

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND**

LIST OF INVESTMENTS AS OF September 30, 2023 (UNAUDITED) 1



Par	Issuer	YTM	Reset / Maturity	Amortized Cost	Market Value	Rating
<b>Bank Deposit Instruments</b>						
						<b>32.0%</b>
\$100,000,000	Australia and New Zealand Bank	5.35	03 Oct 2023	\$100,000,000	\$100,000,000	A-1+
100,000,000	Australia and New Zealand Bank	5.35	16 Oct 2023	100,000,000	100,000,000	A-1+
100,000,000	Australia and New Zealand Bank	5.60	05 Dec 2023	100,000,000	100,000,000	A-1+
100,000,000	Australia and New Zealand Bank	5.72	27 Dec 2023	100,000,000	100,000,000	A-1+
100,000,000	Australia and New Zealand Bank	5.75	22 Jan 2024	100,000,000	100,000,000	A-1+
50,000,000	Bank of America Deposit	5.66	01 Oct 2023	50,000,000	50,016,900	A-1
260,024,978	Bank of America Deposit(2)	5.43	02 Oct 2023	260,024,978	260,024,978	A-1
50,000,000	Bank of America Deposit	5.92	09 Aug 2024	50,000,000	49,971,790	A-1
25,000,000	Bank of America Deposit	5.74	09 Feb 2024	25,000,000	25,002,508	A-1
25,000,000	Bank of America Deposit	5.90	10 May 2024	25,000,000	25,000,605	A-1
50,000,000	Bank of America Deposit	6.00	23 Sep 2024	50,000,000	50,003,783	A-1
50,000,000	Bank of America Deposit	5.70	11 Dec 2023	50,000,000	50,008,685	A-1
50,000,000	Bank of Nova Scotia	6.06	01 Oct 2023	50,000,000	50,046,127	A-1
50,000,000	Bank of Nova Scotia	5.74	01 Oct 2023	50,000,000	50,026,420	A-1
50,000,000	Bank of Nova Scotia	5.66	01 Oct 2023	50,000,000	50,008,582	A-1
50,000,000	Bank of Nova Scotia	5.60	01 Oct 2023	50,000,000	50,007,118	A-1
50,000,000	Bank of Nova Scotia	5.66	01 Oct 2023	50,000,000	50,006,558	A-1
250,000,000	Bank of Nova Scotia(2)	5.46	02 Oct 2023	250,000,000	250,000,000	A-1
50,000,000	Commonwealth Bk Aus NY Branch	5.55	08 Mar 2024	50,000,000	49,938,571	A-1+
50,000,000	Commonwealth Bk Aus NY Branch	5.42	02 Jan 2024	50,000,000	49,971,282	A-1+
50,000,000	Commonwealth Bk Aus NY Branch	5.60	11 Dec 2023	50,000,000	49,996,700	A-1+
50,000,000	Commonwealth Bk Aus NY Branch	5.88	10 Apr 2024	50,000,000	50,023,101	A-1+
100,000,000	Cooperatieve Centrale	5.71	01 Oct 2023	100,000,000	100,052,853	A-1
25,000,000	Cooperatieve Centrale	5.54	27 Feb 2024	25,000,000	24,934,125	A-1
100,000,000	Cooperatieve Centrale	5.30	02 Oct 2023	100,000,000	99,998,800	A-1
50,000,000	Cooperatieve Centrale	5.39	12 Dec 2023	50,000,000	49,970,350	A-1
25,000,000	Cooperatieve Centrale	5.70	07 Jun 2024	25,000,000	24,944,125	A-1
100,000,000	Cooperatieve Centrale	5.75	21 Mar 2024	100,000,000	99,946,900	A-1
50,000,000	DNB Bank ASA	5.64	20 Dec 2023	50,000,000	49,997,650	A-1+
500,000,000	DZ Bank NY Branch	5.31	02 Oct 2023	500,000,000	500,000,000	A-1
50,000,000	MUFG Bank LTD NY Branch	5.60	01 Oct 2023	50,000,000	50,006,900	A-1
100,000,000	MUFG Bank LTD NY Branch	5.82	01 Oct 2023	100,000,000	100,006,543	A-1
50,000,000	MUFG Bank LTD NY Branch	5.78	01 Oct 2023	50,000,000	50,008,813	A-1
50,000,000	MUFG Bank LTD NY Branch	5.41	30 Oct 2023	50,000,000	49,995,134	A-1
50,000,000	MUFG Bank LTD NY Branch	5.75	01 Oct 2023	50,000,000	50,014,478	A-1
50,000,000	MUFG Bank LTD NY Branch	5.75	01 Oct 2023	50,000,000	50,018,072	A-1
50,000,000	MUFG Bank LTD NY Branch	5.67	12 Dec 2023	50,000,000	50,004,978	A-1
50,000,000	MUFG Bank LTD NY Branch	5.70	01 Oct 2023	50,000,000	50,017,483	A-1
50,000,000	MUFG Bank LTD NY Branch	5.80	29 Jan 2024	50,000,000	50,009,982	A-1
300,000,000	National Bank of Canada (2)	5.41	02 Oct 2023	300,000,000	300,000,000	A-1
50,000,000	Nordea Bank NY Branch	5.78	01 Oct 2023	50,000,000	50,033,738	A-1+
100,000,000	Nordea Bank NY Branch	5.65	01 Oct 2023	100,000,000	100,020,101	A-1+
50,000,000	Nordea Bank NY Branch	5.91	01 Oct 2023	50,000,000	50,053,231	A-1+
50,000,000	Norinchukin Bank	5.65	01 Dec 2023	50,000,000	50,005,877	A-1
100,000,000	Norinchukin Bank	5.67	07 Dec 2023	100,000,000	100,014,093	A-1
100,000,000	Norinchukin Bank	5.58	22 Nov 2023	100,000,000	100,010,921	A-1
50,000,000	Norinchukin Bank	5.65	08 Jan 2024	50,000,000	50,000,594	A-1
100,000,000	Norinchukin Bank	5.59	05 Dec 2023	100,000,000	100,014,469	A-1
50,000,000	Norinchukin Bank	5.40	06 Oct 2023	50,000,000	50,000,500	A-1
100,000,000	Royal Bank of Canada NY Branch	5.70	09 Feb 2024	100,000,000	100,008,151	A-1+
50,000,000	Royal Bank of Canada NY Branch	5.52	01 Dec 2023	50,000,000	49,978,103	A-1+
50,000,000	Royal Bank of Canada NY Branch	6.06	01 Oct 2023	50,000,000	50,047,850	A-1+
50,000,000	Royal Bank of Canada NY Branch	5.92	01 Oct 2023	50,000,000	50,057,379	A-1+
50,000,000	Royal Bank of Canada NY Branch	5.95	01 Oct 2023	50,000,000	50,066,665	A-1+
100,000,000	Royal Bank of Canada NY Branch	5.70	12 Jan 2024	100,000,000	100,000,000	A-1+
100,000,000	Royal Bank of Canada NY Branch	5.60	02 Nov 2023	100,000,000	100,000,000	A-1+
50,000,000	Svenska Handelsbanken	5.45	18 Oct 2023	50,000,000	50,000,458	A-1+
50,000,000	Svenska Handelsbanken	5.88	01 Oct 2023	50,000,000	50,055,823	A-1+
50,000,000	Svenska Handelsbanken	5.79	01 Oct 2023	50,000,000	50,038,588	A-1+
50,000,000	Svenska Handelsbanken	5.96	01 Oct 2023	50,000,000	50,069,051	A-1+
50,000,000	Svenska Handelsbanken	5.75	06 Mar 2024	50,000,000	50,013,613	A-1+
50,000,000	Svenska Handelsbanken	5.40	03 Jan 2024	50,000,000	49,956,058	A-1+
50,000,000	Svenska Handelsbanken	5.74	01 Oct 2023	50,000,000	50,034,398	A-1+
50,000,000	Svenska Handelsbanken	5.20	24 Jan 2024	50,000,000	49,911,738	A-1+

# CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND

LIST OF INVESTMENTS AS OF September 30, 2023 (UNAUDITED) 1



Par	Issuer	YTM	Reset / Maturity	Amortized Cost	Market Value	Rating
50,000,000	Svenska Handelsbanken	5.97	01 Oct 2023	50,000,000	50,076,166	A-1+
50,000,000	Svenska Handelsbanken	5.97	01 Oct 2023	50,000,000	50,079,685	A-1+
371,842,223	Toronto Dominion Bank (2)	5.41	02 Oct 2023	371,842,223	371,842,223	A-1+
25,000,000	Toronto Dominion Bank	5.40	12 Oct 2023	25,000,000	24,998,197	A-1+
50,000,000	Toronto Dominion Bank	5.22	31 Jan 2024	50,000,000	49,893,306	A-1+
50,000,000	Toronto Dominion Bank	5.50	23 Feb 2024	50,000,000	49,926,953	A-1+
50,000,000	Wells Fargo Bank NA	5.91	01 Oct 2023	50,000,000	50,028,902	A-1+
100,000,000	Wells Fargo Bank NA	5.89	01 Oct 2023	100,000,000	99,994,747	A-1+
<b>\$5,756,867,201</b>				<b>\$5,756,867,201</b>	<b>\$5,757,212,461</b>	
<b>Bank Deposit Instruments with Government Backing</b>						<b>2.6%</b>
\$75,000,000	Berkshire Bank (2,3)	5.36	02 Oct 2023	\$75,000,000	\$75,000,000	A-1+
200,000,000	U.S. Bank N.A. (2,3)	5.35	02 Oct 2023	200,000,000	200,000,000	A-1+
200,000,000	U.S. Bank N.A. (2,3)	5.35	02 Oct 2023	200,000,000	200,000,000	A-1+
<b>\$475,000,000</b>				<b>\$475,000,000</b>	<b>\$475,000,000</b>	
<b>Commercial Paper and Corporate Notes</b>						<b>11.9%</b>
\$50,000,000	LVMH	5.52	22 Mar 2024	\$48,673,667	\$48,669,757	A-1+
50,000,000	LVMH	5.53	22 Apr 2024	48,433,167	48,422,097	A-1+
77,050,000	LVMH	5.54	24 Apr 2024	74,607,429	74,593,954	A-1+
50,000,000	LVMH	5.53	14 Jun 2024	48,026,097	48,008,578	A-1+
24,500,000	LVMH	5.53	14 Jun 2024	23,532,788	23,524,203	A-1+
35,000,000	LVMH	5.53	17 Jun 2024	33,602,139	33,589,603	A-1+
25,000,000	LVMH	5.07	20 Oct 2023	24,933,104	24,922,504	A-1+
60,000,000	LVMH	5.10	12 Feb 2024	58,861,000	58,771,240	A-1+
25,000,000	LVMH	5.44	02 Apr 2024	24,304,889	24,291,133	A-1+
25,000,000	LVMH	5.44	02 Apr 2024	24,304,889	24,291,133	A-1+
45,000,000	LVMH	5.48	08 Apr 2024	43,698,500	43,680,960	A-1+
50,000,000	LVMH	5.54	07 Jun 2024	48,076,389	48,063,100	A-1+
100,000,000	LVMH	5.39	11 Mar 2024	97,574,500	97,513,122	A-1+
100,000,000	LVMH	5.30	30 Oct 2023	99,573,056	99,541,889	A-1+
100,000,000	LVMH	5.32	02 Nov 2023	99,527,111	99,497,461	A-1+
100,000,000	LVMH	5.35	08 Nov 2023	99,435,278	99,408,556	A-1+
100,000,000	National Securities Clearing Corp	5.30	03 Oct 2023	99,970,556	99,940,989	A-1+
100,000,000	National Securities Clearing Corp	5.31	05 Oct 2023	99,941,000	99,911,383	A-1+
100,000,000	National Securities Clearing Corp	5.33	11 Oct 2023	99,851,944	99,822,467	A-1+
100,000,000	National Securities Clearing Corp	5.37	18 Oct 2023	99,746,417	99,718,431	A-1+
150,000,000	National Securities Clearing Corp	5.39	30 Oct 2023	149,348,708	149,308,700	A-1+
100,000,000	Proctor & Gamble	5.07	03 Nov 2023	99,535,250	99,491,333	A-1+
50,000,000	Proctor & Gamble	5.33	09 Nov 2023	49,711,292	49,704,003	A-1+
50,000,000	Toyota Motor Credit Corp	5.08	05 Jan 2024	49,322,667	49,262,959	A-1+
50,000,000	Toyota Motor Credit Corp	5.21	10 Jan 2024	49,269,153	49,224,782	A-1+
50,000,000	Toyota Motor Credit Corp	5.18	12 Jan 2024	49,258,972	49,209,584	A-1+
50,000,000	Toyota Motor Credit Corp	5.20	13 Feb 2024	49,025,000	48,964,699	A-1+
50,000,000	Toyota Motor Credit Corp	5.68	15 Apr 2024	48,445,889	48,485,942	A-1+
50,000,000	Toyota Motor Credit Corp	5.64	14 Jun 2024	47,986,833	48,019,729	A-1+
50,000,000	Toyota Motor Credit Corp	5.05	10 Oct 2023	49,936,875	49,918,814	A-1+
50,000,000	Toyota Motor Credit Corp	5.01	20 Oct 2023	49,867,792	49,844,600	A-1+
50,000,000	Toyota Motor Credit Corp	4.96	30 Oct 2023	49,800,222	49,770,041	A-1+
50,000,000	Toyota Motor Credit Corp	4.96	31 Oct 2023	49,793,333	49,762,534	A-1+
50,000,000	Toyota Motor Credit Corp	5.30	27 Nov 2023	49,580,417	49,559,221	A-1+
<b>\$2,166,550,000</b>				<b>\$2,137,556,321</b>	<b>\$2,136,709,499</b>	
<b>Government Agency Securities</b>						<b>23.9%</b>
\$25,000,000	Fannie-Mae	5.00	15 Dec 2023	\$25,000,000	\$24,972,599	A-1+
50,000,000	Fannie-Mae	5.00	19 Jan 2024	50,000,000	49,921,838	A-1+
50,000,000	Fannie-Mae	5.15	21 Feb 2024	50,000,000	49,908,437	A-1+
100,000,000	Fannie-Mae	5.30	24 Apr 2024	100,000,000	99,762,370	A-1+
35,000,000	Federal Farm Credit Bank	5.49	01 Oct 2023	35,000,000	35,032,493	A-1+
50,000,000	Federal Farm Credit Bank	5.52	01 Oct 2023	50,000,000	50,043,827	A-1+
50,000,000	Federal Farm Credit Bank	5.51	01 Oct 2023	50,000,000	50,040,022	A-1+
50,000,000	Federal Farm Credit Bank	5.52	01 Oct 2023	50,000,000	50,046,181	A-1+
50,000,000	Federal Farm Credit Bank	5.35	01 Oct 2023	50,000,000	49,998,989	A-1+
50,000,000	Federal Farm Credit Bank	5.40	01 Oct 2023	50,000,000	49,996,273	A-1+
50,000,000	Federal Farm Credit Bank	5.40	01 Oct 2023	50,000,000	49,993,133	A-1+
50,000,000	Federal Farm Credit Bank	5.39	01 Oct 2023	49,998,361	50,000,565	A-1+
21,000,000	Federal Farm Credit Bank	5.41	01 Oct 2023	21,000,000	21,001,828	A-1+
50,000,000	Federal Farm Credit Bank	5.42	01 Oct 2023	50,000,000	49,997,116	A-1+
21,000,000	Federal Farm Credit Bank	5.41	01 Oct 2023	21,000,000	20,990,930	A-1+

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND**

LIST OF INVESTMENTS AS OF September 30, 2023 (UNAUDITED) 1



Par	Issuer	YTM	Reset / Maturity	Amortized Cost	Market Value	Rating
50,000,000	Federal Farm Credit Bank	5.41	01 Oct 2023	49,997,864	49,995,821	A-1+
50,000,000	Federal Farm Credit Bank	5.41	01 Oct 2023	50,000,000	50,003,043	A-1+
50,000,000	Federal Farm Credit Bank	5.40	01 Oct 2023	50,000,000	49,999,557	A-1+
50,000,000	Federal Farm Credit Bank	5.41	01 Oct 2023	50,000,000	49,992,883	A-1+
50,000,000	Federal Farm Credit Bank	5.42	01 Oct 2023	49,996,531	50,003,077	A-1+
37,500,000	Federal Farm Credit Bank	5.42	01 Oct 2023	37,494,797	37,502,307	A-1+
59,000,000	Federal Farm Credit Bank	5.40	01 Oct 2023	58,997,022	58,986,693	A-1+
50,000,000	Federal Farm Credit Bank	5.46	01 Oct 2023	50,000,000	50,014,504	A-1+
20,000,000	Federal Farm Credit Bank	5.46	01 Oct 2023	19,992,807	20,005,802	A-1+
20,000,000	Federal Farm Credit Bank	5.46	01 Oct 2023	19,992,807	20,005,802	A-1+
50,000,000	Federal Farm Credit Bank	5.37	01 Oct 2023	50,000,000	50,001,646	A-1+
50,000,000	Federal Farm Credit Bank	5.37	01 Oct 2023	49,996,235	50,001,646	A-1+
50,000,000	Federal Farm Credit Bank	5.47	01 Oct 2023	50,000,000	50,009,108	A-1+
50,000,000	Federal Farm Credit Bank	5.47	01 Oct 2023	49,997,252	50,009,108	A-1+
25,000,000	Federal Farm Credit Bank	3.25	17 Jun 2024	24,623,929	24,623,861	A-1+
50,000,000	Federal Farm Credit Bank	5.37	01 Oct 2023	50,000,000	49,993,167	A-1+
50,000,000	Federal Farm Credit Bank	5.49	01 Oct 2023	50,000,000	50,013,724	A-1+
62,000,000	Federal Farm Credit Bank	5.47	01 Oct 2023	62,000,000	62,011,366	A-1+
50,000,000	Federal Farm Credit Bank	5.48	01 Oct 2023	49,984,286	49,973,848	A-1+
25,000,000	Federal Farm Credit Bank	5.48	01 Oct 2023	24,987,197	24,986,924	A-1+
50,000,000	Federal Farm Credit Bank	5.51	01 Oct 2023	50,000,000	49,997,713	A-1+
50,000,000	Federal Farm Credit Bank	5.52	01 Oct 2023	50,000,000	50,015,299	A-1+
50,000,000	Federal Farm Credit Bank	5.40	01 Aug 2024	49,993,020	49,935,052	A-1+
30,000,000	Federal Farm Credit Bank	5.48	01 Oct 2023	30,000,000	30,003,219	A-1+
25,000,000	Federal Home Loan Bank	3.00	08 Jul 2024	24,572,348	24,530,209	A-1+
50,000,000	Federal Home Loan Bank	5.38	01 Oct 2023	50,000,000	49,985,296	A-1+
50,000,000	Federal Home Loan Bank	5.00	21 Feb 2024	50,000,000	49,891,139	A-1+
50,000,000	Federal Home Loan Bank	5.00	21 Feb 2024	50,000,000	49,891,139	A-1+
50,000,000	Federal Home Loan Bank	5.00	01 Nov 2023	49,999,295	49,965,326	A-1+
50,000,000	Federal Home Loan Bank	5.45	15 Mar 2024	50,000,000	49,930,434	A-1+
50,000,000	Federal Home Loan Bank	5.55	28 Mar 2024	50,000,000	49,934,859	A-1+
50,000,000	Federal Home Loan Bank	5.55	27 Mar 2024	50,000,000	49,936,503	A-1+
50,000,000	Federal Home Loan Bank	5.66	13 Mar 2024	50,000,000	49,945,835	A-1+
50,000,000	Federal Home Loan Bank	5.30	17 May 2024	50,000,000	49,849,302	A-1+
50,000,000	Federal Home Loan Bank	5.35	17 May 2024	50,000,000	49,871,806	A-1+
50,000,000	Federal Home Loan Bank	5.34	24 May 2024	50,000,000	49,853,973	A-1+
50,000,000	Federal Home Loan Bank	5.30	28 May 2024	50,000,000	49,850,329	A-1+
250,000,000	Federal Home Loan Bank	5.34	01 Oct 2023	250,000,000	250,009,340	A-1+
250,000,000	Federal Home Loan Bank	5.35	01 Oct 2023	250,000,000	250,002,900	A-1+
125,000,000	Federal Home Loan Bank	5.35	01 Oct 2023	125,000,000	125,001,450	A-1+
125,000,000	Federal Home Loan Bank	5.37	01 Oct 2023	125,000,000	125,010,805	A-1+
50,000,000	Federal Home Loan Bank	5.40	01 Oct 2023	50,000,000	50,008,992	A-1+
250,000,000	Federal Home Loan Bank	5.41	01 Oct 2023	250,000,000	250,042,160	A-1+
10,000,000	Federal Home Loan Bank	5.25	19 Jul 2024	9,994,400	9,972,254	A-1+
25,000,000	Federal Home Loan Bank	5.33	27 Jun 2024	25,000,000	24,951,902	A-1+
50,000,000	Federal Home Loan Bank	5.62	26 Aug 2024	50,000,000	49,866,966	A-1+
50,000,000	Federal Home Loan Bank	5.41	26 Jun 2024	50,000,000	49,934,196	A-1+
250,000,000	Federal Home Loan Bank	5.34	01 Oct 2023	250,000,000	249,998,055	A-1+
250,000,000	Federal Home Loan Bank	5.35	01 Oct 2023	250,000,000	249,995,865	A-1+
49,610,000	Federal Home Loan Bank	4.95	08 Nov 2023	49,350,788	49,349,065	A-1+
50,000,000	Federal Home Loan Bank	5.07	06 Mar 2024	48,894,458	48,897,516	A-1+
50,000,000	Federal Home Loan Bank	5.22	08 Mar 2024	48,847,250	48,883,540	A-1+
50,000,000	Freddie-Mac	5.50	18 Jun 2024	50,000,000	49,871,823	A-1+
<u>\$4,290,110,000</u>				<u>\$4,286,710,649</u>	<u>\$4,285,024,740</u>	
<b>US Treasury Securities</b>						<b>7.5%</b>
\$250,000,000	U.S. Treasury	5.27	03 Oct 2023	\$249,926,736	\$249,963,560	A-1+
250,000,000	U.S. Treasury	5.28	10 Oct 2023	249,670,000	249,707,640	A-1+
250,000,000	U.S. Treasury	5.29	17 Oct 2023	249,412,778	249,451,110	A-1+
250,000,000	U.S. Treasury	5.29	24 Oct 2023	249,155,868	249,193,715	A-1+
250,000,000	U.S. Treasury	5.29	31 Oct 2023	248,897,917	248,940,190	A-1+
50,000,000	U.S. Treasury	5.20	24 Nov 2023	49,610,000	49,610,045	A-1+
50,000,000	U.S. Treasury	5.31	07 Dec 2023	49,505,875	49,513,021	A-1+
<u>\$1,350,000,000</u>				<u>\$1,346,179,174</u>	<u>\$1,346,379,281</u>	
<b>Money Market Funds</b>						<b>0.4%</b>
\$80,109,043	State Street Treasury Plus MMF	5.29	02 Oct 2023	\$80,109,043	\$80,109,043	AAAm
<u>\$80,109,043</u>				<u>\$80,109,043</u>	<u>\$80,109,043</u>	

# CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND

LIST OF INVESTMENTS AS OF September 30, 2023 (UNAUDITED) 1



Par	Issuer	YTM	Reset / Maturity	Amortized Cost	Market Value	Rating
<b>Repurchase Agreements</b>						<b>21.6%</b>
\$985,000,000	Bank of America Repo	5.30	02 Oct 2023	\$985,000,000	\$985,000,000	A-1
2,900,000,000	Bank of Nova Scotia NY Repo	5.29	02 Oct 2023	2,900,000,000	2,900,000,000	A-1
<u>\$3,885,000,000</u>				<u>\$3,885,000,000</u>	<u>\$3,885,000,000</u>	
<b>\$18,003,636,244</b>				<b>\$17,967,422,388</b>	<b>\$17,965,435,024</b>	

## Fund Summary Statistics and Notes

Amortized Cost	\$17,967,422,388
Fair market value	\$17,965,435,024
Shares Outstanding	\$17,882,834,200
Fund Net Asset Value (4)	1.0047
Effective 7-Day Net Yield (5)	5.41%
Effective 7-Day Gross Yield	5.52%
WAM(R) (6)	40 Days
WAM(F) (7)	87 Days
Ratio of Fair Market Value to Amortized Cost	0.99989
Government and Government Backed Securities (percent of total)	56.06%
Liquidity (same day availability)	31.29%

(1) Securities rounded to the nearest dollar.

(2) Issues have a daily put option, and thus are calculated as 1 day for WAL and WAM purposes.

(3) The Berkshire Bank and US Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Bank of Boston and Cincinnati (respectively) guaranteeing principal amount. Securities are listed at the gaurantor rating.

(4) Includes designated surplus reserve. NAV is calculated as the total amortized cost / participant shares.

(5) End of Month. Includes approximately 1-4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund. Gross Yield is prior to reserve transfers, after operating expenses.

(6) Weighted average maturity to the next reset date.

(7) Weighted average maturity to final maturity date.