



CONNECTICUT  
STATE TREASURER  
SHAWN T. WOODEN



**FOR IMMEDIATE RELEASE:** Tuesday, August 23, 2022

**PRESS RELEASE CONTACT:**

Amanda Savio, [asavio@mintz-hoke.com](mailto:asavio@mintz-hoke.com) | 860-659-0514

Gabriella Martin, [gabriella.martin@ct.gov](mailto:gabriella.martin@ct.gov) | 959-529-2468

# CHET DREAM BIG! COMPETITION RETURNS THIS SEPTEMBER; OVER \$450,000 TO BE AWARDED TO CONNECTICUT STUDENTS AND SCHOOLS

*STARTING SEPTEMBER 7,  
K-12 STUDENTS HAVE THE OPPORTUNITY TO WIN UP TO \$25,000*

**HARTFORD, CT** – CT (August 23, 2022) – State Treasurer Shawn T. Wooden, Trustee of the Connecticut Higher Education Trust (CHET), today announced the dates of the 2022 CHET Dream Big! Competition. The competition will begin at 9 a.m. on September 7 and run through 11:59 p.m. on October 21. The competition is open to all Connecticut residents in grades K-12.

This year, the Dream Big! Competition prizes have increased in value. More than \$450,000 in CHET 529 College Savings Plan – Direct Plan account contributions will be awarded to students in grades K-12 along with technology prizes to schools across Connecticut. Three prize-winning students will be awarded \$25,000 prizes, 15 will be awarded \$7,500 prizes and 240 will be awarded \$500 prizes.



In addition, each school in Connecticut that is represented by at least one student entry will be eligible for a random drawing for a technology prize worth \$7,500. A total of 20 schools will win a technology prize. Please see the 2022 competition official rules for more information on prize structure and awards.

To enter, students are asked to submit a drawing, short essay or video answering a question focusing on their dreams for the future (depending on their grade level group, as defined in the competition official rules). Submissions must be uploaded by 11:59 p.m. on October 21. For program details and entry process visit [www.chetdreambig.com/](http://www.chetdreambig.com/).

“September means back to school for Connecticut students, and this year it also means it’s time to Dream Big!,” said Treasurer Wooden. “I’m thrilled to play a part in the Dream Big! Competition and see what creative ideas this year’s students come up with. This competition gives students the opportunity to be creative while also thinking about their futures. Similar to our CHET 529 plan it can also help families save for future education costs, to help make those dreams come true.”

Entry instructions, official rules and additional details can be found at [www.chetdreambig.com](http://www.chetdreambig.com). No purchase is necessary to enter or win. Submissions must be uploaded by 11:59 p.m. on October 21, 2022.

###

### **About CHET**

The Connecticut Higher Education Trust (CHET) direct-sold college savings plan was established in 1997 and has grown to more than \$3.5 billion in assets and 132,000 accounts. Over \$2.1 billion has been withdrawn from CHET accounts to help more than 57,000 students pay for college expenses. The State of Connecticut offers CHET to help families save for future higher education costs. Funds deposited into a CHET account have tax advantages and can be used at accredited colleges and universities across the country, including vocational and technical schools, and some colleges abroad. Connecticut residents are allowed to deduct 529 contributions from their state income taxes – up to \$5,000 for an individual or up to \$10,000 for a married couple filing jointly. Investment earnings are exempt from state and federal taxes if used for qualified educational expenses.

For more information, visit [AboutCHET.com](http://AboutCHET.com). Find us on Facebook ([facebook.com/CHET529](https://facebook.com/CHET529)), follow us on Twitter (@CHET529) or on Instagram (@CHET529).

### **About Fidelity Investments**

Fidelity's mission is to inspire better futures and deliver better outcomes for the customers and businesses we serve. With assets under administration of \$9 .9 trillion, including discretionary assets of \$3. 7 trillion as of June 30, 2022, we focus on meeting the unique needs of a diverse set of customers. Privately held for over 75 years, Fidelity employs more than 58,000 associates who are focused on the long-term success of our customers. For more information about Fidelity Investments, visit <https://www.fidelity.com/about-fidelity/our-company>.

The Connecticut Higher Education Trust (CHET) 529 College Savings Plan - Direct Plan is offered by the Treasurer of the state of Connecticut and managed by Fidelity Investments. If you or the designated beneficiary is not a Connecticut resident, you may want to consider, before investing, whether your state or the beneficiary's home state offers its residents a plan with alternate state tax advantages or other state benefits such as financial aid, scholarship funds and protection from creditors.

Please carefully consider the plan's investment objectives, risks, charges, and expenses before investing. For this and other information on any 529 college savings plan managed by Fidelity, contact Fidelity for a free Fact Kit or view one online. Read it carefully before you invest or send money.

Units of the portfolios are municipal securities and may be subject to market volatility and fluctuation.

Fidelity Brokerage Services LLC, Member NYSE, SIPC  
900 Salem Street, Smithfield, RI 02917

Fidelity Distributors Company LLC  
500 Salem Street, Smithfield, RI 02917

National Financial Services LLC, Member NYSE, SIPC  
245 Summer Street, Boston, MA 0211

1043353.1.0

© 2022 FMR LLC. All rights reserved.

###