



STATE OF CONNECTICUT
TREASURER SHAWN T. WOODEN

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**STATEMENT FROM STATE TREASURER SHAWN T. WOODEN
ON HISTORIC BIPARTISAN BUDGET BEING SIGNED INTO LAW**

*CT Budget Includes Cutting Costs to Municipal Pension Systems,
Expanding K-8 Financial Literacy Programs and More*

Hartford, CT – Please see the following statement from Treasurer Shawn T. Wooden on Connecticut's Bipartisan Budget bill being signed into law.

"I want to thank the Legislature for their diligent efforts that led to the bipartisan budget being signed into law today. The final version will go a long way in improving the lives of Connecticut residents in the long-term.

The improvements to the Municipal Pension Fund system will allow towns and cities across Connecticut to have the opportunity to take advantage of investing their pension funds with the Connecticut Retirement Plans and Trust Funds as part of their overall investment strategy. This will equip municipal pension boards with more tools to enhance returns, lower administrative costs and better manage risk, all while improving pension fund performance over the long-term and, therefore, saving taxpayer dollars. This and other provisions in the budget that my office championed will provide increased flexibility to state and local governments that will help save local taxpayer dollars for years to come.

Moreover, expanding the curriculum of high-quality financial literacy education to students K-8 is critical. In Connecticut, far too many young people enter adulthood with little to no understanding of how to manage their finances. This program needs to start early in student's lives to ensure more young people are given the tools they need to make sound financial choices later in life—no matter what their zip code is. Furthermore, I will continue to advocate in support of making financial literacy a high school graduation requirement. At every stage in a students' life, they need to have access to the resources that will help them navigate the complex consumer economy as informed and empowered citizens."

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About the Office of the State Treasurer

Under the leadership of Connecticut's State Treasurer Shawn T. Wooden, the Office of the Treasurer is dedicated to safeguarding the state's financial resources and taxpayers' dollars, while maximizing returns and minimizing risks for pension beneficiaries and operating at the highest professional and ethical standards. Through investments and cash management, the office continues to enhance the state's fiscal stability, financial literacy, college savings, and its approach to leveraging business partnerships to combat social issues such as gun violence, climate change, and equal opportunity for economic growth. Learn more about the Office of the Treasurer [here](#) and follow along on [Facebook](#), [Instagram](#) and [Twitter](#).