



STATE OF CONNECTICUT  
**TREASURER SHAWN T. WOODEN**

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE:** October 10, 2019

**CRPTF'S PRIVATE MARKET COMMITMENT PACING ADVANCES AS  
PRIVATE EQUITY FUNDS ARE CONSIDERED**

*Treasurer Wooden Announces Decision to Commit \$200 Million to the IFM Global Infrastructure Fund; Considers Additional Private Equity Opportunities*

**HARTFORD, CT** — During the Investment Advisory Council (“IAC”) meeting held today, Treasurer Shawn T. Wooden announced that the Connecticut Retirement Plans and Trust Funds (“CRPTF”) will invest \$200 million with the **IFM Global Infrastructure Fund**; however, the investment is contingent upon successful contract negotiations. The commitment of up to \$200 million would be part of the CRPTF’s revised asset allocation targets for real assets. Earlier this year, the IAC approved a 2019 Asset Liability Study, which increased the CRPTF’s real asset target exposure from 2 percent to 4.2 percent.

Treasurer Wooden is responsible for the investment of \$36 billion in assets in the CRPTF.

“Global infrastructure investments provide diversification across risk categories, geographies and sectors which help to dampen volatility for our portfolio,” said **State Treasurer Shawn Wooden**. “Historically, these investments have produced stable, low risk cash flows over long periods of time and are a significant component of our real assets strategy.”

Also during the meeting, the IAC reviewed a potential commitment of up to \$75 million in the Private Investment Fund for the **Georgian Partners Growth Fund V** and up to \$100 million in the **JFL Equity Investors Fund V**. Commitments to these two funds, in line with CPTRF’s Private Markets Pacing Plan presented to the IAC earlier in the year, would bring the CRPTF closer to its policy targets set out in the Investment Policy Statement.

The Georgian Partners Growth Fund V focuses on late stage venture capital and growth equity investments in high growth, disruptive enterprise software companies in the U.S. and Canada. The JFL Equity Investors Fund V intends to make control buyout investments in middle market companies active in the defense, aerospace, maritime, government and environmental sectors in the U.S., Canada, and the United Kingdom.

**About the Investment Advisory Council (IAC)**

Treasurer Wooden is principal fiduciary of the CRPTF and is an *ex officio* member of the State’s independent Investment Advisory Council. The IAC is comprised of five public members with investment experience that are appointed by the Governor and legislative leadership; three representatives of the teachers’ unions; and two representatives of the state employees’ unions. In addition, the Secretary of the Office of Policy and Management is an *ex officio* member.

More information regarding the IAC and its responsibilities may be found [here](#).

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