



State of Connecticut
Office of the Treasurer

SHAWN T. WOODEN
TREASURER

M E M O R A N D U M

TO: Members of Investment Advisory Council

FROM: Shawn T. Wooden, State Treasurer and Council Secretary

DATE: June 5, 2020

SUBJECT: Investment Advisory Council Meeting – June 10, 2020

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, June 10, 2020 starting at 9:00 A.M. This meeting will be held via conference call. If you would like to receive details on how to listen to the meeting, please email Katrina Farquhar at Katrina.farquhar@ct.gov

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of the May 13, 2020 IAC Meeting

Item 2: Opening Comments by the Treasurer

Item 3: Update on the Market and the CRPTF Performance

Laurie Martin, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of April 30, 2020

Item 4: Quarterly Performance Reports

- Alternative Investment Fund review as of March 31, 2020
- Private Investment Fund Review as of December 31, 2019
- Real Estate Fund review as of December 31, 2019

Item 5: Presentation by and Consideration of the Finalists for the Emerging Market Debt Fund Manager Search

Lyndsey Farris, Principal Investment Officer, will provide opening remarks and introduce the following firms that will present for the Emerging Market Debt Fund mandate:

- Aberdeen Standard Investments
- Eaton Vance Management
- Payden & Rygel
- PIMCO

Item 6: Report on the Connecticut Retirement Plans and Trust Funds' Statutory Investment Restrictions

This report will provide information on the CRPTF Compliance Policy for Implementation of Statutory Investment Restrictions.

Item 7: Review of the Private Capital Consulting Services Search

Mark Evans, Principal Investment Officer, will provide an overview of the project plan timeline and screening/selection criteria for the private capital consulting services search.

Item 8: Review of the Convertible Bond Investment Management Search

Lyndsey Farris, Principal Investment Officer, will provide an overview of the project plan timeline and screening/selection criteria for a standalone convertible bond strategy search.

Item 9: Other Business

- News Clips
- Discussion of the preliminary agenda for the July 8, 2020 IAC meeting

Item 10: Comments by the Chair

We look forward to reviewing these agenda items with you at the June 10th meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

STW/kf

Enclosures