



ERICK RUSSELL
TREASURER

State of Connecticut
Office of the Treasurer

MEMORANDUM

TO: Members of the Investment Advisory Council

FROM: Erick Russell, State Treasurer, and Council Secretary

DATE: May 8, 2026

SUBJECT: Investment Advisory Council Meeting – May 13, 2026

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, May 13, 2026, starting at 9:00 A.M. The meeting will be held in-person at 165 Capitol Avenue, Hartford, Connecticut, in Conference Rooms G006D and G007E.

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of October 6, 2023, IAC Talent Resources Committee Special Meeting, Minutes of March 11, 2026, IAC Council Meeting, the Minutes of the IAC Talent Resources Committee Special Meeting of March 27, 2026, and the Minutes of the IAC Asset Allocation Committee Special Meeting of April 6, 2026.

Item 2: Opening Comments by the Treasurer

Item 3: Public Equity Strategic Review
Anastasia Rotheroe, Principal Investment Officer, will present the Public Equity Strategic Review.

Item 4: Fixed Income Strategic Review
Nishant Upadhyay, Principal Investment Officer, and Jorge Portugal, Investment Officer, will present the Fixed Income Strategic Review.

Item 5: Presentation and Consideration of Real Estate Opportunities

Item 5a: Presentation and Consideration of Artemis Real Estate Partners Fund V, L.P.

Amit Aggarwal, Principal Investment Officer, will present Artemis Real Estate Partners Fund V, L.P., a Real Estate Fund opportunity.

Item 5b: Presentation and Consideration of Lion Industrial Trust

Amit Aggarwal, Principal Investment Officer and Philip Conner, Investment Officer, will present Lion Industrial Trust, a Real Estate Fund opportunity.

Item 6: Presentation and Consideration of Private Equity Fund Opportunities

Item 6a: Presentation and Consideration of Verdane Edda IV(D1) AB

Mark Evans, Principal Investment Officer, and Carmen Melaragno, Investment Officer, will present Verdane Edda IV(D1) AB, a Private Equity Fund opportunity.

Item 6b: Presentation and Consideration of WCAS XV L.P.

Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present WCAS XV L.P., a Private Equity Fund opportunity.

**Item 7: Presentation and Consideration of Private Credit Fund Opportunity
Presentation and Consideration of Sixth Street TAO Partners (B), L.P. – TAO 6.0**

Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present Sixth Street TAO Partners (B), L.P. – TAO 6.0, a Private Credit Fund opportunity.

Item 8: Other Business

- **Review and Approval of the IAC Meeting Schedule for the 2027 Calendar Year**
- **Review of Investment Advisory Council 2027 and 2028 Fiscal Year Budget**
- **Update from the IAC Subcommittees**

Item 9: Comments by the Chair

Item 10: Adjournment

We look forward to reviewing these agenda items with you at the May 13, 2026, meeting. Please confirm your attendance with Katherine Loomis (katherine.loomis@ct.gov) as soon as possible.

ER/kl
Enclosures