



SHAWN T. WOODEN
TREASURER

State of Connecticut
Office of the Treasurer

DARRELL V. HILL
DEPUTY TREASURER

MEMORANDUM

TO: Members of the Investment Advisory Council

FROM: Shawn T. Wooden, State Treasurer, and Council Secretary

DATE: September 8, 2022

SUBJECT: Investment Advisory Council Meeting – September 14, 2022

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, September 14, 2022, starting at 9:00 A.M.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of the July 20, 2022, and August 29, 2022, IAC Special Meetings**
- Item 2: Opening Comments by the Treasurer**
- Item 3: Update on the Market and Fiscal Year End 2022 CRPTF Performance**
Ted Wright, Chief Investment Officer, will provide an update on the capital market environment and report on the 2022 fiscal-year end performance for the CRPTF.
- Item 4: Presentation and Consideration of Real Estate, Infrastructure and Natural Resource Opportunities**
- Item 4a: Presentation and Consideration of Artemis Real Estate Partners Fund IV**
Denise Stake, Principal Investment Officer, will provide opening remarks and present Artemis Real Estate Partners Fund IV, a Real Estate Fund opportunity.

Item 4b: Presentation and Consideration of IPI Partners Fund III

Olivia Wall, Senior Investment Officer, will provide opening remarks and present IPI Partners Fund III, a Real Estate Fund opportunity.

Item 4c: Presentation and Consideration of IFM Global Infrastructure Fund

Denise Stake, Principal Investment Officer, will provide opening remarks and present an upsizing to our existing investment in IFM Global Infrastructure Fund, an Infrastructure Fund opportunity.

Item 4d: Presentation and Consideration of Paine Schwartz Partners Food Chain Fund VI

Olivia Wall, Senior Investment Officer, will provide opening remarks and present Paine Schwartz Partners Food Chain Fund VI, Natural Resources Fund opportunity.

Item 5: Presentation and Consideration of Private Credit Opportunities

Item 5a: Presentation and Consideration of Vistria Structured Credit Fund I

Mark Evans, Principal Investment Officer, will provide opening remarks and present Vistria Structured Credit Fund I, a Private Credit Fund opportunity.

Item 5b: Presentation and Consideration of SLR Capital-CRPTF Credit Partnership

Mark Evans, Principal Investment Officer, will provide opening remarks and present SLR Capital-CRPTF Credit Partnership, a Private Credit Fund opportunity.

Item 5c: Presentation and Consideration of Centre Lane Credit Partners III

Kan Zuo, Investment Officer, will provide opening remarks and present Centre Lane Credit Partners III, a Private Credit Fund opportunity.

Item 6: Presentation and Consideration of Private Equity Opportunity

Item 6a: Presentation and Consideration of Bregal Sagemount Fund IV

Mark Evans, Principal Investment Officer, will provide opening remarks and present Bregal Sagemount Fund IV, a Private Equity Fund opportunity.

Item 7: Approval of the 2022 Strategic Asset Allocation for the Connecticut Retirement Plans and Trust Funds

Call for approval by the IAC members of the Strategic Asset Allocation for the Connecticut Retirement Plans and Trust Funds.

Item 8: Approval of the 2022 Investment Policy Statement for the Connecticut Retirement Plans and Trust Funds

Call for approval of the IAC members of the Investment Policy Statement for the Connecticut Retirement Plans and Trust Funds.

Item 9: Other Business

Report on Corporate Governance activities for the quarter ended June 30, 2022

Item 10: Comments by the Chair

Item 11: Adjournment

We look forward to reviewing these agenda items with you at the September 14th meeting. Please confirm your attendance with Raymond Tuohey (raymond.tuohey@ct.gov) as soon as possible.

STW/rt

Enclosures