



STATE OF CONNECTICUT
TREASURER SHAWN T. WOODEN

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TREASURER WOODEN ANNOUNCES COMMITMENTS TO FIVE INVESTMENT FUNDS AND SELECTS HAMILTON LANE PARTNERS AS PRIVATE CAPITAL CONSULTANT

COMMITMENTS MADE TO THE CLEARLAKE FLAGSHIP PLUS PARTNERS FUND, IPI PARTNERS II FUND, ISQ GLOBAL INFRASTRUCTURE FUND, TRUAMERICA WORKFORCE HOUSING FUND, AND SECONDARY OVERFLOW FUND IV

Hartford, CT –Hartford, CT – At today’s Investment Advisory Council (IAC) meeting, Connecticut State Treasurer Shawn T. Wooden announced his decision to commit \$100 million to the Clearlake Flagship Plus Partners Fund, \$100 million to the IPI Partners II Fund, \$150 million to the ISQ Global Infrastructure Fund, \$50 million to the TruAmerica Workforce Housing Fund, and an additional \$50 million to the Secondary Overflow Fund IV.

“These commitments are part of our ongoing effort to strategically deploy capital to compelling private equity and real asset opportunities,” said, Treasurer Shawn Wooden. “The funds will allow the Connecticut Retirement Plans and Trust Funds (CRPTF) to benefit from increased investment with three existing managers in our portfolio as well as adding two new high-quality managers in IPI Partners and TruAmerica.”

Treasurer Wooden also announced his decision to award the Private Capital consultant contract to Hamilton Lane Partners and noted that contract negotiations are underway. Hamilton Lane will advise on private equity and private credit opportunities for the CRPTF.

Meketa Investment Group, the general consultant for the CRPTF, provided an overview of the CRPTF’s performance as of September 30, 2020.

Principal Investment Officer (PIO) for Public Equities Paul Osinloye reviewed the Request for Proposal project plan and scope of services for the Domestic Equity Fund small cap investment manager search which is expected to commence January 8, 2021. Chief Risk Officer Kevin Cullinan and PIOs Danita Johnson and Mark Evans provided an overview of the quarterly performance for their respective areas of focus: hedge funds, real assets, private equity and private credit.

Mark Evans, PIO for Private Capital, presented two private equity opportunities to the IAC: K5 Private Investors and Livingbridge 7. These funds represent attractive opportunities for the CRPTF to partner with two firms with proven expertise investing in and supporting high growth, small and

mid-market companies. K5 is a high-quality manager exclusively focused on the enterprise software sector, which continues to enjoy favorable long-term growth trends. Livingbridge 7 is a top performing British manager that would bring market and geographic opportunities that would be highly complementary to the CRPTF's existing private equity portfolio.

"In addition to the several portfolio restructurings and policy enhancements, we will end the calendar year with \$2.9 billion in private capital commitments," continued Treasurer Shawn Wooden. "The progress we have made is significant, especially in light of the challenges resulting from the pandemic, and will continue to add value to the CRPTF."

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About the Office of the State Treasurer

Under the leadership of Connecticut's State Treasurer Shawn T. Wooden, the Office of the Treasurer is dedicated to safeguarding the state's financial resources and taxpayers' dollars, while maximizing returns and minimizing risks for pension beneficiaries and operating at the highest professional and ethical standards. Through investments and cash management, the office continues to enhance the state's fiscal stability, financial literacy, college savings, and its approach to leveraging business partnerships to combat social issues such as gun violence, climate change, and equal opportunity for economic growth. Learn more about the Office of the Treasurer [here](#) and follow along on [Facebook](#), [Instagram](#) and [Twitter](#).

About the Investment Advisory Council (IAC)

Treasurer Wooden is the principal fiduciary of the CRPTF and is an ex officio member of the State's independent IAC. The IAC is composed of five public members with investment experience that are appointed by the Governor and legislative leadership; three representatives of the teachers' unions; and two representatives of the state employees' unions. In addition, the Secretary of the Office of Policy and Management is an ex officio member. More information regarding the IAC and its responsibilities may be found [here](#).