

APPENDIX A: 2022-23 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Elm City Montessori School	2014
Street Address:	City/Zip Code:
495 Blake Street	New Haven, CT 06515
School Director:	School Director Contact Information:
Julia Webb	julia.webb@elmcitymontessori.org /475.220-2100
Grades Authorized to Serve in 2022-2023:	Charter Term:
PK-8	2023-2027
<p>1. School Performance Best Practices: In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2022-2023 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe impact of the practice(s) on the school outcomes referencing evidence of effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts in this area as appropriate.</p> <p>Maria Montessori's vision of social reform, fueled by service to the child, animates all aspects of the Elm City Montessori School program. We are focused on providing access to high quality early childhood education using Montessori to build an Anti-Bias and Anti-Racist (ABAR) institution. ECMS works in partnership with New Haven Public Schools on a shared vision of meaningful school improvement.</p> <p>The Montessori approach consists of hands-on, student directed learning that allows students to master lessons, which increase in difficulty, at their own pace. We are developing Culturally Responsive Practices focused on building strong learning partnerships, academic mindset and strong instructional cycle.</p> <p>We worked with staff to develop a School Improvement Plan focused on ABAR, social emotional learning, and academics. Our chronic absenteeism for this past year was 14.3%, lower than the state and district average. We implemented Social Emotional Curriculum from <i>Conscious Discipline</i>. In 2020-2021 and 2021-2022, we did not have any suspensions, and in 2022-2023 we had less than 1%. For academics, we are focused on instruction, assessment and feedback cycles. We have continued to use structured literacy for K-8 and below grade level readers.. For the past two years, we have used iReady Mathematics to provide increased practice in foundational math and fluency. From 2019-2022, ELA and Mathematics proficiency increased in all our standard measures (NWEA Map: +7.88% in ELA; +19.34% in Mathematics. SBA: +19% in ELA; +14% in Mathematics). For 2023, we continued to grow in NWEA Map (NWEA Map + 2.54% in ELA and +.94% in Mathematics).</p> <p>In the last year, we have used school-wide rubrics for writing with common writing assessments across levels with data collective and review. We implemented portfolios to increase higher order thinking that reflects the standard and values of our ABAR Montessori program.</p>	

PART 2: SCHOOL PERFORMANCE			
1. School Goals: State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.			
MISSION STATEMENT			
Elm City Montessori School, a diverse learning community, offers New Haven families a high-quality, public Montessori program for children between the ages of three and thirteen.			
Goal Statement:	Evidence of Progress Toward Target Goals:		
Implement Culturally Responsive Practices to form stronger learning partnerships and student attendance	Chronic Absenteeism for 2021-2022 school year was less than 13%. In 2023, our Chronic Absenteeism was 14.3%, lower than state and district.		
Integrating Anti Bias Education and Social Emotional Learning for increased learning time and decreased suspensions	The school's rate for 2020-2021 and 2021-2022 was zero, which is below the district and state average. In 2022-2023 our suspension rate was less than 1%		
Implement structured literacy for K-8, for Tier 1 and interventions to increase reading proficiency	From 2020-2022, ELA and Mathematics proficiency increased in all our standard measures (NWEA Map: +7.88% in ELA; +19.34% in Mathematics. SBA: +19% in ELA; +14% in Mathematics). For 2023, NWEA Map + 2.54% in ELA		

2. Student Achievement: Data summarizing school performance and academic achievement from the 2021-22 school year provided below. Please review data evidencing student growth and progress toward closing achievement gaps.			
Performance Metric	2021-2022		
1.1. Academic Achievement			
a. ELA Performance Index – All Students	67.4		
b. ELA Performance Index – High Needs Students	57.0		
c. Math Performance Index – All Students	54.6		
d. Math Performance Index – High Needs Students	44.0		
e. Science Performance Index – All Students	62.6		
f. Science Performance Index – High Needs Students	*		
1.2. Academic Growth			
a. ELA Academic Growth – All Students	45.1%		
b. ELA Academic Growth – High Needs Students	44.4%		
c. Math Academic Growth – All Students	46.5%		
d. Math Academic Growth – High Needs Students	42.1%		
e. Progress Toward English Language Proficiency – Literacy	*		
f. Progress Toward English Language Proficiency - Oral	*		
1.3. Participation Rates—ELA, Math, Science (a. All Students, b. High Needs)			
1.4. Chronic Absenteeism	a. All Students	12.4%	
	b. High Needs	20.7%	
1.5. Postsecondary Preparation		*	
1.6. Postsecondary Readiness		*	
1.7. On-track to High School Graduation		*	
1.8. 4-year Graduation—All Students 2020-21 Cohort		*	
1.9. 6-year Graduation—High Needs 2018-19 Cohort		*	
1.10. Postsecondary Entrance		*	
1.11. Physical Fitness (estimated participation rate = 78.6%)		27.3%	
1.12. Arts Access		*	
School Category:		3	
Charter School Accountability Index:		53.9	

3. Legal Compliance Best Practices: In 250 words or less, detail how specific practices employed at the school result in ensuring that the school operates in compliance with applicable laws and regulations (e.g. support for students with disabilities, English learners/Multilingual learners, employee and student rights) overtime. Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area as appropriate.

We have an Intervention/SRBI team, with leadership, instructional coach, interventionists that work in collaboration with classroom teachers to provide interventions and instruction in our tiered System. In the last two years, we have prioritized having plans with clear goals and progress monitoring and including families planning meetings.

Our intervention process is in place to help our learners reach mastery of grade level material. We review this data with our SPED team to identify learners for special education. We work in conjunction with New Haven Public Schools to run PPT's and service IEP's for our identified students. We have regular PPT's to review services and provide educational benefits for all our identified children. We use these systems to ensure that children with IEP's continue to grow in reading and math.

For ELL children, we work in conjunction with New Haven Public Schools to evaluate and serve our identified children. We use the support from NHPS to provide LAS Links assessments to continue to chart our children's growth and needs. We have two certified TESOL teachers providing both interventions to students and supports to classroom teams. We are working with classroom teachers to provide rich language supports for English Language Learners and provide more bilingual learning and culture in our classrooms.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2021-2022 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2022-2023 budget; and (4) provide a FY 2023-2024 board-approved budget.

2. Financial Condition: Provide the following financial data for FY 2022-2023

Total margin (net income/total revenue):	32.0%
Debt to asset ratio (total liabilities/total assets):	67.5%
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	3.45 to 1
Current asset ratio (current assets/current liabilities):	5.1-1
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	327
Cash flow (change in cash balance):	\$723,981

3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located. The chairperson has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Michael Van Leesten	Director, organization Development & Stakeholder Engagement, Social Venture Partners	President	MVanleesten@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Alayna Stone	Assistant CT Attorney General	Vice President	alaynastone@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Sheena Strawter-Anthony	Director of Impact Investment Strategy at the William Caspar Graustein Memorial Fund, and founder of Feel Good Investments	ECMS Board Treasurer	SStrawter-Anthony@wcgmf.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Carolyn Havrda,	Retired educational leader that has dedicated 35 years to public education in Hartford.	ECMS Board Secretary	cmhavrda@icloud.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Jose Cuapio	Small business owner	Parent Member	Josecuapio@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Susan Clark	ECMS Elementary Guide	Teacher Member	Susan.Clark@elmcitymontesori.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Keith Krolak	Architect	Community Member	Keith@KeithKrolak.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Dr. Diane Ariza	Vice President for Diversity, Equity and Inclusion at Southern Connecticut State University	Community Member	Arizad1@southernct.edu	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

4. Renewal Terms and Other Issues: Provide a progress update on terms established in the charter school's most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school's last renewal resolution or issues identified by the CSDE.

Standard/Indicator:	Term or Condition:	Progress Update:
1.1 Academic Achievement	<p>The SBE required Elm City Montessori to develop and submit a corrective action plan in student academic achievement to the CSDE by April 2023.</p> <p>In October 2023, the school was required to submit a bimonthly report to the CSDE monitoring its year-to-date progress toward improving student academic achievement.</p>	<p>Our Corrective Action Plan was drafted, revised, and approved. We have been using this plan to structure our work in reading and mathematics.</p> <p>We are working on data collection and analysis to submit our report to the CSDE. We have implemented the strategies and are on pace for the timeline as planned in the Corrective Action Plan.</p>
3.3 Demographic Representation	<p>The school's 2022-23 English learner/Multilingual learner (ELs/MLs) population was 2.3%.</p> <p>To better reflect the demographics of the surrounding community, the school must continue to seek to enroll more students who are ELs/MLs.</p>	<p>We are working on early screening of our PreK population for identifying English Language Learners/Multilingual Learners in our school population.</p> <p>We continue to partner with early childhood community and neighborhood groups to enroll more students who are English Language Learners/Multilingual Learners.</p>
4.5 Teacher/Staff Credentials	<p>As of May 25, 2023, the Bureau of Educator Standards and Certification reported 1 staff identified in the Educator Data System as out of compliance for the 2022-23 school year.</p> <p>Per state statute, it is the school's responsibility to take steps to ensure 100% of school staff hold appropriate certificates, permits, or authorizations for positions.</p>	<p>We have coordinated with NHPS Human Resources and graduate programs. We have one staff member who is a long term sub, who is working with NHPS and RELAY for his certification by Dec. 1. The rest of our certified positions are filled by staff who are currently certified.</p>

5. Stewardship, Governance, and Management Best Practices: In 250 words or less, summarize practices/processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations) that ensure the school is financially viable, organizationally healthy, strong, and held accountable to established goals. Explain the rationale for establishing and/or continuing the practice(s). Explain the impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

ECMS is fortunate to have skilled and dedicated board members who meet monthly, alternating between committee meetings and full board meetings. We are committed to maintaining a diverse board of members deeply connected to New Haven and our school community. The Governance and Finance/Fundraising Committees of the Board of Trustees meet bimonthly to oversee the governance and financial management of the school and update the full board at bimonthly meetings. The Principal and Executive Director work with New Haven Public Schools to oversee in-kind expenditures made by the district on the school's behalf and ensure adequate cash flow to support core operating expenses based on annual per pupil funding. ECMS leadership works closely with the Assistant Superintendent and reviews budget and expenditures with NHPS leadership several times per year. Since its inception, ECMS has ended each fiscal year with sufficient cash on hand. Annual audits have reported no financial statement findings from FY21-FY22.

We recognize the value of sharing our progress and learning with a range of community stakeholders, most notably, the New Haven Board of Education, and have begun partnering with Gather New Haven and Common Ground School in our farm program. A formal site visit from for Board of Education members and to secure a Board of Education member to serve on the ECMS Board of Trustees. Our goal is to provide more opportunities to partner and share across New Haven Public Schools. We have other ideas for sharing our work with the Board of Education and welcome input on how we can best engage its members.

PART 4: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2022-2023 student demographic and enrollment information.

Grades Served:	PK-8	American Indian or Alaska Native:	0
Student Enrollment:	284	Asian:	8
		Black/African American:	65
Percent of Free/Reduced-Price Meals:	39% (111 Students)	Hispanic/Latino:	84
		Native Hawaiian or Pacific Islander:	0
Percent of Special Education Students:	15% (45 students)	Two or More Races:	25
		White:	102

2022-2023 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
71	35	37	35	19	25	25	17	19	15	0	0	0	0	298

2. Enrollment Efforts: Summarize the school's efforts to attract, enroll and retain a diverse student population, representative of students of color, low-income students, English learners/Multilingual learners, and students with disabilities.

ECMS is committed to maintaining a diverse and representative student population. We work closely with the New Haven Choice and Enrollment Office to recruit students from across New Haven. As part of our partnership with the Open Choice program, we have 13 students (4%) from surrounding towns. Each year, we hold at least three open houses (during the school day, weeknights, and weekends. Online and in-person), attend all NHPS citywide recruitment events, and offer public tours of our school. In addition, we hold multiple family orientation events in the spring and fall for families of students who received seats at our school so that they can better understand our model, as well as providing them with current family buddies, and inviting them to family events before enrollment.

This past year, we maintained our high-touch outreach strategies and maintained strong application numbers. The New Haven Public Schools Office of Choice & Enrollment manages the ECMS application and enrollment process. Students may apply to up to 6 schools through the NHPS Choice application process. Based on NHPS policy, if a student receives a seat at any one of the schools they apply for, they are removed from the ECMS waiting list, regardless of choice ranking. We actively engage current ECMS families in student recruitment. Current families attend the NHPS citywide expo and ECMS open houses to share their experiences at the school with incoming families. We also regularly share school information via our social media pages (Facebook and Instagram) which allows current families to easily share photos and basic school events with friends and family. We remain committed to recruiting and retaining key populations at ECMS. Some of the efforts we have made and continue to make to recruit and retain students that represent key populations include:

- **Building of strategic partnerships with immigrant-serving organizations:** Collaborate with non-profits such as Junta for Progressive Action, Semilla Collective, Integrated Refugee & Immigrant Services (IRIS)
- **Advancing multiple language use in recruitment:** Offer Spanish language and interpretation for recruitment as well as enrollment/registration support. We have also provided more consistent and professional language interpretation for events, conferences, etc.
- **Multilingual staff recruitment:** Hire bilingual Magnet Resource Teacher (Cross-endorsed: Bilingual educator, TESOL). Since 2019, we have hired a total of 14 multilingual staff members. Staff at our school communicate in Spanish, French Creole, French, Arabic, Mandarin, Portuguese, Korean, Italian, Patois, Hindi, Bengali, and Tamil.
- **Training our staff in best practices for multilingual learners, and ensuring EL students receive necessary interventions:** Provide orientation and ongoing support to teachers and students to bolster their skills and better their practices.
- **Recruit multilingual family organizers:** More than half of our family leaders are multilingual. These families support classroom projects and champion school-wide efforts (such as family recruitment), build classroom community among families, and work to represent and include all of our families.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2022-2023 Waitlist:	2023-2024 Waitlist:
579 applications, 47 admitted 532 waitlisted	592 applications, 46 admitted 546 waitlisted

4. Student Population Best Practice: In 250 words or less, summarize practice(s)/system(s) used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies) to ensure the school promotes equity by effectively attracting, enrolling and retaining students, particularly among targeted populations. Explain the rationale for establishing and/or continuing the practice(s). Include a brief narrative on the school's unique model and describe the practice(s) and its impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

As noted above, ECMS works closely with New Haven Public Schools to recruit and retain students at our school. We are committed to meaningful family engagement and aim to provide a range of opportunities for families to get involved in their children's education and the life of the school and to take on leadership. We are building out our Family Resource Center with family leaders as a hub for families that provides on-site access to technology, parenting education and support, material goods, and connections to community resources. Building meaningful partnerships with families and community organizations is a core part of the vision of ECMS. Some of our key strategies for partnering with families include: 1) Guides (teachers) conducting home visits to new students before the start of the school year, 2) cultivating spaces for the practice of family leadership such as our FTO (Family-Teacher Organization), School Planning Team and Anti-Bias, Anti-Racism (ABAR) Collective 3) hosting Montessori education nights for families to learn more about the Montessori approach and 4) organizing a range of family-focused gatherings at the school and in the community, focusing on neighborhoods and programs that support ELL/MLL. As testament to the partnership with families, an ECMS parent will be receiving SERC's 2023 Parental Involvement Recognition Award. At the Connecticut Family & Community Engagement Conference, the Family Teacher Organization has been invited to present "Building the Base: Using the Organizing Model to Cultivate Parent Power," based on their work.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools' efficacy and viability, and align to state law and national best practices among charter school authorizers as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE's charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:	Performance Indicators:
1. School Performance	1.1. Academic Achievement <ul style="list-style-type: none"> a. ELA Performance Index–All Students b. ELA Performance Index–High Needs Students c. Math Performance Index–All Students d. Math Performance Index–High Needs Students e. Science Performance Index–All Students f. Science Performance Index–High Needs Students 1.2. Academic Growth <ul style="list-style-type: none"> a. ELA Academic Growth–All Students b. ELA Academic Growth–High Needs Students c. Math Academic Growth–All Students d. Math Academic Growth–High Needs Students e. Progress toward English Language Proficiency–Literacy f. Progress toward English Language Proficiency–Oral 1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Postsecondary Preparation 1.6. Postsecondary Readiness 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation (All Students) 1.9. 6-year Adjusted Cohort Graduation (High Needs Students) 1.10. Postsecondary Entrance Rate 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Elm City Montessori School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Elm City Montessori School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **Elm City Montessori School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Elm City Montessori School** serves on the board of another charter school or CMO.
7. All public funds received by **Elm City Montessori School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Elm City Montessori School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Elm City Montessori School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Elm City Montessori School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.



By signing this Statement of Assurances on behalf of the Governing Board of **Elm City Montessori School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Elm City Montessori School** may be subject to random audit by the CSDE to verify these statements.

Signature:

Michael J. Van Leesten

Name of Board Chairperson:

Michael J. Van Leesten

Date:

October 19, 2023

ELM CITY MONTESSORI SCHOOL, INC.
COMPARATIVE FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

ELM CITY MONTESSORI SCHOOL, INC.
FINANCIAL STATEMENTS
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JUNE 30, 2022 AND 2021

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Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of
Elm City Montessori School, Inc.
New Haven, CT, 06515

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Elm City Montessori School, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Elm City Montessori School, Inc. as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Elm City Montessori School, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Elm City Montessori School, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Elm City Montessori School, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Elm City Montessori School, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Elm City Montessori School, Inc. June 30, 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 21, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of State Financial Assistance, as required by the Uniform Guidance, State of Connecticut Office of Policy and Management under the Connecticut Single Audit Act (C.G.S. Sections 4-230 to 4-236), are presented for purposes of additional analysis, and are not required parts of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the

financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited Elm City Montessori School, Inc.'s June 30, 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 21, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2022 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 14, 2022, on our consideration of Elm City Montessori School, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Elm City Montessori School, Inc.'s internal control over financial reporting and compliance.

Henry, Raymond & Thompson, LLC

Henry, Raymond & Thompson, LLC
South Windsor, Connecticut
November 14, 2022

ELM CITY MONTESSORI SCHOOL, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2022 AND 2021

ASSETS	2022	2021
Current Assets		
Cash and Cash Equivalents	\$ 1,009,060	\$ 513,941
Grants and Accounts Receivable, net	535,675	81,500
Prepaid Expenses	7,261	2,927
Total Current Assets	<u>1,551,996</u>	<u>598,368</u>
Property and Equipment		
Buildings and Leasehold Improvements	5,807,314	509,263
Furniture and Equipment	228,641	228,639
Less Accumulated Depreciation and Amortization	<u>(382,657)</u>	<u>(253,155)</u>
Net Property and Equipment	<u>5,653,298</u>	<u>484,747</u>
Other Assests		
Deposit on building	<u>-</u>	<u>500,625</u>
Total Other Assets	<u>-</u>	<u>500,625</u>
TOTAL ASSETS	<u><u>\$ 7,205,294</u></u>	<u><u>\$ 1,583,740</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Liabilities	\$ 153,522	\$ 99,846
Current portion of mortgage payable	154,781	-
Total Current Liabilities	<u>308,303</u>	<u>99,846</u>
Long Term Liabilities		
Mortgages Payable, net of current portion	4,491,503	-
Security Deposits	7,398	-
Total Long Term Liabilities	<u>4,498,901</u>	<u>-</u>
Net Assets		
Without Donor Restrictions	2,398,090	1,455,391
With Donor Restrictions	<u>-</u>	<u>28,502</u>
Total Net Assets	<u>2,398,090</u>	<u>1,483,893</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 7,205,294</u></u>	<u><u>\$ 1,583,740</u></u>

The accompanying notes are an integral part of the basic financial statements

ELM CITY MONTESSORI SCHOOL, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022
(with summarized financial information for the year ended June 30, 2021)

	Without Donor Restrictions	With Donor Restrictions	2022 Total	2021 Total
Revenues and Other Support				
New Haven Public Schools Support	\$ 1,784,249	\$ -	1,784,249	\$ 1,690,224
State Charter School Income	801,000	-	801,000	690,215
Federal Title I & Title IIA Grants	10,000	-	10,000	54,215
Federal Grant: CARES ACT	-	-	-	44,000
Grants and Contributions	107,944	-	107,944	133,767
In-kind support - New Haven Public				
School Funded Expenses	2,129,927	-	2,129,927	1,981,286
Misc / Other Income	200,334	-	200,334	64,989
Interest Income	368	-	368	289
Satisfied By Purpose Or Time	28,502	(28,502)	-	-
Total Revenue And Support	5,062,324	(28,502)	5,033,822	4,658,985
Expenses				
Program Services	3,949,790	-	3,949,790	3,831,567
Management and General	162,971	-	162,971	92,632
Fundraising	6,864	-	6,864	4,907
Total Expenses	4,119,625	-	4,119,625	3,929,106
Change in Net Assets	942,699	(28,502)	914,197	729,879
Net Assets, Beginning of Year	1,455,391	28,502	1,483,893	754,014
Net Assets, End of Year	<u>\$ 2,398,090</u>	<u>\$ -</u>	<u>\$ 2,398,090</u>	<u>\$ 1,483,893</u>

The accompanying notes are an integral part of the basic financial statements

ELM CITY MONTESSORI SCHOOL, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	2022			
	Program Services	Management and General	Fundraising	Total
Salaries, Employee Benefits and Related Expenses	\$ 3,012,255	\$ 96,395	\$ 6,864	\$ 3,115,514
Instructional Expenses	83,949	-	-	83,949
Other Program Expenses	164,591	-	-	164,591
Depreciation	123,027	6,475	-	129,502
Professional Fees	23,234	31,773	-	55,007
Other Consultants	4,500	-	-	4,500
Rent and Facility Expense	315,587	16,610	-	332,197
Office expense and Supplies	31,994	1,684	-	33,678
Postage and Printing	8,367	440	-	8,807
Interest Expense	137,571	7,241	-	144,812
Insurance	44,715	2,353	-	47,068
	<u>\$ 3,949,790</u>	<u>\$ 162,971</u>	<u>\$ 6,864</u>	<u>\$ 4,119,625</u>

	2021			
Salaries, Employee Benefits and Related Expenses	\$ 2,812,480	\$ 29,442	\$ 4,907	2,846,829
Instructional Expenses	23,077	-	-	23,077
Other Program Expenses	147,689	-	-	147,689
Depreciation	61,926	2,405	-	64,331
Professional Fees	54,994	29,778	-	84,772
Other Consultants	2,340	-	-	2,340
Rent and Facility Expense	691,885	28,653	-	720,538
Office expense and Supplies	20,055	1,156	-	21,211
Postage and Printing	7,534	693	-	8,227
Insurance	9,587	505	-	10,092
	<u>\$ 3,831,567</u>	<u>\$ 92,632</u>	<u>\$ 4,907</u>	<u>\$ 3,929,106</u>

The accompanying notes are an integral part of the basic financial statements

ELM CITY MONTESSORI SCHOOL, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Cash Flows from Operating Activities:		
Increase in Net Assets	\$ 914,197	\$ 729,879
Adjustments to reconcile change in Net Assets to		
Net Cash provided by Operating Activities:		
Depreciation	129,502	64,331
(Increase) Decrease in Operating Assets:		
Grants and Accounts Receivable	(454,175)	(44,000)
Prepaid Expenses	(4,334)	4,882
Increase (Decrease) in Operating Liabilities:		
Security Deposits	7,398	-
Accounts payable and Accrued Liabilities	53,675	14,744
Net cash provided by Operating Activities	<u>646,263</u>	<u>769,836</u>
Cash Flows from Investing Activities:		
Purchases of Property and Equipment	(63,178)	(279,708)
Deposit on building	-	(500,625)
Net cash used in investing activities	<u>(63,178)</u>	<u>(780,333)</u>
Cash Flows from Financing Activities:		
Repayments of outstanding mortgage	(87,966)	-
Net cash used in financing activities	<u>(87,966)</u>	<u>-</u>
Net Change in Cash and Cash Equivalents	495,119	(10,497)
Cash and Cash Equivalents - Beginning of Year	<u>513,941</u>	<u>524,438</u>
Cash and Cash Equivalents - End of Year	<u>\$ 1,009,060</u>	<u>\$ 513,941</u>
Supplementary Cash-Flow Information		
Cash paid for Income Taxes	\$ -	\$ -
Cash paid for Interest Expense	\$ 144,272	\$ -

The accompanying notes are an integral part of the basic financial statements

ELM CITY MONTESSORI SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30 2022 AND 2021

NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES

Nature of Organization

Elm City Montessori School, Inc. is a not-for-profit corporation organized under the laws of the State of Connecticut for the purpose of maintaining and operating a Charter School in the City of New Haven, CT that follows Dr. Maria Montessori's philosophy of stressing child centered learning, hands-on inquiry, multi-age classrooms, and intensive parental engagement.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of Elm City Montessori School, Inc. have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require Elm City Montessori School, Inc. to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of Elm City Montessori School, Inc.'s management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Elm City Montessori School, Inc.. or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Comparative Financial Statements

The accompanying financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, such information should be read in conjunction with our audited financial statements for the year ended June 30, 2021, which the summarized information was derived.

Revenue Recognition

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position.

ELM CITY MONTESSORI SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30 2022 AND 2021

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are received. All other donor-restricted contributions are reported as increases in donor restricted net assets depending on the nature of the restrictions. When a restriction expires or is otherwise satisfied, donor restricted assets are reclassified to net assets without donor restrictions.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

Rental Income

Rental income is recognized on a straight-line basis over the term of the lease.

Accounts and Grants Receivable

The accounts receivable arise in the normal course of business. It is management's policy to review all outstanding accounts receivable at year end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for the amount determined to be uncollectible. Balances still outstanding after management uses reasonable collection efforts are charged to allowance for doubtful accounts and credited to accounts receivable. Changes in the allowance for doubtful accounts have not been material to the financial statements.

Donated Materials and Services

Elm City Montessori School, Inc. records donated equipment as contributions at their estimated fair values at the date of donation. Donated property is included as an increase in unrestricted net assets unless the donor stipulates how long a donated asset must be used by the Entity. Elm City Montessori School, Inc. also recognizes as contributions any services requiring specialized skills.

Several volunteers have made significant contributions of their time in furtherance Elm City Montessori School, Inc.'s mission. These services were not reflected in the accompanying statements of activities because they do not meet the necessary criteria for recognition under US GAAP.

ELM CITY MONTESSORI SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30 2022 AND 2021

Property and Equipment

Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Elm City Montessori School, Inc. policy is to capitalize property and equipment with an original cost or, if donated, a fair value at the date of donation of at least \$1,000 and a useful life in excess of three or more years. Property, buildings and equipment are depreciated or amortized using the straight-line method over estimated useful lives of the assets as follows:

<u>Description</u>	<u>Useful Life</u>
Computers & Musical Equipment	3 years
Furniture and Fixtures	7 years
Building and Leasehold Improvement	15 - 39 years

Depreciation expense amounted to \$129,502 and \$64,331 for the years ended June 30, 2022 and 2021, respectively.

Maintenance and repair costs are charged to operations as incurred; major renewals and betterments are capitalized. The costs relating to assets sold or retired are removed from the account balance at the time of the disposition and the related gains and losses are included in the change in net assets.

Deferred Financing Costs

Deferred financing costs are the costs associated with obtaining mortgage loans. The costs are amortized over the lives of the loans and are netted against mortgages payable on the balance sheet (See note 10).

Income Taxes

Elm City Montessori School, Inc. is a not-for-profit organization operating under section 501(c)(3) of the Internal Revenue Code as "other than a private foundation", and is generally exempt from federal, state and local taxes. Accordingly, no provision for income taxes is recorded in the financial statements.

Elm City Montessori School, Inc. adopted the provisions of FASB Interpretation No. 48, *Accounting for Uncertainty in Income Taxes (FASB ASC 740-10-50)*. As a result of the implementation, Elm City Montessori School, Inc. did not recognize any liability for uncertain tax positions. Generally, federal, state and local authorities may examine the Organization's tax returns for three years from the date of filing. Consequently, income tax returns for years prior to fiscal year 2017 are no longer subject to examination by taxing authorities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Elm City Montessori School, Inc. to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

ELM CITY MONTESSORI SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30 2022 AND 2021

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Salaries, Employee Benefits and Related Expenses	Time and effort
Depreciation	Use of assets
Rent and Facility Expense	Square Footage
Office expense and Supplies	Use of materials
Insurance	Square Footage

Advertising Costs

Advertising costs are incurred mainly to advertise job position openings. The Organization expenses advertising costs as they are incurred.

Reclassifications

Certain amounts in the prior year are reclassified to conform to current year presentation, when necessary.

NOTE 3 – CASH EQUIVALENTS AND CONCENTRATIONS OF RISK

Elm City Montessori School, Inc. considers all highly liquid investments with a maturity date of six months or less to be cash equivalents. Elm City Montessori School, Inc. also maintains its cash in bank accounts which, at times, may exceed federally insured limits. The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash equivalents.

NOTE 4 – AVAILABILITY AND LIQUIDITY

The following represents Elm City Montessori School, Inc.'s financial assets at June 30, 2022:

	<u>2022</u>	<u>2021</u>
Financial assets at year end:		
Cash and Cash Equivalents	\$ 1,009,060	513,941
Grants and Accounts Receivable, net	<u>535,675</u>	<u>81,500</u>
Total Financial assets	1,544,735	595,441
Less amounts not available to be used within one year:		
Net assets with donor restrictions	-	28,502
Less net assets with purpose restrictions to be met		
in less than one year	<u>-</u>	<u>(28,502)</u>
	<u>-</u>	<u>-</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 1,544,735</u>	<u>\$ 595,441</u>

ELM CITY MONTESSORI SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30 2022 AND 2021

Elm City Montessori School, Inc. manages its liquidity by closely monitoring cash and receivables. Any excess cash is held until it is required for operational use.

NOTE 5 – GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable are evidenced by signed contracts with a variety of federal, state and local governments; and based on historical experience, management believes, these receivables represent negligible credit risk. Accordingly, management has not established an allowance for potential credit

losses. Grants and contracts with various public agencies require the fulfillment of certain conditions as set forth in the grant instrument. Failure to fulfill such conditions, which include expending funds in accordance with the approved budget, could result in the return of funds to the grantor.

NOTE 6 - MAJOR REVENUE AND SUPPORT

Elm City Montessori School, Inc. has entered into an agreement with the City of New Haven, CT Board of Education to operate a local Charter School. Under this agreement, Elm City Montessori School, Inc. employs the staff, educates the children and provides administrative support.

The City of New Haven Board of Education provides the following in-kind services to Elm City Montessori School, Inc.

- Services to include cleaning and maintenance, nursing, social work, special education and IT support
- Payroll and benefits for teachers and other school staff members

The City of New Haven compensates the teaching staff and principal of the school. The teachers and principal are covered under a collective bargaining agreement and for the years ended June 30, 2022 and 2021 comprise approximately 35% and 41%, respectively, of the workforce at the School.

Support from the City of New Haven, both monetary and nonmonetary, for the years ended June 30, 2022 and 2021 represents approximately 78% and 78%, respectively, of the entities total support.

NOTE 7 - EMPLOYEE BENEFIT PLANS

Elm City Montessori School, Inc. has established a 401(k) Profit Sharing Plan effective January 1, 2014, which covers all eligible employees. Employees may defer a portion of their salaries for deposit into an individual investment account. Elm City Montessori School, Inc. does not contribute to the plan.

NOTE 8 – LEASE COMMITMENTS

Total rent expense incurred under operating leases totaled \$221,238 and \$666,655 for the years ended June 30, 2022 and 2021, respectively.

Elm City Montessori School purchased the building they were leasing and rent obligation ceased at that time. Elm City Montessori School acquired the facility located at 495 Blake Street, New Haven in the spring of 2021. The final closing took place on October 26, 2021.

ELM CITY MONTESSORI SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30 2022 AND 2021

NOTE 9 – NON-CASH INVESTING AND FINANCING TRANSACTIONS

Elm City Montessori School engaged in the following significant non-cash investing and financing activities as of the June 30, 2022 year end:

Non Cash Financing & Investing:	
Mortgage for Building Acquisition	4,731,338
Deposit on Building used for Acquisition	<u>500,625</u>
Total Non-Cash Financing & Investing Activities	<u><u>5,231,963</u></u>

NOTE 10 – MORTGAGES PAYABLE

Notes payable consist of the following at June 30, 2022 and 2021:

ELM CITY MONTESSORI SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30 2022 AND 2021

	<u>2022</u>	<u>2021</u>
The New Haven Bank in the amount of \$3,425,000, The interest rate is fixed at 4.125% until November 1, 2026, at which time the interest will be adjusted to a rate equal to 275 basis points in excess of the Federal Home Loan Bank of Boston Classic Advance Regular Rate. Monthly payments of combined principal and interest in the amount of \$21,089 are due until the change date. The Mortgage is secured by the building located at 495 Blake Street.	\$ 3,359,904	\$ -
The New Haven Bank in the amount of \$700,000. The interest rate is fixed at 4.125% until November 1, 2026, at which time the interest will be adjusted to a rate equal to 275 basis points in excess of the Federal Home Loan Bank of Boston Classic Advance Regular Rate. Monthly payments of combined principal and interest in the amount of \$4,310 are due until the change date. The Mortgage is secured by the building located at 495 Blake Street.	686,692	-
The Community Economic Development Fund I, LLC in the amount of \$650,000. The interest rate will be fixed at 6.00% annually, until the maturity date on November 1, 2031. Monthly payments of combined principal and interest in the amount of \$4,689 are due. The Mortgage is secured by the building located at 495 Blake Street.	<u>\$ 640,438</u>	<u>-</u>
Total Mortgages Payable	4,687,034	-
Less Unamortized deferred loan costs	<u>(40,751)</u>	<u>-</u>
	<u><u>\$ 4,646,283</u></u>	<u><u>\$ -</u></u>

Future maturities of mortgages payable are as follows:

ELM CITY MONTESSORI SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30 2022 AND 2021

Years Ending June 30,

2023	\$ 154,781
2024	161,940
2025	169,432
2026	177,266
2027	185,462
Thereafter	<u>3,838,153</u>
	<u>\$ 4,687,034</u>

NOTE 11 – NET ASSETS

Net assets with donor restrictions were as follows for the years ended June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Specific Purpose		
Anti-bias, anti-racism curriculum	<u>\$ -</u>	<u>\$ 28,502</u>
Total	<u>\$ -</u>	<u>\$ 28,502</u>

NOTE 12 – SUBSEQUENT EVENTS

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date of the financial statements were available to be issued, which date is November 14, 2022.



**HENRY, RAYMOND
& THOMPSON, LLC**

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Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

Independent Auditor's Report

To the Board of Education of
Elm City Montessori School, Inc.
New Haven, CT

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Elm City Montessori School, Inc. as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Elm City Montessori School, Inc.'s basic financial statements, and have issued our report thereon dated November 14, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Elm City Montessori School, Inc.'s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Elm City Montessori School, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Elm City Montessori School, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Elm City Montessori School, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Henry, Raymond & Thompson, LLC

Henry, Raymond & Thompson, LLC
South Windsor, CT
November 14, 2022

ELM CITY MONTESSORI SCHOOL, INC.

STATE SINGLE AUDIT

JUNE 30, 2022



**HENRY, RAYMOND
& THOMPSON, LLC**

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Certified Public Accountants

**Independent Auditors' Report on Compliance for Each Major State Program;
Report on Internal Control over Compliance; and Report on the Schedule of
Expenditures of State Financial Assistance Required by the State Single Audit Act**

To the Board of Education of
Elm City Montessori School, Inc.
New Haven, CT

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Elm City Montessori School, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management's Compliance Supplement that could have a direct and material effect on each of Elm City Montessori School, Inc.'s major state programs for the year ended June 30, 2022. Elm City Montessori School, Inc.'s major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. In our opinion, Elm City Montessori School, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2022.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report. We are required to be independent of Elm City Montessori School, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Elm City Montessori School, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Elm City Montessori School, Inc.'s state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Elm City Montessori School, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the State Single Audit will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Elm City Montessori School, Inc.'s compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Elm City Montessori School, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Elm City Montessori School, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of Elm City Montessori School, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of Elm City Montessori School, Inc. as of and for the year ended June 30, 2022, and have issued our report thereon dated November 14, 2022, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Henry, Raymond & Thompson, LLC

Henry, Raymond & Thompson, LLC
South Windsor, CT
November 14, 2022

ELM CITY MONTESSORI SCHOOL, INC.
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2022

State Grantor/Pass-Through Grantor/Program Title	State Grant Program Core-CT Number	Expenditures
Connecticut Department of Education:		
Talent Development	11000-SDE64370-12552-84131	\$ 929
Charter Schools	11000-SDE64370-12549-84178	<u>801,000</u>
	Total State Financial Assistance	<u><u>\$ 801,929</u></u>

ELM CITY MONTESSORI SCHOOL, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2022

The accompanying Schedule of Expenditures of State Financial Assistance includes state grant activity of Elm City Montessori School, Inc. under programs of the State of Connecticut for the fiscal year ended June 30, 2022. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund several programs including Head Start Initiatives, School Readiness and Child Day Care.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Elm City Montessori School, Inc. conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

2. BASIS OF ACCOUNTING

The financial statements contained in Elm City Montessori School, Inc.'s annual audit report are prepared on the accrual basis of accounting. The following is a summary of such basis:

- Revenues are recognized when earned.
- Expenditures are recorded when incurred.

Schedule of Expenditures of State Financial Assistance

The expenditures reported on the Schedule are presented on the accrual basis of accounting. For cost-reimbursement awards, expenditures have been recognized to the extent of allowable costs incurred. For performance-based awards, expenditures reported represent amounts earned.

ELM CITY MONTESSORI SCHOOL, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2022

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? X No
- Significant deficiency(ies) identified? X No

Noncompliance material to financial statements noted? X No

State Financial Assistance

- Material weakness(es) identified? X No
- Significant deficiency(ies) identified? X No

Type of auditor's opinion issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? X No

The following schedule reflects the major programs included in the audit:

<u>State Grantor and Program</u>	<u>State Core-CT Number</u>	<u>Expenditures</u>
Connecticut Department of Education:		
Charter Schools	11000-SDE64000-16119	<u>\$ 801,000</u>

**ELM CITY MONTESSORI SCHOOL, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2022**

Section II – Financial Statement Findings

There were no financial statement findings for the year ended June 30, 2022.

ECMS Budget FY18-23		
students		
Revenue	2022-23	
NHPS (incl Open Choice)	\$1,522,757	
CSDE	\$ 852,000	
Title I, II, IV	\$ 99,970	
Right to Read		
Individual/Foundation Giving	\$ 150,000	
Extended Day fees	\$ 85,000	
CRF/ESSER	\$151,352	
Misc	\$ 158,617	
Total Revenue	\$ 3,019,696	
Compensation		
Full-time Staff	\$ 1,148,879	
Part-time Staff	\$ 43,800	
Stipends & Tutors	\$ 30,000	
Substitutes	\$ 40,000	
Benefits	\$110,107	
Payroll Taxes		
Workers' Comp	\$ 12,381	
Unemployment	\$ 11,329	
FICA/Medicare	\$ 76,011	
Supplies and Materials - Instructi	\$ 31,500	
Supplies and Materials - Other	\$ 15,000	
Library/Textbooks	\$ 5,628	
Staff Travel/PD	\$ 22,750	
Contracted Services (Consultants, Staff Training & PD)		
Montessori Coach (Elementary)	\$ 10,000	
Literacy Specialist	\$ 47,380	
Professional services (audit, finan	\$ 37,132	
Payroll service costs	\$ 28,138	
Equipment	\$ 45,000	
Facility Maintainance	\$ 108,318	
Gas		
Water		
Electric		
Sewer		
Rent/CAM & mortgage	\$ 412,357	
New space renovations	\$ 300,000	
ABAR & special programs	\$ 55,000	

Other	\$ 117,729	
Copier & Copying		
PPRSM	\$ 250,000	
Total Expenses	\$ 2,958,436	
Surplus/(Deficit)	\$ 61,260	

Elm City Montessori School students 293

CURRENT STAFF	Position	2022-23
Classroom Teachers & Coach	Teacher	\$ 955,001
Social Worker	Social Worker	\$ 61,284
Principal	Principal	\$ 139,873
Student Support Team	Teacher Aide	\$ -
PE Teacher (.40)	Teacher- PE	\$ 48,109
SPED Supervisor (PT)	Teacher SPEI	\$ 15,482
PK SPED (PT)	SPED	\$ 11,823
SPED 2	SPED	\$ 60,000
School Psychologist	SPED	\$ 7,421
Stipends	Teachers	\$ 101,628
FT Benefits		\$ 630,280
Pending PT SPED (temp)	SPED	\$ -
Nurse	Nurse	\$ 46,866
Speech	Speech/Agre	\$ 32,760
PT Custodian		\$ -
PT Custodian Benefits		\$ -
Part-time (40 hrs - 6 Teachers)	Summer	\$ 22,503
PT Teacher Benefits		\$ -
Substitutes (with FICA/Medicare)		\$ 2,185
Substitute 1	\$125/day to	\$ -
Substitute 2	\$99.12/day	\$ -
Substitute 3	\$75/day	\$ -
TOTAL STAFF		\$ 2,135,217

ADDITIONAL

TBD - Teachers	Prim, Elem, I	\$ 180,000
Stipends (Teacher 10%)		18,000
FT Benefits		89,100
Part-time (24 hrs -3 Teachers)	Summer	\$ 13,024
		\$ 300,124

TOTAL STAFF		2,435,341
FOOD SERVICE (2% inc)		\$ 153,877
RENT		\$ -
Cleaning Supplies/Maintenance/Utilities (2% i		\$ -
SECURITY		\$ 1,021
IT		\$ 6,838
Accreditation		\$ -
TRANSPORTATION (3% inc) + 1 bus		\$ -
SUPPLIES & MATERIALS - Operating Budget		\$ 30,478
Other contractual		\$ -
Part-time - Operating Budget		\$ -
MSAP/field trips		\$ -
NHPS ADMIN FEE		\$26,959
TOTAL NHPS IN-KIND		\$ 2,654,514

Projected Student Enrollment	\$ 4,146,670
FY20 per pupil \$14,130	
Direct Estimated Calculation to ECMS	\$ 1,492,156
Direct Disbursement to ECMS	
FY18 voluntary reduction after \$360,000 disbursement	

Form **990**Department of the Treasury
Internal Revenue Service

Extended to May 15, 2023

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021Open to Public
Inspection

A For the 2021 calendar year, or tax year beginning JUL 1, 2021 and ending JUN 30, 2022

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Elm City Montessori School Inc. Doing business as Elm City Montessori School, Inc. Number and street (or P.O. box if mail is not delivered to street address) Room/suite 495 Blake Street City or town, state or province, country, and ZIP or foreign postal code New Haven, CT 06515 F Name and address of principal officer: David Low same as C above	D Employer identification number 46-3592780 E Telephone number 475-220-4100 G Gross receipts \$ 5,033,823. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 J Website: ▶ www.elmcitymontessori.org		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ L Year of formation: 2013 M State of legal domicile: CT		

Part I Summary

1	Briefly describe the organization's mission or most significant activities: WORKING IN CLOSE PARTNERSHIP WITH NEW HAVEN PUBLIC SCHOOLS, ELM CITY MONTESSORI SCHOOL (ECMS)	
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
3	Number of voting members of the governing body (Part VI, line 1a)	11
4	Number of independent voting members of the governing body (Part VI, line 1b)	11
5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	46
6	Total number of volunteers (estimate if necessary)	75
7a	Total unrelated business revenue from Part VIII, column (C), line 12	0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	0.
8	Contributions and grants (Part VIII, line 1h)	4,595,436.
9	Program service revenue (Part VIII, line 2g)	101,894.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	368.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	98,441.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,033,823.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,115,515.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.
16b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 6,864.	
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,004,110.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,119,625.
19	Revenue less expenses. Subtract line 18 from line 12	914,198.
20	Total assets (Part X, line 16)	7,205,294.
21	Total liabilities (Part X, line 26)	4,807,204.
22	Net assets or fund balances. Subtract line 21 from line 20	2,398,090.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer David Low, Treasurer Type or print name and title	Date _____
Paid Preparer Use Only	Print/Type preparer's name G. Martin Henry, Jr., CPA	Preparer's signature _____
	Date 05/15/23	Check if self-employed <input type="checkbox"/> PTIN P00311670
	Firm's name ▶ Henry, Raymond & Thompson, LLC	Firm's EIN ▶ 52-2383663
	Firm's address ▶ 1340 Sullivan Avenue South Windsor, CT 06074	Phone no. 860.644.5825

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 46		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	2b X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year 7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12 10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders 11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c Enter the amount of reserves on hand 13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15	X
If "Yes," see the instructions and file Form 4720, Schedule N.		
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17 Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	4,725,176.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	107,944.			
	g	Noncash contributions included in lines 1a-1f	1g	\$2,129,927.			
	h	Total. Add lines 1a-1f		4,833,120.			
Program Service Revenue	2 a	Extended Day/After Sch	Business Code 900099	87,865.	87,865.		
	b	Summer Program	900099	14,029.	14,029.		
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		101,894.			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		368.		
4		Income from investment of tax-exempt bond proceeds					
5		Royalties					
6 a		Gross rents	(i) Real (ii) Personal 6a 98,441.				
b		Less: rental expenses	6b 0.				
c		Rental income or (loss)	6c 98,441.				
d		Net rental income or (loss)		98,441.		98,441.	
7 a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other 7a				
b		Less: cost or other basis and sales expenses	7b				
c		Gain or (loss)	7c				
d		Net gain or (loss)					
8 a		Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
b		Less: direct expenses	8b				
c		Net income or (loss) from fundraising events					
9 a		Gross income from gaming activities. See Part IV, line 19	9a				
b	Less: direct expenses	9b					
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances	10a					
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a		Business Code				
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
12	Total revenue. See instructions		5,033,823.	101,894.	0.	98,809.	

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	513,941.	1	1,009,060.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	81,500.	3	535,675.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	2,927.	9	7,261.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 6,035,955.		
	b Less: accumulated depreciation	10b 382,657.	10c	5,653,298.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	500,625.	15	0.
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,583,740.	16	7,205,294.	
Liabilities	17 Accounts payable and accrued expenses	99,847.	17	153,522.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	4,646,284.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	0.	25	7,398.
	26 Total liabilities. Add lines 17 through 25	99,847.	26	4,807,204.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,455,391.	27	2,398,090.
	28 Net assets with donor restrictions	28,502.	28	0.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	1,483,893.	32	2,398,090.
33 Total liabilities and net assets/fund balances	1,583,740.	33	7,205,294.	

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2021

Open to Public Inspection

Name of the organization

Elm City Montessori School Inc.

Employer identification number

46-3592780

Part I	Reason for Public Charity Status. (All organizations must complete this part.) See instructions.
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The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention, or association of churches, described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g. Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations (continued)

- 11 Has the organization accepted a gift or contribution from any of the following persons?
- a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
- b A family member of a person described on line 11a above?
- c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a ☐ The organization satisfied the Activities Test. Complete line 2 below.
- b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.
- c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

	Yes	No
2a		
2b		
3a		
3b		

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.
- b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2021			
a From 2016			
b From 2017			
c From 2018			
d From 2019			
e From 2020			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017			
b Excess from 2018			
c Excess from 2019			
d Excess from 2020			
e Excess from 2021			

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

Elm City Montessori School Inc.

Employer identification number
46-3592780

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		

Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		

Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	

Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Security Deposit	7,398.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	

Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ 7,398.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒ X

Schedule D (Form 990) 2021		BIM City	
Part XIII	Supplemental Information (continued)		

This image shows a full page of blank, lined paper. It features approximately 20 evenly spaced horizontal blue or grey lines across its entire width. The lines are uniform in thickness and spacing, providing a template for handwriting practice or general note-taking. There are no margins, text, or other markings present on the page.

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information.

Line 3 - Explanation of Nondiscrimination Policy:

ANY FAMILY WHO IS COMMITTED TO MONTESSORI EDUCATION IS INVITED TO ENTER THE NEW HAVEN PUBLIC SCHOOLS MAGNET LOTTERY FOR A SPOT AT ECMS. THE RECRUITMENT SEASON BEGINS IN NOVEMBER AND RUNS THROUGH FEBRUARY. NEW HAVEN FAMILIES MAY SUBMIT APPLICATIONS ONCE THE LOTTERY APPLICATION OPENS, TYPICALLY IN JANUARY OF EACH YEAR. ALL ELIGIBLE APPLICANTS WILL BE ENTERED INTO THE LOTTERY BY MARCH, AND FAMILIES ARE GENERALLY NOTIFIED OF THEIR LOTTERY STATUS BY EARLY APRIL. CHILDREN ARE SELECTED FOR ADMISSION USING A RANDOM DRAWING, THOUGH WE DO HAVE A SIBLING PREFERENCE FOR THOSE WHO HAVE SIBLINGS CURRENTLY ATTENDING ECMS. WE ALSO ACCEPT A LIMITED NUMBER OF STUDENTS THROUGH THE ACES OPEN CHOICE PROGRAM. ONCE A CHILD IS ADMITTED, THEY ARE ADMITTED THROUGH 8TH GRADE AND NEED NOT APPLY AGAIN EACH YEAR THROUGH THE LOTTERY.

Line 6 - Explanation of Government Financial Aid:

NEW HAVEN PUBLIC SCHOOLS (NHPS) WILL CONTRIBUTE FUNDING TO ELM CITY MONTESSORI SCHOOL (ECMS) IN FOUR WAYS. NHPS WILL DIRECT A SUBSTANTIAL PORTION OF ITS FEDERAL MAGNET GRANT MONIES TO ECMS. NHPS WILL ALLOCATE A PORTION OF ITS PRE-K SCHOOL READINESS (STATE FUNDED) SLOTS TO ECMS. NHPS WILL FUND A NUMBER OF OTHER STAFF MEMBERS FOR STUDENTS IN KINDERGARTEN AND HIGHER GRADES, REFLECTING OUR ASSUMPTION THAT ECMS WILL ENROLL STUDENTS WHO WOULD OTHERWISE BE IN NHPS. NHPS WILL CONTRIBUTE TO ECMS A NUMBER OF IN-KIND SERVICES, INCLUDING FACILITY, TRANSPORTATION AND FOOD.

Line 7 - Explanation of Racial NonDiscrimination Compliance:

PER OUR EXEMPTION RECOGNITION LETTER, ELM CITY MONTESSORI SCHOOL IS NOT REQUIRED TO COMPLY WITH REVENUE PROCEDURE 75-50 AS IT IS A CHARTER SCHOOL

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No. 1545-0047

2021

Open to Public
Inspection

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Name of the organization

Elm City Montessori School Inc.

Employer identification number

46-3592780

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (<u>Salaries and</u>)	X	1	1,368,996.	FMV
26 Other ▶ (<u>Employee bene</u>)	X	1	568,986.	FMV
27 Other ▶ (<u>Food Services</u>)	X	1	149,395.	FMV
28 Other ▶ (<u>Instuctional</u>)	X	1	31,989.	FMV

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least three years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31		X
32a		X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization

Elm City Montessori School Inc.

Employer identification number
46-3592780

Form 990, Part I, Line 1, Description of Organization Mission:

WILL OFFER NEW HAVEN FAMILIES A HIGH-QUALITY, PUBLIC MONTESSORI SCHOOL PROGRAM. ELM CITY MONTESSORI SCHOOL IS A RACIALLY AND ECONOMICALLY DIVERSE NEW HAVEN PUBLIC ELEMENTARY SCHOOL SERVING PRE K-3 THROUGH 8TH GRADE, WHERE STUDENTS ARE GUIDED TO MAKE DECISIONS AND WORK TO THEIR FULL POTENTIAL THROUGH AN EDUCATIONAL PROGRAM THAT FOLLOWS DR. MARIA MONTESSORI'S PHILOSOPHY. A MONTESSORI SCHOOL STRESSES CHILD CENTERED LEARNING, HANDS-ON INQUIRY, MULTI-AGE CLASSROOMS, AND INTENSIVE PARENTAL ENGAGEMENT.

Form 990, Part III, Line 1, Description of Organization Mission:

SERVING PRE K-3 THROUGH 8TH GRADE, WHERE STUDENTS ARE GUIDED TO MAKE DECISIONS AND WORK TO THEIR FULL POTENTIAL THROUGH AN EDUCATION PROGRAM THAT FOLLOWS DR. MARIA MONTESSORI'S PHILOSOPHY. A MONTESSORI SCHOOL STRESSES CHILD CENTERED LEARNING, HANDS-ON INQUIRY, MULTI-AGE CLASSROOMS, AND INTENSIVE PARENTAL ENGAGEMENT.

Form 990, Part VI, Section B, line 11b:

Board of Directors and/or designee reviews return prior to filing

Form 990, Part VI, Section B, Line 12c:

Annually, the organization requires officers and directors to document any conflicts of interest that may arise. Board of Directors review any conflicts and act upon them as deemed necessary.

Form 990, Part VI, Section B, Line 15:

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021