



DENISE L. NAPIER
TREASURER

State of Connecticut
Office of the Treasurer

May 1, 2018

Dear Connecticut Insured Employers, Self-Insured Employers and Insurance Carriers,

I am pleased to inform you that the Second Injury Fund (Fund) assessment rates for insured and self-insured employers **will decrease, effective July 1, 2018.**

The rates for insurance companies will decrease from 2.75% to 2.25% for insured employers. Concurrently, the rate for self-insured employers will decrease from 3.25% to 2.75%. The savings to Connecticut businesses from these reductions will be \$102 million during Fiscal Year 2019.

This marks the twentieth consecutive year in which the Fund has either reduced or maintained assessment rates for Connecticut businesses – the longest period without an assessment rate increase in the more than 70-year history of the Second Injury Fund. This accomplishment is a direct result of the Treasury's continued commitment to prudent administration of the Second Injury Fund resulting in stable and predictable assessment rates for businesses.

The cumulative effect of rate reductions during my administration has been a net savings of \$1.3 billion for Connecticut businesses. This reflects a total reduction of 78% in rates assessed for insurance companies and 81% for self-insured employers.

My office continues to work diligently to pass along savings to Connecticut businesses without compromising any benefits rightfully due to injured workers.

Should you have any questions regarding the assessment rates, please feel free to contact Assistant Deputy Treasurer Maria M. Greenslade at (860) 702-3125 or Maria.Greenslade@ct.gov.

Sincerely,

A handwritten signature in cursive script that reads "Denise L. Nappier".

Denise L. Nappier
State Treasurer