

**FINAL VERSION -
MINUTES OF THE INVESTMENT ADVISORY COUNCIL TALENT RESOURCES
COMMITTEE SPECIAL MEETING
FRIDAY, MARCH 27, 2026**

MEETING NO. 547

Members present: Chris Murphy, Committee Chair
Harry Arora
Myra Drucker
Bill Murray

Members Absent: Thomas Fiore, representing Secretary of the Office of Policy
and Management

Others present: Treasurer Erick Russell
Philip Zecher, Chair, Investment Advisory Council Member
William Myers, Investment Advisory Council Member
D. Ellen Shuman, Investment Advisory Council Member
Doug Dalena, General Counsel
Katherine Loomis, Investment Associate – Legal

Guests: Public Line

With a quorum present, Chair Murphy called the Investment Advisory Council (“IAC”) Talent Resources Committee meeting to order at 12:02 p.m.

Opening Comments by the Chair

Chair Murphy welcomed the IAC Talent Resources members to the meeting and gave some brief comments regarding the purpose of the meeting.

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Executive Session

Chair Murphy asked for a motion to move into Executive Session. A motion was made by Mr. Murray, seconded by Ms. Drucker that the IAC Talent Resources Committee enter into Executive Session to discuss the Pension Funds Management compensation study review. The motion passed unanimously. Philip Zecher, Chair, Investment Advisory Council Member; William Myers, Investment Advisory Council Member; D. Ellen Shuman, Investment Advisory Council Member; Treasurer Erick Russell and Doug Dalena, General Counsel, were invited to attend the Executive Session. Chair Murphy reconvened the regular session at 12:38 p.m. Chair Murphy noted that no substantive votes or actions were taken during the Executive Session.

Meeting Adjourned

There being no further business, Chair Murphy called for a motion to adjourn the meeting. Mr. Murray moved to adjourn the meeting, and the motion was seconded by Ms. Drucker. There being no discussion, the meeting was adjourned at 12:39 p.m.