

APPENDIX A: 2023-24 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Capital Preparatory Harbor School	2015
Street Address:	City/Zip Code:
777 Main Street	Bridgeport, CT 06604
School Director:	School Director Contact Information:
Dr. Ayanna Carter	ayanna.carter@wearecapitalprep.org / 475-422-5900
Grades Authorized to Serve in 2022-2023:	Charter Term:
K-12	2020-2024 (1-year COVID-19 Extension)
<p>1. School Performance Best Practices: In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2023-2024 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe the impact of the practice(s) on the student outcomes, providing evidence to substantiate effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts as appropriate.</p>	
<p>Capital Prep Harbor School provides an outstanding K-12 education focused on college preparation and social justice to engage scholars in becoming agents of change while excelling academically in life. The approach at this school, driven by data with research, sets up a rigorous yet nurturing learning environment where much emphasis has been given to strong relationships, high expectations, and the building up of problem-solving skills. Integrating affective programming will surely make students appreciate and develop a strong sense of belonging. Each student, through daily advisory sessions, develops an individual plan for academic, social-emotional, and career growth. Our unique features involve participation in at least two sports, house competitions, and student government-all contributing to the development of the scholar. Social justice lies at the very core of our curriculum, through which students engage in service-based capstone projects that reflect their commitment to serving their communities.</p> <p>Capital Prep Harbor proudly serves almost 100% minority students, predominantly economically disadvantaged students with 8% of students receiving special education services and 10% who are English Language Learners.</p> <p>Capital Prep Harbor has revealed remarkable academic progress. Data-driven instruction and interventions have brought step increases in graduation rates for example. The graduation rate for 2022-23 was 92.1%. By comparison, Bridgeport School District had a rate of 74.0% for 2022-23, and State of Connecticut's average was 88.4%. Capital Prep Harbor maintained a 100% college acceptance rate for eight years. Additionally, National Student Clearinghouse reports that 85% of Capital Prep Harbor graduates enrolled in college in their first year after graduation, 87% in two years, and 80% persisted from freshman year to sophomore year, all above the national average.</p>	

Data Comparison Table			
Graduates (Four-Year Graduation Rate by Year)	2020-21	2021-22	2022-23
State of Connecticut	89.60%	88.90%	88.40%
Bridgeport School District	76.00%	74.20%	74.00%
Capital Preparatory Harbor School	86.30%	96.60%	92.10%

At Capital Prep Harbor School, every student receives rigorous social-emotional support, an individualized learning plan, and an academic program committed to building critical thinking and a deep sense of social justice. This value proposition intends to let students excel academically while building the needed skills for active engagement in their communities. The following data highlights the effectiveness of our model compared to the Smarter Balanced Assessment Consortium results for Capital Prep Harbor (CPH) and the Bridgeport School District in the 2023-2024 academic year:

Grade	ELA 2024		Math 2024	
	CPH	Bridgeport	CPH	Bridgeport
3	23%	15%	17%	16%
4	21%	17%	13%	13%
5	29%	18%	21%	8%
6	39%	19%	19%	11%
7	51%	26%	20%	15%
8	35%	24%	10%	11.4

Overall ELA: CPH 33.1% Bridgeport 19.9

Overall: CPH 16.4% Bridgeport 12.3%

These results provide evidence of the positive impact that Capital Prep Harbor's tailored academic approach has. In ELA, CPH scholars outperformed the Bridgeport School District by 13.2 percentage points, while in Math, CPH was 4.1 percentage points above overall proficiency. Our work demonstrates our commitment to closing the achievement gap with our scholars compared to the local district through academic excellence.

PART 2: SCHOOL PERFORMANCE

1. **School Goals:** State the school’s mission statement. Provide the school’s mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.

MISSION STATEMENT

The mission of Capital Preparatory Schools is to provide historically disadvantaged students with the college and career readiness skills needed to become responsible and engaged citizens for social justice.

Capital Preparatory Harbor Charter School aspires to create a community of lifelong learners that will provide society with citizens who work toward improving and supporting underserved communities. Our school provides an educational environment that creates opportunities for all students to realize and fulfill their social, academic, and civic responsibilities. Capital Preparatory Harbor Charter School will develop skills necessary for students to become agents of social change through our learner expectations - a set of values that recognizes our

- Students as Collaborators
- Students as Problem Solvers
- Students as Researchers and Information Processors
- Students as Empathetic and Responsible Citizens
- Students as Pillars of Knowledge

Goal Statement:	Evidence of Progress Toward Target Goals:
<p>Academics and Physical Education: All students will demonstrate accelerated growth in skills by 1.5 years as measured by the NWEA MAP in math and ELA.</p> <p>By the end of the 2024-2025 school year, Capital Prep Harbor School will also improve student performance on PE testing by 50%.</p>	<p>Capital Preparatory Harbor School uses the NWEA MAP assessments to track growth and achievement throughout the year. In the 2023-2024 school year, scholars took the fall, winter, and spring MAP assessments.</p> <p>To demonstrate accelerated growth of 1.5 years, Capital Prep measures the average percentage of the conditional growth. If a student achieves 100% of their targeted growth, they have grown one grade level. If a student achieves 150% of their targeted growth, they have grown 1.5 years.</p> <p>In 2023-24 in MAP ELA, students in grades 1-10 averaged meeting 100.3% of their growth target. While this value indicates that each student averaged growing by one grade level, we did not average 1.5 grade growth across the entire school. However, students in grades 7-10 largely surpassed the goal of 150% by averaging the following percentages: 137%, 180%, 163%, and 168%.</p> <p>In MAP Math, students in grades 1-10 averaged meeting 91% of their growth target. While this value indicates that each student nearly averaged growing by one grade level, we did not average 1.5 grade growth across the entire school. Grade ten students met the goal by averaging 158% of their conditional growth goal.</p> <p>In order to improve the use of data created by MAP, Capital Prep has invested in Sharepoint and the creation of added data visualizations. The additional data visualizations will help staff and administration monitor individual student and large group</p>

	<p>progress. Professional development has been provided to building staff at the beginning of the year and is provided on a weekly basis to the administration on Wednesdays and Thursdays. Additionally, MAP Accelerator minutes and skills are closely monitored to ensure that each student levels up a minimum of 8 skills a week and spends a minimum of 100 minutes using the application. Visualizations in Sharepoint help stakeholders track goal attainment and identify students who need extra repetitions after school to make goals that are not met during the week.</p> <p>Apart from the NWEA assessments, the leadership introduced interim assessments administered more frequently and that were aligned with the SBAC exams. This approach helps scholars show what they can do to improve their skills accordingly. We use academic interventions, MAP Accelerator for math, Reading Plus for English to improve scholar achievement.</p> <p>Ongoing monitoring of our intervention data and our MAP progress using the Accountability Monitoring Report keeps our leaders and instructors informed so that they can improve programming. We engage our families and scholars in understanding the significance of the achievement data.</p> <p>To improve understanding and hone skills appropriately, leadership emphasized the use of exit tickets.</p> <p>Capital Prep Harbor has attended to the PE goal to improve the outcome.</p>
<p>College Readiness: 100% of Capital Prep seniors will be accepted to a 4 year college or university with 1-2 college class experiences.</p>	<p>At Capital Preparatory Harbor School, we recognize the transformative impact of obtaining a college degree, especially for our predominantly low-income and first-generation scholars. Our dual enrollment opportunities empower students to earn college credits while still in high school.</p> <p>During the 2023-2024 school year, we achieved a 100% college acceptance rate for our graduates, with 40 receiving 327 college acceptances. All 40 seniors graduated earned at least 3 college credits, and many earned notable accolades, including:</p> <ul style="list-style-type: none"> ● 1 Gates Millennium Scholarship Recipient. ● 6 scholars receiving full ride scholarships. ● 1 scholar on a full scholarship to Georgetown University.
<p>School Climate and Community Engagement Goal: By the end of the 2024-2025 school year, Capital Prep Harbor School will host a minimum of two parent/community engagement events per month and ensure</p>	<p>Engaging families and the community is central to our mission at Capital Preparatory Harbor School. Throughout the year, we hosted over thirty events, including student-led conferences and monthly roundtable meetings designed to foster collaboration between parents and administrators.</p>

<p>staff communicate with families at least twice per month.</p>	<p>These meetings addressed crucial topics such as supporting scholars academically and navigating the college process, equipping families with the tools they need to contribute effectively to their children's education.</p> <p>Additionally, community celebrations like La Fiesta Latina and sports banquets further enhanced family engagement, creating a vibrant school culture. Our partnerships with local organizations, such as HangTime and Agents of Change, underscore our commitment to building a supportive community that champions the success of our scholars.</p>
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2. Student Achievement: The data below summarizes the school's performance and academic achievement from the 2022-23 school year provided below. Please review the data using [EdSight](#) to ensure its accuracy.

Performance Metric	2022-2023	
1.1. Academic Achievement		
a. ELA Performance Index – All Students	54.7	
b. ELA Performance Index – High Needs Students	53.5	
c. Math Performance Index – All Students	47.3	
d. Math Performance Index – High Needs Students	45.7	
e. Science Performance Index – All Students	50.6	
f. Science Performance Index – High Needs Students	49.6	
1.2. Academic Growth		
a. ELA Academic Growth – All Students	62.5%	
b. ELA Academic Growth – High Needs Students	63.6%	
c. Math Academic Growth – All Students	59.3%	
d. Math Academic Growth – High Needs Students	58.1%	
e. Progress Toward English Language Proficiency – Literacy	32.2%	
f. Progress Toward English Language Proficiency - Oral	64.6%	
1.3. Participation Rates—ELA, Math, Science (a. All Students, b. High Needs Students)		
1.4. Chronic Absenteeism	a. All Students	25.1%
	b. High Needs Students	27.0%
1.5. Preparation for CCR – Percent Taking Courses	84.6%	
1.6. Preparation for CCR – Percent Passing Exams	87.9%	
1.7. On-track to High School Graduation	90.4%	
1.8. 4-year Graduation—All Students (2022 Cohort)	96.6%	
1.9. 6-year Graduation—High Needs Students (2020 Cohort)	100.0%	
1.10. Postsecondary Entrance (Graduating Class 2022)	84.8%	
1.11. Physical Fitness (estimated participation rate = 97.8%)	7.2%	
1.12. Arts Access	37.1%	
School Category: 3	*	
Charter School Accountability Index:	68.4	

3. Legal Compliance Best Practices: In 250 words or less, detail how specific practices employed overtime at the school result in ensuring that the school operates in compliance with applicable laws and regulations (e.g. support for students with disabilities, English Learners/Multilingual Learners, employee, and student rights). Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area as appropriate.

In 2023-2024, the Special Populations team at Capital Preparatory Harbor School continued its active participation and collaboration with the Bridgeport Public Schools and other LEAs. These relationships allow us to work in full compliance with federal and state mandates for the provision of services to each scholar. Our team will continue to use the CT-SEDS IEP system, along with ongoing training and professional development, to ensure all staff are always current with best practices. We also remain diligent to keep up with ever-changing state and federal regulations.

For our multilingual learners, services are delivered in concert with K-12 under the leadership of the Senior ELL Illuminator, and instruction is aligned with Connecticut's English Language Proficiency standards. It is embedded into the content and grade-level curriculum. We continue offering professional development to staff in legal obligations, IEPs, ML strategies, and best practices to further support our diverse learners. We are also developing and cultivating community partnerships such as Sacred Heart to provide further supports and opportunities to our ML scholars.

ACES offers translation services to promote family engagement in school events, student-led conferences, and scholar's progress meetings. ML scholars have also been awarded the Seal of Biliteracy, recognizing their skills in more than one language.

Our commitment to compliance includes frequent collaboration with Bridgeport Public Schools and use of outside counsel to ensure practices and policies meet the legal requirements.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT	
<p>1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2022-2023 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, other than Schedule B of such form; (3) provide the FY 2023-2024 budget; and (4) provide a FY 2024-2025 board-approved budget.</p>	
<p>2. Financial Condition: Provide the following financial data taken from the FY 2022-2023 certified audit statement.</p>	
Total margin (net income/total revenue):	-4.0%
Debt to asset ratio (total liabilities/total assets):	0.45
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	n/a
Current asset ratio (current assets/current liabilities):	3.6
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	37.5
Cash flow (change in cash balance):	-989,907

3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent’s designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Robert Morton	President, Morton’s Mortuary	Chair	robert@mortonsmortuary.com	X Yes <input type="checkbox"/> No
Calvin Jones	Banking	Vice Chair (former parent)	cjones9@mtb.com	X Yes <input type="checkbox"/> No
Samaris Rose	Founder, Ask Sammy Resources	Secretary (former parent)	samarisrose2017@gmail.com	X Yes <input type="checkbox"/> No
Kenneth Moales	Senior Pastor, Cathedral of the Holy Spirit	Treasurer	kmoalesjr@yahoo.com	X Yes <input type="checkbox"/> No
Joanne Meehan	Senior Illuminator (TESOL)	“Teacher” member	Joann.Meehan@capitalprepharbor.org	X Yes <input type="checkbox"/> No
Pastor William McCullough	Senior Pastor, Russell Temple CME Church	member	rev210mac@gmail.com	X Yes <input type="checkbox"/> No
Akisha Cassermere	Cassermere Media LLC	Bridgeport Board member designee	acassermere@bridgeportedu.net	X Yes <input type="checkbox"/> No
Janene W. Hawkins	City of Bridgeport, Chief Administrative officer	member through March 7, 2024	janene.hawkins@bridgeportct.gov	X Yes <input type="checkbox"/> No
Trevon Garrett	Scholar	Shared Scholar Seat		<input type="checkbox"/> Yes <input type="checkbox"/> No
Kyla Getter	Scholar	Shared Scholar Seat		<input type="checkbox"/> Yes <input type="checkbox"/> No

4. Renewal Terms and Other Issues: Provide a progress update on terms established in the charter school’s most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school’s last renewal resolution or issues identified by the CSDE.

Standard/Indicator:	Term or Condition:	Progress Update:
<p>1.1 Academic Achievement</p>	<p>Capital Prep Harbor’s 2022-23 Next Generation Accountability Index was 68.4, the state’s index was 69.3.</p> <p>By April 8, 2024, CPHS shall submit a corrective action plan that must include strategies and action steps to improve student academic achievement. The school should continue efforts to improve student outcomes.</p>	<p>For the 2022-2023 school year, CPHS has a Next Generation Accountability Index of 68.4, just below the state's current index of 69.3. Indeed, this evidences our commitment to excellence, as we serve a 100% minority population, wherein 72% of students are qualified for free and reduced lunch. In comparison, our sending district is at 56.7.</p> <p>To further improve student academic achievement, CPHS provided a plan with the following strategies included:</p> <ul style="list-style-type: none"> ● Support for Instructional Staff: Ongoing coaching and professional development to support improved instructional practices in Mathematics and ELA. ● Improvement of Tier 1 Instruction: Targeted strategy to improve Tier 1 instruction to meet the multi-faceted learning needs of our scholars. ● Data-Driven Decision Making: Highlight how data drives decisions at the classroom and school-wide levels with specific interventions and supports to be provided. ● Pauker Writing Strategies: Implement Pauker Writing Strategies in math and ELA for deepening comprehension, problem-solving, and critical thinking. ● Targeted Academic Interventions: Interventions were established using a core of Least Restrictive Standards to solidify foundational math skills. ● Dual Learning Paths: Construction of dual learning paths consisting of (1) personalized learning plans focused on foundational skill proficiency on MAP Accelerator and Reading Plus and (2) grade-level Tier 1 instruction in content-specific classes. ● Text Leveling: Providing scholars with books that match their current independent reading level, while also challenging students with texts at their grade level. ● Social-Emotional Support: Continuing to invest heavily in social-emotional support through our advisory programs. ● Understanding Scholar Data: Supporting scholars and families in understanding student performance data to work collaboratively on improving academic outcomes. <p>It is in these strategies that the Capital Prep Harbor School engages with expert commitment toward improving student</p>

		achievement and closing the achievement gap, so that all students succeed academically.
3.5 Chronic Absenteeism	<p>Capital Prep Harbor’s chronic absenteeism rate for the 2021-22 school year was 35.4%, whereas the state average was 23.7%. The school’s rate for the 2022-2023 school year was 25.1%, whereas the state average was 20.0%.</p> <p>The school should continue efforts to lower the chronic absenteeism rate.</p>	<p>Capital Prep Harbor is committed to lowering chronic absenteeism rate even further. We continued all of the strategies we previously established while putting an increased focus on creating joy and an environment in which scholars are excited to come to school.</p> <p>In 2023-2024, our rate of chronic absenteeism improved to 13.3%, better than Bridgeport School District at 29.1% and the state average at 17.7%.</p> <p>Although serving a population that most would define as marginalized, Capital Prep Harbor has outpaced the state and local district in lowering chronic absenteeism. Average daily attendance presently stands at approximately 95%, due to our work in effectively building a positive school culture and climate.</p> <p>Strategies Implemented to Improve Chronic Absenteeism:</p> <ol style="list-style-type: none"> 1. Ongoing training of staff about the need to address chronic absenteeism and ways to improve school attendance. 2. Ongoing application and fine tuning of our plans in partnership with the SERC and SDE. 3. The attendance task force has been engaged in formulating and implementing concrete methods to combat absenteeism. 4. Daily phone calls and home visits are conducted to keep track of our scholars who are persistently out of school. 5. Modifications to the curriculum also tended to nurture mental and physical well-being so as to attach students closer to their school. 6. Through our commitment to reducing chronic absenteeism, we value and support each and every one of our Capital Prep Harbor scholars. Moreover, we believe a positive school environment is important to student success.
3.5 School Culture and Climate	<p>Capital Prep Harbor’s suspension rate for the 2021-22 school year was 15.8%, whereas the state average was 6.5%. The school’s rate for the 2022-23 school year was 14.6%, whereas the state average was 7.0%.</p> <p>By April 8, 2024, CPHS shall submit a plan for the CSDE to review and approve to minimize behavioral incidents</p>	<p>Capital Prep Harbor School submitted a plan to the CSDE identifying the actions it will take to decrease the incidents of behavioral problems leading to suspensions and to implement a restorative discipline model at the school.</p> <p>We continue to be committed to the betterment of student outcomes in school culture and climate. In fact, our suspension rate went down to 13.6% for the 2023-24 school year, which is a testament to our continued work in creating a more positive and supportive environment for our scholars.</p> <p>Our schools will continue this positive trend by focusing on the very strategies guiding our efforts over recent years:</p> <ol style="list-style-type: none"> 1. Social-Emotional Learning: The Capital Prep Harbor leadership team has engaged in professional development on social-emotional learning to provide tools and supports to staff around serving students.

	<p>resulting in suspensions and adopt a restorative discipline model for the school.</p> <p>The school should continue its efforts to improve student outcomes in culture and climate.</p>	<p>2. Restorative Practices: We continue to delve deeper into restorative justice practices, including partnering with Mr. Dana Turnquest, a nationally and internationally recognized expert in the areas of restorative practices and school culture. His expertise is guiding us in aligning our values with effective strategies toward a positive classroom environment. This has included training in restorative circles and mediation for both staff and students.</p> <p>3. Teach Like a Champion: We remain on Teach Like a Champion by Doug Lemov. It helps us institute a homogeneous emotional and behavioral teaching style in our classrooms. All illuminators have had the training, and online content is provided to further assist them in learning this methodology.</p> <p>4. Data Usage: We continue using Datawise and Data teams to track suspension data proactively to find trends earlier in the process.</p> <p>5. Professional Development: Our focus on the improvement of instructional practices remains paramount because clear, concise instruction reduces referrals that occur. Our Executive Director of Professional Learning is researching individualized training opportunities for staff to engage in to develop skills.</p> <p>6. Recognizing Excellence and Celebrating Attendance: We will leverage our House Points rewards system to recognize and celebrate scholars for their achievements and consistent attendance. This initiative aims to create a culture of recognition and motivation, encouraging students to strive for excellence in both their academic and attendance efforts.</p> <p>At Capital Prep Harbor, we pride ourselves on creating and maintaining a positive and supportive school culture. We believe that continuing these types of initiatives will help decrease suspension rates and improve experiences and outcomes for our scholars.</p>
<p>4.5 Teacher/Staff Credentials</p>	<p>As of May 1, 2024, the Bureau of Educator Standards and Certification reported 0 staff identified in the Educator Data System as out of compliance for the 2023-24 school year. There are 0 staff out of compliance re: holding a CSDE Certificate, Permit, or Authorization.</p> <p>***Total staff did not include at least 50% with Full Certificates</p>	<p>The School recognizes its legal obligation for 50% or more of its educators to hold a full certificate (initial, provisional, or professional). The School is in compliance with this mandate. Notably, in the 2023-2024, the school also was able to reach an educator diversity number of 69.4%, the highest in the State of Connecticut.</p>

	<p>(Initial, Provisional, Professional).</p> <p>Per state statute, it is the school's responsibility to take steps to ensure 100% of school staff hold appropriate certificates, permits, or authorizations for positions.</p>	
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5. Stewardship, Governance, and Management Best Practices: In 250 words or less, summarize practices/processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations) that ensure the school is financially viable, organizationally healthy, strong, and held accountable to established goals. Explain the rationale for establishing and/or continuing the practice(s). Explain the impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

Capital Prep Harbor School completed its ninth year of operation and has well established systems and structures. The Capital Prep Harbor Board serves its community and oversees the work of CPS in its management of the daily operations. The school is financially viable and has a Board of Directors and leadership team committed to continuous improvement, operational excellence, and exceeding the expectations of our families and scholars.

The Board of Directors of Capital Preparatory Harbor Charter School meets regularly and engages with the school as a true community board. The Board of Directors and the leadership team have worked together to ensure data is used in decision-making and oversight. Throughout 2023-2024, there was an active School Building Committee addressing the facility needs of the scholars.

A data dashboard and rubrics of key performance indicators such as student enrollment, academics, student discipline, operations, and finance are shared monthly. The Board of Directors also receives updates through monthly principal reports, in addition to monthly financial reports. The Board also has access to a School Fact Sheet that has links to policies, important documents, academic information, etc. at all times.

Further, there has been ongoing collaboration with the Bridgeport Public Schools. The Board member representing Bridgeport Public Schools actively connects the work between the Capital Prep Harbor and the Bridgeport Public Schools. Further, there is leader to leader engagement Capital Prep and BPS.

PART 4: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2023-2024 student demographic and enrollment information.

Grades Served:	K-12	American Indian or Alaska Native:	2
Student Enrollment:	781	Asian:	3
		Black/African American:	511
Percent of Free/Reduced-Price Meals:	68.9%	Hispanic/Latino:	260
		Native Hawaiian or Pacific Islander:	0
Percent of Special Education Students:	9.0%	Two or More Races:	3
		White:	2

2023-2024 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
-	53	59	58	64	69	65	61	65	63	69	61	44	50	781

2. Enrollment Efforts: Summarize the school's efforts to attract, enroll and retain a diverse student population, representative of students of color, low-income students, English Learners/Multilingual Learners, and students with disabilities.

The 2023-2024 school year at Capital Prep Harbor showcases strong parental involvement and community engagement. We consistently seek feedback from our stakeholders to update our school strategy in efforts to intensify engagement. From last year into this one, armed with those successes, we honed our concentration on the following initiatives:

- **Community-Centric Marketing and Recruitment:** With a community first-approach, we ran over thirty family engagement events across our schools in support of driving retention. Capital Prep families referred new families to us and provided testimony to be used in effective marketing materials that rang true with our prospective applicants.
- **Diverse Outreach:** We extended our outreach beyond the traditional means and took in digital media, print media, bus advertisements, social media, and local news outlets. English and Spanish promotional materials were produced, respecting cultural diversity represented at our school.
- **Annual Community Partnership Fair:** We held our annual fair, where local businesses and organizations highlighted opportunities available that continue to benefit both our scholars and the community at large. Examples of such community partnerships include Junior Achievement, Bridgeport Hospital, People's (M&T) Bank, Maritime Aquarium, and the American Heart Association.
- **Family Engagement and Social Justice:** Each advisory participated in community service projects, further building on the family engagement through ongoing, Bridgeport-focused social justice work. Samples of projects include food drives, clothes drives, and gift drives, donations to women's shelters, and workshops such as women's self-defense that demonstrate our dedication to serving our school and greater community.
- **Community Organization Collaboration:** We continued our collaboration with local organizations, such as HangTime, Agents of Change, and Bridgeport PD, for the provision of community panels and training of resources for our at-risk scholars and families. These types of collaborations serve to bring valuable insight that ultimately builds a more safe and informed school community.

- Parental Responsibility and Involvement: Advisors accepted professional responsibility for 100% parental participation in student-led conferences, tying this objective to staff evaluations. Such an approach provides the depth of parental engagement and creates an avenue for families to connect directly with their child's academic progress.
- Family Communication: It is one of the most important tools for keeping families and scholars informed through timely updates and continuous communication. The app helped to increase the bond between the families and the personnel in the school.

During the 2023-2024 school year, Capital Preparatory Harbor hosted over 30 family engagement sessions and activities that supported a collaborative partnership and the development of stronger relationships between our school and the community. We will continue investing in making the events even bigger and better, increasing the participation and furthering the reach of each event in future years. This approach underlines our commitment to embedding community involvement in every respect within our school culture, ensuring scholar success through collaboration with families and local partners.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2023-2024 Waitlist:	2024-2025 Waitlist:
227	187

4. Student Population Best Practice: In 250 words or less, summarize practice(s)/system(s) used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies) to ensure the school promotes equity by effectively attracting, enrolling and retaining students, particularly among targeted populations. Explain the rationale for establishing and/or continuing the practice(s). Include a brief narrative on the school's unique model and describe the practice(s) and its impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

Throughout the 2023-2024 school year, Capital Preparatory Harbor remained committed to serving populations most vulnerable and historically disadvantaged. The majority of our scholars are economically disadvantaged, Black, Hispanic, and/or face obstacles associated with their sexuality or gender. We proudly maintain an inclusive enrollment policy by not restricting seat availability and by not creating barriers to entry—such as required meetings, limited and/or narrow application timelines, or requirements for volunteer service. We serve all scholars, including those who have struggled academically, have disabilities, are English language learners, are from economically disadvantaged backgrounds, and have behavioral or social-emotional needs. Inclusion is at the heart of our recruitment and outreach.

Community visibility remains important as we strive to ensure that we attract and retain diverse populations. We regularly partner with faith-based organizations, youth sports programs, and other community partners to help promote an open-door approach. We produce our recruitment materials in multiple languages and also host open houses to showcase the array of support and resources available for families of scholars with unique needs. We also have regular contact with parents and are able to hold workshops on discussing matters related to the child's academic progress, needs for supports, and future plans.

Empowering scholars to take ownership of their learning remains one of the cornerstones of our retention strategy. We emphasize the voice of the scholar through Scholar-Led Conferences (SLCs), through community and school-wide initiatives, and in the final capstone Social Justice Project. Our Advisory Program builds strong connections with families through weekly advisor-parent conversations and interactions with peers through advisory groups. In fact, parental involvement will be a key to continued success, particularly for SWDs, EL/MLs, and students who have been struggling academically or behaviorally; while specialized instructional services will also play an incredibly important role in ensuring these supports are provided.

Added to these were the celebration of our diverse community with activities like Hispanic Heritage Month, school assemblies, door-decorating competitions, and our annual multicultural festival held in spring. Each one of them exposed the richness and diversity of the community, further upholding our pledge toward inclusivity and involvement.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK



The Connecticut State Department of Education’s (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools’ efficacy and viability, and align to state law and national best practices among charter school authorizers as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE’s charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:	
<ol style="list-style-type: none"> School Performance: Is the school a successful model resulting in strong student outcomes and a positive school climate? Stewardship, Governance, and Management: Is the school financially and organizationally healthy and viable? Student Population: Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations? Legal Compliance: Is the school acting in compliance with applicable laws and regulations? 	
Performance Standards:	Performance Indicators:
1. School Performance	<ol style="list-style-type: none"> Academic Achievement <ol style="list-style-type: none"> ELA Performance Index–All Students ELA Performance Index–High Needs Students Math Performance Index–All Students Math Performance Index–High Needs Students Science Performance Index–All Students Science Performance Index–High Needs Students Academic Growth <ol style="list-style-type: none"> ELA Academic Growth–All Students ELA Academic Growth–High Needs Students Math Academic Growth–All Students Math Academic Growth–High Needs Students Progress toward English Language Proficiency–Literacy Progress toward English Language Proficiency-Oral Participation Rates–ELA, Math, Science (a. All Students, b. High Needs) Chronic Absenteeism (a. All Students, b. High Needs) Postsecondary Preparation Postsecondary Readiness On-track to High School Graduation 4-year Adjusted Cohort Graduation (All Students) 6-year Adjusted Cohort Graduation (High Needs Students) Postsecondary Entrance Rate Physical Fitness Arts Access
2. Stewardship, Governance, and Management	<ol style="list-style-type: none"> Financial Management Financial Reporting Financial Viability Governance and Management Facility
3. Student Population	<ol style="list-style-type: none"> Recruitment and Enrollment Process Waitlist and Enrollment Data Demographic Representation Family and Community Support School Culture and Climate
4. Legal Compliance	<ol style="list-style-type: none"> Open Meetings and Information Management Students with Disabilities English Learners Rights of Students Teacher/Staff Credentials Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Capital Preparatory Harbor School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Capital Preparatory Harbor School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **Capital Preparatory Harbor School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Capital Preparatory Harbor School** serves on the board of another charter school or CMO.
7. All public funds received by **Capital Preparatory Harbor School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Capital Preparatory Harbor School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Capital Preparatory Harbor School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Capital Preparatory Harbor School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.



By signing this Statement of Assurances on behalf of the Governing Board of **Capital Preparatory Harbor School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Capital Preparatory Harbor School** may be subject to random audit by the CSDE to verify these statements.

Signature: Robert Morton

Name of Board Chairperson: Robert Morton

Date: 10/18/2024



Budget Development FY 2023-24

	2023-24 Adopted		2023-24 Revised		
	FTE	BUDGET	FTE	BUDGET	CHANGE
REVENUE					
Management Fee Revenue					
4001 Harbor Management Fees Revenue		\$ 1,338,687	1,338,687	\$	-
4002 Harlem Management Fees Revenue		998,093	998,093		-
4003 Bronx Management Fees Revenue		1,191,192	1,191,192		-
Total Management Fee Funding		\$ 3,527,972	3,527,972		-
Contributions, Donations and Fundraising					
4202 Fundraising (Unrestricted)		\$ 600,000	600,000	\$	-
4204 Foundations and Corporate (Unrestricted)		2,900,000	1,900,000		(1,000,000)
Total Contributions, Donations and Fundraising		\$ 3,500,000	2,500,000		(1,000,000)
TOTAL REVENUE		\$ 7,027,972	6,027,972		\$ (1,000,000)
EXPENDITURES					
Personnel					
Administrative Personnel					
5100 Executive Leadership	4.6	1,141,608	4.6	1,141,608	\$ -
5002 Academics & Pupil Svs	13.0	1,827,456	13.0	1,794,120	(33,336)
5003 Operations and Business	9.8	1,159,056	8.8	1,090,230	(68,826)
5004 Growth & Strategy	3.0	401,276	3.0	386,622	(14,654)
5005 Talent	4.0	365,832	3.0	322,008	(43,824)
5006 Administrative & Board Support	1.0	79,296	1.0	79,296	-
Total Administrative Personnel	35.4	\$ 4,974,524	33.4	4,813,884	\$ (160,640)
Total Payroll Taxes and Employee Benefits		\$ 1,287,363		1,245,770	\$ (41,593)
Total Personnel Expenses		\$ 6,261,887		6,059,654	\$ (202,233)
Non-Personnel Expenses					
Professional Services and Contracts					
6001 Accounting and Audit		\$ 62,800	44,112	\$	(18,688)
6002 Legal Services		5,000	5,000		-
6005 Payroll Services		9,417	9,417		-
6006 Academic Consulting Services		206,223	206,223		-
6008 Fingerprinting and Background		7,081	7,081		-
6010 Professional Contracts and Services		175,260	174,712		(548)
Total Professional Services and Contracts		\$ 465,781	446,545	\$	(19,236)



Budget Development FY 2023-24

	2023-24 Adopted		2023-24 Revised		
	FTE	BUDGET	FTE	BUDGET	CHANGE
School Support					
6300 Professional Development		145,000		145,000	-
6301 Staff Recruitment		117,500		40,000	(77,500)
6304 Marketing & Communications Outreach		60,000		40,000	(20,000)
6305 School Support		711,329		40,000	(671,329)
Total School Supports		\$ 1,033,829		265,000	(768,829)
Office Supplies & Expenses					
7001 Office Supplies		27,720		27,720	-
7002 Printing and Copying		5,000		5,000	-
7003 Postage and Shipping		3,000		3,000	-
7004 Meetings and Assemblies		7,500		6,000	(1,500)
Total Office Supplies and Expenses		\$ 43,220		41,720	\$ (1,500)
Equipment and Furniture (Non-Cap)					
7101 Leased Equipment					-
7103 Furniture					-
7104 Equipment Repairs and Maintenance					-
Total Equipment and Furniture (Non-Cap)		\$ -		-	\$ -
Telecommunications & Technology					
7201 Telephone and Fax		\$ 456		456	-
7202 Cellular Phones and Plans		26,400		26,400	-
7301 Internet					-
7302 Technology Services		8,400		8,400	-
7303 Equipment		14,000		10,000	(4,000)
7304 Software		21,190		21,190	-
7305 Website		19,083		16,900	(2,183)
Total Technology & Telecommunications		\$ 89,529		83,346	(6,183)
Other Miscellaneous Expenses					
7401 Administrative Staff		\$ 8,000		8,000	-
7701 Local Travel		44,816		44,816	-
7702 Travel and Lodging		17,333		17,333	-
7703 Meals		7,176		7,176	-
7903 Dues and Memberships		1,611		1,611	-
7904 Other Miscellaneous Expenses		5,000		5,000	-
Total Other Miscellaneous Expenses		\$ 83,936		83,936	\$ -
Facility Operations, Maintenance & Insurance					



Budget Development FY 2023-24

	2023-24 Adopted		2023-24 Revised		
	FTE	BUDGET	FTE	BUDGET	CHANGE
8001 General Liability, Umbrella and D&O		\$ 27,910		27,910	-
8101 Facility Lease and Rentals		9,000		9,000	-
8102 Utilities					-
8103 Repairs & Maintenance					-
1507 Leasehold Improvements					-
8104 Janitorial Services					-
Total Facility Operations and Insurance		\$ 36,910		\$ 36,910	\$ -
Depreciation and Contingency					
8201 Depreciation		\$ -		-	-
9999 Contingency		12,879		10,860	(2,019)
Total Depreciation & Contingency		\$ 12,879		10,860	(2,019)
Total Non-Personnel Expenses		\$ 1,766,085		\$ 968,318	\$ (797,767)
TOTAL EXPENDITURES	35.4	\$ 8,027,972	33.4	7,027,972	(1,000,000)
Board Designated - Carryover (From Net Assets)		\$ 1,000,000		1,000,000	-
TOTAL VARIANCE		\$ -		\$ -	\$ -



FY 2024-25 Recommended Budget
Board of Trustees
June 11, 2024





Budget Development
FY 2024-25

	2023-24 Revised		2024-25 Draft		Change
	FTE	Budget	FTE	Budget	
REVENUE					
State and Local Funding					
4001 Per Pupil General Education	778	9,651,090	778	9,833,920	\$ 182,830
4002 Special Education	78	502,786	78	622,704	119,918
4005 Other State Revenue - State Bilingual		6,282		6,277	(5)
4005 Other State Revenue - Small Right to Read				116,000	116,000
4005 Other State Revenue - Stronger Communities				17,453	17,453
Total State and Local Funding	778	\$ 10,160,158	778	10,596,354	436,196
Federal Funding					
4102 Title I		\$ 518,535		526,540	8,005
4103 Title II A		60,955		50,965	(9,990)
4104 Title IV		36,697		38,347	1,650
4105 Title III		8,219		8,219	-
4106 E-Rate		36,319		89,084	52,765
4107 Federal Grants - NSLP/SBP		406,118		418,302	12,184
4113 ARP ESSER - Carryover		2,231,807		2,000,000	(231,807)
Total Federal Funding		\$ 3,298,650		3,131,456	(167,194)
Contributions, Donations and Fundraising					
4500 Other Revenues - Aftercare (Restricted)		10,000		-	(10,000)
4500 Other Revenues - CPS Reimb (Restricted)		206,223		279,467	73,244
Total Other Funding		\$ 216,223		279,467	63,244
SUBTOTAL REVENUE		\$ 13,675,031		\$ 14,007,277	\$ 332,247
Carryover Fund Balance - Board Designated					
3000 Per Pupil General Education - Carryover		500,000		700,000	200,000
SUBTOTAL FUND BALANCE CARRYOVER		\$ 500,000		700,000	200,000
TOTAL REVENUE and BOARD DESIGNATED CARRYOVER		\$ 14,175,031		14,707,277	532,247
EXPENDITURES					
Personnel					
School Administrative Personnel					
5001 Superintendent & Asst Superintendent	1.0	\$ 191,368	1.0	195,216	3,848
5001 Principals	2.0	291,961	2.0	303,648	11,687
5002 Asst Principals and Deans	5.0	649,874	5.0	675,888	26,014
5003 Dir Operations and Business	1.0	115,493	1.0	120,096	4,603
5004 Office Administrative Support	2.0	109,010	2.0	117,552	8,542
Total School Administrative Personnel	11.0	1,357,706	11.0	1,412,400	54,694
Instructional Personnel					
5101 Illuminators - Regular	33.0	2,370,883	32.0	2,271,656	(99,227)
5102 Illuminators - Special Education	8.0	627,253	8.0	647,960	20,707
5102 Illuminators - SRBI	2.0	181,335	1.0	101,232	(80,103)
5103 Illuminators - Subs	2.0	95,362	3.0	150,528	55,166
5104 Illuminators - Junior	3.0	148,176	1.0	58,512	(89,664)
5105 Illuminators - Specials	5.0	361,161	5.0	393,968	32,807
5106 Classroom Aides and Paras	3.0	120,590	3.0	123,912	3,322
5107 Social Workers, Counselors & Coordinators	2.0	172,805	2.0	175,656	2,851
5109 Instructional Coordinators	1.0	42,311	1.0	84,024	41,713
5112 ESL/TESOL	2.0	179,317	3.0	239,088	59,771





Budget Development

FY 2024-25

	2023-24 Revised		2024-25 Draft		Change
	FTE	Budget	FTE	Budget	
5251 Instructional Stipends	-	65,000	-	130,000	65,000
Total Instructional Personnel	61.0	4,364,194	59.0	4,376,536	12,342
Non-Instructional Personnel					
5203 Facilities Staff	1.0	\$ 96,528	1.0	106,224	9,696
5204 Food Services Staff	6.0	256,239	6.0	269,994	13,755
5206 Other NIS	1.5	108,522	1.5	102,456	(6,066)
5207 Athletic Directors and Coaches	1.0	184,896	1.0	173,452	(11,444)
5208 Nurse	2.0	146,016	2.0	154,976	8,960
5253 Non-Instructional Stipends	-	10,000	-	10,000	-
Total Non-Instructional Personnel	11.5	\$ 802,201	11.5	817,102	14,901
Total Payroll Taxes and Employee Benefits	-	\$ 1,364,822	-	1,515,110	150,288
Total Personnel Expenses	83.5	\$ 7,888,924	81.5	8,121,148	232,224
Non-Personnel Expenses					
Professional Services and Contracts					
6001 Accounting and Audit		\$ 54,360		59,502	5,142
6002 Legal Services		19,965		40,064	20,099
6005 Payroll Services		32,866		33,026	160
6006 CPS Management Services		1,345,881		1,372,781	26,900
6009 Substitute Services		97,200		97,200	-
6010 Other Professional Services		16,760		20,437	3,677
Total Professional Services and Contracts		\$ 1,567,032		1,623,010	55,978
Supplies & Materials					
6201 Classroom Supplies and Materials		\$ 90,800		90,800	-
6401 Textbooks and Workbooks		148,773		172,773	24,000
6601 Student Testing and Assessments		11,670		7,000	(4,670)
7001 Office Supplies		22,750		20,500	(2,250)
7002 Printing and Copying		20,235		20,235	-
7003 Postage and Shipping		2,500		2,500	-
Total Supplies & Materials		\$ 296,728		313,808	17,080
Student Services					
6701 Field Trips		\$ 13,000		13,000	-
6703 Graduations		15,000		15,000	-
6801 Food Services		396,287		403,478	7,191
6902 Uniforms		10,000		10,000	-
6904 Student Transportation		48,000		48,000	-
6905 Other Student Services		90,600		125,000	34,400
6907 Athletic Supplies and Equipment		77,800		87,000	9,200
Total Student Services		\$ 650,687		701,478	50,791
Capital, Technology & Equipment					
7101 Leased Equipment		\$ 56,604		61,554	4,950
7104 Equipment Repairs and Maintenance		5,000		2,500	(2,500)
7201 Telephone and Fax		21,060		21,976	916
7301 Internet		87,864		99,708	11,844
7302 Technology Services		127,456		161,064	33,608
7303 Equipment (Non-Cap)		40,000		30,000	(10,000)
7304 Software (Non-Cap)		25,574		51,497	25,923
7306 Cable TV Services		2,196		2,380	184
Total Capital, Technology & Equipment		\$ 365,754		430,679	64,925





Budget Development
FY 2024-25

	2023-24 Revised		2024-25 Draft		Change
	FTE	Budget	FTE	Budget	
Insurance & Facility Operations					
8001 General Liability, Umbrella and D&O		\$ 63,988		55,601	(8,387)
8101 Facility Lease and Rentals		645,038		665,387	20,349
8102 Utilities		137,618		140,000	2,382
8103 Repairs and Maintenance		50,000		50,000	-
1507 Building Leasehold Imp		2,000,000		2,000,000	-
8104 Janitorial Services		127,992		215,656	87,664
8107 Parking, Insurance and Real Estate		114,744		111,684	(3,060)
8108 Alarm & Monitoring Service		15,365		18,902	3,537
8109 Trash & Waste Services		30,712		40,055	9,342
8110 Custodial & Janitorial Supplies		34,236		42,348	8,112
Total Insurance & Facility Operations		\$ 3,219,693		3,339,632	119,939
Other Miscellaneous Expenses					
7402 Instructional Staff		95,737		82,890	(12,847)
7501 Job Postings and Career Fairs		60,683		48,191	(12,492)
7502 Student Recruitment and Marketing		13,000		13,000	-
7903 Dues and Memberships		11,565		18,659	7,094
9990 Contingency/Fund Reserve		5,227		14,782	9,555
Total Other Miscellaneous Expenses		\$ 186,212		177,522	(8,690)
Total Non-Personnel Expenses		\$ 6,286,106		6,586,130	300,023
TOTAL EXPENDITURES		\$ 14,175,031		14,707,277	532,247
NET REVENUE		-		-	





CAPITAL PREPARATORY SCHOOLS
SCHOOL

Recommended Budget

Board of Trustees Budget Documents!

June 5, 2024



Budget Development FY 2024-25

	2023-24 Adopted		2024-25 Recommended		
	FTE	BUDGET	FTE	BUDGET	CHANGE
REVENUE					
Management Fee Revenue					
4001 Harbor Management Fees Revenue		\$ 1,338,687		1,372,781	\$ 34,094
4002 Harlem Management Fees Revenue		998,093		701,960	(296,133)
4003 Bronx Management Fees Revenue		1,191,192		1,488,738	297,546
4004 Friends of Capital Prep Fees Revenue				123,000	123,000
Total Management Fee Funding		\$ 3,527,972		3,686,479	158,507
Contributions, Donations and Fundraising					
4202 Fundraising (Unrestricted)		\$ 600,000		500,000	\$ (100,000)
4204 Foundations and Corporate (Unrestricted)		1,900,000		1,900,000	-
Total Contributions, Donations and Fundraising		\$ 2,500,000		2,400,000	(100,000)
TOTAL REVENUE		\$ 6,027,972		6,086,479	\$ 58,507
EXPENDITURES					
Personnel					
Administrative Personnel					
5100 Executive Leadership	4.6	1,141,608	4.6	1,187,232	\$ 45,624
5002 Academics & Pupil Svs	12.0	1,794,120	9.0	1,546,847	(247,273)
5003 Operations and Business	8.8	1,090,230	7.0	890,668	(199,562)
5004 Growth & Strategy	3.0	386,622	2.0	299,904	(86,718)
5005 Talent	3.0	322,008	3.0	334,248	12,240
5006 Administrative & Board Support	1.0	79,296	1.0	82,464	3,168
Total Administrative Personnel	32.4	\$ 4,813,884	26.6	4,341,363	\$ (472,521)
Payroll Taxes and Employee Benefits					
5402 Social Security - ER		\$ 276,045		244,837	\$ (31,208)
5404 Medicare - ER		68,295		63,138	(5,156)
5409 SUI		54,206		36,602	(17,604)
5413 403B Match		207,743		185,368	(22,375)
5501 Health and Medical		496,527		641,950	145,422
5511 Scholarship / Tuition Benefits		63,907		53,850	(10,057)
5506 Other Benefits (Dental, Vision, Life, AD&D)		36,376		39,208	2,832
5508 Workers Compensation		7,552		23,003	15,452
5509 Fees		35,120		37,000	1,880
Total Payroll Taxes and Employee Benefits		\$ 1,245,770		1,324,956	\$ 79,185
Total Personnel Expenses		\$ 6,059,654		5,666,319	\$ (393,336)



Budget Development FY 2024-25

	2023-24 Adopted		2024-25 Recommended		
	FTE	BUDGET	FTE	BUDGET	CHANGE
Non-Personnel Expenses					
Professional Services and Contracts					
6001 Accounting and Audit		\$ 44,112		41,689	\$ (2,423)
6002 Legal Services		5,000		5,000	-
6005 Payroll Services		9,417		8,589	(828)
6006 Academic Consulting Services		206,223		279,467	73,244
6008 Fingerprinting and Background		7,081		7,930	850
6010 Professional Contracts and Services		174,712		225,000	50,288
Total Professional Services and Contracts		\$ 446,545		567,675	\$ 121,131
School Support					
6300 Professional Development		145,000		150,000	5,000
6301 Staff Recruitment		40,000		40,000	-
6304 Marketing & Communications Outreach		40,000		44,000	4,000
6305 School Support		40,000		150,000	110,000
Total School Supports		\$ 265,000		384,000	119,000
Office Supplies & Expenses					
7001 Office Supplies		27,720		25,200	(2,520)
7002 Printing and Copying		5,000		5,000	-
7003 Postage and Shipping		3,000		3,000	-
7004 Meetings and Assemblies		6,000		7,500	1,500
Total Office Supplies and Expenses		\$ 41,720		40,700	\$ (1,020)
Telecommunications & Technology					
7201 Telephone and Fax		\$ 456		456	-
7202 Cellular Phones and Plans		26,400		31,200	4,800
7302 Technology Services		8,400		12,816	4,416
7303 Equipment		10,000		6,000	(4,000)
7304 Software		21,190		21,190	-
7305 Website		16,900		16,996	96
Total Technology & Telecommunications		\$ 83,346		88,658	5,312
Other Miscellaneous Expenses					
7401 Administrative Staff		\$ 8,000		3,000	(5,000)
7701 Local Travel		44,816		40,000	(4,816)
7702 Travel and Lodging		17,333		15,000	(2,333)
7703 Meals		7,176		5,000	(2,176)



Budget Development FY 2024-25

	2023-24 Adopted		2024-25 Recommended		
	FTE	BUDGET	FTE	BUDGET	CHANGE
7903 Dues and Memberships		1,611		1,611	-
7904 Other Miscellaneous Expenses		5,000		5,000	-
Total Other Miscellaneous Expenses		\$ 83,936		69,611	\$ (14,325)
Facility Operations, Maintenance & Insurance					
8001 General Liability, Umbrella and D&O		\$ 27,910		23,147	(4,764)
8101 Facility Lease and Rentals		9,000		-	(9,000)
8102 Utilities					-
8103 Repairs & Maintenance					-
1507 Leasehold Improvements					-
8104 Janitorial Services					-
Total Facility Operations and Insurance		\$ 36,910		\$ 23,147	\$ (13,764)
Depreciation and Contingency					
8201 Depreciation		\$ -		-	-
9999 Contingency		10,860		46,369	35,509
Total Depreciation & Contingency		\$ 10,860		46,369	35,509
Total Non-Personnel Expenses		\$ 968,318		\$ 1,220,160	\$ 251,842
TOTAL EXPENDITURES	32.4	\$ 7,027,972	26.6	6,886,479	(141,493)
Board Designated - Carryover (From Net Assets)		\$ 1,000,000		800,000	(200,000)
TOTAL VARIANCE		\$ (0)		\$ 0	\$ 0



FY 2023-24 Adopted Budget
Board of Trustees
May 23, 2023





Budget Development
FY 2023-24

	2022-23 Adopted		2023-24 Adopted		
	FTE	Budget	FTE	Budget	Change
REVENUE					
State and Local Funding					
4001 Per Pupil General Education	778	8,966,450	778	9,651,090	\$ 684,640
4002 Special Education	78	430,850	78	502,786	71,936
4005 Other State Revenue - State Bilingual		2,204		6,282	4,078
Total State and Local Funding	778	\$ 9,399,504	778	10,160,158	760,654
Federal Funding					
4102 Title I		\$ 481,705		518,535	36,830
4103 Title II A		60,407		60,955	548
4104 Title V		28,910		36,697	7,787
4105 Title III		6,496		8,219	1,723
4106 E-Rate		34,263		36,319	2,056
4107 Federal Grants - NSLP/SBP		188,652		406,118	217,466
4111 ESSER II - Carryover		319,707		-	(319,707)
4112 ARP ESSER		946,381		-	(946,381)
4113 ARP ESSER - Carryover		686,319		2,231,807	1,545,488
Total Federal Funding		\$ 2,752,840		3,298,650	545,810
Contributions, Donations and Fundraising					
4500 Other Revenues - Aftercare (Restricted)		20,000		10,000	(10,000)
4500 Other Revenues - CPS Reimb (Restricted)		326,122		206,223	(119,899)
Total Other Funding		\$ 346,122		216,223	(129,899)
SUBTOTAL REVENUE		\$ 12,498,466		13,675,031	1,176,565
Carryover Fund Balance - Board Designated					
3000 Per Pupil General Education - Carryover		500,000		500,000	-
SUBTOTAL FUND BALANCE CARRYOVER		\$ 500,000		500,000	-
TOTAL REVENUE and BOARD DESIGNATED CARRYOVER		\$ 12,998,466		14,175,031	1,176,565
EXPENDITURES					
Personnel					
School Administrative Personnel					
5001 Superintendent & Asst Superintendent	2.0	\$ 365,869	1.0	191,368	(174,501)
5001 Principals	2.0	291,232	2.0	291,961	729
5002 Asst Principals and Deans	5.0	584,552	5.0	649,874	65,322
5003 Dir Operations and Business	1.0	111,051	1.0	115,493	4,442
5004 Office Administrative Support	3.0	141,216	2.0	109,010	(32,207)
Total School Administrative Personnel	13.0	1,493,921	11.0	1,357,706	(136,214)
Instructional Personnel					
5101 Illuminators - Regular	34.0	2,439,259	33.0	2,370,883	(68,377)
5102 Illuminators - Special Education	8.0	684,543	8.0	627,253	(57,289)
5102 Illuminators - SRBI	4.0	199,321	2.0	181,335	(17,986)
5103 Illuminators - Subs	4.0	171,207	2.0	95,362	(75,845)
5104 Illuminators - Junior	4.0	188,325	3.0	148,176	(40,149)
5105 Illuminators - Specials	6.0	407,053	5.0	361,161	(45,892)
5106 Classroom Aides and Paras	4.0	152,352	3.0	120,590	(31,762)
5107 Social Workers, Counselors & Coordinators	2.0	143,686	2.0	172,805	29,119
5108 Instructional Coaches	-	-	-	-	-
5109 Instructional Coordinators	1.0	64,272	0.6	42,311	(21,961)



Budget Development

FY 2023-24

	2022-23 Adopted		2023-24 Adopted		Change
	FTE	Budget	FTE	Budget	
5112 ESL/TESOL	3.0	217,193	2.0	179,317	(37,875)
5251 Instructional Stipends	-	69,680	-	65,000	(4,680)
Total Instructional Personnel	70.0	4,736,890	60.6	4,364,194	(372,696)
Non-Instructional Personnel					
5203 Facilities Staff	1.0	\$ 83,200	1.0	96,528	13,328
5204 Food Services Staff	6.0	238,130	6.0	256,239	18,109
5206 Other NIS	2.5	165,173	1.5	108,522	(56,651)
5207 Athletic Directors and Coaches	1.0	152,880	1.0	184,896	32,016
5208 Nurse	2.0	140,400	2.0	146,016	5,616
5253 Non-Instructional Stipends		10,400		10,000	(400)
Total Non-Instructional Personnel	12.5	\$ 790,183	11.5	802,201	12,018
Payroll Taxes and Employee Benefits					
5302 Social Security - ER		\$ 257,872		251,165	(6,707)
5304 Medicare - ER		98,021		93,846	(4,175)
5305 CT SUI		40,629		36,142	(4,487)
5401 Health and Medical		1,112,352		902,732	(209,620)
5403 Workers Compensation		74,730		36,818	(37,912)
5404 Life and Disability		26,147		30,770	4,623
5503 403B Fees		3,350		13,350	10,000
Total Payroll Taxes and Employee Benefits	-	\$ 1,613,100	-	1,364,822	(248,278)
Total Personnel Expenses	95.5	\$ 8,634,094	83.1	7,888,924	(745,170)
Non-Personnel Expenses					
Professional Services and Contracts					
6001 Accounting and Audit		\$ 48,050		54,360	6,310
6002 Legal Services		11,627		19,965	8,339
6005 Payroll Services		42,834		32,866	(9,968)
6006 CPS Management Services		1,215,234		1,345,881	130,646
6009 Substitute Services		205,254		97,200	(108,054)
6010 Other Professional Services		28,256		16,760	(11,496)
Total Professional Services and Contracts		\$ 1,551,255		1,567,032	15,777
Supplies & Materials					
6201 Classroom Supplies and Materials		\$ 90,800		90,800	-
6401 Textbooks and Workbooks		148,773		148,773	-
6601 Student Testing and Assessments		11,670		11,670	-
7001 Office Supplies		26,750		22,750	(4,000)
7002 Printing and Copying		10,000		20,235	10,235
7003 Postage and Shipping		3,000		2,500	(500)
Total Supplies & Materials		\$ 290,993		296,728	5,735
Student Services					
6701 Field Trips		\$ 26,000		13,000	(13,000)
6703 Graduations		15,000		15,000	-
6801 Food Services		255,205		396,287	141,082
6902 Uniforms		10,000		10,000	-
6904 Student Transportation		40,000		48,000	8,000
6905 Other Student Services		93,100		90,600	(2,500)
6907 Athletic Supplies and Equipment		70,020		77,800	7,780
Total Student Services		\$ 509,325		650,687	141,362
Capital, Technology & Equipment					
7101 Leased Equipment		\$ 71,417		56,604	(14,813)



Budget Development

FY 2023-24

	2022-23 Adopted		2023-24 Adopted		Change
	FTE	Budget	FTE	Budget	
7103 Furniture		10,000			(10,000)
7104 Equipment Repairs and Maintenance		5,000		5,000	-
7201 Telephone and Fax		19,728		21,060	1,332
7301 Internet		89,084		87,864	(1,220)
7302 Technology Services		97,920		127,456	29,536
7303 Equipment (Non-Cap)		101,400		40,000	(61,400)
7304 Software (Non-Cap)		37,673		25,574	(12,099)
7306 Cable TV Services		2,170		2,196	26
Total Capital, Technology & Equipment		\$ 434,392		365,754	(68,638)
Insurance & Facility Operations					
8001 General Liability, Umbrella and D&O		\$ 69,996		63,988	(6,008)
8101 Facility Lease and Rentals		648,140		645,038	(3,102)
8102 Utilities		141,256		137,618	(3,638)
8103 Repairs and Maintenance		50,000		50,000	-
1507 Building Leasehold Imp		81,992		2,000,000	1,918,008
8104 Janitorial Services		148,341		127,992	(20,349)
8107 Parking, Insurance and Real Estate		130,022		114,744	(15,278)
8108 Alarm & Monitoring Service		16,711		15,365	(1,345)
8109 Trash & Waste Services		29,859		30,712	853
8110 Custodial & Janitorial Supplies		20,000		34,236	14,236
Total Insurance & Facility Operations		\$ 1,336,317		3,219,693	1,883,376
Other Miscellaneous Expenses					
7402 Instructional Staff		100,000		95,737	(4,263)
7501 Job Postings and Career Fairs		97,330		60,683	(36,647)
7502 Student Recruitment and Marketing		10,000		13,000	3,000
7903 Dues and Memberships		13,000		11,565	(1,435)
9990 Contingency/Fund Reserve		21,760		5,227	(16,533)
Total Other Miscellaneous Expenses		\$ 242,090		186,212	(55,878)
Total Non-Personnel Expenses		\$ 4,364,372		6,286,106	1,921,735
TOTAL EXPENDITURES		\$ 12,998,466		14,175,031	1,176,565

NET REVENUE



Capital Preparatory Schools, Inc.

Financial Statements

June 30, 2023 and 2022



Independent Auditors' Report

Board of Directors
Capital Preparatory Schools, Inc.

Opinion

We have audited the accompanying financial statements of Capital Preparatory Schools, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Capital Preparatory Schools, Inc. as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Capital Preparatory Schools, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Capital Preparatory Schools, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Capital Preparatory Schools, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Capital Preparatory Schools, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

PKF O'Connor Davies, LLP

Harrison, New York
March 25, 2024

Capital Preparatory Schools, Inc.

Statements of Financial Position

	June 30,	
	2023	2022
ASSETS		
Current Assets		
Cash	\$ 6,213,740	\$ 4,772,813
Due from related parties	973,520	1,548,646
Contributions receivable	-	200,000
Notes receivable, related party, current portion	200,000	200,000
Prepaid expenses and other current assets	17,538	22,451
Total Current Assets	7,404,798	6,743,910
Notes receivable, related party	-	100,000
Security deposit	-	38,530
Property and equipment, net	-	5,485
	\$ 7,404,798	\$ 6,887,925
 LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 91,644	\$ 157,658
Refundable advance	1,900,000	1,500,000
Total Current Liabilities	1,991,644	1,657,658
Deferred rent	-	4,540
Total Liabilities	1,991,644	1,662,198
Net Assets		
Without Donor Restrictions		
Undesignated	3,870,271	3,551,868
Board designated	1,000,000	1,200,000
	4,870,271	4,751,868
With donor restrictions	542,883	473,859
Total Net Assets	5,413,154	5,225,727
	\$ 7,404,798	\$ 6,887,925

See notes to financial statements

Capital Preparatory Schools, Inc.

Statement of Activities
Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Management fees	\$ 3,360,563	\$ -	\$ 3,360,563
Grants and contributions	2,430,279	350,000	2,780,279
Other income	10,427	-	10,427
Net assets released from restriction	280,976	(280,976)	-
Total Revenue and Support	6,082,245	69,024	6,151,269
EXPENSES			
Program services	3,656,015	-	3,656,015
Management and general	2,061,120	-	2,061,120
Fundraising	246,707	-	246,707
Total Expenses	5,963,842	-	5,963,842
Change in Net Assets	118,403	69,024	187,427
NET ASSETS			
Beginning of year	4,751,868	473,859	5,225,727
End of year	\$ 4,870,271	\$ 542,883	\$ 5,413,154

See notes to financial statements

Capital Preparatory Schools, Inc.

Statement of Activities
Year Ended June 30, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE AND SUPPORT			
Management fees	\$ 2,948,642	\$ -	\$ 2,948,642
Grants and contributions	2,087,114	523,216	2,610,330
Net assets released from restriction	104,720	(104,720)	-
Total Revenue and Support	<u>5,140,476</u>	<u>418,496</u>	<u>5,558,972</u>
EXPENSES			
Program services	3,289,210	-	3,289,210
Management and general	1,838,858	-	1,838,858
Fundraising	248,106	-	248,106
Total Expenses	<u>5,376,174</u>	<u>-</u>	<u>5,376,174</u>
 Change in Net Assets	 (235,698)	 418,496	 182,798
NET ASSETS			
Beginning of year	<u>4,987,566</u>	<u>55,363</u>	<u>5,042,929</u>
End of year	<u>\$ 4,751,868</u>	<u>\$ 473,859</u>	<u>\$ 5,225,727</u>

See notes to financial statements

Capital Preparatory Schools, Inc.

Statement of Functional Expenses
Year Ended June 30, 2023

	Program Services	Management and General	Fundraising	Total
Salaries	\$ 2,209,129	\$ 1,482,244	\$ 202,605	\$ 3,893,978
Payroll taxes and benefits	518,965	370,726	27,516	917,207
Grant to related school	326,122	-	-	326,122
Audit services	-	26,024	-	26,024
Legal services	-	2,900	-	2,900
Other professional fees	58,042	60,112	3,077	121,231
Professional development	229,513	1,534	-	231,047
Marketing and recruiting	2,091	232	-	2,323
School support costs	147,886	-	-	147,886
Office	14,087	10,063	747	24,897
Insurance	14,356	10,256	761	25,373
Travel and entertainment	34,471	24,625	1,828	60,924
Technology and communication	29,838	21,315	1,582	52,735
Non-capitalized equipment and furnishings	5,414	3,868	287	9,569
Occupancy costs	58,123	41,521	3,082	102,726
Depreciation and amortization	3,103	2,217	165	5,485
Miscellaneous	4,875	3,483	5,057	13,415
Total Expenses	\$ 3,656,015	\$ 2,061,120	\$ 246,707	\$ 5,963,842

See notes to financial statements

Capital Preparatory Schools, Inc.

Statement of Functional Expenses
Year Ended June 30, 2022

	Program Services	Management and General	Fundraising	Total
Salaries	\$ 2,140,004	\$ 1,352,783	\$ 211,644	\$ 3,704,431
Payroll taxes and benefits	423,886	293,057	22,174	739,117
Grant to related school	357,926	-	-	357,926
Audit services	-	23,075	-	23,075
Legal services	-	6,201	-	6,201
Other professional fees	29,335	56,649	1,523	87,507
Professional development	89,360	423	-	89,783
Marketing and recruiting	9,029	1,003	-	10,032
School support costs	86,587	-	-	86,587
Office	11,787	8,149	617	20,553
Insurance	13,997	9,506	727	24,230
Travel and entertainment	21,878	15,126	1,144	38,148
Technology and communication	16,334	11,292	854	28,480
Non-capitalized equipment and furnishings	18,359	12,693	960	32,012
Occupancy costs	64,770	44,779	3,388	112,937
Depreciation and amortization	1,836	1,269	96	3,201
Miscellaneous	4,122	2,853	4,979	11,954
Total Expenses	\$ 3,289,210	\$ 1,838,858	\$ 248,106	\$ 5,376,174

See notes to financial statements

Capital Preparatory Schools, Inc.

Statements of Cash Flows

	Year Ended June 30,	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 187,427	\$ 182,798
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	5,485	3,201
Deferred rent	(4,540)	(1,968)
Changes in operating assets and liabilities		
Due from related parties	575,126	(641,338)
Contributions receivable	200,000	(200,000)
Prepaid expenses and other current assets	4,913	(22,451)
Security deposit	38,530	(25,000)
Accounts payable and accrued expenses	(66,014)	37,023
Refundable advance	400,000	(50,000)
Net Cash from Operating Activities	1,340,927	(717,735)
CASH FLOWS FROM INVESTING ACTIVITY		
Repayment of notes receivable, related party	100,000	200,000
Net Change in Cash	1,440,927	(517,735)
CASH		
Beginning of year	4,772,813	5,290,548
End of year	\$ 6,213,740	\$ 4,772,813

See notes to financial statements

Capital Preparatory Schools, Inc.

Notes to Financial Statements
June 30, 2023 and 2022

1. Organization and Tax Status

Capital Preparatory Schools, Inc. (the "Organization"), was incorporated under the laws of the State of Connecticut on February 16, 2012. The Organization's mission is to provide all students access to a high quality education by facilitating and supporting the creation, operation, and management of innovative and effective school models.

Except for taxes that may be due for unrelated business income, the Organization is exempt from federal income taxes pursuant to Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Adoption of New Accounting Policies

Leases (Topic 842)

In February 2016, the Financial Accounting Standards Board issued Accounting Standards Update ("ASU") No. 2016-02, *Leases (Topic 842)*, which requires organizations that lease assets (lessees) to recognize the assets and related liabilities for the rights and obligations created by the leases on the statement of financial position for leases with terms exceeding 12 months. ASU No. 2016-02 defines a lease as a contract or part of a contract that conveys the right to control the use of identified assets for a period of time in exchange for consideration. The lessee in a lease will be required to initially measure the right-of-use asset and the lease liability at the present value of the remaining lease payments, as well as capitalize initial direct costs as part of the right-of-use asset.

As of July 1, 2022, the Organization's lease term did not exceed 12 months (Note 12). The Organization elected the practical expedients to exclude leases with terms of 12 months or less.

Net Asset Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net assets without donor restrictions – consist of resources available for the general support of the Organization's operations. Net assets without donor restrictions may be used at the discretion of the Organization's management and the Board of Directors. Board designated net assets were established by the Board of Directors to accelerate academic and operational support for the growing network of schools.

Capital Preparatory Schools, Inc.

Notes to Financial Statements
June 30, 2023 and 2022

2. Significant Accounting Policies *(continued)*

Net Asset Presentation (continued)

Net assets with donor restrictions – represents amounts restricted by donors for specific activities of the Organization or to be used at a future date. The Organization records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contributions Receivable

Contributions to the Organization are recorded as revenue upon the receipt of an unconditional pledge. Contributions are considered available for general use, unless the donors restrict their use. Contributions to be received after one year are discounted at an interest rate commensurate with the risk involved. An allowance for uncollectible contributions receivable is provided, using management's judgment of potential defaults, which considers factors such as prior collection history, type of contribution and the nature of fundraising activity. As of June 30, 2023 and 2022, no allowance for uncollectible contributions receivable has been deemed necessary.

Property and Equipment

The Organization follows the practice of capitalizing all expenditures for property and equipment with costs in excess of \$5,000 and a useful life in excess of one year. Purchased property and equipment are recorded at cost at the date of acquisition. Leasehold improvements are amortized over the shorter of the term of the lease or the estimated useful life of the asset. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred. Depreciation is recognized on the straight-line method over the estimated useful lives of such assets, which is 3 years for computers.

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2023 and 2022.

Refundable Advance

Refundable advance as of June 30, 2023 and 2022, represents grants received by the Organization prior to satisfaction of grant conditions.

Capital Preparatory Schools, Inc.

Notes to Financial Statements
June 30, 2023 and 2022

2. Significant Accounting Policies (*continued*)

Revenue and Support

Grants and contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Grants and contributions of cash are reported as restricted support if they are received with donor stipulations. Contributions of assets other than cash are recorded at their estimated fair value. Conditional promises to give, which depend on the occurrence of a specified future and uncertain event to bind the promisor, are recognized when the conditions on which they depend are substantially met. Management fees are recognized when services are performed in accordance with the agreement.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses such as salaries, payroll taxes and benefits, and professional development have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the Organization to be appropriate.

Marketing and Recruiting

Marketing and recruiting costs are expensed as incurred. Marketing and recruiting costs for the years ended June 30, 2023 and 2022 amounted to \$2,323 and \$10,032.

Accounting for Uncertainty in Income Taxes

The Organization recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the Organization had no uncertain tax positions that would require financial statement recognition or disclosure. The Organization is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2020.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is March 25, 2024.

Capital Preparatory Schools, Inc.

Notes to Financial Statements June 30, 2023 and 2022

3. Conditional Promise To Give

During the year ended June 30, 2023, the Organization received a foundation grant totaling \$1,900,000 for general operating support. The grant contains donor conditions related to specific performance measurements. Since this grant represents a conditional promise to give, it is not recognized as grants and contributions revenue until donor conditions are met. Donor conditions were met during the year ending June 30, 2024, at which time the Organization recognized the grant as revenue. At June 30, 2023, the Organization recorded the receipt of this grant as refundable advance in the statements of financial position.

The balance of \$1,500,000 at June 30, 2022 was recognized as grants revenue during the year ended June 30, 2023.

4. Contributions Receivable

At June 30, 2022, contributions receivable consisted of \$200,000 from private contributions which was collected during the year ended June 30, 2023.

5. Related Party Transactions (Not Disclosed Elsewhere)

The Organization is affiliated with three charter schools related by common management: Capital Preparatory Harbor School ("CP Harbor") a Connecticut, non-stock educational corporation, Capital Preparatory Harlem School ("CP Harlem") a New York, not-for-profit educational corporation, and Capital Preparatory Bronx Charter School ("CP Bronx") a New York, not-for-profit educational corporation (collectively referred to as "related charter schools"). Effective July 1, 2019, CP Harlem and CP Bronx merged into a single not-for-profit legal entity under CP Bronx, the sole surviving educational corporation. The surviving entity's name was changed to Capital Prep Charter Schools NY ("CPCSNY").

During fiscal 2016, the Organization entered into a full service agreement with CP Harbor to undertake, on CP Harbor's behalf, functions in regards to business, administrative, and academic services of CP Harbor. This agreement continued through June 30, 2020. During fiscal year 2020, the agreement was renewed through June 30, 2025 unless terminated prior to such date. As compensation to the Organization for these services rendered during the years ended June 30, 2023 and 2022, CP Harbor paid the Organization an amount each year equal to 10% of CP Harbor's gross revenues. Gross revenues are defined as revenue from the state, federal and local funding excluding competitive public grants or private grant funding. Operating expenses paid by the Organization on behalf of CP Harbor were \$227,409 and \$219,762 for the years ended June 30, 2023 and 2022. During the years ended June 30, 2023 and 2022, the Organization made grants to CP Harbor in the amounts of \$326,122 and \$357,926.

During fiscal 2017 the Organization entered into a full service agreement with CPCSNY to undertake, on CPCSNY's behalf, functions in regard to business, administrative, and academic services of CPCSNY. Effective March 10, 2020, this agreement was amended to expire June 30, 2021, for CP Harlem and July 31, 2025, for CP Bronx, and shall continue thereafter for five-year terms to run concurrent with each of the schools' respective charters.

Capital Preparatory Schools, Inc.

Notes to Financial Statements
June 30, 2023 and 2022

5. Related Party Transactions (Not Disclosed Elsewhere) (continued)

As compensation to the Organization for these services rendered, during the years ended June 30, 2023 and 2022, CPCSNY paid the Organization an amount each year equal to 10% of CPCSNY's gross revenues. Gross revenues are defined as revenue from the state, federal and local funding excluding competitive public grants or private grant funding. Operating expenses paid by the Organization on behalf of CPCSNY were \$482,297 and \$358,562 for the years ended June 30, 2023 and 2022.

The Organization recognized management fees revenue from the related charter schools as follows for the years ended June 30:

	2023	2022
CP Harbor	\$ 1,206,967	\$ 1,186,804
CPCSNY	2,153,596	1,761,838
	<u>\$ 3,360,563</u>	<u>\$ 2,948,642</u>

On March 25, 2019, the Organization provided a promissory note receivable to CPCSNY in the amount of \$500,000 for startup expenses associated with opening a new charter school. The note was scheduled to mature on June 1, 2024 and did not bear interest. The note was payable in five annual equal installments of \$100,000 due June 1st. In November 2020, \$500,000 was repaid by CPCSNY. On October 7, 2020, the Organization amended and restated its promissory note receivable with CPCSNY in the amount of \$500,000 to fund a portion of the security deposit under a sublease agreement between CPCSNY and the landlord. Minimum future principal payments to be received under this note are \$200,000 for the year ending June 30, 2024.

At June 30, 2023 and 2022 the net balances due (to)/from the related charter schools were:

	2023	2022
CP Harbor	\$ 274,095	\$ 660,592
CPCSNY	699,425	888,054
	<u>\$ 973,520</u>	<u>\$ 1,548,646</u>

6. Property and Equipment

Property and equipment consists of the following at June 30:

	2023	2022
Computers	\$ 5,248	\$ 5,248
Leasehold improvements	12,803	12,803
	18,051	18,051
Accumulated depreciation and amortization	(18,051)	(12,566)
	<u>\$ -</u>	<u>\$ 5,485</u>

Capital Preparatory Schools, Inc.

Notes to Financial Statements
June 30, 2023 and 2022

7. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statements of financial position date, are comprised of the following at June 30:

	2023	2022
Cash	\$ 6,213,740	\$ 4,772,813
Due from related parties	973,520	1,548,646
Contributions receivable	-	200,000
Notes receivable, related party, current portion	200,000	200,000
	<u>7,387,260</u>	<u>6,721,459</u>
Less board designated net assets	(1,000,000)	(1,200,000)
Less donor - imposed restrictions	(542,883)	(473,859)
	<u>\$ 5,844,377</u>	<u>\$ 5,047,600</u>

As part of the Organization's liquidity management plan, the status of contributions receivable is monitored regularly and any excess cash is held in checking accounts. At June 30, 2023 and 2022 the Board of Directors has designated \$1,000,000 and \$1,200,000 of net assets without donor restrictions that could be drawn upon through board resolution and can be made available for current operations. The Organization will continue to rely on management fees received from the related charter schools to cover future operating costs (see Note 11).

8. Contingencies

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

9. Concentration of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit and market risk consist principally of cash on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The Organization does not believe that a significant risk of loss due to the failure of a financial institution presently exists. As of June 30, 2023 and 2022, approximately \$5,964,000 and \$4,523,000 of cash was maintained with an institution in excess of FDIC limits.

Capital Preparatory Schools, Inc.

Notes to Financial Statements June 30, 2023 and 2022

10. Net Assets With Donor Restrictions

Net assets with donor restrictions consisted of the following at June 30:

	2023	2022
Expansion of grant development	\$ 273,859	\$ 273,859
Time	200,000	200,000
Capital Preparatory Middletown School	69,024	-
	<u>\$ 542,883</u>	<u>\$ 473,859</u>

Net assets for the years ended June 30, 2023 and 2022, were released from donor restrictions by satisfying the time or purpose specified by donors as follows:

	2023	2022
Time	\$ 200,000	\$ -
Capital Preparatory Middletown School	80,976	-
Capacity building project	-	12,125
Cultural leadership fund	-	43,238
Expansion of grant development	-	49,357
	<u>\$ 280,976</u>	<u>\$ 104,720</u>

11. Concentration of Revenue and Support

For the years ended June 30, 2023 and 2022, the Organization received approximately 55% and 53% of total revenue and support from the related charter schools. For the year ended June 30, 2023 grants and contributions from four donors accounted for 39% of total revenue and support. For the year ended June 30, 2022 grants and contributions from three donors accounted for 42% of total revenue and support.

12. Commitment

On August 20, 2019, the Organization signed a lease agreement with 109 Wall, LLC to lease office and classroom space under a non-cancelable lease which was due to expire September 30, 2023. The lease was terminated on April 30, 2023 and not renewed.

Rent expense is recognized on the straight-line basis. The differences between cash payments under the lease agreement and the straight-line rent have been recognized as deferred rent in the accompanying statements of financial position from inception of the lease. The difference between rent cash payments and straight-line rent recorded in the statements of financial position amounted to \$0 and \$4,540 at June 30, 2023 and 2022. Rent expense for the years ended June 30, 2023 and 2022 was \$76,730 and \$79,032.

* * * *



May 15, 2024

CAPITAL PREP HARBOR SCHOOL INC
777 MAIN STREET
BRIDGEPORT, CT 06604

CAPITAL PREP HARBOR SCHOOL INC:

Enclosed is the organization's 2022 Exempt Organization return.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the IRS, please sign, date, and return Form 8879-TE to our office. We will then submit the electronic return to the IRS. Do not mail a paper copy of the return to the IRS. Return Form 8879-TE to us by May 15, 2024.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Very Truly Yours,

Garrett M. Higgins

Form **8879-TE**

IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2022, or fiscal year beginning JUL 1, 2022, and ending JUN 30, 2023

2022

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

CAPITAL PREP HARBOR SCHOOL INC

EIN or SSN

47-3525777

Name and title of officer or person subject to tax **ROBERT MORTON
BOARD CHAIR**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b <u>2,410,887.</u>
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b _____
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize **PKF O'CONNOR DAVIES ADVISORY, LLC** to enter my PIN **25777**
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

13341103218

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **PKF O'CONNOR DAVIES ADVISORY, LLC** Date **05/15/24**

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2022)

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. CAPITAL PREP HARBOR SCHOOL INC	Taxpayer identification number (TIN) 47-3525777
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 777 MAIN STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BRIDGEPORT, CT 06604	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

PAULA ALTIERI

- The books are in the care of ▶ **777 MAIN STREET - BRIDGEPORT, CT 06604**

Telephone No. ▶ **475-722-5900** Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15, 2024**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **JUL 1, 2022**, and ending **JUN 30, 2023**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2022** calendar year, or tax year beginning **JUL 1, 2022** and ending **JUN 30, 2023**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization CAPITAL PREP HARBOR SCHOOL INC Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 777 MAIN STREET City or town, state or province, country, and ZIP or foreign postal code BRIDGEPORT, CT 06604 F Name and address of principal officer: ROBERT MORTON SAME AS C ABOVE	D Employer identification number 47-3525777 E Telephone number 475-722-5900 G Gross receipts \$ 12,410,887. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: WWW.CAPITALPREPHARBOR.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 2014 M State of legal domicile: CT

Part I Summary

	1	Briefly describe the organization's mission or most significant activities: THE SCHOOL PROVIDES ITS STUDENTS WITH A YEAR-ROUND, COLLEGE PREPARATORY EDUCATION THAT DEVELOPS		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3	Number of voting members of the governing body (Part VI, line 1a)	3	7
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	6
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	99
	6	Total number of volunteers (estimate if necessary)	6	9
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
	Revenue	8	Contributions and grants (Part VIII, line 1h)	2,794,343.
9		Program service revenue (Part VIII, line 2g)	9,475,878.	9,885,108.
10		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
11		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,500.	0.
12		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	12,272,721.	12,410,887.
Expenses		13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	6,439,110.	6,658,915.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25)	0.	
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	5,425,018.	6,259,030.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	11,864,128.	12,917,945.
	19	Revenue less expenses. Subtract line 18 from line 12	408,593.	-507,058.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	4,841,669.	5,510,313.
	21	Total liabilities (Part X, line 26)	1,287,393.	2,463,095.
	22	Net assets or fund balances. Subtract line 21 from line 20	3,554,276.	3,047,218.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer ROBERT MORTON, BOARD CHAIR	Date
	Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name GARRETT M. HIGGINS	Preparer's signature GARRETT M. HIGGINS
	Firm's name PKF O'CONNOR DAVIES ADVISORY, LLC	Date 05/15/24
	Firm's address 245 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10167	Check if self-employed <input type="checkbox"/> PTIN P00543209
		Firm's EIN 87-3231666 Phone no. 212-286-2600

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III []

1 Briefly describe the organization's mission: TO PROVIDE STUDENTS WITH A YEAR-ROUND, COLLEGE PREPARATORY EDUCATION THAT DEVELOPS LIFELONG LEARNERS, LEADERS, AND AGENTS OF SOCIAL CHANGE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 12,227,084. including grants of \$ 0.) (Revenue \$ 9,885,108.) SERVING AS THE ANCHOR FOR STUDENT DEVELOPMENT, THE SCHOOL'S EDUCATORS PROVIDE AN EDUCATIONAL ENVIRONMENT THAT CREATES OPPORTUNITIES FOR ALL STUDENTS TO REALIZE AND FULFILL THEIR ACADEMIC, SOCIAL, AND CIVIC RESPONSIBILITIES. THE SCHOOL PROVIDED EDUCATION TO APPROXIMATELY 772 STUDENTS IN GRADES KINDERGARTEN THROUGH TWELFTH DURING THE 2022-2023 ACADEMIC YEAR.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 12,227,084.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and various organizational requirements.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	X	
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed NONE
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
PAULA ALTIERI - 475-722-5900
777 MAIN STREET, BRIDGEPORT, CT 06604

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LAURIE GONZALEZ SUPERINTENDENT	50.00			X			225,932.	0.	12,176.	
(2) DR. AYANNA CARTER ASSISTANT SUPERINTENDENT	50.00			X			167,846.	0.	38,808.	
(3) RICHARD BEGANSKI SR. EXEC. DIRECTOR OF DATA & ACCOUNTABILITY	50.00			X			183,755.	0.	21,438.	
(4) KRISTEN A BASALA-CAVALIERE EXC DIRECTOR OF SPECIAL POPULATIONS	40.00					X	139,920.	0.	38,285.	
(5) RONALD HAWKINS PRINCIPAL	50.00			X			134,086.	0.	24,351.	
(6) THOMAS MITCHELL DEAN	40.00					X	119,837.	0.	20,995.	
(7) KENNETH PERRY DEAN	40.00					X	128,535.	0.	477.	
(8) WYNTON BORDERS PRINCIPAL	40.00			X			114,932.	0.	10,766.	
(9) SHERLENE JOHNSON DEAN	40.00					X	110,770.	0.	11,282.	
(10) FLOR S BEGANSKI DIRECTOR	40.00					X	109,051.	0.	9,873.	
(11) JOANN MEEHAN TEACHER/DIRECTOR	40.00	X					82,543.	0.	25,308.	
(12) ROBERT MORTON CHAIR	1.00	X		X			0.	0.	0.	
(13) CALVIN JONES VICE CHAIR	1.00	X		X			0.	0.	0.	
(14) KENNETH MOALES, JR. TREASURER	1.00	X		X			0.	0.	0.	
(15) SAMARIS ROSE-SMITH SECRETARY	1.00	X		X			0.	0.	0.	
(16) JANENE HAWKINS DIRECTOR	1.00	X					0.	0.	0.	
(17) PASTOR WILLIAM MCCULLOUGH DIRECTOR	1.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							1,517,207.	0.	213,759.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							1,517,207.	0.	213,759.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 11

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
CAPITAL PREPARATORY SCHOOLS, INC. 777 MAIN STREET, BRIDGEPORT, CT 06604	MANAGEMENT SERVICES	1,233,675.
TEMPOSITIONS EDEN RAND CT 10 MOTT AVENUE #1A, NORWALK, CT 06850	SUBSTITUTE SERVICES	1,062,319.
TRIO COMMUNITY MEALS P.O. BOX 743074, ATLANTA, GA 30374	FOOD SERVICE	351,200.
EXECUTIVE CLEANING SERVICES LLC 460 NEW YORK AVENUE, HUNTINGTON, NY 11743	CLEANING SERVICES	138,375.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 4

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	2,184,557.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	341,222.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			2,525,779.			
Program Service Revenue	2 a GOV'T PER-PUPIL REVENUE	Business Code					
		611110		9,885,108.	9,885,108.		
	b						
	c						
	d						
	e						
	f All other program service revenue						
g Total. Add lines 2a-2f			9,885,108.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)						
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			12,410,887.	9,885,108.	0.	0.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	975,605.	714,300.	261,305.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	104,589.	104,589.		
7 Other salaries and wages	4,619,505.	4,593,780.	25,725.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	658,825.	646,394.	12,431.	
10 Payroll taxes	300,391.	286,282.	14,109.	
11 Fees for services (nonemployees):				
a Management	1,206,967.	1,080,235.	126,732.	
b Legal	18,630.		18,630.	
c Accounting	61,191.		61,191.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,955,415.	1,927,728.	27,687.	
12 Advertising and promotion				
13 Office expenses	107,375.	74,654.	32,721.	
14 Information technology	243,001.	196,240.	46,761.	
15 Royalties				
16 Occupancy	903,931.	861,475.	42,456.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	419,964.	413,351.	6,613.	
23 Insurance	60,366.	57,531.	2,835.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a FOOD SERVICE	407,537.	407,537.		
b STUDENT SERVICES	296,165.	296,165.		
c CLASSROOM SUPPLIES	217,069.	217,069.		
d REPAIRS & MAINTENANCE	216,920.	206,732.	10,188.	
e All other expenses	144,499.	143,022.	1,477.	
25 Total functional expenses. Add lines 1 through 24e	12,917,945.	12,227,084.	690,861.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	2,316,591.	1	1,326,684.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	364,185.	3	1,157,868.
	4 Accounts receivable, net	435,210.	4	167,304.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	56,317.	9	16,774.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 3,089,828.		
	b Less: accumulated depreciation	10b 1,857,934.	10c	1,231,894.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	144,451.	15	1,609,789.
16 Total assets. Add lines 1 through 15 (must equal line 33)	4,841,669.	16	5,510,313.	
Liabilities	17 Accounts payable and accrued expenses	240,041.	17	427,667.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,047,352.	25	2,035,428.
	26 Total liabilities. Add lines 17 through 25	1,287,393.	26	2,463,095.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	3,554,276.	27	3,047,218.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	3,554,276.	32	3,047,218.
33 Total liabilities and net assets/fund balances	4,841,669.	33	5,510,313.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	12,410,887.
2	Total expenses (must equal Part IX, column (A), line 25)	2	12,917,945.
3	Revenue less expenses. Subtract line 2 from line 1	3	-507,058.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,554,276.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,047,218.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

Form 990 (2022)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization CAPITAL PREP HARBOR SCHOOL INC	Employer identification number 47-3525777
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Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Schedule A (Form 990) 2022

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **CAPITAL PREP HARBOR SCHOOL INC** Employer identification number **47-3525777**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		1,501,422.	613,059.	888,363.
d Equipment		1,588,406.	1,244,875.	343,531.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,231,894.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT OF USE ASSETS	1,465,338.
(2) SECURITY DEPOSITS	144,451.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	1,609,789.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DUE TO AFFILIATE	274,095.
(3) CAPITAL LEASE OBLIGATIONS	88,872.
(4) LEASE LIABILITIES	1,672,461.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	2,035,428.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	12,659,157.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b	248,270.	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	248,270.
3	Subtract line 2e from line 1		3	12,410,887.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	12,410,887.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	13,166,215.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	248,270.	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	248,270.
3	Subtract line 2e from line 1		3	12,917,945.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	12,917,945.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE SCHOOL RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE POSITIONS ARE MORE LIKELY THAN NOT TO BE SUSTAINED. MANAGEMENT HAS DETERMINED THAT THE SCHOOL HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE. THE SCHOOL IS NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTIONS FOR YEARS PRIOR TO JUNE 30, 2020.

SCHEDULE E
(Form 990)

Schools

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

2022

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

Open to Public Inspection

Name of the organization

CAPITAL PREP HARBOR SCHOOL INC

Employer identification number

47-3525777

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II
- SEE PART II**

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b		X
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a	X	
6b		X
7	X	

- 4 Does the organization maintain the following?
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain. If you need more space, use Part II.
- THE SCHOOL IS FREE TO ALL STUDENTS, AND AS SUCH DOES NOT OFFER SCHOLARSHIPS OR FINANCIAL ASSISTANCE.**

- 5 Does the organization discriminate by race in any way with respect to:
- a Students' rights or privileges?
- b Admissions policies?
- c Employment of faculty or administrative staff?
- d Scholarships or other financial assistance?
- e Educational policies?
- f Use of facilities?
- g Athletic programs?
- h Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" on either line 6a or line 6b, explain on Part II.

- 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) 2022

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

LINE 3 - EXPLANATION OF NONDISCRIMINATION POLICY:

AS A PUBLIC SCHOOL, SUBJECT TO OPEN ENROLLMENT, THE CHARTER SCHOOL IS NOT SUBJECT TO THE SPECIFIC GUIDELINES SET FORTH IN REV. PROV. 75-50 AND AS MODIFIED BY REV. PROC. 2020-23 AND AS MODIFIED BY REV. PROC. 2020-23. THE SCHOOL PUBLICIZED ITS RACIALLY NONDISCRIMINATION POLICY THROUGH ITS INTERNET WEBSITE.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THE SCHOOL RECEIVES PER PUPIL FUNDING FROM THE STATE OF CONNECTICUT DEPARTMENT OF EDUCATION UNDER THEIR CHARTER AGREEMENT. THE SCHOOL ALSO RECEIVES VARIOUS FEDERAL AND STATE FUNDS INCLUDING FEDERAL ENTITLEMENTS TO ASSIST WITH COVERING THE COST OF THE STATE SCHOOL BREAKFAST PROGRAM, AND THE HEALTH FOODS INITIATIVE.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

CAPITAL PREP HARBOR SCHOOL INC

Employer identification number

47-3525777

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) LAURIE GONZALEZ SUPERINTENDENT	(i)	225,725.	0.	207.	0.	12,176.	238,108.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) DR. AYANNA CARTER ASSISTANT SUPERINTENDENT	(i)	167,765.	0.	81.	0.	38,808.	206,654.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) RICHARD BEGANSKI SR. EXEC. DIRECTOR OF DATA & ACCOUNTABILITY	(i)	183,548.	0.	207.	0.	21,438.	205,193.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) KRISTEN A BASALA-CAVALIERE EXC DIRECTOR OF SPECIAL POPULATIONS	(i)	139,713.	0.	207.	0.	38,285.	178,205.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) RONALD HAWKINS PRINCIPAL	(i)	133,879.	0.	207.	0.	24,351.	158,437.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

CAPITAL PREP HARBOR SCHOOL INC

Employer identification number

47-3525777

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

LIFELONG LEARNERS, LEADERS, AND AGENTS OF SOCIAL CHANGE.

FORM 990, PART VI, SECTION A, LINE 3:

THE SCHOOL IS MANAGED BY CAPITAL PREPARATORY SCHOOLS, INC., A TAX-EXEMPT
CHARTER SCHOOL MANAGEMENT ORGANIZATION THAT PROVIDES BUSINESS,
ADMINISTRATIVE, AND ACADEMIC SERVICES TO THE SCHOOL. DURING THE YEAR ENDING
JUNE 30, 2023, THE SCHOOL INCURRED \$1,206,967 IN MANAGEMENT FEES. NO
INDIVIDUALS LISTED ON FORM 990, PART VII WERE COMPENSATED BY THE MANAGEMENT
COMPANY.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS PREPARED BY AN OUTSIDE ACCOUNTING FIRM. THE RETURN IS
REVIEWED BY MANAGEMENT AND ELECTRONICALLY PROVIDED TO ALL BOARD MEMBERS
PRIOR TO FILING WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, SECTION B, LINE 12C:

THE SCHOOL HAS A CONFLICT OF INTEREST POLICY APPLICABLE TO DIRECTORS,
OFFICERS, AND EMPLOYEES. PRIOR TO INITIAL ELECTION OR APPOINTMENT, AND
THEREAFTER ON AN ANNUAL BASIS, DIRECTORS MUST DISCLOSE ANY RELATIONSHIPS OR
FINANCIAL INTERESTS THAT MAY PRESENT A CONFLICT OF INTEREST. EACH DIRECTOR
MUST ANNUALLY SIGN A STATEMENT, WHICH AFFIRMS THAT THEY RECEIVED A COPY OF
THE CONFLICT OF INTEREST POLICY AND HAS AGREED TO COMPLY WITH THE POLICY.
OFFICERS, DIRECTORS, AND EMPLOYEES HAVE A DUTY TO PROMPTLY DISCLOSE THE
EXISTENCE OF ANY POTENTIAL CONFLICT. ALL POTENTIAL AND ACTUAL CONFLICTS OF
INTEREST ARE REVIEWED BY THE BOARD. ANY DIRECTOR, OFFICER, OR EMPLOYEE TO

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022

Name of the organization CAPITAL PREP HARBOR SCHOOL INC	Employer identification number 47-3525777
--	--

WHOM THE POTENTIAL OR ACTUAL CONFLICT OF INTEREST RELATES MUST LEAVE THE ROOM WHILE DELIBERATIONS ARE CONDUCTED. ANY ACTUAL OR POTENTIAL CONFLICT OF INTEREST MUST BE APPROVED BY NOT LESS THAN A MAJORITY VOTE OF THE BOARD MEMBERS PRESENT AND VOTING AT THE MEETING. NO DIRECTOR, OFFICER OR EMPLOYEE MAY VOTE, ACT, OR ATTEMPT TO INFLUENCE IMPROPERLY THE DELIBERATIONS, AS APPLICABLE.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION OF THE SCHOOL'S OFFICERS, INCLUDING THE CHIEF OF SCHOOLS AND PRINCIPALS, WAS DETERMINED AND APPROVED BY THE BOARD OF DIRECTORS. THE FORMS 990 OF OTHER ORGANIZATIONS, DATA GATHERED BY AN INDEPENDENT CONSULTANT, AND A COMPENSATION COMPARISON STUDY OF SIMILAR ORGANIZATIONS WAS UTILIZED AS PART OF THE PROCESS. THE PROCESS AS OUTLINED ABOVE WAS LAST CONDUCTED IN 2023 AND WAS CONTEMPORANEOUSLY DOCUMENTED.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON WRITTEN REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

SUBSTITUTE SERVICES:

PROGRAM SERVICE EXPENSES	1,922,678.
MANAGEMENT AND GENERAL EXPENSES	1,230.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	1,923,908.

PAYROLL FEES:

Name of the organization CAPITAL PREP HARBOR SCHOOL INC	Employer identification number 47-3525777
--	--

PROGRAM SERVICE EXPENSES	5,050.
MANAGEMENT AND GENERAL EXPENSES	26,457.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	31,507.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	1,955,415.

FORM 990, PART XII, LINE 2C:
 THE SCHOOL'S AUDIT COMMITTEE IS RESPONSIBLE FOR THE OVERSIGHT OF THE
 AUDIT OF THE SCHOOL'S FINANCIAL STATEMENTS AND THE SELECTION OF ITS
 INDEPENDENT ACCOUNTANT. THIS PROCESS HAS NOT CHANGED FROM THE PRIOR
 YEAR.

PUBLIC DISCLOSURE COPY

PUBLIC DISCLOSURE COPY - STATE REGISTRATION NO. 45-34-53
Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
 Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990 for instructions and the latest information.

2022
 Open to Public Inspection

A For the 2022 calendar year, or tax year beginning **JUL 1, 2022** and ending **JUN 30, 2023**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization CAPITAL PREPARATORY SCHOOLS, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 777 MAIN STREET City or town, state or province, country, and ZIP or foreign postal code BRIDGEPORT, CT 06604 F Name and address of principal officer: DR. STEPHEN PERRY SAME AS C ABOVE	D Employer identification number 43-4669846 E Telephone number 917-838-3684 G Gross receipts \$ 6,151,269. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: WWW.WEARECAPITALPREP.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 2012
M State of legal domicile: CT		

Part I Summary

	1	Briefly describe the organization's mission or most significant activities: TO PROVIDE ALL STUDENTS ACCESS TO A HIGH QUALITY EDUCATION.		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3	Number of voting members of the governing body (Part VI, line 1a)	3	4
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	4
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	33
	6	Total number of volunteers (estimate if necessary)	6	4
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
	Revenue	8	Contributions and grants (Part VIII, line 1h)	2,610,330.
9		Program service revenue (Part VIII, line 2g)	2,948,642.	3,360,563.
10		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
11		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	10,427.
12		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,558,972.	6,151,269.
Expenses		13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	357,926.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	4,439,867.	4,808,927.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) 246,707.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	578,381.	828,793.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,376,174.	5,963,842.
	19	Revenue less expenses. Subtract line 18 from line 12	182,798.	187,427.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	6,887,925.	7,404,798.
	21	Total liabilities (Part X, line 26)	1,662,198.	1,991,644.
	22	Net assets or fund balances. Subtract line 21 from line 20	5,225,727.	5,413,154.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

	Signature of officer	Date
Sign Here	DR. STEPHEN PERRY, CHIEF EXECUTIVE OFFICER	
	Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name GARRETT M. HIGGINS	Preparer's signature GARRETT M. HIGGINS
	Date 05/15/24	Check if self-employed <input type="checkbox"/> PTIN P00543209
	Firm's name PKF O'CONNOR DAVIES ADVISORY, LLC	Firm's EIN 87-3231666
	Firm's address 245 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10167	Phone no. 212-286-2600

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: TO PROVIDE ALL STUDENTS ACCESS TO A HIGH QUALITY EDUCATION BY FACILITATING AND SUPPORTING THE CREATION, OPERATION, AND MANAGEMENT OF INNOVATIVE AND EFFECTIVE SCHOOL MODELS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 3,656,015. including grants of \$ 326,122.) (Revenue \$ 3,360,563.) CAPITAL PREPARATORY SCHOOLS, INC. PROVIDED EDUCATIONAL AND MANAGEMENT SERVICES TO THE FOLLOWING SCHOOLS: CAPITAL PREPARATORY HARBOR SCHOOL, CAPITAL PREPARATORY HARLEM CHARTER SCHOOL, AND CAPITAL PREPARATORY BRONX CHARTER SCHOOL.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 3,656,015.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 22-38 covering various organizational requirements.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 1a-1c regarding Form 1096 and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed NY
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
PAULA ALTIERI - 917-838-3684
777 MAIN STREET, BRIDGEPORT, CT 06604

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DR. STEPHEN PERRY CHIEF EXECUTIVE OFFICER	50.00 0.00			X			235,016.	0.	35,852.	
(2) PAULA ALTIERI CHIEF FINANCIAL OFFICER	50.00 0.00			X			230,906.	0.	37,051.	
(3) JILL CUTLER-HODGMAN CHIEF OF STAFF	50.00 0.00			X			230,654.	0.	36,695.	
(4) TAMMY CASSILE, ASSISTANT SUPERINTENDENT - STUDENT SUPPORT SER	50.00 0.00			X			186,273.	0.	18,779.	
(5) DANITA JONES DIRECTOR OF PROFESSIONAL LEARNING	50.00 0.00			X			173,728.	0.	15,611.	
(6) SCOTT WOJNAROWICZ EXEC. DIRECTOR OF CURRICULUM & INSTR	50.00 0.00			X			159,941.	0.	26,567.	
(7) VIJAYALAKSHIMI MONTGOMERY-GILES EXEC. DIRECTOR OF NETWORK DATA	50.00 0.00				X		174,144.	0.	589.	
(8) KASHANI STOKLEY DIRECTOR OF NETWORK CPS	50.00 0.00				X		155,404.	0.	17,317.	
(9) NORDIA HEWITT LEAD DIRECTOR OF CURRICULUM	50.00 0.00				X		151,366.	0.	16,887.	
(10) IVETTE RIZZA CHIEF OPERATING OFFICER TERM THRU 9/9/22	50.00 0.00			X			153,104.	0.	13,693.	
(11) JENNIFER A JORDAN DIRECTOR OF FACILITIES & FLEET	50.00 0.00				X		136,236.	0.	28,229.	
(12) JOHN W GRIFFIN EXEC. DIRECTOR OF RISK AND INSURANCE	50.00 0.00				X		141,282.	0.	3,020.	
(13) LISA BUFFINGTON BOARD CHAIR	1.00 0.00	X		X			0.	0.	0.	
(14) ROBERT TYNDALL VICE CHAIR/TREASURER	1.00 0.00	X		X			0.	0.	0.	
(15) IRA RUBENSTAL SECRETARY	1.00 0.00	X		X			0.	0.	0.	
(16) BRENNAN BROWN DIRECTOR	1.00 0.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							2,128,054.	0.	250,290.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							2,128,054.	0.	250,290.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 17

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above ...	1f	2,780,279.				
	g	Noncash contributions included in lines 1a-1f	1g	\$				
	h	Total. Add lines 1a-1f		2,780,279.				
Program Service Revenue	2 a	MANAGEMENT FEES	Business Code					
			611110	3,360,563.	3,360,563.			
	b							
	c							
	d							
	e							
	f	All other program service revenue						
g	Total. Add lines 2a-2f		3,360,563.					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)						
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	6a	(i) Real	(ii) Personal			
	b	Less: rental expenses ...	6b					
	c	Rental income or (loss)	6c					
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other			
	b	Less: cost or other basis and sales expenses	7b					
	c	Gain or (loss)	7c					
	d	Net gain or (loss)						
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b	Less: direct expenses	8b						
c	Net income or (loss) from fundraising events							
9 a	Gross income from gaming activities. See Part IV, line 19	9a						
b	Less: direct expenses	9b						
c	Net income or (loss) from gaming activities							
10 a	Gross sales of inventory, less returns and allowances	10a						
b	Less: cost of goods sold	10b						
c	Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	CREDIT CARD REWARDS	Business Code					
			90099	10,427.			10,427.	
	b							
	c							
	d	All other revenue						
e	Total. Add lines 11a-11d		10,427.					
12	Total revenue. See instructions		6,151,269.	3,360,563.	0.	10,427.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	326,122.	326,122.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,485,146.	842,279.	569,590.	73,277.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,590,175.	1,469,456.	985,951.	134,768.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	67,223.	38,035.	27,171.	2,017.
9 Other employee benefits	388,582.	219,864.	157,061.	11,657.
10 Payroll taxes	277,801.	157,183.	112,284.	8,334.
11 Fees for services (nonemployees):				
a Management				
b Legal	2,900.		2,900.	
c Accounting	26,024.		26,024.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	123,490.	59,320.	61,025.	3,145.
12 Advertising and promotion	2,323.	2,091.	232.	
13 Office expenses	38,311.	18,961.	13,546.	5,804.
14 Information technology	52,735.	29,838.	21,315.	1,582.
15 Royalties				
16 Occupancy	95,916.	53,147.	39,814.	2,955.
17 Travel	60,924.	34,471.	24,625.	1,828.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	5,485.	3,103.	2,217.	165.
23 Insurance	25,373.	14,356.	10,256.	761.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PROFESSIONAL DEVELOP.	231,047.	229,513.	1,534.	0.
b SCHOOL COSTS	147,886.	147,886.		
c FURNISHINGS	9,569.	5,414.	3,868.	287.
d REPAIRS AND MAINTENANCE	6,810.	4,976.	1,707.	127.
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	5,963,842.	3,656,015.	2,061,120.	246,707.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	4,772,813.	1	6,213,740.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	200,000.	3	2,173.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	22,451.	9	15,365.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 0.		
	b Less: accumulated depreciation	10b 0.	5,485.	10c 0.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11	300,000.	13	200,000.
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,587,176.	15	973,520.
16 Total assets. Add lines 1 through 15 (must equal line 33)	6,887,925.	16	7,404,798.	
Liabilities	17 Accounts payable and accrued expenses	157,658.	17	91,644.
	18 Grants payable		18	
	19 Deferred revenue	1,500,000.	19	1,900,000.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	4,540.	25	0.
	26 Total liabilities. Add lines 17 through 25	1,662,198.	26	1,991,644.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	4,751,868.	27	4,870,271.
	28 Net assets with donor restrictions	473,859.	28	542,883.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	5,225,727.	32	5,413,154.
	33 Total liabilities and net assets/fund balances	6,887,925.	33	7,404,798.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,151,269.
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,963,842.
3	Revenue less expenses. Subtract line 2 from line 1	3	187,427.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,225,727.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	5,413,154.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		X
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization CAPITAL PREPARATORY SCHOOLS, INC.	Employer identification number 43-4669846
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Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1776443.	2030255.	3340130.	2610330.	2790978.	12548136.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	1462469.	1871204.	2673307.	2948642.	3360291.	12315913.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	3238912.	3901459.	6013437.	5558972.	6151269.	24864049.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	1450000.	1850000.	2750000.	2025000.	2350000.	10425000.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b	1450000.	1850000.	2750000.	2025000.	2350000.	10425000.
8 Public support. (Subtract line 7c from line 6.)						14439049.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6	3238912.	3901459.	6013437.	5558972.	6151269.	24864049.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	3238912.	3901459.	6013437.	5558972.	6151269.	24864049.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	58.07 %
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	55.99 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	.00 %
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No	
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Schedule A (Form 990) 2022

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **CAPITAL PREPARATORY SCHOOLS, INC.** Employer identification number **43-4669846**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 0.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DUE FROM AFFILIATES	973,520.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	973,520.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	6,151,269.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	6,151,269.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	6,151,269.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	5,963,842.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	5,963,842.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	5,963,842.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE POSITIONS ARE MORE LIKELY THAN NOT TO BE SUSTAINED. MANAGEMENT HAS DETERMINED THAT THE ORGANIZATION HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE. THE ORGANIZATION IS NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTIONS FOR YEARS PRIOR TO JUNE 30, 2020.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization **CAPITAL PREPARATORY SCHOOLS, INC.** Employer identification number **43-4669846**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CAPITAL PREP HARBOR SCHOOL 777 MAIN STREET BRIDGEPORT, CT 06604	47-3525777	501(C)(3)	326,122.	0.			GENERAL OPERATING ASSISTANCE

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1.

3 Enter total number of other organizations listed in the line 1 table 0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2022

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE ORGANIZATION AWARDED A GRANT TO CAPITAL PREPARATORY HARBOR CHARTER SCHOOL FOR THE PURPOSE OF SUPPORTING GENERAL OPERATING COSTS. THE ORGANIZATION SERVES AS THE SCHOOL'S CHARTER MANAGEMENT ORGANIZATION. THE FINANCE TEAM REVIEWS ALL EXPENDITURES OF THE SCHOOL ON A MONTHLY BASIS, INCLUDING USE OF GRANT FUNDS, ENSURING THAT THE FUNDS ARE USED APPROPRIATELY.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

CAPITAL PREPARATORY SCHOOLS, INC.

Employer identification number

43-4669846

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DR. STEPHEN PERRY CHIEF EXECUTIVE OFFICER	(i)	234,809.	0.	207.	9,339.	26,513.	270,868.	270,868.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) PAULA ALTIERI CHIEF FINANCIAL OFFICER	(i)	230,519.	0.	387.	10,500.	26,551.	267,957.	267,957.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) JILL CUTLER-HODGMAN CHIEF OF STAFF	(i)	230,519.	0.	135.	10,182.	26,513.	267,349.	267,349.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) TAMMY CASSILE, ASSISTANT SUPERINTENDENT - STUDENT SUPPORT SER	(i)	186,138.	0.	135.	9,366.	9,413.	205,052.	205,052.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) DANITA JONES DIRECTOR OF PROFESSIONAL LEARNING	(i)	173,593.	0.	135.	0.	15,611.	189,339.	189,339.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) SCOTT WOJNAROWICZ EXEC. DIRECTOR OF CURRICULUM & INSTR	(i)	159,806.	0.	135.	8,016.	18,551.	186,508.	186,508.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) VIJAYALAKSHIMI MONTGOMERY-GILES EXEC. DIRECTOR OF NETWORK DATA	(i)	173,757.	0.	387.	0.	589.	174,733.	174,733.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) KASHANI STOKLEY DIRECTOR OF NETWORK CPS	(i)	155,269.	0.	135.	7,942.	9,375.	172,721.	172,721.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) NORDIA HEWITT LEAD DIRECTOR OF CURRICULUM	(i)	151,276.	0.	90.	6,077.	10,810.	168,253.	168,253.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) IVETTE RIZZA CHIEF OPERATING OFFICER TERM THRU 9/9/22	(i)	153,018.	0.	86.	0.	13,693.	166,797.	166,797.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) JENNIFER A JORDAN DIRECTOR OF FACILITIES & FLEET	(i)	136,236.	0.	0.	0.	28,229.	164,465.	164,465.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Multiple horizontal lines for providing supplemental information.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

CAPITAL PREPARATORY SCHOOLS, INC.

Employer identification number

43-4669846

FORM 990, PART VI, SECTION A, LINE 8B:

THE ORGANIZATION DID NOT HAVE ANY COMMITTEES WITH AUTHORITY TO ACT ON
BEHALF OF THE GOVERNING BODY DURING THE TAX YEAR.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS PREPARED BY AN OUTSIDE ACCOUNTING FIRM. THE RETURN IS
REVIEWED BY MANAGEMENT AND ELECTRONICALLY PROVIDED TO ALL BOARD MEMBERS
PRIOR TO FILING WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, SECTION B, LINE 12C:

THE ORGANIZATION HAS A CONFLICT OF INTEREST POLICY APPLICABLE TO OFFICERS,
DIRECTORS, AND KEY EMPLOYEES. ON AN ANNUAL BASIS, EACH OFFICER, DIRECTOR,
AND KEY EMPLOYEE MUST SIGN A STATEMENT, WHICH AFFIRMS THAT SUCH PERSON HAS
RECEIVED A COPY OF THE CONFLICT OF INTEREST POLICY AND HAS AGREED TO COMPLY
WITH THE POLICY. SUCH PERSONS HAVE A DUTY TO PROMPTLY DISCLOSE THE
EXISTENCE OF ANY POTENTIAL CONFLICT OF INTEREST TO THE BOARD. AFTER
DISCLOSURE OF A POTENTIAL CONFLICT OF INTEREST AND ALL MATERIAL FACTS TO
THE BOARD, THE PERSON INVOLVED MUST LEAVE THE MEETING WHILE THE
DETERMINATION OF A CONFLICT OF INTEREST IS DISCUSSED AND VOTED UPON BY THE
BOARD. IF IT IS DETERMINED THAT A CONFLICT OF INTEREST EXISTS, THE
INTERESTED PERSON MAY MAKE A PRESENTATION AT THE GOVERNING BOARD, BUT AFTER
THE PRESENTATION, HE/SHE MUST LEAVE THE MEETING DURING THE DISCUSSION OF,
AND THE VOTE ON, THE TRANSACTION OR ARRANGEMENT INVOLVING THE CONFLICT OF
INTEREST. THE BOARD WILL DETERMINE WHETHER THE ORGANIZATION CAN OBTAIN WITH
REASONABLE EFFORTS A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT FROM A
PERSON OR ENTITY THAT WOULD NOT GIVE RISE TO A CONFLICT OF INTEREST. IF A

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022

Name of the organization CAPITAL PREPARATORY SCHOOLS, INC.	Employer identification number 43-4669846
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MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT IS NOT REASONABLY POSSIBLE UNDER CIRCUMSTANCES NOT PRODUCING A CONFLICT OF INTEREST, THE GOVERNING BOARD WILL DETERMINE BY A MAJORITY VOTE OF THE DISINTERESTED DIRECTORS WHETHER THE TRANSACTION OR ARRANGEMENT IS IN THE ORGANIZATION'S BEST INTERESTS AND WILL MAKE A DECISION AS TO WHETHER TO ENTER INTO THE TRANSACTION OR ARRANGEMENT.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION OF THE CHIEF EXECUTIVE OFFICER AND ALL OTHER OFFICERS AND KEY EMPLOYEES WAS DETERMINED AND APPROVED BY THE BOARD OF DIRECTORS. THE FORMS 990 OF OTHER ORGANIZATIONS, DATA GATHERED BY AN INDEPENDENT CONSULTANT, AND A COMPENSATION COMPARISON STUDY OF SIMILAR ORGANIZATIONS WAS UTILIZED AS PART OF THE PROCESS. THE PROCESS AS OUTLINED ABOVE WAS LAST CONDUCTED IN 2023 AND WAS CONTEMPORANEOUSLY DOCUMENTED.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON WRITTEN REQUEST.