



# Erick Russell

## CONNECTICUT STATE TREASURER

FOR IMMEDIATE RELEASE  
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### **TREASURER ERICK RUSSELL ANNOUNCES \$375 MILLION IN NEW COMMITMENTS AT NOVEMBER INVESTMENT ADVISORY COUNCIL MEETING**

**HARTFORD, Connecticut** – During Wednesday’s meeting of Connecticut’s Investment Advisory Council (IAC), State Treasurer Erick Russell announced \$375 million in investment commitments in the state’s private investment and real estate portfolios.

In private investment, the Treasurer has decided to commit \$150 million to Leeds Equity Partners VIII, L.P., along with \$25 million to Leeds Co-Investment Sidecar. In real estate, he announced a commitment of \$200 million to Blue Owl Real Estate Fund VI, L.P. These investment decisions were based on input and feedback the Treasurer received during the September meeting of the IAC.

“These opportunities in real estate and private investment represent outstanding prospects for growth and diversification in the state’s portfolio,” said Treasurer Russell. “As always, I deeply appreciate the collaboration of the IAC in the process of evaluating and selecting our investment funds.”

Also in Wednesday’s meeting, the IAC reviewed investment opportunities representing a range of sectors. Principal Investment Officer Mark Evans and Investment Officer Carmen Melaragno presented ICG Strategic Partnership, a Private Credit Fund opportunity. Principal Investment Officer Denise Stake and Investment Officer Philip Conner presented Penzance Real Estate Fund III L.P., a Real Estate Fund opportunity. Stake, along with Senior Investment Officer Olivia Wall, also presented Stonepeak Infrastructure Fund V L.P. and Homestead Capital USA Farmland Fund IV L.P., which are Infrastructure and Natural Resources Fund opportunities.

In addition, the IAC received a presentation on the 2023 Fiscal Year Performance Attribution of the Global Equity Portfolio, as well as a review of the 2023 proxy season in corporate governance and a preview of the 2024 proxy season.

The IAC is comprised of volunteer members who are responsible for providing advice to the State Treasurer on performance benchmarks, investment and shareholder policy, and institutional investment procedures for the Connecticut Retirement Plans and Trust Funds (CRPTF). It includes both ex-officio members and members who are appointed by the Governor and legislative leaders.

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### **About the Office of the Treasurer**

The Office of the Treasurer is charged with safeguarding Connecticut's financial resources through prudent cash management and debt management, with the State Treasurer serving as principal fiduciary for six state pension and nine state trust funds. Additionally, the Office enhances the state's fiscal stability through programs promoting financial literacy and college savings, and it leverages business partnerships to support the advancement of Connecticut's social and policy priorities, including combating gun violence and protecting our environment. The Office of the Treasurer is led by State Treasurer Erick Russell, the only Black elected state treasurer in the country. To learn more, visit [portal.ct.gov/ott](https://portal.ct.gov/ott).