

## APPENDIX A: 2023-24 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Booker T. Washington Academy	2014
Street Address:	City/Zip Code:
804 State Street	New Haven, CT 06511
School Director:	School Director Contact Information:
Adam Rosenberg, Middle School Principal	<a href="mailto:adam.rosenberg@btwanewhaven.org">adam.rosenberg@btwanewhaven.org</a> /203-691-6535
Grades Authorized to Serve in 2022-2023:	Charter Term:
K-8	2020-2024 (1-year COVID-19 Extension)
<p>1. <b>School Performance Best Practices:</b> In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2023-2024 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe the impact of the practice(s) on the student outcomes, providing evidence to substantiate effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts as appropriate.</p>	
<p>To ensure equitable access to high-quality instruction for all students, Booker T. Washington Academy (BTWA) prioritized professional development for teachers focused on high-leverage instructional strategies. The academy implemented embedded instructional coaching and modeling through cognitive coaching, offering differentiated support tailored to individual teacher needs. Additionally, BTWA facilitated weekly grade-level “lesson studies” to enhance teachers' capacity to analyze data and make informed instructional decisions.</p> <p>To streamline the implementation of these strategies, BTWA created “one-pager” documents outlining the necessary steps, routines, and procedures, allowing teachers to access them easily with a single click. As a result of these initiatives, student achievement in both reading and math significantly improved. SBAC performance increased by 10 percent in reading and by 11 percent in math. Seventy percent of students met their growth goals in English Language Arts (ELA), while eighty percent achieved their growth targets in math. Furthermore, BTWA exceeded its ESSA target for ELA and came close to meeting its math target, achieving a notable increase of 3.3 points over the previous year.</p>	

**PART 2: SCHOOL PERFORMANCE**

**1. School Goals:** State the school’s mission statement. Provide the school’s mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.

**MISSION STATEMENT**

The Booker T. Washington Academy’s mission is to provide a safe, nurturing, and challenging learning environment with the aim of producing responsible and productive citizens prepared to compete successfully in the global marketplace. To achieve this aim, we are committed to ensuring that each of our scholars has the capacity to read, write, think, discuss and problem solve and to transfer these skills to achieve their college and career objectives.

Goal Statement:	Evidence of Progress Toward Target Goals:
<p>Academics: To ensure that every one of our scholars has the capacity to read, write, think, discuss and problem solve and that these transferable skills can be utilized effectively to achieve their college and career objectives.</p>	<p>At BTWA, we are committed to having a relentless focus on student achievement and outcomes. We recognize the importance of ensuring our scholars are authentically prepared for what’s next when they leave our school to enroll in the high school of their choice. As we move further and further away from the pandemic, we continue to focus on meeting the targeted needs of each of our scholars. To achieve this goal, we are engaged in the following practices:</p> <ul style="list-style-type: none"> <li>● Social Emotional Learning- Integrate social emotional learning into the everyday school program to help students cope with trauma, build resilience, and develop interpersonal skills.</li> <li>● Culturally Relevant Curriculum and Instruction- Develop a curriculum that reflects the diverse backgrounds of students, making learning more relatable and engaging, and implementing a bank of evidence-based culturally responsive instructional strategies reflective of BTWA demographics.</li> <li>● Professional Development- Provide ongoing training for teachers on effective instructional strategies, trauma informed practices, and culturally responsive teaching.</li> </ul>

	<ul style="list-style-type: none"> <li>● Family Engagement- Foster strong partnerships with families through regular communication, workshops and resources that support learning at home.</li> <li>● Academic learning support- Extending the school day and year and increasing access to targeted intensive tutoring during the school day.</li> <li>● Regular Assessment and Feedback- Use formative assessments to monitor student progress and adjust instruction accordingly, ensuring that all students receive the support they need.</li> </ul>
<p>Citizenship: To embrace the five character virtues as exemplified by PRIDE: Perseverance, Responsibility, Integrity, Discipline, Empathy, and demonstrate their grasp of these virtues in their decisions and actions.</p>	<p>At BTWA, we successfully re-established a positive climate and culture, as demonstrated by significant growth in student performance in both reading and math on the SBAC. Additionally, we achieved a notable reduction in chronic absenteeism, decreasing from over 40% post-pandemic to 18% in the 2023-2024 school year. We are excited to carry this momentum into the 2024-2025 school year.</p>
<p>Purpose: To adopt the philosophy of Booker T. Washington, specifically as it relates to the importance of hard work, the value of quality education, and the commitment to giving back to the community.</p>	<p>We continue commit to recruiting, developing and retaining mission aligned staff that buy into the CORE Values of our organization, which we articulate as:</p> <p>Beliefs- changing the beliefs of adults regarding the unlimited potential of all learners regardless of race or zip code.</p> <p>Teaching-explicitly focusing on skill development in academics and social-emotional learning leveraging culturally responsive practices.</p> <p>Whatever it Takes-being committed to implementing best practices versus what is currently educationally fashionable.</p> <p>Achievement-validating our beliefs with student performance outcomes.</p>
<p><b>2. Student Achievement:</b> The data below summarizes the school’s performance and academic achievement from the 2022-23 school year provided below. Please review the data using <a href="#">EdSight</a> to ensure its accuracy.</p>	

Performance Metric		2022-2023
1.1. Academic Achievement		
a. ELA Performance Index – All Students		58.2
b. ELA Performance Index – High Needs Students		56.8
c. Math Performance Index – All Students		51.5
d. Math Performance Index – High Needs Students		50.9
e. Science Performance Index – All Students		53.0
f. Science Performance Index – High Needs Students		51.1
1.2. Academic Growth		
a. ELA Academic Growth – All Students		59.4%
b. ELA Academic Growth – High Needs Students		62.4%
c. Math Academic Growth – All Students		59.0%
d. Math Academic Growth – High Needs Students		62.0%
e. Progress Toward English Language Proficiency – Literacy		*
f. Progress Toward English Language Proficiency - Oral		*
1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs Students)		
1.4. Chronic Absenteeism	a. All Students	26.3%
	b. High Needs Students	27.1%
1.5. Preparation for CCR – Percent Taking Courses		*
1.6. Preparation for CCR – Percent Passing Exams		*
1.7. On-track to High School Graduation		68.0%
1.8. 4-year Graduation—All Students (2022 Cohort)		*
1.9. 6-year Graduation—High Needs Students (2020 Cohort)		*
1.10. Postsecondary Entrance (Graduating Class 2022)		*
1.11. Physical Fitness (estimated participation rate = <b>100.0%</b> )		47.9%
1.12. Arts Access		*
<b>School Category: 4</b>		*
<b>Charter School Accountability Index:</b>		59.8

**3. Legal Compliance Best Practices:** In 250 words or less, detail how specific practices employed overtime at the school result in ensuring that the school operates in compliance with applicable laws and regulations (e.g. support for students with disabilities, English Learners/Multilingual Learners, employee, and student rights). Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area as appropriate.

The Booker T. Washington Academy (BTWA) adheres to all local, state, and federal laws and regulations regarding the identification and support of students with disabilities and English learners, ensuring the rights of both employees and students are upheld. BTWA collaborates with the New Haven School District to deliver special education services to students with disabilities and has a Memorandum of Understanding with NHPS to provide support in speech, occupational, and physical therapy. Additionally, BTWA employs a certified special education teacher and an academic assistant to offer direct services to students with learning disabilities, in accordance with their Individualized Education Program (IEP) requirements. BTWA also follows a well-established protocol for identifying students who may qualify for English Language Learner services, ensuring compliance with state and federal guidelines for those with limited English proficiency.

### PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

**1. Financial Documents:** As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2022-2023 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2023-2024 budget; and (4) provide a FY 2024-2025 board-approved budget.

**2. Financial Condition:** Provide the following financial data taken from the FY 2022-2023 certified audit statement.

Total margin (net income/total revenue):	2.43%
Debt to asset ratio (total liabilities/total assets):	0.34
Debt service coverage ratio (net income + depreciation + interest expense) / (annual principal + interest, and lease payments):	0.58
Current asset ratio (current assets/current liabilities):	2.43
Days of (unrestricted cash / ((total expenditures - depreciation) / 365)):	91.37
Cash flow (change in cash balance):	(408,937)

**3. Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

<b>Name:</b>	<b>Occupation:</b>	<b>Board Role/Term:</b>	<b>Mailing/Email:</b>	<b>Background Check:</b>
Dr. Kelcy Steele	Pastor/School Administrator	Board Chair	pastork@varickmemorial.org	X Yes <input type="checkbox"/> No
Kate Kelly	Professor of Social Work	Treasurer	etaky@outlook.com	X Yes <input type="checkbox"/> No
Dave Martin	Program Officer	Secretary	dmartin@wcgmf.org	X Yes <input type="checkbox"/> No
Jesse Phillips	Political Strategist	Member	jphillips@gnhcc.com	X Yes <input type="checkbox"/> No
Sydney Perry	Retired	Member	sydneyperry613@gmail.com	X Yes <input type="checkbox"/> No
Dr. Edward Joyner	Education Consultant/NHP S Board Member	Member		X Yes <input type="checkbox"/> No

Type equation here.

**4. Renewal Terms and Other Issues:** Provide a progress update on terms established in the charter school’s most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school’s last renewal resolution or issues identified by the CSDE.

Standard/Indicator:	Term or Condition:	Progress Update:
<p>1.1 Academic Achievement</p>	<p>In 2024, the SBE required BTWA to develop and implement a corrective action plan in student academic achievement. BTWA’s 2022-23 Next Generation Accountability Index was 59.8, the state’s index was 69.3.</p> <p>The school should continue efforts to improve student outcomes.</p>	<p>In the 2023-2024 school year, Booker T. Washington Academy (BTWA) developed and implemented a corrective action plan aimed at improving student academic outcomes. This plan focused on three key areas for math and reading: prioritizing high-leverage instructional strategies, enhancing teacher capacity for delivering differentiated instruction, and increasing the ability to make data-driven decisions. The implementation of this plan resulted in a significant boost in student performance on the SBAC, with 10 percent more students meeting or exceeding grade-level expectations in reading and a 11 percent increase in math.</p> <p>BTWA not only exceeded its ESSA target of 61.4 in English Language Arts (ELA) but also achieved a commendable increase of 3.3 points in math, narrowly missing its target. Notably, 70 percent of BTWA students met their growth target in ELA, while 80 percent achieved their growth target in math. These results reflect the effectiveness of the corrective action plan and the commitment of the BTWA community to enhancing student learning and achievement.</p>



<p>3.5 Chronic Absenteeism</p>	<p>BTWA's chronic absenteeism rate for the 2021-22 school year was 28.2%, whereas the state average was 23.7%. The school's rate for the 2022-2023 school year was 26.3%, whereas the state average was 20.0%.</p> <p>The school should continue efforts to lower the chronic absenteeism rate.</p>	<p>In an effort to reduce the chronic absenteeism rate at Booker T. Washington Academy (BTWA), we implemented the systems and structures recommended by the Connecticut State Department of Education (CSDE). Our approach focused on key ingredients such as school attendance team meetings, data tracking and analysis, equitable policies and procedures, multi-tiered systems of support, and strategic partnerships. These initiatives have led to a significant decrease in chronic absenteeism, dropping from 26 percent in the 2022-2023 school year to 18.4 percent in 2023-2024.</p> <p>Highlighted activities that contributed to this success included the "School is Better With You" campaign, which emphasized the importance of daily attendance, and the establishment of intentional daily attendance procedures. We also organized monthly attendance celebrations to recognize and reward improved attendance, fostering a sense of community and motivation among students.</p> <p>Additionally, we focused on creating a welcoming environment for all students, ensuring that every child feels valued and supported. These combined efforts have not only improved attendance rates but have also strengthened the overall school culture at BTWA.</p>
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<p>4.5 Teacher/Staff Credentials</p>	<p>As of May 1, 2024, the Bureau of Educator Standards and Certification reported 1 staff identified in the Educator Data System as out of compliance for the 2023-24 school year. No certificate/permit on file.</p> <p>Per state statute, it is the school's responsibility to take steps to ensure 100% of school staff hold appropriate certificates, permits, or authorizations for positions.</p>	<p>Booker T. Washington Academy (BTWA) developed and implemented a corrective action plan aimed at increasing staff certification. This plan includes several key components: ensuring that those responsible for hiring possess a comprehensive understanding of the certification requirements for each position within the organization; actively recruiting staff who are already certified or who demonstrate qualifications for a CSDE certificate, authorization, or permit at the time of hire; generating and sharing certification compliance reports with school leaders at least once a month; and clearly communicating the link between teacher certification and job security through regular staff meetings, newsletters, and professional development sessions. This communication emphasizes the importance of certification for career stability and advancement.</p> <p>BTWA remains committed to prioritizing the hiring and retention of appropriately certified teachers, with the goal of achieving 100% certification each year.</p>
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**5. Stewardship, Governance, and Management Best Practices:** In 250 words or less, summarize practices/processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations) that ensure the school is financially viable, organizationally healthy, strong, and held accountable to established goals. Explain the rationale for establishing and/or continuing the practice(s). Explain the impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

The Board of Directors of the Booker T. Washington Academy fully recognizes its responsibilities as the charter holder. These responsibilities encompass several key areas: (1) maintaining a steadfast focus on student achievement, (2) ensuring effective leadership within the school, (3) establishing sound policies, (4) upholding legal and regulatory compliance, and (5) overseeing financial management to guarantee long-term viability.

Since our inception, we have successfully maintained fiscal stability while making prudent expenditures, all while delivering a high-quality education to our scholars. Our dedication to securing both foundation and private funding has enabled us to consistently achieve a surplus in savings. This effort is especially vital given the inequitable funding challenges we face, as our charter school is excluded from the state's Education Cost Sharing (ECS) Funding Formula.

## PART 4: STUDENT POPULATION

**1. Enrollment and Demographic Data:** Provide 2023-2024 student demographic and enrollment information.

<b>Grades Served:</b>	K-8	American Indian or Alaska Native:	1
<b>Student Enrollment:</b>	384	Asian:	1
		Black/African American:	304
Percent of Free/Reduced-Price Meals:	92	Hispanic/Latino:	63
		Native Hawaiian or Pacific Islander:	2
Percent of Special Education Students:	8	Two or More Races:	13
		White:	0

### 2023-2024 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
0	38	48	41	61	44	39	36	43	34	0	0	0	0	<b>384</b>

**2. Enrollment Efforts:** Summarize the school's efforts to attract, enroll and retain a diverse student population, representative of students of color, low-income students, English Learners/Multilingual Learners, and students with disabilities.

The Booker T. Washington Academy employs a range of strategies to attract, enroll, and retain a diverse and representative student population, including minority students, low-income students, Multi-Lingual Language Learners (EL/ML), and students with disabilities. All families in New Haven are encouraged to apply, with a preference given to scholars residing in the Dixwell and Newhallville neighborhoods, which have significant populations of students facing social, emotional, and behavioral challenges. This group includes students who require special education services and EL/ML support.

To reach families across all New Haven communities, we begin our recruitment efforts in March, utilizing various methods such as newspaper advertisements, door-to-door flier distribution, and outreach through community health centers and churches. We also promote the school through public service announcements on local radio stations. Additionally, we host Open Houses at the school and participate in NHPS Choice events throughout the Greater New Haven Community to raise awareness about our offerings.

In all communications with prospective families, we emphasize our commitment to recruiting and serving EL/ML and special needs scholars, ensuring that our dedication to diversity and inclusion is clear.

**3. Waitlist Data:** Provide waitlist totals below, illustrating demand and community support for the school.

2023-2024 Waitlist:	2024-2025 Waitlist:
18	22

**4. Student Population Best Practice:** In 250 words or less, summarize practice(s)/system(s) used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies) to ensure the school promotes equity by effectively attracting, enrolling and retaining students, particularly among targeted populations. Explain the rationale for establishing and/or continuing the practice(s). Include a brief narrative on the school's unique model and describe the practice(s) and its impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

At the Booker T. Washington Academy, we take pride in our role in enhancing educational opportunities and promoting equity for students, while providing parents with high-quality educational choices in New Haven. Our student population primarily consists of low-income families from under-resourced communities, with over 90 percent eligible for free or reduced lunch.

To meet the needs of the families we serve, we have intentionally tailored our school programs, offering before and after-school care to improve accessibility. Additionally, we provided extended learning opportunities during the summer, specifically targeting students most impacted by the pandemic.

We are also committed to creating a welcoming environment where every child feels valued and supported. These combined efforts have not only led to improved attendance rates but have also strengthened the overall school culture at BTWA.

Key initiatives that contributed to this success include the "School is Better With You" campaign, which highlighted the importance of daily attendance, and the implementation of structured daily attendance procedures. We also organized monthly attendance celebrations to recognize and reward students for their improved attendance, fostering a sense of community and motivation among them.

## APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK



The Connecticut State Department of Education’s (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools’ efficacy and viability, and align to state law and national best practices among charter school authorizers as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE’s charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:	
<p><b>1. School Performance:</b> Is the school a successful model resulting in strong student outcomes and a positive school climate?</p> <p><b>2. Stewardship, Governance, and Management:</b> Is the school financially and organizationally healthy and viable?</p> <p><b>3. Student Population:</b> Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?</p> <p><b>4. Legal Compliance:</b> Is the school acting in compliance with applicable laws and regulations?</p>	
Performance Standards:	Performance Indicators:
1. School Performance	<ul style="list-style-type: none"> <li>1.1. Academic Achievement                             <ul style="list-style-type: none"> <li>a. ELA Performance Index–All Students</li> <li>b. ELA Performance Index–High Needs Students</li> <li>c. Math Performance Index–All Students</li> <li>d. Math Performance Index–High Needs Students</li> <li>e. Science Performance Index–All Students</li> <li>f. Science Performance Index–High Needs Students</li> </ul> </li> <li>1.2. Academic Growth                             <ul style="list-style-type: none"> <li>a. ELA Academic Growth–All Students</li> <li>b. ELA Academic Growth–High Needs Students</li> <li>c. Math Academic Growth–All Students</li> <li>d. Math Academic Growth–High Needs Students</li> <li>e. Progress toward English Language Proficiency–Literacy</li> <li>f. Progress toward English Language Proficiency-Oral</li> </ul> </li> <li>1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs)</li> <li>1.4. Chronic Absenteeism (a. All Students, b. High Needs)</li> <li>1.5. Postsecondary Preparation</li> <li>1.6. Postsecondary Readiness</li> <li>1.7. On-track to High School Graduation</li> <li>1.8. 4-year Adjusted Cohort Graduation (All Students)</li> <li>1.9. 6-year Adjusted Cohort Graduation (High Needs Students)</li> <li>1.10. Postsecondary Entrance Rate</li> <li>1.11. Physical Fitness</li> <li>1.12. Arts Access</li> </ul>
2. Stewardship, Governance, and Management	<ul style="list-style-type: none"> <li>2.1. Financial Management</li> <li>2.2. Financial Reporting</li> <li>2.3. Financial Viability</li> <li>2.4. Governance and Management</li> <li>2.5. Facility</li> </ul>
3. Student Population	<ul style="list-style-type: none"> <li>3.1. Recruitment and Enrollment Process</li> <li>3.2. Waitlist and Enrollment Data</li> <li>3.3. Demographic Representation</li> <li>3.4. Family and Community Support</li> <li>3.5. School Culture and Climate</li> </ul>
4. Legal Compliance	<ul style="list-style-type: none"> <li>4.1. Open Meetings and Information Management</li> <li>4.2. Students with Disabilities</li> <li>4.3. English Learners</li> <li>4.4. Rights of Students</li> <li>4.5. Teacher/Staff Credentials</li> <li>4.6. Employee Rights</li> </ul>

## APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Booker T. Washington Academy**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Booker T. Washington Academy** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-6600, **Booker T. Washington Academy** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-6600, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Booker T. Washington Academy** serves on the board of another charter school or CMO.
7. All public funds received by **Booker T. Washington Academy** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Booker T. Washington Academy** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Booker T. Washington Academy** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Booker T. Washington Academy** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **Booker T. Washington Academy**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Booker T. Washington Academy** may be subject to random audit by the CSDE to verify these statements.

Signature:



Name of Board Chairperson:

Rev. Dr. Kelcy Steele

Date:

10/15/2024



Booker T. Washington Academy FY 23-24 BUDGET	APPROVED FY2023-2024 BUDGET	NOTES
Revenue 44540 State Grants 44530 Local Government Grants 44545 Per Pupil Revenue		
<b>Total 44540 State Grants</b>	6,215,528	Per Pupil Budgeted at 484 @ \$12,842 per student
43000 Non-Profit Revenue 43310 Corporate and Business Grants 43320 Discounts - Long-term Grants 43330 Foundation and Trust Grants 43450 Individual Contributions	600,000 1,000	Buck, Charitable Contribution and New Alliance
<b>Total 43000 Non-Profit Revenue</b>	<b>601,000</b>	
44000 Federal Grants 44510 Federal Grants 44515 E-Rate 44516 Other Federal Grants 44550 ESSA - Student Entitlements - All Title Grants 44551 Title I 44552 Title II 44553 Title IV 44554 Title III 44555 Special Education Reimbursement 44556 Education Stabilization Fund	30,542 209,898 31,414 17,567 3,142 180,000 851,847	Based on FY23 Allocation Based on FY23 Allocation Based on FY23 Allocation Remaining ARP Funds
<b>Total 44000 Federal Grants</b>	<b>1,324,410</b>	
46430 Miscellaneous Revenue 47200 Program Income 47240 After School Program 47241 Summer Program 47250 Uniform Income	24,000 - 5,000	After school Program to be Outsourced
<b>Total 47200 Program Income</b>	<b>29,000</b>	
49000 Special Events Income 49010 Special Events Contributions 49020 Fundraising/ Fundraising School Events	15,000	
<b>Total 49000 Special Events Income</b>	<b>15,000</b>	
50030 Interest	21,600	
<b>Total Revenue</b>	<b>8,206,538</b>	
<b>Gross Profit</b>	<b>8,206,538</b>	
<b>Expenditures</b> 60000 Personnel Salaries 60001 Payroll - Leadership Staff 60002 Payroll - Other 60005 Payroll - Academic Deans and Directors 60010 Payroll - Teachers 60011 Payroll - Special Education Teachers 60012 Payroll - Specialty Teachers 60015 Payroll - Academic Assistants 60020 Payroll - Student Support 60025 Payroll - Nurse 60030 Payroll - Hall/Bus Monitoring 60032 Behavior Support/Classroom Aides 60035 Payroll - Before/After School 60036 Summer School Program Salary	295,831 40,000 642,139 2,056,156 193,860 577,836 283,242 181,650 122,102 97,075 87,680	- After school Program to be Outsourced - Summer school Program Outsourced to YMCA

Booker T. Washington Academy FY 23-24 BUDGET	APPROVED FY2023-2024 BUDGET	NOTES
60040 Payroll - Finance & Operations	246,698	
<b>Total 60000 Personnel Salaries</b>	<b>4,824,269</b>	
60044 Personnel Taxes and Benefits		
60050 Payroll - Social Security ER	129,643	
60055 Payroll - Medicare ER	31,190	
60059 SUI	48,243	
60060 Payroll - CT Witholding	-	
60064 Personnel Benefits	-	
60065 Payroll - Health Benefits	486,598	5% increase
60070 Payroll - Dental & Vision Benefits	44,481	
60080 Payroll - Life Insurance	3,087	
60082 Workers Compensation Insurance	30,920	8% increase
60095 Payroll - Bonus Pay		
<b>Total 60064 Personnel Benefits</b>	<b>565,086</b>	
<b>Total 60044 Personnel Taxes and Benefits</b>	<b>774,161</b>	
60100 Classroom Expenses		
60101 Art Supplies	2,500	
60102 Assessment Materials and Svcs	9,841	
60103 Classroom Events	7,000	
60104 Classroom Supplies	25,000	
60105 Education Software	20,000	iExcel, Google Classrooms, Myon
60106 Music Supplies	2,000	
60107 Physical Education Supplies	3,000	
60108 Textbooks and Materials	100,000	PP budgeted @537
60110 Library Supplies	1,500	
<b>Total 60100 Classroom Expenses</b>	<b>170,841</b>	
60200 School Related Services		
60109 Summer School Expenses	-	
60201 Nursing Supplies	8,500	
60202 Pupil Services	5,000	
60203 Student Field Trips	5,000	
60203-1 Field Trips - Fundraised	15,000	
60206 Student Transportation	25,000	
<b>Total 60203 Student Field Trips</b>	<b>45,000</b>	
<b>Total 60200 School Related Services</b>	<b>58,500</b>	

Booker T. Washington Academy FY 23-24 BUDGET	APPROVED FY2023-2024 BUDGET	NOTES
62100 Contract Services 60099 Payroll Processing Fees 62110 Accounting Fees 62115 Audit Services 62130 Fundraising Fees  62135 In-Service Dev Consultants 62140 Legal Fees 62145 IT Services  62150 Management Fees 62190 Other Contract Services	 16,000 125,000 25,000 10,000  85,000 32,500 40,432  376,997 100,000	           Mill for Literacy; Powerschool; Modern Classrooms; Great Minds; Wilson Language Training Corp ; Marcia Brenner Associates; Erudite Educational Consulting; Leaving the Village. Use In Service Development for FY23 - Greenwood Heineman. Pending claim  5% of Revenue Federal/ Per Pupil; offsets the salaries of 4 Leadership positions that moved to Elevate
<b>Total 62100 Contract Services</b>	<b>810,929</b>	
62800 Facilities and Equipment 62801 Facility Supplies 62804 Snow Removal/Waste Management 62815 Maintenance and Repairs 62825 Utilities 62835 Security System 62840 Equipment Rental 62850 Custodial / Janitorial Services 62890 Rent 62891 Real Estate Tax 62895 Operating Lease Expense 62892 Relocation	 39,690 31,383 50,000 156,827 11,142 - 216,000 - 100,606 538,391 -	           increase 5% over last year           ASC 842 Operating Lease Expense known
<b>Total 62800 Facilities and Equipment</b>	<b>1,144,039</b>	
65000 Operations 60205 Staff Uniforms 60210 Student Uniforms	 3,386 5,000	
<b>Total Student Services</b>	<b>8,386</b>	
62865 General Insurance 62870 Property Insurance	 - 36,000	
<b>Total 62865 General Insurance</b>	<b>36,000</b>	
65000 Operations 65005 Office Equipment Lease 65005-1 Photocopier 65010 Books, Subscriptions, Reference 65015 Classroom & Office Equipment - Non Depr 65016 Classroom & Office Furniture - Non Depr 65020 Postage and Delivery 65030 Printing and Copying 65040 Office Supplies 65050 Telecommunications 65051 Communications E-Rate 65105 Bank Fees 65150 Memberships and Dues	 18,499 4,600 19,664 12,000 8,065 8,274 21,288 46,430 18,451 3,000 18,113	           Powerschool
<b>Total 65000 Operations</b>	<b>178,384</b>	
68000 Staff Travel		

<b>Booker T. Washington Academy</b>	<b>APPROVED FY2023-2024 BUDGET</b>	<b>NOTES</b>
<b>FY 23-24 BUDGET</b>		
68310 Travel - Conf, Mtg and Conv 68315 Travel - Air/Ground Transport 68320 Travel - Lodging 68325 Travel - Meals & Entertainment 68330 Travel - Mileage 68335 Travel - Parking	1,330 5,000 3,000 1,955 2,885 8,400	
<b>Total 68000 Staff Travel</b>	<b>22,570</b>	
65100 Recruitment and Marketing 65110 Advertising Expenses 65115 Student Recruitment 65140 Staff Recruitment	5,000 10,000 10,000	
<b>Total 65100 Recruitment and Marketing</b>	<b>25,000</b>	
65145 Professional Development 65160 Meeting Supplies & Food  65170 Staff Development & Training	6,874  -	Moved expenses to In Service Development Consultants
<b>Total 65145 Professional Development</b>	<b>6,874</b>	
90000 Miscellaneous Expense 65102 Gifts and Gratitude 60930 Late fees & penalties 65130 Interest Expense - General 62810 Depr and Amort - Allowable 90500 Bad Debt Expense	- - - 500 126,269 -	5% increase for additional capital expenditures
<b>Total 90000 Miscellaneous Expense</b>	<b>126,769</b>	
<b>Total Expenditures</b>	<b>8,186,721</b>	
<b>Net Revenue</b>	<b>19,817</b>	

Booker T. Washington Academy FY 23-24 BUDGET	APPROVED FY2023-2024 BUDGET	NOTES
Revenue 44540 State Grants 44530 Local Government Grants 44545 Per Pupil Revenue		
<b>Total 44540 State Grants</b>	6,215,528	Per Pupil Budgeted at 484 @ \$12,842 per student
43000 Non-Profit Revenue 43310 Corporate and Business Grants 43320 Discounts - Long-term Grants 43330 Foundation and Trust Grants 43450 Individual Contributions	600,000 1,000	Buck, Charitable Contribution and New Alliance
<b>Total 43000 Non-Profit Revenue</b>	<b>601,000</b>	
44000 Federal Grants 44510 Federal Grants 44515 E-Rate 44516 Other Federal Grants 44550 ESSA - Student Entitlements - All Title Grants 44551 Title I 44552 Title II 44553 Title IV 44554 Title III 44555 Special Education Reimbursement 44556 Education Stabilization Fund	30,542 209,898 31,414 17,567 3,142 180,000 851,847	Based on FY23 Allocation Based on FY23 Allocation Based on FY23 Allocation Remaining ARP Funds
<b>Total 44000 Federal Grants</b>	<b>1,324,410</b>	
46430 Miscellaneous Revenue 47200 Program Income 47240 After School Program 47241 Summer Program 47250 Uniform Income	24,000 - 5,000	After school Program to be Outsourced
<b>Total 47200 Program Income</b>	<b>29,000</b>	
49000 Special Events Income 49010 Special Events Contributions 49020 Fundraising/ Fundraising School Events	15,000	
<b>Total 49000 Special Events Income</b>	<b>15,000</b>	
50030 Interest	21,600	
<b>Total Revenue</b>	<b>8,206,538</b>	
<b>Gross Profit</b>	<b>8,206,538</b>	
<b>Expenditures</b> 60000 Personnel Salaries 60001 Payroll - Leadership Staff 60002 Payroll - Other 60005 Payroll - Academic Deans and Directors 60010 Payroll - Teachers 60011 Payroll - Special Education Teachers 60012 Payroll - Specialty Teachers 60015 Payroll - Academic Assistants 60020 Payroll - Student Support 60025 Payroll - Nurse 60030 Payroll - Hall/Bus Monitoring 60032 Behavior Support/Classroom Aides 60035 Payroll - Before/After School 60036 Summer School Program Salary	295,831 40,000 642,139 2,056,156 193,860 577,836 283,242 181,650 122,102 97,075 87,680	- After school Program to be Outsourced - Summer school Program Outsourced to YMCA

Booker T. Washington Academy FY 23-24 BUDGET	APPROVED FY2023-2024 BUDGET	NOTES
60040 Payroll - Finance & Operations	246,698	
<b>Total 60000 Personnel Salaries</b>	<b>4,824,269</b>	
60044 Personnel Taxes and Benefits		
60050 Payroll - Social Security ER	129,643	
60055 Payroll - Medicare ER	31,190	
60059 SUI	48,243	
60060 Payroll - CT Witholding	-	
60064 Personnel Benefits	-	
60065 Payroll - Health Benefits	486,598	5% increase
60070 Payroll - Dental & Vision Benefits	44,481	
60080 Payroll - Life Insurance	3,087	
60082 Workers Compensation Insurance	30,920	8% increase
60095 Payroll - Bonus Pay		
<b>Total 60064 Personnel Benefits</b>	<b>565,086</b>	
<b>Total 60044 Personnel Taxes and Benefits</b>	<b>774,161</b>	
60100 Classroom Expenses		
60101 Art Supplies	2,500	
60102 Assessment Materials and Svcs	9,841	
60103 Classroom Events	7,000	
60104 Classroom Supplies	25,000	
60105 Education Software	20,000	iExcel, Google Classrooms, Myon
60106 Music Supplies	2,000	
60107 Physical Education Supplies	3,000	
60108 Textbooks and Materials	100,000	PP budgeted @537
60110 Library Supplies	1,500	
<b>Total 60100 Classroom Expenses</b>	<b>170,841</b>	
60200 School Related Services		
60109 Summer School Expenses	-	
60201 Nursing Supplies	8,500	
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<b>Total 60203 Student Field Trips</b>	<b>45,000</b>	
<b>Total 60200 School Related Services</b>	<b>58,500</b>	

Booker T. Washington Academy FY 23-24 BUDGET	APPROVED FY2023-2024 BUDGET	NOTES
62100 Contract Services 60099 Payroll Processing Fees 62110 Accounting Fees 62115 Audit Services 62130 Fundraising Fees  62135 In-Service Dev Consultants 62140 Legal Fees 62145 IT Services  62150 Management Fees 62190 Other Contract Services	16,000 125,000 25,000 10,000  85,000 32,500 40,432  376,997 100,000	           Mill for Literacy; Powerschool; Modern Classrooms; Great Minds; Wilson Language Training Corp ; Marcia Brenner Associates; Erudite Educational Consulting; Leaving the Village. Use In Service Development for FY23 - Greenwood Heineman. Pending claim  5% of Revenue Federal/ Per Pupil; offsets the salaries of 4 Leadership positions that moved to Elevate
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<b>Total 62800 Facilities and Equipment</b>	<b>1,144,039</b>	
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<b>Total 65000 Operations</b>	<b>178,384</b>	
68000 Staff Travel		

<b>Booker T. Washington Academy</b>	<b>APPROVED FY2023-2024 BUDGET</b>	<b>NOTES</b>
<b>FY 23-24 BUDGET</b>		
68310 Travel - Conf, Mtg and Conv 68315 Travel - Air/Ground Transport 68320 Travel - Lodging 68325 Travel - Meals & Entertainment 68330 Travel - Mileage 68335 Travel - Parking	1,330 5,000 3,000 1,955 2,885 8,400	
<b>Total 68000 Staff Travel</b>	<b>22,570</b>	
65100 Recruitment and Marketing 65110 Advertising Expenses 65115 Student Recruitment 65140 Staff Recruitment	5,000 10,000 10,000	
<b>Total 65100 Recruitment and Marketing</b>	<b>25,000</b>	
65145 Professional Development 65160 Meeting Supplies & Food 65170 Staff Development & Training	6,874 -	Moved expenses to In Service Development Consultants
<b>Total 65145 Professional Development</b>	<b>6,874</b>	
90000 Miscellaneous Expense 65102 Gifts and Gratitude 60930 Late fees & penalties 65130 Interest Expense - General 62810 Depr and Amort - Allowable 90500 Bad Debt Expense	- - 500 126,269 -	5% increase for additional capital expenditures
<b>Total 90000 Miscellaneous Expense</b>	<b>126,769</b>	
<b>Total Expenditures</b>	<b>8,186,721</b>	
<b>Net Revenue</b>	<b>19,817</b>	



**BOOKER T. WASHINGTON ACADEMY, INC.**

**Audited Financial Statements**

**For the Years Ended June 30, 2023 and 2022**

**BOOKER T. WASHINGTON ACADEMY, INC.**  
**FINANCIAL STATEMENTS**  
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## **Independent Auditors' Report**

To the Board of Directors of  
Booker T. Washington Academy, Inc.  
New Haven, CT 06511

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of Booker T. Washington Academy, Inc. (a nonprofit organization) which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Booker T. Washington Academy, Inc. as of June 30, 2023 and 2022, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Booker T. Washington Academy, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Other Matter**

The financial statements of Booker T. Washington Academy, Inc. for the year ended June 30, 2022 were audited by another auditor who expressed an unmodified opinion on those statements on October 14, 2022.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Booker T. Washington Academy, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

1. Exercise professional judgment and maintain professional skepticism throughout the audit
2. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
3. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Booker T. Washington Academy, Inc.'s internal control. Accordingly, no such opinion is expressed.
4. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

5. Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Booker T. Washington Academy, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## **Report on Other Legal and Regulatory Requirements**

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards, and the Schedule of Expenditures of State Financial Assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and State of Connecticut Office of Policy and Management under the Connecticut Single Audit Act (C.G.S. Sections 4-230 to 4-236), are presented for purposes of additional analysis, and are not required parts of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with Government Auditing Standards, we have also issued our report dated December 12, 2023, on our consideration of Booker T. Washington Academy, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Booker T. Washington Academy, Inc.'s internal control over financial reporting and compliance.

*Henry, Raymond & Thompson, LLC*

Henry, Raymond & Thompson, LLC  
South Windsor, Connecticut  
December 12, 2023

**Booker T. Washington Academy, Inc.**  
**Statements of Financial Position**  
**For the years ended June 30, 2023 and 2022**

	<b>2023</b>	<b>2022</b>
<b>Assets:</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 1,768,677	\$ 2,177,614
Grants receivable	549,186	418,867
Accounts receivable	376,865	-
Other assets	41,665	21,389
<b>Total Current Assets</b>	<b>2,736,393</b>	<b>2,617,870</b>
<b>Property and Equipment:</b>		
Property, plant, and equipment - net of accumulated depreciation	253,777	279,602
Operating Lease - right-of-use assets	629,308	-
<b>Net Property and Equipment</b>	<b>883,085</b>	<b>279,602</b>
<b>Total Assets</b>	<b>\$ 3,619,478</b>	<b>\$ 2,897,472</b>
<b>Liabilities and Net Assets:</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 108,829	\$ 131,130
Accrued expenses	482,929	557,389
Short term operating lease liabilities	535,402	-
Deferred revenue - grants	-	353
<b>Total Current Liabilities</b>	<b>1,127,160</b>	<b>688,872</b>
<b>Long Term Liabilities:</b>		
Long term operating lease liabilities	104,611	-
<b>Total Long Term Liabilities</b>	<b>104,611.00</b>	<b>-</b>
<b>Net Assets:</b>		
Without donor restrictions	2,387,707	2,208,600
<b>Total Net Assets</b>	<b>2,387,707</b>	<b>2,208,600</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,619,478</b>	<b>\$ 2,897,472</b>

Notes to the financial statements are an integral part of the basic financial statements

**Booker T. Washington Academy, Inc.**  
**Statements of Activities**  
**For the years ended June 30, 2023 and 2022**

	<b>Years Ended June 30</b>	
<b>NET ASSETS WITHOUT DONOR RESTRICTIONS</b>	<b>2023</b>	<b>2022</b>
<b>REVENUES AND SUPPORT</b>		
Grants and contracts		
Federal grants	\$ 1,064,557	\$ 781,563
State grants	5,519,250	6,053,252
Foundation grants	597,775	821,147
Program revenues	151,963	254,427
Other revenue	35,021	67,459
<b>TOTAL REVENUES AND SUPPORT</b>	<b>\$ 7,368,566</b>	<b>7,977,848</b>
<b>EXPENSES</b>		
Program Service	\$ 6,145,963	\$ 6,677,749
General and administrative	975,377	930,384
Fundraising	68,119	72,926
<b>TOTAL EXPENSES</b>	<b>7,189,459</b>	<b>7,681,059</b>
<b>CHANGE IN NET ASSETS</b>	179,107	296,789
<b>NET ASSETS, BEGINNING</b>	<b>2,208,600</b>	<b>1,911,811</b>
<b>NET ASSETS, END</b>	<b>\$ 2,387,707</b>	<b>\$ 2,208,600</b>

Notes to the financial statements are an integral part of the basic financial statements

**Booker T. Washington Academy, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended June 30, 2023**

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Expenses</u>
Employee Compensation				
Salaries	\$ 3,704,360	\$ 416,220	\$ 41,622	\$ 4,162,202
Employee Benefits	454,111	51,024	5,102	510,237
Payroll Taxes	209,255	23,512	2,351	235,118
	<u>4,367,726</u>	<u>490,756</u>	<u>49,075</u>	<u>4,907,557</u>
Other Expenses				
Occupancy	465,258	52,277	5,227	522,762
Repairs and maintenance	356,276	40,031	4,003	400,309
Professional fees	60,095	286,086	4,065	350,245
Real estate taxes	89,539	10,061	1,006	100,606
Supplies	218,319	-	-	218,319
Staff development	127,873	14,368	1,437	143,678
Utilities	161,228	18,115	1,811	181,154
Depreciation	124,027	-	-	124,027
Telephone	53,288	5,260	526	59,074
Advertising and recruitment	32,974	2,591	259	35,824
Office, postage, and shipping	36,004	5,328	404	41,736
Student transportation services	17,424	-	-	17,424
Insurance	-	47,446	-	47,446
Equipment rental	12,680	1,424	143	14,247
Auto and travel	14,986	706	71	15,762
Miscellaneous	8,267	929	93	9,289
Bad debt expense	-	-	-	-
	<u>1,778,237</u>	<u>484,620</u>	<u>19,044</u>	<u>2,281,902</u>
<b>Total Other Expenses</b>	<u>1,778,237</u>	<u>484,620</u>	<u>19,044</u>	<u>2,281,902</u>
<b>Total Functional Expenses</b>	<u><u>\$ 6,145,963</u></u>	<u><u>\$ 975,377</u></u>	<u><u>\$ 68,119</u></u>	<u><u>\$ 7,189,459</u></u>

Notes to the financial statements are an integral part of the basic financial statements



**Booker T. Washington Academy, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended June 30, 2022**

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Expenses</u>
Employee Compensation				
Salaries	\$ 4,134,150	\$ 464,511	\$ 46,451	\$ 4,645,112
Employee Benefits	517,167	58,109	5,811	581,087
Payroll Taxes	230,452	25,894	2,589	258,935
	<u>4,881,769</u>	<u>548,514</u>	<u>54,851</u>	<u>5,485,134</u>
Other Expenses				
Occupancy	450,638	50,634	5,063	506,335
Repairs and maintenance	330,674	37,154	3,715	371,543
Professional fees	41,029	195,322	2,775	239,126
Real estate taxes	183,132	20,577	2,058	205,767
Supplies	205,280	-	-	205,280
Staff development	130,705	14,686	1,469	146,860
Utilities	109,571	12,311	1,231	123,113
Depreciation	109,737	-	-	109,737
Telephone	55,429	5,471	547	61,447
Advertising and recruitment	47,761	3,753	375	51,889
Office, postage, and shipping	43,728	6,471	491	50,690
Student transportation services	46,576	-	-	46,576
Insurance	-	30,054	-	30,054
Equipment rental	18,418	2,069	207	20,694
Auto and travel	18,052	850	85	18,987
Miscellaneous	5,250	590	59	5,899
Bad debt expense	-	1,928	-	1,928
	<u>1,795,980</u>	<u>381,870</u>	<u>18,075</u>	<u>2,195,925</u>
Total Other Expenses	<u>1,795,980</u>	<u>381,870</u>	<u>18,075</u>	<u>2,195,925</u>
<b>Total Functional Expenses</b>	<u><u>\$ 6,677,749</u></u>	<u><u>\$ 930,384</u></u>	<u><u>\$ 72,926</u></u>	<u><u>\$ 7,681,059</u></u>

Notes to the financial statements are an integral part of the basic financial statements

**Booker T. Washington Academy, Inc.**  
**Statements of Cash Flows**  
**For the Years Ended June 30, 2023 and 2022**

	<b>Years Ended June 30,</b>	
	<b>2023</b>	<b>2022</b>
<b>Cash Flows From Operating Activities:</b>		
<b>Total change in net assets</b>	\$ 179,107	\$ 296,789
<b>Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:</b>		
Depreciation and amortization	124,026	109,737
<b>Changes in operating assets:</b>		
Accounts receivable	(376,865)	-
Grants receivable	(130,319)	(351,973)
Other current assets	(20,276)	38,256
<b>Changes in operating liabilities:</b>		
Accounts payable	(22,301)	32,081
Lease liability	10,705	-
Accrued expenses	(74,460)	36,679
Deferred revenue	(353)	(649,647)
<b>Net Cash Provided in Operating Activities</b>	<b>(310,736)</b>	<b>(488,078)</b>
<b>Net Cash Provided in Investing Activities</b>		
Purchase of property and equipment	(98,201)	(142,362)
<b>Net Cash Used in Investing Activities</b>	<b>(98,201)</b>	<b>(142,362)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	(408,937)	(630,440)
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>2,177,614</b>	<b>2,808,054</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 1,768,677</b>	<b>\$ 2,177,614</b>

Notes to the financial statements are an integral part of the basic financial statements

**Booker T. Washington Academy, Inc..**  
**Notes to the Financial Statements**  
**June 30, 2023 and 2022**

**Note 1 – Summary of Significant Accounting Policies**

The accounting policies of Booker T. Washington Academy, Inc. (the “Academy”) conform to accounting principles generally accepted in the United States of America. The following is a summary of significant accounting policies.

**Financial Reporting Entity**

Booker T. Washington Academy, Inc. (the “Academy”) educates its scholars for leadership and responsible citizenship in society by developing the cognitive, moral, and social skills of children so they can compete academically and thrive in a diverse global community.

The Academy, as of August 2022, offers a public charter school for new scholars from Pre-Kindergarten through eighth grade for children primarily living in the Dixwell and Newhallville communities of New Haven, Connecticut, and its surrounding neighborhoods. Its core purpose is to prepare children to successfully compete in the global marketplace despite the social and economic challenges they may presently face. Central to the Academy's mission is establishing a safe and nurturing environment, while holding high expectations for all scholars during all levels of instruction. Academy scholars will receive a rigorous and developmentally appropriate curriculum including activities that address the unique talents and backgrounds of each child in the areas of science, mathematics, language arts, social studies, technology, physical education, music and art.

On July 24, 2020, the State Board of Education in the State of Connecticut approved the Academy’s charter from July 1, 2020, through June 30, 2024.

**Note 2 – Summary of Significant Accounting Policies**

**Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Academy and changes therein are classified and reported as follows:

*Net assets with donor restrictions* - Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Academy’s or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

*Net assets without donor restrictions* - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Academy. These

**Booker T. Washington Academy, Inc..**  
**Notes to the Financial Statements**  
**June 30, 2023 and 2022**

net assets may be used at the discretion of the Academy's management and the board of directors. Expenses are reported as decreases in net assets without donor restrictions.

Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

### **Cash and Cash Equivalents**

For the purposes of the Statement of Cash Flows, the Academy considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents. There were no cash equivalents as of June 30, 2023 and 2022.

### **Grants and Accounts receivables**

Grants receivable represent unconditional promises to give. Grants receivable are recorded at net realizable value. As of June 30, 2023 and 2022 grants receivable balances were \$549,186 and \$418,867, respectively. The Academy has determined that no allowance for uncollectible accounts for grants receivable is necessary as of June 30, 2023 and 2022. Such an estimate is based on management's assessments of the creditworthiness of its grantors, the aging of its receivable, as well as current economic conditions and historical information.

### **Accounts receivables**

The Academy's accounts receivable consists of amounts owed for uniforms, afterschool programs and class trips during the year. The accounts receivable balance is \$376,865 and \$- as of June 30, 2023 and 2022, respectively. The Academy has determined that the accounts receivable is fully collectable therefore no allowance for uncollectible accounts is considered necessary as of June 30, 2023 and 2022, respectively. Such an estimate is based on management's assessments of the creditworthiness of its aging of receivable, as well as current economic conditions and historical information.

### **Revenue Recognition**

#### **Grants and contracts**

Federal, State and private awards are used to finance education programs and capital improvements. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances in the accompanying statement of financial position. The Academy recognizes grants to the extent that eligible grant costs are incurred. Receivables are recognized to the extent costs have been incurred, but not reimbursed. Revenue from the state and

**Booker T. Washington Academy, Inc..**  
**Notes to the Financial Statements**  
**June 30, 2023 and 2022**

local governments resulting from the Academy's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

**Contributions**

Contributions are recognized by the Academy when a donor makes a promise to give that is, in substance, unconditional. Contributions that are restricted by the donor, but whose restrictions are met in the same period, are reported as increases to unrestricted net assets. All other donor-restricted contributions are reported as increases to temporarily restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Contributed services received from Board Members and volunteers are not recorded in the financial statements since these services do not meet the criteria for recognition as contributed services.

**Property, Furniture, Fixtures and Equipment**

Property and equipment are stated at cost. The Academy has established a \$1,000 threshold above which assets are capitalized. Property and equipment acquired with certain government contract funds is recorded as an expense pursuant to the terms of the contract in which the government funding source retains ownership of the property.

Depreciation is provided on a straight-line basis over the estimated useful lives as follows:

Leasehold improvements	15 years
Furniture and fixtures	5 years
Computers and hardware	3 years
Musical instruments	5 years
Equipment	3 years
Software	3 years

**Functional allocation of expenses**

Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications using bases determined by management to be reasonable.

**Income taxes**

The Academy is classified by the Internal Revenue Service as exempt from income tax under Section 501(a) of the Internal Revenue Code as a public education school described in Section 501(c)(3). The Academy has no unrecognized tax benefits at June 30, 2023 and 2022. The Academy's Federal and state income tax returns prior to fiscal year 2016 are closed and management continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings. If applicable, the Academy would recognize interest and penalties associated with tax matters as part of management and general expenses in

**Booker T. Washington Academy, Inc..**  
**Notes to the Financial Statements**  
**June 30, 2023 and 2022**

the statement of activities and changes in net assets and include accrued interest and penalties in accrued expenses in the statement of financial position. The Academy did not recognize any interest or penalties associated with tax matters for the years ended June 30, 2023 and 2022.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include useful lives of property and equipment and allowance for doubtful accounts.

**Concentration of credit risk**

The Academy maintains cash and cash equivalent balances in several financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation. From time to time, the Academy's balances may exceed these limits. As of June 30, 2023 and 2022, the Academy's had uninsured bank balances of \$1,012,362 and \$1,927,659, respectively. The Academy limits its credit risk by selecting financial institutions considered to be highly creditworthy.

**Subsequent events**

Management has reviewed subsequent events through December 12, 2023, which is the date the financial statements were approved and available for issuance.

**Changes in accounting policy / recently adopted accounting pronouncements**

In February 2016, FASB issues ASU No. 2016-02, Leases (Topic 842). FASB ASC 842 supersedes the lease requirements in FASB ASC 840. Under FASB ASC 842, lessees are required to recognize assets and liabilities on the balance sheet for most leases and provide enhanced disclosures. The Academy adopted FASB ASC 842, with a date of initial application of July 1, 2022, by applying the modified retrospective transition approach and using the additional transition method provided by ASU No. 2018-11, Leases (Topic 842): Targeted Improvements. The Academy did not restate prior periods under FASB ASC 840 and instead evaluated whether a cumulative effect adjustment to retained earnings as of July 1, 2022, was necessary for the cumulative impact of adoption of FASB ASC 842. The most significant effects of adopting FASB ASC 842 was the recognition of \$1,144,205 of operating lease right-of-use assets, and a total of \$1,144,205 of current and long-term operating lease liabilities as of July 1, 2022. No cumulative effect adjustment to retained earnings as of July 1, 2022, was necessary. FASB 842 did not have a significant effect on the results of operations or cash flows for the year ended June 30, 2023.

**Booker T. Washington Academy, Inc.**  
**Notes to the Financial Statements**  
**June 30, 2023 and 2022**

As a part of the transition, the Academy implemented new internal controls and key system functionality to enable the preparation of financial information on adoption and elected to apply the following practical expedients:

- Election not to reassess whether any expired or existing contracts are or contain leases
- Election not to reassess the lease classification for any expired or existing leases
- Election not to reassess initial direct costs on any existing leases

**Note 3 – Liquidity and Availability of Funds**

The financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, are as follows:

	2023	2022
Cash and Cash Equivalents	\$ 1,768,677	\$ 2,177,614
Grants and other receivables	549,186	418,867
Total financial assets available to meet general expenditures within the next 12 months	\$ 2,317,863	\$ 2,596,481

The Academy manages its liquidity by preparing annual budgets that provide sufficient funds to operate within a prudent range of financial soundness and stability and meet other obligations as they become due. The availability of liquid funds to meet general expenditures is subject to the government funding the program as well as other fundraising efforts. At this time, the Academy anticipates there being sufficient liquidity to meet its general obligations.

**Note 4 – Concentrations**

For the year ended June 30, 2023, the Academy received approximately 75% of its revenue, which is subject to specific requirements, from the State Department of Education. Additionally, the Academy's grants receivable consisted of approximately 37% and 32% from the City of New Haven, Connecticut and the State government, respectively.

For the year ended June 30, 2022, the Academy received approximately 76% of its revenue, which is subject to specific requirements, from the State Department of Education. Additionally, the Academy's accounts receivable consisted of approximately 59% and 40% from the State of Connecticut and City of New Haven, Connecticut, respectively.

**Note 5 – Property and Equipment**

The following is a summary of property and equipment as of June 30, 2023 and 2022 is as follows:

**Booker T. Washington Academy, Inc..**  
**Notes to the Financial Statements**  
**June 30, 2023 and 2022**

	2023	2022
Leasehold Improvements	\$ 103,905	\$ 97,229
Equipment	541,852	457,918
Furniture, fixtures, and equipment	85,545	77,953
	731,302	633,100
Less: Accumulated Depreciation	(477,525)	(353,498)
Net property, furniture, fixtures and equipment	\$ 253,777	\$ 279,602

Depreciation expense was \$124,027 and \$109,737 for the years ended June 30, 2023 and 2022, respectively.

**Note 6 – Operating Leases**

On July 26, 2016, the Academy signed a lease at a new facility located at 804 State Street in New Haven, CT starting at \$25,000 per month per month until July 31, 2018, with an option to extend the term for two one-year periods. During the two option periods the monthly rent escalates to \$26,500 per month. At the end of the second extended term the Academy requested a third extension for one additional year until July 31, 2022, which was accepted by the lessor. At the end of the third extended term the Academy requested a fourth extension for one additional year until July 31, 2023, which was accepted by the lessor. During the term the monthly rent payments are \$29,341 per month. Facility rental expense was \$352,086 and \$336,547 for the years ended June 30, 2023 and 2022, respectively.

On July 1, 2019, the Academy signed a 5-year lease with a mutual option for another 5 years at a new facility located at 322 Circular Avenue, Hamden, CT for \$8,333 per month for year one and escalating to \$13,272 under year five. The rental expense for this facility was \$156,939 and \$150,000 for the years ended June 30, 2023 and 2022, respectively.

On July 15, 2021 the Academy began leasing additional office space located at 2666 State Street, Hamden, CT at the cost of \$1,776 per month. The rental expense for this space for the year ended June 30, 2023 was \$24,258 of which 80% of the cost for year, \$17,050, was reimbursed by Elevate Charter Schools, a related party. See Note 11 for related party information.

Office equipment is leased under non-cancelable operating leases through 2024. The lease expense for the years ended June 30, 2023 and 2022 was \$6,528 and \$14,405 respectively.

Future minimum lease payments are as follows:



**Booker T. Washington Academy, Inc..**  
**Notes to the Financial Statements**  
**June 30, 2023 and 2022**

<b>Maturity Analysis</b>	<b><u>Operating Lease</u></b>
2024	\$ 545,405
2025	55,570
2026	25,673
2027	26,530
2028	-
Thereafter	-
Total undiscounted cash flows	\$ 653,178
Less: Present value discount	<u>(13,165)</u>
Total lease liabilities	<u><u>\$ 640,013</u></u>

Lease expense under operating leases was \$529,866 for the year ended June 30, 2023.

Other information related to operating leases for year ended June 30, 2023 are as follows:

<b>Lease Expense</b>	<b><u>June 30, 2023</u></b>
Finance lease expense	-
Amortization of ROU asset	-
Interest on lease liabilities	-
Operating lease expense	\$ 522,762
Short-term lease expense	-
Variable lease expense	-
Sublease income	-
Total	<u><u>\$ 522,762</u></u>

**Other Information**

Operating cash flows from operating leases	529,107
ROU assets obtained in exchange for new operating lease liabilities	1,144,204
Weighted-average remaining lease term in years for operating leases	2
Weighted-average discount rate for operating leases	2.87%

**Note 7 – Pension Plans**

The faculty and professional personnel of the Academy are provided with pensions through the State Teachers' Retirement System (the "System"), a cost-sharing, multiemployer defined benefit

**Booker T. Washington Academy, Inc.**  
**Notes to the Financial Statements**  
**June 30, 2023 and 2022**

pension plan administered by the Connecticut State Teacher's Retirement Board established under Section 167a of the Connecticut General statutes. Teachers are required to contribute 7.25% of their annual salary, while the State of Connecticut is required to contribute at an actuarially determined rate, which may be reduced by an act of State Legislature.

Administrative costs of the plan are funded by the State of Connecticut. The Academy has no obligation under this plan.

The risks of participating in a multiemployer defined benefit pension plan are different from single-employer plans because: assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers, if a participating employer stops contributing to the plan, the unfunded obligations of the plan may be required to be borne by the remaining participating employers, and if the Academy chooses to stop participating in one of its multiemployer plans, it may be required to pay a withdrawal liability to the plan. In connection with ongoing renegotiation of collective bargaining agreements, the Academy may discuss and negotiate for the complete or partial withdrawal from one or more multiemployer pension plans. Depending on the number of employees withdrawn in any future period and the financial condition of the multiemployer plan at the time of withdrawal, the associated withdrawal liabilities could be material to the Academy's change in net assets in the period of the withdrawal. The Academy has no plans to withdraw from its multiemployer pension plans.

**Note 8 – Net Assets with Donor Restrictions**

Net assets with donor restrictions may be purpose or time restricted. There were not any net assets with donor restrictions for use as of June 30, 2023 and 2022, respectively.

**Note 9 – Risk Management**

The Academy is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; actions by employees, parents, and natural disasters. The Academy maintains commercial insurance to protect itself from these risks. The Academy entered into contractual relationships with certain governmental funding sources. The governmental agencies may request the return of funds as a result of noncompliance by the Academy, as well as additional funds for the use of facilities. The accompanying financial statements make no provision for the possible disallowance or refund because management does not believe that there are any liabilities to be recorded.

**Note 10 – Contingencies**

There were several lawsuits pending against the Academy. The outcome and eventual liability of the Academy, if any in these cases, is not known at this time. The Academy's management estimates that potential claims against the Academy not covered by insurance resulting from such litigation would not materially affect the financial position of the Academy.

**Booker T. Washington Academy, Inc..**  
**Notes to the Financial Statements**  
**June 30, 2023 and 2022**

**Note 11 – Related Party Transactions**

During the year ended June 30, 2022, Executive Director John Taylor became involved with the creation of Elevate Charter Schools, a managing organization for Booker T. Washington Academy, Inc. and Danbury Charter School. Elevate Charter Schools has been established as a

Connecticut nonprofit corporation and plans to implement a project plan to advance legislative funding, governance and compliance, management recruitment, strategic and business planning, fundraising, facilities planning, curriculum, branding, and communications.

During the year ended June 30, 2023, the Academy recorded amounts due of \$26,167 for shared office space and expenses from Elevate Charter Schools.

**Booker T. Washington Academy, Inc.**  
**Federal Single Audit Report**  
**June 30, 2023**



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS***

*Independent Auditor's Report*

To the Board of Education of  
Booker T. Washington Academy, Inc.  
New Haven, CT 06511

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Booker T. Washington Academy, Inc. as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Booker T. Washington Academy, Inc.'s basic financial statements, and have issued our report thereon dated December 12, 2023.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Booker T. Washington Academy, Inc.'s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Booker T. Washington Academy, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Booker T. Washington Academy, Inc.'s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Booker T. Washington Academy, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Henry, Raymond & Thompson, LLC*

Henry, Raymond & Thompson, LLC  
South Windsor, CT  
December 12, 2023



**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

*Independent Auditor's Report*

To the Board of Education of  
Booker T. Washington Academy, Inc.  
New Haven, CT 06511

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Booker T. Washington Academy, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Booker T. Washington Academy, Inc.'s major federal programs for the year ended June 30, 2023. Booker T. Washington Academy, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Booker T. Washington Academy, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Booker T. Washington Academy, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does

not provide a legal determination of Booker T. Washington Academy, Inc.'s compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Booker T. Washington Academy, Inc.'s federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Booker T. Washington Academy, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Booker T. Washington Academy, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Booker T. Washington Academy, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Booker T. Washington Academy, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Booker T. Washington Academy, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Henry, Raymond & Thompson, LLC*

Henry, Raymond & Thompson, LLC  
South Windsor, CT  
December 12, 2023

**BOOKER T. WASHINGTON ACADEMY, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<b>Federal Grantor/Pass-Through Grantor/Program or Cluster-Title</b>	<b>Federal Assistance Listing Number</b>	<b>Pass-Through Entity Number</b>	<b>Federal Expenditures</b>
<b>U.S. Department of Education:</b>			
<i>Pass-through programs from Connecticut Department of Education</i>			
Title I Part A	84.010A	12060-20679-2023-82070-170002	\$ 237,289
Title II Part A	84.367A	12060-20858-2023-84131-170002	23,116
Title IV Part A	84.424	12060-22854-2023-82079-170002	31,173
ESSER II	84.425D	12060-29571-2020-82079-124137	143,965
ARP ESSER	84.425W	12060-29571-2021-82079-124137	564,784
 <i>Pass-through programs from ACES</i>			
Title III	81.031A		<u>3,142</u>
<b>Total U.S. Department of Education</b>			<b><u><u>\$ 1,003,469</u></u></b>
 <b>Federal Communications Commission</b>			
COVID-19 Telehealth Program	32.006		<u>\$ 61,085</u>
<b>Total Federal Communication Commission</b>			<b><u><u>\$ 61,085</u></u></b>
 <b>Total Expenditures of Federal Awards</b>			<b><u><u>\$ 1,064,554</u></u></b>

Notes to the schedule of expenditures of state financial assistance are an integral part of this schedule of supplementary information

**BOOKER T. WASHINGTON ACADEMY, INC.**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

The accompanying schedule of expenditures of federal awards includes the federal award activity of the Booker T. Washington Academy, Inc. under programs of the State of Connecticut for the fiscal year ended June 30, 2022. The information in the schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Because the Schedule presents only a selected portion of the operations of Booker T. Washington Academy, Inc., it is not intended to, and does not, present the statement of financial position, the related statements of activities and changes in net assets, functional expenses, and cash flows of Booker T. Washington Academy, Inc.

**Note 1 - Summary of significant accounting policies**

The accounting policies of Booker T. Washington Academy, Inc. conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit entities.

**Basis of accounting**

The expenditures reported on the schedule of expenditures of federal awards are reported on the accrual basis of accounting.

Revenues are recognized when earned. Certain grants are recognized based on grant award since they are considered entitlement grants; other grants, which are dependent upon expenditure factors for determining eligibility, recognize grant revenue to the extent of expenditures.

**BOOKER T. WASHINGTON ACADEMY, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2023**

**Section I - Summary of Auditor's Results**

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  none reported

Noncompliance material to financial statements noted?  Yes  No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  none reported

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of the Uniform Guidance?

Yes  No

Identification of major federal programs:

FAL Number(s):

84.010A – Title I Part A  
84.425D – ESSER II  
84.425W – ARP ESSER

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee  Yes  No

**Section II - Financial Statement Findings**

No Findings

**Section III - Federal Award Findings and Questioned Costs**

No findings

**STATE SUPPLEMENTAL REPORTS**

**SCHEDULE OF STATE FINANCIAL ASSISTANCE**



**HENRY, RAYMOND  
& THOMPSON, LLC**  
CERTIFIED PUBLIC ACCOUNTANTS

1340 Sullivan Avenue | 1 Evergreen Avenue, Suite 22  
South Windsor, CT 06074 | Hamden, CT 06518  
Tel: (860) 644-5825 | Tel: (203) 288-4144  
Fax: (860) 644-5731 | Fax: (860) 644-5731

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**Independent Auditors' Report on Compliance for Each Major State Program;  
Report on Internal Control over Compliance; and Report on the Schedule of  
Expenditures of State Financial Assistance Required by the State Single Audit Act**

To the Board of Education of  
Booker T. Washington Academy, Inc.  
New Haven, CT 06511

**Report on Compliance for Each Major State Program**

***Opinion on Each Major State Program***

We have audited Booker T. Washington Academy, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management's Compliance Supplement that could have a direct and material effect on each of Booker T. Washington Academy, Inc.'s major state programs for the year ended June 30, 2023. Booker T. Washington Academy, Inc.'s major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. In our opinion, Booker T. Washington Academy, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report. We are required to be independent of Booker T. Washington Academy, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Booker T. Washington Academy, Inc.' compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Booker T. Washington Academy, Inc.'s state programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Booker T. Washington Academy, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the State Single Audit will always detect material noncompliance when it exists. The risk of not detecting material noncompliance

resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Booker T. Washington Academy, Inc.'s compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Booker T. Washington Academy, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Booker T. Washington Academy, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of Booker T. Washington Academy, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act**

We have audited the financial statements of Booker T. Washington Academy, Inc. as of and for the year ended June 30, 2023, and have issued our report thereon dated December 12, 2023, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of

the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

*Henry, Raymond & Thompson, LLC*

Henry, Raymond & Thompson, LLC  
South Windsor, CT  
December 12, 2023

**BOOKER T. WASHINGTON ACADEMY, INC.**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED JUNE 30, 2023**

State Grantor/ Pass-Through Grantor/Program Title	State Grant Program Core-CT Number	Passed Through to Subrecipients	Total State Expenditures
Department of Education:			
Charter School Funding	11000-SDE64370-16119-84179	\$ -	\$ 5,498,052
Talent Development	11000-SDE64370-12552-84131	-	1,655.00
School Security Grant	12052-DPS32161-43546-24003	-	19,543.00
Total Expenditures of State Financial Assistance		<u>\$ -</u>	<u>\$ 5,519,250</u>

**BOOKER T. WASHINGTON ACADEMY**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED JUNE 30, 2023**

The accompanying schedule of expenditures of state financial assistance includes state grant activity of the Booker T. Washington Academy, Inc. under programs of the State of Connecticut for the fiscal year ended June 30, 2022. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund several programs including charter school funding.

**Note 1 - Summary of significant accounting policies**

The accounting policies of Booker T. Washington Academy, Inc. conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit entities.

The information in the schedule of expenditures of state financial assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

**Basis of accounting**

The expenditures reported on the schedule of expenditures of state financial assistance are reported on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity and, accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditure column of the schedule of expenditures of state financial assistance.

**BOOKER T. WASHINGTON ACADEMY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**I. SUMMARY OF AUDITOR’S RESULTS**

*Financial Statements*

Type of auditor’s opinion issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? — Yes X No
- Significant deficiency(ies) identified? — Yes X None reported

Noncompliance material to financial statements noted? — Yes X No

*State Financial Assistance*

Internal control over major programs:

- Material weakness(es) identified? — Yes X No
- Significant deficiency(ies) identified? — Yes X None reported

Type of auditor’s opinion issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? — Yes X No

- The following schedule reflects the major programs included in the audit

<b>State Grantor and Program</b>	<b>State Core-CT Number</b>	<b>Total Expenditures</b>
<b>Connecticut Department of Education:</b>		
Charter School Funding		\$ 5,498,052
Dollar threshold used to distinguish between Type A and Type B programs		\$ 200,000

**I. FINANCIAL STATEMENT FINDINGS**

No findings

**BOOKER T. WASHINGTON ACADEMY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**II. STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS**

No findings

**III. PRIOR PERIOD FINANCIAL STATEMENT FINDINGS**

No findings

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY

HRT Advisors, LLC  
1340 Sullivan Avenue  
South Windsor, CT 06074  
860.644.5825

May 13, 2024

Booker T. Washington Academy, Inc.  
804 State Street  
New Haven, CT 06511

Booker T. Washington Academy, Inc.:

Enclosed is the organization's 2022 Exempt Organization return.

Specific filing instructions are as follows.

**FORM 990 RETURN:**

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the IRS, please sign, date, and return Form 8879-TE to our office. We will then submit the electronic return to the IRS. Do not mail a paper copy of the return to the IRS.

Please review the return for completeness and accuracy.

We sincerely appreciate the opportunity to serve you. Please contact us if you have any questions concerning the tax return.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Very truly yours,

G. Martin Henry, Jr., CPA



Form **8879-TE**

# IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2022, or fiscal year beginning JUL 1, 2022, and ending JUN 30, 2023

# 2022

Department of the Treasury  
Internal Revenue Service

**Do not send to the IRS. Keep for your records.**  
Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.

Name of filer Booker T. Washington Academy, Inc. EIN or SSN 27-2924625

Name and title of officer or person subject to tax Kate Kelly  
Treasurer

## Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

<b>1a</b> Form 990 check here	<input checked="" type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990, Part VIII, column (A), line 12)	<b>1b</b> <u>7,368,569.</u>
<b>2a</b> Form 990-EZ check here	<input type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990-EZ, line 9)	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here	<input type="checkbox"/>	<b>b Total tax</b> (Form 1120-POL, line 22)	<b>3b</b> _____
<b>4a</b> Form 990-PF check here	<input type="checkbox"/>	<b>b Tax based on investment income</b> (Form 990-PF, Part V, line 5)	<b>4b</b> _____
<b>5a</b> Form 8868 check here	<input type="checkbox"/>	<b>b Balance due</b> (Form 8868, line 3c)	<b>5b</b> _____
<b>6a</b> Form 990-T check here	<input type="checkbox"/>	<b>b Total tax</b> (Form 990-T, Part III, line 4)	<b>6b</b> _____
<b>7a</b> Form 4720 check here	<input type="checkbox"/>	<b>b Total tax</b> (Form 4720, Part III, line 1)	<b>7b</b> _____
<b>8a</b> Form 5227 check here	<input type="checkbox"/>	<b>b FMV of assets at end of tax year</b> (Form 5227, Item D)	<b>8b</b> _____
<b>9a</b> Form 5330 check here	<input type="checkbox"/>	<b>b Tax due</b> (Form 5330, Part II, line 19)	<b>9b</b> _____
<b>10a</b> Form 8038-CP check here	<input type="checkbox"/>	<b>b Amount of credit payment requested</b> (Form 8038-CP, Part III, line 22)	<b>10b</b> _____

## Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that  I am an officer of the above entity or  I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

### PIN: check one box only

I authorize HRT Advisors, LLC to enter my PIN 12345  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax \_\_\_\_\_

Date \_\_\_\_\_

## Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

06550234567

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature HRT Advisors, LLC Date 05/13/24

**ERO Must Retain This Form - See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2022)

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>Booker T. Washington Academy, Inc.</b>	Taxpayer identification number (TIN) <b>27-2924625</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>804 State Street</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>New Haven, CT 06511</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

**Charter School Business Management, Inc.**

- The books are in the care of ▶ **425 East 79 Street - New York, NY 10075**

Telephone No. ▶ **888-710-2726** Fax No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until **May 15, 2024**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶  calendar year \_\_\_\_\_ or
- ▶  tax year beginning **JUL 1, 2022**, and ending **JUN 30, 2023**.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

# Return of Organization Exempt From Income Tax

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

**2022**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**A** For the 2022 calendar year, or tax year beginning **JUL 1, 2022** and ending **JUN 30, 2023**

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>Booker T. Washington Academy, Inc.</b> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>804 State Street</b> City or town, state or province, country, and ZIP or foreign postal code <b>New Haven, CT 06511</b> <b>F</b> Name and address of principal officer: <b>Kate Kelly</b> <b>804 State Street, New Haven, CT 06511</b>	<b>D</b> Employer identification number <b>27-2924625</b> <b>E</b> Telephone number <b>203-901-7149</b> <b>G</b> Gross receipts \$ <b>7,368,569.</b> <b>H(a)</b> Is this a group return for subordinates? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
<b>J</b> Website: <b>https://www.btwanewhaven.org</b>		
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		<b>L</b> Year of formation: <b>2014</b> <b>M</b> State of legal domicile: <b>CT</b>

**Part I Summary**

<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>Booker T. Washington Academy, Inc. (The "Academy") educates its scholars for leadership and</b>		
<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>6</b>
<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>6</b>
<b>5</b>	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	<b>5</b>	<b>122</b>
<b>6</b>	Total number of volunteers (estimate if necessary)	<b>6</b>	<b>10</b>
<b>7 a</b>	Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
<b>b</b>	Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>
<b>8</b>	Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	<b>Current Year</b>
<b>9</b>	Program service revenue (Part VIII, line 2g)	<b>7,723,421.</b>	<b>7,353,354.</b>
<b>10</b>	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>254,427.</b>	<b>6,963.</b>
<b>11</b>	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>0.</b>	<b>8,252.</b>
<b>12</b>	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>0.</b>	<b>0.</b>
<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>7,977,848.</b>	<b>7,368,569.</b>
<b>14</b>	Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>	<b>0.</b>
<b>15</b>	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>0.</b>	<b>0.</b>
<b>16a</b>	Professional fundraising fees (Part IX, column (A), line 11e)	<b>5,485,134.</b>	<b>4,907,557.</b>
<b>b</b>	Total fundraising expenses (Part IX, column (D), line 25)	<b>0.</b>	<b>0.</b>
<b>17</b>	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>68,119.</b>	<b>68,119.</b>
<b>18</b>	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>2,195,925.</b>	<b>2,281,902.</b>
<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	<b>7,681,059.</b>	<b>7,189,459.</b>
<b>20</b>	Total assets (Part X, line 16)	<b>296,789.</b>	<b>179,110.</b>
<b>21</b>	Total liabilities (Part X, line 26)	<b>Beginning of Current Year</b>	<b>End of Year</b>
<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	<b>2,897,473.</b>	<b>3,619,478.</b>
		<b>688,876.</b>	<b>1,231,771.</b>
		<b>2,208,597.</b>	<b>2,387,707.</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <b>Kate Kelly, Treasurer</b> Type or print name and title	Date
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>G. Martin Henry, Jr., CPA</b>	Preparer's signature Date <b>05/13/24</b>
	Firm's name <b>HRT Advisors, LLC</b>	Check if self-employed <input type="checkbox"/> PTIN <b>P00311670</b>
	Firm's address <b>1340 Sullivan Avenue South Windsor, CT 06074</b>	Firm's EIN <b>52-2383663</b> Phone no. <b>860.644.5825</b>

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:
Booker T. Washington Academy, Inc. (The "Academy") educates its scholars for leadership and responsible citizenship in society by developing the cognitive, moral, and social skills of children so they can compete academically and thrive in a diverse global community.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 6,021,936. including grants of \$ ) (Revenue \$ 6,963. )
Engaging into closing the academic achievement gap between home and school. Facilitate the positive transition of enrolled students to high school, college and beyond.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.)
(Expenses \$ 124,027. including grants of \$ ) (Revenue \$ )

4e Total program service expenses 6,145,963.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....		X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X
<b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? .....	X	

**Note:** All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
<b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable .....		
<b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable .....		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
<b>1b</b>	Enter the number of voting members included on line 1a, above, who are independent		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>7b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>8a</b>	The governing body?	X	
<b>8b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		X
<b>10b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>11b</b>	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>12b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>12c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
<b>13</b>	Did the organization have a written whistleblower policy?	X	
<b>14</b>	Did the organization have a written document retention and destruction policy?		X
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>15a</b>	The organization's CEO, Executive Director, or top management official	X	
<b>15b</b>	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>16b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed None
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records  
Charter School Business Management, Inc. - 888-710-2726  
425 East 79 Street, New York, NY 10075





**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
<b>1b Subtotal</b> .....							351,389.	0.	0.	
<b>c Total from continuation sheets to Part VII, Section A</b> .....							0.	0.	0.	
<b>d Total (add lines 1b and 1c)</b> .....							351,389.	0.	0.	

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....		X
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Charter School Business Management, Inc. 425 East 79th Street, New York, NY 10075	Accounting / Bookkeeping	131,350.

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 1

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b>	Federated campaigns	<b>1a</b>				
	<b>b</b>	Membership dues	<b>1b</b>				
	<b>c</b>	Fundraising events	<b>1c</b>				
	<b>d</b>	Related organizations	<b>1d</b>				
	<b>e</b>	Government grants (contributions)	<b>1e</b>	6,728,807.			
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	624,547.			
	<b>g</b>	Noncash contributions included in lines 1a-1f	<b>1g</b>	\$			
	<b>h</b>	<b>Total.</b> Add lines 1a-1f		7,353,354.			
Program Service Revenue	<b>2 a</b>	After School Program	<b>Business Code</b>				
			611710	6,963.	6,963.		
	<b>b</b>						
	<b>c</b>						
	<b>d</b>						
	<b>e</b>						
	<b>f</b>	All other program service revenue					
<b>g</b>	<b>Total.</b> Add lines 2a-2f		6,963.				
Other Revenue	<b>3</b>	Investment income (including dividends, interest, and other similar amounts)		8,252.		8,252.	
	<b>4</b>	Income from investment of tax-exempt bond proceeds					
	<b>5</b>	Royalties					
	<b>6 a</b>	Gross rents	(i) Real				
			(ii) Personal				
	<b>b</b>	Less: rental expenses	<b>6b</b>				
	<b>c</b>	Rental income or (loss)	<b>6c</b>				
	<b>d</b>	Net rental income or (loss)					
	<b>7 a</b>	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
	<b>b</b>	Less: cost or other basis and sales expenses	<b>7b</b>				
	<b>c</b>	Gain or (loss)	<b>7c</b>				
	<b>d</b>	Net gain or (loss)					
<b>8 a</b>	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18						
		<b>8a</b>					
<b>b</b>	Less: direct expenses	<b>8b</b>					
<b>c</b>	Net income or (loss) from fundraising events						
<b>9 a</b>	Gross income from gaming activities. See Part IV, line 19						
		<b>9a</b>					
<b>b</b>	Less: direct expenses	<b>9b</b>					
<b>c</b>	Net income or (loss) from gaming activities						
<b>10 a</b>	Gross sales of inventory, less returns and allowances						
		<b>10a</b>					
<b>b</b>	Less: cost of goods sold	<b>10b</b>					
<b>c</b>	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	<b>11 a</b>		<b>Business Code</b>				
	<b>b</b>						
	<b>c</b>						
	<b>d</b>	All other revenue					
	<b>e</b>	<b>Total.</b> Add lines 11a-11d					
<b>12</b>	<b>Total revenue.</b> See instructions		7,368,569.	6,963.	0.	8,252.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees				
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages	4,162,202.	3,704,360.	416,220.	41,622.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits	510,237.	454,111.	51,024.	5,102.
<b>10</b> Payroll taxes	235,118.	209,255.	23,512.	2,351.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management	182,074.	30,953.	149,300.	1,821.
<b>b</b> Legal	3,348.	569.	2,746.	33.
<b>c</b> Accounting	164,821.	28,572.	134,039.	2,210.
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
<b>12</b> Advertising and promotion	35,824.	32,974.	2,591.	259.
<b>13</b> Office expenses	41,736.	36,004.	5,328.	404.
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy	703,916.	626,486.	70,392.	7,038.
<b>17</b> Travel	33,187.	32,410.	706.	71.
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings				
<b>20</b> Interest				
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization	124,027.	124,027.		
<b>23</b> Insurance	47,446.		47,446.	
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a</b> <b>Repairs &amp; Maint</b>	400,310.	356,276.	40,031.	4,003.
<b>b</b> <b>Supplies</b>	218,319.	218,319.		
<b>c</b> <b>Staff Development</b>	143,678.	127,873.	14,368.	1,437.
<b>d</b> <b>Taxes - Property</b>	100,606.	89,539.	10,061.	1,006.
<b>e</b> All other expenses	82,610.	74,235.	7,613.	762.
<b>25</b> <b>Total functional expenses.</b> Add lines 1 through 24e	7,189,459.	6,145,963.	975,377.	68,119.
<b>26</b> <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	2,177,614.	<b>1</b>	1,768,677.
	<b>2</b> Savings and temporary cash investments .....		<b>2</b>	
	<b>3</b> Pledges and grants receivable, net .....		<b>3</b>	
	<b>4</b> Accounts receivable, net .....	418,867.	<b>4</b>	926,051.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....		<b>9</b>	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 731,302.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 477,525.	279,603.	<b>10c</b> 253,777.
	<b>11</b> Investments - publicly traded securities .....		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	21,389.	<b>15</b>	670,973.
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	2,897,473.	<b>16</b>	3,619,478.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	131,134.	<b>17</b>	591,758.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....	353.	<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	557,389.	<b>25</b>	640,013.
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	688,876.	<b>26</b>	1,231,771.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	2,208,597.	<b>27</b>	2,387,707.
	<b>28</b> Net assets with donor restrictions .....		<b>28</b>	
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	2,208,597.	<b>32</b>	2,387,707.
<b>33</b> Total liabilities and net assets/fund balances .....	2,897,473.	<b>33</b>	3,619,478.	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,368,569.
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,189,459.
3	Revenue less expenses. Subtract line 2 from line 1	3	179,110.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	2,208,597.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,387,707.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant? \_\_\_\_\_  
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant? \_\_\_\_\_  
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? \_\_\_\_\_  
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? \_\_\_\_\_
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits \_\_\_\_\_

	Yes	No
2a	X	
2b	X	
2c	X	
3a		X
3b		

**SCHEDULE A**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**

Open to Public Inspection

<b>Name of the organization</b> Booker T. Washington Academy, Inc.	<b>Employer identification number</b> 27-2924625
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**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations .....
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....						
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public support.</b> Subtract line 5 from line 4.						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>7</b> Amounts from line 4 .....						
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>11 Total support.</b> Add lines 7 through 10						
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f)) .....	14	%
<b>15</b> Public support percentage from 2021 Schedule A, Part II, line 14 .....	15	%
<b>16a 33 1/3% support test - 2022.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 33 1/3% support test - 2021.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2022.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2021.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>



**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2021 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2021 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2022.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2021.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described on line 11a above?		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
<b>11a</b>		
<b>11b</b>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
<b>1</b>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
<b>1</b>		
<b>2</b>		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
<b>2a</b>		
<b>2b</b>		
<b>3a</b>		
<b>3b</b>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). **See instructions.**  
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

<b>Section C - Distributable Amount</b>			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	<b>Total annual distributions.</b> Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1	Distributable amount for 2022 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2022 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2022		
a	From 2017		
b	From 2018		
c	From 2019		
d	From 2020		
e	From 2021		
f	<b>Total</b> of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2022 distributable amount		
i	Carryover from 2017 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2022 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2022 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	<b>Excess distributions carryover to 2023.</b> Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2018		
b	Excess from 2019		
c	Excess from 2020		
d	Excess from 2021		
e	Excess from 2022		



SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization Booker T. Washington Academy, Inc. Employer identification number 27-2924625

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two Yes/No questions regarding donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose(s) of conservation easements, a table for lines 2a-2d (Total number, acreage, certified historic structures, acquired after 2006), and questions 3-9 regarding monitoring, expenses, and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions 1a and 1b regarding reporting of art and historical treasures, and question 2 regarding financial gain reporting.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment \_\_\_\_\_%
  - b Permanent endowment \_\_\_\_\_%
  - c Term endowment \_\_\_\_\_%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes    | No |
|--|--------|----|
| (i) Unrelated organizations  | 3a(i)  |    |
| (ii) Related organizations   | 3a(ii) |    |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements	103,905.		58,595.	45,310.
d Equipment	627,397.		418,930.	208,467.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				253,777.



**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) ROU Asset	629,308.
(2) Prepaid Expenses	39,165.
(3) Security Deposits	2,500.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.)	670,973.

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Operating Lease Liabilities	640,013.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.)	640,013.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...



**SCHEDULE E**  
**(Form 990)**

**Schools**

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or  
Form 990-EZ, Part VI, line 48.

**2022**

Department of the Treasury  
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public  
Inspection

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization

**Booker T. Washington Academy, Inc.**

Employer identification number

**27-2924625**

**Part I**

	YES	NO
<b>1</b> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>2</b> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>3</b> Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
_____		
_____		
_____		
<b>4</b> Does the organization maintain the following?		
<b>a</b> Records indicating the racial composition of the student body, faculty, and administrative staff? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>c</b> Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>d</b> Copies of all material used by the organization or on its behalf to solicit contributions? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
_____		
_____		
<b>5</b> Does the organization discriminate by race in any way with respect to:		
<b>a</b> Students' rights or privileges? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Admissions policies? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>c</b> Employment of faculty or administrative staff? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>d</b> Scholarships or other financial assistance? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>e</b> Educational policies? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>f</b> Use of facilities? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>g</b> Athletic programs? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>h</b> Other extracurricular activities? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
_____		
_____		
<b>6a</b> Does the organization receive any financial aid or assistance from a governmental agency? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Has the organization's right to such aid ever been revoked or suspended? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If you answered "Yes" on either line 6a or line 6b, explain on Part II.		
<b>7</b> Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) 2022



**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2022**

Open to Public  
Inspection

Name of the organization

Booker T. Washington Academy, Inc.

Employer identification number

27-2924625

Form 990, Part I, Line 1, Description of Organization Mission:

responsible citizenship in society by developing the cognitive, moral,  
and social skills of children so they can compete academically and  
thrive in a diverse global community.

Form 990, Part III, Line 4d, Other Program Services:

Depreciation

Expenses \$ 124,027. including grants of \$ 0. Revenue \$ 0.

Form 990, Part VI, Section B, line 11b:

The Booker T. Washington Academy (BTWA) has partnered with Elevate Charter Schools to oversee the management of the school's operations. As part of this collaboration, the senior leadership team at Elevate Charter Schools convenes monthly meetings with the BTWA Finance Committee, comprising board members and finance professionals, to conduct a thorough review of the monthly financial reports and the 990 form before submission. The Board Treasurer plays a crucial role in this process by providing oversight and signing off on the 990 after a comprehensive review, ensuring transparency and accountability in financial matters. This collaborative effort between Elevate Charter Schools and BTWA demonstrates a commitment to sound financial management practices and upholding the highest standards of governance within the organization.

Form 990, Part VI, Section B, Line 12c:

Annually, the board members of the Booker T. Washington Academy diligently adhere to the school's bylaws by signing conflict of interest forms. This

Name of the organization Booker T. Washington Academy, Inc.	Employer identification number 27-2924625
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practice ensures transparency, integrity, and ethical conduct within the governance of the academy. By signing these forms, board members affirm their commitment to upholding the highest standards of accountability and avoiding any conflicts that may compromise the mission and values of the school. The annual signing of conflict of interest forms underscores the dedication of the board members to act in the best interests of Booker T. Washington Academy and the community it serves.

Form 990, Part VI, Section B, Line 15:

The Booker T. Washington Academy follows a structured process for determining the compensation of its senior leadership positions, which includes a thorough review of comparability data from schools with similar demographics. This data-driven approach ensures that the compensation packages offered to senior leaders are competitive and aligned with industry standards. Additionally, factors such as the individual's experience and education level are taken into consideration during the compensation review process. By incorporating these key elements into the decision-making process, Booker T. Washington Academy strives to attract and retain top talent in its senior leadership positions while maintaining fairness and transparency in its compensation practices.

Form 990, Part VI, Section C, Line 19:

Form 990 is available on [Guidestar.org](http://Guidestar.org) for public inspection

EXTENDED TO MAY 15, 2024

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning JUL 1, 2022 and ending JUN 30, 2023

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <b>ELEVATE CHARTER SCHOOLS, INC.</b> Doing business as		D Employer identification number 87-4783048
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 2666 STATE STREET SUITE		E Telephone number 203-843-4890
	City or town, state or province, country, and ZIP or foreign postal code HAMDEN, CT 06517		G Gross receipts \$ 2,025,000.
	F Name and address of principal officer: JOHN TAYLOR SAME AS C ABOVE		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions
	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number
J Website: ELEVATECS.ENSCHOOL.ORG			L Year of formation: 2022 M State of legal domicile: CT
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <b>THE MISSION OF ELEVATE CHARTER SCHOOLS IS TO DEVELOP AND OPERATE HIGH-PERFORMING CHARTER SCHOOLS,</b>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	5
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	4
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	9
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 2,360,005.	Current Year 2,025,000.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,360,005.	2,025,000.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
14		Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	123,350.	950,612.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
		b Total fundraising expenses (Part IX, column (D), line 25)	0.	
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	121,635.	540,687.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	244,985.	1,767,799.	
19	Revenue less expenses. Subtract line 18 from line 12	2,115,020.	257,201.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 2,150,607.	End of Year 2,439,786.
	21	Total liabilities (Part X, line 26)	35,587.	67,565.
	22	Net assets or fund balances. Subtract line 21 from line 20	2,115,020.	2,372,221.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	JOHN TAYLOR, CEO				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KEN CERINI		11/14/23		P00223556
	Firm's name	Firm's EIN			
	CERINI & ASSOCIATES, LLP	11-3066459			
	Firm's address	Phone no.			
	3340 VETERANS MEMORIAL HWY BOHEMIA, NY 11716	631-582-1600			

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE MISSION OF ELEVATE CHARTER SCHOOLS IS TO DEVELOP AND OPERATE HIGH-PERFORMING CHARTER SCHOOLS, WHO RELENTLESSLY PROVIDE EACH CHILD WITH A RIGOROUS AND PERSONALIZED EDUCATIONAL EXPERIENCE, ENABLING THEM TO REACH THEIR FULL POTENTIAL IN AN EVER-CHANGING, MULTICULTURAL

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 1,521,750. including grants of \$ 276,500. ) (Revenue \$ 2,025,000. ) DEVELOPING AND OPERATING HIGH-PERFORMING CHARTER SCHOOLS, THAT RELENTLESSLY PROVIDE EACH CHILD WITH A RIGOROUS AND PERSONALIZED EDUCATIONAL EXPERIENCE, ENABLING THEM TO REACH THEIR FULL POTENTIAL IN AN EVER-CHANGING, MULTICULTURAL WORLD. DURING FISCAL 2023, ELEVATE CHARTER SCHOOLS WAS STILL IN THE SET-UP AND DEVELOPMENT STAGE WITH LIMITED OPERATIONS.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 1,521,750.



**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		
25a <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....	X	
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		
36 <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? .....	X	

Note: All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable .....		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable .....		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee reporting, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
<b>1b</b>	Enter the number of voting members included on line 1a, above, who are independent		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>7b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>8a</b>	The governing body?	X	
<b>8b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		X
<b>10b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>11b</b>	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>12b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>12c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
<b>13</b>	Did the organization have a written whistleblower policy?	X	
<b>14</b>	Did the organization have a written document retention and destruction policy?	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>15a</b>	The organization's CEO, Executive Director, or top management official	X	
<b>15b</b>	Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>16b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

<b>17</b>	List the states with which a copy of this Form 990 is required to be filed	CT
<b>18</b>	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input checked="" type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain on Schedule O)	
<b>19</b>	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.	
<b>20</b>	State the name, address, and telephone number of the person who possesses the organization's books and records <b>THE ORGANIZATION - 203-843-4890</b> <b>2666 STATE STREET, HAMDEN, CT 06517</b>	





**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)		
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514		
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,025,000.				
	g	Noncash contributions included in lines 1a-1f	1g \$					
	h	<b>Total. Add lines 1a-1f</b>		2,025,000.				
<b>Program Service Revenue</b>	2 a	_____	Business Code					
	b	_____						
	c	_____						
	d	_____						
	e	_____						
	f	All other program service revenue						
	g	<b>Total. Add lines 2a-2f</b>						
<b>Other Revenue</b>	3	Investment income (including dividends, interest, and other similar amounts)						
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	6a	(i) Real	(ii) Personal			
				b	Less: rental expenses	6b		
				c	Rental income or (loss)	6c		
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other			
				b	Less: cost or other basis and sales expenses	7b		
				c	Gain or (loss)	7c		
	d	Net gain or (loss)						
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
				b	Less: direct expenses	8b		
				c	Net income or (loss) from fundraising events			
	9 a	Gross income from gaming activities. See Part IV, line 19	9a					
b				Less: direct expenses	9b			
c				Net income or (loss) from gaming activities				
10 a	Gross sales of inventory, less returns and allowances	10a						
			b	Less: cost of goods sold	10b			
			c	Net income or (loss) from sales of inventory				
<b>Miscellaneous Revenue</b>	11 a	_____	Business Code					
	b	_____						
	c	_____						
	d	All other revenue						
	e	<b>Total. Add lines 11a-11d</b>						
12	<b>Total revenue. See instructions</b>		2,025,000.	0.	0.	0.		

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	276,500.	276,500.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	299,207.	249,105.	50,102.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	482,242.	401,490.	80,752.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	169,163.	140,837.	28,326.	
11 Fees for services (nonemployees):				
a Management				
b Legal	55,033.	55,033.		
c Accounting	56,734.	56,734.		
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	265,320.	252,547.	12,773.	
12 Advertising and promotion	13,931.		13,931.	
13 Office expenses	22,120.	12,478.	9,642.	
14 Information technology				
15 Royalties				
16 Occupancy	80,536.	66,845.	13,691.	
17 Travel	14,574.		14,574.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	2,493.		2,493.	
23 Insurance	11,110.		11,110.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <b>COMPUTERS &amp; SOFTWARE</b>	18,049.	10,181.	7,868.	
b <b>BANK CHARGES</b>	787.		787.	
c				
d				
e All other expenses				
<b>25 Total functional expenses. Add lines 1 through 24e</b>	<b>1,767,799.</b>	<b>1,521,750.</b>	<b>246,049.</b>	<b>0.</b>
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				



**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing	2,145,916.	<b>1</b>	2,433,296.
	<b>2</b> Savings and temporary cash investments		<b>2</b>	
	<b>3</b> Pledges and grants receivable, net		<b>3</b>	
	<b>4</b> Accounts receivable, net		<b>4</b>	
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		<b>6</b>	
	<b>7</b> Notes and loans receivable, net		<b>7</b>	
	<b>8</b> Inventories for sale or use		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges		<b>9</b>	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	<b>10a</b> 9,326.		
	<b>b</b> Less: accumulated depreciation	<b>10b</b> 2,836.	4,691.	<b>10c</b> 6,490.
	<b>11</b> Investments - publicly traded securities		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11		<b>13</b>	
	<b>14</b> Intangible assets		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11		<b>15</b>	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33)		2,150,607.	<b>16</b>	2,439,786.
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses	35,587.	<b>17</b>	67,565.
	<b>18</b> Grants payable		<b>18</b>	
	<b>19</b> Deferred revenue		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		<b>25</b>	
	<b>26 Total liabilities.</b> Add lines 17 through 25		35,587.	<b>26</b>
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 29, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions	2,115,020.	<b>27</b>	2,372,221.
	<b>28</b> Net assets with donor restrictions		<b>28</b>	
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds		<b>31</b>	
	<b>32 Total net assets or fund balances</b>	2,115,020.	<b>32</b>	2,372,221.
<b>33 Total liabilities and net assets/fund balances</b>	2,150,607.	<b>33</b>	2,439,786.	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,025,000.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,767,799.
3	Revenue less expenses. Subtract line 2 from line 1	3	257,201.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	2,115,020.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,372,221.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

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