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STATE OF CONNECTICUT  
**TREASURER SHAWN T. WOODEN**

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**FOR IMMEDIATE RELEASE:** Monday March 7, 2022

**CONTACT:** Office of the Treasurer, Pedro Zayas, [pedro.zayas@ct.gov](mailto:pedro.zayas@ct.gov)

# **BIPARTISAN JOINT STATEMENT OF STATE TREASURERS ON THE RUSSIAN INVASION OF UKRAINE**

We, the undersigned State Treasurers, condemn Russia's unprovoked and unjustified invasion of Ukraine. The Russian invasion is a threat to democratic freedoms and global stability and cannot be tolerated. State governments invest a significant amount of public funds with some invested in Russian-domiciled companies. Actions taken by states can help the people of Ukraine by putting additional pressure on the Russian economy to force an end to this invasion. These actions are not only morally imperative, but the current crisis also constitutes a substantial risk for states' investments and our economic security. We cannot continue to invest funds in a way that runs counter to the foreign policy and the national interests of the United States. Moreover, we choose to stand on the side of freedom and security for free and independent democratic countries.

Therefore, we support efforts at all levels of government and across the public and private sectors, which include cross-functional and multi-agency partnerships, to divest State Treasury and pension funds from investments in Russian-domiciled companies. We are committed to taking steps that include divesting as soon as possible to have the quickest and most meaningful impact on this tragic situation.

Treasurer Kimberly Yee, Arizona  
Treasurer Dennis Milligan, Arkansas  
Treasurer Fiona Ma, California  
Treasurer Dave Young, Colorado  
Treasurer Shawn Wooden, Connecticut  
Treasurer Colleen Davis, Delaware  
Treasurer Julie Ellsworth, Idaho  
Treasurer Michael Frerichs, Illinois  
Treasurer Michael Fitzgerald, Iowa  
Treasurer Lynn Rogers, Kansas

Treasurer Allison Ball, Kentucky  
Treasurer John Schroder, Louisiana  
Treasurer Henry Beck, Maine  
Treasurer Dereck Davis, Maryland  
Treasurer Deb Goldberg, Massachusetts  
Treasurer Rachael Eubanks, Michigan  
Treasurer David McRae, Mississippi  
Treasurer Scott Fitzpatrick, Missouri  
Treasurer John Murante, Nebraska  
Treasurer Zach Conine, Nevada  
Treasurer Monica Mezzapelle, New Hampshire  
Treasurer Elizabeth Muoio, New Jersey  
Treasurer Tim Eichenberg, New Mexico  
Treasurer Thomas Beadle, North Dakota  
Treasurer Robert Sprague, Ohio  
Treasurer Randy McDaniel, Oklahoma  
Treasurer Tobias Read, Oregon  
Treasurer Stacy Garrity, Pennsylvania  
General Treasurer Seth Magaziner, Rhode Island  
Treasurer Josh Haeder, South Dakota  
Comptroller Glenn Hegar, Texas  
Treasurer Marlo Oaks, Utah  
Treasurer Mike Pellicciotti, Washington\*  
Treasurer Sarah Godlewski, Wisconsin  
Treasurer Riley Moore, West Virginia  
Treasurer Curt Meier, Wyoming  
Treasurer Carmen Pigler, District of Columbia  
Commissioner of Finance Bosede Bruce, U.S. Virgin Islands

\*Solely in his capacity as elected State Treasurer

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### **About the Office of the State Treasurer**

Under the leadership of Connecticut's State Treasurer Shawn T. Wooden, the Office of the Treasurer is dedicated to safeguarding taxpayers' dollars and the state's financial resources while maximizing returns, minimizing risks, and operating at the highest professional and ethical standards. Through receiving, investing, and disbursing, the Office continues to enhance the State's fiscal stability, financial literacy, college and disability savings, and its approach to leveraging business partnerships to combat social issues such as gun violence, climate change, and equal opportunities in economic growth. Learn more about the Office of the Treasurer here and follow along on [Facebook](#), [Instagram](#), and [Twitter](#).