APPENDIX A: 2025-26 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Capital Preparatory Harbor School	2015
Street Address:	City/Zip Code:
777 Main Street	Bridgeport, CT 06604
School Director:	School Director Contact Information:
Dr. Ayanna Carter	ayanna.carter@wearecapitalprep.org / 475-422-5900
Grades Authorized to Serve in 2025-2026:	Charter Term:
K-12	2024-2028

School Performance Best Practices

1. In 250 words or less, what best practices are employed by the school that have contributed significantly to the academic success of students?

Capital Preparatory Harbor School continues to demonstrate that high expectations, intentional systems, and meaningful relationships produce exceptional outcomes for scholars. Serving a predominantly Black and Hispanic/Latino student population, with a high percentage of economically disadvantaged scholars, multilingual learners, and students requiring specialized supports, Harbor has built a comprehensive instructional model centered on data-driven decision making, evidence-based interventions, instructional coaching, professional learning communities, and restorative practices; systems that ensure every scholar receives the academic and social-emotional support necessary to thrive.

Despite serving one of Connecticut's highest-needs communities, Harbor continued to outperform statewide results in several key Next Generation Accountability indicators during 2025–2026. The school exceeded the state average in **ELA Academic Growth** for both all students (**62.3% vs. 60.6%**) and high-needs students (**63.7% vs. 55.7%**). Harbor also outperformed the state in **English Language Proficiency**, exceeding statewide performance in both **Literacy** (**68.7% vs. 58.7%**) and **Oral Language** (**66.5% vs. 55.7%**). In addition, Harbor maintained **100% assessment participation** across ELA, mathematics, and science, ensuring accountability results accurately reflected scholar performance.

College and Career Readiness (CCR) remains a defining strength of the Capital Prep model. Harbor earned the maximum accountability points in both CCR indicators, with **81.6%** of eligible scholars participating in college-level coursework, and **85.1%** successfully passing college-level assessments. The school also maintained a **95% four-year graduation rate** and a **92.4% on-track graduation rate**, demonstrating that scholars from historically underserved communities can achieve at the highest levels when provided with rigorous instruction, intentional support, and unwavering belief in their potential.

2. What is the school intended to improve through its best practices?

Harbor's best practices are designed to improve scholar achievement, accelerate academic growth, and expand equitable access to college and career opportunities while fostering the development of the whole child. Through rigorous Tier 1 instruction, targeted interventions, data-informed decision making, restorative practices, and continuous professional learning, the school seeks to eliminate opportunity gaps, strengthen instructional quality, improve scholar engagement, and ensure every scholar graduates prepared for success in college, career, and life.

3. How does the school provide evidence that the best practices are yielding an improvement?

Harbor utilizes a comprehensive system of formative, interim, and summative measures to evaluate the effectiveness of its instructional model and monitor scholar progress throughout the year. Evidence is collected through Connecticut's Next Generation Accountability System, SBAC, NWEA MAP Growth, DIBELS, Reading Plus, Khan Academy MAP Accelerator, IXL, common formative assessments, instructional walkthroughs, coaching cycles, scholar work analysis, and Scholar Success Team data reviews. Leadership teams use these multiple measures to evaluate instructional effectiveness, monitor intervention fidelity, and make timely adjustments to support scholar achievement.

During 2025–2026, multiple indicators demonstrated meaningful improvement. Internal NWEA MAP Growth data showed schoolwide **ELA proficiency increased from 21.9% to 62.5%** and **mathematics proficiency increased from 16.5% to 44.3%** between the fall and spring assessment windows. Several grade levels demonstrated exceptional growth, including **Grade 9 ELA (23.9% to 83.8%)**, **Grade 11 ELA (28.2% to 81.3%)**, and **Grade 12 ELA (43.9% to 87.5%)**, each meeting or exceeding the school's spring proficiency target. Early literacy outcomes also reflected strong progress, with **Kindergarten DIBELS proficiency increasing from 24% to 69%**, demonstrating the impact of structured literacy, targeted intervention, and consistent progress monitoring.

State accountability measures further validated these results. Harbor exceeded the statewide average in **ELA Academic Growth** for “all students” (**62.3% vs. 60.6%**) and “high-needs students” (**63.7% vs. 55.7%**) while multilingual learners outperformed statewide results in both **English Language Proficiency – Literacy** (**68.7% vs. 58.7%**) and **Oral Language** (**66.5% vs. 55.7%**). Harbor also earned the maximum accountability points in both College and Career Readiness indicators and maintained **100% assessment participation** across all tested content areas. Collectively, these multiple measures demonstrate that the school's instructional systems continue to accelerate scholar achievement while preparing students for success in college, career, and life.

Next Generation Accountability, 2024-25 – Capital Preparatory Harbor School (Grades: K-12)
School Category: 3

Indicator	Index/Rate	Target	Points Earned	Max Points	% Points Earned	State % Points Earned
1a. ELA Performance Index - All Students	58.7	75	39.2	50	**78.3**	**86.3**
1b. ELA Performance Index - High Needs Students	56.8	75	37.9	50	**75.7**	**73.2**
1c. Math Performance Index - All Students	48.5	75	32.4	50	**64.7**	**81.5**
1d. Math Performance Index - High Needs Students	46.2	75	30.8	50	**61.7**	**67.5**
1e. Science Performance Index - All Students	52.7	75	35.2	50	**70.3**	**83.5**
1f. Science Performance Index - High Needs Students	48.9	75	32.6	50	**65.2**	**69.5**
2a. ELA Academic Growth - All Students	62.3%	100%	62.3	100	**62.3**	**60.6**
2b. ELA Academic Growth - High Needs Students	63.7%	100%	63.7	100	**63.7**	**55.7**
2c. Math Academic Growth - All Students	47.4%	100%	47.4	100	**47.4**	**62.3**
2d. Math Academic Growth - High Needs Students	47.8%	100%	47.8	100	**47.8**	**55.9**
2e. Progress Toward English Proficiency - Literacy	68.7%	100%	34.4	50	**68.7**	**58.7**
2f. Progress Toward English Proficiency - Oral	66.5%	100%	33.3	50	**66.5**	**55.7**
4a. Chronic Absenteeism - All Students	16.8%	<=5%	26.4	50	**52.9**	**51.3**
4b. Chronic Absenteeism - High Needs Students	18.8%	<=5%	22.4	50	**44.9**	**20.8**
5. Preparation for CCR - Percent Taking Courses	81.6%	75%	50.0	50	**100.0**	**100.0**
6. Preparation for CCR - Percent Passing Exams	85.1%	75%	50.0	50	**100.0**	**62.9**
7. On-track to High School Graduation	92.4%	94%	49.2	50	**98.3**	**91.4**
8. 4-year Graduation: All Students (2024 Cohort)	95.0%	94%	100.0	100	**100.0**	**94.6**
9. 6-year Graduation: High Needs Students (2022 Cohort)	.	94%	.	.	**.**	**92.9**
10. Postsecondary Entrance (Graduating Class 2024)	65.0%	75%	86.7	100	**86.7**	**89.3**
11. Physical Fitness (estimated participation rate = 98.8%)	50.2%	75%	33.5	50	**66.9**	**65.4**
12. Arts Access	26.9%	60%	22.4	50	**44.8**	**91.9**
Accountability Index	.		937.4	1350	**69.4**	**71.8**

Gap Indicators

Indicator	Non-High Needs Rate	High Needs Rate	Size of Gap	State Gap Mean +1 Standard Deviation	Is Gap an Outlier?
ELA Performance Index Gap	64.0	56.8	7.2	16.9	**N**
Math Performance Index Gap	54.6	46.2	8.4	18.4	**N**
Science Performance Index Gap	63.9	48.9	15.0	18.2	**N**
Graduation Rate Gap (2022 Cohort)	.	.	.	8.6	

If the Non-High Needs Rate exceeds the ultimate target (75 for Performance Index and 94% for Graduation Rate), the ultimate target is used for gap calculations.
If the size of the gap exceeds the state mean gap plus one standard deviation, the gap is an outlier.

Assessment Participation Rates

Indicator	Participation Rate (%)
ELA - All Students	100.0
ELA - High Needs Students	100.0
Math - All Students	100.0
Math - High Needs Students	100.0
Science - All Students	100.0
Science - High Needs Students	100.0

Minimum participation standard is 95%.

SECTION 1: SCHOOL PERFORMANCE

1. **School Goals:** State the school's mission/vision or value statement. Provide the school's mission-specific, measurable goals. Describe your signature approach to family engagement and community outreach that has successfully diversified your student population and ensured meaningful inclusion of underrepresented groups. Describe your efforts to address and improve chronic absenteeism. Describe school progress toward these goals and analyze the effects of providing data as appropriate.

MISSION STATEMENT

The mission of Capital Preparatory Schools is to provide historically disadvantaged students with the college and career readiness skills needed to become responsible and engaged citizens for social justice.

Capital Preparatory Harbor Charter School aspires to create a community of lifelong learners that will provide society with citizens who work toward improving and supporting underserved communities. Our school provides an educational environment that creates opportunities for all students to realize and fulfill their social, academic, and civic responsibilities. Capital Preparatory Harbor Charter School will develop skills necessary for students to become agents of social change through our learner expectations - a set of values that recognizes our

- Students as Collaborators
- Students as Problem Solvers
- Students as Researchers and Information Processors
- Students as Empathetic and Responsible Citizens
- Students as Pillars of Knowledge

Goal Statement	Evidence of Progress Toward Target Goals
Academic Performance: By the end of the 2026–2027 school year, Capital Preparatory Harbor School will continue accelerating scholar achievement by increasing proficiency and academic growth in English Language Arts and Mathematics through a comprehensive instructional framework that includes high-quality Tier 1 instruction, targeted interventions, data-driven instructional decision making, and evidence-based acceleration programs. The school will place particular emphasis on strengthening mathematics achievement while sustaining gains in literacy, multilingual learner	Capital Preparatory Harbor continues to monitor scholar achievement using multiple measures, including Connecticut's Next Generation Accountability System, NWEA MAP Growth, DIBELS, Reading Plus, Khan Academy MAP Accelerator, IXL, SBAC-aligned interim assessments, classroom walkthroughs, and Scholar Success Team data cycles. These measures provide leaders and illuminators with timely information to adjust instruction, monitor intervention fidelity, and respond to scholar needs throughout the year. During the 2025–2026 school year, internal NWEA MAP data demonstrated significant academic growth across the school. Schoolwide ELA proficiency increased from 21.9% in the fall to 62.5% in the spring, while mathematics proficiency increased from 16.5% to 44.3%. Several grade levels demonstrated exceptional growth, including Grade 9 ELA (23.9% to 83.8%), Grade 11 ELA (28.2% to 81.3%), and Grade 12 ELA (43.9% to 87.5%). Early literacy outcomes also reflected substantial improvement, with Kindergarten DIBELS proficiency increasing from 24% to 69%, highlighting the effectiveness of structured literacy, targeted intervention, and consistent progress monitoring. State accountability results further validated these outcomes. Harbor exceeded the statewide average in ELA Academic Growth for all students (62.3% vs. 60.6%) and high-needs students (63.7% vs. 55.7%). Multilingual

progress, and physical fitness participation and performance.	learners also outperformed statewide results in English Language Proficiency, exceeding the state in both Literacy (68.7% vs. 58.7%) and Oral Language (66.5% vs. 55.7%). Harbor maintained 100% assessment participation across all tested content areas and continued implementing weekly Scholar Success Cycles, WIN intervention periods, instructional coaching, professional learning communities, Reading Plus, Khan Academy MAP Accelerator, and individualized intervention plans to accelerate scholar achievement.
College & Career Readiness: By the end of the 2026–2027 school year, Capital Preparatory Harbor School will sustain a 100% college acceptance rate while expanding equitable access to college-level coursework so that an even greater percentage of scholars successfully complete dual enrollment and early college opportunities prior to graduation. The school will continue strengthening its comprehensive College and Career Readiness (CCR) Framework through intentional transcript monitoring, individualized academic advising, college and career planning, and strategic partnerships that ensure every scholar graduates academically prepared for college, career, and life.	Capital Preparatory Harbor continues to distinguish itself as one of Connecticut's leading college preparatory schools by making college and career readiness an integral part of every scholar's educational journey—not simply a senior-year experience. Through individualized academic advising, transcript audits, continuous progress monitoring, dual enrollment opportunities, college partnerships, and personalized postsecondary planning, scholars are supported from middle school through graduation to ensure they remain on track for success beyond high school. According to the 2024–2025 Next Generation Accountability results, Harbor earned the maximum accountability points (100%) in both College and Career Readiness indicators. 81.6% of eligible scholars participated in college-level coursework, while 85.1% successfully passed college-level assessments, exceeding the state's college readiness benchmark. Harbor also maintained a 95% four-year cohort graduation rate, a 92.4% on-track graduation rate, and sustained its 100% college acceptance rate for graduating seniors. During the 2026–2027 school year, the school will continue expanding equitable access to early college opportunities so that more scholars graduate having experienced the rigor of college coursework before earning their diploma. By strengthening scholar advising, transcript reviews, family engagement, and strategic college partnerships, Harbor will continue building a college-going culture where every scholar is expected, supported, and empowered to pursue ambitious postsecondary opportunities.
School Culture, Climate & Community Engagement: By the end of the 2026–2027 school year, Capital Preparatory Harbor School will strengthen scholar belonging, engagement, and school connectedness by reducing chronic absenteeism, continuing to reduce exclusionary discipline, and expanding restorative practices, family partnerships, and opportunities for scholar	Capital Preparatory Harbor continues to cultivate a positive school culture through intentional relationship-building, restorative practices, and meaningful family engagement. During the 2025–2026 school year, the school continued strengthening its tiered systems of support by expanding restorative circles, scholar success meetings, counseling services, social work supports, family conferences, and community partnerships designed to proactively address scholar needs before behaviors escalate. As a result, total suspensions decreased by approximately 7% compared to the previous school year, reflecting continued progress toward reducing exclusionary discipline while strengthening a culture of accountability and belonging. The school also maintained strong daily attendance throughout much of the year, with attendance consistently ranging between 90% and 97%, despite experiencing significant facilities challenges that impacted scholar attendance during portions of the school year. Family engagement remained a priority through parent workshops, student showcases, cultural

leadership. The school will continue fostering a safe, inclusive, and joyful learning environment where every scholar feels seen, supported, challenged, and valued.	celebrations, college events, and community partnerships that strengthened relationships between home and school. During the 2026–2027 school year, Harbor will intensify its focus on reducing chronic absenteeism through earlier intervention, expanded family outreach, meaningful scholar engagement opportunities, and continued implementation of restorative practices to ensure every scholar experiences a safe, supportive, and joyful learning environment where they can thrive academically and socially.

2. **School Performance:** Summarize the key practices and strategies that have contributed to student achievement, as measured by the Next Generation Accountability Index. Identify the achievement indicators that remain areas for continuous improvement based on the school's performance on the Next Generation Accountability Index.

Capital Preparatory Harbor School's performance on Connecticut's Next Generation Accountability Index reflects the strength of its comprehensive instructional and scholar support systems. During the 2025–2026 school year, the school continued strengthening data-driven instruction through frequent Scholar Success Cycles, professional learning communities, instructional coaching, targeted WIN intervention periods, and individualized intervention plans supported by NWEA MAP Growth, DIBELS, Reading Plus, Khan Academy MAP Accelerator, IXL, and SBAC-aligned formative assessments. These practices enabled illuminators to make timely instructional adjustments, provide differentiated support, and accelerate scholar learning across grade levels.

These efforts resulted in strong performance across several accountability indicators. Harbor exceeded the statewide average in **ELA Academic Growth** for “all students” and “high-needs students”, as well as **English Language Proficiency** in both literacy and oral language. The school earned the maximum accountability points in both **College and Career Readiness** indicators, maintained a **95% four-year graduation rate**, a **92.4% on-track graduation rate**, and achieved **100% assessment participation** across all tested content areas. Harbor also maintained a **smaller-than-state-threshold achievement gap** between high-needs and non-high-needs scholars in ELA, mathematics, and science, demonstrating continued progress toward equitable outcomes.

SECTION 2: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT	
1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2024-2025 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2025-2026 budget; and (4) provide a FY 2026-2027 board-approved budget.	
2. Financial Condition: Provide the following financial data for FY 2024-2025	
Total margin (net income/total revenue):	**-2.2**
Debt to asset ratio (total liabilities/total assets):	**0.27**
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	**N/A**
Current asset ratio (current assets/current liabilities):	**3.1**
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	**87.8**
Cash flow (change in cash balance):	**$727,441**

3. **Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Robert Morton	President, Morton's Mortuary	Chair	robert@mortonsmortuary.com	X Yes ☐ No
Calvin Jones	Banking VP	Vice Chair (former parent)	cjones9@mtb.com	X Yes ☐ No
Samaris Rose	Founder, Ask Sammy Resources	Secretary (former parent)	samarisrose2017@gmail.com	X Yes ☐ No
Kenneth Moales	Senior Pastor, Cathedral of the Holy Spirit	Treasurer	kmoalesjr@yahoo.com	X Yes ☐ No
Pastor William J. McCullough	Senior Pastor, Russell Temple CME Church	Member	rev210mac@gmail.com	X Yes ☐ No
Akisha Cassermere	Cassermere Media LLC	Bridgeport/Member	cassermeremedia@gmail.com	X Yes ☐ No
JoAnn Meehan	Senior Illuminator (TESOL)	Teacher member	Joann.Meehan@capitalprepharbor.org	X Yes ☐ No
Eroll Skyers, Esq.	Attorney	Member	evskyers@sshlaws.com	X Yes ☐ No
Kauana Chiraski Queiroz /Amari Martindale	Harbor Scholar	Shared Student Seat	kauana.queiroz@capitalprepharbor.org & amari.martindale0327@capitalprepharbor.org	☐ Yes X No

1. **Stewardship, Governance, and Management Best Practices:**
Describe your charter school's most effective organizational systems that ensure financial sustainability, operational excellence, and robust accountability. The financial and operational management structure was designed to promote long-term sustainability, strong internal controls, transparency, accountability, and responsible stewardship of public funds. Central to this structure is an annual budgeting process that strategically aligns available resources with enrollment projections, instructional priorities, staffing needs, capital improvements, and the strategic goals of each school, ensuring that financial decisions directly support scholar achievement and organizational priorities. Specifically, budgets are developed using conservative revenue assumptions and are regularly monitored against actual financial performance. Enrollment, which represents one of the most significant financial variables for a charter school, is monitored closely throughout the year, and financial forecasts are regularly updated. Management regularly reviews budget-to-actual results and projected year-end performance so that potential financial challenges can be identified early and action can be taken before they materially affect the school. The organization has also invested in centralized financial systems and standardized procedures for purchasing, accounts payable, payroll, cash management, grant management, and financial reporting. The implementation of Sage Intacct, increased use of electronic payment processes, standardized approval workflows, and regular financial reporting have strengthened internal controls while improving the efficiency and accuracy of financial operations. Further, these systems are supported by an experienced centralized finance team with clearly defined roles, appropriate segregation of duties, and ongoing oversight from executive leadership and the Board of Trustees. Financial decisions are made with both immediate operational needs and long-term organizational sustainability in mind, balancing fiscal responsibility with continued investment in high-quality instruction, scholar supports, facilities, technology, and the resources necessary to fulfill the school's mission.
Detail your governance structures, fiscal oversight mechanisms, and management practices that have demonstrably strengthened the school's health and performance outcomes. Fiscal accountability is shared among school and network leadership, the Chief Financial Officer and finance team, the State Superintendent, and the Board of Trustees. This structure provides multiple levels of oversight while maintaining clear accountability for financial management. The Board reviews and approves the annual operating budget and receives regular financial reporting regarding revenues, expenditures, enrollment, cash position, budget variances, and projected year-end results. Significant financial commitments and matters outside the approved budget are elevated to the Board when appropriate, ensuring that material decisions receive an appropriate level of governance review. Management supplements traditional budget-to-actual reporting with forecasting and variance analysis. The finance team evaluates projected revenues and expenditures throughout the fiscal year and works with school and organizational leadership to address unfavorable trends with timely mitigation strategies.
Explain why these specific approaches were implemented, connecting them to your school's mission and strategic priorities. Present concrete evidence of their effectiveness using key performance indicators, audit results, operational metrics, and stakeholder feedback that demonstrate measurable improvements. Financial sustainability and operational effectiveness are essential to Harbor's mission. Resources devoted to scholars must be managed responsibly, and long-term educational commitments cannot be sustained without strong financial planning, effective internal controls, and accountability. The organization's approach therefore emphasizes both stewardship and adaptability. Several measurable indicators demonstrate the effectiveness of this approach: the organization has achieved **six consecutive annual financial statement audits without audit findings**, demonstrating consistent compliance and effective internal controls; financial performance is monitored throughout the year through budget-to-

actual and year-end forecasting rather than relying exclusively on annual reporting; the organization has maintained fund balance reserves that provide an additional safeguard against enrollment volatility, unexpected expenditures, and other financial risks; approximately **75% of vendor payments have transitioned to ACH**, increasing efficiency and reducing reliance on paper-based payment processes; implementation of **Sage Intacct** has strengthened financial reporting, accounting controls, and the organization's ability to monitor financial activity; annual budgets incorporate contingency planning and conservative assumptions where appropriate, providing management and the Board with additional capacity to respond to unforeseen circumstances; and grant expenditures and restricted funding are separately monitored to promote compliance with federal, state, and other funding requirements. Finally, regular reporting provides the Board with the information necessary to ask informed questions and hold management accountable for both financial results and the responsible stewardship of public funds.
Include examples of productive partnerships with local districts that have enhanced your governance practices or operational efficiency. Capital Preparatory Harbor School believes that strong partnerships are essential to fulfilling its mission. The school actively collaborates with local school districts as well as higher education institutions, healthcare providers, nonprofit organizations, businesses, and community agencies to strengthen governance, improve operational efficiency, expand learning opportunities, and provide wraparound supports for scholars and families. These partnerships enhance both school operations and scholar outcomes. Examples include: **Bridgeport Public Schools** – Collaboration regarding scholar transitions, student records, transportation, and other operational matters that ensure continuity of services for scholars and families; **Connecticut State Department of Education (CSDE)** – Ongoing technical assistance, compliance guidance, accountability support, and professional learning that strengthen governance and organizational effectiveness; **Housatonic Community College, Post University, Monroe College, and the University of Connecticut** – College partnerships that expand dual enrollment opportunities, strengthen Harbor's College and Career Readiness Framework, and provide scholars with authentic college experiences before graduation; and **Bullard-Havens Technical High School** – A valued operational partner that has provided facilities support during emergency building situations, helping to ensure continuity of school operations. These partnerships extend learning beyond the classroom while strengthening school operations, supporting scholar wellness, enhancing college and career readiness, and ensuring Harbor remains a collaborative and engaged member of the greater Bridgeport community.
Focus on high-impact initiatives rather than comprehensive coverage, limiting your response to 500 words while providing specific, evidence-based insights. During the 2025–2026 school year, Harbor strengthened its data-driven instructional model through Scholar Success Cycles, professional learning communities, instructional coaching, and regular analysis of NWEA MAP, SBAC-aligned assessments, and classroom data to ensure timely instructional adjustments. Expanded WIN (What I Need) intervention periods, structured literacy and mathematics instruction, Reading Plus, Khan Academy MAP Accelerator, IXL, and individualized intervention plans provided targeted academic support for scholars requiring additional acceleration. Harbor also continued strengthening its comprehensive College and Career Readiness Framework through transcript monitoring, individualized academic advising, dual enrollment opportunities, and strategic college partnerships, resulting in maximum accountability points in both College and Career Readiness indicators. At the same time, the school enhanced restorative practices, scholar support systems, and family engagement initiatives to foster a safe, inclusive, and joyful learning environment while reducing exclusionary discipline. Collectively, these initiatives contributed to significant academic growth, including schoolwide gains in ELA and mathematics proficiency, stronger English learner outcomes, high graduation rates, and continued success in preparing scholars for college, leadership, and life.

SECTION 3: STUDENT POPULATION

1. **Enrollment and Demographic Data:** Provide 2025-2026 student demographic and enrollment information.

Grades Served:	K-12	Percentage of American Indian or Alaska Native:	.1
Student Enrollment:	772	Percentage of Asian:	.4
Percentage of students identified as EL/ML	10.2	Percentage of Black/African American:	63.5
Percentage of students eligible for Free/Reduced-Price Meals:	63.2	Percentage of Hispanic/Latino: of any race:	34.2
		Percentage of Native Hawaiian or Pacific Islander:	0
Percentage of students with disabilities:	10.4	Percentage of Two or More Races:	1.2
		Percentage of White:	.6

2025-2026 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
NA	50	49	61	64	51	60	63	63	61	82	55	64	49	**772**

2. **Enrollment Efforts:** Summarize the school's efforts to attract, enroll, and retain a diverse student population that reflects the demographics of the community. Describe strategies aimed at reaching and serving students of color, low-income families, English learners/multilingual learners and students with disabilities. Include outreach initiatives, inclusive enrollment practices and support systems designed to promote equitable access.

Continued Family and Community Engagement. Building upon the more than thirty family engagement events offered in previous years, Harbor hosted a variety of cultural celebrations and community events, including Hispanic Heritage Night, Pencil to Poetry, and a Muslim Holiday Celebration, alongside longstanding traditions such as Family Fun Night, College Signing Day, and scholar showcases. These events celebrated the diverse identities of our school community while strengthening relationships between families, scholars, and staff, fostering a greater sense of belonging and school pride.
Inclusive Recruitment and Enrollment. Outreach efforts included bilingual marketing campaigns, digital storytelling, community events, social media engagement, and advertising (city buses and local radio) in English and Spanish. Enrollment materials were developed using family-friendly language and made accessible to multilingual families and families of scholars with disabilities. Individualized enrollment assistance to help families successfully navigate the application and registration process was also provided.
Supporting Scholar Success Through Community Partnerships. The school has partnerships with organizations including Bridgeport Hospital, Bridgeport Police Department, Hang Time, Agents of Change, Junior Achievement, M&T Bank, and the Maritime Aquarium to expand opportunities for scholars and connect families with valuable community resources.
Retention Through Relationships and Belonging. Harbor advisors continued to achieve 100% family participation in Student-Led Conferences, reinforcing shared ownership of scholar success and strengthening family-school partnerships. ParentSquare remained the school's primary communication platform, providing timely updates, and two-way communication with families in their preferred language. Together with restorative practices, scholar support services, and a culture grounded in high expectations, joy, and belonging, these efforts contributed to a welcoming and inclusive school community where every scholar is empowered to thrive.

3. **Waitlist Data:** Provide waitlist totals below, illustrating demand and community support for the school.

2026-2027 Waitlist:	2027-2028 Waitlist:
Total - 132	At this time, waitlist data for the 2027–2028 school year is not yet available. Applications for the 2027–2028 school year will open on October 1, 2026, and the lottery is scheduled to take place on April 2, 2027. Waitlist information will become available following the completion of the lottery.

4. Student Population Best Practices: Outline your charter school's most effective strategies for advancing educational equity through targeted recruitment, enrollment, and retention initiatives. Present specific evidence of impact through enrollment demographics, retention statistics that demonstrate measurable progress toward equity goals. Include any notable collaborations with local districts that have enhanced your ability to serve diverse learners effectively. Focus on your most innovative and impactful practices rather than attempting comprehensive coverage, keeping your response focused and within the space provided below.
Capital Preparatory Harbor School advances educational equity through an intentional recruitment, enrollment, and retention model designed to ensure that every scholar—regardless of race, socioeconomic status, language, disability, or prior educational experience—has access to a rigorous, college-preparatory education. Rather than relying solely on traditional recruitment methods, the school has developed a relationship-centered approach that combines community engagement, culturally responsive outreach, individualized family support, and comprehensive scholar services to remove barriers to enrollment and long-term success. The school's recruitment efforts include bilingual outreach, multilingual enrollment materials, digital and community-based marketing, participation in school choice events, and partnerships with neighborhood organizations that connect families to educational opportunities. Once enrolled, scholars benefit from a comprehensive support system that includes individualized academic interventions, restorative practices, social-emotional supports, multilingual learner services, special education programming, Student-Led Conferences with 100% family participation, and continuous communication through ParentSquare, helping to foster a strong sense of belonging and shared responsibility for scholar success. These efforts have resulted in a student population that closely reflects the diversity of the Bridgeport community, with Harbor continuing to serve a predominantly Black and Hispanic/Latino student population and a significant percentage of economically disadvantaged scholars, multilingual learners, and scholars with disabilities. The school also maintained 100% assessment participation across all tested content areas, demonstrating sustained engagement and strong operational systems that ensure every scholar is represented in the school's accountability measures. Collaboration with Bridgeport Public Schools, the Connecticut State Department of Education, local community organizations, and higher education partners has further strengthened the school's ability to coordinate services, support diverse learners, and expand opportunities for scholars and families. Collectively, these practices have created an equitable, inclusive, and supportive school community where every scholar is empowered to achieve at high levels and prepared for college, leadership, and life.

SECTION 4: STUDENT POPULATION
1. **Legal Compliance Best Practices:** Describe your charter school's systematic approach to maintaining regulatory compliance across all operational domains. Highlight your most effective frameworks for ensuring adherence to laws governing special education services, multilingual learner supports, and protection of student and employee rights. Detail specific compliance mechanisms—including policy development processes, staff training programs, and internal monitoring systems—that have proven especially successful in your school context. Present relevant compliance metrics, audit outcomes, and stakeholder feedback demonstrating your commitment to legal obligations and ethical practices. Include examples of productive collaborations with local districts that have enhanced your compliance efforts through resource sharing, professional development, or coordinated service delivery. Focus on distinctive practices rather than exhaustive documentation, prioritizing evidence-based insights within the 250-word limit.
Capital Preparatory Harbor School maintains a proactive and systematic approach to legal compliance by embedding accountability, continuous monitoring, and professional learning into its daily operations. Compliance is viewed not simply as a regulatory obligation but as an essential component of protecting scholars' rights, supporting families, and ensuring equitable access to high-quality educational opportunities. The school maintains comprehensive systems to ensure compliance across special education, multilingual learner services, Title IX, Section 504, civil rights protections, health and safety, mandated reporting, and student records. School leaders regularly monitor timelines, service delivery, documentation, and regulatory requirements through internal compliance reviews, leadership meetings, and ongoing collaboration with network departments. Professional learning remains central to the school's compliance framework. Throughout the year, administrators, illuminators, and support staff participate in required training related to special education implementation, multilingual learner supports, mandated reporting, FERPA, Title IX, Section 504, bullying prevention, crisis response, school safety, and other state and federal requirements. Policies and procedures are reviewed regularly and updated to reflect changes in legislation and guidance from the Connecticut State Department of Education. Harbor also benefits from strong collaborative relationships with Bridgeport Public Schools, the Connecticut State Department of Education, and community agencies that support multilingual learner programming, transportation, health services, and compliance monitoring. These partnerships strengthen service delivery while ensuring continuity of support for scholars and families. The effectiveness of these systems is reflected through timely compliance reporting, successful completion of required state submissions, ongoing internal monitoring, and a culture of continuous improvement that prioritizes ethical leadership, transparency, and equitable educational opportunities for every scholar.

1. **Renewal Conditions and Terms:** Detail your charter school's advancement toward fulfilling the renewal conditions established during your most recent charter renewal process or addressing specific terms identified by the Connecticut State Department of Education. Present a comprehensive overview of implemented initiatives, strategic actions, and measurable outcomes that demonstrate your institution's meaningful progress toward resolving these identified areas for improvement. Include relevant performance metrics and evidence-based results that substantiate your school's efforts and commitment to addressing each condition. The section below contains a pre-populated chart of your school's specific renewal conditions or terms, which you should reference when documenting both completed work and forthcoming strategic plans designed to satisfy outstanding requirements.		
Standard	Renewal Conditions and Terms:	Progress Update:
Academic Achievement	In 2024, the SBE required **Capital Prep Harbor to** develop and implement a corrective action plan in student academic achievement as a condition of renewal. The school's 2023-24 Next Generation Accountability Index was 73.2, the state's index was 70.8. The school's 2024-25 Next Generation Accountability Index was 69.4, whereas the state index was 71.8. The school should continue efforts to improve student outcomes.	During the 2025–2026 school year, Capital Preparatory Harbor continued implementing the Corrective Action Plan (CAP) approved by the Connecticut State Department of Education to improve scholar achievement. The school strengthened its instructional program through data-driven Scholar Success Cycles, expanded WIN (What I Need) intervention periods, targeted small-group instruction, instructional coaching, professional learning communities, Reading Plus, Khan Academy MAP Accelerator, IXL, DIBELS, and SBAC-aligned formative assessments. These efforts resulted in significant academic growth across multiple grade levels, including schoolwide ELA proficiency increasing from **21.9% in the fall to 62.5% in the spring** and mathematics proficiency increasing from **16.5% to 44.3%**. Overall **K–3 DIBELS proficiency increased from 36.4% in the fall to 58.0% in the spring**, demonstrating significant gains in foundational literacy, while Grades 9, 11, and 12 exceeded the school's spring ELA proficiency targets. According to the 2024–2025 Next Generation Accountability results, Harbor exceeded the statewide average in **ELA Academic Growth** for both all students and high-needs students and outperformed the state in English Learner literacy and oral language growth. The school will continue implementing its CAP with an increased emphasis on mathematics achievement, science performance, and strengthening Tier 1 instruction across all grade levels.
Chronic Absenteeism	Capital Prep Harbor's chronic absenteeism rate for the 2023-24 school year was 13.4%, whereas the state rate was 17.7%. The school's rate for the 2024-2025 school year was 16.8%, whereas the state rate was 17.2%. The school should continue efforts to lower the chronic absenteeism rate.	Reducing chronic absenteeism remained a schoolwide priority throughout the 2025–2026 school year. Leadership strengthened attendance monitoring through weekly data reviews, early intervention protocols, family outreach, attendance conferences, restorative practices, and collaboration with community partners to address barriers to attendance. Despite significant facilities challenges that affected attendance during portions of the school year, Harbor continued to outperform the statewide chronic absenteeism rate (**16.8% compared to the state rate of 17.2%**). The school also maintained a **93.6% Average Daily Attendance**, including **93.8% for scholars without disabilities and 91.7% for scholars with disabilities**, reflecting strong scholar engagement throughout the year. During the 2026–2027 school year, Harbor will continue implementing its Chronic Absenteeism Action Plan, with increased emphasis on Tier 1 attendance initiatives, family engagement, early

		identification of at-risk scholars, and data-driven interventions designed to further reduce chronic absenteeism.
School Culture and Climate	In 2024, SBE required Capital Prep Harbor to submit a corrective action plan to minimize behavioral incidents resulting in suspensions and adopt a restorative discipline model for the school. Capital Prep Harbor's suspension rate for the 2023-24 school year was 12.5%, whereas the state rate was 7.0%. The school's rate for the 2024-25 school year was 11.0%, whereas the state rate was 6.8%. The school should continue its efforts to improve student outcomes in culture and climate.	Capital Preparatory Harbor continued implementing the School Culture and Climate Corrective Action Plan through restorative practices, relationship-centered discipline, expanded scholar support services, staff professional learning, and strengthened family engagement. Throughout the 2025–2026 school year, the school enhanced restorative circles, counseling and social work supports, Student Assistance Team (SAT) processes, proactive behavior interventions, and opportunities for scholar leadership to reduce exclusionary discipline while strengthening scholar belonging, accountability, and engagement. As a result, **total suspensions decreased by approximately 10%, declining from 130 suspensions in 2024–2025 to 117 suspensions in 2025–2026**, with an estimated **suspension rate of 10.9%**, reflecting continued progress toward reducing exclusionary discipline. The school also maintained a **93.6% Average Daily Attendance**, despite facilities-related challenges experienced during the school year, demonstrating continued scholar engagement and connection to school. During the 2026–2027 school year, Harbor will continue refining its restorative practices framework while strengthening Tier 1 behavior supports, attendance initiatives, family partnerships, and scholar engagement strategies to further improve school culture and climate.
Teacher/Staff Credentials	As of April 2026, the Bureau of Educator Standards and Certification reported no staff identified in the Educator Data System as out of compliance for the 2025-26 school year. There are 0 staff out of compliance.	Capital Prep Harbor continues to be 100% compliant with certification obligations.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's charter school performance framework establishes transparent accountability standards aligned with both state law and National Association of Charter School Authorizers' best practices. These four comprehensive performance standards—with their specific indicators—serve as the foundation for evaluating charter school effectiveness and sustainability. This robust framework guides all phases of the CSDE's oversight process, from initial charter approval through annual monitoring and renewal decisions, ensuring consistent, evidence-based evaluation of each school's educational impact and organizational viability.

Performance Standards:
1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

Performance Standards:	Performance Indicators:
1. School Performance	1.1. Academic Achievement a. ELA Performance Index–All Students b. ELA Performance Index–High Needs Students c. Math Performance Index–All Students d. Math Performance Index–High Needs Students e. Science Performance Index–All Students f. Science Performance Index–High Needs Students 1.2. Academic Growth a. ELA Academic Growth–All Students b. ELA Academic Growth–High Needs Students c. Math Academic Growth–All Students d. Math Academic Growth–High Needs Students e. Progress toward English Language Proficiency–Literacy f. Progress toward English Language Proficiency-Oral 1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Postsecondary Preparation 1.6. Postsecondary Readiness 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation (All Students) 1.9. 6-year Adjusted Cohort Graduation (High Needs Students) 1.10. Postsecondary Entrance Rate 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools–as with all other public schools–adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Capital Preparatory Harbor School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.

2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).

3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).

4. Records of any and all background checks described above, are on file at **Capital Preparatory Harbor School** and available for random audit by the Connecticut State Department of Education (CSDE).

5. Pursuant to C.G.S.A. § 10-66oo, **Capital Preparatory Harbor School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.

6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Capital Preparatory Harbor School** serves on the board of another charter school or CMO.

7. All public funds received by **Capital Preparatory Harbor School** have been, or are being, expended prudently and in a manner required by law.

8. All Governing Board meetings are open and accessible to the public, and that **Capital Preparatory Harbor School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.

9. **Capital Preparatory Harbor School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.

10. **Capital Preparatory Harbor School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **Capital Preparatory Harbor School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Capital Preparatory Harbor School** may be subject to random audit by the CSDE to verify these statements.

Signature: Robert Morton

Name of Board Chairperson: **Robert Morton**

Date: 8/20/2026

CAPITAL PREPARATORY SCHOOLS
SCHOOL

Recommended Budget

Board of Trustees Budget Documents!

June 4, 2025

Budget Development
FY 2025-26

	2024-25 Adopted		2025-26 Recommended		
	FTE	BUDGET	FTE	BUDGET	CHANGE
REVENUE					
Management Fee Revenue					
410002 Harbor Management Fees Revenue		$ 1,372,781		1,201,169	$ (171,612)
410002 Harlem Management Fees Revenue		701,960		653,014	(48,946)
410002 Bronx Management Fees Revenue		1,488,738		1,616,036	127,298
410002 New Rochelle Management Fees		-		-	-
410002 Friends of Capital Prep Fees Revenue		123,000		196,000	73,000
Total Management Fee Funding		**$ 3,686,479**		**3,666,219**	**(20,260)**
Contributions, Donations and Fundraising					
440004 Fundraising (Unrestricted)		$ 500,000		500,000	$ -
470002 Foundations and Corporate (Unrestricted)		1,900,000		1,500,000	(400,000)
Total Contributions, Donations and Fundraising		**$ 2,400,000**		**2,000,000**	**(400,000)**
TOTAL REVENUE		**$ 6,086,479**		**5,666,219**	**$ (420,260)**
EXPENDITURES					
Personnel					
Administrative Personnel					
510000 Executive Leadership	4.6	1,187,232	4.6	1,228,824	$ 41,592
510000 Academics & Pupil Svs	10.0	1,538,347	9.0	1,422,046	(116,301)
510000 Operations and Business	8.0	985,708	8.0	1,043,472	57,764
510000 Growth & Strategy	3.0	333,364	3.0	365,328	31,964
510000 Talent	3.0	334,248	3.0	345,936	11,688
510000 Administrative & Board Support	1.0	82,464	1.0	85,344	2,880
Total Administrative Personnel	**29.6**	**$ 4,461,363**	**28.6**	**4,490,950**	**$ 29,587**
Total Payroll Taxes and Employee Benefits		**$ 1,324,956**		**1,398,475**	**$ 73,519**
Total Personnel Expenses		**$ 5,786,319**		**5,889,425**	**$ 103,106**
Non-Personnel Expenses					
Professional Services and Contracts					
530002 Accounting and Audit		$ 41,689		39,977	$ (1,712)
530004 Legal Services		5,000		95,000	90,000
530006 Payroll Services		8,589		21,972	13,383
530008 Academic Consulting Services		279,467		197,175	(82,292)
530010 Fingerprinting and Background		7,930		1,000	(6,930)
535002 Professional Contracts and Services		105,000		75,000	(30,000)
Total Professional Services and Contracts		**$ 447,675**		**430,124**	**$ (17,551)**

Budget Development
FY 2025-26

	2024-25 Adopted		2025-26 Recommended		
	FTE	BUDGET	FTE	BUDGET	CHANGE
School Support					
534002 School Support - Prof Development		150,000		100,000	(50,000)
534006 School Support - Recruitment & Retention		40,000		40,273	273
534004 School Support - Data & Accountability		-		1,000	1,000
534004 School Support - Teaching & Learning		-		1,000	1,000
534004 School Support - Affective		-		1,000	1,000
533006 School Support - Mktg & Comms		44,000		50,693	6,693
534004 School Support - Operating		150,000		-	(150,000)
Total School Supports		**$ 384,000**		**193,966**	**(190,034)**
Office Supplies & Expenses					
566120 Office Supplies & Expenses		25,200		18,000	(7,200)
555500 Printing and Copying		5,000		3,600	(1,400)
555301 Postage and Shipping		3,000		3,700	700
588902 Meeting & Team Building		7,500		7,850	350
Total Office Supplies and Expenses		**$ 40,700**		**33,150**	**$ (7,550)**
Telecommunications & Technology					
555302 Telephone, Fax & Cell Service		31,656		30,252	(1,404)
532002 Technology Services		12,816		13,160	344
577348 Computer Equipment		6,000		-	(6,000)
566116 Tech Software		21,190		22,031	841
555305 Website		16,996		10,308	(6,688)
Total Technology & Telecommunications		**$ 88,658**		**75,751**	**(12,907)**
Other Miscellaneous Expenses					
555801 Conferences & Seminars		$ 3,000		-	(3,000)
555800 Staff Travel		55,000		68,408	13,408
555802 Meals		5,000		5,000	-
555901 Job Postings/Advertisement		-		1,000	1,000
588100 Dues and Memberships		1,611		4,525	2,914
588909 Other Operating Expenses		5,000		4,000	(1,000)
Total Other Miscellaneous Expenses		**$ 69,611**		**82,933**	**$ 13,322**
Facility Operations, Maintenance & Insurance					
550002 General Liability, Umbrella and D&O		$ 23,147		23,556	409
Total Facility Operations and Insurance		**$ 23,147**		**$ 23,556**	**$ 409**
Depreciation and Contingency					
588999 Contingency		$ 46,369		$ 227,314	180,945
Total Depreciation & Contingency		**$ 46,369**		**227,314**	**180,945**

Budget Development
FY 2025-26

	2024-25 Adopted		2025-26 Recommended		
	FTE	BUDGET	FTE	BUDGET	CHANGE
Total Non-Personnel Expenses		$ 1,100,160		$ 1,066,794	$ (33,366)
TOTAL EXPENDITURES	29.6	$ 6,886,479	28.6	6,956,219	69,740
Board Designated - Carryover (From Net Assets)		$ 800,000		1,290,000	490,000
TOTAL VARIANCE		$ 0		$ (0)	$ (0)

CAPITAL PREPARATORY
HARBOR
SCHOOL

FY 2025-26 Adopted Budget

Board of Trustees

June 17, 2025

Description		2024-25 FTE	2024-25 Adopted	2025-26 FTE	2025-26 Adopted	CHG FTE	CHG $	CHG %
REVENUE								
State and Local Funding								
420002 Per Pupil General Education		778	9,833,920	778	10,301,576		467,656	4.8%
420002 Special Education		78	622,704	78	734,000		111,296	17.9%
420004 Other State Revenue - State Bilingual			6,277		6,693		416	6.6%
420004 Other State Revenue - Small Right to Read			116,000		-		(116,000)	-100.0%
420004 Other State Revenue - Stronger Communities			17,453		-		(17,453)	-100.0%
Total State and Local Funding		**778**	**10,596,354**	**778**	**11,042,269**		**445,915**	**4.2%**
Federal Funding								
430002 Title I			526,540		536,405		9,865	1.9%
430002 Title II A			50,965		52,697		1,732	3.4%
430002 Title IV			38,347		39,001		654	1.7%
430006 Title III			8,219		10,387		2,168	26.4%
430004 E-Rate			89,084		79,101		(9,983)	-11.2%
430010 Federal Grants - NSLP/SBP			418,302		413,129		(5,173)	-1.2%
430012 ARP ESSER - Carryover			2,000,000		-		(2,000,000)	-100.0%
Total Federal Funding			**3,131,456**		**1,130,720**		**(2,000,736)**	**-63.9%**
Contributions, Donations and Fundraising								
470002 Other Revenues - CPS Reimb (Restricted)			279,467		197,175		(82,292)	-29.4%
Total Other Funding			**279,467**		**197,175**		**(82,292)**	**-29.4%**
SUBTOTAL REVENUE			**$ 14,007,277**		**$ 12,370,164**		**$ (1,637,114)**	**-11.7%**
Carryover Fund Balance - Board Designated								
300000 Net Assets - Fund Balance			700,000		900,000		200,000	28.6%
SUBTOTAL FUND BALANCE CARRYOVER			**700,000**		**900,000**		**200,000**	**28.6%**
TOTAL REVENUE and BOARD DESIGNATED CARRYOVER			**14,707,277**		**13,270,164**		**(1,437,114)**	**-9.8%**
Personnel								
511010 Supt/Dep/Asst	100	1.0	195,216	1.0	202,032	-	6,816	3.5%
511040 Exec Directors	165	1.0	120,096	1.0	156,720	-	36,624	30.5%
511240 Principals/VP	110	2.0	303,648	2.0	314,256	-	10,608	3.5%
511260 Deans	115	5.0	675,888	4.0	542,760	(1.0)	(133,128)	-19.7%
511360 Illuminators - Reg	120	32.0	2,271,656	32.0	2,508,168	-	236,512	10.4%
511360 Illuminators - Spec Ed	130	8.0	647,960	7.0	513,888	(1.0)	(134,072)	-20.7%
511360 Illuminators - Specials	125	5.0	393,968	4.0	366,456	(1.0)	(27,512)	-7.0%
511360 Illuminators - ESL	135	3.0	239,088	3.0	252,856	-	13,768	5.8%
511363 Substitutes	195	3.0	150,528	3.0	138,648	-	(11,880)	-7.9%
511364 NC Illuminators - Reg	140			1.0	93,120	1.0	93,120	0.0%
511364 NC Illuminators - Specials	145	1.0	101,232	1.0	64,224	-	(37,008)	-36.6%
511367 Jr Illuminators - Reg	155	1.0	58,512	1.0	60,552	-	2,040	3.5%
511367 Jr Illuminators - Spec Ed	165			1.0	156,720	1.0	156,720	0.0%
511400 Social Workers	170	2.0	175,656	2.0	186,744	-	11,088	6.3%
512160 Coordinators - College/Career	230	1.0	84,024	1.0	86,952	-	2,928	3.5%
512160 Coordinators - Athletics	235	1.0	62,952	1.0	65,136	-	2,184	3.5%
512160 Coordinators - TEAM	500	0.5	53,784	0.5	55,656	-	1,872	3.5%
512180 Director - Operations	105	2.0	117,552	1.0	124,296	(1.0)	6,744	5.7%
512280 Support Staff	200			2.0	107,088	2.0	107,088	0.0%
512280 Support Staff - Bus Driver	250	1.0	48,672	-	51,750	(1.0)	3,078	6.3%

CAPITAL PREPARATORY HARBOR SCHOOL

Description		2024-25 FTE	2024-25 Adopted	2025-26 FTE	2025-26 Adopted	CHG FTE	CHG $	CHG %
512460 Nurse	240	2.0	154,976	2.0	158,120	-	3,144	2.0%
512500 Food Service	225	6.0	269,994	6.0	281,307	-	11,313	4.2%
512540 IA/Para	210	3.0	123,912	2.0	85,416	(1.0)	(38,496)	-31.1%
512540 IA/Para - Spec Ed	215			1.0	42,792	1.0	42,792	0.0%
512870 Facilities	220	1.0	106,224	1.0	109,920	-	3,696	3.5%
512892 Bonus & Stipends - Non-Instructional	310	-	10,000	-	5,000	-	(5,000)	-50.0%
512895 Bonus & Stipends - Instructional	305	-	240,500	-	214,360	-	(26,140)	-10.9%
Total Personnel		**81.5**	**6,606,038**	**80.5**	**6,944,937**	**(1.0)**	**338,899**	**5.1%**
Total Payroll Taxes and Employee Benefits			**1,515,110**		**1,778,694**		**263,584**	**17.4%**
Total Personnel Expenses		**81.5**	**8,121,148**	**80.5**	**8,723,631**		**602,483**	**7.4%**
EXPENDITURES								
Non-Personnel								
Professional Contracts and Services								
530002 Accounting & Audit			59,502		57,418		(2,084)	-3.5%
530004 Legal Services			40,064		10,000		(30,064)	-75.0%
530006 Payroll Services			33,026		34,347		1,321	4.0%
530008 Academic Consulting Services			1,372,781		1,217,299		(155,482)	-11.3%
532002 IT and Other Technical Svs			161,064		160,243		(821)	-0.5%
533004 Field Trips			13,000		13,000		-	0.0%
534002 Professional Development			82,890		82,890		-	0.0%
534004 Other School Supports (Subs)			97,200		97,200		-	0.0%
535002 Professional Svs & Contracts - Other			20,437		20,437		-	0.0%
Total Professional Contracts and Services			**1,879,964**		**1,692,834**		**(187,130)**	**-10.0%**
Purchased Services								
551002 Student Transportation			48,000		69,561		21,561	44.9%
555310 Leased Equipment			61,554		52,033		(9,521)	-15.5%
555301 Postage & Shipping			2,500		3,000		500	20.0%
555302 Telephone & Fax & Cell Services			21,976		16,600		(5,376)	-24.5%
555305 Internet			99,708		92,004		(7,704)	-7.7%
555500 Printing & Copying			20,235		18,755		(1,480)	-7.3%
555902 Job Postings & Career Fairs			48,191		38,387		(9,804)	-20.3%
555906 Student Marketing & Recruitment			13,000		15,000		2,000	15.4%
555907 Other Purchased Student Services			125,000		115,000		(10,000)	-8.0%
Total Purchased Services			**440,164**		**420,338**		**(19,826)**	**-4.5%**
Supplies & Materials								
566110 Instructional & Classroom Supplies			90,800		94,432		3,632	4.0%
566115 Testing Materials			7,000		7,000		-	0.0%
566116 Software			51,497		51,497		-	0.0%
566120 Office Supplies & Expenses			20,500		20,500		-	0.0%
566130 Maint & Custodial Supplies			42,348		42,348		-	0.0%
566303 School Meals/Food Costs			403,478		415,254		11,776	2.9%
566410 Textbooks			172,773		172,773		-	0.0%
566901 Graduation Expenses			15,000		18,000		3,000	20.0%
566903 Athletic Supplies and Equipment			87,000		87,000		-	0.0%
566904 Student Awards & Incentives			-		6,000		6,000	0.0%
566905 Student Uniforms			10,000		6,000		(4,000)	-40.0%
Total Supplies & Materials			**900,396**		**920,804**		**20,408**	**2.3%**

Description	2024-25 FTE	2024-25 Adopted	2025-26 FTE	2025-26 Adopted	CHG FTE	CHG $	CHG %
Equipment							
577348 Computer/Tech Hardware		30,000		93,000		63,000	210.0%
Total Equipment		**30,000**		**93,000**		**63,000**	**210.0%**
Other Miscellaneouse Expenses							
588100 Organizational Dues & Memberships		18,659		18,659		-	0.0%
588906 Staff Incentives		-		2,000		2,000	0.0%
588999 Contingency Fund		14,782		11,990		(2,792)	-18.9%
Total Other Miscellaneouse Expenses		**33,441**		**32,649**		**(792)**	**-2.4%**
Facility Operations & Maintenance							
540002 Building Maintenance & Repair		52,500		90,000		37,500	71.4%
544028 Alarming & Monitoring Services		18,902		18,127		(776)	-4.1%
544106 CAM Charges - (Park/RE Taxes/Ins)		111,684		114,748		3,064	2.7%
544108 Cable TV Services		2,380		2,677		297	12.5%
544210 Trash & Waste Services		40,055		43,319		3,265	8.2%
544300 Janitorial Services		215,656		219,969		4,313	2.0%
544410 Rental of Facilities		665,387		685,942		20,555	3.1%
545002 Building Improvements		2,000,000		-		(2,000,000)	-100.0%
550002 General Liability Insurance		55,601		63,519		7,918	14.2%
566200 Utilities		140,000		148,606		8,606	6.1%
Total Facility Operations & Maintenance		**3,302,165**		**1,386,908**		**(1,915,257)**	**-58.0%**
Total Non-Personnel Expenses		**6,586,130**		**4,546,533**		**(2,039,597)**	**-31.0%**
TOTAL EXPENDITURES		**14,707,277**		**13,270,164**		**(1,437,114)**	**-9.8%**
NET REVENUE		**-**		**-**		**-**	

CAPITAL PREPARATORY SCHOOLS
SCHOOL

Recommended Budget

Board of Trustees

June 3, 2026

CAPITAL PREPARATORY SCHOOLS

Budget Development
FY 2026-27

	2025-26 Adopted			2026-27 Recommended			
	FTE		BUDGET	FTE	BUDGET		CHANGE
REVENUE							
Management Fee Revenue							
4001 Harbor Management Fees Revenue		$	1,201,169		1,263,812.0	$	62,643
4002 Harlem Management Fees Revenue			653,014		575,728.0		(77,286)
4003 Bronx Management Fees Revenue			1,616,036		1,706,487.0		90,451
4005 New Rochelle Management Fees			-		170,130.0		170,130
4004 Friends of Capital Prep Fees Revenue			196,000		206,000.0		10,000
Total Management Fee Funding		**$**	**3,666,219**		**3,922,157.0**		**255,938**
Contributions, Donations and Fundraising							
4202 Fundraising (Unrestricted)		$	500,000		500,000.0	$	-
4203 Contributions and Donations					165,000.0		165,000
4204 Foundations and Corporate (Unrestricted)			1,500,000		1,475,000.0		(25,000)
Total Contributions, Donations and Fundraising		**$**	**2,000,000**		**2,140,000.0**		**140,000**
TOTAL REVENUE		**$**	**5,666,219**		**6,062,157.0**	**$**	**395,938**
EXPENDITURES							
Personnel							
Administrative Personnel							
5100 Executive Leadership	4.6		1,228,824	4.6	1,273,224.0	$	44,400
5002 Academics & Pupil Svs	9.0		1,422,046	9.0	1,474,728.0		52,682
5003 Operations and Business	8.0		1,043,472	9.0	1,032,512.0		(10,960)
5004 Growth & Strategy	3.0		365,328	3.0	378,096.0		12,768
5005 Talent	3.0		345,936	3.0	354,024.0		8,088
5006 Administrative & Board Support	1.0		85,344	1.0	88,320.0		2,976
Total Administrative Personnel	**28.6**	**$**	**4,490,950**	**29.6**	**4,600,904.0**	**$**	**109,954**
Total Payroll Taxes and Employee Benefits		**$**	**1,398,475**		**1,444,232.0**	**$**	**45,757**
Total Personnel Expenses		**$**	**5,889,425**		**6,045,136.0**	**$**	**155,711**
Non-Personnel Expenses							
Professional Services and Contracts							
530002 Accounting and Audit		$	39,977		41,176.0	$	1,199
530004 Legal Services			95,000		224,000.0		129,000
530006 Payroll Services			21,972		31,707.0		9,735
530008 Academic Consulting Services			197,175		201,792.0		4,617
530010 Fingerprinting and Background			1,000		1,000.0		-
535002 Professional Contracts and Services			75,000		22,500.0		(52,500)
Total Professional Services and Contracts		**$**	**430,124**		**522,175.0**	**$**	**92,051**
School Support							
534002 School Support - Prof Development			100,000		100,000.0		-
534006 School Support - Recruitment & Retention			40,273		40,000.0		(273)
534004 School Support - Data & Accountability			1,000		1,000.0		-
534004 School Support - Teaching & Learning			1,000		1,000.0		-
534004 School Support - Affective			1,000		1,000.0		-
533006 School Support - Mktg & Comms			50,693		122,155.0		71,462
534004 School Support - Operating			-		187,100.0		187,100
Total School Supports		**$**	**193,966**		**452,255.0**		**258,289**

CAPITAL PREPARATORY SCHOOLS

Budget Development
FY 2026-27

	2025-26 Adopted		2026-27 Recommended		
	FTE	BUDGET	FTE	BUDGET	CHANGE
Office Supplies & Expenses					
566120 Office Supplies & Expenses		18,000		14,400.0	(3,600)
555500 Printing and Copying		3,600		3,840.0	240
555301 Postage and Shipping		3,700		4,080.0	380
588902 Meeting & Team Building		7,850		7,850.0	-
Total Office Supplies and Expenses		**$ 33,150**		**30,170.0**	**$ (2,980)**
Telecommunications & Technology					
555302 Telephone, Fax & Cell Service		30,252		31,188.0	936
532002 Technology Services		13,160		14,125.0	965
577348 Computer Equipment				4,000.0	4,000
566116 Tech Software		22,031		26,244.0	4,213
555305 Website		10,308		10,308.0	-
Total Technology & Telecommunications		**$ 75,751**		**85,865.0**	**10,114**
Other Miscellaneous Expenses					
555801 Conferences & Seminars		$ -			-
555800 Staff Travel		68,408		68,408.0	-
555802 Meals		5,000		-	(5,000)
555901 Job Postings/Advertisement		1,000		1,000.0	-
588100 Dues and Memberships		4,525		4,525.0	-
588909 Other Operating Expenses		4,000		4,000.0	-
Total Other Miscellaneous Expenses		**$ 82,933**		**77,933.0**	**$ (5,000)**
Facility Operations, Maintenance & Insurance					
550002 General Liability, Umbrella and D&O		$ 23,556		23,619.0	63
Total Facility Operations and Insurance		**$ 23,556**		**23,619.0**	**$ 63**
Depreciation and Contingency					
588999 Contingency		$ 227,314		156,604.0	(70,710)
Total Depreciation & Contingency		**$ 227,314**		**156,604.0**	**(70,710)**
Total Non-Personnel Expenses		**$ 1,066,794**		**1,348,621.0**	**$ 281,827**
TOTAL EXPENDITURES	**28.6**	**$ 6,956,219**	**29.6**	**7,393,757.0**	**437,538**
Board Designated - Carryover (From Net Assets)		**$ 1,290,000**		**1,331,600.0**	**41,600**
TOTAL VARIANCE		**$ -**		**-**	**$ 0**

CAPITAL PREPARATORY
HARBOR
SCHOOL

FY 2026-27 Adopted Budget

Board of Trustees

May 26, 2026

CAPITAL PREPARATORY HARBOR SCHOOL

Description		2025-26 FTE	2025-26 Adopted	2026-27 FTE	2026-27 Adopted	CHG FTE	CHG $	CHG %
REVENUE								
State and Local Funding								
420002 Per Pupil General Education		778	10,301,576	778	10,523,228		221,652	2.2%
420002 Special Education		78	734,000	78	810,000		76,000	10.4%
420004 Other State Revenue - State Bilingual			6,693		5,915		(778)	-11.6%
420004 Other State Revenue - DRIP grant carryover					82,727		82,727	
420004 Other State Revenue - Stronger Communities							-	0.0%
Total State and Local Funding		**778**	**11,042,269**	**778**	**11,421,870**		**379,601**	**3.4%**
Federal Funding								
430002 Title I			536,405		547,520		11,115	2.1%
430002 Title II A			52,697		48,003		(4,694)	-8.9%
430002 Title IV			39,001		-		(39,001)	-100.0%
430006 Title III			10,387		-		(10,387)	-100.0%
430004 E-Rate			79,101		173,815		94,714	119.7%
430010 Federal Grants - NSLP/SBP			413,129		446,912		33,783	8.2%
Total Federal Funding			**1,130,720**		**1,216,250**		**85,530**	**7.6%**
Contributions, Donations and Fundraising								
440004 Contributions and Donations (Restricted)					81,450		81,450	
470002 Other Revenues - CPS Reimb (Restricted)			197,175		201,792		4,617	2.3%
Total Other Funding			**197,175**		**283,242**		**86,067**	**43.7%**
SUBTOTAL REVENUE			**$ 12,370,164**		**12,921,362**		**$ 551,198**	**4.5%**
Carryover Fund Balance - Board Designated								
300000 Net Assets - Fund Balance			900,000		900,000		-	0.0%
SUBTOTAL FUND BALANCE CARRYOVER			**900,000**		**900,000**		**-**	**0.0%**
TOTAL REVENUE and BOARD DESIGNATED CARRYOVER			**13,270,164**		**13,821,362**		**551,198**	**4.2%**
Personnel								
511010 Supt/Dep/Asst	100	1.0	202,032	1.0	231,744	-	29,712	14.7%
511040 Exec Directors	105	2.0	313,440	2.0	321,984	-	8,544	2.7%
511160 Coordinator - TEAM	107	0.5	55,656	0.5	57,600	-	1,944	3.5%
511240 Principals/VP	110	2.0	314,256	2.0	335,904	-	21,648	6.9%
511260 Deans	115	4.0	542,760	4.0	538,128	-	(4,632)	-0.9%
511360 Illuminators - Reg	120	27.0	2,129,328	27.0	2,156,787	-	27,459	1.3%
511360 Illuminators - Spec Ed	125	7.0	513,888	7.0	546,220	-	32,332	6.3%
511360 Illuminators - Specials	130	2.0	187,368	2.0	192,984	-	5,616	3.0%
511360 Illuminators - ESL	135	3.0	252,856	4.0	363,312	1.0	110,456	43.7%
511363 Substitutes	140	3.0	138,648	2.0	106,464	(1.0)	(32,184)	-23.2%
511364 NC Illuminators - Reg	145	7.0	557,928	7.0	582,432	-	24,504	4.4%
511364 NC Illuminators - Specials	150	2.0	157,344	2.0	162,048	-	4,704	3.0%
511364 NC Illuminators - Sped	155	-	-	-	-	-	-	0.0%
511364 NC Illuminators - ESL	160	-	-	-	-	-	-	0.0%
511367 Jr Illuminators - Reg	165	1.0	60,552	1.0	62,376	-	1,824	3.0%
511367 Jr Illuminators - Specials	160	-	-	-	-	-	-	0.0%
511367 Jr Illuminators - Spec Ed	175			-	-	-	-	0.0%
511400 Social Workers	180	2.0	186,744	2.0	188,424	-	1,680	0.9%
512160 Coordinators - College/Career	185	1.0	86,952	1.0	89,568	-	2,616	3.0%
512160 Coordinators - Athletics	190	1.0	65,136	1.0	67,080	-	1,944	3.0%
512180 Director - Operations	200	1.0	124,296	1.0	128,016	-	3,720	3.0%

Description		2025-26 FTE	2025-26 Adopted	2026-27 FTE	2026-27 Adopted	CHG FTE	CHG $	CHG %
512280 Support Staff	205	2.0	107,088	2.0	110,304	-	3,216	3.0%
512280 Support Staff - Bus Driver	210	-	51,750	-	61,440	-	9,690	18.7%
512460 Nurse	215	2.0	158,120	2.0	181,608	-	23,488	14.9%
512500 Food Service	220	6.0	281,307	5.0	257,952	(1.0)	(23,355)	-8.3%
512540 IA/Para	225	2.0	85,416	2.0	87,984	-	2,568	3.0%
512540 IA/Para - Spec Ed	230	1.0	42,792	1.0	44,064	-	1,272	3.0%
512870 Facilities	235	1.0	109,920	2.0	170,136	1.0	60,216	54.8%
512892 Bonus & Stipends - Non-Instructional	240	-	5,000	-	-	-	(5,000)	-100.0%
512895 Bonus & Stipends - Instructional	245	-	100,000	-	105,000	-	5,000	5.0%
512896 Bonus & Stipends - Athletics	250	-	114,360	-	101,860	-	(12,500)	-10.9%
Total Personnel		**80.5**	**6,944,937**	**80.5**	**7,251,419**	**-**	**306,482**	**4.4%**
Payroll Taxes and Employee Benefits								
522004 Social Security - ER			196,061		183,976		(12,085)	-6.2%
522008 Medicare - ER			99,421		103,621		4,200	4.2%
522018 SUI			28,656		48,338		19,682	68.7%
521001 Medical			1,377,923		1,246,682		(131,241)	-9.5%
521004 Workers Comp			37,968		45,209		7,241	19.1%
521003 Life & Disability			36,158		38,639		2,481	6.9%
523006 401K/403B Match			-		-		-	0.0%
523004 401k/403B Fees			2,506		3,000		494	19.7%
Total Payroll Taxes and Employee Benefits			**1,778,694**		**1,669,465**		**(109,229)**	**-6.1%**
Total Personnel Expenses		**80.5**	**8,723,631**	**80.5**	**8,920,884**		**197,253**	**2.3%**
EXPENDITURES								
Non-Personnel								
Professional Contracts and Services								
530002 Accounting & Audit			57,418		59,348		1,930	3.4%
530004 Legal Services			10,000		10,000		-	0.0%
530006 Payroll Services			34,347		37,342		2,995	8.7%
530008 Academic Consulting Services			1,217,299		1,263,812		46,513	3.8%
532002 IT and Other Technical Svs			160,243		154,236		(6,007)	-3.7%
533004 Field Trips			13,000		13,000		-	0.0%
534002 Professional Development			82,890		82,018		(872)	-1.1%
534004 Other School Supports (Subs)			97,200		97,200		-	0.0%
535002 Professional Svs & Contracts - Other			20,437		7,500		(12,937)	-63.3%
Total Professional Contracts and Services			**1,692,834**		**1,724,456**		**31,622**	**1.9%**
Purchased Services								
551002 Student Transportation			69,561		55,000		(14,561)	-20.9%
555301 Postage & Shipping			3,000		3,192		192	6.4%
555302 Telephone & Fax & Cell Services			16,600		17,902		1,302	7.8%
555305 Internet			92,004		88,724		(3,280)	-3.6%
555310 Leased Equipment			52,033		31,272		(20,761)	-39.9%
555500 Printing & Copying			18,755		16,800		(1,955)	-10.4%
555902 Job Postings & Career Fairs			38,387		63,500		25,113	65.4%
555906 Student Marketing & Recruitment			15,000		15,000		-	0.0%
555907 Other Purchased Student Services			115,000		125,340		10,340	9.0%
566902 Athletic Officials			7,500		6,600		(900)	-12.0%
Total Purchased Services			**427,838**		**423,330**		**(4,508)**	**-1.1%**
Supplies & Materials								
566110 Instructional & Classroom Supplies			94,432		106,519		12,087	12.8%
566115 Testing Materials			7,000		6,200		(800)	-11.4%
566116 Software			51,497		58,930		7,433	14.4%
566120 Office Supplies & Expenses			20,500		13,200		(7,300)	-35.6%

	2025-26		2026-27		CHG		
Description	FTE	Adopted	FTE	Adopted	FTE	$	%
566130 Maint & Custodial Supplies		42,348		42,348		-	0.0%
566301 Food Services				3,100		3,100	0.0%
566302 Food Services Supplies & Materials				13,000		13,000	0.0%
566303 School Meals/Food Costs		415,254		438,791		23,537	5.7%
566410 Textbooks		172,773		169,777		(2,996)	-1.7%
566901 Graduation Expenses		18,000		18,000		-	0.0%
566903 Athletic Supplies and Equipment		79,500		77,308		(2,192)	-2.8%
566904 Student Awards & Incentives		6,000		6,000		-	0.0%
566905 Student Uniforms		6,000		5,000		(1,000)	-16.7%
Total Supplies & Materials		**913,304**		**958,173**		**44,869**	**4.9%**
Equipment							
577348 Computer/Tech Hardware		93,000		180,441		87,441	94.0%
Total Equipment		**93,000**		**180,441**		**87,441**	**94.0%**
Other Miscellaneous Expenses							
588100 Organizational Dues & Memberships		18,659		18,205		(454)	-2.4%
588906 Staff Incentives		2,000		5,000		3,000	150.0%
588999 Contingency Fund		11,990		98,237		86,247	719.3%
Total Other Miscellaneous Expenses		**32,649**		**121,442**		**88,793**	**272.0%**
Facility Operations & Maintenance							
540002 Building Maintenance & Repair		90,000		90,000		-	0.0%
544028 Alarming & Monitoring Services		18,127		14,265		(3,862)	-21.3%
544106 CAM Charges - (Park/RE Taxes/Ins)		114,748		117,742		2,994	2.6%
544108 Cable TV Services		2,677		2,785		108	4.0%
544210 Trash & Waste Services		43,319		47,239		3,920	9.0%
544300 Janitorial Services		219,969		231,964		11,995	5.5%
544410 Rental of Facilities		685,942		674,375		(11,567)	-1.7%
545002 Building Improvements		-		82,727		82,727	0.0%
550002 General Liability Insurance		63,519		80,654		17,135	27.0%
566200 Utilities		148,606		150,885		2,279	1.5%
Total Facility Operations & Maintenance		**1,386,908**		**1,492,636**		**105,728**	**7.6%**
Total Non-Personnel Expenses		**4,546,533**		**4,900,478**		**353,945**	**7.8%**
TOTAL EXPENDITURES		**13,270,163**		**13,821,362**		**551,198**	**4.2%**
NET REVENUE		**-**		**0**		**(0)**	

Capital Preparatory Harbor School

Financial Statements, Uniform Guidance
and State Single Audit Schedules Together With
Independent Auditors' Reports

June 30, 2025 and 2024

Capital Preparatory Harbor School

Financial Statements, Uniform Guidance and State Single Audit Schedules
Together With Independent Auditors' Reports
June 30, 2025 and 2024

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PKF
O'CONNOR
DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Board of Trustees
Capital Preparatory Harbor School

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Capital Preparatory Harbor School (the "School") (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the School as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

PKF O'CONNOR DAVIES, LLP
500 Mamaroneck Avenue, Harrison, NY 10528 | Tel: 914.381.8900 | Fax: 914.381.8910 | www.pkfod.com

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards on page 17 as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and schedule of expenditures of state financial assistance on page 25 as required by the *Connecticut State Single Audit Act*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2025 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Harrison, New York
December 18, 2025

Capital Preparatory Harbor School

Statements of Financial Position

	June 30, 2025	June 30, 2024
ASSETS		
Current Assets		
Cash	$ 3,132,299	$ 2,404,858
Grants and contracts receivable	660,030	1,485,583
Prepaid expenses and other current assets	-	29,064
Total Current Assets	3,792,329	3,919,505
Right of use assets - operating leases, net	375,641	929,367
Property and equipment, net	788,805	915,042
Security deposits	144,951	144,951
	$ 5,101,726	$ 5,908,865
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	$ 279,432	$ 243,138
Due to related party	678,840	853,456
Lease liability - finance lease, current portion	-	44,436
Lease liabilities - operating leases, current portion	274,788	640,625
Total Current Liabilities	1,233,060	1,781,655
Lease liabilities - operating leases	154,529	429,316
Total Liabilities	1,387,589	2,210,971
Net assets, without donor restrictions	3,714,137	3,697,894
	$ 5,101,726	$ 5,908,865

See notes to financial statements

Capital Preparatory Harbor School

Statements of Activities

	Year Ended June 30, 2025	Year Ended June 30, 2024
OPERATING REVENUE		
State and local per pupil operating revenue	$ 10,160,250	$ 9,757,676
Special education revenue	568,866	341,498
Federal grants	1,727,118	2,635,918
Federal E-Rate	77,976	89,084
State grants	22,018	19,903
Donated services	286,637	285,114
Total Operating Revenue	12,842,865	13,129,193
EXPENSES		
Program services	11,768,568	11,130,814
Supporting Services		
Management and general	445,737	607,385
Total Expenses Before Depreciation, Amortization, and Operating Lease Cost	12,214,305	11,738,199
Surplus from Operations Before Depreciation, Amortization, and Operating Lease Cost	628,560	1,390,994
Depreciation and amortization	330,822	378,024
Operating lease cost	574,475	574,475
	905,297	952,499
Surplus (Deficit) from Operations	(276,737)	438,495
SUPPORT AND OTHER REVENUE		
Grant from Capital Preparatory Schools	279,467	208,223
Other income	13,513	3,958
Total Support and Other Revenue	292,980	212,181
Change in Net Assets	16,243	650,676
NET ASSETS, WITHOUT DONOR RESTRICTIONS		
Beginning of year	3,697,894	3,047,218
End of year	$ 3,714,137	$ 3,697,894

See notes to financial statements

Capital Preparatory Harbor School

Statement of Functional Expenses
Year Ended June 30, 2025

	Program Services	Management and General	Total
Personnel Services Costs			
Administrative staff personnel	$ 1,165,302	$ 169,110	$ 1,334,412
Instructional personnel	3,596,287	-	3,596,287
Non-instructional personnel	722,447	-	722,447
Total Personnel Services Costs	5,484,036	169,110	5,653,146
Fringe benefits and payroll taxes	1,233,448	38,036	1,271,484
Management company fees	1,218,062	37,561	1,255,623
Legal services	-	7,574	7,574
Accounting and audit services	-	58,501	58,501
Other purchased, professional, and consulting services	1,261,818	3,164	1,264,982
Building/facility operating expenses	171,689	-	171,689
Repairs and maintenance	363,060	11,194	374,254
Insurance	58,131	1,793	59,924
Utilities	138,831	4,281	143,112
Supplies and materials	344,382	-	344,382
Equipment and furnishings	-	57,023	57,023
Staff development	88,538	19	88,557
Marketing and recruitment	66,872	-	66,872
Technology	301,358	31,650	333,008
Food services	447,756	-	447,756
Student services	543,549	-	543,549
Office expense	27,545	20,787	48,332
Other	19,493	5,044	24,537
Total Expenses Before Depreciation, Amortization, and Operating Lease Cost	11,768,568	445,737	12,214,305
Depreciation and amortization	325,427	5,395	330,822
Operating lease cost	552,153	22,322	574,475
	877,580	27,717	905,297
Total Expenses	$ 12,646,148	$ 473,454	$ 13,119,602

See notes to financial statements

Capital Preparatory Harbor School

Statement of Functional Expenses
Year Ended June 30, 2024

	Program Services	Management and General	Total
Personnel Services Costs			
Administrative staff personnel	$ 1,130,307	$ 237,858	$ 1,368,165
Instructional personnel	3,486,568	-	3,486,568
Non-instructional personnel	848,884	-	848,884
Total Personnel Services Costs	5,465,759	237,858	5,703,617
Fringe benefits and payroll taxes	1,048,421	45,626	1,094,047
Management company fees	1,230,844	53,564	1,284,408
Legal services	-	23,115	23,115
Accounting and audit services	-	71,275	71,275
Other purchased, professional, and consulting services	714,240	3,309	717,549
Building/facility operating expenses	166,010	7,224	173,234
Repairs and maintenance	441,002	19,191	460,193
Insurance	49,335	2,147	51,482
Utilities	126,857	5,521	132,378
Supplies and materials	213,749	-	213,749
Equipment and furnishings	10,893	76,008	86,901
Staff development	82,622	102	82,724
Marketing and recruitment	90,329	-	90,329
Technology	388,843	36,398	425,241
Food services	452,371	-	452,371
Student services	606,858	-	606,858
Office expense	22,421	20,613	43,034
Other	20,260	5,434	25,694
Total Expenses Before Depreciation, Amortization, and Operating Lease Cost	11,130,814	607,385	11,738,199
Depreciation and amortization	371,311	6,713	378,024
Operating lease cost	550,517	23,958	574,475
	921,828	30,671	952,499
Total Expenses	$ 12,052,642	$ 638,056	$ 12,690,698

See notes to financial statements

Capital Preparatory Harbor School

Statements of Cash Flows

	Year Ended June 30, 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 16,243	$ 650,676
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	330,822	378,024
Amortization of right of use assets - operating leases	553,726	535,971
Changes in operating assets and liabilities		
Grants and contracts receivable	825,553	(160,411)
Prepaid expenses and other current assets	29,064	(12,290)
Security deposits	-	(500)
Accounts payable and accrued expenses	36,294	(184,529)
Due to related party	(174,616)	579,361
Operating lease liabilities	(640,624)	(602,520)
Net Cash from Operating Activities	976,462	1,183,782
CASH FLOWS FROM INVESTING ACTIVITY		
Purchases of property and equipment	(204,585)	(61,172)
CASH FLOWS FROM FINANCING ACTIVITY		
Principal payments on finance lease obligation	(44,436)	(44,436)
Net Change in Cash	727,441	1,078,174
CASH		
Beginning of year	2,404,858	1,326,684
End of year	$ 3,132,299	$ 2,404,858

See notes to financial statements

1. Organization and Tax Status

Capital Preparatory Harbor School (the "School") was incorporated on September 5, 2014 to operate a charter school in Bridgeport Connecticut. The School was granted a provisional charter on August 5, 2015, valid for a term of five years and renewable upon expiration by the State Board of Education of the State of Connecticut (the "CSDE"). The CSDE approved a four-year renewal to the School's charter expiring on June 30, 2028. The School's mission is to provide its students with a year-round, college preparatory education that develops lifelong learners, leaders, and agents of social change. Serving as the anchor for student development, the School's educators provide an educational environment that creates opportunities for all students to realize and fulfill their academic, social, and civic responsibilities. The School provided education to 775 students in grades kindergarten through twelfth during the 2024-2025 academic year. The School's approved enrollment by the State of Connecticut was for 778 students.

The School uses an outside vendor to serve breakfast and lunch to its students and files for reimbursement of qualified expenses through the National School Lunch Program and the School Breakfast Program. Transportation is provided to the School's students through the Bridgeport Board of Education to students within a certain mile radius. Qualified middle school students are assigned a school bus, and qualified high school students receive public transit bus passes on a monthly basis from the Bridgeport Board of Education, and the School distributes the bus passes to students accordingly.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly actual results could differ from those estimates.

Net Assets Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general support of the School's operations and not subject to donor or grantor restrictions. Net assets without donor restrictions may be used at the discretion of the School's management and Board of Trustees.

2. Summary of Significant Accounting Policies *(continued)*

Net Assets Presentation (continued)

Net Assets With Donor Restrictions – Net assets subject to donor or grantor imposed restrictions for specific activities of the School or to be used at some future date. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The School had no net assets with donor restrictions at June 30, 2025 and 2024.

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of $3,000 and an estimated useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease, inclusive of all renewal periods, which are reasonably assured, or the estimated useful life of the asset. Purchased property and equipment are recorded at cost at the date of acquisition. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred. No amortization is recorded on construction-in-progress until property is placed into service.

Depreciation is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Furniture and fixtures	7 years
Computers and equipment	3 - 5 years
Vehicles	5 years
Leasehold improvements	10 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2025 and 2024.

Leases

The School accounts for leases under ASC Topic 842. The School determines if an arrangement is a lease at inception. Operating leases are included in operating and finance right-of-use ("ROU") assets and lease liabilities in the statements of financial position. All leases are recorded on the statements of financial position except for leases with an initial term less than 12 months for which the School made the short-term lease election.

2. Summary of Significant Accounting Policies *(continued)*

Leases (continued)

ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating and finance lease ROU assets and lease liabilities are recognized at the lease commencement date based on the present value of the lease payments over the lease term. When leases do not provide an implicit borrowing rate, the School uses a risk-free rate based on the information available at the commencement date in determining the present value of lease payments. The operating lease ROU asset includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the School will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The School's lease agreements do not contain any material residual value guarantees or material restrictive covenants. The School has lease agreements with lease and non-lease components, which are generally accounted for separately. The School's lease agreements do not contain any variable lease components.

Revenue and Support

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Special education, federal, and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as support with donor restrictions if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Donated Services

The School recognizes contributions of services if they create or enhance nonfinancial assets, require specialized skills, are provided by individuals possessing those skills, would typically need to be purchased if not provided by the School, and are measurable.

Bridgeport Public Schools provided transportation to the School at no charge for the years ended June 30, 2025 and 2024. The value of these donated services for the years ended June 30, 2025 and 2024 amounted to $286,637 and $285,114. Fair value is estimated using market value of similar services available for purchase by the School. The donated services were used for program services and the value of the services is included in student services in the accompanying statements of activities and functional expenses. There were no donor-imposed restrictions associated with the donated services.

2. Summary of Significant Accounting Policies *(continued)*

Marketing and Recruitment

Marketing and recruitment costs are expensed as incurred for staff and student recruitment. Marketing and recruitment expense for the years ended June 30, 2025 and 2024 was $66,872 and $90,329.

Measure of Operations

The statements of activities report all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the School's ongoing services. Non-operating activities include revenue and support from non-governmental sources that include grants and contributions revenue and other activities considered to be of a non-recurring nature.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses, such as personnel services costs, fringe benefits and payroll taxes, management company fees, and other purchased, professional and consulting services have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2022.

Reclassification

Certain 2024 accounts have been reclassified to conform to the 2025 financial statement presentation. The reclassifications had no effect on previously reported change in net assets or net assets.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is December 18, 2025.

3. Grants and Contracts Receivable

Grants and contracts receivable consists of federal and state entitlements and grants. The School expects to collect these receivables within one year. Management has assessed the need for an allowance and has determined that such an allowance is not necessary. At June 30, 2025, approximately 80% of grants and contracts receivable were from the Bridgeport Board of Education. At June 30, 2024, 100% of grants and contracts receivable were from federal sources.

4. Property and Equipment

Property and equipment consists of the following at June 30:

	2025	2024
Computers and equipment	$ 1,232,539	$ 1,083,349
Furniture and fixtures	344,049	344,049
Vehicles	222,180	222,180
Leasehold improvements	1,556,817	1,501,422
	3,355,585	3,151,000
Accumulated depreciation and amortization	(2,566,780)	(2,235,958)
	$ 788,805	$ 915,042

5. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statement of financial position date, are comprised of the following at June 30:

	2025	2024
Cash	$ 3,132,299	$ 2,404,858
Grants and contracts receivable	660,030	1,485,583
	$ 3,792,329	$ 3,890,441

As part of the School's liquidity management plan, the status of grants and contracts receivable is monitored regularly and any excess cash is invested in highly liquid instruments. The School will continue to rely on funding received from the CSDE to cover its future operating costs (see Note 9).

6. Related Party Transactions (not disclosed elsewhere)

The School is related to Capital Preparatory Schools, Inc. ("CPS"), a Connecticut non-stock corporation, by common management.

During fiscal 2016, the School entered into a full service agreement with CPS to undertake, on its behalf, functions in regards to business, administrative, and academic services of the School. As compensation to CPS for these services rendered, during the years ended June 30, 2025 and 2024, the School paid to CPS an amount equal to 10% of the School's gross revenues, which is defined under the full service agreement as all such funding provided by state, federal, and local government (if applicable) but shall exclude any private grant funding awarded to the School.

During the years ended June 30, 2025 and 2024, the School incurred $1,255,623 and $1,284,408 in management fees payable to CPS, along with $362,024 and $679,135 of operating expenses paid by CPS on behalf of the School. During the years ended June 30, 2025 and 2024, CPS made grants to the School in the amount of $279,467 and $208,223.

Balance due to CPS at June 30, 2025 and 2024 was $678,840 and $853,456 and is payable upon demand without interest.

7. Employee Benefit Plan

The certified personnel of the School are provided with pensions through the State Teachers' Retirement System (the "System"), a cost-sharing, multiple-employer defined benefit pension plan administered by the Connecticut State Teacher's Retirement Board established under Section 167a of the Connecticut General Statutes. Teachers are required to contribute 7.25% of their annual salary, while the State of Connecticut is required to contribute at an actuarially determined rate, which may be reduced by an act of State Legislature. Administrative costs of the plan are funded by the State of Connecticut. The School's participation with the System is mandatory unless the applicable legislation were to be modified. The School has no obligation under this plan.

8. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. At June 30, 2025 and 2024, approximately $2,882,000 and $2,155,000 of cash was maintained with an institution in excess of FDIC limits.

9. Concentration of Revenue and Support

The School receives a substantial portion of its revenue and support from the Connecticut State Department of Education. For the years ended June 30, 2025 and 2024, the School received approximately 78% and 73% of total revenue and support from the Connecticut State Department of Education, and approximately 14% and 20% from federal sources. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

10. Commitments

Operating Leases

On June 30, 2015, the School entered into an operating lease agreement with 779 Main State LLC to lease the first and second floor of a building located at 777-779 Main Street in Bridgeport, Connecticut. The lease term commenced on August 19, 2015 and expired on September 30, 2025, with an option to extend the lease for an additional 10 years. On October 1, 2025, the lease was amended to expire on September 30, 2027. Under the terms of the lease, the School paid a security deposit in the amount of $124,451. The School is responsible for real estate taxes, utilities, custodial services, and maintenance.

On July 1, 2017, the School entered into an operating lease agreement with St. Ambrose Corporation to lease property for the middle school located at 461 Mill Hill Avenue and 1596 Boston Avenue in Bridgeport, Connecticut. The lease term commenced on July 1, 2017 and expires on June 30, 2027, with an option to extend the lease for an additional 3 years. Under the terms of the lease, the School paid a security deposit in the amount of $20,000. The School is responsible for utilities, custodial services, and maintenance.

Operating right of use assets are as follows for the year ended June 30, 2025:

	777-779 Main St	461 Mill Hill Ave	Total
Right of use assets - operating leases	$ 1,347,792	$ 636,832	$ 1,984,624
Less: accumulated amortization	(1,238,871)	(370,112)	(1,608,983)
	$ 108,921	$ 266,720	$ 375,641
Weighted average remaining lease term (years)			1.47
Weighted average discount rate			2.87%

Operating right of use assets are as follows for the year ended June 30, 2024:

	777-779 Main St	461 Mill Hill Ave	Total
Right of use assets - operating leases	$ 1,347,792	$ 636,832	$ 1,984,624
Less: accumulated amortization	(812,272)	(242,985)	(1,055,257)
	$ 535,520	$ 393,847	$ 929,367
Weighted average remaining lease term (years)			1.97
Weighted average discount rate			2.86%

10. Commitments *(continued)*

Future minimum operating lease payments are as follows for years ending June 30:

	777-779 Main St	461 Mill Hill Ave	Total
2026	$ 129,450	$ 152,012	$ 281,462
2027	-	156,574	156,574
Total minimum lease payments	129,450	308,586	438,036
Present value discount	(306)	(8,413)	(8,719)
Present value of lease liabilities	129,144	300,173	429,317
Current portion	(129,144)	(145,644)	(274,788)
Lease liabilities, less current portion	$ -	$ 154,529	$ 154,529

Operating lease cost was $574,475 for each of the years ended June 30, 2025 and 2024. There were no variable or short-term lease costs for the years ended June 30, 2025 and 2024. Cash paid for amounts included in the measurement of operating lease liabilities was $661,374 and $641,025 for the years ended June 30, 2025 and 2024.

Finance Lease

The School leases two buses under a finance lease that expired on June 30, 2025. The assets and liabilities under the finance lease are recorded at the present value of the minimum lease payments. The assets are being depreciated over their estimated useful life.

The following is a summary of property and equipment held under a finance lease at June 30:

	2025	2024
Vehicles	$ 222,180	$ 222,180
Accumulated depreciation	(207,368)	(162,932)
	$ 14,812	$ 59,248

Finance lease expense for each of the years ended June 30, 2025 and 2024 was $44,436 and is included in depreciation and amortization expense within the accompanying statements of functional expenses.

11. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

* * * * *

Capital Preparatory Harbor School

Uniform Guidance and State Single Audit
Schedules and Reports

June 30, 2025

Capital Preparatory Harbor School

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Agriculture				
Pass-through Connecticut State Education Department:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	12060-20508-82079-2024-170005	$ -	$ 28,323
School Breakfast Program	10.553	12060-20508-82079-2025-170005	-	52,279
National School Lunch Program	10.555	12060-20560-82079-2024-170005	-	118,724
National School Lunch Program	10.555	12060-20560-82079-2025-170005	-	257,772
Total Child Nutrition Cluster			-	457,098
Total U.S. Department of Agriculture			-	457,098
U.S. Department of Education				
Pass-through Connecticut State Education Department:				
Title I Grants to Local Educational Agencies	84.010	12060-20679-82070-2024-170002	-	8,021
Title I Grants to Local Educational Agencies	84.010	12060-20679-82070-2025-170002	-	526,599
			-	534,620
Supporting Effective Instruction State Grants (Formerly Improving Teacher Quality State Grants)	84.367	12060-20858-84131-2024-170002	-	7,590
Supporting Effective Instruction State Grants (Formerly Improving Teacher Quality State Grants)	84.367	12060-20858-84131-2025-170002	-	44,996
			-	52,586
English Language Acquisition State Grants	84.365	12060-20868-82075-2025-170002	-	8,658
Student Support and Academic Enrichment Program	84.424	12060-22854-82079-2024-170002	-	5,752
Student Support and Academic Enrichment Program	84.424	12060-22854-82079-2025-170002	-	33,480
Student Support and Academic Enrichment Program	84.424	12060-23275-82153-2024-170002	-	9,000
			-	48,232
COVID-19 Education Stabilization Fund/Elementary and Secondary School Emergency Relief Fund ARP	84.425U	12060-29732-82078-2023-124137	-	95,789
COVID-19 Education Stabilization Fund/Elementary and Secondary School Emergency Relief Fund ARP	84.425U	12060-29732-82078-2023-124137	-	523,567
COVID-19 Education Stabilization Fund/Elementary and Secondary School Emergency Relief Fund ARP HCY II	84.425W	12060-29636-82079-2021-124137	-	6,568
			-	625,924
Total U.S. Department of Education			-	1,270,020
Total Expenditures of Federal Awards			$ -	$ 1,727,118

See independent auditors' report and notes to schedule of expenditures of federal awards

Capital Preparatory Harbor School

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Capital Preparatory Harbor School (the "School"), under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School, it is not intended to and does not present the financial position, changes in net assets or cash flows of the School.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

The School has elected not to use the de minimis indirect cost rate allowed under the Uniform Guidance.

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

Board of Trustees
Capital Preparatory Harbor School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Capital Preparatory Harbor School (the "School") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 18, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
December 18, 2025

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

Independent Auditors' Report

Board of Trustees
Capital Preparatory Harbor School

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Capital Preparatory Harbor School (the "School") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2025. The School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
December 18, 2025

Capital Preparatory Harbor School

Schedule of Findings and Questioned Costs - Federal
Year Ended June 30, 2025

Section I - Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with U.S. GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	_____ yes __X__ no
Significant deficiency(ies) identified?	_____ yes __X__ none reported
Noncompliance material to the financial statements noted?	_____ yes __X__ no

Federal Awards

Internal control over major federal programs:	
Material weakness(es) identified?	_____ yes __X__ no
Significant deficiency(ies) identified?	_____ yes __X__ none reported
Type of auditors' report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____ yes __X__ no

Identification of major federal programs:

Federal Assistance Listing Number(s)	Name of Federal Program or Cluster
84.425U	COVID-19 Education Stabilization Fund/Elementary and Secondary School Emergency Relief Fund ARP
84.425W	COVID-19 Education Stabilization Fund/Elementary and Secondary School Emergency Relief Fund ARP HCY II

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	__X__ yes _____ no

Section II – Financial Statement Findings

During our audit, we noted no material findings for the year ended June 30, 2025.

Section III – Federal Award Findings and Questioned Costs

During our audit, we noted no material instances of noncompliance and none of the costs tested in the federal financially assisted programs are questioned or recommended to be disallowed.

Capital Preparatory Harbor School

Schedule of Expenditures of State Financial Assistance
Year Ended June 30, 2025

State Grantor / Pass-Through Grantor / Program Title	State Grant Program Core-CT Number	Provided to Subrecipients	Total State Expenditures
Connecticut Department of Education			
State Charter Schools	11000-SDE64000-16119	$ -	$ 10,160,250
Health Foods Initiative	11000-SDE64000-16212	-	7,297
Child Nutrition State Matching Grant	11000-SDE64000-16211	-	3,818
State School Breakfast Program	11000-SDE64000-17046	-	2,789
Talent Development - TEAM	11000-SDE64000-12552	-	1,151
Bilingual Education	11000-SDE64000-17042	-	6,963
Total Expenditures of State Financial Assistance		$ -	$ 10,182,268

See independent auditors' report and notes to schedule of expenditures of state financial assistance

Capital Preparatory Harbor School

Notes to Schedule of Expenditures of State Financial Assistance
Year Ended June 30, 2025

1. Basis of Presentation

The accompanying schedule of expenditures of state financial assistance (the "Schedule") includes the state grant activity of Capital Preparatory Harbor School under programs of the State of Connecticut for the year ended June 30, 2025. A department and agency of the State of Connecticut has provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. Because the Schedule presents only a selected portion of the operations of Capital Preparatory Harbor School, it is not intended to and does not present the financial position, changes in net assets or cash flows of Capital Preparatory Harbor School.

2. Summary of Significant Accounting Policies

The accounting policies of Capital Preparatory Harbor School conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. The information in the Schedule is presented based on regulations established by the State of Connecticut Office of Policy and Management.

Expenditures reported on the Schedule of Expenditures of State Financial Assistance are presented on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Report on Compliance for Each Major State Program and on Internal Control Over Compliance Required by the State Single Audit Act

Independent Auditors' Report

Board of Trustees
Capital Preparatory Harbor School

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Capital Preparatory Harbor School's (the "School") compliance with the types of compliance requirements described in the Office of Policy and Management *Compliance Supplement* that could have a direct and material effect on each of the School's major state programs for the year ended June 30, 2025. The School's major state program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs - state.

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2025.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Single Audit Act will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
December 18, 2025

Capital Preparatory Harbor School

Schedule of Findings and Questioned Costs - State
Year Ended June 30, 2025

I. Summary of Auditors' Results

Financial Statements

Type of report auditor issued on whether the financial statements audited were prepared in accordance with U.S. GAAP:	Unmodified	
Internal control over financial reporting:		
• Material weakness (es) identified?	____ Yes	X No
• Significant deficiency (ies) identified?	____ Yes	X None reported
Noncompliance material to financial statements noted?	____ Yes	X No

State Financial Assistance

Internal control over major state programs:		
• Material weakness (es) identified?	____ Yes	X No
• Significant deficiency (ies) identified?	____ Yes	X None reported
Type of auditors' report issued on compliance for major state programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with section 4-236-24 of the regulations to the State Single Audit Act?	____ Yes	X No

The following schedule reflects the major state programs included in the audit:

State Grantor and Program	State Core-CT Number	Expenditures
Connecticut Department of Education:		
State Charter Schools	11000-SDE64000-16119	$10,160,250

- Dollar threshold used to distinguish between Type A and Type B programs — $300,000

Capital Preparatory Harbor School

Schedule of Findings and Questioned Costs – State *(continued)*
Year Ended June 30, 2025

II. Financial Statement Findings

During our audit, we noted no material findings for the year ended June 30, 2025.

III. State Financial Assistance Findings and Questioned Costs

During our audit, we noted no material instance of noncompliance and none of the costs tested in the state financially assisted programs are questioned or recommended to be disallowed.

PUBLIC DISCLOSURE COPY

NY REGISTRATION NUMBER: 45-34-53

Form **990** Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047 **2024** **Open to Public Inspection**

A For the 2024 calendar year, or tax year beginning JUL 1, 2024 and ending JUN 30, 2025

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending

C Name of organization: CAPITAL PREPARATORY SCHOOLS, INC.
Doing business as
Number and street (or P.O. box if mail is not delivered to street address): 777 MAIN STREET | Room/suite
City or town, state or province, country, and ZIP or foreign postal code: BRIDGEPORT, CT 06604

D Employer identification number: 43-4669846
E Telephone number: 917-838-3684
G Gross receipts $ 6,238,108.

F Name and address of principal officer: DR. STEPHEN PERRY
SAME AS C ABOVE

H(a) Is this a group return for subordinates? ☐ Yes ☒ No
H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions
H(c) Group exemption number

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: WWW.WEARECAPITALPREP.ORG

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other
L Year of formation: 2012 **M** State of legal domicile: CT

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: TO PROVIDE ALL STUDENTS ACCESS TO A HIGH QUALITY EDUCATION.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	5
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	5
5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	31
6	Total number of volunteers (estimate if necessary)	6	5
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	2,373,493.	2,839,470.
	9	Program service revenue (Part VIII, line 2g)	3,130,586.	3,385,875.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	8,687.	12,763.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,512,766.	6,238,108.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	208,223.	279,467.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	5,122,088.	5,503,763.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) 281,195.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	548,855.	597,889.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,879,166.	6,381,119.
	19	Revenue less expenses. Subtract line 18 from line 12	-366,400.	-143,011.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	7,048,984.	6,479,203.
	21	Total liabilities (Part X, line 26)	2,002,230.	1,575,460.
	22	Net assets or fund balances. Subtract line 21 from line 20	5,046,754.	4,903,743.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer | Date
DR. STEPHEN PERRY, CHIEF EXECUTIVE OFFICER
Type or print name and title

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	SACHA RICHARDS	SACHA RICHARDS	05/13/26		P01378509
	Firm's name PKF O'CONNOR DAVIES ADVISORY, LLC			Firm's EIN 33-1374517	
	Firm's address 300 TICE BOULEVARD, SUITE 315 WOODCLIFF LAKE, NJ 07677			Phone no. 201-712-9800	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [ ]

1 Briefly describe the organization's mission:

TO PROVIDE ALL STUDENTS ACCESS TO A HIGH QUALITY EDUCATION BY FACILITATING AND SUPPORTING THE CREATION, OPERATION, AND MANAGEMENT OF INNOVATIVE AND EFFECTIVE SCHOOL MODELS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 3,819,957. including grants of $ 279,467.) (Revenue $ 3,385,875.)

CAPITAL PREPARATORY SCHOOLS, INC. PROVIDED EDUCATIONAL AND MANAGEMENT SERVICES TO THE FOLLOWING SCHOOLS: CAPITAL PREPARATORY HARBOR SCHOOL, CAPITAL PREPARATORY HARLEM CHARTER SCHOOL, CAPITAL PREPARATORY BRONX CHARTER SCHOOL AND CAPITAL PREPARATORY NEW ROCHELLE CHARTER SCHOOL.

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe on Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses 3,819,957.

Part IV | Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in noncash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	12			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		

Part V **Statements Regarding Other IRS Filings and Tax Compliance** *(continued)*

				Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 31			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b	X	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the sponsoring organization make any taxable distributions under section 4966?		9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		9b		
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		13a		
	Note: See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*		14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		15		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		16		X
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.		17		

Part VI Governance, Management, and Disclosure. *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI .... [X]

Section A. Governing Body and Management

		Line	Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year ... 1a: 5 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent ... 1b: 5			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

		Line	Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	15b	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed NY

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records

PAULA ALTIERI - 917-838-3684

777 MAIN STREET, BRIDGEPORT, CT 06604

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) DR. STEPHEN PERRY CHIEF EXECUTIVE OFFICER	50.00 0.00			X				263,678.	0.	48,434.
(2) PAULA ALTIERI CHIEF FINANCIAL OFFICER	50.00 0.00			X				254,594.	0.	53,296.
(3) JILL CUTLER-HODGMAN CHIEF OF STAFF	50.00 0.00			X				254,234.	0.	53,296.
(4) NATASHA BANKS CHIEF TALENT OFFICER	50.00 0.00			X				236,810.	0.	52,245.
(5) TAMMY CASSILE ASST. SUPT. OF STUDENT SUPPORT	50.00 0.00				X			200,674.	0.	32,562.
(6) SCOTT WOJNAROWICZ ED OF CURRICULUM & INSTRUCTION	50.00 0.00				X			181,586.	0.	48,726.
(7) DANITA JONES ED OF PROFESSIONAL LEARNING	50.00 0.00				X			187,902.	0.	22,224.
(8) KASHANI STOKLEY ED OF NETWORK CPS	50.00 0.00				X			169,198.	0.	27,830.
(9) ANDREW NOBLE CONTROLLER	50.00 0.00					X		146,798.	0.	37,590.
(10) DOUGLAS ROGERS ED OF FACILITIES & CONSTRUCTION	50.00 0.00					X		157,275.	0.	26,522.
(11) NORDIA HEWITT LEAD DIRECTOR OF CURRICULUM	50.00 0.00					X		154,324.	0.	19,281.
(12) LAURIE GONZALEZ CHIEF OF SCHOOLS	50.00 0.00			X				148,330.	0.	22,296.
(13) ELIZABETH BLANCO-ROWE DIR. MATH/STEM CURRICULUM	50.00 0.00					X		149,786.	0.	20,164.
(14) KIERYN DE YOE ED OF MARKETING & COMMUNICATIONS	50.00 0.00					X		130,954.	0.	21,197.
(15) LISA BUFFINGTON BOARD CHAIR	1.00 0.00	X		X				0.	0.	0.
(16) BRENNAN BROWN VICE CHAIR	1.00 0.00	X		X				0.	0.	0.
(17) ROBERT TYNDALL TREASURER	1.00 0.00	X		X				0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) IRA RUBENZAHL SECRETARY	1.00 0.00	X		X				0.	0.	0.
(19) ANITA THOMAS DIRECTOR	1.00 0.00	X						0.	0.	0.
1b Subtotal								2,636,143.	0.	485,663.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								2,636,143.	0.	485,663.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 21

			Yes	No
3	Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address NONE	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization 0

Part VIII **Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

Section	Line	Description	Ref / Business Code	Amount	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,839,470.				
	g	Noncash contributions included in lines 1a-1f	1g	$				
	h	**Total.** Add lines 1a-1f			2,839,470.			
Program Service Revenue			Business Code					
	2 a	MANAGEMENT FEES	541611		3,385,875.	3,385,875.		
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	**Total.** Add lines 2a-2f			3,385,875.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)						
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
				(i) Real / (ii) Personal				
	6 a	Gross rents	6a					
	b	Less: rental expenses	6b					
	c	Rental income or (loss)	6c					
	d	Net rental income or (loss)						
				(i) Securities / (ii) Other				
	7 a	Gross amount from sales of assets other than inventory	7a					
	b	Less: cost or other basis and sales expenses	7b					
	c	Gain or (loss)	7c					
	d	Net gain or (loss)						
	8 a	Gross income from fundraising events (not including $ ______ of contributions reported on line 1c). See Part IV, line 18	8a					
	b	Less: direct expenses	8b					
	c	Net income or (loss) from fundraising events						
	9 a	Gross income from gaming activities. See Part IV, line 19	9a					
	b	Less: direct expenses	9b					
	c	Net income or (loss) from gaming activities						
	10 a	Gross sales of inventory, less returns and allowances	10a					
	b	Less: cost of goods sold	10b					
	c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code					
	11 a	CREDIT CARD REWARDS	900099		12,763.			12,763.
	b							
	c							
	d	All other revenue						
	e	**Total.** Add lines 11a-11d			12,763.			
	12	**Total revenue.** See instructions			6,238,108.	3,385,875.	0.	12,763.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	279,467.	279,467.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	2,302,298.	1,300,588.	888,054.	113,656.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,419,088.	1,366,565.	933,102.	119,421.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	86,227.	48,711.	33,260.	4,256.
9 Other employee benefits	388,059.	219,218.	149,684.	19,157.
10 Payroll taxes	308,091.	174,043.	118,838.	15,210.
11 Fees for services (nonemployees):				
a Management				
b Legal	30,353.		30,353.	
c Accounting	29,262.		29,262.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	28,958.	3,619.	24,797.	542.
12 Advertising and promotion	66,226.	64,519.	1,707.	
13 Office expenses	48,110.	43,245.	4,313.	552.
14 Information technology	47,329.	11,090.	32,127.	4,112.
15 Royalties				
16 Occupancy				
17 Travel	65,064.	36,755.	25,097.	3,212.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	2,900.	2,610.	290.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	21,811.	12,321.	8,413.	1,077.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a SCHOOL COSTS	159,000.	159,000.		
b PROFESSIONAL DEVELOP.	98,876.	98,206.	670.	
c				
d				
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	6,381,119.	3,819,957.	2,279,967.	281,195.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X [ ]

Section	Line	Description	(A) Beginning of year	Line	(B) End of year
Assets	1	Cash - non-interest-bearing	5,018,319.	1	4,740,856.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	5,600.	3	2,215.
	4	Accounts receivable, net		4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	1,440.	9	21,832.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a			
	b	Less: accumulated depreciation — 10b		10c	
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11	200,000.	13	0.
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	1,823,625.	15	1,714,300.
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)	7,048,984.	16	6,479,203.
Liabilities	17	Accounts payable and accrued expenses	102,230.	17	75,460.
	18	Grants payable		18	
	19	Deferred revenue	1,900,000.	19	1,500,000.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	2,002,230.	26	1,575,460.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here [X] and complete lines 27, 28, 32, and 33.**			
	27	Net assets without donor restrictions	4,715,658.	27	4,729,773.
	28	Net assets with donor restrictions	331,096.	28	173,970.
		Organizations that do not follow FASB ASC 958, check here [ ] and complete lines 29 through 33.			
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	5,046,754.	32	4,903,743.
	33	Total liabilities and net assets/fund balances	7,048,984.	33	6,479,203.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,238,108.
2	Total expenses (must equal Part IX, column (A), line 25)	2	6,381,119.
3	Revenue less expenses. Subtract line 2 from line 1	3	-143,011.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,046,754.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	4,903,743.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c		X
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2024
Open to Public Inspection

Name of the organization	Employer identification number
CAPITAL PREPARATORY SCHOOLS, INC.	43-4669846

Part I **Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
10 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations ....

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) 14 %

15 Public support percentage from 2023 Schedule A, Part II, line 14 15 %

16a **33 1/3% support test - 2024.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support test - 2023.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a **10% -facts-and-circumstances test - 2024.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

b **10% -facts-and-circumstances test - 2023.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	3340130.	2610330.	2790978.	2373493.	2839470.	13954401.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	2673307.	2948642.	3360291.	3130586.	3385875.	15498701.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5	6013437.	5558972.	6151269.	5504079.	6225345.	29453102.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	2750000.	2025000.	2350000.	1900000.	2000000.	11025000.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b	2750000.	2025000.	2350000.	1900000.	2000000.	11025000.
8 **Public support.** (Subtract line 7c from line 6.)						18428102.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6	6013437.	5558972.	6151269.	5504079.	6225345.	29453102.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)			10,427.	8,687.	12,764.	31,878.
13 **Total support.** (Add lines 9, 10c, 11, and 12.)	6013437.	5558972.	6161696.	5512766.	6238109.	29484980.

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	62.50	%
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	59.87	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2024** (line 10c, column (f), divided by line 13, column (f))	17	.00	%
18 Investment income percentage from **2023** Schedule A, Part III, line 17	18		%

19a **33 1/3% support tests - 2024.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization [X]

b **33 1/3% support tests - 2023.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	**1**		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	**2**		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	**3a**		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* **Part VI** *when and how the organization made the determination.*	**3b**		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* **Part VI** *what controls the organization put in place to ensure such use.*	**3c**		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	**4a**		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	**4b**		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	**4c**		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* **Part VI,** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	**5a**		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	**5b**		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	**5c**		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**	**6**		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	**7**		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	**8**		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* **Part VI.**	**9a**		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**	**9b**		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* **Part VI.**	**9c**		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	**10a**		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	**10b**		

Part IV Supporting Organizations *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* **Part VI.**	11c		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* **Part VI** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* **Part VI** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	2		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* **Part VI** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	1		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* **Part VI** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* **Part VI** *the role the organization's supported organizations played in this regard.*	3		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* **(see instructions).**

a ☐ The organization satisfied the Activities Test. *Complete* **line 2** *below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*

c ☐ The organization supported a governmental entity. *Describe in* **Part VI** *how you supported a governmental entity (see instructions).*

			Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**			
a	*Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in* **Part VI identify those supported organizations and explain** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* **Part VI** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	2b		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in **Part VI**.	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income			(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount			(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (*explain in detail in* **Part VI**):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount				Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Schedule A (Form 990) 2024

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** *(continued)*

Section D - Distributions		**Current Year**
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - *provide details in* **Part VI**)	5	
6 Other distributions (describe in **Part VI**). See instructions.	6	
7 **Total annual distributions.** Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (*provide details in* **Part VI**). See instructions.	8	
9 Distributable amount for 2024 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	**(i)** **Excess Distributions**	**(ii)** **Underdistributions Pre-2024**	**(iii)** **Distributable Amount for 2024**
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required - *explain in* **Part VI**). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f **Total** of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* **Part VI.** See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* **Part VI**. See instructions.			
7 **Excess distributions carryover to 2025.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020			
b Excess from 2021			
c Excess from 2022			
d Excess from 2023			
e Excess from 2024			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule B (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization	Employer identification number
CAPITAL PREPARATORY SCHOOLS, INC.	43-4669846

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	[X] 501(c)(3) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[ ] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

[ ] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year .... $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization	Employer identification number
CAPITAL PREPARATORY SCHOOLS, INC.	43-4669846

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		$ 1,500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2		$ 500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3		$ 200,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4		$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5		$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
CAPITAL PREPARATORY SCHOOLS, INC.	43-4669846

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization: CAPITAL PREPARATORY SCHOOLS, INC.

Employer identification number: 43-4669846

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this info. once.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D (Form 990) (Rev. December 2024) Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: CAPITAL PREPARATORY SCHOOLS, INC.

Employer identification number: 43-4669846

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of a historically important land area
☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included on line 2a	2c	
d	Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ________

4 Number of states where property subject to conservation easement is located ________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ________

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ________

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 $ ________

(ii) Assets included in Form 990, Part X $ ________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 $ ________

b Assets included in Form 990, Part X $ ________

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V **Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ______ %

b Permanent endowment ______ %

c Term endowment ______ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations?	3a(i)		
(ii) Related organizations?	3a(ii)		
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, line 10c, column (B))*				0.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DUE FROM AFFILIATES	1,714,300.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 15, col. (B))*	1,714,300.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 25, col. (B))*	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	6,238,108.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	0.
3	Subtract line 2e from line 1			3	6,238,108.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	6,238,108.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	6,381,119.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	0.
3	Subtract line 2e from line 1			3	6,381,119.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	6,381,119.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE POSITIONS ARE MORE LIKELY THAN NOT TO BE SUSTAINED. MANAGEMENT HAS DETERMINED THAT THE ORGANIZATION HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE. THE ORGANIZATION IS NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTIONS FOR YEARS PRIOR TO JUNE 30, 2022.

SCHEDULE I
(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: CAPITAL PREPARATORY SCHOOLS, INC.

Employer identification number 43-4669846

Part I — General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II — Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CAPITAL PREP HARBOR SCHOOL 777 MAIN STREET BRIDGEPORT, CT 06604	47-3525777	501(C)(3)	279,467.	0.			GENERAL OPERATING ASSISTANCE

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ..... 1.

3 Enter total number of other organizations listed in the line 1 table ..... 0.

For Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule I (Form 990) (Rev. 12-2024)**

LHA 432101 01-02-25

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:
THE ORGANIZATION AWARDED A GRANT TO CAPITAL PREPARATORY HARBOR CHARTER SCHOOL FOR THE PURPOSE OF SUPPORTING GENERAL OPERATING COSTS. THE ORGANIZATION SERVES AS THE SCHOOL'S CHARTER MANAGEMENT ORGANIZATION. THE FINANCE TEAM REVIEWS ALL EXPENDITURES OF THE SCHOOL ON A MONTHLY BASIS, INCLUDING USE OF GRANT FUNDS, ENSURING THAT THE FUNDS ARE USED APPROPRIATELY.

SCHEDULE J (Form 990)

(Rev. December 2024)

Department of the Treasury Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: CAPITAL PREPARATORY SCHOOLS, INC.

Employer identification number: 43-4669846

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax indemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2		
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☐ Compensation committee ☐ Written employment contract ☒ Independent compensation consultant ☒ Compensation survey or study ☒ Form 990 of other organizations ☒ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	4a		X
b	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		X
c	Participate in or receive payment from an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization?	5b		X
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation (i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
(1) DR. STEPHEN PERRY	(i)	262,904.	0.	774.	10,504.	37,930.	312,112.	0.
CHIEF EXECUTIVE OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) PAULA ALTIERI	(i)	253,820.	0.	774.	15,366.	37,930.	307,890.	0.
CHIEF FINANCIAL OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) JILL CUTLER-HODGMAN	(i)	253,820.	0.	414.	15,366.	37,930.	307,530.	0.
CHIEF OF STAFF	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) NATASHA BANKS	(i)	236,396.	0.	414.	14,321.	37,924.	289,055.	0.
CHIEF TALENT OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) TAMMY CASSILE	(i)	200,260.	0.	414.	12,063.	20,499.	233,236.	0.
ASST. SUPT. OF STUDENT SUPPORT	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) SCOTT WOJNAROWICZ	(i)	181,316.	0.	270.	11,016.	37,710.	230,312.	0.
ED OF CURRICULUM & INSTRUCTION	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) DANITA JONES	(i)	187,632.	0.	270.	0.	22,224.	210,126.	0.
ED OF PROFESSIONAL LEARNING	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) KASHANI STOKLEY	(i)	168,928.	0.	270.	10,183.	17,647.	197,028.	0.
ED OF NETWORK CPS	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) ANDREW NOBLE	(i)	146,528.	0.	270.	0.	37,590.	184,388.	0.
CONTROLLER	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) DOUGLAS ROGERS	(i)	156,501.	0.	774.	0.	26,522.	183,797.	0.
ED OF FACILITIES & CONSTRUCTION	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) NORDIA HEWITT	(i)	154,144.	0.	180.	6,197.	13,084.	173,605.	0.
LEAD DIRECTOR OF CURRICULUM	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) LAURIE GONZALEZ	(i)	147,556.	0.	774.	8,901.	13,395.	170,626.	0.
CHIEF OF SCHOOLS	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) ELIZABETH BLANCO-ROWE	(i)	149,606.	0.	180.	8,976.	11,188.	169,950.	0.
DIR. MATH/STEM CURRICULUM	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) KIERYN DE YOE	(i)	130,810.	0.	144.	7,896.	13,301.	152,151.	0.
ED OF MARKETING & COMMUNICATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE O (Form 990) (Rev. December 2024) Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: CAPITAL PREPARATORY SCHOOLS, INC.

Employer identification number 43-4669846

FORM 990, PART VI, SECTION A, LINE 8B:
THE ORGANIZATION DID NOT HAVE ANY COMMITTEES WITH AUTHORITY TO ACT ON BEHALF OF THE GOVERNING BODY DURING THE TAX YEAR.

FORM 990, PART VI, SECTION B, LINE 11B:
THE FORM 990 IS PREPARED BY AN OUTSIDE ACCOUNTING FIRM. THE RETURN IS REVIEWED BY MANAGEMENT AND ELECTRONICALLY PROVIDED TO ALL BOARD MEMBERS PRIOR TO FILING WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, SECTION B, LINE 12C:
THE ORGANIZATION HAS A CONFLICT OF INTEREST POLICY APPLICABLE TO OFFICERS, DIRECTORS, AND KEY EMPLOYEES. ON AN ANNUAL BASIS, EACH OFFICER, DIRECTOR, AND KEY EMPLOYEE MUST SIGN A STATEMENT, WHICH AFFIRMS THAT SUCH PERSON HAS RECEIVED A COPY OF THE CONFLICT OF INTEREST POLICY AND HAS AGREED TO COMPLY WITH THE POLICY. SUCH PERSONS HAVE A DUTY TO PROMPTLY DISCLOSE THE EXISTENCE OF ANY POTENTIAL CONFLICT OF INTEREST TO THE BOARD. AFTER DISCLOSURE OF A POTENTIAL CONFLICT OF INTEREST AND ALL MATERIAL FACTS TO THE BOARD, THE PERSON INVOLVED MUST LEAVE THE MEETING WHILE THE DETERMINATION OF A CONFLICT OF INTEREST IS DISCUSSED AND VOTED UPON BY THE BOARD. IF IT IS DETERMINED THAT A CONFLICT OF INTEREST EXISTS, THE INTERESTED PERSON MAY MAKE A PRESENTATION AT THE GOVERNING BOARD, BUT AFTER THE PRESENTATION, HE/SHE MUST LEAVE THE MEETING DURING THE DISCUSSION OF, AND THE VOTE ON, THE TRANSACTION OR ARRANGEMENT INVOLVING THE CONFLICT OF INTEREST. THE BOARD WILL DETERMINE WHETHER THE ORGANIZATION CAN OBTAIN WITH REASONABLE EFFORTS A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT FROM A PERSON OR ENTITY THAT WOULD NOT GIVE RISE TO A CONFLICT OF INTEREST. IF A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT IS NOT REASONABLY POSSIBLE UNDER CIRCUMSTANCES NOT PRODUCING A CONFLICT OF INTEREST, THE GOVERNING BOARD WILL DETERMINE BY A MAJORITY VOTE OF THE DISINTERESTED DIRECTORS WHETHER THE TRANSACTION OR ARRANGEMENT IS IN THE ORGANIZATION'S BEST INTERESTS AND WILL MAKE A DECISION AS TO WHETHER TO ENTER INTO THE TRANSACTION OR ARRANGEMENT.

FORM 990, PART VI, SECTION B, LINE 15:
THE COMPENSATION OF THE CHIEF EXECUTIVE OFFICER WAS DETERMINED AND APPROVED BY THE BOARD OF DIRECTORS. THE FORMS 990 OF OTHER ORGANIZATIONS, DATA GATHERED BY AN INDEPENDENT CONSULTANT, AND A COMPENSATION COMPARISON STUDY OF SIMILAR ORGANIZATIONS WAS UTILIZED AS PART OF THE PROCESS. THE PROCESS AS OUTLINED ABOVE WAS LAST CONDUCTED IN 2024 AND WAS CONTEMPORANEOUSLY DOCUMENTED.

FORM 990, PART VI, SECTION B, LINE 15B:

THE COMPENSATION OF OTHER OFFICERS AND KEY EMPLOYEES WERE DETERMINED AND APPROVED BY THE BOARD OF DIRECTORS. THE FORMS 990 OF OTHER ORGANIZATIONS, DATA GATHERED BY AN INDEPENDENT CONSULTANT, AND A COMPENSATION COMPARISON STUDY OF SIMILAR ORGANIZATIONS WAS UTILIZED AS PART OF THE PROCESS. THE PROCESS AS OUTLINED ABOVE WAS LAST CONDUCTED IN 2024 AND WAS CONTEMPORANEOUSLY DOCUMENTED.

FORM 990, PART VI, SECTION C, LINE 19:
THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST

Name of the organization: CAPITAL PREPARATORY SCHOOLS, INC.

Employer identification number: 43-4669846

POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON WRITTEN REQUEST.

PUBLIC DISCLOSURE COPY

** PUBLIC DISCLOSURE COPY **

Form **990** | **Return of Organization Exempt From Income Tax** | OMB No. 1545-0047
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.
Department of the Treasury Internal Revenue Service | **2024** Open to Public Inspection

A For the 2024 calendar year, or tax year beginning JUL 1, 2024 and ending JUN 30, 2025

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending

C Name of organization: CAPITAL PREP HARBOR SCHOOL INC
Doing business as
Number and street (or P.O. box if mail is not delivered to street address) | Room/suite: 777 MAIN STREET
City or town, state or province, country, and ZIP or foreign postal code: BRIDGEPORT, CT 06604

D Employer identification number: 47-3525777
E Telephone number: 475-722-5900
G Gross receipts $ 12,849,208.

F Name and address of principal officer: ROBERT MORTON
SAME AS C ABOVE

H(a) Is this a group return for subordinates? ☐ Yes ☒ No
H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions
H(c) Group exemption number

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527
J Website: WWW.CAPITALPREPHARBOR.ORG
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other
L Year of formation: 2014 **M** State of legal domicile: CT

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: THE SCHOOL PROVIDES ITS STUDENTS WITH A YEAR-ROUND, COLLEGE PREPARATORY EDUCATION THAT DEVELOPS

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	7
5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	99
6	Total number of volunteers (estimate if necessary)	6	8
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	2,957,086.	2,106,579.
	9	Program service revenue (Part VIII, line 2g)	10,099,174.	10,729,116.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	13,513.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	13,056,260.	12,849,208.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	3,500.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	6,799,384.	6,900,773.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) 0.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	5,606,200.	5,928,692.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	12,405,584.	12,832,965.
	19	Revenue less expenses. Subtract line 18 from line 12	650,676.	16,243.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	5,908,865.	5,101,726.
	21	Total liabilities (Part X, line 26)	2,210,971.	1,387,589.
	22	Net assets or fund balances. Subtract line 21 from line 20	3,697,894.	3,714,137.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer | Date
ROBERT MORTON, BOARD CHAIR
Type or print name and title

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SACHA RICHARDS	SACHA RICHARDS	05/13/26		P01378509

Firm's name PKF O'CONNOR DAVIES ADVISORY, LLC | Firm's EIN 33-1374517
Firm's address 300 TICE BOULEVARD, SUITE 315
WOODCLIFF LAKE, NJ 07677 | Phone no. 201-712-9800

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:

TO PROVIDE STUDENTS WITH A YEAR-ROUND, COLLEGE PREPARATORY EDUCATION THAT DEVELOPS LIFELONG LEARNERS, LEADERS, AND AGENTS OF SOCIAL CHANGE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 12,359,511. including grants of $ 3,500.) (Revenue $ 10,729,116.)

SERVING AS THE ANCHOR FOR STUDENT DEVELOPMENT, THE SCHOOL'S EDUCATORS PROVIDE AN EDUCATIONAL ENVIRONMENT THAT CREATES OPPORTUNITIES FOR ALL STUDENTS TO REALIZE AND FULFILL THEIR ACADEMIC, SOCIAL, AND CIVIC RESPONSIBILITIES. THE SCHOOL PROVIDED EDUCATION TO APPROXIMATELY 775 STUDENTS IN GRADES KINDERGARTEN THROUGH TWELFTH DURING THE 2024-2025 ACADEMIC YEAR.

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe on Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses 12,359,511.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in noncash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	20			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

				Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	**2a** 99			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		**2b**	X	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		**3a**		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*		**3b**		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		**4a**		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		**5a**		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		**5b**		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		**6a**		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		**7a**		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		**7c**		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		**7e**		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**7f**		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		**7h**		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		**8**		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the sponsoring organization make any taxable distributions under section 4966?		**9a**		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		**9b**		
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	**10a**			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	**11a**			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	**11b**			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state? **Note:** See the instructions for additional information the organization must report on Schedule O.		**13a**		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**			
c	Enter the amount of reserves on hand	**13c**			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		**14a**		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*		**14b**		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		**15**		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		**16**		X
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.		**17**		

Part VI Governance, Management, and Disclosure.

For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ..... [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	8		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b	Enter the number of voting members included on line 1a, above, who are independent	1b	7		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X	
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed NONE

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [ ] Another's website [X] Upon request [ ] Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records

PAULA ALTIERI - 475-722-5900

777 MAIN STREET, BRIDGEPORT, CT 06604

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) DR. AYANNA CARTER ASSISTANT SUPERINTENDENT	50.00			X				210,379.	0.	48,195.
(2) RICHARD BEGANSKI SR. EXEC. DIRECTOR OF DATA & ACCOUNTABILITY	50.00					X		180,847.	0.	26,137.
(3) KRISTEN A BASALA-CAVALIERE EXC DIRECTOR OF SPECIAL POPULATIONS	40.00					X		142,362.	0.	47,626.
(4) RONALD HAWKINS PRINCIPAL	50.00			X				145,871.	0.	24,509.
(5) SHERLENE JOHNSON DEAN	40.00					X		148,584.	0.	14,534.
(6) WYNTON BORDERS PRINCIPAL	40.00			X				147,814.	0.	12,731.
(7) KENNETH PERRY DEAN	40.00					X		144,456.	0.	648.
(8) JAMES RODERICK FACILITIES MANAGER	40.00					X		131,699.	0.	12,521.
(9) JOANN MEEHAN ILLUMINATOR/DIRECTOR	40.00	X						96,473.	0.	31,779.
(10) ROBERT MORTON CHAIR	1.00	X		X				0.	0.	0.
(11) CALVIN JONES VICE CHAIR	1.00	X		X				0.	0.	0.
(12) PASTOR KENNETH MOALES, JR. TREASURER	1.00	X		X				0.	0.	0.
(13) SAMARIS ROSE-SMITH SECRETARY	1.00	X		X				0.	0.	0.
(14) AKISHA CASSERMERE DIRECTOR	1.00	X						0.	0.	0.
(15) EROLL SKYERS DIRECTOR	1.00	X						0.	0.	0.
(16) PASTOR WILLIAM MCCULLOUGH DIRECTOR	1.00	X						0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Subtotal								1,348,485.	0.	218,680.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								1,348,485.	0.	218,680.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 12

			Yes	No
3	Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
CAPITAL PREPARATORY SCHOOLS, INC. 777 MAIN STREET, BRIDGEPORT, CT 06604	MANAGEMENT SERVICES	1,334,628.
TRIO COMMUNITY MEALS P.O. BOX 743074, ATLANTA, GA 30374	FOOD SERVICE	411,805.
TEMPPOSITIONS EDEN RAND CT 10 MOTT AVENUE #1A, NORWALK, CT 06850	SUBSTITUTE SERVICES	371,249.
CROSS COUNTRY EDUCATION, 21820 BURBANK BLVD, WOODLAND HILLS, CA 91367	STAFFING SERVICES	292,597.
ANTINOZZI ASSOC ARCHITECTURE & INTERIORS 271 FAIRFIELD , BROOKLYN, NY 11232	ARCHITECT SERVICES	171,998.

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization 9

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e 1,827,112.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 279,467.				
	g Noncash contributions included in lines 1a-1f	1g $				
	h **Total.** Add lines 1a-1f		2,106,579.			
Program Service Revenue		Business Code				
	2 a GOV'T PER-PUPIL REVENUE	611110	10,729,116.	10729116.		
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g **Total.** Add lines 2a-2f		10,729,116.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)					
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
		(i) Real / (ii) Personal				
	6 a Gross rents	6a				
	b Less: rental expenses	6b				
	c Rental income or (loss)	6c				
	d Net rental income or (loss)					
		(i) Securities / (ii) Other				
	7 a Gross amount from sales of assets other than inventory	7a				
	b Less: cost or other basis and sales expenses	7b				
	c Gain or (loss)	7c				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c). See Part IV, line 18	8a				
	b Less: direct expenses	8b				
	c Net income or (loss) from fundraising events					
	9 a Gross income from gaming activities. See Part IV, line 19	9a				
	b Less: direct expenses	9b				
	c Net income or (loss) from gaming activities					
	10 a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
	11 a MISCELLANEOUS REVENUE	900099	13,513.			13,513.
	b					
	c					
	d All other revenue					
	e **Total.** Add lines 11a-11d		13,513.			
	12 **Total revenue.** See instructions		12,849,208.	10729116.	0.	13,513.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ..... [X]

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	3,500.	3,500.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	569,744.	541,257.	28,487.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	5,144,284.	5,000,617.	143,667.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	849,589.	825,397.	24,192.	
10 Payroll taxes	337,156.	327,070.	10,086.	
11 Fees for services (nonemployees):				
a Management	1,255,623.	1,218,062.	37,561.	
b Legal	7,574.		7,574.	
c Accounting	58,501.		58,501.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,512,730.	1,509,566.	3,164.	
12 Advertising and promotion	66,872.	66,872.		
13 Office expenses	150,594.	72,784.	77,810.	
14 Information technology	305,239.	273,589.	31,650.	
15 Royalties				
16 Occupancy	831,242.	803,925.	27,317.	
17 Travel	466.	466.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	330,822.	325,427.	5,395.	
23 Insurance	59,924.	58,131.	1,793.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a MEALS	447,756.	447,756.		
b CLASSROOM SUPPLIES	344,382.	344,382.		
c STUDENT SERVICES	253,412.	253,412.		
d REPAIRS & MAINTENANCE	210,420.	199,226.	11,194.	
e All other expenses	93,135.	88,072.	5,063.	
25 **Total functional expenses.** Add lines 1 through 24e	12,832,965.	12,359,511.	473,454.	0.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here [ ] if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		2,404,858.	1	3,132,299.
	2	Savings and temporary cash investments			2	
	3	Pledges and grants receivable, net		1,485,583.	3	660,030.
	4	Accounts receivable, net			4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges		29,064.	9	0.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 3,355,585.			
	b	Less: accumulated depreciation	10b 2,566,780.	915,042.	10c	788,805.
	11	Investments - publicly traded securities			11	
	12	Investments - other securities. See Part IV, line 11			12	
	13	Investments - program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11		1,074,318.	15	520,592.
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)		5,908,865.	16	5,101,726.
Liabilities	17	Accounts payable and accrued expenses		243,138.	17	278,264.
	18	Grants payable			18	
	19	Deferred revenue		0.	19	1,168.
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		1,967,833.	25	1,108,157.
	26	**Total liabilities.** Add lines 17 through 25		2,210,971.	26	1,387,589.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33.**	[X]			
	27	Net assets without donor restrictions		3,697,894.	27	3,714,137.
	28	Net assets with donor restrictions			28	
		Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33.	☐			
	29	Capital stock or trust principal, or current funds			29	
	30	Paid-in or capital surplus, or land, building, or equipment fund			30	
	31	Retained earnings, endowment, accumulated income, or other funds			31	
	32	Total net assets or fund balances		3,697,894.	32	3,714,137.
	33	Total liabilities and net assets/fund balances		5,908,865.	33	5,101,726.

Form **990** (2024)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	12,849,208.
2	Total expenses (must equal Part IX, column (A), line 25)	2	12,832,965.
3	Revenue less expenses. Subtract line 2 from line 1	3	16,243.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,697,894.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,714,137.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☒

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	X	

SCHEDULE A (Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2024
Open to Public Inspection

Name of the organization	Employer identification number
CAPITAL PREP HARBOR SCHOOL INC	47-3525777

Part I **Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [X] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ______

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: ______

10 [ ] An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a [ ] **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b [ ] **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c [ ] **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d [ ] **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e [ ] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations ______

g Provide the following information about the supported organization(s).

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	**(v)** Amount of monetary support (see instructions)	**(vi)** Amount of other support (see instructions)
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) 14 %

15 Public support percentage from 2023 Schedule A, Part II, line 14 15 %

16a **33 1/3% support test - 2024.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support test - 2023.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a **10% -facts-and-circumstances test - 2024.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

b **10% -facts-and-circumstances test - 2023.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16	Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2024** (line 10c, column (f), divided by line 13, column (f))	17	%
18	Investment income percentage from **2023** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2024.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests - 2023.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* **Part VI** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* **Part VI** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* **Part VI,** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* **Part VI.**	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* **Part VI.**	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV Supporting Organizations *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on line 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* **Part VI.**	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* **Part VI** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* **Part VI** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* **Part VI** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* **Part VI** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* **Part VI** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* **(see instructions).**

a ☐ The organization satisfied the Activities Test. *Complete* **line 2** *below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*

c ☐ The organization supported a governmental entity. *Describe in* **Part VI** *how you supported a governmental entity (see instructions).*

			Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**			
a	*Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in* **Part VI identify those supported organizations and explain** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* **Part VI** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in **Part VI**.	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.	**3b**		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income			(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount			(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (*explain in detail in* **Part VI**):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount				Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** *(continued)*

Section D - Distributions		**Current Year**
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - *provide details in* **Part VI**)	5	
6 Other distributions (describe in **Part VI**). See instructions.	6	
7 **Total annual distributions.** Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (*provide details in* **Part VI**). See instructions.	8	
9 Distributable amount for 2024 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	**(i)** **Excess Distributions**	**(ii)** **Underdistributions Pre-2024**	**(iii)** **Distributable Amount for 2024**
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required - *explain in* **Part VI**). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f **Total** of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* **Part VI.** See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* **Part VI**. See instructions.			
7 **Excess distributions carryover to 2025.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020			
b Excess from 2021			
c Excess from 2022			
d Excess from 2023			
e Excess from 2024			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule B (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization	Employer identification number
CAPITAL PREP HARBOR SCHOOL INC	47-3525777

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	[X] 501(c)(3) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[ ] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

[ ] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year .... $ ________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization	Employer identification number
CAPITAL PREP HARBOR SCHOOL INC	47-3525777

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		$ 279,467.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
CAPITAL PREP HARBOR SCHOOL INC	47-3525777

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization: CAPITAL PREP HARBOR SCHOOL INC

Employer identification number: 47-3525777

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this info. once.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: CAPITAL PREP HARBOR SCHOOL INC

Employer identification number: 47-3525777

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
- ☐ Preservation of land for public use (for example, recreation or education)
- ☐ Protection of natural habitat
- ☐ Preservation of open space
- ☐ Preservation of a historically important land area
- ☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included on line 2a	2c	
d	Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ______

4 Number of states where property subject to conservation easement is located ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
______

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
______

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 $ ______

(ii) Assets included in Form 990, Part X $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 $ ______

b Assets included in Form 990, Part X $ ______

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V **Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ______ %

b Permanent endowment ______ %

c Term endowment ______ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations?	3a(i)		
(ii) Related organizations?	3a(ii)		
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		1,556,817.	955,864.	600,953.
d Equipment		1,576,588.	1,403,548.	173,040.
e Other		222,180.	207,368.	14,812.
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, line 10c, column (B))*				788,805.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT OF USE ASSETS	375,641.
(2) SECURITY DEPOSITS	144,951.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 15, col. (B))*	520,592.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DUE TO AFFILIATE	678,840.
(3) LEASE LIABILITIES	429,317.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 25, col. (B))*	1,108,157.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	13,135,845.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b	286,637.		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	286,637.
3	Subtract line 2e from line 1			3	12,849,208.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	12,849,208.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	13,119,602.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	286,637.		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	286,637.
3	Subtract line 2e from line 1			3	12,832,965.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	12,832,965.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE SCHOOL RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE POSITIONS ARE MORE LIKELY THAN NOT TO BE SUSTAINED. MANAGEMENT HAS DETERMINED THAT THE SCHOOL HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE. THE SCHOOL IS NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTIONS FOR YEARS PRIOR TO JUNE 30, 2022.

SCHEDULE E (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schools

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
Open to Public Inspection

Name of the organization	Employer identification number
CAPITAL PREP HARBOR SCHOOL INC	47-3525777

Part I

		Line	YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	X	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	X	
3	Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	3	X	

AS A PUBLIC SCHOOL, SUBJECT TO OPEN ENROLLMENT, THE CHARTER SCHOOL IS NOT SUBJECT TO THE SPECIFIC GUIDELINES SET FORTH IN REV. PROC. 75-50 AND AS MODIFIED BY REV. PROC. 2019-22. THE SCHOOL PUBLICIZED ITS RACIALLY NONDISCRIMINATION POLICY THROUGH ITS INTERNET WEBSITE.

		Line	YES	NO
4	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b		X
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	X	

If you answered "No" to any of the above, please explain. If you need more space, use Part II.

THE SCHOOL IS FREE TO ALL STUDENTS, AND AS SUCH DOES NOT OFFER SCHOLARSHIPS OR FINANCIAL ASSISTANCE.

		Line	YES	NO
5	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	5a		X
b	Admissions policies?	5b		X
c	Employment of faculty or administrative staff?	5c		X
d	Scholarships or other financial assistance?	5d		X
e	Educational policies?	5e		X
f	Use of facilities?	5f		X
g	Athletic programs?	5g		X
h	Other extracurricular activities?	5h		X

If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

		Line	YES	NO
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	X	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		X
	If you answered "Yes" on either line 6a or line 6b, explain in Part II.			
7	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain in Part II	7	X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:
THE SCHOOL RECEIVES PER PUPIL FUNDING FROM THE STATE OF CONNECTICUT DEPARTMENT OF EDUCATION UNDER THEIR CHARTER AGREEMENT. THE SCHOOL ALSO RECEIVES VARIOUS FEDERAL AND STATE FUNDS INCLUDING FEDERAL ENTITLEMENTS TO ASSIST WITH COVERING THE COST OF THE STATE SCHOOL BREAKFAST PROGRAM, AND THE HEALTH FOODS INITIATIVE.

SCHEDULE J (Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: CAPITAL PREP HARBOR SCHOOL INC

Employer identification number: 47-3525777

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax indemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2		
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☐ Compensation committee ☐ Written employment contract ☒ Independent compensation consultant ☒ Compensation survey or study ☒ Form 990 of other organizations ☒ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	4a		X
b	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		X
c	Participate in or receive payment from an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization?	5b		X
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		**(B)** Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation **(i)** Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation	**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation in column (B) reported as deferred on prior Form 990
(1) DR. AYANNA CARTER	(i)	210,199.	0.	180.	0.	48,195.	258,574.	0.
ASSISTANT SUPERINTENDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) RICHARD BEGANSKI SR. EXEC.	(i)	180,073.	0.	774.	0.	26,137.	206,984.	0.
DIRECTOR OF DATA & ACCOUNTABILITY	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) KRISTEN A BASALA-CAVALIERE	(i)	141,948.	0.	414.	0.	47,626.	189,988.	0.
EXC DIRECTOR OF SPECIAL POPULATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) RONALD HAWKINS	(i)	145,457.	0.	414.	0.	24,509.	170,380.	0.
PRINCIPAL	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) SHERLENE JOHNSON	(i)	148,170.	0.	414.	0.	14,534.	163,118.	0.
DEAN	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) WYNTON BORDERS	(i)	147,670.	0.	144.	0.	12,731.	160,545.	0.
PRINCIPAL	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE O **(Form 990)** (Rev. December 2024) Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: CAPITAL PREP HARBOR SCHOOL INC

Employer identification number 47-3525777

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
LIFELONG LEARNERS, LEADERS, AND AGENTS OF SOCIAL CHANGE.

FORM 990, PART VI, SECTION A, LINE 3:
THE SCHOOL IS MANAGED BY CAPITAL PREPARATORY SCHOOLS, INC., A TAX-EXEMPT CHARTER SCHOOL MANAGEMENT ORGANIZATION THAT PROVIDES BUSINESS, ADMINISTRATIVE, AND ACADEMIC SERVICES TO THE SCHOOL. DURING THE YEAR ENDING JUNE 30, 2025, THE SCHOOL INCURRED $1,255,623 IN MANAGEMENT FEES. NO INDIVIDUAL LISTED ON FORM 990, PART VII WERE COMPENSATED BY THE MANAGEMENT COMPANY.

FORM 990, PART VI, SECTION B, LINE 11B:
THE FORM 990 IS PREPARED BY AN OUTSIDE ACCOUNTING FIRM. THE RETURN IS REVIEWED BY MANAGEMENT AND ELECTRONICALLY PROVIDED TO ALL BOARD MEMBERS PRIOR TO FILING WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, SECTION B, LINE 12C:
THE SCHOOL HAS A CONFLICT OF INTEREST POLICY APPLICABLE TO DIRECTORS, OFFICERS, AND EMPLOYEES. PRIOR TO INITIAL ELECTION OR APPOINTMENT, AND THEREAFTER ON AN ANNUAL BASIS, DIRECTORS MUST DISCLOSE ANY RELATIONSHIPS OR FINANCIAL INTERESTS THAT MAY PRESENT A CONFLICT OF INTEREST. EACH DIRECTOR MUST ANNUALLY SIGN A STATEMENT, WHICH AFFIRMS THAT THEY RECEIVED A COPY OF THE CONFLICT OF INTEREST POLICY AND HAS AGREED TO COMPLY WITH THE POLICY. OFFICERS, DIRECTORS, AND EMPLOYEES HAVE A DUTY TO PROMPTLY DISCLOSE THE EXISTENCE OF ANY POTENTIAL CONFLICT. ALL POTENTIAL AND ACTUAL CONFLICTS OF INTEREST ARE REVIEWED BY THE BOARD. ANY DIRECTOR, OFFICER, OR EMPLOYEE TO WHOM THE POTENTIAL OR ACTUAL CONFLICT OF INTEREST RELATES MUST LEAVE THE ROOM WHILE DELIBERATIONS ARE CONDUCTED. ANY ACTUAL OR POTENTIAL CONFLICT OF INTEREST MUST BE APPROVED BY NOT LESS THAN A MAJORITY VOTE OF THE BOARD MEMBERS PRESENT AND VOTING AT THE MEETING. NO DIRECTOR, OFFICER OR EMPLOYEE MAY VOTE, ACT, OR ATTEMPT TO INFLUENCE IMPROPERLY THE DELIBERATIONS, AS APPLICABLE.

FORM 990, PART VI, SECTION B, LINE 15:
THE COMPENSATION OF THE SCHOOL'S OFFICERS, INCLUDING THE CHIEF OF SCHOOLS AND PRINCIPALS, WAS DETERMINED AND APPROVED BY THE BOARD OF DIRECTORS. THE FORMS 990 OF OTHER ORGANIZATIONS, DATA GATHERED BY AN INDEPENDENT CONSULTANT, AND A COMPENSATION COMPARISON STUDY OF SIMILAR ORGANIZATIONS WAS UTILIZED AS PART OF THE PROCESS. THE PROCESS AS OUTLINED ABOVE WAS LAST CONDUCTED IN 2025 AND WAS CONTEMPORANEOUSLY DOCUMENTED.

FORM 990, PART VI, SECTION C, LINE 19:
THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON WRITTEN REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

PAYROLL SERVICES:	
PROGRAM SERVICE EXPENSES	53,987.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	53,987.

Name of the organization: CAPITAL PREP HARBOR SCHOOL INC

Employer identification number: 47-3525777

SCHOOL SUPPORT:	
PROGRAM SERVICE EXPENSES	1,232,785.
MANAGEMENT AND GENERAL EXPENSES	3,164.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	1,235,949.
JANITORIAL SERVICES:	
PROGRAM SERVICE EXPENSES	222,794.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	222,794.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	1,512,730.

FORM 990, PART XII, LINE 2C:
THE SCHOOL'S AUDIT COMMITTEE IS RESPONSIBLE FOR THE OVERSIGHT OF THE AUDIT OF THE SCHOOL'S FINANCIAL STATEMENTS AND THE SELECTION OF ITS INDEPENDENT ACCOUNTANT. THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.