



STATE OF CONNECTICUT

TREASURER SHAWN T. WOODEN

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STATEMENT FROM TREASURER WOODEN ON CONNECTICUT'S CASH POSITION

Hartford, CT – Wednesday, August 5, 2020 – During the first week of August, State Treasurer Shawn T. Wooden transmitted the monthly [Cash and Bonding Report](#) as of the end of June 2020 to the Governor and General Assembly, which highlights Connecticut's continuing strong cash position during the pandemic. As of August 1, 2020, the State's overall available cash is \$6.6 billion with the common cash pool at \$5.3 billion. He released the following statement:

"The economy continues to be strained, unemployment has spiked, and the spread of COVID-19 continues to devastate lives and communities across our country. Due to the financial positioning of our state prior to the onset of the pandemic in our state, which entailed reducing risks and closely monitoring our liquidity position, Connecticut has maintained its strong cash position. Though our cash position is strong, COVID-19 continues to have a significant impact on state and local revenue and we do not know how long these public health and economic crises will last. It is our hope that progress will be made at the federal level, in the next stimulus package, so that additional aid can help address these unexpected revenue losses and ensure our municipalities and local businesses are being supported."

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