

Finance, Audit and Budget Committee Meeting

Wednesday, August 31, 2016
Room 232, State Office Building
165 Capitol Avenue, Hartford

Approved Minutes

Members Present: Mr. Allan B. Taylor, Chair
Mr. Joseph Vrabely
Mr. Stephen P. Wright

Others Present: Ms. Pamela V. Charland, Assistant to the Commissioner and
State Board of Education
Ms. Kathy Demsey, Chief Financial Officer
Mr. Levy Gillespie, Director, Equal Employment Opportunity
Ms. Gloria McCree, Director, Office of Internal Audit

Members Absent: 0

The meeting was called to order at 9:33 a.m.

I. Approval of Minutes – June 3, 2015

A motion was made by Mr. Vrabely, seconded by Mr. Wright, and unanimously adopted to approve the minutes of the Finance, Audit and Budget Committee (Committee) meeting on June 3, 2015.

Vote: Yes: Mr. Taylor, Mr. Vrabely, and Mr. Wright
No: 0
Abstained: 0
Absent: 0

II. Finance Matters (Ms. Kathy Demsey)

Ms. Demsey reviewed the biennial budget process with the Committee, including sharing Secretary Barnes' budget guidance letter. The department will bring the agency's current services budget request to the September State Board meeting and the reduction/reallocation options request to the October State Board meeting. Any requests for increased funding will be severely limited this year and subject to certain conditions.

III. Office of Internal (OIA) Audit Agenda Items (Ms. Gloria McCree)

Ms. McCree discussed OIA's 2015-2016 Annual Audit Report with the Committee. The Annual Audit Report provides updates on audits including the following:

- Federal and state single audit;
- Charter and magnet schools financial accountability;
- Connecticut Technical High School Systems (CTHSS) audits;

- Special audit reviews; and
- West Haven Carl D. Perkins Grant.

Ms. McCree responded to questions and comments from the meeting participants. The Committee approved the Annual Audit Report.

Ms. McCree stated that OIA staff will continue to attend relevant auditing seminars particularly as they relate to the Uniform Guidance for Federal Awards and will participate in other webinars to update audit knowledge and meet continuing professional education requirements.

At 11:23 a.m. the meeting was adjourned.

Recorded by Patricia Johnson, Secretary, Office of Internal Audit