1,827.	-21.
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)		12,903.	4,564.
			1,504,125.	2,029,909.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)			
	14 Benefits paid to or for members (Part IX, column (A), line 4)			
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		1,233,925.	1,249,274.
	16a Professional fundraising fees (Part IX, column (A), line 11e)			
	b Total fundraising expenses (Part IX, column (D), line 25)			
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		499,664.	510,803.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		1,733,589.	1,760,077.	
19 Revenue less expenses. Subtract line 18 from line 12		-229,464.	269,832.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)		Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)		1,592,828.	1,962,289.
	22 Net assets or fund balances. Subtract line 21 from line 20		202,595.	302,224.
		1,390,233.	1,660,065.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date		
	JILL JOHNSON <small>Type or print name and title</small>		EXECUTIVE DIRECTOR	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	ROBERT E. KING, CPA	ROBERT E. KING, CPA		P00083643
	Firm's name	KING, KING & ASSOCIATES, CPAS		
	Firm's address	170 HOLABIRD AVE WINSTED, CT 06098		
			Firm's EIN	06-1392255
			Phone no.	(860) 379-0215

May the IRS discuss this return with the preparer shown above? See instructions **Yes** **No**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

OPERATE AS A CHARTER SCHOOL AND PROVIDE AN INTERACTIVE LEARNING ENVIRONMENT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,581,009. including grants of \$) (Revenue \$ 284,740.)

THE PROGRAMS WILL EMPHASIZE ACTIVITIES WHICH FOSTER THE ACCEPTANCE OF RESPONSIBILITY, DEVELOPMENT OF POSITIVE DECISION MAKING AND PROBLEM SOLVING SKILLS, AND ENCOURAGE STUDENTS TO DEVELOP A HEALTHIER ATTITUDE TOWARDS THEIR SCHOOL, COMMUNITY, WORK, FAMILY AND THEMSELVES.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,581,009.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization report an amount for investments – other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	<input type="checkbox"/>	<input type="checkbox"/>
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If a "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable.		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable.		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V **Statements Regarding Other IRS Filings and Tax Compliance** (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
	2a 24		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year.		
	7d _____		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12.		
	10a _____		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
	10b _____		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders.		
	11a _____		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	11b _____		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		
	12b _____		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state?		
	Note: See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.		
	13b _____		
c	Enter the amount of reserves on hand		
	13c _____		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O.		
	14b _____		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.		
	17 _____		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI. X

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year.		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent.		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	b Describe on Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done SEE SCHEDULE O	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	a The organization's CEO, Executive Director, or top management official.	X	
15b	b Other officers or key employees of the organization. SEE SCHEDULE O	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed NONE
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O) SEE SCH. O
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. SEE SCHEDULE O
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records.
 SUSAN O'ROURKE 1 NEWBURY PLACE TORRINGTON CT 06790 860-489-4288

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JILL E. JOHNSON EXECUTIVE DIR.	40 0			X			110,378.	0.	0.	
(2) MELONY BRADY-SHANLEY DIRECTOR	1 0	X					0.	0.	0.	
(3) HILARY PADEN DIRECTOR	1 0	X					0.	0.	0.	
(4) ROBERT PETERSON CHAIRPERSON	2 0	X		X			0.	0.	0.	
(5) LORI NOTO DIRECTOR	1 0	X					0.	0.	0.	
(6) GINNI BLOCK TREASURER	2 0	X		X			0.	0.	0.	
(7) BILL HALLAM DIRECTOR	1 0	X					0.	0.	0.	
(8) SARAH HAYNES SECRETARY	2 0	X		X			0.	0.	0.	
(9) -----										
(10) -----										
(11) -----										
(12) -----										
(13) -----										
(14) -----										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(15) -----									
(16) -----									
(17) -----									
(18) -----									
(19) -----									
(20) -----									
(21) -----									
(22) -----									
(23) -----									
(24) -----									
(25) -----									

1b Subtotal	110,378.	0.	0.
c Total from continuation sheets to Part VII, Section A	0.	0.	0.
d Total (add lines 1b and 1c)	110,378.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual.</i>	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual.</i>	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person.</i>	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants, and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	1,700,426.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	40,200.				
	g Noncash contributions included in lines 1a-1f	1g					
	h Total. Add lines 1a-1f		1,740,626.				
	Program Service Revenue	Business Code					
2a <u>PER PUPIL SERVICES</u>		611110	282,305.	282,305.			
b <u>STUDENT ACTIVITIES</u>		611600	2,435.	2,435.			
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f		284,740.					
Miscellaneous Revenue	3 Investment income (including dividends, interest, and other similar amounts)		2.			2.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross rents	6a	(i) Real				
			(ii) Personal				
		b Less: rental expenses	6b				
		c Rental income or (loss)	6c				
	d Net rental income or (loss)						
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
		b Less: cost or other basis and sales expenses	7b		23.		
		c Gain or (loss)	7c		-23.		
	d Net gain or (loss)			-23.	-23.		
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
		b Less: direct expenses	8b				
c Net income or (loss) from fundraising events							
9a Gross income from gaming activities. See Part IV, line 19	9a						
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	10a						
	b Less: cost of goods sold.	10b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	Business Code						
	11a <u>MISC.</u>	900099	4,564.			4,564.	
	b						
	c						
	d All other revenue						
e Total. Add lines 11a-11d		4,564.					
12 Total revenue. See instructions		2,029,909.	284,717.	0.	4,566.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX.

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	111,900.	100,710.	11,190.	0.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	989,766.	890,789.	98,977.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	101,652.	91,487.	10,165.	
10 Payroll taxes	45,956.	41,361.	4,595.	
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	25,800.	12,900.	12,900.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	16,652.	8,326.	8,326.	
12 Advertising and promotion				
13 Office expenses	21,988.	20,449.	1,539.	
14 Information technology	49,664.	44,698.	4,966.	
15 Royalties				
16 Occupancy	50,533.	45,479.	5,054.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	7,785.	7,007.	778.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	78,169.	70,352.	7,817.	
23 Insurance	26,443.	23,799.	2,644.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <u>SUBSTITUTE TEACHERS</u>	57,539.	57,539.		
b <u>PUPIL SERVICES</u>	54,666.	54,666.		
c <u>STUDENT ACTIVITY EXPENSE</u>	43,045.	43,045.		
d <u>REPAIRS & MAINTENANCE</u>	20,535.	18,481.	2,054.	
e All other expenses	57,984.	49,921.	8,063.	
25 Total functional expenses. Add lines 1 through 24e	1,760,077.	1,581,009.	179,068.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X.

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash – non-interest-bearing	32,467.	1	33,154.
	2 Savings and temporary cash investments	3,705.	2	3,683.
	3 Pledges and grants receivable, net		3	468,800.
	4 Accounts receivable, net	29,876.	4	3,746.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	17,156.	9	3,117.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,432,452.		
	b Less: accumulated depreciation	10b 984,306.	10c	1,448,146.
	11 Investments – publicly traded securities		11	
	12 Investments – other securities. See Part IV, line 11		12	
	13 Investments – program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,852.	15	1,643.
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,592,828.	16	1,962,289.	
Liabilities	17 Accounts payable and accrued expenses	54,211.	17	59,812.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	145,000.	23	240,000.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	3,384.	25	2,412.
	26 Total liabilities. Add lines 17 through 25	202,595.	26	302,224.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33. <input checked="" type="checkbox"/>			
	27 Net assets without donor restrictions	1,387,166.	27	1,656,996.
	28 Net assets with donor restrictions	3,067.	28	3,069.
	Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33. <input type="checkbox"/>			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances	1,390,233.	32	1,660,065.	
33 Total liabilities and net assets/fund balances	1,592,828.	33	1,962,289.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,029,909.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,760,077.
3	Revenue less expenses. Subtract line 2 from line 1	3	269,832.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,390,233.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	1,660,065.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII.

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R Part 200, Subpart F?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization EXPLORATIONS, INC.	Employer identification number 06-1483283
---	---

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						
4 Total. Add lines 1 through 3.						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4.						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10.						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here .						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f)).	14	%
15 Public support percentage from 2021 Schedule A, Part II, line 14.	15	%
16a 33-1/3% support test—2022. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
b 33-1/3% support test—2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total. Add lines 1 through 5.						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**.

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)).	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)).	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17.	18	%

19a 33-1/3% support tests—2022. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization.

b 33-1/3% support tests—2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	11a	
b A family member of a person described on line 11a above?	11b	
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>	2	
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>	2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

BAA

Schedule A (Form 990) 2022

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required – provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required – explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

Supplemental Financial Statements
Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Employer identification number

EXPLORATIONS, INC.

06-1483283

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4 for total number, aggregate value of contributions, aggregate value of grants, and aggregate value at end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
Preservation of land for public use, Protection of natural habitat, Preservation of open space, Preservation of a historically important land area, Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows 2a, 2b, 2c, 2d for total number, total acreage, number of easements on historic structure, and number of easements acquired after July 25, 2006.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
(i) Revenue included on Form 990, Part VIII, line 1.
(ii) Assets included in Form 990, Part X.
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:
a Revenue included on Form 990, Part VIII, line 1.
b Assets included in Form 990, Part X.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange program
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1 c
d Additions during the year	1 d
e Distributions during the year	1 e
f Ending balance	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	3a(i)	
(ii) Related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land		31,290.		31,290.
b Buildings		2,131,309.	760,977.	1,370,332.
c Leasehold improvements				
d Equipment		229,123.	188,624.	40,499.
e Other		40,730.	34,705.	6,025.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,448,146.

BAA

Part VII Investments – Other Securities. N/A
 Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.)		

Part VIII Investments – Program Related. N/A
 Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets. N/A
 Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.)	

Part X Other Liabilities.
 Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) STUDENT ACTIVITY FUNDS	2,412.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	2,412.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	2,029,909.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
	a Net unrealized gains (losses) on investments	2 a	
	b Donated services and use of facilities	2 b	
	c Recoveries of prior year grants	2 c	
	d Other (Describe in Part XIII.)	2 d	
	e Add lines 2 a through 2 d	2 e	
3	Subtract line 2 e from line 1	3	2,029,909.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	
	b Other (Describe in Part XIII.)	4 b	
	c Add lines 4 a and 4 b	4 c	
5	Total revenue. Add lines 3 and 4 c . (This must equal Form 990, Part I, line 12.)	5	2,029,909.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	1,760,077.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
	a Donated services and use of facilities	2 a	
	b Prior year adjustments	2 b	
	c Other losses	2 c	
	d Other (Describe in Part XIII.)	2 d	
	e Add lines 2 a through 2 d	2 e	
3	Subtract line 2 e from line 1	3	1,760,077.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	
	b Other (Describe in Part XIII.)	4 b	
	c Add lines 4 a and 4 b	4 c	
5	Total expenses. Add lines 3 and 4 c . (This must equal Form 990, Part I, line 18.)	5	1,760,077.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**SCHEDULE E
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schools

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or
Form 990-EZ, Part VI, line 48.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

EXPLORATIONS, INC.

Employer identification number

06-1483283

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	X	
<u>EXPLORATIONS, INC. PUBLICIZES ITS NONDISCRIMINATION POLICY WHERE APPROPRIATE. THIS POLICY IS INCLUDED WITH APPLICATIONS THAT ARE MAILED OUT; THE POLICY IS POSTED IN THE BUILDING AND ALSO STATED IN EMPLOYMENT ADS.</u>		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended?		X
If you answered "Yes" on either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II	X	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

EXPLORATIONS, INC.

Employer identification number

06-1483283

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE 990 IS PRESENTED AND REVIEWED AT THE GOVERNING COUNCIL MEETING

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

DISCUSSION AND SELF-REPORTING OF MEMBERS

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES

THE BOARD OF DIRECTORS PERFORMS MONTHLY AND ANNUAL REVIEWS OF THE EXECUTIVE

DIRECTOR. ALL OTHER EMPLOYEES RECEIVE AN ANNUAL REVIEW.

FORM 990, PART VI, LINE 18 - EXPLANATION OF OTHER MEANS FORMS AVAILABLE FOR PUBLIC INSPECTION

AGENDA AND MINUTES ON WEBSITE. OTHER DOCUMENTS ARE KEPT AT OUR LOCATION AND ARE

AVAILABLE UPON REQUEST.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

ALL DOCUMENTS ARE AVAILABLE UPON REQUEST OF THE EXECUTIVE DIRECTOR.