



Due Diligence Criteria Letters Required Prior to a Presumption that Property is Abandoned

Connecticut General Statute 3-65a (a) requires that ***within one hundred eighty days before a presumption of abandonment*** is to take effect for the following types of property: wages, salary, or other compensation, and utility deposits or refunds, and ***within one year before a presumption of abandonment is to take effect for all other property***...the holder shall notify the owner, by first class mail directed to the owner's last-known address, that evidence of this presumed abandoned property must be validated by the owner otherwise the property will be transferred to the Treasurer and subject to escheatment to the State of Connecticut.