

**MINUTES OF THE INVESTMENT ADVISORY COUNCIL SPECIAL MEETING  
TUESDAY, NOVEMBER 16, 2021**

**MEETING NO. 500**

**Members present:** D. Ellen Shuman, Chair  
Treasurer Wooden, Secretary  
Thomas Fiore, representing Secretary Melissa McCaw  
Michael Knight  
Steven Muench  
William Murray  
Patrick Sampson  
Joshua Hall

**Members absent:** Michael LeClair

**Others present:** John Flores, General Counsel  
Darrell Hill, Deputy Treasurer  
Ted Wright, Chief Investment Officer  
Alex Marcellino, Assistant Treasurer

**Guests:** Gary Hudepohl,, Hudepohl Associates  
Public Line

With a quorum present, Chair D. Ellen Shuman called the Investment Advisory Council (“IAC”) meeting to order at 5:03 PM E.T.

**Executive Session**

Chair Shuman called for a motion to move into Executive Session. **A motion was made by Mr. Muench, seconded by Mr. Fiore that the committee enter into Executive Session to consider personnel matters at 5:06 PM. The motion passed unanimously.** Darrell Hill, Deputy Treasurer; John Flores, General Counsel; Alex Marcellino, Assistant Treasurer; Ted Wright, Chief Investment Officer and Gary Hudepohl, were invited to attend the Executive Session.

Chair Shuman reconvened the regular session at 6:44 PM. **Chair Shuman noted that no substantive votes or actions were taken during the Executive Session**

**Motion to consent to the Treasurer's preferred candidate for a Principal Investment Officer of the Real Assets Fund**

Mr. Murray moved to approve the position; Mr. Hall seconded the motion. The Chair called for a vote and the motion passed.

**Meeting Adjourned**

There being no further business, Chair Shuman called for a motion to adjourn the meeting. **Mr. Fiore moved to adjourn the meeting and the motion was seconded by Mr. Hall. There being no discussion, the meeting was adjourned at 6:45 PM.**