



STATE OF CONNECTICUT

TREASURER SHAWN T. WOODEN

FOR IMMEDIATE RELEASE: Thursday, October 1, 2020

CONTACT: Office of the Treasurer, Michelle.Woods-Matthews@ct.gov

TODAY: TREASURER WOODEN JOINS GOVERNOR LAMONT TO ANNOUNCE BUDGET RESERVE FUND EXCESS DECISION

Hartford, CT - Today, Thursday, October 1, 2020, State Treasurer Shawn T. Wooden will be joined by Governor Ned Lamont and Secretary Melissa McCaw to announce his decision regarding the application of the excess in the Budget Reserve Fund (BRF). Whenever the amount in the BRF equals 15% of the net general fund appropriations for the current fiscal year the excess is to be transferred to one of the state's retirement funds, either the State Employees' Retirement Fund (SERF) or the Teachers' Retirement Fund.

Media planning to attend can RSVP to [**Michelle.Woods-Matthews@ct.gov**](mailto:Michelle.Woods-Matthews@ct.gov).

WHO:

- State Treasurer Shawn Wooden
- Governor Ned Lamont
- Secretary of the Office of Policy and Management Melissa McCaw

WHEN: Thursday, October 1, 2020 at 10:30AM ET

WHERE: Capitol Steps: 210 Capitol Avenue, Hartford CT 06106

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