

DRAFT VERSION – MINUTES OF THE INVESTMENT ADVISORY COUNCIL ASSET ALLOCATION COMMITTEE MEETING TUESDAY, NOVEMBER 1, 2024– SUBJECT TO REVIEW AND APPROVAL FINAL VERSION OF THESE MINUTES WILL BE POSTED AFTER APPROVAL OF THE INVESTMENT ADVISORY COUNCIL AT THE NEXT MEETING, WHICH WILL BE HELD ON WEDNESDAY, DECEMBER 4, 2024

MEETING NO. 534

Members present: D. Ellen Shuman, Committee Chair
Harry Arora
Thomas Fiore, representing Secretary Jeffrey Beckham
Bill Murray
Bill Myers

Others present: Chris Murphy, Investment Advisory Council Member
Ted Wright, Chief Investment Officer
Karen Grenon, Principal Investment Counsel
Ginny Kim, Deputy General Counsel
Jessica Weaver, Deputy Director, Corporate Governance & Sustainable Investments
Katherine Loomis, Executive Secretary

Guests: Public Line

With a quorum present, Interim Chair Shuman called the Investment Advisory Council (“IAC”) Asset Allocation Committee meeting to order at 10:03 a.m.

Opening Comments by the Interim Chair

Interim Chair Shuman welcomed the IAC Asset Allocation members to the meeting and gave some brief comments.

Executive Session

Committee Chair Shuman asked for a motion to move into Executive Session. **A motion was made by Bill Murray, seconded by Bill Myers that the Investment Advisory Council Asset Allocation Committee enter into Executive Session to discuss the preliminary revisions of the Office of the Treasurer’s Investment Policy Statement.** Chris Murphy, Investment Advisory Council Member, Ted Wright, Chief Investment Officer, Karen Grenon, Principal Investment Counsel, Ginny Kim, Deputy

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General Counsel, Jessica Weaver, Deputy Director, Corporate Governance & Sustainable Investments, and Katherine Loomis, Executive Secretary, were invited to attend the Executive Session.

Committee Chair Shuman reconvened the regular session at 11:46 a.m. **Interim Chair Shuman noted that no substantive votes or actions were taken during the Executive Session.**

Meeting Adjourned

There being no further business, Committee Chair Shuman called for a motion to adjourn the meeting. Bill Murray moved to adjourn the meeting and the motion was seconded by Thomas Fiore. There being no discussion, the meeting was adjourned at 11:47 a.m.