

SHAWN T. WOODEN TREASURER LINDA R. SAVITSKY DEPUTY TREASURER

May 1, 2019

Dear Connecticut Insured Employers, Self-Insured Employers and Insurance Carriers,

I am pleased to announce the Second Injury Fund (Fund) assessment rates for insured and self-insured employers will remain unchanged for Fiscal Year 2020, which begins on July 1, 2019. The assessment rate for insurance companies will remain 2.25% for insured employers, and 2.75% for self-insured employers.

Keeping assessment rates at historic low levels reflects the Treasury's commitment to prudent management of the Fund and ultimately results in savings to Connecticut businesses – during Fiscal Year 2020 the savings are projected to be \$5.96 million.

As the newly elected State Treasurer it is important that Connecticut businesses know I am committed to maintaining assessment rates at predictable and stable levels, and that the Fund will work diligently to pass along savings without compromising any benefits due to injured workers.

Should you have any questions regarding the assessment rates, please feel free to contact Assistant Treasurer Maria Greenslade at (860) 702-3125 or Maria Greenslade @ct.gov.

Sincerely,

Shawn T. Wooden State Treasurer