



ERICK RUSSELL
TREASURER

State of Connecticut
Office of the Treasurer

MEMORANDUM

TO: Members of the Investment Advisory Council

FROM: Erick Russell, State Treasurer, and Council Secretary

DATE: September 4, 2025

SUBJECT: Investment Advisory Council Meeting – September 10, 2025

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, September 10, 2025, starting at 9:00 A.M. The meeting will be held in-person at 300 Capitol Avenue, Hartford, Connecticut, in Conference Room 1A.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of July 9, 2025, IAC Council Meeting.**
- Item 2: Opening Comments by the Treasurer**
- Item 3: CRPTF Performance Presentation**
Ted Wright, Chief Investment Officer, Denise Stake, Deputy Chief Investment Officer, Mary Mustard, of Meketa, and Peter Wooley, of Meketa will provide a quarterly performance presentation.
- Item 4: Private Equity Strategic Review**
Mark Evans, Principal Investment Officer, will present the Private Equity Strategic Review.
- Item 5: Presentation and Consideration of Private Equity Fund Opportunity
Presentation and Consideration of Hg Mercury 5 A L.P., Hg Genesis 11 A L.P., and Hg CT1 Co-Investment L.P.**
Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present Hg Mercury 5 A L.P., Hg Genesis 11 A L.P., and Hg CT1 Co-Investment L.P., Private Equity Fund opportunity.

Item 6: Private Credit Strategic Review

Mark Evans, Principal Investment Officer, will present the Private Credit Strategic Review.

**Item 7: Presentation and Consideration of Private Credit Fund Opportunity
Presentation and Consideration of Sixth Street Specialty Lending Europe III (A), L.P.**

Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present Sixth Street Specialty Lending Europe III (A), L.P., a Private Credit Fund opportunity.

Item 8: Other Business - Pension Funds Management Hiring Plan

Ted Wright, Chief Investment Officer, and Denise Stake, Deputy Chief Investment Officer, will provide a Pension Fund Management Hiring Plan Update.

Item 9: Comments by the Chair

Item 10: Adjournment

We look forward to reviewing these agenda items with you at the September 10, 2025, meeting. Please confirm your attendance with Katherine Loomis (katherine.loomis@ct.gov) as soon as possible.

ER/kl

Enclosures