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STATE OF CONNECTICUT  
**TREASURER SHAWN T. WOODEN**

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## **TREASURER SHAWN WOODEN ANNOUNCES \$200 MILLION INVESTMENT COMMITMENT**

### *PREVIEWS 2023 PACING AT FINAL IAC MEETING*

**HARTFORD, CT** – Today, Connecticut State Treasurer Shawn Wooden, who did not seek reelection this year, chaired his final meeting of the state’s Investment Advisory Council (IAC).

He began the meeting by recognizing the ten year anniversary of the tragedy in Newtown, CT, and he led the group in observing a moment of silence for the 26 lives lost that day.

In the meeting, he announced a commitment of \$200 million to Vista Equity Partners Fund VIII. Principal Investment Officers Mark Evans and Denise Stake, and Senior Investment Officer Olivia Wall, also provided an overview of recommended 2023 pacing plans for the Private Equity, the Private Credit, Real Estate, and Infrastructure/Natural Resource Asset Classes.

Evans presented two investment opportunities to expand Connecticut’s existing private equity and private credit co-investment partnership through HarbourVest CT Co-Investment Fund L.P. and HarbourVest CT Private Debt Fund L.P. Stake and Wall presented two investment recommendations in the Infrastructure and Natural Resource portfolio: an expansion of Morgan Stanley - CT Real Assets Co-Investment Fund and an investment in BlackRock Global Infrastructure Fund IV, L.P.

Also at the meeting, Nashant Upadhyay was introduced. Upadhyay joined the Office of the Treasurer as Principal Investment Officer, Fixed Income, in late November. Prior to joining the State’s Pension Fund Management team, Upadhyay served as a Portfolio Manager at HSBC Global Asset Management, and at PIMCO, overseeing various Fixed Income Strategies.

“As I prepare to pass the baton to Treasurer-elect Erick Russell, I am confident that the CRPTF is in an excellent position for long-term growth,” **said Treasurer Wooden.** “We are

well-diversified, and we've made smart moves to manage risk and ride out market volatility. I deeply appreciate the counsel I've received from the IAC, and I thank them for their hard work and support."

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### **About the Office of the State Treasurer**

Under the leadership of Connecticut's State Treasurer Shawn T. Wooden, the Office of the Treasurer is dedicated to safeguarding taxpayers' money and the state's financial resources while maximizing returns, minimizing risks, and operating at the highest professional and ethical standards. Through receiving, investing, and disbursing, the Office continues to enhance the State's fiscal stability, financial literacy, college and disability savings, and its approach to leveraging business partnerships to combat social issues such as gun violence, climate change, and equal opportunities in economic growth. Treasurer Wooden currently serves as President of the National Association of State Treasurers and is the only Black elected State Treasurer in the country and the only Black elected official serving statewide in New England. Learn more about the Office of the Treasurer [here](#) and follow along on [Facebook](#), [Instagram](#), and [Twitter](#)