

DENISE L. NAPPIER TREASURER

May 1, 2017

Dear Connecticut Insured Employers, Self-Insured Employers and Insurance Carriers,

I am pleased to announce the Second Injury Fund (Fund) assessment rates for insured and self-insured employers will remain unchanged for Fiscal Year 2018, which begins on July 1, 2017. The assessment rate for insurance companies will remain 2.75% for insured employers, and 3.25% for self-insured employers.

This marks the nineteenth consecutive year in which the Fund has either reduced or maintained assessment rates for Connecticut businesses – an unprecedented accomplishment.

The cumulative effect of rate reductions since I took office in 1999 has been a net savings of \$1.3 billion for Connecticut businesses, which includes \$103 million for Fiscal Year 2018. This reflects a total reduction of 73% in rates assessed for insurance companies and 78% for self-insured employers.

My office continues to work diligently to pass along savings to Connecticut businesses without compromising any benefits due to injured workers.

Should you have any questions regarding the assessment rates, please feel free to contact Assistant Deputy Treasurer Maria M. Greenslade at (860) 702-3125 or <u>Maria.Greenslade@ct.gov</u>.

Sincerely,

Denise L. Nappier State Treasurer

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