

Minutes of the Second Injury Fund Advisory Board Meeting
Wednesday, October 15, 2025, at 11:00 a.m.
Hybrid Meeting

Present: Ed Hawthorne, CT AFL-CIO
Brian Anderson, Council 4 AFSCME
Senator Julie Kushner
Melissa Riley, Hartford Healthcare

Absent: Peter Myers, Connecticut Business & Industries Association
Rochelle Palace, 32BJ Services Employee International Union
Representative Emmanuel Sanchez
Marko Kaar, CT Construction Industries Association

For the Fund: Michelle Seagull, Assistant Treasurer
LaShell Rountree, Deputy Assistant Treasurer
Danielle Pare, Controller
Aneta Korwek, Nurse
Cortney Giles, Minutes

This meeting was called to order at 11:04 AM via Microsoft Teams. Attendees for the Fund/SIF Advisory Board appeared via Microsoft Teams.

Welcome/Roll Call

Chair Ed Hawthorne welcomed board members and conducted a roll call.

1. Adoption of Minutes

Ed Hawthorne moved to adopt the June 2025 minutes. Brian seconded his motion, and all present members were in favor of the motion.

2. Update on Operations of Fund

a. Financial Update

The FY2025 Financial Statements on the Fund ending June 30, 2025, have been completed and are currently being reviewed by the Auditors. The Financial Statements are scheduled to be published in December as part of the Treasurer's Annual Report.

In summary for the twelve months ending 6/30/2025 our **Total Operating Revenues** were \$31.6 million which is approx. \$66,000 higher than the prior fiscal year of 2024.

Total Operating Expenses of \$26.5 million are higher (by 4%) than the prior year. The increase of \$1.1 million is a net result from the following:

The increase is primary connected to the Medical & Indemnity payments compared to the prior year.

Change in Net Position (the difference between revenue and expenses) for FY25 was \$5.1 million – with revenues exceeding expenses. The change of position represents a \$1 million decrease over the prior year's performance.

Q1 Current Year Financials - FY2026 (July 1 through September 30, 2025)

The first 3-months revenue of \$7.9 million which is \$200 thousand or (.2%) lower than last year. Total Operating Expenses of \$4.3 million, which include Benefits Paid (Settlements, Indemnity and Medical costs) and Administrative Expenses are currently \$1.1 million or (20%) less than this time of FY25.

The current year 3-month through 9/30/2025 Change in Net Position is \$3.6 million, compared to FY25 which reported a \$2.7 million position after the first 3 months. Therefore, this year's increase of \$900 thousand is primarily the result of lower claims expenses being paid.

3. Claims Unit Status

a. Staffing/Operations

LaShell Rountree, interim SIF Claims Manager, presented the SIF Advisory Board with a Claims Unit update. The operation of the SIF continues to function effectively, LaShell Rountree introduced our new Nurse Consultant, Aneta Korwek. She added that the process for recruiting a new SIF manager has begun.

b. Settlements

For FY 26 we are budgeted for approximately \$5.1 million.

c. Open Inventory

SIF currently has 2,406 open claims (approx. 291 claim reduction since our last meeting). Since the start of FY (July 1st) 43 new claims have been set up and 348 were closed.

d. Reserves

The Claim Reserves or unfunded liability for the FY to date are approximately \$142 million (which is the future costs for the claims currently reported to the fund). This is a reduction of approximately \$68,500 compared to September 2025.

e. Hearings

SIF is currently averaging approx. 1,000 informal hearings.

4. Other Business:

Cortney Giles proposed the next two meeting dates and times for calendar year 2026:

- a. Wednesday, June 17, 2026, at 11:00 am
- b. Wednesday, October 14, 2026, at 11:00am

Chair Ed asked members if they agreed to the next meeting dates, there being no discussion meeting date was approved. He asked if there was any further business or questions. There being no further discussion; Chair Ed adjourned the meeting at 11:14 a.m.

The next hybrid meeting is scheduled to occur at 11:00 a.m. on June 17, 2026.