



**State of Connecticut**  
**Office of the Treasurer**

SHAWN T. WOODEN  
TREASURER

**M E M O R A N D U M**

**TO: Members of Investment Advisory Council**

**FROM: Shawn T. Wooden, State Treasurer and Council Secretary**

**DATE: January 8, 2020**

**SUBJECT: Investment Advisory Council Meeting – January 15, 2020**

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, January 15, 2020 starting at 9:00 A.M. in the 3<sup>rd</sup> floor conference room.

The following subjects will be covered at the meeting:

**Item 1: Approval of the Minutes of the December 5, 2019 IAC Meeting**

**Item 2: Opening Comments by the Treasurer**

**Item 3: Update on the Market and the CRPTF Performance**

Laurie Martin, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of November 30, 2019

**Item 4: Presentation and Consideration of the Proposed Amendments to the Investment Policy Statement**

Laurie Martin, Chief Investment Officer, will introduce the Treasurer's revisions to the Investment Policy Statement and Asset Allocation for consideration by the Investment Advisory Council.

- Mark Evans, Principal Investment Officer – Private Credit Fund
- Danita Johnson, Principal Investment Officer – Real Assets Fund
- Kevin Cullinan, Chief Risk Officer – Risk Mitigation Strategies
- Christine Shaw, Assistant Treasurer for Policy – Policy Changes

**Item 5: Presentation by and Consideration of Clearlake Capital Partners VI, L.P.**

Mark Evans, Principal Investment Officer, will provide opening remarks and introduce Clearlake Capital Partners VI, L.P., a Private Investment Fund opportunity.

**Item 6: Presentation by and Consideration of Carlyle Property Investors, L.P.**

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce Carlyle Property Investors, L.P., a Real Estate Fund opportunity.

**Item 7: Consideration of the Emerging Market Debt Fund Manager Search and the Private Investment Fund Secondary Advisory Services Search**

Laurie Martin, Chief Investment Officer, will provide project plan timelines and screening/selection criteria for the Emerging Market Debt Fund manager search and the Private Investment Fund Secondary Advisory Services search.

**Item 8: Other Business**

- Discussion of the preliminary agenda for the February 19, 2020 IAC meeting

**Item 9: Comments by the Chair**

We look forward to reviewing these agenda items with you at the January 15<sup>th</sup> meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

STW/kf

Enclosures