

**DRAFT VERSION – MINUTES OF THE INVESTMENT ADVISORY COUNCIL TALENT
RESOURCES COMMITTEE SPECIAL MEETING, THURSDAY, JUNE 11, 2026 – SUBJECT
TO REVIEW AND APPROVAL OF THE INVESTMENT ADVISORY COUNCIL AT THE
JULY 8, 2026 MEETING**

MEETING NO. 550

Members present: Chris Murphy, Committee Chair
Thomas Fiore, representing Secretary of the Office of Policy
and Management
Myra Drucker
Bill Murray

Members Absent: Harry Arora

Others present: Treasurer Erick Russell
Philip Zecher, Chair, Investment Advisory Council Member
William Myers, Investment Advisory Council Member
D. Ellen Shuman, Investment Advisory Council Member
Josh Wilson, Mercer
David Paul, Mercer
Katherine Loomis, Investment Associate – Legal

Guests: Public Line

With a quorum present, Chair Murphy called the Investment Advisory Council (“IAC”) Talent Resources Committee meeting to order at 9:09 a.m.

Opening Comments by the Chair

Chair Murphy welcomed the IAC Talent Resources members to the meeting and gave some brief comments regarding the purpose of the meeting.

**DRAFT VERSION – MINUTES OF THE INVESTMENT ADVISORY COUNCIL TALENT
RESOURCES COMMITTEE SPECIAL MEETING, THURSDAY, JUNE 11, 2026 – SUBJECT
TO REVIEW AND APPROVAL OF THE INVESTMENT ADVISORY COUNCIL AT THE
JULY 8, 2026 MEETING**

Executive Session

Chair Murphy asked for a motion to move into Executive Session. A motion was made by Ms. Drucker, seconded by Mr. Myers that the IAC Talent Resources Committee enter into Executive Session to discuss the Pension Funds Management compensation study review. The motion passed unanimously. Philip Zecher, Chair, Investment Advisory Council Member; William Myers, Investment Advisory Council Member; D. Ellen Shuman, Investment Advisory Council Member; Treasurer Erick Russell, Josh Wilson, Mercer, and David Paul, Mercer, were invited to attend the Executive Session. Chair Murphy reconvened the regular session at 10:00 a.m. Chair Murphy noted that no substantive votes or actions were taken during the Executive Session.

Meeting Adjourned

There being no further business, Chair Murphy called for a motion to adjourn the meeting. Mr. Zecher moved to adjourn the meeting, and the motion was seconded by Mr. Murray. There being no discussion, the meeting was adjourned at 10:01 a.m.