



**State of Connecticut**  
**Office of the Treasurer**

SHAWN T. WOODEN  
TREASURER

**M E M O R A N D U M**

**TO:** **Members of Investment Advisory Council**  
**FROM:** **Shawn T. Wooden, State Treasurer and Council Secretary**  
**DATE:** **May 8, 2020**

**SUBJECT: Investment Advisory Council Meeting – May 13, 2020**

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, May 13, 2020 starting at 9:00 A.M. This meeting will be held via conference call. If you would like to receive details on how to listen to the meeting, please email Katrina Farquhar at [Katrina.farquhar@ct.gov](mailto:Katrina.farquhar@ct.gov)

The following subjects will be covered at the meeting:

**Item 1: Comments by the Chair**

**Item 2: Approval of the Minutes of the April 23, 2020 IAC Meeting**

**Item 3: Opening Comments by the Treasurer**

**Item 4: Economic and Market Update**  
Meketa Investment Group will provide an update on capital markets and discuss endpoint bias relative to investment performance measurement.

**Item 5: Watch List Process & Assessment Factors**  
Kevin Cullinan, Chief Risk Officer, will review the updated watch list process and discuss expanded assessment factors.

**Item 6: Private Markets Pacing Plan Overview**  
Mark Evans, Principal Investment Officer, and Danita Johnson, Principal Investment Officer, will provide an overview of the Pacing Plan for Private Markets.

**Item 7: Presentation by and Consideration of Stellex Capital Partners Fund II, L.P.**  
Mark Evans, Principal Investment Officer, will provide opening remarks and introduce Stellex Capital Partners Fund II, L.P., Private Investment Fund opportunity.

**Item 8: Presentation by and Consideration of Leeds Capital Partners VII, L.P.**  
Mark Evans, Principal Investment Officer, will provide opening remarks and introduce Leeds Capital Partners VII, L.P., a Private Investment Fund opportunity.

**Item 9: Other Business**

- Discussion of the preliminary agenda for the June 10, 2020 IAC meeting

We look forward to reviewing these agenda items with you at the May 13<sup>th</sup> meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.