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STATE OF CONNECTICUT  
**TREASURER SHAWN T. WOODEN**

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# **TREASURER WOODEN ANNOUNCES OVER \$1 BILLION IN COMMITMENTS; \$125 MILLION TARGETS LOW-CARBON INFRASTRUCTURE TO CONFRONT CLIMATE RISK**

## *MAKES COMMITMENTS TO NEW PRIVATE EQUITY AND REAL ASSETS INVESTMENT OPPORTUNITIES*

**Hartford, CT** – At Wednesday’s Investment Advisory Council (IAC) meeting, Connecticut State Treasurer Shawn T. Wooden announced multiple investment decisions for the Connecticut Retirement Plans and Trust Funds (CRPTF). Treasurer Wooden is committing \$125 million into the Hollyport Secondary Opportunities Fund VIII and \$50 million into the Hollyport Overage Fund, investments within CRPTF’s private equity allocation. These commitments will allow the CRPTF to gain additional exposure to funds acquiring secondary interests in mature private equity assets within the U.S. and Europe. He also announced a commitment of \$125 million into the Climate Adaptive Infrastructure Fund, an investment within our Real Assets allocation. This commitment will give the CRPTF exposure to low-carbon infrastructure investments in energy, water, and transportation, primarily in the U.S. and Canada.

“An investment into the Climate Adaptive Infrastructure Fund is a long-term commitment to combatting climate change, one of the largest systemic risks facing the global economy and financial markets,” said Treasurer Shawn Wooden. “Clean energy investments are part of our long-term strategy to generate attractive returns that position our funds and economy on a more sustainable path.”

During yesterday's IAC meeting, members of Treasurer Wooden's investment team presented several private equity and real estate opportunities. Today, Treasurer Wooden announced his decisions on these investment opportunities, including more than \$800 million in additional commitments. These new commitments are subject to the completion of successful legal negotiations.

The first investment opportunities presented at yesterday's meeting were Georgian Growth Fund VI, LP, and Georgian Alignment Fund II, LP, two private equity opportunities presented by Principal Investment Officer Mark Evans. Treasurer Wooden decided to commit \$100 million to Georgian Growth Fund VI, LP and \$50 million to Georgian Alignment Fund II, LP. These investments will provide the CRPTF with additional exposure to high-growth software companies supported by an innovative, value-added investment strategy.

Mark Evans continued by presenting two additional private equity opportunities, Hg Genesis 10 A LP and Hg Saturn 3 A LP. Treasurer Wooden decided to commit €75 million, which is approximately \$85 million, to the Hg Genesis 10 A LP, and \$150 million to the Hg Saturn 3 A LP. These investment opportunities will build on the CRPTF's existing partnership with Hg Fund, a leading European private equity firm focused on investing in high-quality software and services companies.

"An investment into the Hg Genesis 10 and Hg Saturn 3 will broaden our pension funds' exposure to favorable software and tech-enable services companies through a continued partnership with the Hg Fund," said Treasurer Shawn Wooden. "In addition, these investments will benefit the geographic diversification objectives for our private equity portfolio."

Deputy Chief Investment Officer Raynald Leveque and Investment Officer Kan Zuo presented investment opportunities that would be managed by Landmark Partners, headquartered in Simsbury, Connecticut. The first is Landmark Real Estate Partners IX LP and a sidecar vehicle (LREP IX), which will invest in real estate secondary market opportunities. The second is Landmark Equity Partners XVII LP and a sidecar vehicle (LEP XVII), which will invest in private equity secondaries. Treasurer Wooden decided to commit \$100 million to LREP IX and \$50 million to sidecar vehicle that will co-invest alongside LREP IX. Subsequently, Treasurer Wooden also decided to commit \$100 million to LEP XVII and \$50 million to a co-investment sidecar vehicle that will invest alongside LEP XVII. These investment opportunities will provide the CRPTF with additional exposure to Landmark, which combines more than two decades of private markets secondary investment experience, innovative transaction structuring, and proprietary analytics to generate attractive returns through a lower-risk strategy.

Finally, Mark Evans presented WCAS XIV, LP, a private equity opportunity managed by Welsh, Carson, Anderson & Stowe (WCAS). Treasurer Wooden decided to commit \$150 million to WCAS XIV, LP, which will focus on differentiated control buyout and growth equity investments in middle-market, U.S.-based technology, and healthcare services companies.

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