



SHAWN T. WOODEN
TREASURER

State of Connecticut
Office of the Treasurer

MEMORANDUM

TO: Members of Investment Advisory Council
FROM: Shawn T. Wooden, State Treasurer and Council Secretary
DATE: July 3, 2019
SUBJECT: Investment Advisory Council Meeting – July 10, 2019

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, July 10, 2019 starting at 9:00 A.M. in the 7th floor conference room.

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of the June 12, 2019 IAC Meeting

Item 2: Opening Comments by the Treasurer

Item 3: Update on the Market and the CRPTF Performance

Laurie Martin, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of May 31, 2019

Item 4: Benchmark Discussion

Meketa Investment Group, General Investment Consultant, will provide an overview of the investment performance benchmarking process and best practices

Item 5: Presentation by and Consideration of Vistria Fund III, L.P.

Mark Evans, Principal Investment Officer, will provide opening remarks and introduce Vistria Fund III, L.P., a Private Equity Fund opportunity.

Item 6: Presentation by and Consideration of Oak Street Real Estate Net Lease Fund, L.P.

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce Oak Street Real Estate Net Lease Fund, L.P. a Real Estate Fund opportunity.

Item 7: Report on Corporate Governance

Christine Shaw, Assistant Treasurer for Policy, will review corporate governance activity for the quarter ended March 31, 2019.

Item 8: Consideration of the Passive Panel Manager Search

Laurie Martin, Chief Investment Officer, will provide a project plan timeline and screening/selection criteria for the Passive Panel manager search.

Item 9: Other Business

- Discussion of the preliminary agenda for the August IAC meeting

Item 10: Comments by the Chair

We look forward to reviewing these agenda items with you at the July 10th meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

STW/kf

Enclosures