



State of Connecticut
Office of the Treasurer

SHAWN T. WOODEN
TREASURER

M E M O R A N D U M

TO: Members of Investment Advisory Council

FROM: Shawn T. Wooden, State Treasurer and Council Secretary

DATE: May 8, 2020

SUBJECT: Investment Advisory Council Meeting – May 13, 2020

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, May 13, 2020 starting at 9:00 A.M. This meeting will be held via conference call. If you would like to receive details on how to listen to the meeting, please email Katrina Farquhar at Katrina.farquhar@ct.gov

The following subjects will be covered at the meeting:

- Item 1: Comments by the Chair**
- Item 2: Approval of the Minutes of the April 23, 2020 IAC Meeting**
- Item 3: Opening Comments by the Treasurer**
- Item 4: Economic and Market Update**
Meketa Investment Group will provide an update on capital markets and discuss endpoint bias relative to investment performance measurement.
- Item 5: Watch List Process & Assessment Factors**
Kevin Cullinan, Chief Risk Officer, will review the updated watch list process and discuss expanded assessment factors.
- Item 6: Private Markets Pacing Plan Overview**
Mark Evans, Principal Investment Officer, and Danita Johnson, Principal Investment Officer, will provide an overview of the Pacing Plan for Private Markets.
- Item 7: Presentation by and Consideration of Stellex Capital Partners Fund II, L.P.**
Mark Evans, Principal Investment Officer, will provide opening remarks and introduce Stellex Capital Partners Fund II, L.P., Private Investment Fund opportunity.
- Item 8: Presentation by and Consideration of Leeds Capital Partners VII, L.P.**
Mark Evans, Principal Investment Officer, will provide opening remarks and introduce Leeds Capital Partners VII, L.P., a Private Investment Fund opportunity.
- Item 9: Other Business**
- Discussion of the preliminary agenda for the June 10, 2020 IAC meeting

We look forward to reviewing these agenda items with you at the May 13th meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.