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TREASURER WOODEN ANNOUNCES \$100 MILLION PRIVATE EQUITY COMMITMENT AND PRESENTS NEW PRIVATE EQUITY AND REAL ASSETS INVESTMENT OPPORTUNITIES

REAL ASSETS OPPORTUNITY TARGETS LOW-CARBON INFRASTRUCTURE TO CONFRONT CLIMATE RISK

Hartford, CT – At today's Investment Advisory Council (IAC) meeting, Connecticut State Treasurer Shawn T. Wooden announced a commitment of \$100 million into the Constitution Fund V Series F, managed by Fairview Capital Partners, Inc. This investment will allow the Connecticut Retirement Plans and Trust Funds (CRPTF) to gain additional exposure to high-quality venture capital and growth-stage investment firms and funds.

"An investment into the Constitution Fund V Series F will broaden our pension funds' exposure to venture and growth-stage companies through a continued partnership with Fairview, which has delivered attractive returns for our pension funds," said Treasurer Shawn Wooden. "This new commitment is part of a disciplined long-term investment strategy to increase the diversification of our private equity portfolio for the Connecticut Retirement Plans and Trust Funds."

Principal Investment Officer Mark Evans introduced two private equity opportunities, Hollyport Secondary Opportunities Fund VIII and Hollyport Secondary (Overage Fund) LP, in which Treasurer Wooden is considering allocating up to \$125 million and \$50 million, respectively. These investment opportunities focus on acquiring secondary interests in more mature private equity funds, with an emphasis on U.S. and European assets.

"These private equity investment opportunities are positioned to generate strong investment returns for the Connecticut Retirement Plans and Trust Funds," said Treasurer Shawn Wooden. "Commitments into the Hollyport Secondary Opportunities Fund VIII and the Hollyport Overage Fund would increase our exposure to the firm's differentiated, proven strategy of acquiring and monetizing legacy private equity assets."

Investment Officer Olivia Wall introduced a real assets opportunity, Climate Adaptive Infrastructure Fund, in which Treasurer Wooden is considering allocating up to \$125 million. This investment opportunity is a fund vehicle that will enable the CRPTF to gain exposure to low-carbon infrastructure investments in energy, water, and transportation, primarily in the U.S. and Canada.

"Climate change is one of the largest systemic risks facing the economy and financial markets," said Treasurer Shawn Wooden. "A commitment to the Climate Adaptive Infrastructure Fund would allow our State to invest in low-carbon infrastructure projects to help confront the physical risks and economic pressures of the climate crisis. Investing in clean energy is part of our long-term investment strategy and will help position our fund, environment, and economy to be on a sustainable path."

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About the Office of the State Treasurer:

Under the leadership of Connecticut's State Treasurer Shawn T. Wooden, the Office of the Treasurer is dedicated to safeguarding the state's financial resources and taxpayers' dollars, while maximizing returns and minimizing risks for pension beneficiaries and operating at the highest professional and ethical standards. Through investments and cash management, the office continues to enhance the state's fiscal stability, financial literacy, college savings, and its approach to leveraging business partnerships to combat social issues such as gun violence, climate change, and equal opportunity for economic growth. Learn more about the Office of the Treasurer here and follow along on Facebook, Instagram and Twitter.

About the Investment Advisory Council (IAC)

Treasurer Wooden is the principal fiduciary of the CRPTF and is an ex officio member of the State's independent IAC. The IAC is composed of five public members with investment experience that are appointed by the Governor and legislative leadership; three representatives of the teachers' unions; and two representatives of the State employees' unions. In addition, the Secretary of the Office of Policy and Management is an ex officio member. More information regarding the IAC and its responsibilities may be found here.