



**ERICK RUSSELL**  
TREASURER

**State of Connecticut**  
**Office of the Treasurer**

**M E M O R A N D U M**

**TO: Members of the Investment Advisory Council**

**FROM: Erick Russell, State Treasurer, and Council Secretary**

**DATE: August 23, 2024**

**SUBJECT: Investment Advisory Council Meeting – September 11, 2024**

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, September 11, 2024, starting at 9:00 A.M. The meeting will be held in-person at the Legislative Office Building, Hartford, CT, Hearing Room 1A.

The following subjects will be covered at the meeting:

**Item 1: Approval of the Minutes of July 10, 2024, IAC Regular Meeting, and the Minutes of the July 18, 2024, IAC Audit Committee Special Meeting**

**Item 2: Opening Comments by the Treasurer**

**Item 3: Update on the Market and Fiscal Year End 2024 CRPTF Performance**

Ted Wright, Chief Investment Officer, Robert Scully, Investment Officer, and Meketa will provide an update on the capital market environment and report on the 2024 fiscal-year end performance for the CRPTF.

**Item 4: Presentation of Infrastructure and Natural Resources Structural Review**

Denise Stake, Principal Investment Officer, Olivia Wall, Senior Investment Officer, and Philip Conner, Investment Officer, will provide an Infrastructure and Natural Resources Structural Review.

**Item 5: Presentation and Consideration of Real Estate and Infrastructure/Natural Resources Opportunities**

**Item 5a: Presentation and Consideration of ISQ Global Infrastructure Credit II, L.P.**

Denise Stake, Principal Investment Officer, and Olivia Wall, Senior Investment Officer, will present ISQ Global Infrastructure Credit II, L.P., an Infrastructure and Natural Resources Fund opportunity.

**Item 5b: Presentation and Consideration of Morgan Stanley CRPTF Co-Investment L.P.**

Denise Stake, Principal Investment Officer, and Philip Conner, Investment Officer, will present Morgan Stanley CRPTF Co-Investment L.P., a Real Estate Fund and Infrastructure and Natural Resources Fund opportunity.

**Item 6: Presentation and Consideration of Private Investment and Private Credit Opportunities**

**Item 6a: Presentation and Consideration of Ardian CT Private Equity Partners**

Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present Ardian CT Private Equity Partners, a Private Investment Fund opportunity.

**Item 6b: Presentation and Consideration of CRPTF-SLR Credit Partnership L.P.**

Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present CRPTF-SLR Credit Partnership L.P., a Private Credit Fund opportunity.

**Item 6c: Presentation and Consideration of ICG Europe Fund IX**

Mark Evans, Principal Investment Officer, and Carmen Melaragno, Investment Officer, will present ICG Europe Fund IX, a Private Credit Fund opportunity.

**Item 7: Connecticut Retirement Plans and Trust Funds  
2024 Investment Policy Statement Update Presentation**

Ted Wright, Chief Investment Officer, and Jessica Weaver, Deputy Director of Corporate Governance & Sustainable Investments, will present proposed revisions and updates to the Investment Policy Statement for the Connecticut Retirement Plans and Trust Funds.

**Item 8: Other Business**

**Item 9: Comments by the Chair**

**Item 10: Adjournment**

We look forward to reviewing these agenda items with you at the September 11<sup>th</sup> meeting.

Please confirm your attendance with Raymond Tuohey ([raymond.tuohey@ct.gov](mailto:raymond.tuohey@ct.gov)) as soon as possible.

ER/rt

Enclosures