



STATE OF CONNECTICUT
TREASURER SHAWN T. WOODEN

FOR IMMEDIATE RELEASE: Wednesday, October 27, 2021

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**TOMORROW: TREASURER WOODEN
AND SENATOR MARILYN MOORE VISIT
THE ALLIANCE FOR COMMUNITY EMPOWERMENT
TO KICK OFF STATEWIDE
CT BABY BONDS EDUCATION TOUR**

*HEALTHCARE PROVIDERS AND COMMUNITY PARTNERS
HELP TO SPREAD THE WORD: CT BABY BONDS
WILL BENEFIT COMMUNITIES ACROSS THE STATE*

Bridgeport, CT – Tomorrow, Thursday, October 28th at 1:30 PM, Connecticut State Treasurer Shawn T. Wooden and State Senator Marilyn Moore will tour the Alliance for Community Empowerment and give remarks to kick off Treasurer Wooden’s statewide CT Baby Bonds education tour. Community organizations and healthcare providers are partnering with the State Treasurer’s office to help spread the word to expectant mothers who qualify for HUSKY about how CT Baby Bonds is an investment in their child’s future. These key partners understand that CT Baby Bonds will help change the life trajectory of thousands of low-income individuals and families by improving their health and economic well-being in the long-term. Treasurer Wooden and Senator Moore will be joined by Dr. Monette M. Ferguson, the Executive Director of the Alliance for Community Empowerment, Janet Stolfi Alfano, the Executive Director of The Diaper Bank of Connecticut, Shakera Dix, an expectant mother whose child will qualify for CT Baby Bonds, as well as, Bill Hoey, the VP, and Chief Mission Integration Officer at St. Vincent’s Medical Center, Dr. Manisha Gupta, the Medical Director of the Bridgeport Hospital Primary Care Center, and representatives from the Connecticut Hospital Association.

Media planning to attend can RSVP to Michelle.Woods-Matthews@ct.gov

WHO:

- Connecticut State Treasurer Shawn Wooden
- State Senator Marilyn Moore, representing Bridgeport, Monroe, and Trumbull
- Dr. Monette M. Ferguson, Executive Director of the Alliance for Community Empowerment
- Janet Stolfi Alfano, Executive Director of The Diaper Bank of Connecticut
- Shakera Dix, expectant mother whose child will qualify for CT Baby Bonds
- Bill Hoey, VP, and Chief Mission Integration Officer at St. Vincent's Medical Center
- Dr. Manisha Gupta, Medical Director of the Bridgeport Hospital Primary Care Center.

WHEN: Thursday, October 28, 2021, at 1:30 PM

WHERE: The Alliance for Community Empowerment: 1070 Park Avenue, Bridgeport CT 06604. Parking is available on the street and in the parking lot on Park Avenue across from New Hope Baptist Church.

**Masks are mandatory upon entry as well as a temperature screening.

About CT Baby Bonds:

Connecticut is the only state in the nation to pass a Baby Bonds program. The program will create a trust for children born into poverty and covered by HUSKY—the State's Medicaid program. In the year of their birth, funds will be set aside in a Trust. When a beneficiary is between the ages of 18 and 30 and completes a financial education requirement, the funds can be used for targeted eligible purposes that, supported by research, will help close the racial wealth gap. These purposes include: educational expenses, the purchase of a home in Connecticut, investing in a business in Connecticut, and contributing towards retirement savings. This program will be funded through State-issued General Obligation bonds, with \$50 million per year authorized for 12 years beginning in 2021, totaling \$600 million.

About the Office of the State Treasurer:

Under the leadership of Connecticut's State Treasurer Shawn T. Wooden, the Office of the Treasurer is dedicated to safeguarding the state's financial resources and taxpayers' dollars, while maximizing returns and minimizing risks for pension beneficiaries and operating at the highest professional and ethical standards. Through investments and cash management, the office continues to enhance the state's fiscal stability, financial literacy, college savings, and its approach to leveraging business partnerships to combat social issues such as gun violence, climate change, and equal opportunity for economic growth. Learn more about the Office of the Treasurer [here](#) and follow along on [Facebook](#), [Instagram](#) and [Twitter](#).