



ERICK RUSSELL
TREASURER

State of Connecticut
Office of the Treasurer

MEMORANDUM

TO: Members of the Investment Advisory Council

FROM: Erick Russell, State Treasurer, and Council Secretary

DATE: July 1, 2026

SUBJECT: Investment Advisory Council Meeting – July 8, 2026

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, July 8, 2026, starting at 9:00 A.M. The meeting will be held in-person at 165 Capitol Avenue, Hartford, Connecticut, in Conference Rooms G006D and G007E.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of May 13, 2026, IAC Council Meeting, the Minutes of June 11, 2026, IAC Talent Resources Committee Special Meeting, and the Minutes of the IAC Asset Allocation Committee Special Meeting of June 11, 2026.**
- Item 2: Opening Comments by the Treasurer**
- Item 3: Presentation and Consideration of Infrastructure Fund Opportunity
Presentation and Consideration of IFM Global Value Add
Infrastructure Fund SCSp**
Amit Aggarwal, Principal Investment Officer, and Philip Conner, Investment Officer, will present IFM Global Value Add Infrastructure Fund SCSp, an Infrastructure Fund Opportunity.
- Item 4: Presentation and Consideration of Private Credit Fund Opportunities
Presentation and Consideration of Fortress Lending Fund V (A) L.P. and
Fortress Lending Fund V Co-Invest L.P.**
Mark Evans, Principal Investment Officer, and Carmen Melaragno, Investment Officer, will present Fortress Lending Fund V (A) L.P. and Fortress Lending Fund V Co-Invest L.P., Private Credit Fund opportunities.

Item 5: Presentation and Consideration of Private Equity & Private Credit Investment Consulting Services Request for Proposals

Denise Stake, Deputy Chief Investment Officer and Mark Evans, Principal Investment Officer, will present an overview of the RFP process and the finalist recommendation for Private Equity & Private Credit Investment Consulting Services.

Item 6: Other Business

- **Update from IAC Subcommittees**

Item 7: Comments by the Chair

Item 8: Adjournment

We look forward to reviewing these agenda items with you at the July 8, 2026, meeting. Please confirm your attendance with Katherine Loomis (katherine.loomis@ct.gov) as soon as possible.

ER/kl
Enclosures