



ERICK RUSSELL
TREASURER

State of Connecticut
Office of the Treasurer

M E M O R A N D U M

TO: Members of the Investment Advisory Council

FROM: Erick Russell, State Treasurer, and Council Secretary

DATE: September 1, 2023

SUBJECT: Investment Advisory Council Meeting – September 13, 2023

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, September 13, 2023, starting at 9:00 A.M. The meeting will be held in-person in Conference Rooms G006D and G007E.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of the July 26, 2023, IAC Special Meeting**
- Item 2: Opening Comments by the Treasurer**
- Item 3: Update on the Market and Fiscal Year End 2023 CRPTF Performance**

Ted Wright, Chief Investment Officer, and Meketa will provide an update on the capital market environment and report on the 2023 fiscal-year end performance for the CRPTF.

- Item 4: Presentation of PFM Investment Process**

Ted Wright, Chief Investment Officer, and PIOs; Denise Stake, Mark Evans, Nishant Upadhyay, Michael Terry, and Peter Gajowiak, will provide a presentation on the PFM Investment Process.

- Item 5: Presentation of PFM Hiring Plan**

Ted Wright, Chief Investment Officer, will provide a presentation on the PFM Hiring Plan

Item 6: Presentation and Consideration of Real Estate Opportunity

Item 6a: Presentation and Consideration of Blue Owl Real Estate Fund VI, L.P.

Denise Stake, Principal Investment Officer, and Philip Conner, Investment Officer, will present Blue Owl Real Estate Fund VI, L.P., a Real Estate Fund opportunity.

Item 7: Presentation and Consideration of Private Equity Opportunity

Item 7a: Presentation and Consideration of Leeds Equity Partners VIII, LP

Mark Evans, Principal Investment Officer, and Carmen Melaragno, Investment Officer, will present Leeds Equity Partners VIII, LP, a Private Investment Fund opportunity.

Item 8: Other Business

Global Security Risk Assessment Certification

Item 9: Comments by the Chair

Item 10: Adjournment

We look forward to reviewing these agenda items with you at the September 13th meeting. Please confirm your attendance with Raymond Tuohey (raymond.tuohey@ct.gov) as soon as possible.

ER/rt

Enclosures