

TREASURER SHAWN T. WOODEN

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TREASURER WOODEN UNVEILS ENHANCED, USER-FRIENDLY ONLINE UNCLAIMED PROPERTY MANAGEMENT SYSTEM FOR CT

OVER \$914 MILLION IN UNCLAIMED PROPERTY WAITING FOR ITS RIGHTFUL OWNERS TO CLAIM

Hartford, CT – Today, February 25, 2021, Connecticut State Treasurer Shawn T. Wooden announced a new, user-friendly online <u>unclaimed property management system</u> designed to give Connecticut residents an efficient, up-to-date, secure experience when searching for or reporting unclaimed property.

The Office of the Treasurer currently has more than 1.6 million names of individuals and organizations that may be entitled to more than \$914 million in unclaimed property.

"I am proud that this enhanced online system will increase efficiency and effectiveness, giving Connecticut citizens a transparent and user-friendly way to retrieve their money," said Treasurer Shawn Wooden. "Connecticut has more than \$914 million unclaimed property money that belongs to hard-working Connecticut families, businesses and organizations. Our goal is to put that money back in the hands of its rightful owners."

Connecticut residents can go online to www.CTBigList.com, search their name and claim their property free of charge. They can also track their unclaimed property from anywhere, 24 hours a day, 7 days a week. Those without internet access or simply prefer the phone can call our toll-free number, 1-800-833-7318, Monday through Fridays from 8:30am-5:00pm and someone from the Office of the Treasurer will talk them through the process.

"We are living through unprecedented times where every dollar counts for thousands of Connecticut residents," continued Treasurer Wooden. "I encourage people to visit our new website at www.CTBigList.com to see if You've Got Money so our Office can work to help reunite you with your money."

By law, unclaimed assets must be turned over to the Office of the Treasurer if the holder of the assets can't locate the rightful owner. Holders of unclaimed property include businesses, financial institutions and organizations that hold dormant savings and checking accounts, uncashed checks, stocks, bonds, insurance proceeds, wages, utility deposits and other financial assets. These assets are turned over to the Office of the Treasurer on an annual basis, after they've gone unclaimed for a period of typically three years. Once these assets are turned over, the money is available to be claimed by its rightful owner. To date, Treasurer Wooden has returned \$106 million in unclaimed property to 22,097 rightful owners.

Most claims are processed within approximately 90 days. While this enhanced and user-friendly online system will increase efficiency and decrease processing times for claims, the Office of the Treasurer is expecting to have a higher volume of claims in the immediate future due to the launch of this new system.

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About the Office of the State Treasurer

Under the leadership of Connecticut's State Treasurer Shawn T. Wooden, the Office of the Treasurer is dedicated to safeguarding taxpayers' dollars and the state's financial resources, while maximizing returns, minimizing risks, and operating at the highest professional and ethical standards. Through receiving, investing and disbursing, the Office continues to enhance the state's fiscal stability, financial literacy, college and disability savings, and its approach to leveraging business partnerships to combat social issues such as gun violence, climate change, and equal opportunities in economic growth. Learn more about the Office of the Treasurer here and follow along on Facebook, Instagram and Twitter.