

**IX.D.**

**Connecticut State Board of Education  
Hartford**

**To Be Proposed:**

March 1, 2023

**Resolved**, That the State Board of Education approves the request for Finance Advisory Committee action to transfer funds from the Magnet Schools Account to the Other Expenses Account, and directs the Commissioner to take the necessary action.

Approved by a vote of \_\_\_\_\_ this first day of March, Two Thousand Twenty-Three.

Signed: \_\_\_\_\_

Charlene M. Russell-Tucker, Secretary  
State Board of Education

**Connecticut State Board of Education  
Hartford**

**To:** State Board of Education  
**From:** Charlene M. Russell-Tucker, Commissioner of Education  
**Date:** March 1, 2023  
**Subject:** Request for Finance Advisory Committee (FAC) Action

When an agency needs to transfer funds between state accounts over a certain dollar threshold, it must make a request to the Office of Policy and Management that the transfer be considered by the FAC.

The Department is requesting the following FAC action:

Transfer of funds from the Magnet Schools (17057) Account	\$1,619,220
Transfer of funds to the Other Expenses (10020) Account	\$1,619,220

To be eligible for funding under the federal American Rescue Plan Act, the State and local municipalities must meet what is referred to as a Maintenance of Equity. For the State to be compliant, high-need districts must be allocated at least the same amount per pupil as in the previous year. Due to enrollment shifts that resulted in per pupil decreases, the State did not meet the Maintenance of Equity for several districts. Because of this, additional funding must be allocated to those districts in order for the State to meet its Maintenance of Equity.

Presented by: Kathy Demsey, Chief Financial Officer  
Roger Persson, Chief of Fiscal/Administrative Services