



SHAWN T. WOODEN
TREASURER

State of Connecticut
Office of the Treasurer

MEMORANDUM

TO: Members of Investment Advisory Council

FROM: Shawn T. Wooden, State Treasurer and Council Secretary

DATE: November 6, 2019

SUBJECT: Investment Advisory Council Meeting – November 13, 2019

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, November 13, 2019 starting at 9:00 A.M. in the 7th floor conference room.

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of the October 10, 2019 IAC Meeting

Item 2: Executive Session

- Consideration of Personnel & Policy Matters

Item 3: Opening Comments by the Treasurer

Item 4: Update on the Market and the CRPTF Performance

Laurie Martin, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of September 30, 2019
- Cash Flow Report

Item 5: Education Session

Lowell Yura, Head of Multi-Asset Solutions for North America and Steve Boothe, Portfolio Manager - Head of Investment Grade Credit, for T. Rowe Price, will discuss negative rates and the implications on asset allocations and fixed income.

Item 6: Presentation by and Consideration of Dover Street X, L.P. & Secondary Overflow Fund IV, L.P.

Mark Evans, Principal Investment Officer, will provide opening remarks and introduce Dover Street X, L.P. & Secondary Overflow Fund IV, L.P. Private Investment Fund opportunities.

Item 7: Presentation by and Consideration of Ares Real Estate Enhanced Income Fund, L.P.

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce Ares Real Estate Enhanced Income Fund, L.P. a Real Estate Fund opportunity.

Item 8: Report on Corporate Governance

Christine Shaw, Assistant Treasurer for Policy, will review corporate governance activity for the quarter ended September 30, 2019.

Item 9: Other Business

- Review and Approval of the IAC Meeting Schedule for the 2020 Calendar Year
- Discussion of the preliminary agenda for the December IAC meeting

We look forward to reviewing these agenda items with you at the November 13th meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

STW/kf
Enclosures