

## APPENDIX A: 2024-25 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Elm City Montessori School	2014
Street Address:	City/Zip Code:
495 Blake Street	New Haven, CT 06515
School Director:	School Director Contact Information:
Julia Webb	<a href="mailto:julia.webb@elmcitymontessori.org">julia.webb@elmcitymontessori.org</a> /475-220-4100
Grades Authorized to Serve in 2022-2023:	Charter Term:
PK-8	2023-2027
<p>1. <b>School Performance Best Practices:</b> In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2024-2025 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe the impact of the practice(s) on the student outcomes, providing evidence to substantiate effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts as appropriate.</p> <p>Maria Montessori's vision of social reform, fueled by service to the child, animates all aspects of the Elm City Montessori School program. We are focused on providing access to high quality early childhood education using Montessori to build an Anti-Bias and Anti-Racist (ABAR) institution. ECMS works in partnership with New Haven Public Schools on a shared vision of meaningful school improvement.</p> <p>The Montessori approach consists of hands-on, student directed learning that allows students to master lessons, which increase in difficulty, at their own pace. We are developing Culturally Responsive Practices focused on building strong learning partnerships, academic mindset and strong instructional cycle.</p> <p>We worked with staff to develop a School Improvement Plan focused on ABAR, social emotional learning, and academics. Our chronic absenteeism for this past year was 14.0%, lower than the state and district average. We implemented Social Emotional Curriculum from <i>Conscious Discipline</i>. In 2020-2022, we had no suspensions; in 2025-2025, we had 1% students suspended and for these students, we partnered with families to provide ongoing services. For academics, we are focused on instruction, assessment and feedback cycles. We continue to use structured literacy and practice in foundational math and fluency. For 2025, we continued to demonstrate growth in NWEA Map ELA (5.61%) and Mathematics (+3.96%) and surpassed our district on SBA ELA (+18.7%), Math (8.9%), and Next Gen Science (23.1%).</p> <p>We continue to build stronger systems for literacy and math focused on instruction, assessment, and feedback.</p>	

PART 2: SCHOOL PERFORMANCE			
<b>1. School Goals:</b> State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.			
MISSION STATEMENT			
Elm City Montessori School, a diverse learning community, offers New Haven families a high-quality, public Montessori program for children between the ages of three and thirteen.			
Goal Statement:	Evidence of Progress Toward Target Goals:		
Implement Culturally Responsive Practices to form stronger learning partnerships and student attendance	Chronic Absenteeism for 2021-2023 school years was less than 13%. In 2024 and 2025, our Chronic Absenteeism was 14.7 and 14.0% respectively, lower than state and district.		
Integrating Anti Bias Education and Social Emotional Learning for increased learning time and decreased suspensions	The school's rate for 2020-2021 and 2021-2022 was zero, which is below the district and state average. In 2022-2025, our suspension rate was 1%		
Implement structured literacy and increase proficiency in Math Practices for K-8, for Tier 1 and interventions to increase reading and math proficiency	For 2025, we continued to demonstrate growth in NWEA Map ELA (51.25% proficiency, up 5.61%) and Mathematics (43.24 proficiency, up 3.96%). We saw a decrease in SBA ELA (from 49% to 42%) and Science (from 66% to 41%), but we continued to surpass our district on SBA ELA (+18.7%), Math (8.9%), and Next Gen Science (23.1%).		
<b>2. Student Achievement:</b> The data below summarizes the school's performance from the 2023-24 school year. Please review the data using <a href="#">EdSight</a> to ensure its accuracy.			
Performance Metric	2023-2024		
1.1. Academic Achievement			
a. ELA Performance Index – All Students	64.9		
b. ELA Performance Index – High Needs Students	53.5		
c. Math Performance Index – All Students	52.6		
d. Math Performance Index – High Needs Students	43.8		
e. Science Performance Index – All Students	67.9		
f. Science Performance Index – High Needs Students	56.4		
1.2. Academic Growth			
a. ELA Academic Growth – All Students	65.3%		
b. ELA Academic Growth – High Needs Students	57.9%		
c. Math Academic Growth – All Students	51.2%		
d. Math Academic Growth – High Needs Students	54.5%		
e. Progress Toward English Language Proficiency – Literacy	*		
f. Progress Toward English Language Proficiency - Oral	*		
1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs Students)			
1.4. Chronic Absenteeism	a. All Students	14.7%	
	b. High Needs Students	24.5%	

1.5. Preparation for CCR – Percent Taking Courses	*		
1.6. Preparation for CCR – Percent Passing Exams	*		
1.7. On-track to High School Graduation	*		
1.8. 4-year Graduation—All Students (2023 Cohort)	*		
1.9. 6-year Graduation—High Needs Students (2021 Cohort)	*		
1.10. Postsecondary Entrance (Graduating Class 2023)	*		
1.11. Physical Fitness (estimated participation rate = <b>98.2%</b> )	69.1%		
1.12. Arts Access	*		
<b>School Category: 3</b>	*		
<b>Charter School Accountability Index:</b>	63.8%		

**3. Legal Compliance Best Practices:** Describe your charter school's systematic approach to maintaining regulatory compliance across all operational domains. Highlight your most effective frameworks for ensuring adherence to laws governing special education services, multilingual learner supports, and protection of student and employee rights. Detail specific compliance mechanisms—including policy development processes, staff training programs, and internal monitoring systems—that have proven especially successful in your school context. Present relevant compliance metrics, audit outcomes, and stakeholder feedback demonstrating your commitment to legal obligations and ethical practices. Include examples of productive collaborations with local districts that have enhanced your compliance efforts through resource sharing, professional development, or coordinated service delivery. Focus on distinctive practices rather than exhaustive documentation, prioritizing evidence-based insights within the 250-word limit.

We have an Intervention/SRBI team, with leadership, instructional coach, interventionists that work in collaboration with classroom teachers to provide interventions and instruction in our tiered System. In the last two years, we have prioritized having plans with clear goals and progress monitoring and including families planning meetings.

Our intervention process is in place to help our learners reach mastery of grade level material. We review this data with our SPED team to identify learners for special education. We work in conjunction with New Haven Public Schools to run PPT's and service IEP's for our identified students. We have regular PPT's to review services and provide educational benefits for all our identified children. We use these systems to ensure that children with IEP's continue to grow in reading and math.

For ELL children, we work in conjunction with New Haven Public Schools to evaluate and serve our identified children. We use the support from NHPS to provide LAS Links assessments to continue to chart our children's growth and needs. We have two certified TESOL teachers providing both interventions to students and supports to classroom teams. We are working with classroom teachers to provide rich language supports for English Language Learners and provide more bilingual learning and culture in our classrooms.

### PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

**1. Financial Documents:** As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2023-2024 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2024-2025 budget; and (4) provide a FY 2025-2026 board-approved budget.

**2. Financial Condition:** Provide the following financial data for FY 2024-2025

Total margin (net income/total revenue):	<b>0.77%</b>
Debt to asset ratio (total liabilities/total assets):	<b>53%</b>
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	<b>82%</b>
Current asset ratio (current assets/current liabilities):	<b>10.02</b>
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	<b>83</b>
Cash flow (change in cash balance):	<b>\$395,832</b>

NOTE: It is likely that the above numbers could change when our audit is completed by the end of October.

**3. Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Anthony Dini	Asst Director of Major Gifts Yale University	Interim Board Chair	Dini.anthony@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Carolyn Havrda	Retired Educational Leader	ECMS Board Secretary	CMhavrda@icloud.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Sudhakar Vamathevan	Controller @ Emerge New Haven	ECMS Board Treasurer	Sudvam@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Susan Clark	ECMS Elementary Guide	Teacher Member	Susan.Calrk@elmcitymontessori.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Kara Straun	Director of Program and Evaluation	Parent Representative	KLane280@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Meredith Gavrin	Educator at New Haven Academy	Community Member	gavrin.meredith@new-haven.k12.ct.us	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

**4. Renewal Conditions and Terms:** Detail your charter school's advancement toward fulfilling the renewal conditions established during your most recent charter renewal process or addressing specific terms identified by the Connecticut State Department of Education. Present a comprehensive overview of implemented initiatives, strategic actions, and measurable outcomes that demonstrate your institution's meaningful progress toward resolving these identified areas for improvement. Include relevant performance metrics and evidence-based results that substantiate your school's efforts and commitment to addressing each condition. The section below contains a pre-populated chart of your school's specific renewal conditions or terms, which you should reference when documenting both completed work and forthcoming strategic plans designed to satisfy outstanding requirements.

Standard/Indicator:	Renewal Conditions and Terms:	Progress Update:
1.1 Academic Achievement	<p>ECMS' 2023-24 Next Generation Accountability Index was 63.8, the state's index was 70.8.</p> <p>The school should continue efforts to improve student outcomes.</p>	<p>We have been focused on implementation of Amplify CKLA for structured literacy in K-3, with clear academic results, showing a 68% proficiency (+14% growth) in 2024-2025. Based on analysis of student work and standardized testing, we implemented a Math Routines to focus on transfer of knowledge and complex problem solving. We are working on creating stronger alignment with our Tiered System of Interventions and Special Education supports.</p>
3.3 Demographic Representation	<p>In the 2022–23 school year, English Learners/Multilingual Learners (ELs/MLs) made up 2.6% of the student population.</p> <p>To more accurately reflect the demographics of the surrounding community, the school needs to increase enrollment of students who are English or Multilingual Learners.</p>	<p>We have continued to work with local agencies to meet and recruit ML families and students. We are also taking steps to review our screening protocols in PreK and early Kindergarten to be sure we are identifying all students who are working on language learning.</p> <p>Last year, we also had older MLL test out of services based on their proficiency.</p>
4.5 Teacher/Staff Credentials	<p>As of May 1, 2025, the Bureau of Educator Standards and Certification reported 3 staff identified in the Educator Data System as out of compliance for the 2024-25 school year. 3 staff have no active certificates/permit on file.</p> <p>In accordance with state statute, schools are responsible for ensuring that 100% of their staff possess the appropriate certificates, permits, or authorizations required for their positions.</p>	<p>We have partnered with the University of Hartford to create a pathway for Montessori and State of Connecticut certification. We have used this process to certify six new lead teachers in the last three years. We are also continuously monitoring EDS to ensure that certifications are renewed properly.</p> <p>We are also working with New Haven Public Schools to ensure that staff are all appropriately certified and applications and information are sent to the CSDE. New Haven manages this process as our certified staff are hired through NHPS. All three staff members retroactively received their certification from last year based on this work.</p>

**5. Stewardship, Governance, and Management Best Practices:** Describe your charter school's most effective organizational systems that ensure financial sustainability, operational excellence, and robust accountability. Detail your governance structures, fiscal oversight mechanisms, and management practices that have demonstrably strengthened institutional health and performance outcomes. Explain why these specific approaches were implemented, connecting them to your school's mission and strategic priorities. Present concrete evidence of their effectiveness using key performance indicators, audit results, operational metrics, and stakeholder feedback that demonstrate measurable improvements. Include examples of productive partnerships with local districts that have enhanced your governance practices or operational efficiency. Focus on high-impact initiatives rather than comprehensive coverage, limiting your response to 250 words while providing specific, evidence-based insights.

ECMS is committed to maintaining financial stability and operational excellence and accountability. We are committed to regular communication with our staff, families and board members, to build trust and accountability. Our School Planning Committee is composed of the lead facilitator teachers at each grade level and family representatives.

We recognize the value of sharing our progress and learning with a range of community stakeholders, most notably, the New Haven Board of Education, and we are partnering with Gather New Haven, Save The Sound, Urban Resource Initiative and Common Ground School. Our goal is to provide more opportunities to partner and share across New Haven Public Schools. We have other ideas for sharing our work with the Board of Education and welcome input on how we can best engage its members.

We have a strong board who works in committee to support our financial planning and reporting. Our financial transactions are conducted in accordance with our established fiscal policies and procedures, ensuring compliance with integrity in all our financial activities. Our financial activities are reviewed by our external accountants on a monthly basis and annually during our audits. Our annual audits are performed by an independent auditor who reports on ECMS' internal financial controls, compliance and on the audits of our financial statements. The 23-24 audit report did not identify any deficiencies in EMCS' internal controls. To ensure financial stability, a financial and budgeting forecast is reviewed by the Director of Finance and Operations and chair of our Finance Committee monthly, and a report is shared at our bi-monthly board meetings. An annual financial audit is completed, and the completed report is provided to the board for review and signed off on by our finance chair.



## PART 4: STUDENT POPULATION

### 1. Enrollment and Demographic Data: Provide 2024-2025 student demographic and enrollment information.

Grades Served:	PreK3-8	American Indian or Alaska Native:	0
Student Enrollment:	312	Asian:	7
Percentage of students identified EL/ML:	2.9%	Black/African American:	85
Percentage of students identified for Free/Reduced-Price Meals:	43.9%	Hispanic/Latino: of any race:	88
		Native Hawaiian or Pacific Islander:	0
Percentage of students with disabilities:	16.6%	Two or More Races:	30
		White:	105

#### 2024-2025 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
78	36	33	30	35	29	21	17	17	16	0	0	0	0	<b>312</b>

### 2. Enrollment Efforts: Summarize the school's efforts to attract, enroll, and retain a diverse student population that reflects the demographics of the community. Describe strategies aimed at reaching and serving students of color, low-income families, English learners/Multilingual learners and students with disabilities. Include outreach initiatives, inclusive enrollment practices and support systems designed to promote equitable access.

ECMS is committed to maintaining a diverse and representative student population. We work closely with the New Haven Choice and Enrollment Office to recruit students from across New Haven. As part of our partnership with the Open Choice program, we had 5 students from surrounding towns. Each year, we hold at least three open houses (during the school day, weeknights, and weekends. Online and in-person), attend all NHPS citywide recruitment events, and offer public tours of our school. In addition, we hold multiple family orientation events in the spring and fall for families of students who received seats at our school so that they can better understand our model, as well as providing them with current family buddies, and inviting them to family events before enrollment.

The New Haven Public Schools Office of Choice & Enrollment manages the ECMS application and enrollment process. Families attend the NHPS citywide expo and ECMS open houses to share their experiences at the school with incoming families. We also regularly share school information via our social media pages (Facebook and Instagram) which allows current families to easily share photos and basic school events with friends and family. We remain committed to recruiting and retaining key populations at ECMS. Some of the efforts we have made and continue to make to recruit and retain students that represent key populations include:

- **Building of strategic partnerships with immigrant-serving organizations:** Collaborate with non-profits such as Junta for Progressive Action, Semilla Collective, and Immigration groups across city city for both recruitment and information sharing and distribution
- **Advancing multiple language use in recruitment:** Offer Spanish language and interpretation for recruitment as well as enrollment/registration support. We have also provided more consistent and professional language interpretation for events, conferences, etc.
- **Multilingual staff recruitment:** Hire bilingual Magnet Resource Teacher (Cross-endorsed: Bilingual educator, TESOL). Since 2019, we have hired a total of 14 multilingual staff members. Staff at our school communicate in Spanish, French Creole, French, Arabic, Mandarin, Korean, Italian, Hindi, Bengali, and Tamil.
- **Training our staff in best practices for multilingual learners, and ensuring EL students receive necessary interventions:** Provide orientation and ongoing support to teachers and students to bolster their skills and better their practices.

- **Recruit multilingual *family organizers*:** More than half of our family leaders are multilingual. These families support classroom projects and champion school-wide efforts (such as family recruitment), build classroom community among families, and work to represent and include all of our families.

**3. Waitlist Data:** Provide waitlist totals below, illustrating demand and community support for the school.

2024-2025 Waitlist:	2025-2026 Waitlist:
520 applications, 44 admitted <b>476 waitlisted</b>	486 applications, 35 admitted <b>451 waitlisted</b>

**4. Student Population Best Practice:** Outline your charter school's most effective strategies for advancing educational equity through targeted recruitment, enrollment, and retention initiatives. Describe your signature approach to family engagement and community outreach that has successfully diversified your student population and ensured meaningful inclusion of underrepresented groups. Connect these practices to your school's distinctive educational model, explaining how they align with your core mission and values. Present specific evidence of impact through enrollment demographics, retention statistics, and stakeholder testimonials that demonstrate measurable progress toward equity goals. Include any notable collaborations with local districts that have enhanced your ability to serve diverse learners effectively. Focus on your most innovative and impactful practices rather than attempting comprehensive coverage, keeping your response focused and within the 250-word limit.

As noted above, ECMS works closely with New Haven Public Schools to recruit and retain students at our school. We are committed to meaningful family engagement and aim to provide a range of opportunities for families to get involved in their children's education and the life of the school and to take on leadership. We are continuing to grow/improve our Family Resource Center with family leaders as a hub for families that provides on-site access to technology, parenting education and support, material goods, and connections to community resources. Building meaningful partnerships with families and community organizations is a core part of the vision of ECMS. Some of our key strategies for partnering with families include: 1) Guides (teachers) conducting home visits to new students before the start of the school year, 2) cultivating spaces for the practice of family leadership such as our FTO (Family-Teacher Organization), School Planning Team and Anti-Bias, Anti-Racism (ABAR) Collective 3) hosting Montessori education nights for families to learn more about the Montessori approach and 4) organizing a range of family-focused gatherings at the school and in the community, focusing on neighborhoods and programs that support ELL/MLL and (5) building family organizers for each classroom and level who support communication, collaboration and feedback.

## APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's charter school performance framework establishes transparent accountability standards aligned with both state law and National Association of Charter School Authorizers' best practices. These four comprehensive performance standards—with their specific indicators—serve as the foundation for evaluating charter school effectiveness and sustainability. This robust framework guides all phases of the CSDE's oversight process, from initial charter approval through annual monitoring and renewal decisions, ensuring consistent, evidence-based evaluation of each school's educational impact and organizational viability.

Performance Standards:	
<ol style="list-style-type: none"> <li><b>School Performance:</b> Is the school a successful model resulting in strong student outcomes and a positive school climate?</li> <li><b>Stewardship, Governance, and Management:</b> Is the school financially and organizationally healthy and viable?</li> <li><b>Student Population:</b> Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?</li> <li><b>Legal Compliance:</b> Is the school acting in compliance with applicable laws and regulations?</li> </ol>	
Performance Standards:	Performance Indicators:
1. School Performance	<ol style="list-style-type: none"> <li>Academic Achievement               <ol style="list-style-type: none"> <li>ELA Performance Index—All Students</li> <li>ELA Performance Index—High Needs Students</li> <li>Math Performance Index—All Students</li> <li>Math Performance Index—High Needs Students</li> <li>Science Performance Index—All Students</li> <li>Science Performance Index—High Needs Students</li> </ol> </li> <li>Academic Growth               <ol style="list-style-type: none"> <li>ELA Academic Growth—All Students</li> <li>ELA Academic Growth—High Needs Students</li> <li>Math Academic Growth—All Students</li> <li>Math Academic Growth—High Needs Students</li> <li>Progress toward English Language Proficiency—Literacy</li> <li>Progress toward English Language Proficiency—Oral</li> </ol> </li> <li>Participation Rates—ELA, Math, Science (a. All Students, b. High Needs)</li> <li>Chronic Absenteeism (a. All Students, b. High Needs)</li> <li>Postsecondary Preparation</li> <li>Postsecondary Readiness</li> <li>On-track to High School Graduation</li> </ol>

	<ul style="list-style-type: none"> <li>1.8. 4-year Adjusted Cohort Graduation (All Students)</li> <li>1.9. 6-year Adjusted Cohort Graduation (High Needs Students)</li> <li>1.10. Postsecondary Entrance Rate</li> <li>1.11. Physical Fitness</li> <li>1.12. Arts Access</li> </ul>
2. Stewardship, Governance, and Management	<ul style="list-style-type: none"> <li>2.1. Financial Management</li> <li>2.2. Financial Reporting</li> <li>2.3. Financial Viability</li> <li>2.4. Governance and Management</li> <li>2.5. Facility</li> </ul>
3. Student Population	<ul style="list-style-type: none"> <li>3.1. Recruitment and Enrollment Process</li> <li>3.2. Waitlist and Enrollment Data</li> <li>3.3. Demographic Representation</li> <li>3.4. Family and Community Support</li> <li>3.5. School Culture and Climate</li> </ul>
4. Legal Compliance	<ul style="list-style-type: none"> <li>4.1. Open Meetings and Information Management</li> <li>4.2. Students with Disabilities</li> <li>4.3. English Learners</li> <li>4.4. Rights of Students</li> <li>4.5. Teacher/Staff Credentials</li> <li>4.6. Employee Rights</li> </ul>

## APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Elm City Montessori School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Elm City Montessori School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **Elm City Montessori School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Elm City Montessori School** serves on the board of another charter school or CMO.
7. All public funds received by **Elm City Montessori School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Elm City Montessori School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Elm City Montessori School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Elm City Montessori School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **Elm City Montessori School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Elm City Montessori School** may be subject to random audit by the CSDE to verify these statements.

Signature: \_\_\_\_\_  


Name of Board Chairperson: \_\_\_\_\_Anthony Dini\_\_\_\_\_

Date: \_\_\_\_\_10/16/2025\_\_\_\_\_

<b>ECMS Budget FY18-25</b>	
students	<b>311 Students</b>
<b>Revenue</b>	<b>2024-2025</b>
NHPS (incl Open Choice)	<b>\$1,754,751</b>
CSDE	<b>\$912,000</b>
Title I, II, IV	\$71,120
Right to Read	\$56,000
Individual/Foundation Giving	<b>\$18,671</b>
Extended Day fees	\$105,000
<b>CRF/ESSER</b>	
ECMS Misc.	<b>\$100,000</b>
Rent	<b>\$191,107</b>
<b>Total Revenue</b>	<b>\$3,208,649</b>
<b>Compensation</b>	
Full-time Staff	\$1,179,226
Reading Intervention	\$51,241
Math Intervention	\$70,000
Part-time Staff	\$72,640
Stipends & Tutors	\$19,500
Substitutes	\$30,000
Grant Writer	\$ 5,000
<b>Benefits</b>	\$ 216,000
Dental	
Vision	
Health	
401K Matching	<b>\$49,154</b>
<b>Payroll Taxes</b>	
Workers' Comp	\$14,981
Unemployment	\$12,019
FICA/Medicare	\$50,000
Social Security	\$70,000
<b>Administrative Expensive</b>	
Office Supplies	\$4,500
Postage & Delivery	\$500
Printing & Copying	\$10,000
Staff Travel	\$1,000
Subscriptions & Dues	\$500
<b>General Insurance</b>	
Property Insurance	\$45,000
Liability	\$25,000
<b>Professional Services</b>	
Professional services (audit, finan	\$38,988
Payroll service costs	\$42,840
Compliance	\$1,000
Consultants	\$100,000
Reading Consultant	\$40,000
<b>Professional Development</b>	
Team Building/Staff Lunch	\$15,000
Instructional Staff PD	\$40,000



Tuition Reimbursment	\$29,000
<b>Marketing and Recruitment</b>	
Marketing Staff/Student	\$300
Staff Recruitment	\$2,000
<b>Classroom &amp; Curriculum</b>	
Classroom Supplies	\$15,000
Classroom Materials	\$25,000
Library/Textbooks	\$12,000
Reading Materials & Training	\$56,000
<b>Direct Education Expenses</b>	
Field Trips	\$10,000
ABAR & special programs	\$15,000
Afterschool	\$12,000
Student Organizations	from swag sal
<b>Facility</b>	
Utilities	\$55,000
Repairs/Maintanance	\$50,000
Custodial Services	\$79,920
Custodial Supplies	\$2,500
	--
Mortgage	\$382,357
<b>Furniture &amp; Equipment</b>	
Equipment	
Technology	\$7,500
Capitalized Furniture & Equipmen	\$10,000
Non-Capitalized Equipment	\$15,000
Non-Capitalized Furniture	\$15,000
<b>Miscellaneous</b>	
Bank Services	\$250
FTO	\$1,114
Other	
PPRSM	\$200,000
<b>Total Expenses</b>	<b>\$3,199,030</b>
<b>Surplus/(Deficit)</b>	<b>\$9,619</b>

**ELM CITY MONTESSORI SCHOOL, INC.**  
**COMPARATIVE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**ELM CITY MONTESSORI SCHOOL, INC.**  
**FINANCIAL STATEMENTS**  
**TABLE OF CONTENTS**  
**JUNE 30, 2024 AND 2023**

	<u>Page</u>
Independent Auditor's Report	1
Statements of Financial Position	4
Statement of Activities	5
Statements of Functional Expenses	6
Statements of Cash Flows	7
Notes to Financial Statements	8
<b>Supplementary Information</b>	
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	18
<b>State Single Audit Reports</b>	
Independent Auditors Report on Compliance for Each Major State Program; Report on Internal Control over Compliance; and Report on the Schedule of Expenditures Of State Financial Assistance Required by the <i>State Single Audit Act</i>	21
Schedule of Expenditures of State Financial Assistance	24
Notes to Schedule of Expenditures of State Financial Assistance	25
Schedule of Findings and Questioned Costs – State Financial Assistance	26
Summary Schedule of Prior Audit Findings	27

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education of  
Elm City Montessori School, Inc.  
New Haven, CT, 06515

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the financial statements of Elm City Montessori School, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Elm City Montessori School, Inc. as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Elm City Montessori School, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Elm City Montessori School, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

#### **CONNECTICUT OFFICES**

1340 Sullivan Avenue, South Windsor, CT 06074  
Tel: (860) 644-5825, Fax: (860) 644-5731

1 Evergreen Avenue, Suite 22, Hamden, CT 06518  
Tel: (203) 288-4144, Fax: (860) 644-5731

#### **UTAH OFFICE**

2750 Rasmussen Road, PO Box 681320, Park City, UT 84068-1320  
Tel: (435) 645-8362, Fax: (435) 645-8365

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Elm City Montessori School, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Elm City Montessori School, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Report on Summarized Comparative Information***

We have previously audited Elm City Montessori School, Inc. June 30, 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 18, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023 is consistent, in all material respects, with the audited financial statements from which it has been derived.

### ***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of State Financial Assistance, as required by the State of Connecticut Office of Policy and Management under the Connecticut Single Audit Act (C.G.S. Sections 4-230 to 4-236), are presented for purposes of additional analysis, and are not required parts of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial

statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with Government Auditing Standards, we have also issued our report dated November 14, 2024, on our consideration of Elm City Montessori School, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Elm City Montessori School, Inc.'s internal control over financial reporting and compliance.

***HRT Advisors, LLC***

HRT Advisors, LLC  
South Windsor, Connecticut  
November 14, 2024

**ELM CITY MONTESSORI SCHOOL, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2024 AND 2023**

<b>ASSETS</b>	<b>2024</b>	<b>2023</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 968,424	\$ 724,211
Grants and Accounts Receivable, net	436,143	466,676
Investments	834,250	995,610
Prepaid Expenses	7,458	28,430
Total Current Assets	<u>2,246,275</u>	<u>2,214,927</u>
<b>Property and Equipment</b>		
Buildings and Leasehold Improvements	6,565,393	5,843,947
Furniture and Equipment	245,250	261,226
Less Accumulated Depreciation and Amortization	(678,037)	(531,162)
Net Property and Equipment	<u>6,132,606</u>	<u>5,574,011</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 8,378,881</u></u>	<u><u>\$ 7,788,938</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Liabilities	\$ 162,182	\$ 136,217
Current portion of mortgage payable	169,432	161,940
Total Current Liabilities	<u>331,614</u>	<u>298,157</u>
<b>Long Term Liabilities</b>		
Mortgages Payable, net of current portion	4,165,627	4,331,834
Security Deposits	7,398	7,398
Total Long Term Liabilities	<u>4,173,025</u>	<u>4,339,232</u>
<b>Net Assets</b>		
Without Donor Restrictions	3,874,242	3,147,819
With Donor Restrictions	-	3,730
Total Net Assets	<u>3,874,242</u>	<u>3,151,549</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 8,378,881</u></u>	<u><u>\$ 7,788,938</u></u>

The accompanying notes are an integral part of the basic financial statements

**ELM CITY MONTESSORI SCHOOL, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2024**  
(with summarized financial information for the year ended June 30, 2023)

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>2024 Total</b>	<b>2023 Total</b>
<b>Revenues and Other Support</b>				
New Haven Public Schools Support	\$ 1,718,689	\$ -	1,718,689	\$ 1,508,774
State Charter School Income	885,000	-	885,000	855,000
Federal Title I & Title IIA Grants	562,621	-	562,621	100,591
Investment Income, net	64,819	-	64,819	25,284
Grants and Contributions	87,603	-	87,603	148,075
In-kind support - New Haven Public School Funded Expenses	2,821,739	-	2,821,739	2,638,095
Misc / Other Income	260,407	-	260,407	216,485
Satisfied By Purpose Or Time	3,730	(3,730)	-	-
Total Revenue And Support	<u>6,404,608</u>	<u>(3,730)</u>	<u>6,400,878</u>	<u>5,492,304</u>
<b>Expenses</b>				
Program Services	5,449,479	-	5,449,479	4,575,557
Management and General	220,923	-	220,923	156,424
Fundraising	7,783	-	7,783	6,864
Total Expenses	<u>5,678,185</u>	<u>-</u>	<u>5,678,185</u>	<u>4,738,845</u>
<b>Change in Net Assets</b>	726,423	(3,730)	722,693	753,459
<b>Net Assets, Beginning of Year</b>	<u>3,147,819</u>	<u>3,730</u>	<u>3,151,549</u>	<u>2,398,090</u>
<b>Net Assets, End of Year</b>	<u><u>\$ 3,874,242</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,874,242</u></u>	<u><u>\$ 3,151,549</u></u>

The accompanying notes are an integral part of the basic financial statements



**ELM CITY MONTESSORI SCHOOL, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
**FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	<b>2024</b>			
	<b>Program Services</b>	<b>Management and General</b>	<b>Fundraising</b>	<b>Total</b>
Salaries, Employee Benefits and Related Expenses	\$ 4,246,093	\$ 109,074	\$ 7,783	\$ 4,362,949
Instructional Expenses	65,578	-	-	65,578
Other Program Expenses	205,808	-	-	205,808
Depreciation	154,709	8,143	-	162,852
Professional Fees	33,148	70,523	-	103,671
Other Consultants	113,656	-	-	113,656
Facility Expense	320,088	16,847	-	336,935
Office expense and Supplies	47,007	2,474	-	49,481
Postage and Printing	20,390	1,073	-	21,463
Interest Expense	194,620	10,243	-	204,863
Insurance	48,383	2,546	-	50,929
	<u>\$ 5,449,479</u>	<u>\$ 220,923</u>	<u>\$ 7,783</u>	<u>\$ 5,678,185</u>

	<b>2023</b>			
Salaries, Employee Benefits and Related Expenses	\$ 3,744,706	\$ 96,395	\$ 6,864	3,847,965
Instructional Expenses	86,789	-	-	86,789
Other Program Expenses	191,593	-	-	191,593
Depreciation	141,079	7,425	-	148,504
Professional Fees	14,934	31,773	-	46,707
Other Consultants	675	-	-	675
Rent and Facility Expense	102,761	5,409	-	108,170
Office expense and Supplies	36,408	1,916	-	38,324
Postage and Printing	8,861	466	-	9,327
Interest Expense	194,729	10,249	-	204,978
Insurance	53,022	2,791	-	55,813
	<u>\$ 4,575,557</u>	<u>\$ 156,424</u>	<u>\$ 6,864</u>	<u>\$ 4,738,845</u>

The accompanying notes are an integral part of the basic financial statements

**ELM CITY MONTESSORI SCHOOL, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	<u>2024</u>	<u>2023</u>
<b>Cash Flows from Operating Activities:</b>		
Increase in Net Assets	\$ 722,693	\$ 753,459
Adjustments to reconcile change in Net Assets to		
Net Cash provided by Operating Activities:		
Charter School Building Improvement Funds	(350,000)	-
Depreciation	162,852	148,504
Net realized and change in unrealized investments	2,079	-
Amortization of loan costs	4,366	4,366
(Increase) Decrease in Operating Assets:		
Grants and Accounts Receivable	30,533	68,999
Prepaid Expenses	20,972	(21,169)
Increase (Decrease) in Operating Liabilities:		
Security Deposits	-	-
Accounts payable and Accrued Liabilities	25,965	(17,305)
Net cash provided by Operating Activities	<u>619,460</u>	<u>936,854</u>
<b>Cash Flows from Investing Activities:</b>		
Purchases of Property and Equipment	(758,078)	(69,219)
Sales of Investments	1,962,018	-
Purchase of Investments	<u>(1,766,106)</u>	<u>(988,171)</u>
Net cash used in investing activities	<u>(562,166)</u>	<u>(1,057,390)</u>
<b>Cash Flows from Financing Activities:</b>		
Grants Received - Capitalized Assets	350,000	-
Repayments of outstanding mortgage	<u>(163,081)</u>	<u>(164,313)</u>
Net cash used in financing activities	<u>186,919</u>	<u>-</u>
		(164,313)
<b>Net Change in Cash and Cash Equivalents</b>	244,213	(284,849)
Cash and Cash Equivalents - Beginning of Year	<u>724,211</u>	<u>1,009,060</u>
Cash and Cash Equivalents - End of Year	<u>\$ 968,424</u>	<u>\$ 724,211</u>
<b>Supplementary Cash-Flow Information</b>		
Cash paid for Income Taxes	\$ -	\$ -
Cash paid for Interest Expense	\$ 202,341	\$ 208,655

The accompanying notes are an integral part of the basic financial statements

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES**

**Nature of Organization**

Elm City Montessori School, Inc. is a not-for-profit corporation organized under the laws of the State of Connecticut for the purpose of maintaining and operating a Charter School in the City of New Haven, CT that follows Dr. Maria Montessori's philosophy of stressing child centered learning, hands-on inquiry, multi-age classrooms, and intensive parental engagement.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The financial statements of Elm City Montessori School, Inc. have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require Elm City Montessori School, Inc. to report information regarding its financial position and activities according to the following net asset classifications:

**Net assets without donor restrictions:** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of Elm City Montessori School, Inc.'s management and the board of directors.

**Net assets with donor restrictions:** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Elm City Montessori School, Inc.. or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

**Comparative Financial Statements**

The accompanying financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, such information should be read in conjunction with our audited financial statements for the year ended June 30, 2023, from which the summarized information was derived.

**Revenue Recognition**

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position.

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are received. All other donor-restricted contributions are reported as increases in donor restricted net assets depending on the nature of the restrictions. When a restriction expires or is otherwise satisfied, donor restricted assets are reclassified to net assets without donor restrictions.

**Contributions**

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

**Rental Income**

Rental income is recognized on a straight-line basis over the term of the lease.

**Accounts and Grants Receivable**

The accounts receivable arise in the normal course of business. It is management's policy to review all outstanding accounts receivable at year end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for the amount determined to be uncollectible. Balances still outstanding after management uses reasonable collection efforts are charged to allowance for doubtful accounts and credited to accounts receivable. Changes in the allowance for credit losses have not been material to the financial statements.

**Donated Materials and Services**

Elm City Montessori School, Inc. records donated equipment as contributions at their estimated fair values at the date of donation. Donated property is included as an increase in unrestricted net assets unless the donor stipulates how long a donated asset must be used by the Entity. Elm City Montessori School, Inc. also recognizes as contributions any services requiring specialized skills.

Several volunteers have made significant contributions of their time in furtherance Elm City Montessori School, Inc.'s mission. These services were not reflected in the accompanying statements of activities because they do not meet the necessary criteria for recognition under US GAAP.

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**Property and Equipment**

Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Elm City Montessori School, Inc. policy is to capitalize property and equipment with an original cost or, if donated, a fair value at the date of donation of at least \$1,000 and a useful life in excess of three or more years. Property, buildings and equipment are depreciated or amortized using the straight-line method over estimated useful lives of the assets as follows:

<u>Description</u>	<u>Useful Life</u>
Computers & Musical Equipment	3 years
Furniture and Fixtures	7 years
Building and Leasehold Improvements	15 - 39 years

Depreciation expense amounted to \$162,852 and \$148,504 for the years ended June 30, 2024 and 2023, respectively.

Maintenance and repair costs are charged to operations as incurred; major renewals and betterments are capitalized. The costs relating to assets sold or retired are removed from the account balance at the time of the disposition and the related gains and losses are included in the change in net assets.

**Deferred Financing Costs**

Deferred financing costs are the costs associated with obtaining mortgage loans. The costs are amortized over the lives of the loans and are netted against mortgages payable on the balance sheet (See note 9).

**Investments**

Elm City Montessori School, Inc. accounts for long-term investments at fair value. Investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the risks in the near term could materially affect amounts reported on the financial statements.

**Income Taxes**

Elm City Montessori School, Inc. is a not-for-profit organization operating under section 501(c)(3) of the Internal Revenue Code as "other than a private foundation", and is generally exempt from federal, state and local taxes. Accordingly, no provision for income taxes is recorded in the financial statements.

Elm City Montessori School, Inc. adopted the provisions of FASB Interpretation No. 48, *Accounting for Uncertainty in Income Taxes (FASB ASC 740-10-50)*. As a result of the implementation, Elm City Montessori School, Inc. did not recognize any liability for uncertain tax positions. Generally, federal, state and local authorities may examine the Organization's tax returns for three years from the date of filing. Consequently, income tax returns for years prior to fiscal year ended 2021 are no longer subject to examination by taxing authorities.

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Elm City Montessori School, Inc. to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Fair Value of Financial Instruments**

Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in an active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). Elm City Montessori School, Inc. groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded, and the reliability of the assumptions used to determine fair value. These levels are:

Level 1	Unadjusted quoted market prices for identical assets or liabilities in active markets as of the measurement date.
Level 2	Other observable inputs, either directly or indirectly, including: <ul style="list-style-type: none"><li>• Quoted prices for similar assets/liabilities in active markets;</li><li>• Quoted prices for identical or similar assets in non-active markets;</li><li>• Inputs other than quoted prices that are observable for the asset/liability; and</li><li>• Inputs that are derived principally from or corroborated by other observable market data.</li></ul>
Level 3	Unobservable inputs that cannot be corroborated by observable market data.

**Functional Allocation of Expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include the following:

Expense	Method of Allocation
Salaries, Employee Benefits and Related Expenses	Time and effort
Depreciation	Use of assets
Facility Expense	Square Footage
Office expense and Supplies	Use of materials
Insurance	Square Footage

**Changes in Accounting Policy / Recently Adopted Accounting Pronouncements**

Elm City Montessori School, Inc. adopted ASU No. 2016-13, Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments, as amended, which replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

credit loss (CECL) methodology. The measurement of expected credit losses under the CECL methodology is applicable to financial assets measured at amortized cost, including loan receivables and held-to-maturity debt securities. It also applies to off-balance sheet credit exposures not accounted for as insurance (loan commitments, standby letters of credit, financial guarantees, and other similar instruments) and net investments in leases recognized by a lessor in accordance with Topic 842 on leases. In addition, ASC 326 made changes to the accounting for available-for-sale debt securities. One such change is to require credit losses to be presented as an allowance rather than as a write-down on available-for-sale debt securities management does not intend to sell or believes that it is more likely than not they will be required to sell.

The Company adopted ASC 326 using the modified retrospective method for all financial assets measured at amortized cost, and off-balance-sheet credit exposures. Results for reporting periods beginning after June 30, 2023, are presented under ASC 326 while prior period amounts continue to be reported in accordance with previously applicable Generally Accepted Accounting Principles. Upon evaluation, the Company determined that there is no cumulative effect for the change in accounting policy of adopting ASC 326.

#### **Advertising Costs**

Advertising costs are incurred mainly to advertise job position openings. The Organization expenses advertising costs as they are incurred.

#### **Reclassifications**

Certain amounts in the prior year are reclassified to conform to current year presentation, when necessary.

#### **NOTE 3 – CASH EQUIVALENTS AND CONCENTRATIONS OF RISK**

Elm City Montessori School, Inc. considers all highly liquid investments with a maturity date of six months or less to be cash equivalents. Elm City Montessori School, Inc. also maintains its cash in bank accounts which, at times, may exceed federally insured limits. The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash equivalents.

#### **NOTE 4 – AVAILABILITY AND LIQUIDITY**

The following represents Elm City Montessori School, Inc.'s financial assets at June 30, 2024:

	<u>2024</u>	<u>2023</u>
Financial assets at year end:		
Cash and Cash Equivalents	\$ 968,424	\$ 724,211
Investments	834,250	-
Grants and Accounts Receivable, net	<u>436,143</u>	<u>466,676</u>
Total Financial assets	2,238,817	1,190,887
Financial assets available to meet general expenditures over the next twelve months	<u><u>\$ 2,238,817</u></u>	<u><u>\$ 1,190,887</u></u>

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

Elm City Montessori School, Inc. manages its liquidity by closely monitoring cash and receivables. Any excess cash is held until it is required for operational use.

**NOTE 5 – GRANTS AND CONTRACTS RECEIVABLE**

Grants and contracts receivable are evidenced by signed contracts with a variety of federal, state and local governments; and based on historical experience, management believes, these receivables represent negligible credit risk. Accordingly, management has not established an allowance for potential credit losses. Grants and contracts with various public agencies require the fulfillment of certain conditions as set forth in the grant instrument. Failure to fulfill such conditions, which include expending funds in accordance with the approved budget, could result in the return of funds to the grantor.

**NOTE 6 - MAJOR REVENUE AND SUPPORT**

Elm City Montessori School, Inc. has entered into an agreement with the City of New Haven, CT Board of Education to operate a local Charter School. Under this agreement, Elm City Montessori School, Inc. employs the staff, educates the children and provides administrative support.

The City of New Haven Board of Education provides the following in-kind services to Elm City Montessori School, Inc.

- Services to include cleaning and maintenance, nursing, social work, special education and IT support
- Payroll and benefits for teachers and other school staff members

The City of New Haven compensates the teaching staff and principal of the school. The teachers and principal are covered under a collective bargaining agreement and for the years ended June 30, 2024 and 2023 comprise approximately 47% and 49%, respectively, of the workforce at the School.

Support from the City of New Haven, both monetary and nonmonetary, for the years ended June 30, 2024 and 2023 represents approximately 76% and 78%, respectively, of the entities total support.

**NOTE 7 - EMPLOYEE BENEFIT PLANS**

Elm City Montessori School, Inc. has established a 401(k) Profit Sharing Plan effective January 1, 2014, which covers all eligible employees. Employees may defer a portion of their salaries for deposit into an individual investment account. Elm City Montessori School, Inc. does not contribute to the plan.

**NOTE 8 – OPERATING LEASES**

On August 21, 2018, Elm City Montessori School entered into a one-year lease arrangement with Blake Street Center Associates, LLC, to lease the building located at 495 Blake Street, New Haven, Connecticut. Elm City Montessori School elected to renew this lease arrangement for 3 years commencing on July 1, 2019, and terminating on July 30, 2022. On July 19, 2019, Elm City Montessori School entered into a two-year sublease agreement with the Friends Center for Children, Inc., to lease a portion of the first-floor premises, terminating on July 30, 2023. On October 26, 2021, Elm City Montessori School purchased the building located on 495 Blake Street, New Haven, CT from Blake Street Center Associates, LLC. As a result of this purchase, Elm City Montessori School became the lessor of the Friends Center for Children, Inc. sublease arrangement and took responsibility as the lessor



**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

for the previously existing lease between the Friends Center for Children, Inc. and Blake Street Center Associates, LLC for the rental of office space.

On July 1, 2023, Elm City Montessori School and the Friends Center for Children amended and restated their previous leasing agreements to consolidate the use of the first-floor premises and additional office space into one 2-year lease agreement that is set to terminate on June 30, 2025, with an option to renew the term of lease for two one-year periods. During the two option periods the monthly rent escalates to \$5,148 per month. Commencing on July 1, 2023, the Friends Center for Children is obligated to pay Elm City Montessori School \$56,424 of base rent in monthly installments of \$4,701.96. Additionally, the Friends Center for Children, Inc. was responsible for their proportionate share of all water, sewer, landscaping, snow removal, trash disposal, maintenance, insurance, and real estate tax's incurred by Elm City Montessori School, Inc. Revenues from this leasing arrangement totaled \$12,000 and \$42,930 as of the year ended June 30<sup>th</sup>, 2024 and 2023. Revenues from this leasing arrangement totaled \$56,424 and \$39,445 as of the year ended June 30<sup>th</sup>, 2024 and 2023.

On November 5, 2018, Elm City Montessori School agreed to lease 2,571 square feet of their school building to Comfort Therapeutics, LLC for 5 years, terminating on January 31, 2024, with an option to extend the term for two 5-year periods, in which Comfort Therapeutics has chosen to exercise. Comfort Therapeutics, LLC is obligated to pay \$33,713 of base rent in monthly installments of \$2,809.40. Additionally, Comfort Therapeutics, LLC was responsible for their proportionate share of all water, sewer, landscaping, snow removal, trash disposal, maintenance, insurance, and real estate tax's incurred by Elm City Montessori School, Inc. Revenues from this leasing arrangement totaled \$47,663 and \$42,865 as of the year ended June 30<sup>th</sup>, 2024 and 2023.

On July 17<sup>th</sup>, 2023, Elm City Montessori School and Gather New Haven, Inc. entered into a two-year lease agreement in which Elm City Montessori School agreed to lease 2,170 square feet of their school building to Gather New Haven, Inc, terminating on June 30, 2025. Gather New Haven, Inc. is obligated to pay \$32,490 of base rent in monthly installments of \$2,707.50. Additionally, Gather New Haven, Inc. is responsible for their proportionate share of all water, sewer, landscaping, snow removal, trash disposal, maintenance, insurance, and real estate taxes incurred by Elm City Montessori School, Inc. Revenues from this leasing agreement totaled \$35,198 as of the June 30, 2024 year end.

Future minimum lease revenues are as follows:

<u>Fiscal Year End</u>	<u>Lease Revenue</u>
2025	\$ 142,090
2026	45,366
2027	46,452
2028	47,571
2029	48,998
Thereafter	238,621
Total	<u>\$ 569,098</u>

Revenue received from operating leases was \$152,472 and \$125,243 for the years ended June 30, 2024, and 2023.

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**NOTE 9 – MORTGAGES PAYABLE**

Notes payable consist of the following at June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
The New Haven Bank in the amount of \$3,425,000, The interest rate is fixed at 4.125% until November 1, 2026, at which time the interest will be adjusted to a rate equal to 275 basis points in excess of the Federal Home Loan Bank of Boston Classic Advance Regular Rate. Monthly payments of combined principal and interest in the amount of \$21,089 are due until the change date. The Mortgage is secured by a first position on the building located at 495 Blake	\$ 3,125,954	\$ 3,245,192
The New Haven Bank in the amount of \$700,000. The interest rate is fixed at 4.125% until November 1, 2026, at which time the interest will be adjusted to a rate equal to 275 basis points in excess of the Federal Home Loan Bank of Boston Classic Advance Regular Rate. Monthly payments of combined principal and interest in the amount of \$4,310 are due until the change date. The Mortgage is secured by a second position on the building located at 495 Blake	638,877	663,247
The Community Economic Development Fund I, LLC in the amount of \$650,000. The interest rate will be fixed at 6.00% annually, until the maturity date on November 1, 2031. Monthly payments of combined principal and interest in the amount of \$4,689 are due. The Mortgage is secured by a third position on the building located at 495 Blake Street.	<u>\$ 602,246</u>	<u>621,719</u>
Total Mortgages Payable	4,367,077	4,530,158
Less Unamortized deferred loan costs	<u>(32,019)</u>	<u>(36,385)</u>
	<u><u>\$ 4,335,058</u></u>	<u><u>\$ 4,493,773</u></u>

Future maturities of mortgages payable are as follows:

Years Ending June 30,	
2025	\$ 169,432
2026	177,266
2027	185,462
2028	194,038
2029	203,009
Thereafter	<u>3,405,851</u>
	<u><u>\$ 4,335,058</u></u>

**NOTE 10 – FAIR VALUE MEASUREMENTS**

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

The fair value measurements and levels within the fair value hierarchy of those measurements for the investments reported at fair value at June 30, 2024 and 2023 are summarized as follows:

2024	Cost	Market Value (Level 1)	Unrealized gain/(loss)
Marketable Treasury Securities	\$ 836,329	\$ 834,250	\$ (2,079)
Total Investments	<u>\$ 836,329</u>	<u>\$ 834,250</u>	<u>\$ (2,079)</u>

2023	Cost	Market Value (Level 1)	Unrealized gain/(loss)
Marketable Treasury Securities	\$ 988,171	\$ 995,610	\$ 7,439
Total Investments	<u>\$ 988,171</u>	<u>\$ 995,610</u>	<u>\$ 7,439</u>

Assets measured at fair value on a recurring basis at June 30, 2024 and 2023 are all Level 1; as such, these investments are valued using quoted prices in active markets for identical assets.

Total investment return is summarized as follows for the years ended June 30, 2024 and 2023:

	2024	2023
Change in unrealized gain (loss) in market value of investments	\$ (2,079)	\$ 7,439
Realized gain (loss) on sale of investments	-	-
Dividend and interest income	66,898	17,845
Net investment return	<u>\$ 64,819</u>	<u>\$ 25,284</u>

**NOTE 11 – NET ASSETS**

Net assets with donor restrictions were as follows for the years ended June 30, 2024 and 2023:

	2024	2023
Specific Purpose		
Anti-bias, anti-racism curriculum	\$ -	\$ 3,730
Total	<u>\$ -</u>	<u>\$ 3,730</u>

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**NOTE 12 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date of the financial statements were available to be issued, which date is November 14, 2024.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS***

*Independent Auditor's Report*

To the Board of Education of  
Elm City Montessori School, Inc.  
New Haven, CT

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Elm City Montessori School, Inc. as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Elm City Montessori School, Inc.'s basic financial statements, and have issued our report thereon dated November 14, 2024.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Elm City Montessori School, Inc.'s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Elm City Montessori School, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Elm City Montessori School, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**CONNECTICUT OFFICES**

1340 Sullivan Avenue, South Windsor, CT 06074  
Tel: (860) 644-5825, Fax: (860) 644-5731

1 Evergreen Avenue, Suite 22, Hamden, CT 06518  
Tel: (203) 288-4144, Fax: (860) 644-5731

**UTAH OFFICE**

2750 Rasmussen Road, PO Box 681320, Park City, UT 84068-1320  
Tel: (435) 645-8362, Fax: (435) 645-8365

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Elm City Montessori School, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***HRT Advisors, LLC***

HRT Advisors, LLC  
South Windsor, CT  
November 14, 2024

**ELM CITY MONTESSORI SCHOOL, INC.**

**STATE SINGLE AUDIT**

**JUNE 30, 2024**

**Independent Auditors' Report on Compliance for Each Major State Program;  
Report on Internal Control over Compliance; and Report on the Schedule of  
Expenditures of State Financial Assistance Required by the State Single Audit Act**

To the Board of Education of  
Elm City Montessori School, Inc.  
New Haven, CT

**Report on Compliance for Each Major State Program**

***Opinion on Each Major State Program***

We have audited Elm City Montessori School, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management's Compliance Supplement that could have a direct and material effect on each of Elm City Montessori School, Inc.'s major state programs for the year ended June 30, 2024. Elm City Montessori School, Inc.'s major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. In our opinion, Elm City Montessori School, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2024.

***Basis for Opinion on Each Major State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report. We are required to be independent of Elm City Montessori School, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Elm City Montessori School, Inc.'s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Elm City Montessori School, Inc.'s state programs.

**CONNECTICUT OFFICES**

1340 Sullivan Avenue, South Windsor, CT 06074  
Tel: (860) 644-5825, Fax: (860) 644-5731

1 Evergreen Avenue, Suite 22, Hamden, CT 06518  
Tel: (203) 288-4144, Fax: (860) 644-5731

**UTAH OFFICE**

2750 Rasmussen Road, PO Box 681320, Park City, UT 84068-1320  
Tel: (435) 645-8362, Fax: (435) 645-8365



### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Elm City Montessori School, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the State Single Audit will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Elm City Montessori School, Inc.'s compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Elm City Montessori School, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Elm City Montessori School, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of Elm City Montessori School, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act**

We have audited the financial statements of Elm City Montessori School, Inc. as of and for the year ended June 30, 2024, and have issued our report thereon dated November 14, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

***HRT Advisors, LLC***

HRT Advisors, LLC

South Windsor, CT

November 14, 2024

**ELM CITY MONTESSORI SCHOOL, INC.**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED JUNE 30, 2024**

<u>State Grantor/Pass-Through Grantor/Program Title</u>	<u>State Grant Program Core-CT Number</u>	<u>Expenditures</u>
<b>Connecticut Department of Education:</b>		
Talent Development	11000-SDE64370-12552	\$ 408
Charter Schools	11000-SDE6400-16119	<u>885,000</u>
	Total State Financial Assistance	<u>\$ 885,408</u>

Notes to the schedule of expenditures of state financial assistance are an integral part of this schedule of supplementary information

**ELM CITY MONTESSORI SCHOOL, INC.**  
**NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED JUNE 30, 2024**

The accompanying Schedule of Expenditures of State Financial Assistance includes state grant activity of Elm City Montessori School, Inc. under programs of the State of Connecticut for the fiscal year ended June 30, 2024. The Connecticut Department of Education have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of Elm City Montessori School, Inc. conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

**2. BASIS OF ACCOUNTING**

The financial statements contained in Elm City Montessori School, Inc.'s annual audit report are prepared on the accrual basis of accounting. The following is a summary of such basis:

- Revenues are recognized when earned.
- Expenditures are recorded when incurred.

**Schedule of Expenditures of State Financial Assistance**

The expenditures reported on the Schedule are presented on the accrual basis of accounting. For cost-reimbursement awards, expenditures have been recognized to the extent of allowable costs incurred. For performance-based awards, expenditures reported represent amounts earned.

**ELM CITY MONTESSORI SCHOOL, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS – STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED JUNE 30, 2024**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_ Yes   X   No
- Significant deficiency(ies) identified? \_\_\_ Yes   X   No

Noncompliance material to financial statements noted? \_\_\_ Yes   X   No

State Financial Assistance

- Material weakness(es) identified? \_\_\_ Yes   X   No
- Significant deficiency(ies) identified? \_\_\_ Yes   X   No

Type of auditor's opinion issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? \_\_\_ Yes   X   No

The following schedule reflects the major programs included in the audit:

<u>State Grantor and Program</u>	<u>State Core-CT Number</u>	<u>Expenditures</u>
<b>Connecticut Department of Education:</b>		
Charter Schools	11000-SDE6400-16119	<u>\$ 885,000</u>
Dollar threshold used to distinguish between Type A and Type B Programs		<u>\$ 100,000</u>

**ELM CITY MONTESSORI SCHOOL, INC.  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2024**

**Section II – Financial Statement Findings**

There were no financial statement findings for the year ended June 30, 2023.

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY

DRAFT

HRT Advisors, LLC  
1340 Sullivan Avenue  
South Windsor, CT 06074  
860.644.5825

February 11, 2025

Elm City Montessori School Inc.  
495 Blake Street  
New Haven, CT 06515

Elm City Montessori School Inc.:

Enclosed is the organization's 2023 Exempt Organization return.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the IRS, please sign, date, and return Form 8879-TE to our office. We will then submit the electronic return to the IRS. Do not mail a paper copy of the return to the IRS.

Please review the return for completeness and accuracy.

We sincerely appreciate the opportunity to serve you. Please contact us if you have any questions concerning the tax return.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Very truly yours,

G. Martin Henry, Jr., CPA



Form **8879-TE****IRS E-file Signature Authorization  
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue ServiceFor calendar year 2023, or fiscal year beginning JUL 1, 2023, and ending JUN 30, 2024**Do not send to the IRS. Keep for your records.****Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.****2023**

Name of filer

Elm City Montessori School Inc.

EIN or SSN

46-3592780Name and title of officer or person subject to tax Sheena Strawter-Anthony  
Treasurer**Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

<b>1a</b> Form 990 check here	<input checked="" type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12)	<b>1b</b> <u>6,402,957.</u>
<b>2a</b> Form 990-EZ check here	<input type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990-EZ, line 9)	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here	<input type="checkbox"/>	<b>b</b> Total tax (Form 1120-POL, line 22)	<b>3b</b> _____
<b>4a</b> Form 990-PF check here	<input type="checkbox"/>	<b>b</b> Tax based on investment income (Form 990-PF, Part V, line 5)	<b>4b</b> _____
<b>5a</b> Form 8868 check here	<input type="checkbox"/>	<b>b</b> Balance due (Form 8868, line 3c)	<b>5b</b> _____
<b>6a</b> Form 990-T check here	<input type="checkbox"/>	<b>b</b> Total tax (Form 990-T, Part III, line 4)	<b>6b</b> _____
<b>7a</b> Form 4720 check here	<input type="checkbox"/>	<b>b</b> Total tax (Form 4720, Part III, line 1)	<b>7b</b> _____
<b>8a</b> Form 5227 check here	<input type="checkbox"/>	<b>b</b> FMV of assets at end of tax year (Form 5227, Item D)	<b>8b</b> _____
<b>9a</b> Form 5330 check here	<input type="checkbox"/>	<b>b</b> Tax due (Form 5330, Part II, line 19)	<b>9b</b> _____
<b>10a</b> Form 8038-CP check here	<input type="checkbox"/>	<b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22)	<b>10b</b> _____

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the

2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**

☒ I authorize HRT Advisors, LLC to enter my PIN 12345  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

**Part III Certification and Authentication**

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

06550234567

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature HRT Advisors, LLC Date 02/11/25

**ERO Must Retain This Form - See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2023)

**Application for Extension of Time To File an Exempt Organization  
Return or Excise Taxes Related to Employee Benefit Plans**

**File a separate application for each return.**  
**Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

OMB No. 1545-0047

**Electronic filing (e-file).** You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Part I - Identification**

<b>Type or Print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization, employer, or other filer, see instructions. <b>Elm City Montessori School Inc.</b>	Taxpayer identification number (TIN) <b>46-3592780</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>495 Blake Street</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>New Haven, CT 06515</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name \_\_\_\_\_  
Plan Number \_\_\_\_\_  
Plan Year Ending (MM/DD/YYYY) \_\_\_\_\_

**Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)**

The books are in the care of **Elm City Montessori School Inc.**  
**475 Blake Street - New Haven, CT 06515**

Telephone No. **475-220-4100** Fax No. \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until **May 15**, 20 **25**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
☐ calendar year 20 \_\_\_\_ or  
☒ tax year beginning **JUL 1**, 20 **23**, and ending **JUN 30**, 20 **24**

**2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>0.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>0.</b>
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>0.</b>

**For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form **8868** (Rev. 1-2024)

Form **990**Department of the Treasury  
Internal Revenue ServiceExtended to May 15, 2025  
**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**Open to Public  
Inspection**A** For the **2023** calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024****B** Check if applicable:

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return/terminated  
☐ Amended return  
☐ Application pending

**C** Name of organization**Elm City Montessori School Inc.**Doing business as **Elm City Montessori School, Inc.**

Number and street (or P.O. box if mail is not delivered to street address)

**495 Blake Street**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

**New Haven, CT 06515****F** Name and address of principal officer: **Sheena Strawter-Anthony**  
**same as C above****D** Employer identification number**46-3592780****E** Telephone number**475-220-4100****G** Gross receipts \$**6,402,957.****H(a)** Is this a group returnfor subordinates? ..... ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

**H(c)** Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **www.elmcitymontessori.org****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **2013****M** State of legal domicile: **CT****Part I Summary**

Activities & Governance	<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>WORKING IN CLOSE PARTNERSHIP WITH NEW HAVEN PUBLIC SCHOOLS, ELM CITY MONTESSORI SCHOOL (ECMS)</b>
	<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	<b>3</b>	Number of voting members of the governing body (Part VI, line 1a) <b>3</b>
	<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b) <b>4</b>
	<b>5</b>	Total number of individuals employed in calendar year 2023 (Part V, line 2a) <b>55</b>
	<b>6</b>	Total number of volunteers (estimate if necessary) <b>14</b>
	<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12 <b>0.</b>
<b>7b</b>	Net unrelated business taxable income from Form 990-T, Part I, line 11 <b>0.</b>	
Revenue	<b>8</b>	Contributions and grants (Part VIII, line 1h) <b>5,250,535.</b>
	<b>9</b>	Program service revenue (Part VIII, line 2g) <b>91,242.</b>
	<b>10</b>	Investment income (Part VIII, column (A), lines 3, 4, and 7d) <b>25,284.</b>
	<b>11</b>	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) <b>125,243.</b>
	<b>12</b>	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) <b>5,492,304.</b>
	Expenses	<b>13</b>
<b>14</b>		Benefits paid to or for members (Part IX, column (A), line 4) <b>0.</b>
<b>15</b>		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) <b>3,847,965.</b>
<b>16a</b>		Professional fundraising fees (Part IX, column (A), line 11e) <b>0.</b>
<b>b</b>		Total fundraising expenses (Part IX, column (D), line 25) <b>7,783.</b>
<b>17</b>		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) <b>890,881.</b>
<b>18</b>		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) <b>4,738,846.</b>
<b>19</b>	Revenue less expenses. Subtract line 18 from line 12 <b>753,458.</b>	
Net Assets or Fund Balances	<b>20</b>	Total assets (Part X, line 16) <b>7,788,938.</b>
	<b>21</b>	Total liabilities (Part X, line 26) <b>4,637,389.</b>
	<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20 <b>3,151,549.</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	<b>Sheena Strawter-Anthony, Treasurer</b>	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature
	<b>G. Martin Henry, Jr., CPA</b>	
	Date	Check if self-employed <input type="checkbox"/> PTIN
	<b>02/11/25</b>	<b>P00311670</b>
	Firm's name	Firm's EIN
	<b>HRT Advisors, LLC</b>	<b>52-2383663</b>
	Firm's address	Phone no.
	<b>1340 Sullivan Avenue</b>	<b>860.644.5825</b>
	<b>South Windsor, CT 06074</b>	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

LHA For Paperwork Reduction Act Notice, see the separate instructions.

332001 12-21-23

Form **990** (2023)

See Schedule O for Organization Mission Statement Continuation

**Part III** Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:

WORKING IN CLOSE PARTNERSHIP WITH NEW HAVEN PUBLIC SCHOOLS, ELM CITY MONTESSORI SCHOOL (ECMS) WILL OFFER NEW HAVEN FAMILIES A HIGH-QUALITY, PUBLIC MONTESSORI SCHOOL PROGRAM. ELM CITY MONTESSORI SCHOOL IS A RACIALLY AND ECONOMICALLY DIVERSE NEW HAVEN PUBLIC ELEMENTARY SCHOOL

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code: ) (Expenses \$ 5,449,479. including grants of \$ ) (Revenue \$ 174,833. )

To offer New Haven families a high-quality, public Montessori program for children enrolled in Pre K3 through eighth grade.

**4b** (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )**4c** (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses 5,449,479.

**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> .....	<b>1</b> X	
<b>2</b> Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions .....	<b>2</b> X	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> .....	<b>3</b>	X
<b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> .....	<b>4</b>	X
<b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i> .....	<b>5</b>	X
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> .....	<b>6</b>	X
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> .....	<b>7</b>	X
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> .....	<b>8</b>	X
<b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> .....	<b>9</b>	X
<b>10</b> Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> .....	<b>10</b>	X
<b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
<b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> .....	<b>11a</b> X	
<b>b</b> Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> .....	<b>11b</b>	X
<b>c</b> Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> .....	<b>11c</b>	X
<b>d</b> Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> .....	<b>11d</b>	X
<b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> .....	<b>11e</b> X	
<b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> .....	<b>11f</b> X	
<b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> .....	<b>12a</b> X	
<b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> .....	<b>12b</b>	X
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> .....	<b>13</b> X	
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States? .....	<b>14a</b>	X
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> .....	<b>14b</b>	X
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> .....	<b>15</b>	X
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> .....	<b>16</b>	X
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions .....	<b>17</b>	X
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> .....	<b>18</b>	X
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> .....	<b>19</b>	X
<b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> .....	<b>20a</b>	X
<b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? .....	<b>20b</b>	
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> .....	<b>21</b>	X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....	<b>22</b>	X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	<b>23</b>	X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....	<b>24a</b>	X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....	<b>24b</b>	
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....	<b>24c</b>	
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....	<b>24d</b>	
<b>25a</b> <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....	<b>25a</b>	X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....	<b>25b</b>	X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....	<b>26</b>	X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....	<b>27</b>	X
<b>28</b> Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....	<b>28a</b>	X
<b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....	<b>28b</b>	X
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....	<b>28c</b>	X
<b>29</b> Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i> .....	<b>29</b>	X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....	<b>30</b>	X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....	<b>31</b>	X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....	<b>32</b>	X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....	<b>33</b>	X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....	<b>34</b>	X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....	<b>35a</b>	X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....	<b>35b</b>	
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....	<b>36</b>	X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....	<b>37</b>	X
<b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O .....	<b>38</b>	X

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
<b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable .....	<b>1a</b>	25
<b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable .....	<b>1b</b>	0
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	<b>1c</b>	X

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
<b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	55
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
<b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
<b>b</b> If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
<b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
<b>b</b> If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
<b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
<b>c</b> If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
<b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
<b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
<b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
<b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year	7d	
<b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	
<b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	
<b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
<b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
<b>8 Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
<b>9 Sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b> Did the sponsoring organization make any taxable distributions under section 4966?	9a	
<b>b</b> Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
<b>10 Section 501(c)(7) organizations.</b> Enter:		
<b>a</b> Initiation fees and capital contributions included on Part VIII, line 12	10a	
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
<b>11 Section 501(c)(12) organizations.</b> Enter:		
<b>a</b> Gross income from members or shareholders	11a	
<b>b</b> Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
<b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12a	
<b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>a</b> Is the organization licensed to issue qualified health plans in more than one state? <b>Note:</b> See the instructions for additional information the organization must report on Schedule O.	13a	
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
<b>c</b> Enter the amount of reserves on hand	13c	
<b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
<b>b</b> If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
<b>15</b> Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
<b>16</b> Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
<b>17 Section 501(c)(21) organizations.</b> Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

**Section A. Governing Body and Management**

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	9	Yes	No
<b>1a</b> Enter the number of voting members of the governing body at the end of the tax year	5													
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.														
<b>b</b> Enter the number of voting members included on line 1a, above, who are independent		5												
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2											X
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				3										X
<b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?					4									X
<b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?						5								X
<b>6</b> Did the organization have members or stockholders?							6							X
<b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?								7a						X
<b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?									7b					X
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:														
<b>a</b> The governing body?										8a			X	
<b>b</b> Each committee with authority to act on behalf of the governing body?											8b		X	
<b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O												9		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	10a	10b	11a	11b	12a	12b	12c	13	14	15a	15b	16a	16b	Yes	No
<b>10a</b> Did the organization have local chapters, branches, or affiliates?	10a														X
<b>b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		10b													
<b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			11a											X	
<b>b</b> Describe on Schedule O the process, if any, used by the organization to review this Form 990.															
<b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13					12a									X	
<b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?						12b								X	
<b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done							12c							X	
<b>13</b> Did the organization have a written whistleblower policy?								13						X	
<b>14</b> Did the organization have a written document retention and destruction policy?									14					X	
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?															
<b>a</b> The organization's CEO, Executive Director, or top management official										15a				X	
<b>b</b> Other officers or key employees of the organization											15b			X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.															
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?												16a			X
<b>b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?													16b		

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed CT

**18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☒ Another's website ☐ Upon request ☐ Other (explain on Schedule O)

**19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, address, and telephone number of the person who possesses the organization's books and records

Elm City Montessori School Inc. - 475-220-4100  
475 Blake Street, New Haven, CT 06515





[illegible]

		Yes	No
3	Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....	3	X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....	4	X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....	5	X

<b>1</b>	Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.		
	<div style="display: flex; justify-content: space-between;"> <div style="width: 40%;"> <b>(A)</b> Name and business address </div> <div style="width: 10%; text-align: center;"> <b>NONE</b> </div> </div>	<b>(B)</b> Description of services	<b>(C)</b> Compensation
<b>2</b>	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization		
	0		

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1 a</b> Federated campaigns .....	<b>1a</b>					
	<b>b</b> Membership dues .....	<b>1b</b>					
	<b>c</b> Fundraising events .....	<b>1c</b>					
	<b>d</b> Related organizations .....	<b>1d</b>					
	<b>e</b> Government grants (contributions) .....	<b>1e</b>	5,988,049.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	87,603.				
	<b>g</b> Noncash contributions included in lines 1a-1f .....	<b>1g</b>	\$2,821,739.				
	<b>h Total.</b> Add lines 1a-1f .....		6,075,652.				
<b>Program Service Revenue</b>	<b>2 a</b> Summer Program .....	<b>Business Code</b>	900099	107,935.	107,935.		
	<b>b</b> .....						
	<b>c</b> .....						
	<b>d</b> .....						
	<b>e</b> .....						
	<b>f</b> All other program service revenue .....						
	<b>g Total.</b> Add lines 2a-2f .....		107,935.				
	<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) .....			66,898.	66,898.	
<b>4</b> Income from investment of tax-exempt bond proceeds .....							
<b>5</b> Royalties .....							
<b>6 a</b> Gross rents .....		<b>6a</b>	(i) Real (ii) Personal 152,472.				
<b>b</b> Less: rental expenses ...		<b>6b</b>	0.				
<b>c</b> Rental income or (loss) .....		<b>6c</b>	152,472.				
<b>d</b> Net rental income or (loss) .....				152,472.			152,472.
<b>7 a</b> Gross amount from sales of assets other than inventory .....		<b>7a</b>	(i) Securities (ii) Other				
<b>b</b> Less: cost or other basis and sales expenses .....		<b>7b</b>					
<b>c</b> Gain or (loss) .....		<b>7c</b>					
<b>d</b> Net gain or (loss) .....							
<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....		<b>8a</b>					
<b>b</b> Less: direct expenses .....		<b>8b</b>					
<b>c</b> Net income or (loss) from fundraising events .....							
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....		<b>9a</b>					
<b>b</b> Less: direct expenses .....	<b>9b</b>						
<b>c</b> Net income or (loss) from gaming activities .....							
<b>10 a</b> Gross sales of inventory, less returns and allowances .....	<b>10a</b>						
<b>b</b> Less: cost of goods sold .....	<b>10b</b>						
<b>c</b> Net income or (loss) from sales of inventory .....							
<b>Miscellaneous Revenue</b>	<b>11 a</b> .....	<b>Business Code</b>					
	<b>b</b> .....						
	<b>c</b> .....						
	<b>d</b> All other revenue .....						
	<b>e Total.</b> Add lines 11a-11d .....						
	<b>12 Total revenue.</b> See instructions .....		6,402,957.	174,833.	0.	152,472.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
<b>4</b> Benefits paid to or for members .....				
<b>5</b> Compensation of current officers, directors, trustees, and key employees .....				
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
<b>7</b> Other salaries and wages .....	3,330,411.	3,241,210.	83,260.	5,941.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits .....	912,203.	887,771.	22,805.	1,627.
<b>10</b> Payroll taxes .....	120,335.	117,112.	3,008.	215.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management .....				
<b>b</b> Legal .....				
<b>c</b> Accounting .....				
<b>d</b> Lobbying .....				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees .....				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	217,327.	146,803.	70,524.	
<b>12</b> Advertising and promotion .....				
<b>13</b> Office expenses .....	49,481.	47,007.	2,474.	
<b>14</b> Information technology .....				
<b>15</b> Royalties .....				
<b>16</b> Occupancy .....	336,935.	320,088.	16,847.	
<b>17</b> Travel .....				
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
<b>19</b> Conferences, conventions, and meetings .....				
<b>20</b> Interest .....				
<b>21</b> Payments to affiliates .....				
<b>22</b> Depreciation, depletion, and amortization .....	162,852.	154,709.	8,143.	
<b>23</b> Insurance .....	50,929.	48,383.	2,546.	
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a Other Program Expenses</b>	205,808.	205,808.		
<b>b Interest Expense</b>	204,863.	194,620.	10,243.	
<b>c Instructional Expenses</b>	65,578.	65,578.		
<b>d Postage &amp; Printing</b>	21,463.	20,390.	1,073.	
<b>e All other expenses</b> .....				
<b>25 Total functional expenses.</b> Add lines 1 through 24e	5,678,185.	5,449,479.	220,923.	7,783.
<b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	724,211.	<b>1</b>	968,424.
	<b>2</b> Savings and temporary cash investments .....		<b>2</b>	
	<b>3</b> Pledges and grants receivable, net .....	466,676.	<b>3</b>	436,143.
	<b>4</b> Accounts receivable, net .....		<b>4</b>	
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	28,430.	<b>9</b>	7,458.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 6,810,643.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 678,037.	<b>10c</b>	6,132,606.
	<b>11</b> Investments - publicly traded securities .....	995,610.	<b>11</b>	834,250.
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....		<b>15</b>	
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	7,788,938.	<b>16</b>	8,378,881.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	136,217.	<b>17</b>	162,182.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....	4,493,774.	<b>23</b>	4,335,059.
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	7,398.	<b>25</b>	7,398.
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25 .....	4,637,389.	<b>26</b>	4,504,639.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	3,147,819.	<b>27</b>	3,874,242.
	<b>28</b> Net assets with donor restrictions .....	3,730.	<b>28</b>	0.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> <b>Total net assets or fund balances</b> .....	3,151,549.	<b>32</b>	3,874,242.
	<b>33</b> <b>Total liabilities and net assets/fund balances</b> .....	7,788,938.	<b>33</b>	8,378,881.

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☐

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	6,402,957.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	5,678,185.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	724,772.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	3,151,549.
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	-2,079.
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	0.
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	3,874,242.

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
<b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
<b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<b>2a</b>	<b>X</b>
<b>b</b> Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<b>2b</b>	<b>X</b>
<b>c</b> If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	<b>2c</b>	<b>X</b>
<b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	<b>3a</b>	<b>X</b>
<b>b</b> If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	<b>3b</b>	

Form 990 (2023)

**SCHEDULE A**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

Elm City Montessori School Inc.

Employer identification number

46-3592780

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations \_\_\_\_\_

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge ...						
<b>4 Total.</b> Add lines 1 through 3 .....						
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public support.</b> Subtract line 5 from line 4.						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>7</b> Amounts from line 4 .....						
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on ...						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>11 Total support.</b> Add lines 7 through 10						
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	%
<b>15</b> Public support percentage from 2022 Schedule A, Part II, line 14 .....	<b>15</b>	%
<b>16a 33 1/3% support test - 2023.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		
<b>b 33 1/3% support test - 2022.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		
<b>17a 10% -facts-and-circumstances test - 2023.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		
<b>b 10% -facts-and-circumstances test - 2022.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		



**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2022 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for <b>2023</b> (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from <b>2022</b> Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2023.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

**b 33 1/3% support tests - 2022.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b</b> <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c</b> <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV** Supporting Organizations (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>11a</b>		
<b>b</b> A family member of a person described on line 11a above?		
<b>11b</b>		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in <b>Part VI</b> .		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>1</b>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>1</b>		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>2</b>		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

	Yes	No
<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
<b>2a</b>		
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
<b>2b</b>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in <b>Part VI</b> .		
<b>3a</b>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.		
<b>3b</b>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)**Section D - Distributions**

		Current Year
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	<b>5</b>
<b>6</b>	Other distributions ( <i>describe in Part VI</i> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2023 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
<b>1</b> Distributable amount for 2023 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2023			
<b>a</b> From 2018			
<b>b</b> From 2019			
<b>c</b> From 2020			
<b>d</b> From 2021			
<b>e</b> From 2022			
<b>f</b> <b>Total</b> of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2023 distributable amount			
<b>i</b> Carryover from 2018 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2023 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2023 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b> <b>Excess distributions carryover to 2024.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2019			
<b>b</b> Excess from 2020			
<b>c</b> Excess from 2021			
<b>d</b> Excess from 2022			
<b>e</b> Excess from 2023			

**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.  
(See instructions.)

DRAFT

**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Name of the organization

Elm City Montessori School Inc.

Employer identification number

46-3592780

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization	Employer identification number
Elm City Montessori School Inc.	46-3592780

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	New Haven Public Schools Support 54 Meadow Street New Haven, CT 06519	\$ 1,718,689.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	New Haven Public Schools Support 54 Meadow Street New Haven, CT 06519	\$ 2,821,739.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	United States Department of Education 400 Maryland Ave SW, Washington DC, DC 20202	\$ 562,621.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	Connecticut Department of Education 165 Capital Avenue Hartford, CT 06106	\$ 885,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	Bill Graustein, William Caspar Gaustein Memorial Fund 2319 Whitney Ave, Suite 2B Hamden, CT 06518	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	Jewish Communal Fund 575 Madisopn Avenue, Suite 703 New York, NY 10022	\$ 14,976.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)





Name of organization

Employer identification number

**Elm City Montessori School Inc.****46-3592780****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

Elm City Montessori School Inc.

Employer identification number

46-3592780

**Part I**

**Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part II**

**Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included on line 2a .....	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year .....

4 Number of states where property subject to conservation easement is located .....

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year .....

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year .....

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III**

**Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 ..... \$ .....

(ii) Assets included in Form 990, Part X ..... \$ .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ..... \$ .....

b Assets included in Form 990, Part X ..... \$ .....

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other \_\_\_\_\_

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

**Part V Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment \_\_\_\_\_ %

b Permanent endowment \_\_\_\_\_ %

c Term endowment \_\_\_\_\_ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? ☐ Yes ☐ No

(ii) Related organizations? ☐ Yes ☐ No

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No

	Yes	No
3a(i)	<input type="checkbox"/>	<input type="checkbox"/>
3a(ii)	<input type="checkbox"/>	<input type="checkbox"/>
3b	<input type="checkbox"/>	<input type="checkbox"/>

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		6,056,130.	331,469.	5,724,661.
c Leasehold improvements		509,263.	116,800.	392,463.
d Equipment		245,250.	229,768.	15,482.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				6,132,606.

**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A) .....		
(B) .....		
(C) .....		
(D) .....		
(E) .....		
(F) .....		
(G) .....		
(H) .....		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) .....		
(2) .....		
(3) .....		
(4) .....		
(5) .....		
(6) .....		
(7) .....		
(8) .....		
(9) .....		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) .....	
(2) .....	
(3) .....	
(4) .....	
(5) .....	
(6) .....	
(7) .....	
(8) .....	
(9) .....	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B))	

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Security Deposit	7,398.
(3) .....	
(4) .....	
(5) .....	
(6) .....	
(7) .....	
(8) .....	
(9) .....	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements .....	<b>1</b>	6,400,878.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
<b>a</b>	Net unrealized gains (losses) on investments .....	<b>2a</b>	-2,079.
<b>b</b>	Donated services and use of facilities .....	<b>2b</b>	
<b>c</b>	Recoveries of prior year grants .....	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.) .....	<b>2d</b>	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b> .....	<b>2e</b>	-2,079.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b> .....	<b>3</b>	6,402,957.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b .....	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII.) .....	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b> .....	<b>4c</b>	0.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.) .....	<b>5</b>	6,402,957.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements .....	<b>1</b>	5,678,185.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
<b>a</b>	Donated services and use of facilities .....	<b>2a</b>	
<b>b</b>	Prior year adjustments .....	<b>2b</b>	
<b>c</b>	Other losses .....	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.) .....	<b>2d</b>	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b> .....	<b>2e</b>	0.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b> .....	<b>3</b>	5,678,185.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b .....	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII.) .....	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b> .....	<b>4c</b>	0.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.) .....	<b>5</b>	5,678,185.

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**Part X, Line 2:**

Elm City Montessori School, Inc. adopted the provisions of FASB

Interpretation No. 48, Accounting for Uncertainty in Income Taxes (FASB

ASC 740-10-50). As a result of the implementation, Elm City Montessori

School, Inc. did not recognize any liability for uncertain tax positions.

Generally, federal, state and local authorities may examine the

Organization's tax returns for three years from the date of filing.

Consequently, income tax returns for years prior to fiscal year 2021 are

no longer subject to examination by taxing authorities.

**Part XIII** Supplemental Information *(continued)*

DRAFT

**SCHEDULE E**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schools**

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or  
Form 990-EZ, Part VI, line 48.

Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

**Elm City Montessori School Inc.**

Employer identification number

**46-3592780**

**Part I**

- 1** Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? .....
- 2** Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? .....
- 3** Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II .....
- See Part II**

- 4** Does the organization maintain the following?
- a** Records indicating the racial composition of the student body, faculty, and administrative staff? .....
- b** Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? .....
- c** Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? .....
- d** Copies of all material used by the organization or on its behalf to solicit contributions? .....
- If you answered "No" to any of the above, please explain. If you need more space, use Part II.
- ELM CITY MONTESSORI SCHOOL DOES NOT PROVIDE SCHOLARSHIPS OR OTHER FINANCIAL AID**

- 5** Does the organization discriminate by race in any way with respect to:
- a** Students' rights or privileges? .....
- b** Admissions policies? .....
- c** Employment of faculty or administrative staff? .....
- d** Scholarships or other financial assistance? .....
- e** Educational policies? .....
- f** Use of facilities? .....
- g** Athletic programs? .....
- h** Other extracurricular activities? .....
- If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

- 6a** Does the organization receive any financial aid or assistance from a governmental agency? .....
- b** Has the organization's right to such aid ever been revoked or suspended? .....
- If you answered "Yes" on either line 6a or line 6b, explain on Part II.
- 7** Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II .....

	YES	NO
<b>1</b>	<b>X</b>	
<b>2</b>	<b>X</b>	
<b>3</b>		<b>X</b>
<b>4a</b>	<b>X</b>	
<b>4b</b>	<b>X</b>	
<b>4c</b>	<b>X</b>	
<b>4d</b>	<b>X</b>	
<b>5a</b>		<b>X</b>
<b>5b</b>		<b>X</b>
<b>5c</b>		<b>X</b>
<b>5d</b>		<b>X</b>
<b>5e</b>		<b>X</b>
<b>5f</b>		<b>X</b>
<b>5g</b>		<b>X</b>
<b>5h</b>		<b>X</b>
<b>6a</b>	<b>X</b>	
<b>6b</b>		<b>X</b>
<b>7</b>		<b>X</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) 2023



**Part II Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.**Line 3 - Explanation of Nondiscrimination Policy:**

ANY FAMILY WHO IS COMMITTED TO MONTESSORI EDUCATION IS INVITED TO ENTER THE NEW HAVEN PUBLIC SCHOOLS MAGNET LOTTERY FOR A SPOT AT ECMS. THE RECRUITMENT SEASON BEGINS IN NOVEMBER AND RUNS THROUGH FEBRUARY. NEW HAVEN FAMILIES MAY SUBMIT APPLICATIONS ONCE THE LOTTERY APPLICATION OPENS, TYPICALLY IN JANUARY OF EACH YEAR. ALL ELIGIBLE APPLICANTS WILL BE ENTERED INTO THE LOTTERY BY MARCH, AND FAMILIES ARE GENERALLY NOTIFIED OF THEIR LOTTERY STATUS BY EARLY APRIL. CHILDREN ARE SELECTED FOR ADMISSION USING A RANDOM DRAWING, THOUGH WE DO HAVE A SIBLING PREFERENCE FOR THOSE WHO HAVE SIBLINGS CURRENTLY ATTENDING ECMS. WE ALSO ACCEPT A LIMITED NUMBER OF STUDENTS THROUGH THE ACES OPEN CHOICE PROGRAM. ONCE A CHILD IS ADMITTED, THEY ARE ADMITTED THROUGH 8TH GRADE AND NEED NOT APPLY AGAIN EACH YEAR THROUGH THE LOTTERY.

**Line 6 - Explanation of Government Financial Aid:**

NEW HAVEN PUBLIC SCHOOLS (NHPS) WILL CONTRIBUTE FUNDING TO ELM CITY MONTESSORI SCHOOL (ECMS) IN FOUR WAYS. NHPS WILL DIRECT A SUBSTANTIAL PORTION OF ITS FEDERAL MAGNET GRANT MONIES TO ECMS. NHPS WILL ALLOCATE A PORTION OF ITS PRE-K SCHOOL READINESS (STATE FUNDED) SLOTS TO ECMS. NHPS WILL FUND A NUMBER OF OTHER STAFF MEMBERS FOR STUDENTS IN KINDERGARTEN AND HIGHER GRADES, REFLECTING OUR ASSUMPTION THAT ECMS WILL ENROLL STUDENTS WHO WOULD OTHERWISE BE IN NHPS. NHPS WILL CONTRIBUTE TO ECMS A NUMBER OF IN-KIND SERVICES, INCLUDING FACILITY, TRANSPORTATION AND FOOD.

**Line 7 - Explanation of Racial NonDiscrimination Compliance:**

PER OUR EXEMPTION RECOGNITION LETTER, ELM CITY MONTESSORI SCHOOL IS NOT REQUIRED TO COMPLY WITH REVENUE PROCEDURE 75-50 AS IT IS A CHARTER SCHOOL

**Part II** **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

OPERATING UNDER A CONTRACT WITH A LOCAL GOVERNMENT.

DRAFT

**SCHEDULE M  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Noncash Contributions**

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

Elm City Montessori School Inc.

Employer identification number

46-3592780

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art .....				
2 Art - Historical treasures .....				
3 Art - Fractional interests .....				
4 Books and publications .....				
5 Clothing and household goods .....				
6 Cars and other vehicles .....				
7 Boats and planes .....				
8 Intellectual property .....				
9 Securities - Publicly traded .....				
10 Securities - Closely held stock .....				
11 Securities - Partnership, LLC, or trust interests .....				
12 Securities - Miscellaneous .....				
13 Qualified conservation contribution - Historic structures .....				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential .....				
16 Real estate - Commercial .....				
17 Real estate - Other .....				
18 Collectibles .....				
19 Food inventory .....				
20 Drugs and medical supplies .....				
21 Taxidermy .....				
22 Historical artifacts .....				
23 Scientific specimens .....				
24 Archeological artifacts .....				
25 Other ( <u>Salaries and Wa</u> )	X	1	1,498,060.	FMV
26 Other ( <u>Employee benefi</u> )	X	1	732,248.	FMV
27 Other ( <u>Instuctional Ex</u> )	X	1	386,053.	FMV
28 Other ( <u>Food Services</u> )	X	1	170,219.	FMV

29 Number of Forms 8283 received by the organization during the tax year for contributions  
for which the organization completed Form 8283, Part V, Donee Acknowledgement .....

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it  
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for  
exempt purposes for the entire holding period? .....

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? .....

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash  
contributions? .....

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,  
describe in Part II.

	Yes	No
30a		X
31		X
32a		X
33		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

**Part I, Other Types of Property:**

**Information Technology**

(a) Check if applicable = X

(b) Number of Contributions = 1

(c) Revenue Reported on Form 990, Part VIII \$ 35159.

(d) Method of determining revenue: FMV

DRAFT

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

Elm City Montessori School Inc.

Employer identification number

46-3592780

Form 990, Part I, Line 1, Description of Organization Mission:

WILL OFFER NEW HAVEN FAMILIES A HIGH-QUALITY, PUBLIC MONTESSORI SCHOOL PROGRAM. ELM CITY MONTESSORI SCHOOL IS A RACIALLY AND ECONOMICALLY DIVERSE NEW HAVEN PUBLIC ELEMENTARY SCHOOL SERVING PRE K-3 THROUGH 8TH GRADE, WHERE STUDENTS ARE GUIDED TO MAKE DECISIONS AND WORK TO THEIR FULL POTENTIAL THROUGH AN EDUCATIONAL PROGRAM THAT FOLLOWS DR. MARIA MONTESSORI'S PHILOSOPHY. A MONTESSORI SCHOOL STRESSES CHILD CENTERED LEARNING, HANDS-ON INQUIRY, MULTI-AGE CLASSROOMS, AND INTENSIVE PARENTAL ENGAGEMENT.

Form 990, Part III, Line 1, Description of Organization Mission:

SERVING PRE K-3 THROUGH 8TH GRADE, WHERE STUDENTS ARE GUIDED TO MAKE DECISIONS AND WORK TO THEIR FULL POTENTIAL THROUGH AN EDUCATION PROGRAM THAT FOLLOWS DR. MARIA MONTESSORI'S PHILOSOPHY. A MONTESSORI SCHOOL STRESSES CHILD CENTERED LEARNING, HANDS-ON INQUIRY, MULTI-AGE CLASSROOMS, AND INTENSIVE PARENTAL ENGAGEMENT.

Form 990, Part VI, Section B, line 11b:

Board of Directors and/or designee reviews return prior to filing

Form 990, Part VI, Section B, Line 12c:

Annually, the organization requires officers and directors to document any conflicts of interest that may arise. Board of Directors review any conflicts and act upon them as deemed necessary.

Form 990, Part VI, Section B, Line 15:

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization

Elm City Montessori School Inc.

Employer identification number

46-3592780

Board of Directors is responsible for approving the Executive Director's salary. Board of Directors review all compensation for the organization.

Form 990, Part VI, Section C, Line 19:

These documents are made available to the public upon request.

DRAFT