



ERICK RUSSELL
TREASURER

State of Connecticut
Office of the Treasurer

MEMORANDUM

TO: Members of the Investment Advisory Council

FROM: Erick Russell, State Treasurer, and Council Secretary

DATE: November 13, 2024

SUBJECT: Investment Advisory Council Meeting – December 4, 2024

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, December 4, 2024, starting at 1:00 P.M. The meeting will be held in-person in Conference Rooms G006D and G007E.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of September 11, 2024, IAC Council Meeting, and the Minutes of the IAC Asset Allocation Committee Special Meeting of November 1, 2024.**
- Item 2: Opening Comments by the Treasurer**
- Item 3: Presentation of Private Credit Structural Review**
Mark Evans, Principal Investment Officer, Kan Zuo, Investment Officer, and Carmen Melaragno, Investment Officer, will provide a Private Equity Structural Review.
- Item 4: Presentation and Consideration of Private Investment and Private Credit Opportunities**
- Item 4a: Presentation and Consideration of HarbourVest CT Co-Investment Fund, L.P. – Tranche 2 and HarbourVest CT Private Debt Partnership L.P.**
Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present HarbourVest CT Co-Investment Fund L.P. – Tranche 2, a Private Investment Fund opportunity, and HarbourVest CT Private Debt Partnership L.P., a Private Credit Fund opportunity.

Item 5: Presentation and Consideration of Real Estate and Infrastructure/Natural Resources Opportunities

Item 5a: Presentation and Consideration of Mesirow Financial Real Estate Value Fund V, L.P.

Denise Stake, Principal Investment Officer, and Philip Conner, Investment Officer, will present Mesirow Financial Real Estate Value Fund V, L.P., a Real Estate Fund opportunity.

Item 5b: Presentation and Consideration of Ridgewood Water & Strategic Infrastructure Fund II, L.P

Denise Stake, Principal Investment Officer, and Olivia Wall, Senior Investment Officer, will present Ridgewood Water & Strategic Infrastructure Fund II, L.P., an Infrastructure and Natural Resources Fund opportunity.

Item 6: Review of 2024 Proxy Season & 2025 Proxy Season Preview

Jessica Weaver, Deputy Director- Corporate Governance & Sustainable Investments, will provide a review of the 2024 proxy season and preview the 2025 proxy season

Item 7: Other Business

Item 8: Comments by the Chair

Item 9: Adjournment

We look forward to reviewing these agenda items with you at the December 4th meeting.

Please confirm your attendance with Katherine Loomis (katherine.loomis@ct.gov) as soon as possible.

ER/kl

Enclosures