

IX.A.

Connecticut State Board of Education Hartford

To Be Proposed:

May 4, 2022

Resolved, That the State Board of Education approves the request for Finance Advisory Committee action to transfer funds from the Open Choice Account to the Excess Cost Account, and directs the Commissioner to take the necessary action.

Approved by a vote of _____ this fourth day of May, Two Thousand Twenty-Two.

Signed: _____
Charlene M. Russell-Tucker, Secretary
State Board of Education

**Connecticut State Board of Education
Hartford**

To: State Board of Education

From: Charlene M. Russell-Tucker
Commissioner of Education

Date: May 4, 2022

Subject: Request for Finance Advisory Committee (FAC) Action

When an agency needs to transfer funds between state accounts over a certain dollar threshold, it must make a request to the Office of Policy and Management that the transfer be considered by the FAC.

The Department has requested the following FAC action:

Transfer of funds from the Open Choice Account	\$284,896
Transfer of funds to the Excess Cost Account	\$284,896

These funds will allow the Department to make the final grant payments while we await refunds for over-payments made in the first statutory payment. Statutorily, districts have two reporting periods for seeking reimbursement for current year special education costs that exceed the 4.5x threshold. The first payment is made based on a preliminary December data filing which may not yet include all of the students that will exceed the threshold for reimbursement. The final payment is based on a March filing which is more comprehensive and reflective of the actual costs districts are incurring. Since the grant is capped within the available appropriation, all payments are reduced to remain within the appropriation. For districts that received additional reimbursement based on the December 1 data, the Department seeks repayment of those funds. However, the receipt of the refunds may not occur in time to complete the actual payments based on the updated March filing.

Presented by: Kathy Demsey, Chief Financial Officer